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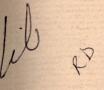
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Journal of

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Agricultural Cooperation

Volume 1	1986
Articles	
Guaranteeing a Market and the Contracts of Bargaining Cooperatives Charles R. Knoeber and David L. Baumer An Improved Credit Scoring Function for the St. Paul Bank for Cooperatives	
Martin L. Fischer and Karen Moore Effects of Federal Taxes on Member Cash Flows From Patronage Refunds	. 11
Katie A. Junge and Roger G. GinderU.S. Cooperatives and the Potential for Grain Exports to Eastern Europe	. 22
Arvin R. Bunker and James R. Jones	38
Invited Papers	
Reflections on Cooperation and Cooperatives Harold F. Breimyer Member Control Mechanisms From Western Europe	52
Thomas W. Gray Expulsion of Members by Agricultural Cooperatives John D. Copeland	
Book Review	
Agricultural Cooperatives—Their Why and Their How by Glynn McBride	
McBride James R. Russell	93

American Institute of Cooperation

Journal of Agricultural Cooperation

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The Journal of Agricultural Cooperation is a refereed journal published by the American Institute of Cooperation. Its purpose is to encourage research on issues of importance to U.S. farmer cooperatives and provide a forum for the review and exchange of research results among individuals in uni-

versities, cooperatives, and government.

The Journal invites manuscripts of practical interest to U.S. farmer cooperatives. Submissions should report results of applied or basic research on economic, legal, or sociological aspects of farmer cooperation. Reviews will be conducted anonymously by members of the respective professions. Articles will be selected on the basis of interest to cooperatives and researchers, originality, and effectiveness of presentation.

Please follow "Guidelines for Submitting Manuscripts." Manuscripts will be accepted at any time. Deadline for submitting manuscripts for the next issue is November 1, 1986, but early submission is encouraged to ensure consideration for the issue. Subsequent issues may be subject to a page

charge.

The four articles in this issue were selected from 11 manuscripts submitted for consideration. Three papers were invited by the Editorial Board to supplement the topics discussed in the selected articles. Invited paper did not undergo the review process used in selecting the articles.

The Editorial Board wishes to offer its sincere thanks to the following individuals, who reviewed manuscripts submitted for publication in this issue:

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Journal of Agricultural Cooperation

/ol	ume 1	986
	Articles	
	aranteeing a Market and the Contracts of Bargaining Cooperatives Charles R. Knoeber and David L. Baumer Improved Credit Scoring Function for the St. Paul Bank for Cooperatives	1
Effe	Martin L. Fischer and Karen Mooreects of Federal Taxes on Member Cash Flows From Patronage Refunds	11
J.S	Katie A. Junge and Roger G. Ginder	22
	Arvin R. Bunker and James R. Jones	38
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Men Exp	ections on Cooperation and Cooperatives Harold F. Breimyer mber Control Mechanisms From Western Europe Thomas W. Gray ulsion of Members by Agricultural Cooperatives John D. Copeland	56
	Book Review	
	cultural Cooperatives—Their Why and Their How by Glynn McBride James R. Russell	

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