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# **FEDERAL LAND BANK FARM-MORTGAGE LOANS**

A STATISTICAL STUDY OF LOANS OUTSTANDING,  
SEPTEMBER 30, 1966

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## ABSTRACT

Characteristics of Federal land bank loans made during the 10-year period 1957 to 1966 changed considerably. The average term increased from 26.6 years for loans made in 1957 to 28.4 years for those made in 1966. The average interest rate charged increased from 4.75 percent to 5.62 percent and the average loan size increased from \$10,308 to \$23,167. More significant was the increase in the average loan per acre from \$30 for 1957 to \$70 for loans made in 1966--an increase of 133 percent. Loan characteristics varied significantly by farm production region. The loan to appraised value ratio for all loans outstanding on the date of the survey was 60.7 percent for the Northeast region compared to 49.7 percent for the Southern Plains region. The characteristics hypothesized to have the greatest impact on determining the amount of the loan were (1) the appreciation of the security offered, and (2) the loan to appraised value ratio.

Key Words: Farm mortgage loans, farm mortgage interest rate, Federal land banks, amortization of farm mortgage loans.

## ACKNOWLEDGMENTS

This publication was made possible through the cooperation of the Farm Credit Administration and the 12 district Federal land banks, which furnished data on a sample of their loans outstanding. Martin Planting, Chief Economist, Farm Credit Administration, outlined the sampling and reporting procedures to be used by the land banks and made many useful suggestions on text analysis and presentation.

The authors are also indebted to Nan P. Mitchem, Farm Production Economics Division, ERS, who aided in preparing the report.

## PREFACE

This study is part of a 1966 survey, initiated by the Federal Reserve System, of institutional sources of funds for the agricultural sector. The study's purpose is to examine gross Federal land bank lending and the characteristics of land bank loans outstanding on September 30, 1966, with special emphasis on those loans made during the preceding 10-year period.

All 12 Federal land bank districts were requested to furnish data on specific loan characteristics for a sample of all farm-mortgage loans outstanding on September 30, 1966. The sample excluded purchase money mortgages. Loans exceeding \$250,000 unmatured principal were excluded from the sample by ERS because they tended to exaggerate the characteristics of a typical loan. A stratified, systematic random sampling method was used. Each Federal land bank was asked to select every 10th loan outstanding at the survey date and furnish the requested data for that loan.

The requested data included the following loan characteristics: (1) original amount of the loan, (2) unmatured principal at the survey date, (3) month and year the loan was made, (4) term of the loan, (5) amortization plan used, if any, (6) deferred payment plan used, if any, (7) number of acres mortgaged, and (8) the appraised normal agricultural value of the acres mortgaged. (Federal land banks will usually loan up to a maximum of 68.4 percent of the normal agricultural value.)

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## SUMMARY

On September 30, 1966, the 12 district Federal land banks had outstanding \$4.8 billion in farm-mortgage loans to approximately 390,000 farm borrowers having unmatured principal of less than \$250,000. The average unmatured principal of \$12,280 represented an average original loan of \$14,323 for a repayment ratio of 14.3 percent. The number of loans made by the land banks increased 30 percent from 1957 to 1965, the latest year prior to the survey date, while the amount loaned increased 210 percent--more than seven times the numerical increase in loans made.

Characteristics of Federal land bank loans by the date the loan was made exhibit various degrees of change from 1957 to 1966 (table 1). Both loan term and interest rate characteristics increased over 1957 levels, but less drastically than the other characteristics. The average term of loan for the United States as a whole increased from 26.6 years for loans made in 1957 to 28.4 years for those made in 1966. For all loans outstanding at the survey date, the term of loan averaged 27.1 years.

Significant differences in the term of loan occurred between production regions. The term of loan ranged from a high of 32 years in the Corn Belt to a low of 22.5 years in the Southeast region for all loans made in 1966.

Nationally, the average interest rate charged by Federal land banks increased from 4.75 percent in 1957 to 5.62 percent for all loans made in 1966. These rates varied primarily with the rates the Federal land banks had to pay for money secured by issuing bonds to the general public. However, there was a spread of 0.3 to 0.4 percent between the high and low regions in recent years, with interest rates averaging highest in the Northeast and Southeast and lowest in the Corn Belt, Northern Plains, and Mountain regions.

Little regional differences were apparent in interest rates paid by farm borrowers by the year the loan was made, since Federal land bank lending is at rather institutionalized rates in a given year.

The average loan per acre, appraised value per acre, and the loan to appraised value ratio for all loans outstanding at the survey date exhibited substantial increases over 1957 levels. On a national basis, the average loan per acre increased from \$30 for 1957 to \$70 for 1966--up 133 percent. The Corn Belt recorded the highest loan per acre while the Mountain region had the lowest. The largest percentage increase in average loan per acre from 1957 to 1966 was in the Delta region--an advance of 184 percent.

Average appraised value per acre rose from \$53 for loans made in 1957 and still outstanding to \$120 in 1966. This represents a 126-percent increase for the United States as a whole. Per acre appraisal was highest in the Corn Belt, lowest in the Mountain region. The Delta States region had the largest percentage increase in appraised value per acre from 1957 to 1966.

The loan to appraised value ratio increased from 55.9 percent for those loans made in 1957 and still outstanding to 58.1 percent in 1966 for the United States as a whole. This ratio is applied to the security value of the tract being mortgaged, and thus generally indicates the quality of the security offered for the loan.

Loan characteristics hypothesized to have the greatest impact on determining the amount of the loan were (1) appreciation of the security offered, and (2) the loan to appraised value ratio determined by the Federal land banks and local associations. The term of loan, while not important in determining the amount of the loan, was apparently significant as a risk-compensating tool used by the land banks. Larger loans in less capitalized farm production regions were retired at a faster rate than similar loans in the more capitalized production regions. A shorter term of loan may actually increase the risk involved by requiring the unmatured principal to be retired too quickly, perhaps to the detriment of the income-generating power of the loan.



TABLE 1.--AVERAGE CHARACTERISTICS OF FEDERAL LAND BANK LOANS BY THE YEAR THE LOAN WAS MADE, FARM PRODUCTION REGIONS AND THE UNITED STATES

ITEM	F A R M P R O D U C T I O N R E G I O N S										
	NORTH- EAST	LAKE STATES	CORN BELT	NORTHERN PLAINS	APPA- LACHIA	SOUTH- EAST	DELTA STATES	SOUTHERN PLAINS	MOUN- TAIN	PACIFIC	UNITED STATES
	YEAR	YEAR	YEAR	YEAR	YEAR	YEAR	YEAR	YEAR	YEAR	YEAR	YEAR
AVERAGE TERM OF LOAN--											
1966.....	27.1	29.7	32.0	30.2	28.8	22.5	24.7	27.4	27.6	24.1	28.4
1965.....	22.4	30.3	31.5	29.7	28.0	22.6	24.2	27.6	27.1	24.7	28.0
1964.....	25.1	30.0	30.8	28.6	27.7	22.3	23.5	27.2	26.1	23.8	27.4
1963.....	24.1	28.3	30.7	28.8	26.0	21.5	22.6	27.0	25.2	22.0	26.6
1962.....	25.2	28.8	30.1	28.2	24.5	20.8	21.8	25.7	25.2	22.7	26.3
1961.....	25.9	28.5	29.7	28.8	24.9	20.9	21.1	26.2	24.6	23.2	26.2
1960.....	25.6	28.1	30.2	28.3	24.1	20.4	20.3	26.6	24.4	22.6	25.9
1959.....	25.7	29.8	30.3	29.0	24.1	21.0	22.4	26.6	24.9	22.3	26.6
1958.....	23.5	29.7	30.7	29.2	23.9	20.7	21.9	27.4	24.9	22.1	26.4
1957.....	25.8	29.8	30.8	28.0	22.5	21.3	22.0	27.2	24.4	21.1	26.6
1956 AND EARLIER.....	25.9	30.5	30.1	29.4	25.2	22.4	24.3	28.3	25.5	26.1	27.7
ALL YEARS...	24.8	29.5	30.7	28.8	26.1	21.6	23.3	27.3	25.4	23.8	27.1
AVERAGE INTEREST RATE--	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT
1966.....	5.83	5.56	5.55	5.57	5.76	5.87	5.56	5.57	5.55	5.55	5.62
1965.....	5.85	5.50	5.49	5.47	5.76	5.84	5.49	5.50	5.49	5.50	5.56
1964.....	5.87	5.50	5.46	5.47	5.75	5.83	5.49	5.50	5.49	5.49	5.56
1963.....	5.84	5.50	5.48	5.43	5.81	5.84	5.50	5.49	5.48	5.49	5.57
1962.....	5.81	5.50	5.46	5.43	5.79	5.83	5.50	5.49	5.48	5.50	5.56
1961.....	5.84	5.50	5.48	5.43	5.78	5.84	5.50	5.49	5.49	5.55	5.57
1960.....	5.97	5.50	5.59	5.52	5.97	5.96	5.81	5.95	5.61	5.70	5.72
1959.....	5.55	5.20	5.16	5.15	5.43	5.46	5.16	5.20	5.18	5.24	5.25
1958.....	5.47	5.06	4.89	4.76	5.29	5.28	5.02	5.04	5.01	5.09	5.04
1957.....	5.24	4.82	4.62	4.51	5.03	4.99	4.79	4.57	4.78	4.95	4.75
1956 AND EARLIER.....	4.41	4.03	4.03	4.03	4.46	4.49	4.04	4.00	4.05	4.11	4.12
ALL YEARS...	5.25	5.20	5.05	5.00	5.50	5.52	5.07	4.90	5.09	5.19	5.15
AVERAGE LOAN PER ACRE--	DOL.	DOL.	DOL.	DOL.	DOL.	DOL.	DOL.	DOL.	DOL.	DOL.	DOL.
1966.....	142	106	152	43	138	86	105	41	28	91	70
1965.....	123	95	142	34	123	79	81	40	29	122	63
1964.....	110	86	121	32	120	62	73	39	27	83	55
1963.....	93	72	106	28	89	57	60	20	25	67	44
1962.....	89	65	104	25	86	60	53	24	17	59	41
1961.....	77	61	98	25	79	51	52	26	22	55	44
1960.....	89	64	92	24	74	38	38	25	20	67	43
1959.....	81	62	76	25	61	41	38	22	16	95	39
1958.....	75	45	74	22	53	27	44	22	16	48	32
1957.....	58	59	69	21	52	33	37	16	14	55	30
1956 AND EARLIER.....	45	40	58	17	40	27	32	17	12	37	25
ALL YEARS...	86	73	101	26	90	54	56	26	22	73	45
AVERAGE APPRAISED VALUE PER ACRE--	DOL.	DOL.	DOL.	DOL.	DOL.	DOL.	DOL.	DOL.	DOL.	DOL.	DOL.
1966.....	235	181	256	73	226	149	191	30	47	160	120
1965.....	198	162	247	60	208	136	167	32	47	209	111
1964.....	170	143	211	54	196	105	143	31	44	140	96
1963.....	157	121	184	47	148	100	121	45	41	110	77
1962.....	148	115	174	42	139	102	109	55	28	106	72
1961.....	123	110	164	42	130	87	94	36	37	91	76
1960.....	140	114	156	42	121	66	80	56	34	114	74
1959.....	143	108	151	46	119	75	93	57	31	174	78
1958.....	134	82	147	44	103	50	94	50	28	82	63
1957.....	103	104	132	36	89	55	62	32	25	95	53
1956 AND EARLIER.....	78	73	104	31	69	46	54	30	20	70	45
ALL YEARS...	142	126	177	48	151	93	108	51	37	126	80
AVERAGE RATIO OF LOAN TO APPRAISED VALUE--	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT
1966.....	60.9	59.3	59.2	59.2	60.3	57.8	54.7	52.1	59.6	56.8	58.1
1965.....	62.4	58.9	57.4	57.6	59.5	58.1	48.5	48.4	61.3	58.3	56.8
1964.....	64.5	60.4	57.3	58.1	61.3	59.3	51.1	48.2	60.8	59.3	57.6
1963.....	59.5	59.1	57.8	59.8	60.4	57.4	49.7	44.4	61.8	60.8	56.7
1962.....	60.1	56.9	59.6	60.0	61.8	58.7	48.8	44.0	60.6	58.5	56.9
1961.....	62.9	55.8	59.7	59.8	61.0	59.3	55.3	48.5	58.6	61.0	58.2
1960.....	64.1	56.3	59.1	57.5	59.4	56.7	47.8	45.8	60.6	58.4	57.3
1959.....	56.7	56.8	50.4	53.9	51.3	55.4	40.5	39.2	50.3	54.6	50.6
1958.....	56.0	55.3	50.2	50.8	51.7	54.8	46.3	44.6	57.2	59.0	51.7
1957.....	56.7	57.0	52.5	54.9	58.3	60.0	59.8	56.8	56.0	58.1	55.9
1956 AND EARLIER.....	57.2	54.7	55.7	56.0	57.2	57.9	59.4	57.3	59.0	53.1	56.5
ALL YEARS...	60.7	58.2	57.1	57.7	59.5	58.0	51.6	49.7	59.7	57.8	56.7



FEDERAL LAND BANK FARM-MORTGAGE LOANS--A  
STATISTICAL STUDY OF LOANS OUTSTANDING, SEPTEMBER 30, 1966

by

John B. Penson, Jr., and Forest G. Warren 1/

INTRODUCTION

The Federal Land Bank System, supervised by the Farm Credit Administration, comprises 12 district land banks and approximately 650 land bank associations. The primary purpose of the system is to provide a source of long-term funds for farm borrowers.2/

Loans made by the Federal land banks through the local associations have traditionally been offered at lowest costs possible consistent with sound business principles. Also, the repayment period of these loans has been generally longer than those of competing institutions.

The availability of loanable funds from the Federal land banks has been of special importance to farm borrowers in recent years. Farm operators have made increased use of borrowed capital when faced with pressures to expand the scale of operation or substitute capital for labor.

From its inception in 1917, the Federal Land Bank System has grown as a source of long-term funds. It has financed approximately 392,000 U.S. farms with \$4.9 billion unmatured principal at the survey date and 402,000 farms with unmatured principal of \$6.7 billion as of January 1, 1970.

As a major institutional supplier of farm-mortgage capital, Federal land banks are second in total farm-mortgage debt outstanding to life insurance companies. However, the growth rate in life insurance company holdings has decreased since January 1, 1957, while the Federal land bank rate has increased. Total farm-mortgage debt held by institutional and noninstitutional sources of funds has increased substantially, from \$9.9 billion on January 1, 1957, to \$25.5 billion on January 1, 1968 (table 2).

---

1/ Agricultural Economists, Farm Prod. Econ. Div., ERS, USDA, stationed at the Univ. of Ill. and Washington, D.C., respectively.

2/ The funds loaned to the farm borrower by the Federal land banks are derived from: (1) the net flow of loanable funds to the land banks from sales of consolidated Federal farm loan bonds in money markets, (2) annual payments on existing loans, (3) reinvested land bank net earnings from loans and investments, and (4) refinancing of existing loans. Actual new money loaned by the land banks would include only the first three items.



Table 2.--Total farm-mortgage debt outstanding held by institutional and noninstitutional sources by specific accounting dates

Source of funds	Jan. 1, 1957	Jan. 1, 1967	Jan. 1, 1968
	<u>Million dollars</u>		
Federal land banks.....	1,722	4,915	5,563
Farmers Home Administration.....	290	585	536
Life insurance companies.....	2,477	5,214	5,540
Commercial and savings banks.....	1,386	3,169	3,542
Other lenders.....	4,033	9,418	10,305
Total.....	9,908	23,301	25,486
Non-FLB sources total.....	8,186	18,386	19,923
	<u>Percent</u>		
Federal land banks.....	17	21	22
Farmers Home Administration.....	3	3	2
Life insurance companies.....	25	22	22
Commercial and savings banks.....	14	14	14
Other lenders.....	41	40	40
Total.....	100	100	100
Non-FLB sources total.....	83	79	78

Source: Warren, Forest G. and Irwin, Louise C., Farm Mortgage Debt, U.S. Dept. Agr., Econ. Res. Serv., FMD-7, Dec. 1968.

As of January 1, 1967, the Federal land banks and life insurance companies each held approximately 22 percent of the total farm-mortgage debt outstanding. Commercial and savings banks held 14 percent, FHA held 3 percent, and noninstitutional lenders held the balance of 40 percent. Ten years earlier the Federal land banks held 17 percent of the total farm-mortgage debt while life insurance companies held approximately 25 percent. There was no significant change in the relative position of the other lenders. As of January 1, 1968, the relative position of the lenders had not changed.

The importance of Federal land banks as a source of funds can be illustrated further by expressing January 1, 1967 and 1968 outstanding farm-mortgage debt figures as a percentage of January 1, 1957 figures (table 3).

Outstanding farm-mortgage debt held by Federal land banks increased 185 percent over the 10-year period ended January 1, 1967. Non-Federal land bank sources of funds increased only 125 percent. In the January 1 position, Federal land bank holdings gained another 38 percentage points from 1967 to 1968, in relation to 1957 holdings. This compares with a 18 percentage point increase in non-Federal land bank sources of fund holdings over the same period.

The number of farm-mortgage loans made by Federal land banks rose from the 45,067 loans made in 1957 to 58,491 in 1965, or an increase of 30 percent. The total amount loaned by the Federal land banks increased from \$400 million in 1957 to \$1.2 billion in 1965. This represents an increase of 210 percent or more than seven times the rate increase in the number of loans made.<sup>3/</sup>

#### SURVEY RESULTS

A Federal land bank farm borrower with a loan outstanding of less than \$250,000 at the date of this survey typically held a loan with the following characteristics:

Outstanding balance.....	\$12,280
Amount of original loan.....	\$14,323
Term of loan (years).....	27.1
Interest rate.....	5.15
Loan per acre.....	\$45
Normal agricultural value per acre.....	\$80
Ratio of loan to normal agricultural value.	56.3

---

<sup>3/</sup> Farm Mortgage Lending, U.S. Dept. Agr., Econ. Res. Serv., April 1958, and Vol. 16, July 1966.

Table 3.--Percentage change in outstanding farm-mortgage debt owed to institutional and noninstitutional sources from Jan. 1, 1957, to Jan. 1, 1967, and Jan. 1, 1968

	Jan. 1, 1957 to Jan. 1, 1967	Jan. 1, 1957 to Jan. 1, 1968
Source of funds		
Federal land banks.....	185	223
Farmers Home Administration.....	102	85
Life insurance companies.....	111	124
Commercial and savings banks.....	129	156
Other lenders.....	134	156
Total.....	135	157
Non-FLB sources total.....	125	143

The core of this survey was analyzing the above characteristics of farm-mortgage loans outstanding by the year the loans were made, emphasizing changes in these characteristics during the 1957-66 decade.

#### Amount of Original Loan

Nationally, at the survey date, the average amount of the original loan for all Federal land bank farm-mortgage loans with an outstanding balance of less than \$250,000 was \$14,323, of which \$12,280 was unmatured. The average size of the loan made in 1957 and still outstanding at the date of the survey was \$10,308 compared with \$23,167 for loans made in 1966--an increase of 125 percent.

~~34.3~~ <sup>65.7</sup> The 1966 unmatured principal on loans made in 1957 was \$6,772 or percent of the original amount (table 4).

Farm borrowers with original loans of less than \$5,000 and unmatured at the date of the survey accounted for 23.7 percent of the number of loans made. These same borrowers however accounted for only 3.8 percent of the unmatured principal with an average loan outstanding of \$1,977. At the other extreme, those farm borrowers having Federal land bank loans of \$50,000 or more accounted for 3.7 percent of the total number of loans but owed 22.9 percent of all unmatured principal (table 5).

Although loan averages characterize the level of loans outstanding on a given date, they do not reflect trends. For example, farm borrowers having Federal land bank loans of \$5,000 or less decreased in number from 32.7 percent of all loans made for the 1957-58 period to 7.9 percent in 1965-66. Borrowers having loans of \$50,000 or more increased in number from 1.6 percent over the 1957-58 period to 8.0 percent by 1965-66 (table 6).

The average amount of loan per acre better describes the amount loaned characteristic for the Nation's various production regions than the amount of the loan by borrowers (table 7). The average amount of the original loan per acre for the United States as a whole was \$45 for those loans still outstanding at the date of the survey. The average loan per acre increased from \$30 per acre to \$70 per acre from 1957 to 1966. The largest average loan per acre of \$101 was in the Corn Belt region, while the lowest average of \$22 was in the Mountain region. The largest percentage increase in average loan per acre from 1957 to 1966--184 percent--was in the Delta States region.

It is possible to analyze table 7 in still another way. By categorizing the "all years" row of table 7 by the production regions involved and the amount of the original loan, one can analyze the trend as the size of the original loan increases for each region (table 8).

