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JARE Editors' Report December 2006

Between April 1, 2003 and March 31, 2006, 328 manuscripts were submitted to the editors at Utah State University (the new editorial team began accepting manuscripts as of April 1, 2006). There were an additional 14 manuscripts forwarded to USU from the previous editor, Gary Thompson, at the University of Arizona. This makes a total of 342 manuscripts that have been handled by the USU editors between April 1, 2003 and March 31, 2006. The disposition of the manuscripts as of November 1, 2006, was that 109 had been accepted for publication while 187 had been rejected. This yields an acceptance rate as of May 31, 2006, of approximately 32%. Fourteen manuscripts were currently in review by the USU editorial team as of November 1, 2006, including 12 that were in either second or third review. There were an additional 20 manuscripts that had received invitations to submit revisions after their first review, but for which the first revision had not yet been received as of November 1, 2006. There were two manuscripts for which we are awaiting a second revision. The geographic locations for the corresponding authors were: western U.S. and western Canada, 139 manuscripts (40.6%); rest of the U.S. and Canada, 155 manuscripts (45.3%); and 48 manuscripts submitted from other (besides Canada) international locations (14%).

Our editorial team is responsible for *JARE* volumes 29–31. Volumes 29 and 30 (2004 and 2005) were included in a previous report. The April 2006 issue (vol. 31/no. 1) included 9 articles. The August 2006 issue (vol. 31/no. 2) included 15 articles. The December 2006 issue (vol. 31/no. 3) contains 12 articles and the 2006 WAEA presidential address.

We have continued the policy started by Gary Thompson and his editorial team of paying \$50 for first reviews completed within six weeks. As of May 31, 2005 (the date we switched to electronic submissions), 551 first reviews had been returned to us since April 1, 2003. Of this number, 335 had been returned within the six-week period, yielding an "on-time" percentage of 61%. For the electronic system, the average time between when a manuscript has been received and the first notice from the editor has been sent to the author(s) indicating rejection, acceptance, or inviting the author(s) to submit a revision was 100 days, with a standard deviation of approximately 48 days. This compares to an average of 102 days for the first notice, with a 48 day standard deviation under the old paper system. As we continue to improve and streamline the system, we believe the average time for a first notice will continue to drop. In any case, we consider this an excellent average turnaround time given that many other economics journals routinely take more than six months to receive a response on a first review.

Our technical editor, Judith Harrison, continues to do an outstanding job of editing our accepted manuscripts, communicating with authors, dealing with our publisher, Sheridan Press, and generally keeping our entire publishing process on track. We have also been generally pleased with the quality of the work completed by Sheridan and their responsiveness to the editors and technical editor.

Sue Young, our editorial assistant, deserves much of the credit for the smooth handling of manuscripts, reviews, and responses. We extend thanks to WAEA secretary-treasurer, Lynn Williams at Cal State-Fresno, for his support in handling the business affairs related to the Journal. We thank Ms. Dora Brunson, the financial officer in the Department of Economics at USU, for very competent and helpful support in handling financial matters for the editors. We also thank WAEA president Gary Brester, and past presidents Ray Huffaker, Ted Schroeder, and Dana Hoag for their support and help extended during our tenure as the editorial team.

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As always, we owe the manuscript reviewers a huge debt of gratitude. The reviewers play a crucial role in most publication decisions. The time and effort spent by reviewers is evidence of their dedication to maintaining high standards for the *Journal*. Their comments and suggestions also offer the basis for most of the communication that the editors provide to manuscript authors. We also extend our thanks to the Editorial Council. We have asked members of the Editorial Council to review manuscripts when the publication decision was unusually difficult. We have found the Editorial Council members willing to complete reviews in short periods of time. This has contributed in a very significant manner to keeping the editorial process on track and to maintaining the quality of the *Journal*.

During October 2005, the *JARE* transitioned to online submission. We extend our thanks to Dr. Nicholas Kalaitzandonakes, Mr. George Chronis, and Mr. Glen Rice of Fasttrack at the University of Missouri for their help and patience in establishing the database and portal for these submissions. Online submission to the *JARE* is now available through the *Journal*'s web site at www.jareonline.org.

Our editorial team extends thanks to the Association for their support and trust. We now turn our editorial duties over to a well-qualified and dedicated team headed by Editor David Lambert at North Dakota State University and Associate Editors Douglas Larson (University of California-Davis) and George Davis (Texas A&M University). We wish the new editorial team success as they continue the proud tradition of quality the *Journal* has achieved over many years and many editorial teams.

Respectfully submitted,

DeeVon Bailey, Editor T. F. Glover, Paul M. Jakus, and David Aadland, Co-editors

Reviewers November 2005-October 2006

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WAEA 2005 Award Winners

Outstanding Master's Thesis

JUSTIN BAKER, "Transboundary Water Resource Management and Conflict Resolution: A Coasian Strategic Negotiations Approach," Texas Tech University.

