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Forecast of Income and Wealth for the Farm Sector, Households, and the Farms they Operate

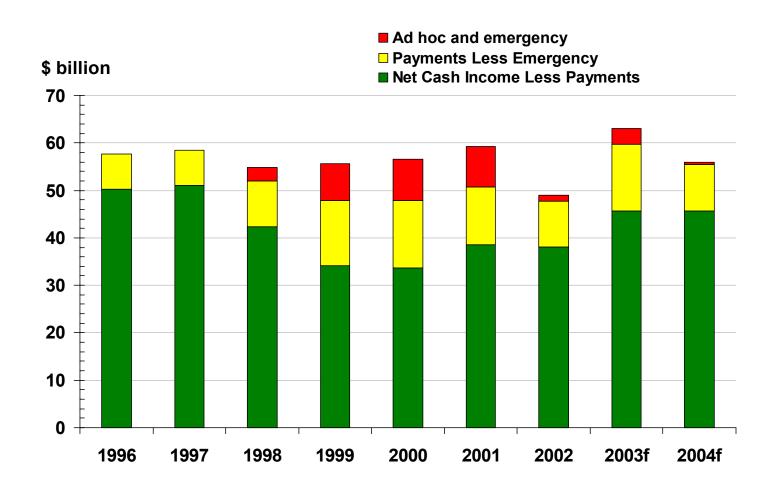
Mitchell Morehart and James Johnson

February 19, 2004



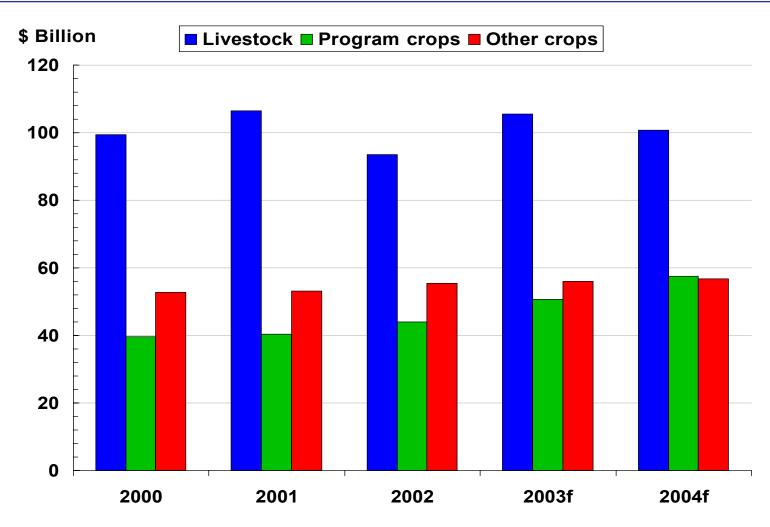






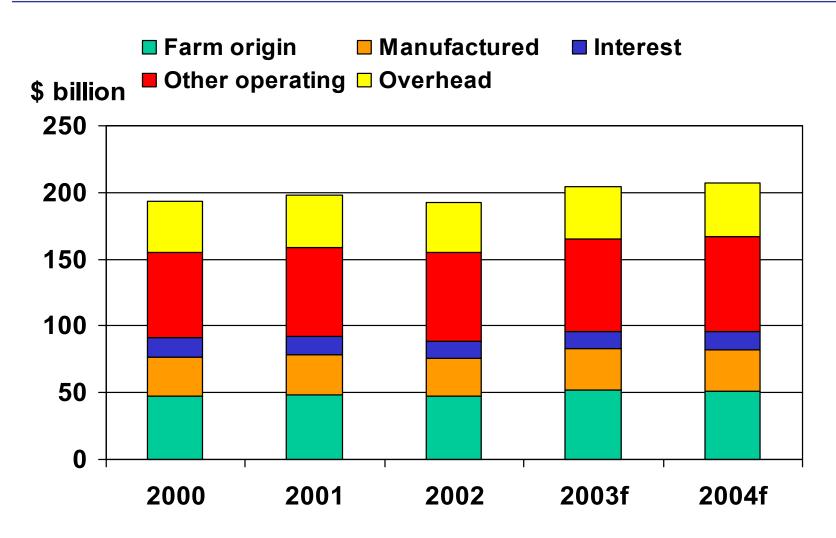