In regions having highly capitalized per acre farming operations such as the Corn Belt, the amount loaned per acre increased as the size of the original loan increased. In regions with low rates of capitalization per acre, such as the Mountain and Northern Plains regions, the amount loaned per acre remained relatively constant as the size of the original loan increased. For example, the average loan per acre was \$32 in the Corn Belt for original loans of less than \$5,000. As the size of the original loan increased, the loan per acre increased steadily to \$172 per acre for loans between \$45,000 and \$49,999 and \$208 per acre for loans made for \$50,000 or more. The loan per acre in the Mountain region

Table 4.--Number of loans, total and average amount of loan and unmatured principal, and percent of repayment, by the year the loan was made, Sept. 30, 1966

Year loan was made	Number of loans	Total amount		Average amount		Amount repaid
		Original amount	Unmatured principal	Original amount	Unmatured principal	
	<u>Number</u>	<u>Dollars</u>	<u>Dollars</u>	<u>Dollars</u>	<u>Dollars</u>	<u>Percent</u>
1966.....	46,100	1,067,984,890	1,060,011,550	23,167	22,994	0.7
1965.....	53,740	1,094,515,310	1,058,842,870	20,367	19,703	3.3
1964.....	44,270	797,502,230	741,287,400	18,015	16,745	7.0
1963.....	33,140	492,434,600	431,334,640	14,859	13,016	12.4
1962.....	26,700	365,418,460	309,218,710	13,686	11,581	15.4
1961.....	23,700	295,449,520	242,598,340	12,466	10,236	17.9
1960.....	19,480	225,708,740	174,531,870	11,587	8,960	22.7
1959.....	22,020	244,856,990	178,397,070	11,120	8,102	27.1
1958.....	16,700	171,590,770	120,967,580	10,275	7,244	29.5
1957.....	15,400	158,748,840	104,292,710	10,308	6,772	34.3
1956 and earlier....	92,450	724,684,810	413,082,560	7,839	4,468	43.0
Total or average..	393,700	5,638,895,160	4,834,565,300	14,323	12,280	14.3

Table 5.--Number of borrowers and unmatured principal by the amount of the original loan, Sept. 30, 1966

Size of original loan	Borrowers		Unmatured principal		Average per loan
	Total	Distribution	Total	Distribution	
	<u>Number</u>	<u>Percent</u>	<u>Dollars</u>	<u>Percent</u>	<u>Dollars</u>
Less than \$5,000.....	93,250	23.7	184,396,720	3.8	1,977
\$5,000-\$9,999.....	114,870	29.2	626,319,020	13.0	5,452
\$10,000-\$14,999.....	66,120	16.8	655,115,680	13.6	9,908
\$15,000-\$19,999.....	39,450	10.0	575,897,780	11.9	14,598
\$20,000-\$24,999.....	24,650	6.3	472,183,370	9.8	19,156
\$25,000-\$29,999.....	15,020	3.8	354,980,830	7.3	23,634
\$30,000-\$34,999.....	10,670	2.7	306,083,930	6.3	28,686
\$35,000-\$39,999.....	6,430	1.6	216,113,520	4.5	33,610
\$40,000-\$44,999.....	5,260	1.3	198,913,280	4.1	37,816
\$45,000-\$49,999.....	3,230	.8	137,002,990	2.8	42,416
\$50,000 and over.....	14,750	3.7	1,107,558,180	22.9	75,089
Total or average....	393,700	100.0	4,834,565,300	100.0	12,280

Table 6.--Percentage distribution of loans by the amount of the original loan and by the year the loan was made, Sept. 30, 1966

Item	Unit	Year loan was made							
		1965- 1966	1963- 1964	1961- 1962	1959- 1960	1957- 1958	1956 and earlier	All years	
Loans.....	Number	99,840	77,410	50,400	41,500	32,100	92,450	393,700	
Average amount.....	Dollars	21,660	16,664	13,112	11,339	10,291	7,839	14,323	
Percentage distribution of loans by size of loan-	Percent								
Less than \$5,000.....	do.	7.9	13.7	21.6	27.4	32.7	45.4	23.7	
\$5,000-\$9,999.....	do.	22.7	28.6	32.3	34.0	33.4	31.3	29.2	
\$10,000-\$14,999.....	do.	19.0	19.5	18.8	16.3	14.5	12.0	16.8	
\$15,000-\$19,999.....	do.	13.8	13.0	10.8	8.1	7.9	4.6	10.0	
\$20,000-\$24,999.....	do.	9.5	7.8	5.6	5.6	4.3	2.7	6.3	
\$25,000-\$29,999.....	do.	6.4	4.9	3.2	2.8	2.5	1.4	3.8	
\$30,000-\$34,999.....	do.	5.0	3.4	2.0	2.1	1.4	.7	2.7	
\$35,000-\$39,999.....	do.	3.4	1.8	1.3	.9	.7	.4	1.6	
\$40,000-\$44,999.....	do.	2.6	1.7	1.1	.6	.7	.4	1.3	
\$45,000-\$49,999.....	do.	1.7	1.0	.7	.4	.2	.2	.8	
\$50,000 and over.....	do.	8.0	4.5	2.6	1.9	1.6	.8	3.7	
Total.....	do.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	



Table 7.--Average amount of the original loan per acre by the year the loan was made,  
farm production regions and the United States

Year	Farm production regions										
	North- east	Lake States	Corn Belt	Northern Plains	Appa- lachia	South- east	Delta States	Southern Plains	Moun- tain	Pacific	United States
	Dollars										
1966.....	142	108	152	43	138	86	105	41	28	91	70
1965.....	123	95	142	34	123	79	81	40	29	122	63
1964.....	110	86	121	32	120	62	73	39	27	83	55
1963.....	93	72	106	28	89	57	60	20	25	67	44
1962.....	89	65	104	25	86	60	53	24	17	59	41
1961.....	77	61	98	25	79	51	52	28	22	55	44
1960.....	89	64	92	24	72	38	38	25	20	67	43
1959.....	81	62	76	25	61	41	38	22	16	95	39
1958.....	75	45	74	22	53	27	44	22	16	48	32
1957.....	58	59	69	21	52	33	37	18	14	55	30
1956 and earlier	45	40	58	17	40	27	32	17	12	37	25
All years.....	86	73	101	28	90	54	56	26	22	73	45

Table 8.--Average amount of original loan per acre by the amount of the original loan, farm production regions and the United States, Sept. 30, 1966

Item	Farm production region										
	North- east	Lake States	Corn Belt	Northern Plains	Appa- lachia	South- east	Delta States	Southern Plains	Moun- tain	Pacific	United States
	-----Dollars-----										
Less than \$5,000.....	28	26	32	15	40	29	26	18	14	43	23
\$5,000-\$9,999.....	47	51	58	23	67	49	44	24	19	56	36
\$10,000-\$14,999.....	74	74	84	29	87	60	52	26	22	69	46
\$15,000-\$19,999.....	98	91	105	31	104	58	57	33	26	72	54
\$20,000-\$24,999.....	128	103	121	33	107	63	55	30	22	69	54
\$25,000-\$29,999.....	118	113	139	34	111	62	55	34	22	70	55
\$30,000-\$34,999.....	144	123	153	33	106	46	67	30	20	76	53
\$35,000-\$39,999.....	135	120	147	43	102	65	74	38	29	88	65
\$40,000-\$44,999.....	183	139	165	28	115	60	54	26	23	58	50
\$45,000-\$49,999.....	147	149	172	30	137	77	62	33	27	72	54
\$50,000 and over.....	216	166	208	30	153	63	89	22	21	82	47
All sizes.....	86	74	101	28	90	54	56	25	22	72	45



increased from \$14 per acre for loans of less than \$5,000 to \$26 per acre for loans between \$15,000 and \$19,999. However, for larger loans there was no indication of an increase in the loan per acre.

Although this survey did not include data to support causal analysis of this relationship, expansion of the farm enterprise in the Corn Belt is usually accomplished by increased intensification. In the Mountain region, operations are enlarged by expanding the base acreage.

### Security for the Loan

Acreage mortgaged as security for the loan logically appears to be a significant factor in determining the average amount of the loan. The average loan on a mortgaged tract of less than 100 acres was \$8,486, while the average amount for tracts of 1,000 acres or more was \$40,331. However, the amount loaned per acre tended to decrease as the number of acres mortgaged increased (table 9). For example, borrowers mortgaging less than 100 acres received an average loan per acre of \$146. Those borrowers mortgaging 1,000 acres or more averaged only \$15 per acre. This was true in each farm production region. However, regional spreads between the amount loaned per acre for loans secured by small tracts and those secured by large tracts varied substantially.

The inverse relationship between the amount loaned per acre and the number of acres mortgaged is related to the usual high investment in buildings per acre on smaller farms, the low acreage requirements for specialized types of farming, and a higher percentage of low-quality land on large acreages. For example, the Pacific region, with its considerable number of specialized farming operations, had the greatest spread in average loan per acre between small and large farms. The average loan per acre in the Pacific region with security of less than 100 acres was \$327; this contrasts with a \$20-per-acre average for loans with security of 1,000 acres or more. In comparison, the spread in loan per acre between loans secured by less than 100 acres and loans secured by 1,000 acres or more was only \$85 in the Corn Belt region. This difference in spread between the two production regions indicates the magnitude of the heterogeneous production areas within the Pacific region as compared to other regions.

The security-offered characteristic of Federal land bank loans can be analyzed further by (1) average acreage mortgaged, (2) average appraised value, and (3) the loan to appraised value ratio (table 10).

The variations in the average amount of original loan per acre by number of acres mortgaged (table 9) are best explained by comparing the percentage change from 1957 to 1966 for each security characteristic. The characteristics analyzed in this study and the percentage changes are as follows:

	<u>Change from 1957 to 1966 (percent)</u>
Average number of acres mortgaged....	-3.6
Average amount of loan.....	+124.4
Average loan per acre.....	+133.3
Average appraised value.....	+116.0
Average appraised value per acre.....	+126.4
Average ratio of loan to appraised value.....	+3.9

Table 9.--Average amount of original loan per acre by the number of acres mortgaged,  
farm production regions and the United States, Sept. 30, 1966

Acres	Farm production region										
	North- east	Lake States	Corn Belt	Northern Plains	Appa- lachia	South- east	Delta States	Southern Plains	Moun- tain	Pacific	United States
	-----Dollars-----										
Less than 100.....	189	120	140	84	148	133	103	79	165	327	146
100-199.....	82	76	103	56	91	63	62	50	96	167	80
200-299.....	74	65	91	48	73	53	58	39	78	121	67
300-399.....	70	55	84	37	74	52	59	42	53	112	54
400-499.....	62	65	87	31	77	47	51	34	44	66	46
500-599.....	90	58	89	28	70	43	53	31	41	82	48
600-699.....	62	44	69	25	62	48	47	27	29	66	34
700-799.....	77	84	70	25	56	39	50	30	23	87	38
800-899.....	66	84	53	23	51	63	55	31	20	36	31
900-999.....	66	64	29	24	54	50	50	19	22	42	30
1,000 and over.....	58	26	55	15	43	28	37	13	12	20	15
Average.....	89	74	101	28	90	54	56	25	22	72	45

Table 10.--Average security characteristics by the year the loan was made

Item	Unit	Year loan was made					
		1956 and earlier	1957	1958	1959	1960	1961
Loans.....	Number	90,860	15,350	16,700	22,000	19,470	23,680
Average acres mort- gaged.....	Number	308.1	345.4	317.5	282.9	271.0	280.7
Average size of loan..	Dollars	7,816	10,313	10,275	11,121	11,521	12,400
Average appraised value.....	do.	13,828	18,436	19,865	21,996	20,096	21,288
Average size of loan per acre.....	do.	25	30	32	39	43	44
Average appraised value per acre.....	do.	45	53	63	78	74	76
Loan as a percent of appraised value.....	Percent	56.5	55.9	51.7	50.6	57.3	58.2
		1962	1963	1964	1965	1966	
Loans.....	Number	26,690	33,080	44,240	53,690	46,020	
Average acres mort- gaged.....	Number	333.3	336.1	325.2	322.0	333.0	
Average size of loan..	Dollars	13,688	14,651	17,999	20,317	23,143	
Average appraised value.....	do.	24,046	25,855	31,238	35,755	39,816	
Average size of loan per acre.....	do.	41	44	55	63	70	
Average appraised value per acre.....	do.	72	77	96	111	120	
Loan as a percent of appraised value.....	Percent	56.9	56.7	57.6	56.8	58.1	

Although loans made by the 12 Federal land banks in 1966 were only 20 percent more than in 1957, the amount of new money loaned was more than 200 percent higher. 4/ Our analysis shows that for those loans outstanding on September 30, 1966, the average size of the tract mortgaged was slightly smaller in 1966 than in 1957. However, the average appraised value of the security more than doubled--\$18,436 for loans made in 1957 to \$39,816 in 1966.

Thus, the volume of new money loaned has increased due to at least three factors: (1) number of borrowers demanding financing, (2) value of their security, and (3) an increase in the ratio of loan to appraised value of security offered.

While the average number of acres mortgaged decreased slightly over the 1957-66 period, the average amount of loans increased substantially. Thus, the average loan per acre increased even more. The increase in the amount loaned by Federal land banks on the average was influenced by increases in: (1) appraised value per acre due to appreciation of 1957 land values, and (2) the amount Federal land banks were willing to lend on a given piece of security. The average appraised value of the tract mortgaged as security for the loan increased by 116 percent. Since the acreage mortgaged per loan decreased, the average appraised value per acre increased by 126 percent--an even higher rate than the average total appraisal. In addition, the ratio of the loan to appraised value of the security offered increased 3.9 percent.

Rising appraised value per acre afforded the average U.S. farmer needing additional capital the opportunity to secure needed capital by using equity gains as security for "new money." Federal land banks are presently authorized to loan up to 68.4 percent of the appraised value (65 percent of the normal agricultural value plus 3.4 percent in required stock). The national ratio for loans made and outstanding at the date of the survey increased from 55.9 percent in 1957 to 58.1 percent in 1966. Therefore, both the increase in the actual ratio of loan to appraised value and the appreciated security base to which the ratio is applied increased potential loanable funds.

The survey showed that the security characteristics varied by farm production region (table 11). In the Corn Belt region, for example, the increase in the amount loaned per acre was probably due to local association lending practices and the appreciation of land values. The loan to appraised value ratio increased 12.8 percent from 1957 to 1966 as compared to a national increase of 3.9 percent. The appraised value of tracts mortgaged in the Corn Belt region increased 103.3 percent as compared to the 116-percent national increase. While appreciation was still the motivating factor in determining the increase in loan to appraised value ratios, it was less important in the Corn Belt than in other regions.

The Pacific region offers a good contrast to the Corn Belt region. For example, the average tract mortgaged in the Pacific region increased 80.8 percent while Corn Belt acreages remained relatively constant. The average Federal land bank loan in the Pacific region increased 198.7

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4/ Ibid.

TABLE 11.--AVERAGE SECURITY CHARACTERISTICS BY THE YEAR THE LOAN WAS MADE, FARM PRODUCTION REGIONS AND THE UNITED STATES

ITEM	Y E A R L O A N W A S M A D E										
	1956 AND EARLIER	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966
<b>NORTHEAST</b>											
LOANS.....NUMBER..	6,170	920	920	1,230	1,190	1,110	1,180	1,320	1,940	2,200	1,780
AVERAGE ACRES MORTGAGED.....	137.8	171.5	143.5	155.3	166.6	198.6	160.6	158.7	192.6	179.9	182.0
AVERAGE SIZE OF LOAN...DOLLARS.	6,158	9,983	10,769	12,603	14,896	15,332	14,242	14,801	21,159	22,215	25,795
AVERAGE APPRAISED VALUE...DOLLARS.	10,763	17,610	19,243	22,216	23,248	24,368	23,703	24,893	32,820	35,622	42,358
AVERAGE SIZE OF LOAN											
PER ACRE.....DOLLARS.	45	58	75	81	89	77	89	93	110	123	142
AVERAGE APPRAISED VALUE											
PER ACRE.....DOLLARS.	78	103	134	143	140	123	148	157	170	198	233
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	57.2	56.7	56.0	56.7	64.1	62.9	60.1	59.5	64.5	62.4	60.9
<b>LAKE STATES</b>											
LOANS.....NUMBER..	7,850	1,180	1,510	2,460	2,190	3,200	4,090	4,880	6,230	6,850	5,990
AVERAGE ACRES MORTGAGED.....	160.1	152.0	201.6	171.5	148.1	154.4	162.5	157.2	169.1	162.1	174.0
AVERAGE SIZE OF LOAN...DOLLARS.	6,405	9,008	9,149	10,554	9,521	9,444	10,635	11,276	14,604	15,433	18,725
AVERAGE APPRAISED VALUE...DOLLARS.	11,707	15,809	16,552	18,589	16,901	16,917	18,687	19,091	24,163	26,209	31,561
AVERAGE SIZE OF LOAN											
PER ACRE.....DOLLARS.	40	59	45	62	64	61	65	72	86	95	108
AVERAGE APPRAISED VALUE											
PER ACRE.....DOLLARS.	73	104	82	108	114	110	115	121	143	162	181
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	54.7	57.0	55.3	56.8	56.3	55.8	56.9	59.1	60.4	58.9	59.3
<b>CORN BELT</b>											
LOANS.....NUMBER..	19,000	3,420	3,210	4,740	5,730	4,490	4,890	5,740	7,870	10,300	10,020
AVERAGE ACRES MORTGAGED.....	151.9	157.8	155.4	160.5	142.1	140.1	144.9	146.9	150.1	157.6	165.0
AVERAGE SIZE OF LOAN...DOLLARS.	8,775	10,918	11,495	12,244	13,097	13,728	15,005	15,604	18,164	22,350	25,024
AVERAGE APPRAISED VALUE...DOLLARS.	15,757	20,783	22,879	24,282	22,169	23,007	25,189	26,974	31,673	38,904	42,252
AVERAGE SIZE OF LOAN											
PER ACRE.....DOLLARS.	58	69	74	76	92	98	104	106	121	142	152
AVERAGE APPRAISED VALUE											
PER ACRE.....DOLLARS.	104	132	147	151	156	164	174	184	211	247	256
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	55.7	52.5	50.2	50.4	59.1	59.7	59.6	57.8	57.3	57.4	59.2
<b>NORTHERN PLAINS</b>											
LOANS.....NUMBER..	12,430	2,400	2,150	2,700	2,740	3,133	3,680	4,130	6,060	7,780	6,340
AVERAGE ACRES MORTGAGED.....	433.5	437.0	406.7	387.6	406.3	490.6	524.4	495.6	513.2	535.0	470.7
AVERAGE SIZE OF LOAN...DOLLARS.	7,443	9,074	9,031	9,700	9,740	12,289	13,308	13,969	16,189	18,358	20,274
AVERAGE APPRAISED VALUE...DOLLARS.	13,282	16,543	17,780	17,987	16,942	20,539	22,178	23,365	27,842	31,874	34,247
AVERAGE SIZE OF LOAN											
PER ACRE.....DOLLARS.	17	21	22	25	24	25	25	28	32	34	43
AVERAGE APPRAISED VALUE											
PER ACRE.....DOLLARS.	31	38	44	46	42	42	42	47	54	60	73
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	56.0	54.9	50.8	53.9	57.5	59.8	60.0	59.8	58.1	57.6	59.2
<b>APPALACHIA</b>											
LOANS.....NUMBER..	5,380	1,060	1,410	1,950	1,890	2,390	2,470	3,520	4,380	5,300	4,520
AVERAGE ACRES MORTGAGED.....	153.6	150.0	129.3	145.9	128.6	137.7	136.1	142.6	128.5	141.2	138.2
AVERAGE SIZE OF LOAN...DOLLARS.	6,090	7,819	6,912	8,898	9,226	10,921	11,699	12,703	15,420	17,434	19,012
AVERAGE APPRAISED VALUE...DOLLARS.	10,645	13,403	13,371	17,342	15,527	17,891	18,932	21,035	25,169	29,324	31,509
AVERAGE SIZE OF LOAN											
PER ACRE.....DOLLARS.	40	52	53	61	72	79	86	89	120	123	138
AVERAGE APPRAISED VALUE											
PER ACRE.....DOLLARS.	69	89	103	119	121	130	139	148	196	208	228
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	57.2	58.3	51.7	51.3	59.4	61.0	61.8	60.4	61.3	59.5	60.3
<b>SOUTHEAST</b>											
LOANS.....NUMBER..	6,640	1,480	1,600	2,120	2,240	2,570	2,680	3,510	4,080	5,040	4,240
AVERAGE ACRES MORTGAGED.....	213.2	262.7	284.3	202.2	236.0	200.7	208.1	213.6	272.3	214.8	226.1
AVERAGE SIZE OF LOAN...DOLLARS.	5,696	8,708	7,766	8,360	9,051	10,304	12,491	12,241	16,994	16,913	19,408
AVERAGE APPRAISED VALUE...DOLLARS.	9,832	14,502	14,168	15,082	15,951	17,369	21,295	21,327	28,661	29,120	33,594
AVERAGE SIZE OF LOAN											
PER ACRE.....DOLLARS.	27	33	27	41	38	51	60	57	62	79	86
AVERAGE APPRAISED VALUE											
PER ACRE.....DOLLARS.	46	55	50	75	68	87	102	100	105	136	149
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	57.9	60.0	54.8	55.4	56.7	59.3	58.7	57.4	59.3	58.1	57.8
<b>DELTA STATES</b>											
LOANS.....NUMBER..	5,600	850	1,070	1,500	1,010	1,240	1,210	1,510	2,330	2,790	2,540
AVERAGE ACRES MORTGAGED.....	271.3	255.6	247.4	234.2	186.0	216.1	235.9	220.1	227.3	259.8	211.1
AVERAGE SIZE OF LOAN...DOLLARS.	8,652	9,484	10,794	8,848	7,071	11,268	12,571	13,202	16,620	21,091	22,067
AVERAGE APPRAISED VALUE...DOLLARS.	14,574	15,870	23,329	21,824	14,796	20,372	25,774	26,544	32,542	43,479	40,354
AVERAGE SIZE OF LOAN											
PER ACRE.....DOLLARS.	32	37	44	38	38	52	53	60	73	81	105
AVERAGE APPRAISED VALUE											
PER ACRE.....DOLLARS.	54	62	94	93	80	94	109	121	143	167	191
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	59.4	59.8	46.3	40.5	47.8	55.3	48.8	49.7	51.1	48.5	54.7
<b>SOUTHERN PLAINS</b>											
LOANS.....NUMBER..	17,680	2,210	2,370	2,600	1,600	2,350	2,770	4,020	5,010	6,030	4,740
AVERAGE ACRES MORTGAGED.....	490.8	685.1	404.1	369.7	366.9	356.6	535.8	714.1	435.0	457.8	483.7
AVERAGE SIZE OF LOAN...DOLLARS.	8,434	12,402	9,064	8,291	9,340	10,113	12,903	14,347	16,968	18,093	20,035
AVERAGE APPRAISED VALUE...DOLLARS.	14,729	21,836	20,308	21,173	20,387	20,840	29,344	32,329	35,205	37,392	38,482
AVERAGE SIZE OF LOAN											
PER ACRE.....DOLLARS.	17	18	22	22	25	28	24	20	39	40	41
AVERAGE APPRAISED VALUE											
PER ACRE.....DOLLARS.	30	32	50	57	56	58	55	45	81	82	80
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	57.3	56.8	44.6	39.2	45.8	48.5	44.0	44.4	48.2	48.4	52.1