DAVID B. WILLIS, Advisor and Major Professor

The United States and Mexico recently resolved a decade-old water allocation dispute. Under the Treaty of 1944, Mexico is required to annually release 350,000 acre-feet of the water collected in Mexico's Rio Conchos River Basin to the U.S. Lower Rio Grande Valley (LRGV) by way of the Rio Grande tributaries. Between 1992 and 2003, Mexico failed to fully comply with the annual treaty releases, and a cumulative water deficit of 1.5 million acre-feet was amassed by 2003. After negotiation, Mexico began repaying the cumulative deficit in late 2004, with complete repayment promised by September 2005. However, under certain economic conditions, an alternative repayment scheme that allowed the debt to be repaid over a longer repayment horizon and/or in a combination of dollars and water, instead of solely in terms of water, is mutually beneficial to both countries. This research estimates the social welfare gains associated with a Coasian-based repayment scheme that allows the deficit to be repaid in dollars and/or water relative to a traditional repayment scheme where the deficit is exclusively repaid in water.

Mathematical programming models were developed to estimate the net marginal value of agricultural water use in each country, while controlling for the effects of differences in irrigation efficiency and transit losses on the net marginal value of an acre-foot of water used in Mexico versus the net marginal value the same acre-foot of water would generate in agricultural production if released for use in the LRGV of Texas. The estimated net marginal value functions are used to derive the Coasian gains for three alternative initial water supply scenarios and three repayment policy lengths within each water supply scenario.

When the repayment time horizon was extended beyond one year, and payment was made exclusively in water, the U.S. value of compensation increased and Mexico's cost of compensation decreased relative to the case when the entire deficit was repaid in water in one year as per the current negotiated settlement. Moreover, for a given repayment contract length, additional net benefits accrued to both the U.S. and Mexico when the two countries negotiated within a Coasian context where repayment was made in dollars and water instead of exclusively in water. For example, under a five-year repayment contract, Mexico is able to reduce compensation costs by up to 45% depending on the initial water supply scenario, and the value of compensation to the U.S. is increased by as much as 223% relative to the situation where compensation is paid exclusively in water over the five-year repayment schedule. Results reveal that the optimal quantity of the deficit repaid in water versus dollar repayment and the net marginal value of the optimal quantity repaid vary with each country's initial water supply level and the size of the water deficit.

Outstanding Extension Program Award for Project

"Innovations in Niche and Value-Added Marketing"

Project Team Members: Russell Tronstad (Univ. of Ariz.), DeeVon Bailey and Ruby Ward (Utah State Univ.), Chris Bastian (Univ. of Wyo.), Kynda Curtis (Univ. of Nev.-Reno), Larry Lev (Oreg. State Univ.), Ramiro Lobo (Univ. of Calif.), Stuart Nakamoto (Univ. of Hawaii), Wendy Umberger (Colo. State Univ.), Kent Fleming (Univ. of Hawaii), Dean Miner (Utah State Univ.), William Riggs (Univ. of Nev.-Reno), Etaferahu Takele (Univ. of Calif.), and Dawn Thilmany (Colo. State Univ.).

This project was conceptualized following the annual meeting of the Western Extension Marketing Committee (WEMC) in January 2004. The meeting of the WEMC came directly after the annuancement of the first U.S. BSE case in December 2003. Soon thereafter, the USDA annuanced

that the USAIP (and later the NAIS) would be implemented in the United States. The WEMC organized a multi-disciplinary team that developed 11 fact sheets and PowerPoint presentations which became the foundation of this educational effort. No other comprehensive sets of educational materials about the NAIS relative to the economic, legal, and technical issues of the program were being developed in the United States at that time.

Competitive grants were obtained to support this effort and totaled \$50,000. This money was provided by the Western Center for Risk Management Education and the Livestock Marketing Information Center. These funds were coupled with support from various state Extension Services, to bring this team together and to develop, deliver, and disseminate the materials.

All of the fact sheets were peer-reviewed, professionally edited at Utah State University, professionally laid out and designed at the University of Wyoming, and then printed at Colorado State University. The basis for preparing the fact sheets was research completed by members of the team and industry experience relating to animal ID programs. The team represented seven different universities, eight states, an agribusiness firm, and the LMIC, and included agricultural economists, attorneys, a veterinarian, animal scientists, and a technology provider.

As of January 2006, the materials had been used as the primary educational data on animal ID in at least 112 meetings with over 8,500 participants. Participants at these meetings included livestock producers, livestock industry leaders, extension educators, state and federal government personnel, agricultural lenders, congressional staffers, law professors, veterinarians, agribusiness personnel, and university students. Further evidence of the broad appeal of these materials is provided by statistics from the LMIC web page, links on the National Agricultural Law Center's web page, and various university extension and private industry web pages. For example, web statistics from the LMIC web page alone indicate that the materials were accessed over 62,300 times between October 15, 2004 and January 27, 2006.