Farm Sector Cash Receipts 2000-2004f





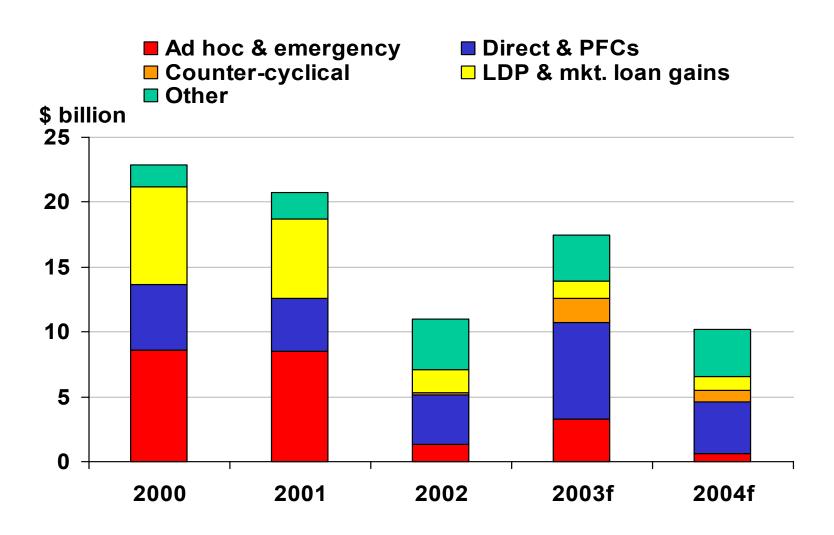
Farm Sector Expenses, 2000-2004f





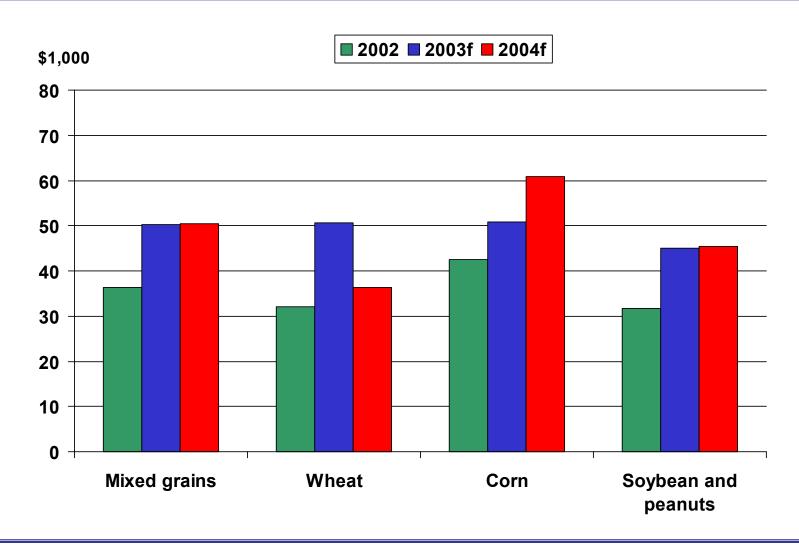
Composition of Government Payments, 2000-2004f





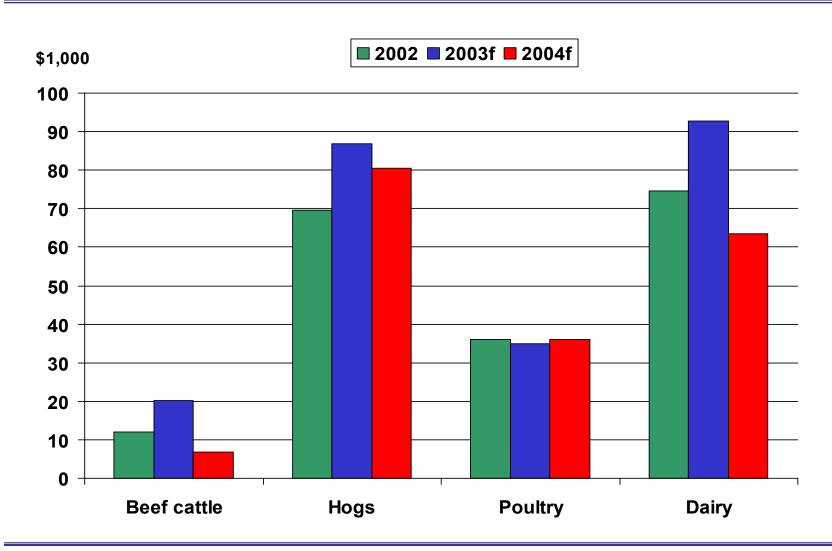
Farm Business Net Cash Income Forecasts for Crop Farms





