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2002: Putting New Crop Insurance Programs to the Test

Ross J. Davidson, Jr.
Administrator

USDA/Risk Management Agency

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The Risk Management Agency

Vision

- To serve America's agricultural producers through effective, market-based risk management solutions.

Mission

- Promote, support, and regulate sound risk management solutions to preserve and strengthen the economic stability of America's agricultural producers.

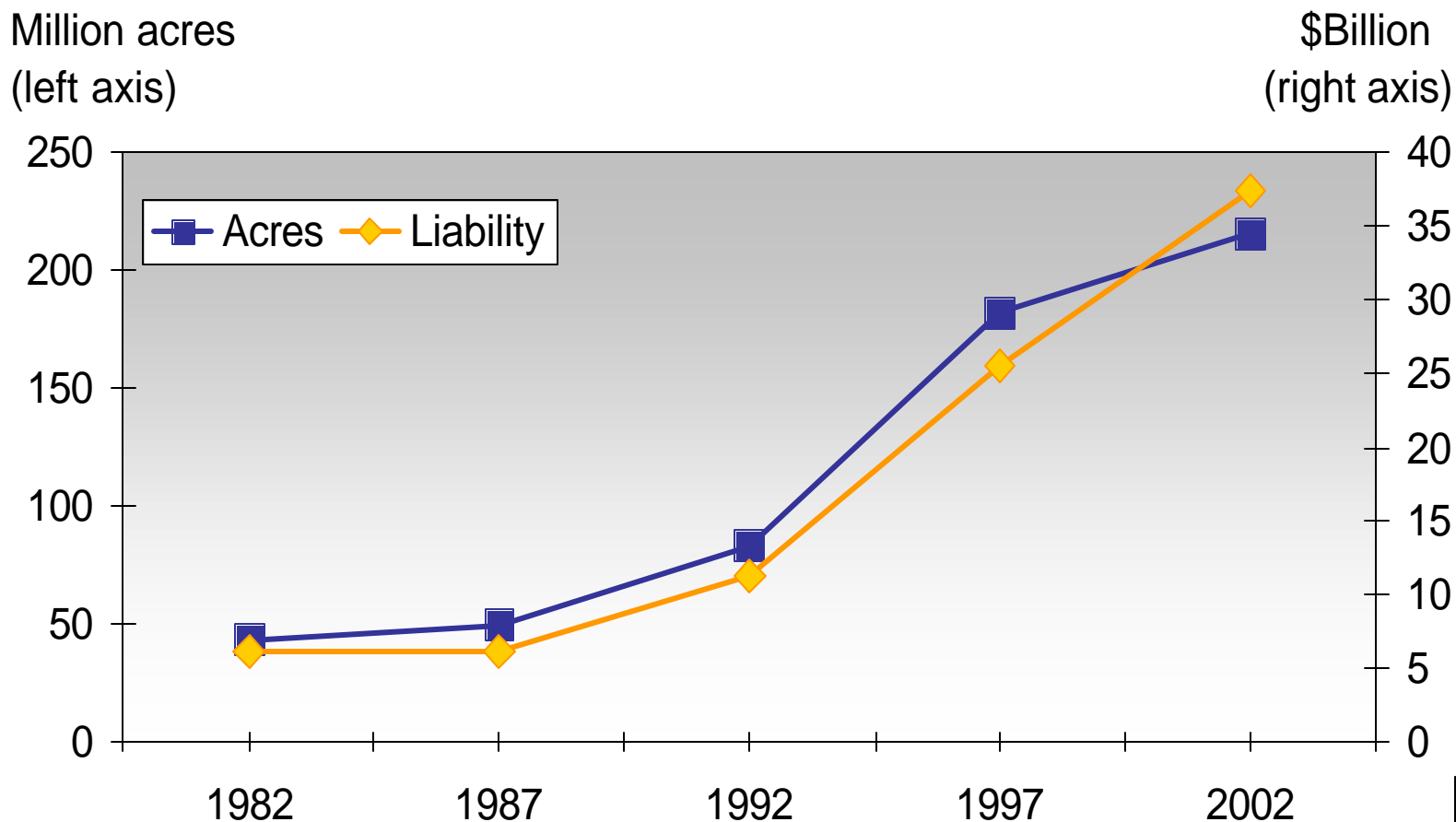


Five Key Objectives

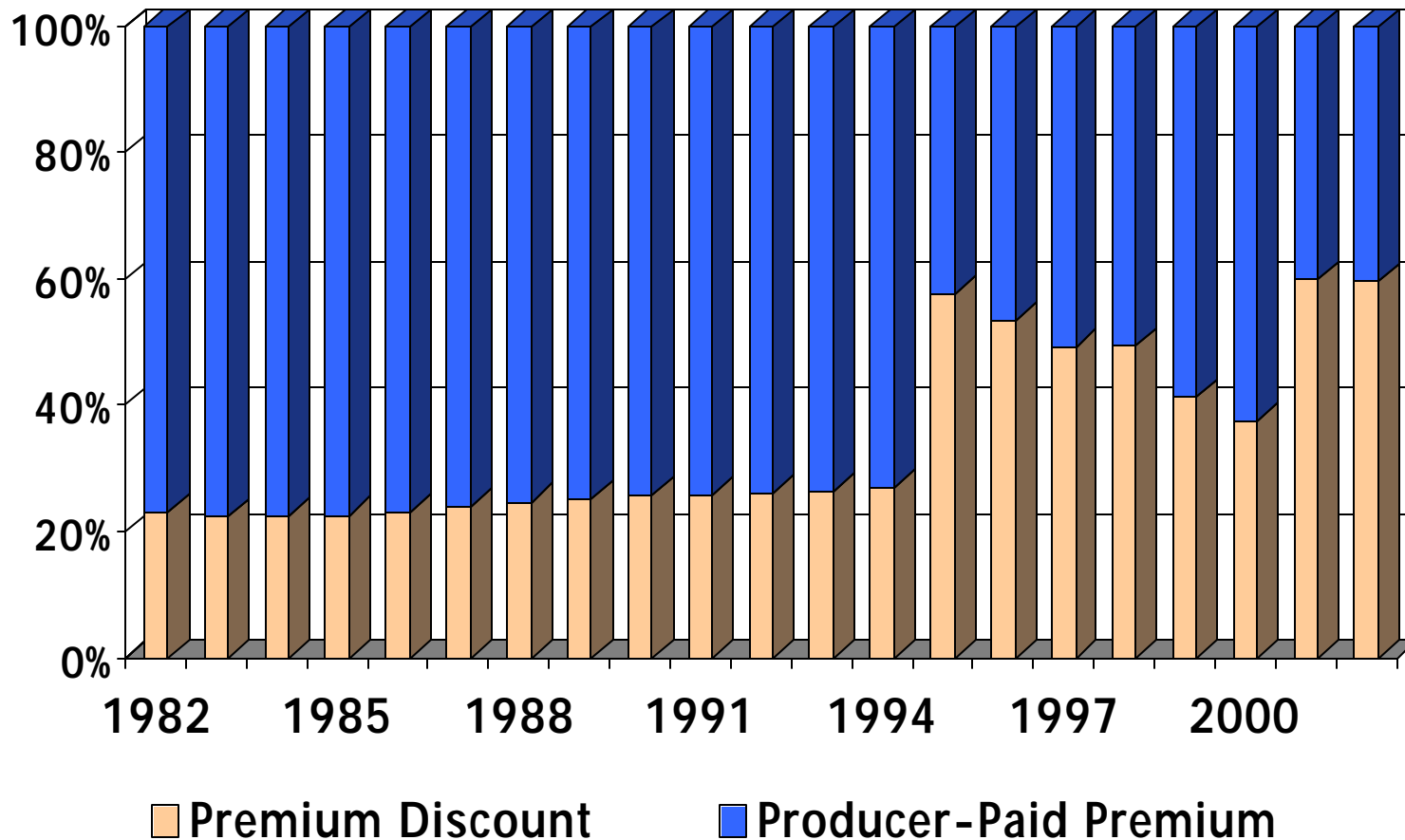
1. Widely available and effective risk management solutions
2. Informed customers and stakeholders
3. A fair and effective delivery system
4. Program integrity
5. Excellent service



Producer Participation Has Increased...