Outstanding Published Research Award

JOHN M. CRESPI (Kansas State University), and RICHARD J. SEXTON (University of California, Davis). "A Multinomial Logit Framework to Estimate Bid Shading in Procurement Auctions: Application to Cattle Sales in the Texas Panhandle." *Review of Industrial Organization* 27(November 2005): 253–278.

We develop an empirical methodology based upon multinomial probability models to estimate the magnitude of bid shading in cattle procurement in the Texas Panhandle region. The methodology works well in settings where data allow a good estimation of a bidder's probability of winning, but the approach doesn't rely upon the bidding process following any particular structural framework or on the existence of a control group. Estimated markdowns of price from the competitive level are in the range of 5% to 10% and are somewhat larger than estimates of oligopsony markdowns from previous studies of cattle procurement in the United States.

JARE Published Research Award

STEVEN C. BLANK (University of California, Davis), KENNETH W. ERICKSON (USDA/ERS, Farm Sector Performance and Well-Being Branch), and CHARLES B. MOSS (University of Florida). "Profit Patterns Across American Agriculture." *Journal of Agricultural and Resource Economics* 30,2 (August 2005): 205–230.

To remain viable, agriculture in each location must offer returns that are competitive with those from alternative investments and sufficient to cover producers' financial obligations. Economic theory says that rates of return converge over time as resources flow into more-profitable industries and out of less-profitable industries, causing factor price changes. Both traditional growth and trade theories say factor markets will adjust to equalize commodity returns over time. This study examines spatial relationships in agriculture's profitability over time. Results show temporal and spatial convergence of returns consistent with trade and development theories. However, there are profit patterns unique to state/regional agriculture, raising policy implications.

Distinguished Scholar of the WAEA

This award is the highest recognition for individuals making an enduring contribution in their career to agricultural, resource, and/or environmental economics in the Western states and provinces and the WAEA.

E. BRUCE GODFREY (Utah State University), Distinguished Scholar

E. Bruce Godfrey has provided an outstanding record of teaching, outreach, and research on controversial public issues, and of service to the profession.

Bruce is an outstanding teacher and communicator who is equally as effective teaching agricultural producers as he is teaching college students. He is probably best known for his teaching methods using "objects." For example, for many years he was known as the "bathtub" economist in Utah because he used a bathtub to teach why positive net income is necessary to increase net worth. His more recent extension efforts have centered on risk management. Bruce developed a method for teaching about risk that related different types of risks to different



types of balls (softballs, basketballs, footballs, etc.). He has also mentored students in the area of public lands management who have gone on to also become important contributors to the academic discussions relating to this issue.

Bruce's research dealing with the economics of public lands management has had an important influence on public grazing policy in the West. Few people in the land-grant system understand public land issues in a broader context than Bruce. He has tackled very difficult and controversial issues in his research, including the economics of wilderness areas and wild horse management. This body of research has been widely cited and used in Utah and other locations in the West.

Bruce Godfrey was president of WAEA in 2004, and served as WAEA Secretary/Treasurer from July 1995 through December 2001. While serving as Secretary/Treasurer, Bruce also worked tirelessly to make sure the Association's money was well managed by selecting the appropriate portfolio of certificates of deposits, savings accounts, and checking accounts. WAEA's membership increased by over 23% during the last four years of Bruce's tenure as Secretary/Treasurer, in part because of his committed efforts. He has also received several awards for extension programs, including the E. G. Peterson Award in 2001 as Utah State University's top extension worker. In 2005, he was recognized as the Professor of the Year for the College of Agriculture at USU.

JEFFREY T. LAFRANCE (University of California, Berkeley), Distinguished Scholar

Jeff LaFrance has made important contributions to basic and applied research in agricultural economics, and is a leading expert in the economics of food consumption, nutrition, and consumer welfare, and the household impacts of food policy interventions. He has published many articles on these subjects in top journals and has made important contributions to the economics of natural resource use, environmental valuation, and agricultural and environmental policy. He has also made important contributions in demand modeling in the areas of incomplete systems, econometric estimation and inference, and aggregation theory, and has made several important contributions to dynamic economic modeling in natural resource markets, consumer theory, and public policy.



Jeff has received many awards from the WAEA and the AAEA. Much of his work has analyzed the dynamic interaction between public lands, ranchers, and the agency administering public grazing leases. He wrote the definitive modern treatise on duality theory for the household incorporating production, quality characteristics of goods, differentiated commodities, habit formation, capital stocks and durable household goods, expectations for future prices, incomes, and other economic factors.

