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2007/08 U.S. SUGAR SUPPLY AND USE¹

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USDA World Agricultural Outlook Board

Basis for projecting 2007/08 supply and demand:

- Beginning stocks are taken from 2006/07 ending stocks in the February 2007 *World Agricultural Supply and Demand Estimates* (WASDE) report.
- Sugar production and use are taken from *USDA Agricultural Projections to 2016*.
- Tariff rate quota (TRQ) imports are assumed to total the minimum under World Trade Organization commitments, other current trade agreements, and additional specialty sugar. Other program imports are projected based on trends. Other imports are projected from trends (molasses and syrups) and other updated analyses (imports from Mexico).

Key results for 2007/08:

- Compared with a year earlier, beginning stocks are nearly unchanged from 2006/07.
- Production of beet sugar decreases with lower area and a return to trend yield, following record-high yields in 2006/07. Cane sugar production increases due to a rebound in yields more than offsetting lower area.
- Imports are projected to total 1.74 million short tons, raw value, including 75,000 tons of sugar imports from Mexico.
- Total use increases 55,000 tons, as higher domestic consumption more than offsets lower exports and other uses.
- Ending stocks total 1.2 million tons, or 11.4 percent of use.

¹Approved by the Interagency Commodity Estimates Committee for Sugar.

2007 USDA Agricultural Outlook Forum, Sweeteners Session
March 2, 2007

U.S. Sugar Supply and Use 1/

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Item	:	:	:	:
	: 2005/06	: 2006/07	: 2007/08	
	:	: January	February	: Projection
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	:	1,000 short tons, raw value		
	:			
Beginning stocks	:	1,332	1,698	1,695
Production 2/	:	7,399	8,615	8,402
Beet sugar	:	4,444	5,078	4,453
Cane sugar	:	2,955	3,537	3,949
Florida	:	1,367	1,756	2,082
Hawaii	:	223	248	258
Louisiana	:	1,190	1,335	1,419
Texas	:	175	198	190
Imports	:	3,443	2,103	1,738
TRQ 3/	:	2,588	1,718	1,323
Other program 4/	:	349	325	325
Other 5/	:	506	60	90
Mexico	:	420	50	75
Total supply	:	12,174	12,416	11,835
	:			
Exports 2/	:	203	200	175
Deliveries 2/	:	10,341	10,415	10,445
Food	:	10,184	10,250	10,300
Other 6/	:	157	165	145
Miscellaneous 7/	:	-68	0	0
Total use	:	10,476	10,615	10,620
Ending stocks	:	1,698	1,801	1,215
	:			
Stocks to use ratio	:	16.2	17.0	11.4
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1/ Fiscal years beginning Oct 1. Historical data are from FSA, "Sweetener Market Data" except imports (U.S. Customs Service, Census Bureau). 2/ Projections for 2007/08 are from *USDA Agricultural Projections to 2016*. 3/ Actual arrivals under the tariff rate quota (TRQ) with late entries, early entries, and TRQ overfills assigned to the fiscal year in which they actually arrived. The 2007/08 TRQ assumes minimum imports under current trade agreements with shortfall (75,000) and additional specialty sugar (40,000). 4/ Includes sugar under the re-export and polyhydric alcohol programs. 5/ Includes high-tier, Mexico high-tier, and other. 6/ Transfers to sugar-containing products for reexport, and for nonedible alcohol and feed. 7/ Residual statistical discrepancies.