TABLE 11.--AVERAGE SECURITY CHARACTERISTICS BY THE YEAR THE LOAN WAS MADE, FARM PRODUCTION REGIONS AND THE UNITED STATES  
--CONTINUED

	Y E A R L O A N W A S M A D E										
	1956 AND EARLIER	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966
MOUNTAIN											
LOANS.....NUMBER..	5,640	1,070	1,520	1,500	1,510	1,900	2,020	2,590	3,670	3,960	3,120
AVERAGE ACRES MORTGAGED.....	691.6	863.9	863.3	1,008.5	771.1	698.4	1,088.8	827.6	936.7	956.4	1,212.2
AVERAGE SIZE OF LOAN...DOLLARS..	8,368	12,337	13,709	15,863	15,744	15,184	18,608	20,797	25,064	27,540	34,063
AVERAGE APPRAISED VALUE..00....	14,178	22,021	23,980	31,545	25,989	25,931	30,680	33,642	41,201	44,909	56,974
AVERAGE SIZE OF LOAN PER ACRE.....00....	12	14	16	16	20	22	17	25	27	29	28
AVERAGE APPRAISED VALUE PER ACRE.....00....	20	25	28	31	34	37	28	41	44	47	47
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT..	59.0	56.0	57.2	50.3	60.6	58.6	60.6	61.8	60.8	61.3	59.8
PACIFIC											
LOANS.....NUMBER..	4,470	760	940	1,200	1,370	1,300	1,700	1,860	2,670	3,440	2,730
AVERAGE ACRES MORTGAGED.....	285.1	227.8	340.6	221.6	292.1	377.4	318.6	351.8	318.0	258.6	411.8
AVERAGE SIZE OF LOAN...DOLLARS..	10,581	12,530	16,501	21,066	19,430	20,853	18,679	23,487	26,446	31,554	37,424
AVERAGE APPRAISED VALUE..00....	19,934	21,557	27,991	38,585	33,290	34,169	31,942	38,638	44,634	54,159	65,887
AVERAGE SIZE OF LOAN PER ACRE.....00....	37	55	48	95	67	55	59	67	83	122	91
AVERAGE APPRAISED VALUE PER ACRE.....00....	70	95	82	174	114	91	100	110	140	209	160
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT..	53.1	58.1	59.0	54.6	58.4	61.0	58.5	60.8	59.3	58.3	56.8
UNITED STATES											
LOANS.....NUMBER..	90,860	15,350	16,700	22,000	19,470	23,680	26,690	33,080	44,240	53,690	46,020
AVERAGE ACRES MORTGAGED.....	308.1	345.4	317.5	232.9	271.0	280.7	333.3	336.1	325.2	322.0	333.0
AVERAGE SIZE OF LOAN...DOLLARS..	7,816	10,313	10,275	11,121	11,521	12,400	13,688	14,651	17,999	20,317	23,143
AVERAGE APPRAISED VALUE..00....	13,828	18,436	19,865	21,996	20,096	21,288	24,046	25,855	31,238	35,755	39,816
AVERAGE SIZE OF LOAN PER ACRE.....00....	25	30	32	39	43	44	41	44	55	63	70
AVERAGE APPRAISED VALUE PER ACRE.....00....	45	53	63	78	74	76	72	77	96	111	120
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT..	56.5	55.9	51.7	50.6	57.3	58.2	56.9	56.7	57.6	56.8	58.1

percent but increased only 65.5 percent on a per acre basis. Average appraised value per acre increased 68.4 percent but local associations operating in the Pacific region decreased their allowable ratio of loan to appraised value from 58.1 percent in 1957 to 56.8 percent in 1966. Thus, less potential loanable funds were available on like security. These events were undoubtedly influenced by the number of loans to special situation borrowers. A risk factor is therefore reflected in the security ratio of loan to appraised value.

#### Loan to Appraised Value Ratio

Federal land banks regulate the amount of the loan primarily through the application of a loan to appraised value ratio to the security offered by the farm borrower. This could be stated:

$$\text{Amount loaned} = S (L/A),$$

where:

L = amount of loan per acre

A = amount of appraised value per acre

S = security offered (normal agricultural value)

On the same amount of security (S), the Federal land bank can vary the amount of the loan per acre (L) according to the quality of the security offered per acre (A) to comply with local association lending practices.

The loan to appraised value ratio is an indicator of the security requirements of the Federal land banks. These ratios are a key to understanding other characteristics of the loan as well (table 12). By deflating the amount loaned by the appraised value, thus expressing the security relationship in terms of 100 percent, appreciation can be eliminated as a factor causing any disparity among comparisons. 5/

There appears to be a relationship between the number of acres mortgaged and the loan to appraised value ratio. As the size of the tract mortgaged increases, the loan to appraised value ratio decreases. The "all years" column of table 12 shows that as much as a 2.1 percentage point decrease in the ratio on a national basis can be expected as the size of the tract being mortgaged increases from less than 100 acres to 1,000 acres and over. This relationship exists for all loans made since 1957 and that are still outstanding at the date of the survey. However, for loans made in 1957 and earlier and that are still outstanding, the loan to appraised value ratio increased as the acreage mortgaged increased.

The decline in the loan to appraised value ratio as tract mortgaged size increases is best understood if U.S. totals are disaggregated by farm production regions (table 13). The Lake States, Corn Belt, and Pacific regions each recorded higher loan to appraised value ratios for larger acreages mortgaged than smaller ones mortgaged. The Southeast, Delta State, and Southern Plains production regions recorded lower loan to appraised value ratios for the larger rather than smaller tracts being mortgaged. This difference in amount of financing available for one dollar's worth of appraised value is hypothesized to reflect the conservative nature of local associations operating in these regions.

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5/ The method of appraisal did not change over the survey period.

Table 12.--Loan to appraised value ratio by the number of acres mortgaged, size of the original loan, interest rate, and by the year the loan was made

Item	Year loan was made											
	1956 and earlier	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	All years
Loans.....	90,860	15,350	16,700	22,000	19,470	23,680	26,690	33,080	44,240	53,690	46,020	391,780
Ratio of loans by acreage	Percent-----											
mortgaged:												
Less than 100 acres.....	56.8	56.1	55.3	55.1	59.1	58.3	59.2	59.6	59.6	58.5	59.3	58.1
100-199 acres.....	56.3	55.1	51.9	52.9	58.2	57.7	57.2	57.9	58.2	58.0	58.4	56.9
200-299 acres.....	56.9	55.7	50.6	51.1	57.4	57.9	59.3	57.6	58.5	58.2	59.3	57.2
300-399 acres.....	57.3	57.8	53.2	50.4	57.2	58.3	56.9	57.5	57.6	57.3	58.0	56.9
400-499 acres.....	58.4	57.5	52.8	53.3	59.5	58.5	58.4	57.5	56.3	58.1	60.8	57.9
500-599 acres.....	58.8	54.2	52.3	52.1	53.9	58.2	57.3	59.3	58.1	58.0	60.2	57.6
600-699 acres.....	58.3	59.4	47.1	48.5	54.1	58.0	57.0	56.0	57.8	57.7	56.3	56.6
700-799 acres.....	56.4	55.5	55.5	52.8	59.7	52.1	58.6	55.3	52.9	60.0	58.6	56.3
800-899 acres.....	58.0	59.1	52.3	43.4	53.7	62.5	59.1	55.8	56.9	57.2	58.2	56.6
900-999 acres.....	58.1	55.6	45.8	46.5	43.7	55.3	52.4	55.4	60.4	55.9	59.2	55.8
1,000 acres and over.....	57.8	58.3	53.0	49.9	57.0	58.2	56.2	54.6	55.9	54.4	56.6	56.0
Ratio of loans by size of the original loan:												
Less than \$5,000.....	53.9	49.6	45.2	44.9	50.9	48.1	49.3	47.9	45.9	42.6	41.0	49.9
\$5,000-\$9,999.....	58.3	57.3	54.3	54.2	59.0	58.7	58.1	57.4	57.1	54.9	55.7	57.1
\$10,000-\$14,999.....	60.1	60.4	58.5	55.7	61.1	61.7	61.3	60.6	59.7	59.3	59.6	59.9
\$15,000-\$19,999.....	60.7	61.1	58.2	58.5	61.6	62.3	61.4	61.6	61.7	61.0	60.9	61.1
\$20,000-\$24,999.....	62.0	60.4	61.6	57.7	63.1	62.3	63.7	62.5	62.0	61.0	60.6	61.5
\$25,000-\$29,999.....	61.1	63.1	63.3	62.2	61.6	63.3	64.5	63.0	61.2	62.5	61.7	62.2
\$30,000-\$34,999.....	60.9	62.0	56.2	60.1	64.2	62.9	62.1	62.7	62.6	62.3	62.4	62.2
\$35,000-\$39,999.....	62.3	62.9	63.1	63.1	63.7	65.9	62.8	62.2	60.4	62.4	62.6	62.3
\$40,000-\$44,999.....	62.0	63.0	54.0	60.1	64.0	66.9	65.4	61.9	62.0	62.2	63.2	62.5
\$45,000-\$49,999.....	60.6	64.4	59.7	61.7	64.9	66.0	60.9	63.9	64.2	61.1	64.7	63.0
\$50,000 and over.....	61.6	60.7	60.8	61.3	66.4	65.9	62.2	63.2	64.1	63.1	63.8	63.4
Ratio by rate of interest:												
4.00 percent.....	56.9	58.7	60.0	51.7	53.2	63.7	-	-	-	-	-	57.0
4.50 percent.....	56.1	57.4	56.6	57.0	-	63.7	58.2	57.4	52.9	53.1	44.9	56.6
5.00 percent.....	57.1	54.6	50.7	51.9	58.6	57.8	57.5	57.7	57.9	57.5	58.6	57.6
5.50 percent.....	53.8	54.3	58.1	53.1	57.8	57.3	62.9	64.8	66.2	63.5	63.9	63.9
5.75 percent.....	66.8	64.8	57.1	59.2	60.2	60.6	60.9	59.6	60.4	60.0	59.1	59.5
6.00 percent.....	60.2	48.5	46.2	57.3	58.4	60.6	60.9	59.6	60.4	60.0	59.1	59.5



Table 13.--Average ratio of loan to appraised value by the number of acres mortgaged, farm production regions and the United States, Sept. 30, 1966

Acres	Farm production region									
	North- east	Lake States	Corn Belt	Northern Plains	Appa- lachia	South- east	Delta States	Southern Plains	Moun- tain	Pacific United States
	Percent									
Less than 100.....	58.6	56.5	57.0	57.7	59.4	59.9	57.6	56.3	59.4	58.7
100-199.....	58.7	56.7	56.3	56.9	59.5	59.5	56.1	54.0	59.7	57.9
200-299.....	60.8	59.3	57.4	57.6	58.2	57.9	54.3	52.3	59.9	58.7
300-399.....	62.1	58.3	59.1	57.2	57.5	57.2	54.5	52.6	60.2	58.2
400-499.....	63.4	61.2	59.8	58.3	59.7	58.9	51.4	52.6	60.8	58.3
500-599.....	62.8	61.2	60.4	57.0	59.8	56.3	54.7	54.5	60.6	60.1
600-699.....	65.8	58.1	58.3	57.7	57.5	59.9	50.9	51.8	61.5	55.8
700-799.....	68.2	62.7	58.7	57.2	57.5	55.3	49.8	52.2	59.5	60.4
800-899.....	68.1	66.4	64.9	58.5	51.1	57.0	47.0	54.8	57.0	58.1
900-999.....	68.3	61.9	60.0	55.7	45.8	60.0	50.9	52.4	57.1	57.8
1,000 and over.....	54.6	67.5	61.9	57.3	56.8	54.2	48.9	48.9	59.1	61.4
										58.1
										56.9
										57.2
										56.9
										57.9
										57.6
										56.6
										56.3
										56.6
										55.8
										56.0

Conservative as used here refers to external capital rationing encountered by the farm borrower due to: (1) risk and uncertainty of his operation and in his operating area, and (2) the importance placed on the managerial ability as the size of the tract to be mortgaged increases. Regions having a low loan to appraised value ratio for large tracts mortgaged, however, generally have higher ratios for smaller tract financing than other regions.

The loan to appraised value ratio, when examined in terms of the loan amount, has undergone some alterations since 1957. The results shown in table 12 indicate that for all loans outstanding, the loan to appraised value ratio increases as the size of the loan increases. However, this was more pronounced in 1966 than in 1957 and is in line with the increases in the amount loaned per acre by the size of the loan category (table 9).

The increase in the loan to appraised value ratio as the size of the loan increased was due, at least in part, to the increase in the amount loaned per acre from 1957 to 1966 (133.3 percent) relative to the increase in the amount of appreciation in appraised values for the same period (126.4 percent). There was no significant difference in the loan to appraised value ratio by the size of the loan reported by the farm production regions from the national proportion.

Interest rates charged by the Federal land banks are institutionalized, with each district land bank generally having a fixed rate for all borrowers. The study indicates, however, that for all loans made throughout the United States in a given year, those loans with higher loan to appraised value ratios received a higher than average interest rate. For example, the average loan to appraised value ratio for loans made in 1966 was 58.1 percent (table 12). However, loans carrying interest rates of 5.00 percent were made with a 44.9-percent loan to appraised value ratio, while loans made at a 6.00-percent interest rate had a ratio of 59.1 percent. In each year since 1957, as well as for all loans prior to 1957, the loan to asset ratio for 6.00-percent loans was lower than for 5.75-percent loans. This relationship varied somewhat in the farm production regions examined. In 1966, for example, the Northeast region reported an average loan to appraised value ratio of 60.9 percent and an average interest rate of 5.83 percent--high among the farm production regions studied. The Pacific region, on the other hand, averaged a loan to appraised value ratio of 56.8 percent and an average interest rate of 5.55 percent, both low relative to other regions.

Exceptions to this relationship would be those regions exhibiting either a relatively high or low level of external risk in loanmaking. Both the Corn Belt and Southeast regions exemplify this. The Corn Belt averaged a relatively high loan to appraised value ratio in 1966 (59.2 percent), but a relatively low interest rate (5.55 percent) due to less external risk involved in making the loan. In the Southeast region, however, a higher than average incidence of crop failure due to weather and other cost elements is apparently taken into account by the local associations when making a loan. In 1966, for example, farm borrowers in the Southeast region received a relatively low loan to appraised value ratio (57.8 percent) as well as the highest average interest rate (5.87 percent) in the Nation.

In the East, there were two major factors which influenced both the interest rates and the loan-to-asset ratio for Federal land bank loans.

The volume of loans by the eastern Federal land banks was relatively low and hence higher interest rates were necessary to secure an adequate margin over cost to cover the operating expenses of the banks. Second-lender competition made it necessary for the Federal land banks to loan more per dollar of security than in other parts of the country.

### Interest Rates

The average rate of interest on all Federal land bank farm-mortgage debt outstanding at the date of the survey was 5.15 percent (table 14). The interest rate was highest in the Southeast and Appalachian regions and generally lowest in the Corn Belt, Delta States, Northern and Southern Plains, Mountain, and Pacific regions. Regional increases from 1957 to 1966 in average interest rates charged were highest in the Northern Plains, Southern Plains, and the Corn Belt and lowest in the Northeast and the Pacific.

Approximately 68 percent, or \$3.27 billion, of unmatured principal held by Federal land banks carried an interest rate of 5.50 at the date of the survey, 2 percent at 5.75 percent interest, and 14 percent at 6.00 percent interest, making a total of 84 percent of the loans outstanding at an interest rate of 5.50 percent or higher (table 15).

The percentage distribution of unmatured principal for each interest rate class varied by production region studied. The Southern Plains region received the smallest percentage of total unmatured principal loaned at 5.50 interest or higher (73.30 percent), primarily because of the 18.9 percent of its total unmatured principal loaned at 4.00 percent interest. The Southeast and Appalachian regions received the largest percentage of total unmatured principal at an interest rate of 5.50 percent or higher (91.7 and 93.2 percent, respectively). This was due primarily to the large concentration of loans made at a 6.00-percent interest rate. The Northeast region, with 44.7 percent of its total unmatured principal loaned at a 5.75 percent, had the largest percentage (82.8) of total unmatured principal in the 5.75-percent interest rate or higher category. The Lake States and Corn Belt regions had only 2.0 percent and 2.8 percent, respectively, of their total unmatured principal outstanding at an interest rate of 5.75 percent or higher at the date of the survey.

### Term of the Loan

The average term of the loan for all Federal land bank loans outstanding at the date of the survey was 27.1 years. Nationally, the average term of the loan increased from 26.6 years for loans made in 1957 to 28.4 years in 1966 (table 16).

Apparently, there is a substantial difference among individual production regions in the term of the loan used by the Federal land bank borrowers, reflecting differences in types of farms. The Corn Belt and Lake States regions averaged a longer term of loan (30.7 and 29.5 years, respectively) than the other regions. While the average term of loans outstanding at the date of the survey has increased for loans made in recent years throughout all production regions, district land banks making loans in the Southeast and Delta States regions have continued to extend long-term capital for shorter terms than land banks in other regions.