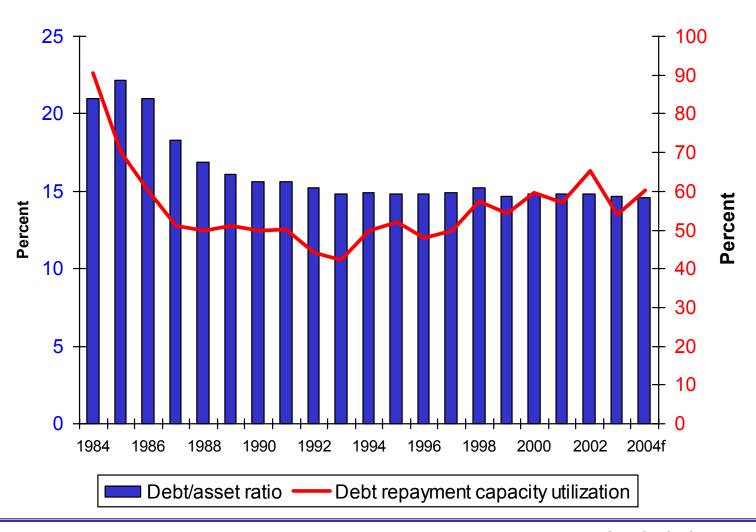
Farm Business Net Cash Income Forecasts for Livestock Farms





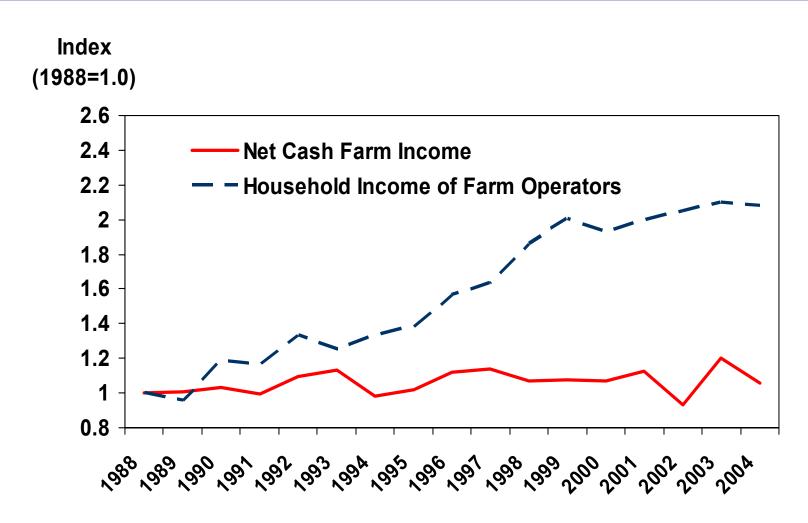
Farm Sector Debt/Asset Ratio and Debt Repayment Capacity Utilization (DRCU), 1984-2004f