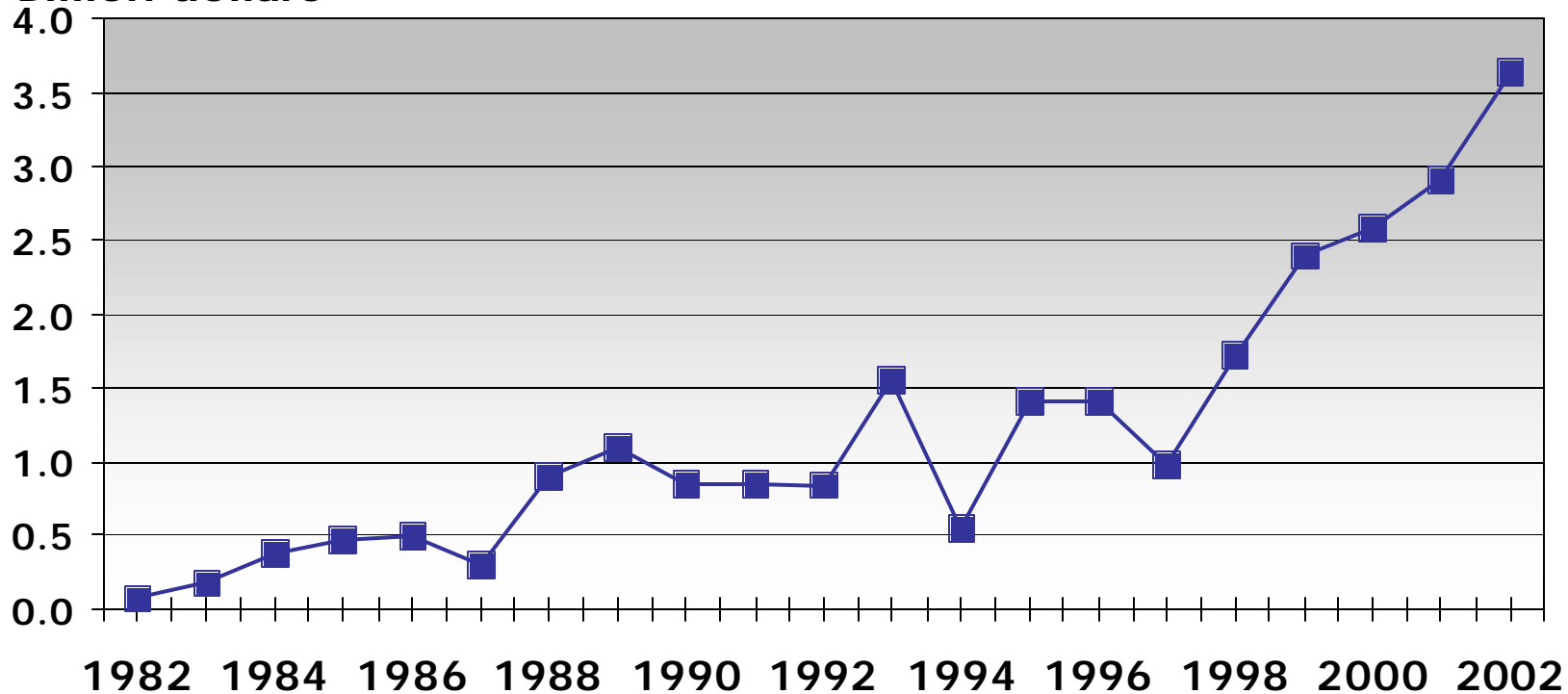


...Producers Are Paying Less Than Half of Their Premiums...



...And Payments To Producers Are Approaching Record Highs

Billion dollars



Note: Data accurate as of 02/10/03. This number is expected to increase to over \$4 billion.



Our Panel

The Federal Crop Insurance Program: Opportunities and Challenges

Barry J. Barnett, Associate Professor, Department of Agricultural & Applied Economics, University of Georgia

If Crop Insurance Is Working, Why Do Farmers Need Disaster Assistance?

G. A. (Art) Barnaby, Jr., Professor, Department of Agricultural Economics, Kansas State University

Paving the Way for New Livestock Risk Management Tools

Peter W. Griffin, President, Applied Analytics Group, Inc.