The Appalachian region experienced a 28-percent increase in the length of term from 1957 through September 30, 1966 (from 22.5 to 28.8

Table 14.--Average rate of interest by the year the loan was made,  
farm production regions and the United States

Year	Farm production region										
	North- east	Lake States	Corn Belt	Northern Plains	Appa- lachia	South- east	Delta States	Southern Plains	Moun- tain	Pacific	United States
	-----Percent-----										
1966.....	5.83	5.56	5.55	5.57	5.76	5.87	5.56	5.57	5.55	5.55	5.62
1965.....	5.85	5.50	5.49	5.47	5.76	5.84	5.49	5.50	5.49	5.50	5.56
1964.....	5.87	5.50	5.48	5.47	5.75	5.83	5.49	5.50	5.49	5.49	5.56
1963.....	5.84	5.50	5.48	5.43	5.81	5.84	5.50	5.49	5.48	5.49	5.57
1962.....	5.81	5.50	5.46	5.43	5.79	5.83	5.50	5.49	5.48	5.50	5.56
1961.....	5.84	5.50	5.48	5.43	5.78	5.84	5.50	5.49	5.49	5.55	5.57
1960.....	5.97	5.50	5.59	5.52	5.97	5.96	5.81	5.95	5.61	5.70	5.72
1959.....	5.55	5.20	5.16	5.15	5.43	5.46	5.18	5.20	5.18	5.24	5.25
1958.....	5.47	5.06	4.89	4.76	5.29	5.28	5.02	5.04	5.01	5.09	5.04
1957.....	5.24	4.82	4.62	4.51	5.03	4.99	4.79	4.57	4.78	4.95	4.75
1956 and earlier	4.41	4.03	4.03	4.03	4.46	4.49	4.04	4.00	4.05	4.11	4.12
All years.....	5.25	5.20	5.05	5.00	5.50	5.52	5.07	4.90	5.09	5.19	5.15



TABLE 15.--AMOUNT OF LOAN AND UNMATURED PRINCIPAL BY THE RATE OF INTEREST, FARM PRODUCTION REGIONS AND THE UNITED STATES, SEPT. 30, 1966

REGION AND RATE OF INTEREST	LOAN			UNMATURED PRINCIPAL	
	TOTAL	AMOUNT	AVERAGE PER LOAN	AMOUNT	AVERAGE PER LOAN
	<u>NUMBER</u>	<u>DOLLARS</u>	<u>DOLLARS</u>	<u>DOLLARS</u>	<u>DOLLARS</u>
NORTHEAST					
4.00 PERCENT.....	1,930	7,965,230	4,127	2,442,240	1,265
4.50 PERCENT.....	4,070	28,854,340	7,090	14,545,680	3,574
5.00 PERCENT.....	980	11,234,120	11,463	6,558,740	6,693
5.50 PERCENT.....	2,130	25,390,880	11,921	17,466,820	8,200
5.75 PERCENT.....	6,040	118,217,870	19,572	106,595,270	17,648
6.00 PERCENT.....	5,180	101,648,400	19,623	90,994,110	17,566
TOTAL OR AVERAGE	20,330	293,310,840	14,427	238,602,860	11,736
LAKE STATES					
4.00 PERCENT.....	7,730	50,293,000	6,506	26,430,630	3,419
4.50 PERCENT.....	500	4,229,000	8,458	2,447,820	4,896
5.00 PERCENT.....	3,520	35,451,000	10,071	24,618,110	6,994
5.50 PERCENT.....	34,080	462,156,000	13,561	417,683,300	12,256
5.75 PERCENT.....	-	-	-	-	-
6.00 PERCENT.....	720	9,768,000	13,567	9,640,660	13,390
TOTAL OR AVERAGE	46,550	561,897,000	12,071	480,820,520	10,329
CORN BELT					
4.00 PERCENT.....	19,170	174,074,000	9,081	105,500,710	5,503
4.50 PERCENT.....	2,760	33,821,000	12,254	25,484,470	9,234
5.00 PERCENT.....	7,690	96,749,000	12,581	76,982,690	10,011
5.50 PERCENT.....	45,950	861,675,250	18,752	799,839,210	17,407
5.75 PERCENT.....	-	-	-	-	-
6.00 PERCENT.....	1,880	31,188,950	16,590	28,939,650	15,393
TOTAL OR AVERAGE	77,450	1,197,508,200	15,462	1,036,746,730	13,386
NORTHERN PLAINS					
4.00 PERCENT.....	13,160	101,681,670	7,727	58,729,860	4,463
4.50 PERCENT.....	2,630	25,022,000	9,514	17,433,400	6,629
5.00 PERCENT.....	6,200	67,347,620	10,863	54,609,870	8,808
5.50 PERCENT.....	30,510	489,535,000	16,045	449,708,390	14,740
5.75 PERCENT.....	-	-	-	-	-
6.00 PERCENT.....	1,630	25,005,000	15,340	23,207,800	14,238
TOTAL OR AVERAGE	54,130	708,591,290	13,091	603,689,320	11,153
APPALACHIA					
4.00 PERCENT.....	2,610	18,912,560	7,246	9,436,240	3,615
4.50 PERCENT.....	1,120	7,807,050	6,971	3,801,750	3,394
5.00 PERCENT.....	3,650	21,391,300	5,861	12,548,120	3,438
5.50 PERCENT.....	12,550	186,285,500	14,843	171,246,410	13,645
5.75 PERCENT.....	-	-	-	-	-
6.00 PERCENT.....	14,460	197,884,000	13,685	180,110,330	12,456
TOTAL OR AVERAGE	34,390	432,280,410	12,570	377,142,850	10,967
SOUTHEAST					
4.00 PERCENT.....	3,160	19,740,320	6,247	10,105,640	3,198
4.50 PERCENT.....	1,040	5,108,900	4,912	2,558,980	2,461
5.00 PERCENT.....	4,760	33,042,070	6,942	18,265,220	3,837
5.50 PERCENT.....	9,480	96,680,720	10,198	81,958,980	8,650
5.75 PERCENT.....	-	-	-	-	-
6.00 PERCENT.....	17,760	286,353,900	16,124	261,568,860	14,728
TOTAL OR AVERAGE	36,200	440,925,910	12,180	374,497,660	10,345

TABLE 15.--AMOUNT OF LOAN AND UNMATURED PRINCIPAL BY THE RATE OF INTEREST, FARM PRODUCTION REGIONS AND THE UNITED STATES, SEPT. 30, 1966--CONTINUED

REGION AND RATE OF INTEREST	LOAN			UNMATURED PRINCIPAL	
	TOTAL	AMOUNT	AVERAGE PER LOAN	AMOUNT	AVERAGE PER LOAN
	<u>NUMBER</u>	<u>DOLLARS</u>	<u>DOLLARS</u>	<u>DOLLARS</u>	<u>DOLLARS</u>
DELTA STATES					
4.00 PERCENT.....	5,380	46,175,290	8,583	27,471,580	5,106
4.50 PERCENT.....	560	8,886,130	15,868	6,321,630	11,289
5.00 PERCENT.....	2,380	24,136,510	10,141	17,689,640	7,433
5.50 PERCENT.....	12,340	201,224,800	16,307	186,646,210	15,125
5.75 PERCENT.....	-	-	-	-	-
6.00 PERCENT.....	1,010	11,472,300	11,359	10,419,120	10,316
TOTAL OR AVERAGE	21,670	291,895,030	13,470	248,548,180	11,470
SOUTHERN PLAINS					
4.00 PERCENT.....	18,680	162,180,200	8,682	102,165,240	5,469
4.50 PERCENT.....	410	4,911,000	11,978	3,810,670	9,294
5.00 PERCENT.....	5,080	49,794,750	9,802	38,244,890	7,529
5.50 PERCENT.....	25,270	399,769,500	15,820	373,470,880	14,779
5.75 PERCENT.....	-	-	-	-	-
6.00 PERCENT.....	2,220	26,043,000	11,731	23,263,750	10,479
TOTAL OR AVERAGE	51,660	642,698,450	12,441	540,955,430	10,471
MOUNTAIN					
4.00 PERCENT.....	5,710	48,647,030	8,520	26,543,400	4,649
4.50 PERCENT.....	720	10,571,000	14,682	6,796,830	9,440
5.00 PERCENT.....	3,350	51,604,000	15,404	39,119,170	11,677
5.50 PERCENT.....	18,210	431,957,000	23,721	404,407,030	22,208
5.75 PERCENT.....	30	260,000	8,667	190,160	6,339
6.00 PERCENT.....	830	17,970,000	21,651	15,366,250	18,514
TOTAL OR AVERAGE	28,850	561,009,030	19,446	492,422,840	17,068
PACIFIC					
4.00 PERCENT.....	3,880	40,134,000	10,344	22,086,190	5,692
4.50 PERCENT.....	590	7,980,000	13,525	4,721,530	8,003
5.00 PERCENT.....	2,030	35,208,000	17,344	23,295,250	11,475
5.50 PERCENT.....	14,850	397,247,000	26,751	368,044,990	24,784
5.75 PERCENT.....	40	1,012,000	25,300	741,010	18,525
6.00 PERCENT.....	1,060	27,198,000	25,658	22,249,920	20,990
TOTAL OR AVERAGE	22,470	508,779,000	22,643	441,138,890	19,632
UNITED STATES					
4.00 PERCENT.....	81,410	669,803,300	8,228	390,911,730	4,802
4.50 PERCENT.....	14,400	137,190,420	9,527	87,922,760	6,106
5.00 PERCENT.....	39,640	425,958,370	10,746	311,931,700	7,869
5.50 PERCENT.....	205,370	3,551,921,650	17,295	3,270,512,220	15,925
5.75 PERCENT.....	6,110	119,489,870	19,556	107,526,440	17,598
6.00 PERCENT.....	46,750	734,531,550	15,712	665,760,450	14,241
TOTAL OR AVERAGE	393,700	5,638,895,160	14,323	4,834,565,300	12,280

Table 16.--Average term of the loan by the year the loan was made,  
farm production regions and the United States

Year	Farm production region										
	North- east	Lake States	Corn Belt	Northern Plains	Appa- lachia	South- east	Delta States	Southern Plains	Moun- tain	Pacific	United States
	-----Number of years-----										
1966.....	27.1	29.7	32.0	30.2	28.8	22.5	24.7	27.4	27.6	24.1	28.4
1965.....	22.4	30.3	31.5	29.7	28.0	22.6	24.2	27.6	27.1	24.7	28.0
1964.....	25.1	30.0	30.8	28.6	27.7	22.3	23.5	27.2	26.1	23.8	27.4
1963.....	24.1	28.3	30.7	28.8	26.0	21.5	22.6	27.0	25.2	22.0	26.6
1962.....	25.2	28.8	30.1	28.2	24.5	20.8	21.8	25.7	25.2	22.7	26.3
1961.....	25.9	28.5	29.7	28.8	24.9	20.9	21.1	26.2	24.6	23.2	26.2
1960.....	25.6	28.1	30.2	28.3	24.1	20.4	20.3	26.6	24.4	22.6	25.9
1959.....	25.7	29.8	30.3	29.0	24.1	21.0	22.4	26.6	24.9	22.3	26.6
1958.....	23.5	29.7	30.7	29.2	23.9	20.7	21.9	27.4	24.9	22.1	26.4
1957.....	25.8	29.8	30.8	28.0	22.5	21.3	22.0	27.2	24.4	21.1	26.6
1956 and earlier	25.9	30.5	30.1	29.4	25.2	22.4	24.3	28.3	25.5	26.1	27.7
All years.....	24.8	29.5	30.7	28.8	26.1	21.8	23.3	27.3	25.4	23.8	27.1

years). This was the largest percentage increase reported by the farm production regions.

Loan terms can be examined even further by grouping loans by the amount loaned by term of the loan (table 17). Approximately 41 percent of all Federal land bank loans outstanding at the date of the survey were for a 20 to 24-year term. This was due to a concentration of loans under \$15,000 in size (a significant portion of the loans made) with repayment terms of 20-24 years. Approximately 59.4 percent of the loans made for less than \$5,000 were made for a 20 to 24-year term as well. Only 11.8 percent of all Federal land bank loans made for less than \$5,000 had a term of loan longer than 34 years, compared with about 43 percent of the loans made for \$50,000 or more. Thus, the amount of the loan appears to have a direct relationship to the repayment rate.

Relationships between the term of the loan and the amount of the loan varied in each production region studied. For example, only 7.4 percent of the loans made for \$50,000 or more in the Southeast region had a term of loan longer than 34 years, whereas 77.6 percent of the loans made for \$50,000 or more in the Corn Belt were in that category. Only 20.2 percent of the Pacific region's loans of \$50,000 or more carried a 35-year and over term of loan. In the Delta States region, the corresponding proportion was 69.3 percent.

These results appear to indicate that the term of loan extended by the Federal land bank is, along with previously mentioned characteristics, an important device in quantifying the secureness of the loan with the amount of the loan.

A factor relating to the term of loan but not covered by this report is the portion of the original loan which was used to refinance an old loan.

#### Amortization of the Loan

Federal land bank amortization of loans can be broadly categorized into three groups: (1) Standard plan--equal principal and interest payments over the term of the loan, (2) Springfield plan--equal principal payments plus interest on the amount of the loan outstanding, and (3) other plans which include unamortized loans (table 18).

The principal portion of the total payment increases each year under the Standard plan, whereas the borrower under the Springfield plan is required to retire the same amount of principal each year. Thus loans amortized with the Standard plan require less principal repayment in initial years than loans amortized under the Springfield plan.

Standard plan usage increased from 40.3 percent of the total amortization plan usage in 1957 to 56 percent in 1966. The Springfield plan decreased in usage from 59.7 percent to 41.7 percent for the same period. Unamortized and other plan usage was 2.3 percent of total loans made in 1966.

Shifts to using the Standard plan are largely the result of borrowers wishing to have less principal retired during the early repayment years. Borrowers desire maximum use of loan proceeds before beginning to retire the unmatured principal. When the purchased asset is fully employed as a generator of income, the borrower is generally in an improved position to retire larger amounts of principal.



TABLE 17.--PERCENTAGE DISTRIBUTION OF NUMBER OF LOANS BY THE AMOUNT OF THE LOAN AND THE TERM OF THE LOAN, FARM PRODUCTION REGIONS AND THE UNITED STATES, SEPT. 30, 1966

REGION AND TERM OF LOAN	S I Z E O F O R I G I N A L L O A N											
	\$ 0- 4,999	\$5,000- 9,999	\$10,000- 14,999	\$15,000- 19,999	\$20,000- 24,999	\$25,000- 29,999	\$30,000- 34,999	\$35,000- 39,999	\$40,000- 44,999	\$45,000- 49,999	\$50,000 AND OVER	ALL SIZES
	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT
<b>NORTHEAST</b>												
LESS THAN 10 YEARS...	.2	.7	3.7	1.7	1.7	2.0	3.1	-	-	-	1.1	1.3
10-14 YEARS.....	2.4	2.9	3.3	3.9	4.7	2.2	1.5	2.0	3.0	5.9	2.2	2.9
15-19 YEARS.....	11.1	5.0	4.7	6.1	7.4	8.3	0.2	5.3	8.6	-	5.4	7.2
20-24 YEARS.....	53.2	54.8	34.7	26.5	19.8	22.2	7.7	15.8	20.0	5.9	10.8	40.6
25-29 YEARS.....	1.1	2.2	6.7	8.9	3.0	8.3	3.1	15.0	4.0	5.5	5.4	4.3
30-34 YEARS.....	28.5	30.7	43.3	46.4	52.9	44.4	25.4	47.4	40.0	52.0	40.9	37.2
35 YEARS AND OVER.....	3.0	2.7	3.7	6.6	11.6	11.1	23.1	13.2	20.0	29.4	34.4	6.8
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>LAKE STATES</b>												
LESS THAN 10 YEARS...	.4	.1	-	-	-	-	-	-	-	-	1.6	.1
10-14 YEARS.....	7.5	1.8	1.4	1.4	-	-	-	-	-	-	3.3	2.7
15-19 YEARS.....	10.4	3.0	1.2	.4	.3	2.4	1.1	-	-	-	-	3.7
20-24 YEARS.....	51.5	38.5	19.2	10.7	8.8	0.3	3.4	3.5	7.5	12.5	8.2	30.0
25-29 YEARS.....	11.0	24.2	25.1	20.9	15.0	17.8	10.4	7.0	7.5	4.2	7.3	19.5
30-34 YEARS.....	6.7	24.2	38.8	45.5	48.0	42.0	20.5	50.4	45.0	58.3	42.6	29.4
35 YEARS AND OVER.....	9.9	5.3	14.4	21.1	27.9	25.0	20.1	33.6	40.0	25.0	34.4	14.6
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>GURN BELT</b>												
LESS THAN 10 YEARS...	.1	-	-	.1	-	.3	-	-	-	-	-	-
10-14 YEARS.....	2.1	.4	.1	.4	-	.5	1.1	-	-	-	-	.6
15-19 YEARS.....	2.4	.6	.1	-	.3	.3	-	-	-	-	.4	.7
20-24 YEARS.....	56.0	39.4	20.7	12.0	7.3	5.2	3.5	2.3	3.2	1.4	3.1	27.1
25-29 YEARS.....	1.3	3.3	4.2	3.1	1.8	1.8	1.4	.6	.8	-	.4	2.6
30-34 YEARS.....	26.5	33.0	40.5	35.5	34.9	33.4	26.7	33.9	31.7	27.1	18.5	32.9
35 YEARS AND OVER.....	11.6	23.2	34.4	48.9	55.3	58.5	67.0	62.6	64.3	71.4	77.6	36.1
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>NORTHERN PLAINS</b>												
LESS THAN 10 YEARS...	.1	.1	-	-	-	-	-	-	-	-	-	-
10-14 YEARS.....	1.3	.2	.5	-	-	-	-	-	-	-	-	.4
15-19 YEARS.....	2.7	.5	.1	-	-	.5	-	-	-	-	-	.7
20-24 YEARS.....	45.0	31.9	27.1	24.0	20.7	17.5	14.4	13.4	11.5	15.8	13.2	30.0
25-29 YEARS.....	1.3	2.7	3.3	3.1	4.9	9.5	5.3	5.0	7.7	5.3	7.0	3.3
30-34 YEARS.....	35.1	43.4	44.4	43.8	47.1	46.0	53.1	49.3	61.5	55.3	42.6	43.0
35 YEARS AND OVER.....	14.5	21.2	24.6	29.2	27.4	26.5	21.2	28.4	19.2	23.7	37.2	22.4
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>APPALACHIA</b>												
LESS THAN 10 YEARS...	-	-	-	-	-	-	-	-	-	-	-	-
10-14 YEARS.....	2.3	.9	.7	-	.5	-	-	-	2.9	-	1.0	1.1
15-19 YEARS.....	9.8	3.1	2.5	2.1	1.0	2.6	1.8	2.3	-	-	2.1	4.4
20-24 YEARS.....	67.4	57.8	30.7	19.1	13.0	8.6	17.9	18.6	8.6	17.6	7.2	44.1
25-29 YEARS.....	6.3	16.6	27.2	23.6	16.4	19.8	12.5	2.3	11.4	-	6.2	15.9
30-34 YEARS.....	12.0	19.9	33.8	40.2	47.3	49.1	57.5	40.5	34.3	41.2	41.2	26.4
35 YEARS AND OVER.....	2.3	1.6	5.1	15.0	21.7	19.8	30.4	30.2	42.9	41.2	42.3	8.1
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>SOUTHEAST</b>												
LESS THAN 10 YEARS...	.3	.1	-	.4	-	-	-	-	-	-	-	.2
10-14 YEARS.....	5.5	3.6	1.3	1.1	-	-	-	-	-	-	.8	3.2
15-19 YEARS.....	12.5	12.7	7.6	8.9	7.4	6.3	5.5	9.1	11.4	14.8	6.6	10.8
20-24 YEARS.....	66.0	60.2	58.0	43.1	41.1	31.3	31.5	36.4	20.0	29.6	23.8	56.4
25-29 YEARS.....	2.5	5.2	11.3	16.0	12.9	18.8	8.2	18.2	11.4	18.5	13.1	7.3
30-34 YEARS.....	11.6	16.9	20.6	26.8	36.8	42.7	50.7	27.3	54.3	37.0	48.4	20.4
35 YEARS AND OVER.....	1.6	1.3	1.1	1.8	1.8	1.0	4.1	9.1	2.9	-	7.4	1.8
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

TABLE 17.--PERCENTAGE DISTRIBUTION OF NUMBER OF LOANS BY THE AMOUNT OF THE LOAN AND THE TERM OF THE LOAN, FARM PRODUCTION REGIONS AND THE UNITED STATES, SEPT. 30, 1966--CONTINUED

REGION AND TERM OF LOAN	S I Z E O F O R I G I N A L L O A N											ALL SIZES
	\$ 0- 4,999	\$5,000- 9,999	\$10,000- 14,999	\$15,000- 19,999	\$20,000- 24,999	\$25,000- 29,999	\$30,000 34,999	\$35,000- 39,999	\$40,000- 44,999	\$45,000- 49,999	\$50,000 AND OVER	
	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	
DELTA STATES												
LESS THAN 10 YEARS.....	.3	.4	-	-	-	-	-	-	-	-	-	.2
10-14 YEARS.....	5.1	2.0	.3	.7	-	1.7	2.0	-	2.9	-	-	2.6
15-19 YEARS.....	13.5	3.7	3.1	2.1	1.2	1.7	-	-	-	5.6	-	6.5
20-24 YEARS.....	71.6	72.4	56.9	47.3	41.2	35.0	24.0	32.1	22.9	23.2	19.8	60.5
25-29 YEARS.....	1.8	4.2	7.5	4.6	7.1	6.8	4.0	2.6	5.7	5.6	1.0	3.9
30-34 YEARS.....	2.3	5.3	10.4	12.3	15.3	16.2	20.0	10.7	5.7	5.6	9.9	6.6
35 YEARS AND OVER.....	5.5	12.0	21.7	32.9	35.3	44.1	50.0	53.6	62.9	61.1	69.3	19.6
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
SOUTHERN PLAINS												
LESS THAN 10 YEARS.....	-	-	-	-	-	-	-	-	-	-	-	-
10-14 YEARS.....	.4	.1	.1	-	-	.7	-	-	1.9	-	.6	.2
15-19 YEARS.....	1.0	.2	.1	.3	-	-	-	1.3	-	-	-	.4
20-24 YEARS.....	58.2	48.1	33.6	34.9	29.7	38.4	38.5	30.4	16.7	36.7	29.4	45.7
25-29 YEARS.....	1.4	2.8	5.5	6.5	3.8	1.4	5.2	3.6	1.9	-	1.1	3.0
30-34 YEARS.....	7.9	10.5	13.5	15.0	18.2	17.1	13.5	19.6	14.6	10.0	12.4	11.2
35 YEARS AND OVER.....	31.1	39.4	47.2	43.4	48.3	42.5	42.7	44.6	64.8	53.3	56.5	39.4
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
MOUNTAIN												
LESS THAN 10 YEARS.....	-	-	-	-	-	-	-	-	-	-	-	-
10-14 YEARS.....	2.6	.9	.6	.3	.5	.6	-	-	-	-	.5	.9
15-19 YEARS.....	3.1	2.5	2.3	1.8	.5	5.2	2.7	1.2	-	6.0	2.5	2.4
20-24 YEARS.....	69.3	61.1	54.9	47.9	40.4	43.9	38.9	33.3	28.8	36.0	35.4	52.7
25-29 YEARS.....	.2	3.4	4.3	7.7	8.5	5.2	7.1	4.8	4.5	6.0	7.6	4.6
30-34 YEARS.....	16.5	16.0	16.6	17.2	18.3	15.5	22.1	23.8	18.2	16.0	24.7	17.6
35 YEARS AND OVER.....	8.3	16.1	21.3	25.1	31.9	29.7	29.2	36.9	48.5	36.0	29.3	21.9
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
PACIFIC												
LESS THAN 10 YEARS.....	1.0	-	-	-	-	-	-	-	-	-	-	.1
10-14 YEARS.....	4.3	2.4	.8	2.0	.5	-	-	-	1.7	-	-	1.6
15-19 YEARS.....	9.3	4.5	3.6	3.6	2.5	1.9	3.8	3.3	5.2	-	2.9	4.3
20-24 YEARS.....	72.0	69.0	66.7	61.1	57.6	45.6	59.0	50.8	46.6	53.1	48.3	62.1
25-29 YEARS.....	1.0	1.5	2.2	4.9	7.6	10.7	10.5	6.2	1.7	3.1	16.0	5.0
30-34 YEARS.....	1.3	4.3	3.6	4.9	5.6	6.8	5.7	9.8	3.4	6.5	12.6	5.2
35 YEARS AND OVER.....	11.0	18.4	23.2	23.5	26.3	35.0	21.0	27.9	41.4	37.5	20.2	21.6
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
UNITED STATES												
LESS THAN 10 YEARS.....	.2	.1	.2	.1	.1	.2	.2	-	-	-	.1	.1
10-14 YEARS.....	3.2	1.2	.7	.7	.2	.5	.5	.2	1.1	.3	.5	1.4
15-19 YEARS.....	6.9	2.8	1.8	1.6	1.3	2.1	1.6	1.6	1.7	2.5	1.9	3.3
20-24 YEARS.....	59.4	47.9	34.2	26.8	22.9	21.1	21.4	19.8	17.3	22.3	22.6	40.9
25-29 YEARS.....	3.1	7.2	9.7	9.3	7.3	8.5	5.8	5.6	4.0	4.3	6.7	6.8
30-34 YEARS.....	15.5	23.9	30.6	32.1	34.1	32.2	33.2	32.2	29.5	29.1	25.6	25.4
35 YEARS AND OVER.....	11.8	16.9	22.9	29.4	34.1	35.3	37.4	40.7	45.8	41.5	42.6	22.2
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Table 18.--Percentage distribution of loans by the method of amortization  
and by the year the loan was made