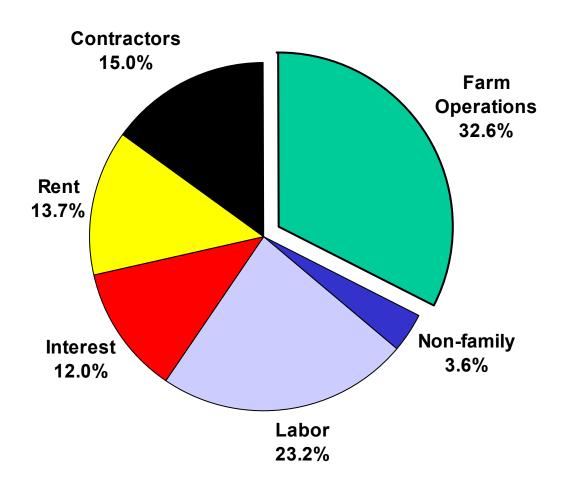


Trend in Net Cash Farm Income and Household Income of Farm Operators, 1988-2004



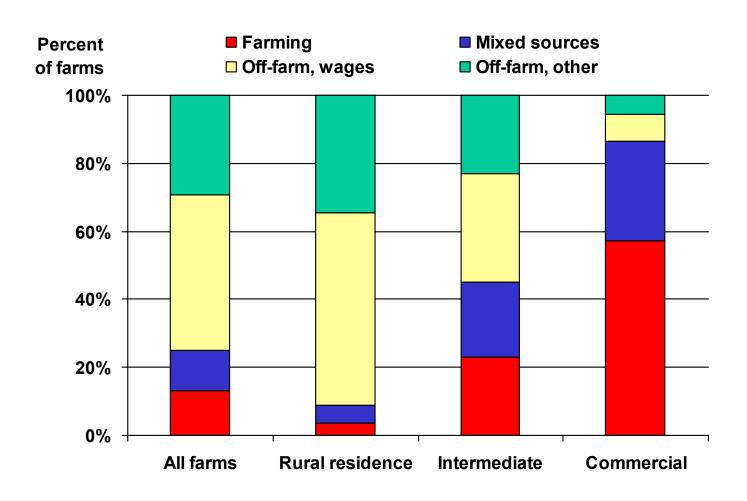






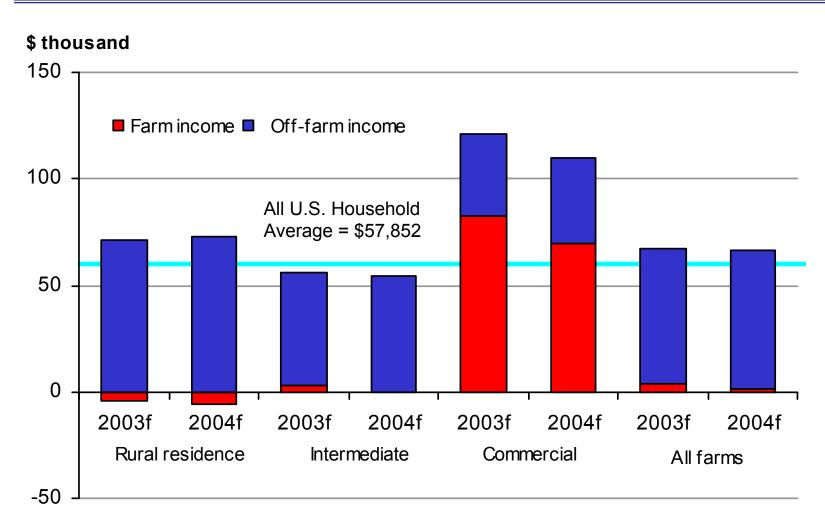
Distribution of farm households by major income source, 2002





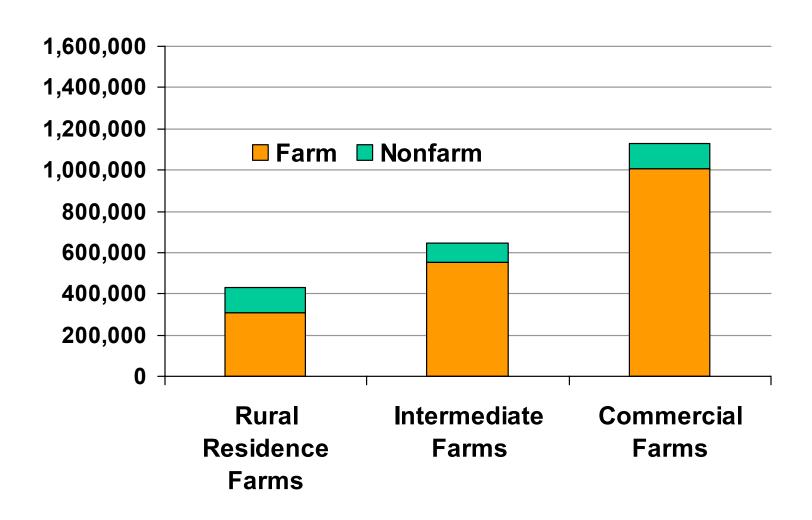
Sources of Operator Household Income by Combined Typology Group, 2003f-2004f





Components of Farm Household Net Worth, 2002





Economic Well-being of Farm Households Compared With Non-farm Households, 2004f



