



AgEcon SEARCH
RESEARCH IN AGRICULTURAL & APPLIED ECONOMICS

The World's Largest Open Access Agricultural & Applied Economics Digital Library

This document is discoverable and free to researchers across the globe due to the work of AgEcon Search.

Help ensure our sustainability.

Give to AgEcon Search

AgEcon Search

<http://ageconsearch.umn.edu>

aesearch@umn.edu

*Papers downloaded from **AgEcon Search** may be used for non-commercial purposes and personal study only. No other use, including posting to another Internet site, is permitted without permission from the copyright owner (not AgEcon Search), or as allowed under the provisions of Fair Use, U.S. Copyright Act, Title 17 U.S.C.*

AGRICULTURAL AND RESOURCE ECONOMICS REVIEW

Challenges and Issues in the Next Decade: A Proactive Role for Agricultural and Resource Economists / *Walter J. Armbruster*

An Overview of the U.S. Agricultural Economy and the 2008 Farm Bill / *Joy Harwood*

Agricultural Policy: High Commodity and Input Prices / *Andrew Schmitz, Hartley Furtan, and Troy G. Schmitz*

Income Stabilization Through Government Payments: How Is Farm Household Consumption Affected? / *James B. Whitaker and Anne Effland*

Payments under the Average Crop Revenue Program: Implications for Government Costs and Producer Preferences / *Joseph Cooper*

The Socially Optimal Import Tariff and Tax Credit for Ethanol with Farm Subsidies / *Harry de Gorter, David R. Just, and Qinwen Tan*

*Published by the
Northeastern Agricultural and
Resource Economics Association*

Volume Number

38/1

April 2009

The *Agricultural and Resource Economics Review* (ISSN 1068-2805) (formerly the *Northeastern Journal of Agricultural and Resource Economics*, ISSN 0899-367X) is the official publication of the Northeastern Agricultural and Resource Economics Association (NAREA). The purpose of the *Review* is to foster and disseminate professional thought and literature relating to the economics of agriculture, natural resources, and community development. It is the editorial policy of the *ARER* to encourage manuscript submission without regard to author affiliation and/or location. The *ARER* is published in April and October. In addition to normal refereed articles, it also publishes invited papers presented at the annual meetings of the NAREA as well as abstracts of selected papers presented at those meetings. It periodically calls for articles written on a specific topic. Membership in the NAREA is open to all persons having an interest in agricultural and resource economics. Membership dues include a subscription to the *Review* and are \$25.00 per year for regular membership and \$5.00 per year for students. The single-copy price is \$15.00 per issue. The library (or institutional) subscription price is \$125 per year.

Address all manuscripts and editorial material to Dr. Titus O. Awokuse and Dr. Joshua M. Duke at the University of Delaware. Please see inside back cover for submission instructions.

Address requests for membership, subscriptions, and changes of address to:

Dr. Douglas E. Morris
NAREA Secretary-Treasurer
Department of Natural Resources and the Environment
307 Nesmith Hall
131 Main Street
University of New Hampshire
Durham, NH 03824-3599
e-mail: dr.doug@unh.edu

Copyright © 2009 by the Northeastern Agricultural and Resource Economics Association. No article or other material appearing in the *Agricultural and Resource Economics Review* may be republished in full or in part without the written permission of the editor or the NAREA Secretary-Treasurer.

PUBLISHED BY THE NORTHEASTERN AGRICULTURAL
AND RESOURCE ECONOMICS ASSOCIATION

PRINTED BY THE SHERIDAN PRESS, INC., HANOVER, PENNSYLVANIA