Amortization plan	Year loan was made					
	1956 and earlier	1957	1958	1959	1960	1961
	<u>Percent</u>					
Annual Standard-----	18.2	20.4	21.7	21.9	24.6	23.3
Semi-annual Standard-----	30.3	19.8	21.0	17.8	15.3	15.4
Monthly Standard-----	-	.1	.1	-	.2	-
All standard plans-----	48.5	40.3	42.8	39.7	40.1	38.7
Annual Springfield-----	19.1	26.8	28.0	30.9	34.0	34.3
Semi-annual Springfield-----	32.4	33.0	29.2	29.1	25.8	26.5
Monthly Springfield-----	-	-	-	-	-	-
All Springfield-----	51.5	59.7	57.2	60.0	59.8	60.8
Other plans-----	-	-	.1	.3	.1	.3
Unamortized-----	-	-	-	-	-	.1
Total-----	100.0	100.0	100.0	100.0	100.0	100.0
	1962	1963	1964	1965	1966	
	<u>Percent</u>					
Annual Standard-----	23.3	25.1	29.8	32.8	36.4	
Semi-annual Standard-----	15.3	17.4	17.4	17.9	16.0	
Monthly Standard-----	1.2	1.8	1.9	2.8	3.6	
All Standard plans-----	39.8	44.2	49.1	53.5	56.0	
Annual Springfield-----	33.9	32.8	29.8	28.2	27.0	
Semi-annual Springfield-----	25.4	21.4	19.0	15.8	14.8	
Monthly Springfield-----	-	-	-	-	-	
All Springfield-----	59.4	54.2	48.8	44.0	41.7	
Other plans-----	.7	1.4	1.9	2.2	2.0	
Unamortized-----	.1	.2	.2	.3	.3	
Total-----	100.0	100.0	100.0	100.0	100.0	

The Standard plan appears to be preferred for loans made for larger amounts. For example, the average amount of the loan amortized under the Springfield plan was \$12,249 over the 1957-66 period, while loans amortized under the Standard plan averaged \$16,131 for the same period.

The increase in unamortized loans appears to indicate that Federal land banks will comply with borrower desires of less principal repayment restrictions, at least in special instances.

Federal land banks have increased the percentage of loans in which some form of deferred payment is allowed, reflecting extended grace periods or other flexible arrangements (table 19). Thus, it appears that Federal land banks are easing their principal repayment requirements covering amortization of unmatured principal and retirement of principal.

Table 19.--Percentage distribution of loans by deferred payment plan usage and the year the loan was made

Deferred payment usage	Unit	Year loan was made					
		1956 and earlier	1957	1958	1959	1960	1961
Loans-----	Number	56,510	9,200	9,280	11,450	9,230	11,030
Percentage distribution of loans by deferred payment plan usage-							
Deferred-----	Percent	.1	.2	.4	-	.1	.6
Nondeferred-----	Percent	99.9	99.8	99.6	100.0	99.9	99.4
		1962	1963	1964	1965	1966	
Loans-----	Number	13,220	16,580	22,220	27,670	24,160	
Percentage distribution of loans by deferred payment plan usage-							
Deferred-----	Percent	1.7	1.2	3.5	3.7	3.0	
Nondeferred-----	Percent	98.3	98.8	96.5	96.3	97.0	

TABLE 20.--AVERAGE CHARACTERISTICS OF FEDERAL LAND BANK LOANS BY THE YEAR THE LOAN WAS MADE, FARM CREDIT DISTRICTS AND THE UNITED STATES

ITEM	FARM CREDIT DISTRICTS												
	SPRING-FIELD	BALTIMORE	COLUMBIA	LOUISVILLE	NEW ORLEANS	ST. LOUIS	ST. PAUL	OMAHA	WICHITA	HOUSTON	BERKELEY	SPOKANE	UNITED STATES
	YEAR	YEAR	YEAR	YEAR	YEAR	YEAR	YEAR	YEAR	YEAR	YEAR	YEAR	YEAR	YEAR
AVERAGE TERM OF LOAN--													
1966.....	28.5	28.5	24.4	32.7	21.0	29.4	29.4	31.1	30.5	26.7	22.1	27.6	28.4
1965.....	20.4	21.1	24.2	32.3	11.5	23.5	29.8	31.0	29.3	17.1	22.0	26.3	28.0
1964.....	26.6	23.7	23.0	31.7	21.7	27.4	29.4	29.3	29.3	26.6	21.6	26.5	27.4
1963.....	24.6	24.0	22.9	31.0	21.1	23.4	23.0	30.0	29.0	26.3	20.4	25.2	26.6
1962.....	26.3	22.0	22.2	31.1	20.5	23.2	26.1	30.5	26.3	25.1	20.9	25.1	26.3
1961.....	27.2	23.0	22.1	29.5	20.0	25.7	27.5	30.5	29.0	25.6	20.6	24.8	26.2
1960.....	26.4	22.7	22.0	30.4	19.5	25.1	27.5	30.4	28.7	25.6	20.5	23.8	25.9
1959.....	26.9	21.5	22.3	30.0	21.2	26.8	29.0	30.6	29.4	26.3	19.9	25.7	26.6
1958.....	26.1	21.0	22.1	30.7	20.6	26.7	29.0	30.5	28.6	27.1	20.4	24.8	26.4
1957.....	25.7	24.3	21.5	30.0	21.4	27.2	26.0	29.9	29.5	26.9	20.3	22.4	26.6
1956 AND EARLIER.....	26.5	24.1	23.1	30.7	23.5	26.9	30.1	30.5	28.7	26.3	24.0	26.1	27.7
ALL YEARS.....	25.5	23.7	23.1	31.2	21.7	27.2	29.0	30.5	28.2	27.1	21.7	26.0	27.1
AVERAGE INTEREST RATE--	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT
1966.....	5.66	6.00	6.00	5.85	5.57	5.55	5.56	5.54	5.62	5.55	5.55	5.54	5.62
1965.....	5.75	6.00	6.00	5.80	5.50	5.50	5.50	5.45	5.46	5.50	5.50	5.50	5.56
1964.....	5.75	6.00	6.00	5.50	5.47	5.50	5.50	5.44	5.47	5.50	5.50	5.49	5.56
1963.....	5.75	6.00	6.00	5.50	5.50	5.50	5.50	5.42	5.44	5.50	5.50	5.49	5.57
1962.....	5.75	6.00	6.00	5.50	5.50	5.50	5.50	5.40	5.44	5.50	5.50	5.49	5.56
1961.....	5.79	6.00	6.00	5.50	5.50	5.50	5.50	5.40	5.43	5.51	5.03	5.49	5.57
1960.....	5.90	6.00	6.00	5.50	5.88	5.50	5.50	5.32	5.95	5.95	5.50	5.50	5.72
1959.....	5.56	6.00	6.00	5.13	5.15	5.25	5.21	5.04	5.14	5.20	5.19	5.30	5.25
1958.....	5.41	5.83	5.50	5.00	5.01	5.09	5.00	4.80	5.00	5.05	5.16	5.03	5.04
1957.....	5.26	5.21	5.22	4.59	4.69	4.66	4.60	4.60	4.60	4.57	4.92	4.59	4.75
1956 AND EARLIER.....	4.37	4.5	4.62	4.00	4.06	4.02	4.00	4.02	4.02	4.12	4.12	4.08	4.12
ALL YEARS.....	5.15	5.47	5.75	5.13	5.05	5.13	5.21	4.84	4.80	4.90	5.24	5.15	5.15
AVERAGE LOAN PER ACRE--	DOL.	DOL.	DOL.	DOL.	DOL.	DOL.	DOL.	DOL.	DOL.	DOL.	DOL.	DOL.	DOL.
1966.....	115	147	105	174	81	125	72	51	49	37	60	36	70
1965.....	101	126	95	155	71	119	65	41	36	37	127	39	63
1964.....	92	117	72	140	62	100	50	39	35	36	55	31	55
1963.....	95	75	72	111	50	93	50	32	32	18	87	33	44
1962.....	37	35	70	106	49	92	42	37	30	22	87	17	41
1961.....	78	64	61	96	45	85	42	25	27	27	65	32	44
1960.....	87	77	47	95	40	77	38	32	34	25	51	31	43
1959.....	98	53	53	65	35	67	40	40	15	22	115	27	39
1958.....	50	50	29	70	42	64	24	49	17	23	65	21	32
1957.....	53	36	42	64	35	56	39	49	24	16	23	24	30
1956 AND EARLIER.....	43	39	29	50	30	50	31	22	16	17	36	23	25
ALL YEARS.....	76	85	66	113	45	67	52	34	30	24	77	29	45
AVERAGE APPRAISED VALUE PER ACRE--	DOL.	DOL.	DOL.	DOL.	DOL.	DOL.	DOL.	DOL.	DOL.	DOL.	DOL.	DOL.	DOL.
1966.....	181	243	161	285	146	215	125	85	60	75	144	59	120
1965.....	170	207	155	264	146	215	110	73	59	60	219	63	111
1964.....	135	196	117	244	125	161	57	67	60	83	155	50	96
1963.....	145	157	120	183	102	161	50	55	52	43	144	53	77
1962.....	139	151	113	175	103	155	59	62	49	54	141	30	72
1961.....	125	106	97	161	94	140	75	45	47	59	110	54	76
1960.....	131	133	76	155	86	137	66	36	50	56	85	53	74
1959.....	144	118	91	147	84	132	61	71	35	58	209	46	78
1958.....	139	102	52	146	67	133	60	51	39	51	144	35	63
1957.....	94	97	70	127	57	117	63	52	41	31	37	40	53
1956 AND EARLIER.....	74	72	50	95	51	90	57	40	23	30	63	42	45
ALL YEARS.....	125	148	109	193	94	156	90	59	50	50	133	49	80
AVERAGE RATIO OF LOAN TO APPRAISED VALUE--	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT
1966.....	64.9	58.9	58.4	60.2	54.8	56.1	56.6	59.5	61.2	49.2	55.7	60.6	56.1
1965.....	63.5	61.0	59.9	56.7	46.6	55.0	58.8	56.5	61.3	40.1	57.8	61.4	56.8
1964.....	67.6	60.0	61.4	60.7	50.0	55.1	59.7	56.1	58.9	46.1	59.7	61.7	57.6
1963.....	64.1	53.2	60.6	60.6	48.5	57.6	58.7	56.3	61.5	42.4	60.6	62.1	56.7
1962.....	62.8	56.4	61.9	61.8	47.9	59.2	56.7	59.3	61.6	41.1	62.1	57.7	56.9
1961.....	63.1	60.4	63.1	59.6	52.3	61.1	55.9	59.4	58.9	46.6	59.5	60.7	58.2
1960.....	66.5	57.4	61.8	61.1	46.3	50.3	55.9	57.7	60.9	44.0	60.0	59.0	57.3
1959.....	61.2	45.2	58.9	44.5	41.9	50.6	56.7	57.1	42.5	39.0	55.2	58.6	50.6
1958.....	61.5	51.7	56.2	47.1	47.9	43.5	55.2	56.3	43.0	45.0	59.1	59.4	51.7
1957.....	55.8	57.9	59.7	54.0	60.3	43.2	56.7	55.1	57.8	56.4	62.0	51.8	55.9
1956 AND EARLIER.....	57.9	54.6	57.7	56.7	59.7	56.2	53.9	55.4	59.0	57.1	57.1	54.0	56.5
ALL YEARS.....	62.9	57.6	60.1	58.4	51.4	56.0	57.6	57.6	56.5	48.2	58.2	59.6	56.7



TABLE 21.--NUMBER OF LOANS, ORIGINAL AMOUNT, AND UNMATURED PRINCIPAL OF THE LOAN,  
FARM PRODUCTION REGIONS AND THE UNITED STATES, SEPT. 30, 1966

STATE AND REGION	AMOUNT OF LOAN			UNMATURED PRINCIPAL	
	LOANS	TOTAL	AVERAGE PER LOAN	TOTAL	AVERAGE PER LOAN
	NUMBER	1,000 DOLLARS	DOLLARS	1,000 DOLLARS	DOLLARS
MAINE	600	7,028	10,186	5,400	7,826
NEW HAMPSHIRE	270	2,910	10,770	2,395	8,870
VERMONT	1,450	17,951	12,553	13,294	10,695
MASSACHUSETTS	1,030	12,554	12,108	8,910	8,651
RHODE ISLAND	150	3,656	24,375	2,984	19,893
CONNECTICUT	850	13,085	21,276	15,157	17,832
NEW YORK	7,580	95,530	12,606	75,700	10,015
NEW JERSEY	1,400	25,932	18,523	20,651	14,751
PENNSYLVANIA	4,820	57,420	11,913	46,562	9,660
FLORIDA	450	8,797	19,549	6,960	15,467
MARYLAND	1,650	43,448	25,862	33,590	22,970
NORTH-EAST	20,530	295,311	14,427	258,603	11,736
MICHIGAN	16,400	190,219	11,605	153,234	9,648
WISCONSIN	8,510	106,012	12,313	94,605	10,988
MINNESOTA	21,540	265,566	12,329	227,982	10,564
LAKE STATES	46,550	561,897	12,071	480,821	10,329
OHIO	11,160	195,492	17,517	170,497	15,277
INDIANA	15,470	219,973	14,219	190,466	12,312
ILLINOIS	15,570	246,789	18,564	254,969	15,959
IOWA	20,890	322,077	15,418	281,269	13,464
MISSOURI	13,960	163,177	11,689	139,646	10,003
CORN-BELT	77,450	1,137,508	15,462	1,036,747	13,386
NORTH DAKOTA	9,460	131,532	13,904	112,906	11,935
SOUTH DAKOTA	13,250	159,806	12,061	140,365	10,594
NEBRASKA	14,600	202,906	13,841	171,686	11,711
KANSAS	16,760	214,347	12,789	178,732	10,604
NORTHERN PLAIN	54,130	708,591	13,091	603,589	11,153
VIRGINIA	4,210	71,038	16,874	62,031	14,754
WEST VIRGINIA	1,100	12,362	10,476	3,339	8,425
NORTH CAROLINA	13,920	144,763	10,400	123,512	8,875
KENTUCKY	6,650	93,954	14,941	89,985	13,451
TENNESSEE	8,390	104,163	12,415	91,676	10,927
APPALACHIA	34,390	432,280	12,570	377,143	10,967
SOUTH CAROLINA	6,330	73,876	12,461	68,255	10,783
GEORGIA	13,470	166,390	12,355	145,663	10,814
FLORIDA	3,370	74,702	22,167	64,106	19,023
ALABAMA	13,030	120,958	9,263	90,474	7,404
SOUTH-EAST	36,200	440,926	12,180	374,498	10,345
MISSISSIPPI	10,360	109,960	10,593	89,499	8,622
ARKANSAS	5,230	79,412	15,184	69,758	13,338
LOUISIANA	6,060	102,524	16,918	89,292	14,735
DELTA STATES	21,670	291,895	13,470	248,548	11,470
OKLAHOMA	8,250	101,624	12,318	88,831	10,767
TEXAS	43,410	541,074	12,464	452,124	10,415
SOUTHERN PLAIN	51,660	642,698	12,441	540,955	10,471
MONTANA	5,890	131,829	22,382	119,776	20,555
IDAHO	8,520	132,556	15,558	113,113	13,863
WYOMING	2,120	44,926	21,192	39,462	18,614
COLORADO	6,510	113,637	18,377	103,939	15,966
NEW MEXICO	1,970	43,074	21,865	35,776	18,162
ARIZONA	1,110	42,140	37,964	34,871	31,415
UTAH	2,340	35,093	14,997	29,567	12,636
NEVADA	390	11,754	30,138	10,916	27,990
MOUNTAIN	28,850	561,009	19,446	492,423	17,068
WASHINGTON	5,850	93,265	15,943	81,659	13,959
OREGON	5,140	88,988	17,315	79,576	15,482
CALIFORNIA	11,460	326,526	28,493	279,904	24,424
ALASKA	10	-	-	-	-
HAWAII	10	-	-	-	-
PACIFIC	22,470	508,779	22,643	441,139	19,632
UNITED STATES	393,700	5,638,895	14,323	4,834,565	12,280

TABLE 22.--NUMBER OF LOANS, ORIGINAL AMOUNT, AND UNMATURED PRINCIPAL OF THE LOAN,  
FARM CREDIT DISTRICTS AND THE UNITED STATES, SEPT. 30, 1966

STATE AND DISTRICT	AMOUNT OF LOAN			UNMATURED PRINCIPAL	
	LOANS	TOTAL	AVERAGE PER LOAN	TOTAL	AVERAGE PER LOAN
	NUMBER	1,000 DOLLARS	DOLLARS	1,000 DOLLARS	DOLLARS
MAINE	450	7,020	10,180	5,400	7,820
NEW HAMPSHIRE	270	2,910	10,770	2,395	4,670
VERMONT	1,450	17,051	12,553	15,254	10,095
MASSACHUSETTS	1,030	12,554	12,188	8,910	8,651
RHODE ISLAND	150	3,656	24,375	2,984	19,893
CONNECTICUT	850	18,085	21,276	15,157	17,632
NEW YORK	7,500	93,530	12,636	75,700	10,013
NEW JERSEY	1,400	23,932	18,523	20,651	14,751
SPRINGFIELD	13,380	133,646	13,725	146,452	10,949
PENNSYLVANIA	4,820	57,420	11,913	40,562	9,660
DELAWARE	450	3,757	19,549	6,960	15,467
MARYLAND	1,600	43,440	25,862	38,590	22,970
VIRGINIA	4,210	71,038	16,374	62,031	14,734
WEST VIRGINIA	1,130	12,262	10,476	9,339	8,423
BALTIMORE	12,340	19,065	15,645	164,081	13,297
NORTH CAROLINA	13,920	144,763	10,400	123,512	8,873
SOUTH CAROLINA	6,350	73,876	12,461	68,255	10,703
GEORGIA	13,470	160,390	12,353	145,663	10,814
FLORIDA	3,570	74,762	22,167	64,106	19,023
COLUMBIA	37,090	464,731	12,530	401,536	10,825
OHIO	11,160	195,492	17,517	170,497	15,277
INDIANA	15,470	219,973	14,219	190,466	12,312
KENTUCKY	6,690	94,954	14,941	89,985	13,451
TENNESSEE	8,390	104,163	12,415	91,676	10,927
LOUISVILLE	41,710	619,582	14,855	542,623	13,009
ALABAMA	13,030	123,958	9,282	96,474	7,404
MISSISSIPPI	10,350	109,560	10,593	89,499	8,622
LOUISIANA	8,060	102,524	16,918	89,252	14,735
NEW ORLEANS	24,470	335,442	11,315	275,264	9,340
ILLINOIS	15,970	296,789	18,584	254,869	15,959
MISSOURI	13,960	163,177	11,089	139,646	10,003
ARKANSAS	5,230	79,412	15,184	69,758	13,338
ST. LOUIS	35,160	539,378	15,341	464,273	13,205
MICHIGAN	16,400	190,319	11,605	153,234	9,648
WISCONSIN	8,610	106,012	12,313	94,605	10,988
MINNESOTA	21,540	265,566	12,329	227,982	10,584
NORTH DAKOTA	9,460	131,532	13,904	112,906	11,935
ST. PAUL	56,010	693,429	12,360	593,727	10,600
IOWA	20,890	322,077	15,418	281,269	13,464
SOUTH DAKOTA	13,250	159,800	12,061	140,365	10,594
NEBRASKA	14,660	202,906	13,841	171,680	11,711
WYOMING	2,120	44,926	21,192	39,462	18,614
CALAPA	50,920	729,715	14,331	632,782	12,427
KANSAS	16,760	214,347	12,789	178,732	10,504
OKLAHOMA	8,250	101,624	12,318	83,831	10,767
COLORADO	6,510	119,637	18,377	103,939	15,906
NEW MEXICO	1,970	43,074	21,865	35,778	18,162
WICHITA	33,490	473,682	14,293	407,281	12,161
TEXAS	43,410	541,074	12,464	452,124	10,415
HOUSTON	43,410	541,074	12,464	452,124	10,415
ARIZONA	1,110	42,140	37,964	34,871	31,415
UTAH	2,340	35,093	14,997	29,567	12,635
NEVADA	390	11,754	30,138	19,916	27,990
CALIFORNIA	11,460	326,526	28,493	279,904	24,424
HAWAII	10	-	-	-	-
BERKELEY	15,310	415,513	27,140	355,259	23,204
MONTANA	5,890	131,829	22,382	119,776	20,335
IDAHO	8,520	132,556	15,558	118,113	13,863
WASHINGTON	5,850	93,265	15,943	81,659	13,959
OREGON	5,140	88,988	17,315	79,576	15,482
ALASKA	10	-	-	-	-
SPOKANE	25,410	446,633	17,577	399,123	15,707
UNITED STATES	393,700	5,638,895	14,323	4,834,565	12,280

