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Title: AJAE Appendix: ‘Valuing Agricultural Insurance’

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Note: The material contained herein is supplementary to the article named in the title and published in the American Journal of Agricultural Economics (AJAE).

Table 1: Data used in estimating results reported in ‘Valuing Agricultural Insurance’

zdif	w	p	plag	futr	futrlag	cpr	cprlag
0.0693	0.1681	0.3526	0.3304	0.9893	0.9435	1.0131	1.0157
0.0440	0.1631	0.3377	0.3526	0.9896	0.9893	1.0210	1.0131
0.0480	0.1669	0.3316	0.3377	1.0171	0.9896	1.0236	1.0210
0.0181	0.1747	0.3397	0.3316	0.9972	1.0171	1.0255	1.0236
0.0183	0.1811	0.3516	0.3397	1.0198	0.9972	1.0179	1.0255
0.0429	0.1842	0.3501	0.3516	1.0058	1.0198	1.0180	1.0179
-0.0174	0.1814	0.3434	0.3501	0.9796	1.0058	1.0316	1.0180
0.0362	0.1981	0.3629	0.3434	1.0378	0.9796	1.0379	1.0316
-0.0018	0.2167	0.4019	0.3629	0.9389	1.0378	1.0251	1.0379
0.0434	0.2123	0.3800	0.4019	0.9883	0.9389	1.0367	1.0251
0.0228	0.2206	0.3840	0.3800	1.0281	0.9883	1.0419	1.0367
0.0262	0.2379	0.4082	0.3840	0.9975	1.0281	1.0287	1.0419
-0.0211	0.2425	0.4258	0.4082	0.9975	0.9975	1.0334	1.0287
0.1125	0.2592	0.4226	0.4258	1.0509	0.9975	1.0344	1.0334
0.0160	0.2936	0.4782	0.4226	1.3685	1.0509	1.0400	1.0344
0.0574	0.4092	0.6481	0.4782	1.3913	1.3685	1.0436	1.0400
-0.1084	0.4213	0.7141	0.6481	0.9230	1.3913	1.0529	1.0436
0.0982	0.4222	0.6687	0.7141	1.0590	0.9230	1.0540	1.0529
0.0226	0.4206	0.6769	0.6687	1.1428	1.0590	1.0598	1.0540
0.0916	0.4397	0.6624	0.6769	0.9489	1.1428	1.0773	1.0598
0.0394	0.4902	0.7541	0.6624	1.1073	0.9489	1.0872	1.0773
0.0996	0.5767	0.8469	0.7541	1.0873	1.1073	1.0550	1.0872
-0.0793	0.5637	0.8842	0.8469	1.1392	1.0873	1.0451	1.0550
0.1364	0.6356	0.8953	0.8842	0.8575	1.1392	1.0761	1.0451
0.0342	0.6385	0.8717	0.8953	0.9642	0.8575	1.1044	1.0761
-0.2604	0.6243	0.9755	0.8717	1.1391	0.9642	1.0699	1.1044
0.2412	0.7079	0.9356	0.9755	0.8737	1.1391	1.0554	1.0699
0.0751	0.6864	0.8551	0.9356	0.8456	0.8737	1.0514	1.0554
-0.0609	0.6790	0.8451	0.8551	1.0402	0.8456	1.0748	1.0514
0.0428	0.7244	0.8656	0.8451	1.0895	1.0402	1.1032	1.0748
-0.0930	0.7469	0.9378	0.8656	1.0300	1.0895	1.1074	1.1032
0.1438	0.8360	0.9617	0.9378	1.0039	1.0300	1.1620	1.1074
0.1013	0.8696	0.9670	0.9617	0.9100	1.0039	1.1361	1.1620
0.0148	0.8388	0.9316	0.9670	0.9436	0.9100	1.0895	1.1361
0.1211	0.8881	0.9171	0.9316	1.0159	0.9436	1.1052	1.0895
-0.1038	0.8796	0.9529	0.9171	1.0614	1.0159	1.0801	1.1052
0.2580	0.9391	0.9230	0.9529	1.0556	1.0614	1.0705	1.0801
-0.1208	0.8926	0.9502	0.9230	1.0918	1.0556	1.0634	1.0705

Variable definitions: zdif=output differences (original units divided by 100,000), p=output price index, w=input price index, futr=return on CRB index, cpr=commercial paper return, and lag suffix denotes lagged (one period) value.