Dr. LaFrance has been actively involved in outreach and public service throughout his career. His outreach has dealt with such issues as surface water rights and water quality law; regulation of the barley market; economic and nutritional impacts of federal and state dairy regulations; evaluation of a sales tax to replace some property taxes in Montana; and public lands management and rangeland reform.

Jeff LaFrance is a dedicated instructor of graduate and undergraduate students and has taught many courses in diverse areas of economics.

Dr. LaFrance has served on the editorial councils of the WJAE (1985–1987), JEEM (1998–2001), and JARE (2003–2005), and has been editor of JARE (1992–1994) and associate editor of the AJAE (1996–2001). He has reviewed manuscripts for more than 30 professional journals in economics, agricultural economics, natural resource economics, and environmental economics. He has been a WAEA council representative for Arizona or California for many years.

CLEMENT E. "CLEM" WARD (Oklahoma State University), Distinguished Scholar

Over his 30-year career, Clem Ward has made significant contributions to agricultural economics through his combined extension outreach and research program at Oklahoma State University (OSU), his national leadership in applied industrial organization of livestock markets, and his service. His program epitomizes an integrated, nearly seamless program of extension and research which some consider the modern model for university outreach. Over his career, Clem has risen to the challenge of making his work relevant and available both to academic, industry, and government economists, and to livestock and meat industry participants (producers, cattle feeders, meatpacking firms, and related agencies and organizations).



Clem's nationally recognized extension-research program has focused on various aspects of livestock and meat marketing, including pricing and price discovery, market structure and behavior, and meatpacking economics. He has published 46 articles in 13 journals in addition to 49 research bulletins and reports and over 100 extension fact sheets.

Much of Clem's initial work focused on pricing methods and price discovery for livestock and meat. His book *Meatpacking Competition and Pricing* is an application of industrial organization economics to the livestock and meat industry. It remains the most comprehensive approach to the economics of the meatpacking industry, and the book contributed to his becoming a recognized leader and respected authority in understanding causes and consequences of concentration and captive supply use in the fed cattle industry. Clem was a significant contributor to development of the Fed Cattle Market Simulator, which has been used extensively in all three missions of the Land Grant University system (teaching, extension, and research) at OSU and at several other universities.

Clem Ward has given time and leadership to the WAEA, notably as council member, director, and Secretary/Treasurer. While serving as its Secretary/Treasurer, Clem made a major contribution to the organizational efficiency of the office and brought its accounting into the electronic era.

MYLES J. WATTS (Montana State University), Distinguished Scholar

Myles Watts has exhibited a unique blend of excellence in scholar-ship, teaching, administration, and service that has made him a nationally recognized leader in the agricultural economics profession. He has published over 25 refereed articles in agricultural and resource economics journals that have contributed important insights into land resource management in Western states, finance and asset replacement issues, and risk management. His contributions to agricultural policy issues, especially those related to crop insurance, have made him a leading expert on these topics in the United States.

His advice is widely sought by an array of legislators because of his ability to integrate economic concepts into policy actions. He served as



the chair of the National Crop Insurance Research Committee, has been called to testify before Legislative committees, has provided briefings at the request of more than 50 state and national legislators, and has advised the Montana Department of Revenue and successive Governors of the state on budget and tax issues.

Myles has always believed that excellence in extension and outreach is essential if the agricultural economics profession is to be relevant to both policy makers and rural communities. He has written over 50 outreach publications and made hundreds of public presentations on issues ranging from grazing fees and water resource management to public education and public finance.

Myles Watts is a demanding teacher who has taught a variety of graduate and undergraduate courses throughout his career, and has been the major advisor of 12 master's students. He served as Head of the Montana State University Department of Agricultural Economics and Economics for a total of 15 years of his 25 years at MSU. He served as co-editor of the *Journal of Agricultural and Resource Economics* from 1992–1994. In addition, he has been on the Western Agricultural Economics Council for the past 20 years, serving as its President in 1988–1989.

Outstanding Undergraduate Instructor

Less than 10 years: STEVEN S. VICKNER, Utah State University

Outstanding Undergraduate Instructor

More than 10 years: JAMES W. RICHARDSON, Texas A&M University

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W. P. Thomas	1930-31	Ben C. French	1970-71
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L. A. Moorehouse	1935-36	Walter Butcher	1974-75
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Rex E. Willard	1942-43	Bruce R. Beattie	1981-82
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James N. Trapp (associate)	1981–82	J. Scott Shonkwiler	1998-00
Darrell L. Hueth	1983-84	Gary D. Thompson	2001-03
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David A. Bessler	1986–88	George B. Frisvold (co-ed.)	2001-03
C. Richard Shumway	1986-88	Russell E. Tronstad (co-ed.)	2001-03
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Jeffrey T. LaFrance	1992–94	Terry F. Glover (co-ed.)	2004-06
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