TABLE 23.--AVERAGE SECURITY CHARACTERISTICS BY THE YEAR THE LOAN WAS MADE, FARM CREDIT DISTRICTS AND THE UNITED STATES

I T E M	Y E A R   L O A N   W A S   M A D E										
	1956 AND EARLIER	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966
SPRINGFIELD											
LOANS.....NUMBER..	4,500	640	480	880	840	770	890	840	1,040	1,320	960
AVERAGE ACRES MORTGAGEO.....	135.9	156.9	151.3	160.7	166.5	202.3	158.2	163.7	231.3	192.9	187.9
AVERAGE SIZE OF LOAN...DOLLARS.	5,848	8,270	12,950	14,201	14,507	15,893	13,764	15,177	21,195	20,783	22,090
AVERAGE APPRAISED VALUE...DO.....	10,107	14,827	21,071	23,205	21,823	25,196	21,926	23,667	31,341	32,755	34,026
AVERAGE SIZE OF LOAN PER ACRE.....DO.....	43	53	86	88	67	73	87	93	52	108	118
AVERAGE APPRAISED VALUE PER ACRE.....DO.....	74	94	139	144	131	125	139	145	135	170	181
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	57.9	55.8	61.5	61.2	66.5	63.1	62.8	64.1	67.6	63.5	64.9
BALTIMORE											
LOANS.....NUMBER..	2,680	520	670	600	510	610	640	1,130	1,450	1,730	1,550
AVERAGE ACRES MORTGAGEO.....	180.8	220.4	174.3	158.1	181.3	193.2	175.9	203.0	169.4	188.4	198.3
AVERAGE SIZE OF LOAN...DOLLARS.	7,072	12,346	9,225	8,428	13,886	12,333	14,958	14,826	19,897	23,813	28,367
AVERAGE APPRAISED VALUE...DO.....	12,947	21,327	17,830	18,642	24,194	20,410	26,519	27,896	33,146	39,036	48,168
AVERAGE SIZE OF LOAN PER ACRE.....DO.....	39	56	53	53	77	64	85	73	117	126	143
AVERAGE APPRAISED VALUE PER ACRE.....DO.....	72	97	102	118	133	106	151	137	196	207	243
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	54.6	57.9	51.7	45.2	57.4	60.4	56.4	53.2	60.0	61.0	58.9
COLUMBIA											
LOANS.....NUMBER..	5,820	1,360	1,450	2,120	2,570	2,813	2,840	3,920	4,430	5,370	4,380
AVERAGE ACRES MORTGAGEO.....	164.6	192.0	263.0	168.0	210.4	184.3	194.5	171.3	232.0	186.7	183.3
AVERAGE SIZE OF LOAN...DOLLARS.	4,728	8,003	7,621	8,963	9,848	11,322	13,564	12,418	16,710	17,331	19,332
AVERAGE APPRAISED VALUE...DO.....	8,199	13,400	13,550	15,225	15,925	17,937	21,917	20,509	27,219	28,937	33,095
AVERAGE SIZE OF LOAN PER ACRE.....DO.....	29	42	29	53	47	61	70	72	72	93	105
AVERAGE APPRAISED VALUE PER ACRE.....DO.....	50	70	52	91	76	97	113	120	117	155	181
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	57.7	59.7	56.2	58.9	61.8	63.1	61.9	60.6	61.4	59.9	58.4
LOUISVILLE											
LOANS.....NUMBER..	7,960	1,580	1,760	2,310	1,620	2,500	2,770	3,400	5,200	6,410	5,990
AVERAGE ACRES MORTGAGEO.....	135.9	134.2	127.1	142.8	130.3	126.6	127.3	127.2	120.4	139.4	131.0
AVERAGE SIZE OF LOAN...DOLLARS.	7,613	9,217	8,672	9,324	12,345	12,130	15,784	14,119	17,819	21,653	22,815
AVERAGE APPRAISED VALUE...DO.....	13,427	17,079	18,847	20,976	20,188	20,339	22,312	23,313	29,348	36,863	37,911
AVERAGE SIZE OF LOAN PER ACRE.....DO.....	56	69	70	65	95	96	108	111	148	155	174
AVERAGE APPRAISED VALUE PER ACRE.....DO.....	99	127	148	147	155	161	175	183	244	264	289
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	56.7	54.0	47.1	44.5	61.1	59.6	61.8	60.6	60.7	58.7	60.2
NEW ORLEANS											
LOANS.....NUMBER..	7,770	1,360	1,650	2,020	1,550	1,620	1,780	2,190	2,920	3,650	2,950
AVERAGE ACRES MORTGAGEO.....	249.9	280.3	224.4	232.2	172.6	202.0	217.8	225.3	231.6	240.2	224.4
AVERAGE SIZE OF LOAN...DOLLARS.	7,601	9,715	9,382	8,215	6,849	9,960	10,748	11,166	14,469	17,079	18,184
AVERAGE APPRAISED VALUE...DO.....	12,741	16,114	19,570	19,610	14,792	19,053	22,462	23,006	28,946	35,135	33,169
AVERAGE SIZE OF LOAN PER ACRE.....DO.....	30	35	42	35	40	49	49	50	62	71	81
AVERAGE APPRAISED VALUE PER ACRE.....DO.....	51	57	87	84	86	94	103	102	125	146	148
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	59.7	60.3	47.9	41.9	46.3	52.3	47.9	48.5	50.0	48.6	54.
ST. LOUIS											
LOANS.....NUMBER..	7,810	1,230	1,280	2,360	1,660	2,430	2,070	2,630	3,780	4,900	4,990
AVERAGE ACRES MORTGAGEO.....	167.5	177.4	161.8	180.1	142.3	156.8	139.8	165.3	172.2	174.5	203.9
AVERAGE SIZE OF LOAN...DOLLARS.	9,464	9,972	10,413	12,055	10,962	13,380	12,788	15,339	17,208	20,678	25,400
AVERAGE APPRAISED VALUE...DO.....	16,827	20,687	21,484	23,839	19,461	21,896	21,618	26,629	31,240	37,574	43,735
AVERAGE SIZE OF LOAN PER ACRE.....DO.....	50	56	64	67	77	85	92	93	100	119	125
AVERAGE APPRAISED VALUE PER ACRE.....DO.....	90	117	133	132	137	140	155	161	181	215	215
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	56.2	48.2	48.5	50.6	56.3	61.1	59.2	57.6	55.1	55.0	58.1
ST. PAUL											
LOANS.....NUMBER..	9,130	1,400	1,730	2,850	2,780	3,930	4,840	5,660	7,690	8,730	7,130
AVERAGE ACRES MORTGAGEO.....	203.8	224.1	250.1	225.5	255.8	233.4	234.8	221.6	256.2	251.2	257.9
AVERAGE SIZE OF LOAN...DOLLARS.	6,223	8,644	9,070	10,307	9,732	9,769	10,720	11,677	14,837	16,216	18,947
AVERAGE APPRAISED VALUE...DO.....	11,546	15,239	16,442	18,185	17,418	17,487	18,891	19,900	24,843	27,581	32,350
AVERAGE SIZE OF LOAN PER ACRE.....DO.....	31	39	36	46	38	42	46	53	58	65	73
AVERAGE APPRAISED VALUE PER ACRE.....DO.....	57	68	66	81	68	75	80	90	97	110	125
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	53.9	56.7	55.2	56.7	55.9	55.9	56.7	58.7	59.7	58.8	58.6
OMAHA											
LOANS.....NUMBER..	13,920	2,320	2,170	2,740	2,860	2,750	3,440	3,860	4,950	6,230	5,650
AVERAGE ACRES MORTGAGEO.....	376.1	395.5	430.8	309.5	362.5	477.5	408.6	496.2	447.7	487.3	450.4
AVERAGE SIZE OF LOAN...DOLLARS.	8,387	11,422	12,284	12,449	11,713	13,960	14,998	15,885	17,357	20,150	22,830
AVERAGE APPRAISED VALUE...DO.....	15,126	20,733	21,800	21,820	20,303	23,485	25,304	27,247	29,871	33,421	38,379
AVERAGE SIZE OF LOAN PER ACRE.....DO.....	22	29	29	40	32	29	37	32	39	41	51
AVERAGE APPRAISED VALUE PER ACRE.....DO.....	40	52	51	71	56	49	62	55	67	73	85
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	55.4	55.1	56.3	57.1	57.7	59.4	59.3	58.3	58.1	56.9	59.5

TABLE 23.--AVERAGE SECURITY CHARACTERISTICS BY THE YEAR THE LOAN WAS MADE, FARM CREDIT DISTRICTS AND THE UNITED STATES--CONTINUED

I T E M	Y E A R   L O A N   W A S   M A D E										
	1956 AND EARLIER	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966
WICHITA											
LOANS.....NUMBER..	7,710	1,620	1,430	1,590	1,110	1,680	2,220	2,650	3,560	4,550	4,200
AVERAGE ACRES MORTGAGED.....	435.0	380.6	468.4	738.4	297.1	417.8	470.3	482.1	594.7	555.5	481.9
AVERAGE SIZE OF LOAN...DOLLARS..	7,173	9,121	7,829	11,128	10,072	11,449	14,264	15,467	21,031	20,136	23,679
AVERAGE APPRAISED VALUE..DO....	12,167	15,781	18,220	26,190	16,546	19,429	23,170	25,233	35,737	32,852	38,673
AVERAGE SIZE OF LOAN PER ACRE.....DO....	16	24	17	15	34	27	30	32	35	36	49
AVERAGE APPRAISED VALUE PER ACRE.....DO....	28	41	39	35	56	47	49	52	60	59	80
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT..	59.0	57.8	43.0	42.5	60.9	58.9	61.6	61.3	58.9	61.3	61.2
HOUSTON											
LOANS.....NUMBER..	15,620	1,940	2,070	2,370	1,300	1,920	2,180	3,310	4,160	4,850	3,680
AVERAGE ACRES MORTGAGED.....	518.0	741.7	422.2	375.0	397.0	372.8	599.4	795.8	428.7	497.1	520.5
AVERAGE SIZE OF LOAN...DOLLARS..	8,830	13,145	9,650	8,435	9,731	10,211	13,381	14,464	16,430	18,276	19,296
AVERAGE APPRAISED VALUE..DO....	15,474	23,291	21,421	21,612	22,118	21,921	32,572	34,150	35,642	39,627	39,238
AVERAGE SIZE OF LOAN PER ACRE.....DO....	17	18	23	22	25	27	22	18	38	37	37
AVERAGE APPRAISED VALUE PER ACRE.....DO....	30	31	51	58	56	59	54	43	83	80	75
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT..	57.1	56.4	45.0	39.0	44.0	46.6	41.1	42.4	46.1	46.1	49.2
BERKELEY											
LOANS.....NUMBER..	2,640	530	700	940	780	780	1,070	1,360	1,850	2,540	2,100
AVERAGE ACRES MORTGAGED.....	308.8	711.1	203.3	206.6	496.4	351.5	262.4	315.4	341.8	297.2	517.1
AVERAGE SIZE OF LOAN...DOLLARS..	11,070	16,332	17,253	23,862	25,264	22,972	22,934	27,590	32,513	37,680	41,385
AVERAGE APPRAISED VALUE..DO....	19,392	26,343	29,193	43,241	42,085	38,718	36,934	45,525	54,474	65,223	74,254
AVERAGE SIZE OF LOAN PER ACRE.....DO....	36	23	85	115	51	65	87	87	95	127	80
AVERAGE APPRAISED VALUE PER ACRE.....DO....	63	37	144	209	85	110	141	144	159	219	144
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT..	57.1	62.0	59.1	55.2	60.0	59.3	62.1	60.6	59.7	57.8	55.7
SPOKANE											
LOANS.....NUMBER..	5,300	850	1,310	1,220	1,690	1,860	1,950	2,130	3,210	3,410	2,440
AVERAGE ACRES MORTGAGED.....	396.1	401.7	669.1	541.1	462.7	483.6	968.1	568.1	685.6	631.9	885.0
AVERAGE SIZE OF LOAN...DOLLARS..	9,015	9,562	13,836	14,696	14,415	15,707	16,583	18,726	21,195	24,513	31,425
AVERAGE APPRAISED VALUE..DO....	16,711	18,474	23,278	25,067	24,421	25,896	28,754	30,139	34,369	39,914	51,892
AVERAGE SIZE OF LOAN PER ACRE.....DO....	23	24	21	27	31	32	17	33	31	39	36
AVERAGE APPRAISED VALUE PER ACRE.....DO....	42	46	35	46	53	54	30	53	50	63	59
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT..	54.0	51.8	59.4	58.6	59.0	60.7	57.7	62.1	61.7	61.4	60.6
UNITED STATES											
LOANS.....NUMBER..	90,860	15,350	16,700	22,000	19,470	23,680	20,690	33,080	44,240	53,690	46,020
AVERAGE ACRES MORTGAGED.....	308.1	345.4	317.5	282.9	271.0	280.7	333.3	336.1	325.2	322.0	333.0
AVERAGE SIZE OF LOAN...DOLLARS..	7,816	10,313	10,275	11,121	11,521	12,400	13,688	14,651	17,999	20,317	23,143
AVERAGE APPRAISED VALUE..DO....	13,828	18,436	19,865	21,996	20,096	21,288	24,046	25,855	31,238	35,755	39,816
AVERAGE SIZE OF LOAN PER ACRE.....DO....	25	30	32	39	43	44	41	44	55	63	70
AVERAGE APPRAISED VALUE PER ACRE.....DO....	45	53	63	78	74	76	72	77	96	111	120
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT..	56.5	55.9	51.7	50.6	57.3	58.2	56.9	56.7	57.6	56.8	58.1

TABLE 24.--AVERAGE SECURITY CHARACTERISTICS BY THE YEAR THE LOAN WAS MADE, INDIVIDUAL STATES AND THE UNITED STATES <sup>1/</sup>

ITEM	YEAR LOAN WAS MADE										
	1956 AND EARLIER	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966
<b>MAINE</b>											
LOANS.....NUMBER..	310	20	50	20	30	20	30	50	10	50	80
AVERAGE ACRES MORTGAGED.....	189	201	313	30	113	227	122	146	680	320	193
AVERAGE SIZE OF LOAN...DOLLARS..	4,442	4,310	10,932	3,400	5,633	23,250	6,467	9,180	75,000	17,020	22,313
AVERAGE APPRAISED VALUE..DO....	9,032	9,900	17,140	5,600	9,567	31,103	12,607	14,420	99,900	25,330	33,825
AVERAGE SIZE OF LOAN.....DO....	24	21	35	115	51	63	53	63	110	53	116
AVERAGE APPRAISED VALUE.....DO....	48	44	55	190	84	137	104	99	147	79	175
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT..	49.2	48.4	63.8	60.7	61.0	65.1	51.1	63.7	75.1	67.1	66.0
<b>NEW HAMPSHIRE</b>											
LOANS.....NUMBER..	140	-	10	-	10	30	-	10	20	20	20
AVERAGE ACRES MORTGAGED.....	110	-	105	-	20	354	-	149	172	325	287
AVERAGE SIZE OF LOAN...DOLLARS..	3,993	-	5,000	-	6,000	20,055	-	20,000	10,250	23,350	16,000
AVERAGE APPRAISED VALUE..DO....	6,314	-	16,000	-	11,700	29,303	-	32,900	15,050	43,900	23,400
AVERAGE SIZE OF LOAN.....DO....	36	-	48	-	400	57	-	134	60	72	56
AVERAGE APPRAISED VALUE.....DO....	57	-	152	-	565	83	-	221	68	135	82
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT..	63.2	-	31.3	-	62.4	68.4	-	60.8	68.1	53.2	66.4
<b>VERMONT</b>											
LOANS.....NUMBER..	530	30	-	120	30	40	80	100	180	120	190
AVERAGE ACRES MORTGAGED.....	190	275	-	242	264	269	290	254	409	401	344
AVERAGE SIZE OF LOAN...DOLLARS..	4,359	7,405	-	9,433	12,619	11,253	11,856	13,480	18,789	21,453	26,911
AVERAGE APPRAISED VALUE..DO....	7,564	19,167	-	14,717	16,500	17,600	18,013	20,760	27,911	31,567	41,226
AVERAGE SIZE OF LOAN.....DO....	23	27	-	35	46	42	41	53	46	54	78
AVERAGE APPRAISED VALUE.....DO....	40	70	-	61	70	65	62	82	68	79	120
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT..	57.6	38.6	-	64.1	66.2	64.2	65.8	64.9	67.3	68.0	65.3
<b>MASSACHUSETTS</b>											
LOANS.....NUMBER..	430	50	20	60	60	50	50	70	60	90	30
AVERAGE ACRES MORTGAGED.....	89	86	44	165	165	101	122	102	151	59	70
AVERAGE SIZE OF LOAN...DOLLARS..	5,455	8,984	8,750	16,867	16,350	15,963	15,020	8,071	25,817	15,033	12,767
AVERAGE APPRAISED VALUE..DO....	10,330	17,700	16,600	28,817	29,413	23,403	33,200	12,829	45,317	26,978	22,067
AVERAGE SIZE OF LOAN.....DO....	61	104	199	103	111	136	124	79	171	271	182
AVERAGE APPRAISED VALUE.....DO....	116	206	377	175	179	232	273	126	301	456	314
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT..	52.8	50.8	52.7	58.5	62.4	68.3	45.2	62.9	57.0	59.4	57.9
<b>RHODE ISLAND</b>											
LOANS.....NUMBER..	50	20	20	-	-	20	10	-	30	-	-
AVERAGE ACRES MORTGAGED.....	59	223	217	-	-	229	9	-	124	-	-
AVERAGE SIZE OF LOAN...DOLLARS..	3,904	39,500	25,150	-	-	60,750	12,300	-	27,667	-	-
AVERAGE APPRAISED VALUE..DO....	7,100	53,050	38,700	-	-	92,453	18,000	-	48,367	-	-
AVERAGE SIZE OF LOAN.....DO....	66	178	116	-	-	263	1,367	-	223	-	-
AVERAGE APPRAISED VALUE.....DO....	120	238	178	-	-	405	2,000	-	389	-	-
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT..	55.0	74.5	65.0	-	-	65.7	68.3	-	57.2	-	-
<b>CONNECTICUT</b>											
LOANS.....NUMBER..	260	40	50	90	20	20	80	20	40	110	110
AVERAGE ACRES MORTGAGED.....	94	68	78	155	84	64	130	227	87	154	143
AVERAGE SIZE OF LOAN...DOLLARS..	6,993	6,885	18,740	28,167	18,000	10,500	23,938	27,600	43,975	32,227	34,346
AVERAGE APPRAISED VALUE..DO....	12,346	15,450	29,240	47,833	35,850	34,000	35,950	40,450	57,900	50,918	51,091
AVERAGE SIZE OF LOAN.....DO....	74	102	241	182	214	165	184	122	507	209	240
AVERAGE APPRAISED VALUE.....DO....	131	228	377	309	427	535	277	179	667	330	356
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT..	56.6	44.6	64.1	58.9	50.2	30.9	66.6	68.2	75.9	63.3	67.2

<sup>1/</sup> THE DEGREE OF SAMPLING ERROR WAS GREATER AND SUBSEQUENT RELIABILITY LOWER FOR THOSE STATES REPORTING A SMALL NUMBER OF LOANS IN A GIVEN YEAR THAN FOR THOSE STATES REPORTING A LARGER SAMPLE SIZE. THIS WAS DUE PRIMARILY TO THE SAMPLING PROCEDURES EMPLOYED AS OUTLINED ON PAGE 11.



