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Agricultural Outlook Forum

Presented: February 17, 2006

PERVERSE EFFECTS AND UNINTENDED CONSEQUENCES OF U.S. TEXTILE  
TRADE POLICY – THE WTO, CAFTA, AND CHINESE SOCKS

Pietra Rivoli

Associate Professor McDonough School of Business

Georgetown University and Author:

The Travels of a T-Shirt in the Global Economy

# Textile Trade Policy: Perverse Effects and Unintended Consequences

Pietra Rivoli

Georgetown University

February 17, 2006

# *The Travels of a T-Shirt in the Global Economy*



Geoffry Gaudreault, NPR

# Trade Policy Alliances

## FRIENDS

1950s: US Cotton  
+Asian TA Producers

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1980s: US Cotton  
+US Text. & App.

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1990-present: US Cotton  
+ US Text.

## FOES

US Text. & App.

Asian TA Producers

Asian TA Producers  
+ US Apparel

# Cotton Uses - millions of bales, 1990-2005



