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Agricultural Outlook Forum
U.S. Department of Agriculture

Presented: February 26-27, 2009

Commodity Price Volatility and Recession: How Do Restaurants Cope?

Kevin Bost
Procurement Strategies Inc.

*Commodity Price Volatility
and Recession:
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Same-Store Sales

Most Recently Reported Period

Quick-Serve		Casual		Upscale	
McDonald's (US)	+5%	Chili's	-4.2%	Morton's	-7.6%
Burger King	+3%	Denny's	-6.1%	Ruth's Chris	-18.5%
Hardee's	+1.5%	Ruby Tuesday	-10.8%	McCormick & Schmick's	-10%
Chipotle	+3.5%	O'Charley's	-6.1%		
Jack in the Box	+1.7%	California Pizza Kitchen	-7.2%		
Carl's Jr.	-0.6%	Benihana	-11.1%		
		The Cheesecake Factory	-7%		
		Outback Steakhouse	-9.1%		