TABLE 24.--AVERAGE SECURITY CHARACTERISTICS BY THE YEAR THE LOAN WAS MADE, INDIVIDUAL STATES AND THE UNITED STATES <sup>1/</sup>--CONTINUED

ITEM	Y E A R L O A N W A S M A D E										
	1956 AND EARLIER	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966
NEW YORK											
LOANS.....NUMBER..	2,260	450	280	460	630	540	540	510	590	780	420
AVERAGE ACRES MORTGAGED.....	150	168	155	168	172	211	172	167	224	186	158
AVERAGE SIZE OF LOAN...DOLLARS.	5,580	7,385	12,338	10,907	13,579	14,132	12,142	14,765	17,836	17,754	17,378
AVERAGE APPRAISED VALUE...DO....	9,568	13,136	20,132	17,554	19,975	22,152	18,820	23,090	26,293	27,592	26,950
AVERAGE SIZE OF LOAN PER ACRE.....DO....	37	44	80	65	79	67	71	88	80	96	110
AVERAGE APPRAISED VALUE PER ACRE.....DO....	64	78	130	104	116	105	107	138	113	148	171
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	58.3	56.2	61.3	62.1	68.0	63.8	64.5	63.9	67.8	64.3	64.5
NEW JERSEY											
LOANS.....NUMBER..	520	30	50	130	40	50	100	80	110	150	110
AVERAGE ACRES MORTGAGED.....	60	31	70	82	133	99	44	81	78	112	87
AVERAGE SIZE OF LOAN...DOLLARS.	9,807	4,883	11,000	21,023	25,250	18,500	17,620	26,188	27,682	31,367	22,989
AVERAGE APPRAISED VALUE...DO....	15,685	8,700	17,840	34,100	42,950	30,700	28,140	40,888	38,836	51,667	36,882
AVERAGE SIZE OF LOAN PER ACRE.....DO....	164	155	157	258	220	187	404	323	356	280	264
AVERAGE APPRAISED VALUE PER ACRE.....DO....	261	284	255	416	323	311	645	504	500	461	423
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	62.5	56.1	61.7	61.7	68.1	60.3	62.6	64.0	71.3	60.7	62.3
PENNSYLVANIA											
LOANS.....NUMBER..	1,310	210	310	260	210	270	210	360	560	530	470
AVERAGE ACRES MORTGAGED.....	139	173	131	122	167	199	136	139	125	136	147
AVERAGE SIZE OF LOAN...DOLLARS.	7,077	11,714	7,194	7,512	11,910	14,341	11,786	11,772	16,907	16,296	21,006
AVERAGE APPRAISED VALUE...DO....	12,473	20,924	15,765	17,715	19,448	22,811	22,962	22,725	26,595	26,723	32,447
AVERAGE SIZE OF LOAN PER ACRE.....DO....	51	68	55	61	71	72	86	85	135	120	143
AVERAGE APPRAISED VALUE PER ACRE.....DO....	90	121	120	145	116	115	168	164	212	196	221
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	56.7	56.0	45.6	42.4	61.2	62.9	51.3	51.8	63.6	61.0	64.7
DELAWARE											
LOANS.....NUMBER..	60	30	30	40	40	10	60	20	50	60	50
AVERAGE ACRES MORTGAGED.....	151	472	80	154	136	36	279	362	108	184	184
AVERAGE SIZE OF LOAN...DOLLARS.	10,750	29,033	10,767	9,275	11,875	2,300	31,350	45,500	11,940	26,517	22,200
AVERAGE APPRAISED VALUE...DO....	18,017	45,167	19,400	26,625	21,175	13,500	55,667	89,000	21,120	47,250	66,000
AVERAGE SIZE OF LOAN PER ACRE.....DO....	71	61	135	60	87	64	112	126	111	145	121
AVERAGE APPRAISED VALUE PER ACRE.....DO....	119	96	244	173	155	375	200	246	196	257	359
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	59.7	64.3	55.5	34.8	56.1	17.3	56.3	51.1	56.5	56.1	33.6
MARYLAND											
LOANS.....NUMBER..	300	40	100	50	100	60	20	100	290	290	300
AVERAGE ACRES MORTGAGED.....	159	173	164	232	178	173	168	146	198	200	218
AVERAGE SIZE OF LOAN...DOLLARS.	5,883	14,025	11,380	13,620	23,640	14,767	10,000	16,400	30,828	33,655	45,753
AVERAGE APPRAISED VALUE...DO....	11,697	24,075	21,210	24,700	44,030	22,567	14,700	30,180	52,162	62,534	80,610
AVERAGE SIZE OF LOAN PER ACRE.....DO....	37	81	70	59	144	83	60	112	155	193	210
AVERAGE APPRAISED VALUE PER ACRE.....DO....	74	140	130	107	247	127	88	206	263	313	370
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	50.3	58.3	53.7	55.1	58.2	65.4	68.0	54.3	59.1	61.8	56.8
VIRGINIA											
LOANS.....NUMBER..	700	160	170	200	110	210	310	510	480	730	570
AVERAGE ACRES MORTGAGED.....	233	237	204	193	238	212	196	235	208	211	236
AVERAGE SIZE OF LOAN...DOLLARS.	7,814	11,825	9,488	7,985	11,527	11,357	15,413	14,476	19,329	24,530	29,474
AVERAGE APPRAISED VALUE...DO....	14,563	20,263	17,118	17,580	22,318	19,957	26,039	28,188	33,363	40,538	49,312
AVERAGE SIZE OF LOAN PER ACRE.....DO....	34	50	47	41	48	54	79	62	93	116	125
AVERAGE APPRAISED VALUE PER ACRE.....DO....	63	86	84	91	94	94	133	120	161	192	209
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	53.7	58.4	55.4	45.4	51.6	56.9	59.2	51.4	57.9	60.5	59.8

<sup>1/</sup> THE DEGREE OF SAMPLING ERROR WAS GREATER AND SUBSEQUENT RELIABILITY LOWER FOR THOSE STATES REPORTING A SMALL NUMBER OF LOANS IN A GIVEN YEAR THAN FOR THOSE STATES REPORTING A LARGER SAMPLE SIZE. THIS WAS DUE PRIMARILY TO THE SAMPLING PROCEDURES EMPLOYED AS OUTLINED ON PAGE 11.



TABLE 24.--AVERAGE SECURITY CHARACTERISTICS BY THE YEAR THE LOAN WAS MADE, INDIVIDUAL STATES AND THE UNITED STATES 1/--CONTINUED

ITEM	YEAR LOAN WAS MADE										
	1956 AND EARLIER	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966
<b>WEST VIRGINIA</b>											
LOANS.....NUMBER..	310	80	60	50	50	63	40	140	70	120	160
AVERAGE ACRES MORTGAGED.....	267	243	379	134	158	145	76	269	185	255	183
AVERAGE SIZE OF LOAN...DOLLARS.	5,813	7,950	14,617	9,100	5,480	5,950	5,975	18,464	8,100	15,425	15,375
AVERAGE APPRAISED VALUE...DO....	11,532	14,200	24,100	15,260	11,000	10,165	11,100	29,771	13,886	23,383	23,875
AVERAGE SIZE OF LOAN PER ACRE.....DO....	22	33	39	68	35	41	79	69	44	61	84
AVERAGE APPRAISED VALUE PER ACRE.....DO....	43	58	64	114	70	70	147	111	75	92	131
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	50.4	50.0	60.7	59.6	49.8	58.4	50.0	62.0	58.3	60.0	64.4
<b>NORTH CAROLINA</b>											
LOANS.....NUMBER..	2,150	510	580	860	1,040	1,060	1,390	1,520	1,670	1,950	1,470
AVERAGE ACRES MORTGAGED.....	100	101	93	138	115	123	132	106	113	108	111
AVERAGE SIZE OF LOAN...DOLLARS.	4,266	6,847	6,378	9,606	9,057	11,042	11,452	10,616	12,877	13,437	15,099
AVERAGE APPRAISED VALUE...DO....	7,199	11,545	10,857	16,977	14,856	17,917	18,343	17,674	20,857	22,265	24,779
AVERAGE SIZE OF LOAN PER ACRE.....DO....	43	68	69	70	79	90	87	102	114	125	136
AVERAGE APPRAISED VALUE PER ACRE.....DO....	72	114	117	123	129	140	139	167	184	207	223
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	59.3	59.3	58.8	56.6	61.0	61.7	62.4	61.2	61.7	60.0	60.9
<b>SOUTH CAROLINA</b>											
LOANS.....NUMBER..	1,180	280	260	370	400	490	460	690	730	790	680
AVERAGE ACRES MORTGAGED.....	168	128	165	168	155	193	232	191	273	176	252
AVERAGE SIZE OF LOAN...DOLLARS.	4,927	5,708	6,912	8,165	7,358	10,324	13,498	12,823	19,786	16,711	23,443
AVERAGE APPRAISED VALUE...DO....	5,181	9,484	11,595	13,462	11,603	16,957	20,593	21,471	32,582	28,252	40,026
AVERAGE SIZE OF LOAN PER ACRE.....DO....	29	44	42	48	47	54	58	67	73	95	93
AVERAGE APPRAISED VALUE PER ACRE.....DO....	49	74	70	80	75	88	89	112	120	161	159
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	60.2	60.2	59.6	60.7	63.4	60.7	65.5	59.7	60.7	59.2	58.6
<b>GEORGIA</b>											
LOANS.....NUMBER..	1,960	410	450	690	880	1,050	980	1,350	1,670	2,170	1,860
AVERAGE ACRES MORTGAGED.....	238	244	272	196	334	250	242	236	232	227	210
AVERAGE SIZE OF LOAN...DOLLARS.	4,247	6,521	8,442	7,435	10,105	11,083	9,842	12,818	14,746	17,328	19,762
AVERAGE APPRAISED VALUE...DO....	7,143	10,811	13,572	12,164	16,386	17,025	16,217	20,949	24,339	29,020	34,867
AVERAGE SIZE OF LOAN PER ACRE.....DO....	18	27	31	38	30	43	41	54	64	76	94
AVERAGE APPRAISED VALUE PER ACRE.....DO....	30	44	50	62	49	66	67	89	105	128	166
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	59.5	60.3	62.2	61.1	61.7	65.1	60.7	61.2	60.6	59.7	56.7
<b>FLORIDA</b>											
LOANS.....NUMBER..	530	160	160	200	250	210	310	360	360	460	370
AVERAGE ACRES MORTGAGED.....	148	459	1,014	200	261	114	209	169	702	349	208
AVERAGE SIZE OF LOAN...DOLLARS.	7,944	19,506	10,972	12,949	16,220	16,214	32,852	16,908	37,367	34,917	26,432
AVERAGE APPRAISED VALUE...DO....	16,198	32,802	26,426	21,519	25,060	24,871	54,471	28,981	59,215	58,001	44,492
AVERAGE SIZE OF LOAN PER ACRE.....DO....	54	42	11	65	62	142	157	100	53	100	127
AVERAGE APPRAISED VALUE PER ACRE.....DO....	109	71	26	108	98	219	260	171	84	166	214
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	49.0	59.5	41.5	60.2	63.2	65.2	60.3	58.3	63.1	60.2	59.4
<b>OHIO</b>											
LOANS.....NUMBER..	2,180	610	590	700	500	660	750	820	1,340	1,520	1,490
AVERAGE ACRES MORTGAGED.....	138	115	139	140	137	133	127	129	126	159	151
AVERAGE SIZE OF LOAN...DOLLARS.	8,968	9,979	12,086	10,947	15,932	16,226	16,789	15,367	19,004	29,410	27,532
AVERAGE APPRAISED VALUE...DO....	15,557	17,639	23,686	26,200	25,716	26,100	26,397	25,616	31,814	51,476	44,943
AVERAGE SIZE OF LOAN PER ACRE.....DO....	65	87	87	78	117	118	133	119	151	185	182
AVERAGE APPRAISED VALUE PER ACRE.....DO....	113	153	171	187	188	190	209	198	252	324	298
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	57.6	56.6	51.0	41.8	62.0	62.2	63.6	60.0	59.7	57.1	61.3

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TABLE 24.--AVERAGE SECURITY CHARACTERISTICS BY THE YEAR THE LOAN WAS MADE, INDIVIDUAL STATES AND THE UNITED STATES 1/--CONTINUED

ITEM	YEAR LOAN WAS MADE										
	1956 AND EARLIER	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966
INDIANA											
LOANS.....NUMBER..	3,560	560	570	770	630	780	990	1,230	1,700	2,390	2,180
AVERAGE ACRES MORTGAGED.....	117	159	124	144	126	103	130	116	115	125	120
AVERAGE SIZE OF LOAN...DOLLARS.	6,946	9,406	8,644	8,875	12,738	10,217	14,337	13,901	18,237	19,937	23,468
AVERAGE APPRAISED VALUE...DO....	12,624	18,612	19,291	19,710	20,629	18,792	23,394	24,085	30,326	32,823	39,476
AVERAGE SIZE OF LOAN PER ACRE.....DO....	59	68	70	62	101	99	110	120	158	159	195
AVERAGE APPRAISED VALUE PER ACRE.....DO....	108	134	156	137	164	183	184	207	263	263	328
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	55.0	50.5	44.8	45.0	61.7	54.4	59.8	57.7	60.1	60.7	59.4
KENTUCKY											
LOANS.....NUMBER..	1,020	160	240	370	250	410	460	570	1,000	1,150	1,060
AVERAGE ACRES MORTGAGED.....	159	122	137	134	142	165	150	123	139	151	143
AVERAGE SIZE OF LOAN...DOLLARS.	8,132	7,150	5,983	8,930	11,000	10,932	14,830	12,374	20,425	19,690	20,379
AVERAGE APPRAISED VALUE...DO....	13,695	12,513	13,671	19,003	19,108	10,137	24,076	19,079	33,249	32,974	33,904
AVERAGE SIZE OF LOAN PER ACRE.....DO....	51	59	44	67	78	66	95	100	147	130	140
AVERAGE APPRAISED VALUE PER ACRE.....DO....	86	103	100	142	135	110	154	155	239	218	238
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	59.4	57.1	43.8	47.6	57.6	60.3	61.6	64.9	61.4	59.7	60.1
TENNESSEE											
LOANS.....NUMBER..	1,200	150	360	470	440	650	570	780	1,160	1,350	1,260
AVERAGE ACRES MORTGAGED.....	169	205	106	152	123	120	99	145	105	133	116
AVERAGE SIZE OF LOAN...DOLLARS.	6,689	7,493	5,992	7,945	8,468	11,023	8,025	14,426	13,591	17,629	18,155
AVERAGE APPRAISED VALUE...DO....	11,713	12,927	13,664	16,821	13,889	17,735	12,591	22,769	21,701	30,875	30,261
AVERAGE SIZE OF LOAN PER ACRE.....DO....	40	37	55	52	69	92	81	99	129	132	156
AVERAGE APPRAISED VALUE PER ACRE.....DO....	69	63	128	111	113	143	127	157	206	232	261
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	57.1	58.0	43.1	47.2	61.0	62.2	63.7	63.4	62.5	57.1	60.0
ALABAMA											
LOANS.....NUMBER..	2,970	630	730	860	710	820	920	1,110	1,320	1,620	1,330
AVERAGE ACRES MORTGAGED.....	227	285	174	222	151	157	160	215	206	179	240
AVERAGE SIZE OF LOAN...DOLLARS.	6,558	8,722	6,950	8,119	6,175	7,760	7,998	9,665	12,739	11,342	14,896
AVERAGE APPRAISED VALUE...DO....	11,127	14,486	12,765	16,623	14,444	10,133	15,935	19,215	23,629	21,475	25,494
AVERAGE SIZE OF LOAN PER ACRE.....DO....	29	31	40	37	41	50	50	45	62	63	62
AVERAGE APPRAISED VALUE PER ACRE.....DO....	49	51	75	75	96	103	99	89	114	120	106
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	58.9	60.2	54.4	48.8	42.8	48.2	50.2	50.3	53.9	52.8	58.4
MISSISSIPPI											
LOANS.....NUMBER..	3,190	470	610	740	510	530	600	700	910	1,170	940
AVERAGE ACRES MORTGAGED.....	260	241	249	210	234	241	255	229	275	270	220
AVERAGE SIZE OF LOAN...DOLLARS.	6,802	8,498	11,740	6,670	7,625	9,423	10,720	9,973	13,135	16,274	19,522
AVERAGE APPRAISED VALUE...DO....	11,500	14,439	22,319	17,521	15,365	18,741	25,499	19,806	28,414	35,508	35,313
AVERAGE SIZE OF LOAN PER ACRE.....DO....	26	35	47	32	33	39	42	44	48	60	89
AVERAGE APPRAISED VALUE PER ACRE.....DO....	44	60	90	83	66	78	100	87	103	131	161
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	59.1	58.9	52.6	38.1	49.6	50.3	42.0	50.4	46.2	45.8	55.3
LOUISIANA											
LOANS.....NUMBER..	1,610	260	310	420	330	270	250	380	690	860	680
AVERAGE ACRES MORTGAGED.....	273	341	295	293	124	264	342	248	222	315	201
AVERAGE SIZE OF LOAN...DOLLARS.	11,109	14,322	10,469	11,132	7,099	17,637	21,048	17,747	19,540	28,979	22,763
AVERAGE APPRAISED VALUE...DO....	18,178	23,087	30,189	29,407	14,655	28,533	39,456	39,974	39,819	60,356	45,216
AVERAGE SIZE OF LOAN PER ACRE.....DO....	41	42	36	38	57	67	62	72	88	92	113
AVERAGE APPRAISED VALUE PER ACRE.....DO....	67	68	102	100	119	108	115	161	179	192	225
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	61.1	62.0	34.7	37.9	48.4	61.3	53.3	44.4	49.1	48.0	50.3

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TABLE 24.--AVERAGE SECURITY CHARACTERISTICS BY THE YEAR THE LOAN WAS MADE, INDIVIDUAL STATES AND THE UNITED STATES 1/--CONTINUED

ITEM	YEAR LOAN WAS MADE										
	1956 AND EARLIER	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966
<b>ILLINOIS</b>											
LOANS.....NUMBER..	4,060	650	670	1,010	760	1,070	850	1,100	1,620	2,240	1,940
AVERAGE ACRES MORTGAGED.....	164	159	142	150	127	137	138	137	152	157	174
AVERAGE SIZE OF LOAN...DOLLARS.	11,438	13,823	12,952	15,207	14,971	17,974	18,253	18,062	21,012	25,522	30,992
AVERAGE APPRAISED VALUE..DO....	20,851	28,792	27,448	30,245	26,522	28,638	31,041	32,393	39,733	47,518	54,079
AVERAGE SIZE OF LOAN PER ACRE.....DO....	70	87	91	101	113	131	132	132	138	163	178
AVERAGE APPRAISED VALUE PER ACRE.....DO....	127	181	194	201	210	208	225	236	262	303	310
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	54.9	48.0	47.2	50.3	56.4	62.3	58.8	55.8	52.9	53.7	57.3
<b>MISSOURI</b>											
LOANS.....NUMBER..	2,950	460	460	1,010	730	920	860	1,100	1,430	1,900	2,130
AVERAGE ACRES MORTGAGED.....	186	216	197	198	154	179	146	187	195	193	228
AVERAGE SIZE OF LOAN...DOLLARS.	6,309	6,385	7,626	9,337	8,093	9,852	8,650	12,966	12,391	15,405	20,844
AVERAGE APPRAISED VALUE..DO....	10,544	13,107	15,478	18,111	13,529	16,238	14,350	21,248	21,840	26,218	35,102
AVERAGE SIZE OF LOAN PER ACRE.....DO....	34	30	39	47	53	55	59	69	63	80	91
AVERAGE APPRAISED VALUE PER ACRE.....DO....	57	61	79	91	88	91	99	113	112	136	154
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	59.8	48.7	49.3	51.6	59.8	60.7	60.3	61.0	56.7	58.8	59.4
<b>ARKANSAS</b>											
LOANS.....NUMBER..	800	120	150	340	170	440	360	430	730	760	920
AVERAGE ACRES MORTGAGED.....	313	128	145	214	162	157	130	181	172	182	210
AVERAGE SIZE OF LOAN...DOLLARS.	11,083	2,867	7,620	10,768	5,358	9,582	9,770	14,443	18,205	19,581	24,153
AVERAGE APPRAISED VALUE..DO....	19,576	5,842	13,260	21,824	13,365	17,330	16,731	25,647	30,810	36,654	41,911
AVERAGE SIZE OF LOAN PER ACRE.....DO....	35	22	53	50	33	61	75	80	106	108	115
AVERAGE APPRAISED VALUE PER ACRE.....DO....	63	46	92	102	82	110	128	142	179	202	199
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	56.6	49.1	57.5	49.3	40.1	55.3	58.4	56.3	59.1	53.4	57.6
<b>MICHIGAN</b>											
LOANS.....NUMBER..	3,050	510	560	840	730	1,050	1,190	1,640	2,060	2,490	2,240
AVERAGE ACRES MORTGAGED.....	126	112	244	133	111	111	121	116	129	120	122
AVERAGE SIZE OF LOAN...DOLLARS.	5,809	7,786	7,579	9,352	8,384	8,276	10,349	11,273	16,152	14,923	17,981
AVERAGE APPRAISED VALUE..DO....	10,557	13,549	13,529	17,339	14,595	15,176	18,601	19,059	26,402	25,974	30,185
AVERAGE SIZE OF LOAN PER ACRE.....DO....	46	70	31	70	75	74	85	97	125	124	147
AVERAGE APPRAISED VALUE PER ACRE.....DO....	84	121	55	131	131	136	153	165	204	216	247
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	55.0	57.5	56.0	53.9	57.4	54.5	55.6	59.2	61.2	57.5	59.6
<b>WISCONSIN</b>											
LOANS.....NUMBER..	30	20	40	240	540	740	1,130	1,320	1,460	1,600	1,480
AVERAGE ACRES MORTGAGED.....	171	165	150	174	138	164	182	162	181	179	192
AVERAGE SIZE OF LOAN...DOLLARS.	12,933	4,500	9,075	7,871	7,431	9,322	10,358	10,755	12,816	14,204	16,279
AVERAGE APPRAISED VALUE..DO....	20,000	8,900	14,450	13,642	12,341	15,900	17,149	17,516	20,839	22,964	27,203
AVERAGE SIZE OF LOAN PER ACRE.....DO....	76	27	61	45	54	57	57	66	71	79	85
AVERAGE APPRAISED VALUE PER ACRE.....DO....	117	54	96	78	89	97	94	108	115	128	141
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	64.7	50.6	62.8	57.7	60.2	58.6	60.4	61.4	61.5	61.9	59.8
<b>MINNESOTA</b>											
LOANS.....NUMBER..	4,770	650	910	1,380	920	1,410	1,770	1,920	2,710	2,760	2,270
AVERAGE ACRES MORTGAGED.....	182	183	178	195	183	182	178	189	193	190	213
AVERAGE SIZE OF LOAN...DOLLARS.	6,745	10,103	10,119	11,751	11,650	10,378	11,005	11,636	14,392	16,606	21,048
AVERAGE APPRAISED VALUE..DO....	12,391	17,795	18,505	20,211	21,408	18,748	19,728	20,202	24,251	28,302	35,759
AVERAGE SIZE OF LOAN PER ACRE.....DO....	37	55	57	60	64	57	62	62	75	87	99
AVERAGE APPRAISED VALUE PER ACRE.....DO....	68	97	104	104	117	103	111	107	126	149	168
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	54.4	56.8	54.7	58.1	54.4	55.4	55.8	57.6	59.3	58.7	58.9

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TABLE 24.--AVERAGE SECURITY CHARACTERISTICS BY THE YEAR THE LOAN WAS MADE, INDIVIDUAL STATES AND THE UNITED STATES 1/--CONTINUED

ITEM	YEAR LOAN WAS MADE										
	1956 AND EARLIER	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966
NORTH DAKOTA											
LOANS.....NUMBER..	1,280	220	220	390	590	733	750	780	1,460	1,880	1,140
AVERAGE ACRES MORTGAGED.....	471	611	583	566	656	583	629	624	628	576	698
AVERAGE SIZE OF LOAN...DOLLARS..	5,104	6,691	8,527	9,751	10,515	11,195	11,187	14,190	15,830	19,068	20,126
AVERAGE APPRAISED VALUE..DO....	10,560	12,177	15,686	15,631	19,336	19,984	20,001	24,960	27,746	32,580	36,499
AVERAGE SIZE OF LOAN											
PER ACRE.....DO....	11	11	15	15	16	19	19	23	25	33	29
AVERAGE APPRAISED VALUE											
PER ACRE.....DO....	22	20	27	28	29	34	32	40	44	57	52
LOAN AS A PERCENT OF											
APPRAISED VALUE.....PERCENT..	48.3	54.9	54.4	56.0	54.4	56.0	55.9	56.8	57.1	58.5	55.1
IOWA											
LOANS.....NUMBER..	6,250	1,040	920	1,250	1,110	1,060	1,440	1,490	1,780	2,250	2,280
AVERAGE ACRES MORTGAGED.....	153	168	175	160	157	138	168	159	164	163	150
AVERAGE SIZE OF LOAN...DOLLARS..	9,183	12,616	13,757	14,998	14,032	13,834	16,415	17,274	19,506	22,849	23,698
AVERAGE APPRAISED VALUE..DO....	16,763	22,394	24,958	26,192	24,147	24,373	28,401	30,332	33,419	39,008	39,765
AVERAGE SIZE OF LOAN											
PER ACRE.....DO....	60	75	79	94	90	100	98	108	119	140	158
AVERAGE APPRAISED VALUE											
PER ACRE.....DO....	110	133	143	164	154	177	169	190	204	239	265
LOAN AS A PERCENT OF											
APPRAISED VALUE.....PERCENT..	54.8	56.3	55.1	57.3	58.1	56.8	57.8	56.9	58.4	58.6	59.6
SOUTH DAKOTA											
LOANS.....NUMBER..	3,080	380	540	780	890	660	920	1,160	1,500	1,860	1,470
AVERAGE ACRES MORTGAGED.....	495	726	426	370	396	680	713	657	677	609	654
AVERAGE SIZE OF LOAN...DOLLARS..	6,100	8,442	8,678	8,537	9,682	13,259	12,907	12,661	16,264	16,114	19,107
AVERAGE APPRAISED VALUE..DO....	10,673	13,871	14,106	14,865	16,548	21,295	21,249	20,922	28,051	28,944	31,435
AVERAGE SIZE OF LOAN											
PER ACRE.....DO....	12	12	20	23	24	20	18	19	24	26	29
AVERAGE APPRAISED VALUE											
PER ACRE.....DO....	22	19	33	40	42	31	30	32	41	48	48
LOAN AS A PERCENT OF											
APPRAISED VALUE.....PERCENT..	57.2	60.9	61.5	57.4	58.5	62.3	60.7	60.5	58.0	55.7	60.8
NEBRASKA											
LOANS.....NUMBER..	4,070	800	590	600	720	900	990	980	1,480	1,910	1,620
AVERAGE ACRES MORTGAGED.....	495	393	473	362	350	481	460	484	404	620	345
AVERAGE SIZE OF LOAN...DOLLARS..	8,991	10,741	11,805	11,180	9,138	13,830	14,537	15,749	14,347	19,711	22,415
AVERAGE APPRAISED VALUE..DO....	16,214	21,131	21,156	19,882	16,197	22,557	23,770	26,695	25,090	35,766	38,139
AVERAGE SIZE OF LOAN											
PER ACRE.....DO....	18	27	25	31	26	29	32	33	36	32	65
AVERAGE APPRAISED VALUE											
PER ACRE.....DO....	33	54	45	55	46	47	52	55	62	58	111
LOAN AS A PERCENT OF											
APPRAISED VALUE.....PERCENT..	55.4	50.8	55.8	56.2	56.4	61.3	61.2	59.0	57.2	55.1	58.8
WYOMING											
LOANS.....NUMBER..	520	100	120	110	140	130	90	230	190	210	280
AVERAGE ACRES MORTGAGED.....	1,426	1,518	2,206	1,292	1,848	2,197	572	1,918	1,644	1,676	2,437
AVERAGE SIZE OF LOAN...DOLLARS..	7,633	15,760	19,575	18,145	19,479	19,446	18,800	23,730	29,295	30,986	37,707
AVERAGE APPRAISED VALUE..DO....	13,306	26,340	35,375	32,027	34,821	33,785	34,089	41,509	48,253	51,229	64,932
AVERAGE SIZE OF LOAN											
PER ACRE.....DO....	5	10	9	14	11	9	33	12	18	18	15
AVERAGE APPRAISED VALUE											
PER ACRE.....DO....	9	17	16	25	19	15	60	22	29	31	27
LOAN AS A PERCENT OF											
APPRAISED VALUE.....PERCENT..	57.4	59.8	55.3	56.7	55.9	57.9	55.1	57.2	60.7	60.5	58.1
KANSAS											
LOANS.....NUMBER..	4,000	1,000	800	930	540	840	1,020	1,210	1,620	2,130	2,110
AVERAGE ACRES MORTGAGED.....	312	324	296	343	226	275	339	267	358	358	317
AVERAGE SIZE OF LOAN...DOLLARS..	7,649	8,504	7,363	10,118	9,793	10,825	14,037	13,639	18,125	18,477	19,524
AVERAGE APPRAISED VALUE..DO....	13,180	14,847	18,346	20,371	15,967	18,267	23,072	21,982	30,250	30,321	32,000
AVERAGE SIZE OF LOAN											
PER ACRE.....DO....	25	26	25	29	43	39	41	51	51	52	62
AVERAGE APPRAISED VALUE											
PER ACRE.....DO....	42	46	62	59	71	66	68	82	84	85	101
LOAN AS A PERCENT OF											
APPRAISED VALUE.....PERCENT..	58.0	57.3	40.1	49.7	61.3	59.3	60.8	62.0	59.9	60.9	61.0

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TABLE 24.--AVERAGE SECURITY CHARACTERISTICS BY THE YEAR THE LOAN WAS MADE, INDIVIDUAL STATES AND THE UNITED STATES 1/--CONTINUED

ITEM	YEAR LOAN WAS MADE										
	1956 AND EARLIER	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966
KENTUCKY											
LOANS.....NUMBER..	2,060	270	300	230	300	433	590	710	850	1,180	1,050
AVERAGE ACRES MORTGAGED.....	285	279	279	315	236	284	301	333	466	297	356
AVERAGE SIZE OF LOAN...DOLLARS.	5,432	7,067	5,027	6,804	7,643	9,674	11,139	13,806	19,602	17,341	22,598
AVERAGE APPRAISED VALUE...DO....	9,679	11,378	12,630	16,648	12,887	16,012	17,415	23,841	33,067	28,203	35,858
AVERAGE SIZE OF LOAN PER ACRE.....DO....	19	25	18	22	32	34	37	41	42	58	64
AVERAGE APPRAISED VALUE PER ACRE.....DO....	32	41	45	53	55	56	58	71	71	95	101
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	59.8	62.1	39.8	40.9	59.3	60.4	64.0	57.9	59.3	61.5	63.0
COLORADO											
LOANS.....NUMBER..	1,230	260	230	360	230	270	500	560	840	1,000	760
AVERAGE ACRES MORTGAGED.....	804	404	401	1,343	490	649	917	899	886	1,001	845
AVERAGE SIZE OF LOAN...DOLLARS.	7,286	10,400	5,443	16,089	11,152	14,441	19,580	20,756	25,113	25,453	30,928
AVERAGE APPRAISED VALUE...DO....	11,978	18,819	14,483	33,286	17,904	22,741	30,900	32,695	42,087	40,884	50,349
AVERAGE SIZE OF LOAN PER ACRE.....DO....	9	26	14	12	23	22	21	23	28	25	37
AVERAGE APPRAISED VALUE PER ACRE.....DO....	15	47	36	25	37	35	34	36	47	41	60
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	60.8	55.3	37.6	48.3	62.3	63.5	63.4	63.6	59.7	62.3	61.4
NEW MEXICO											
LOANS.....NUMBER..	420	90	100	70	40	140	117	170	250	240	270
AVERAGE ACRES MORTGAGED.....	1,263	1,359	2,567	4,266	599	1,239	566	1,258	1,587	1,726	1,246
AVERAGE SIZE OF LOAN...DOLLARS.	10,846	18,444	25,450	13,243	25,850	14,873	8,955	17,865	31,008	26,454	39,993
AVERAGE APPRAISED VALUE...DO....	18,229	30,589	42,570	98,357	44,000	30,507	19,809	29,606	59,040	44,713	69,015
AVERAGE SIZE OF LOAN PER ACRE.....DO....	9	14	10	3	43	12	16	14	20	15	32
AVERAGE APPRAISED VALUE PER ACRE.....DO....	14	23	17	23	74	25	35	24	37	26	55
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	59.5	60.3	59.8	13.5	58.8	48.8	45.2	60.3	52.5	59.2	57.9
TEXAS											
LOANS.....NUMBER..	15,620	1,940	2,070	2,370	1,300	1,920	2,180	3,310	4,160	4,850	3,680
AVERAGE ACRES MORTGAGED.....	518	742	422	375	397	373	599	796	429	497	521
AVERAGE SIZE OF LOAN...DOLLARS.	8,830	13,145	9,650	8,435	9,731	10,211	13,381	14,464	16,430	18,276	19,296
AVERAGE APPRAISED VALUE...DO....	15,474	23,291	21,421	21,612	22,118	21,921	32,572	34,150	35,642	39,627	39,238
AVERAGE SIZE OF LOAN PER ACRE.....DO....	17	18	23	22	25	27	22	18	38	37	37
AVERAGE APPRAISED VALUE PER ACRE.....DO....	30	31	51	56	56	59	54	43	83	80	75
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	57.1	56.4	45.0	39.0	44.0	46.5	41.1	42.4	46.1	46.1	49.2
ARIZONA											
LOANS.....NUMBER..	220	50	50	80	40	80	90	90	140	210	60
AVERAGE ACRES MORTGAGED.....	185	4,977	101	116	2,361	96	96	172	511	376	237
AVERAGE SIZE OF LOAN...DOLLARS.	12,218	30,560	18,760	24,963	60,500	23,275	31,100	48,600	48,743	65,648	48,733
AVERAGE APPRAISED VALUE...DO....	20,745	47,680	39,200	39,813	95,175	37,850	48,378	77,100	75,807	106,738	76,833
AVERAGE SIZE OF LOAN PER ACRE.....DO....	66	6	185	215	26	243	324	283	95	175	206
AVERAGE APPRAISED VALUE PER ACRE.....DO....	112	10	387	343	40	395	504	449	148	284	325
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	58.9	64.1	47.9	62.7	63.6	61.5	64.3	63.0	64.3	61.5	63.4
UTAH											
LOANS.....NUMBER..	500	70	190	110	110	113	150	200	230	310	360
AVERAGE ACRES MORTGAGED.....	463	188	198	430	102	564	280	744	582	436	911
AVERAGE SIZE OF LOAN...DOLLARS.	7,258	9,257	11,558	9,609	9,518	10,709	14,900	17,950	19,909	20,084	24,189
AVERAGE APPRAISED VALUE...DO....	12,618	15,029	18,595	16,482	14,691	16,864	22,947	27,535	30,278	32,416	37,047
AVERAGE SIZE OF LOAN PER ACRE.....DO....	16	49	58	22	94	19	53	24	34	46	27
AVERAGE APPRAISED VALUE PER ACRE.....DO....	27	80	94	38	145	30	82	37	52	74	41
LOAN AS A PERCENT OF APPRAISED VALUE.....PERCENT.	57.5	61.6	62.2	58.3	64.8	63.5	64.9	65.2	65.8	62.0	65.3

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TABLE 24.--AVERAGE SECURITY CHARACTERISTICS BY THE YEAR THE LOAN WAS MADE, INDIVIDUAL STATES AND THE UNITED STATES 1/--CONTINUED

ITEM	YEAR LOAN WAS MADE										
	1956 AND EARLIER	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966
NEVADA											
LOANS.....NUMBER..	40	-	10	10	10	20	30	30	100	60	60
AVERAGE ACRES MORTGAGED.....	400	-	120	137	9,240	115	667	184	562	387	2,036
AVERAGE SIZE OF LOAN...DOLLARS.	15,500	-	6,500	9,100	117,000	10,750	20,567	14,400	28,580	17,950	70,833
AVERAGE APPRAISED VALUE..DO....	23,875	-	20,000	14,000	171,500	16,750	31,567	21,167	45,730	36,688	143,600
AVERAGE SIZE OF LOAN											
PER ACRE.....DO....	38	-	54	66	13	91	31	78	51	46	35
AVERAGE APPRAISED VALUE											
PER ACRE.....DO....	59	-	167	102	19	142	47	115	81	95	71
LOAN AS A PERCENT OF											
APPRAISED VALUE.....PERCENT.	64.9	-	32.5	65.0	66.2	64.2	65.2	68.0	62.5	48.9	49.3
CALIFORNIA											
LOANS.....NUMBER..	1,880	410	450	740	620	570	600	1,040	1,380	1,940	1,620
AVERAGE ACRES MORTGAGED.....	280	280	219	184	305	354	263	249	269	263	384
AVERAGE SIZE OF LOAN...DOLLARS.	11,855	15,805	19,729	26,061	24,305	25,725	23,610	28,007	33,252	38,278	43,843
AVERAGE APPRAISED VALUE..DO....	20,939	25,673	32,760	47,985	41,432	43,823	38,470	46,955	50,975	67,143	79,859
AVERAGE SIZE OF LOAN											
PER ACRE.....DO....	42	56	90	142	80	73	90	112	124	146	114
AVERAGE APPRAISED VALUE											
PER ACRE.....DO....	75	92	150	261	136	124	146	188	212	255	208
LOAN AS A PERCENT OF											
APPRAISED VALUE.....PERCENT.	56.6	61.6	60.2	54.3	58.7	58.7	61.4	59.6	58.4	57.0	54.9
HAWAII											
LOANS.....NUMBER..	-	-	-	-	-	-	-	-	-	-	-
AVERAGE ACRES MORTGAGED.....	-	-	-	-	-	-	-	-	-	-	-
AVERAGE SIZE OF LOAN...DOLLARS.	-	-	-	-	-	-	-	-	-	-	-
AVERAGE APPRAISED VALUE..DO....	-	-	-	-	-	-	-	-	-	-	-
AVERAGE SIZE OF LOAN											
PER ACRE.....DO....	-	-	-	-	-	-	-	-	-	-	-
AVERAGE APPRAISED VALUE											
PER ACRE.....DO....	-	-	-	-	-	-	-	-	-	-	-
LOAN AS A PERCENT OF											
APPRAISED VALUE.....PERCENT.	-	-	-	-	-	-	-	-	-	-	-
MONTANA											
LOANS.....NUMBER..	870	220	300	300	410	420	430	510	820	890	720
AVERAGE ACRES MORTGAGED.....	1,080	1,074	1,556	1,276	1,087	966	3,224	1,078	1,614	1,615	1,947
AVERAGE SIZE OF LOAN...DOLLARS.	8,372	13,959	15,650	21,213	14,095	17,360	26,130	22,443	26,739	27,707	38,656
AVERAGE APPRAISED VALUE..DO....	14,003	25,745	26,230	35,230	24,802	29,648	44,409	37,325	43,755	46,316	65,967
AVERAGE SIZE OF LOAN											
PER ACRE.....DO....	8	13	10	17	14	18	8	21	17	17	20
AVERAGE APPRAISED VALUE											
PER ACRE.....DO....	13	24	17	26	23	30	14	35	27	29	34
LOAN AS A PERCENT OF											
APPRAISED VALUE.....PERCENT.	59.8	54.2	59.7	60.2	59.2	50.5	58.8	60.1	61.1	59.8	58.6
IDAHO											
LOANS.....NUMBER..	1,840	280	520	460	530	730	620	800	1,100	1,020	610
AVERAGE ACRES MORTGAGED.....	224	168	361	321	237	283	274	332	363	331	419
AVERAGE SIZE OF LOAN...DOLLARS.	8,417	7,193	13,071	12,111	12,804	13,415	13,281	17,353	19,442	24,159	29,021
AVERAGE APPRAISED VALUE..DO....	14,480	14,936	21,260	20,043	21,102	23,007	21,692	27,659	30,817	38,086	46,920
AVERAGE SIZE OF LOAN											
PER ACRE.....DO....	38	43	36	38	54	47	48	52	54	73	69
AVERAGE APPRAISED VALUE											
PER ACRE.....DO....	65	89	59	62	89	81	79	83	85	115	112
LOAN AS A PERCENT OF											
APPRAISED VALUE.....PERCENT.	58.1	48.2	61.5	60.4	60.7	58.3	61.2	62.7	63.1	63.4	61.9
WASHINGTON											
LOANS.....NUMBER..	1,430	110	290	260	360	350	460	420	660	840	670
AVERAGE ACRES MORTGAGED.....	218	191	563	345	278	131	235	147	305	230	395
AVERAGE SIZE OF LOAN...DOLLARS.	9,617	8,918	14,048	13,619	13,869	17,537	13,241	12,681	16,926	23,056	26,612
AVERAGE APPRAISED VALUE..DO....	17,224	15,609	24,448	22,269	26,722	27,274	23,396	20,260	28,468	38,757	43,418
AVERAGE SIZE OF LOAN											
PER ACRE.....DO....	44	47	25	39	50	134	56	86	56	100	67
AVERAGE APPRAISED VALUE											
PER ACRE.....DO....	79	82	43	65	96	208	100	138	93	169	110
LOAN AS A PERCENT OF											
APPRAISED VALUE.....PERCENT.	55.8	57.1	57.5	61.2	51.9	64.3	56.6	62.6	59.5	59.5	61.3

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TABLE 24.--AVERAGE SECURITY CHARACTERISTICS BY THE YEAR THE LOAN WAS MADE, INDIVIDUAL STATES AND THE UNITED STATES 1/--CONTINUED

ITEM	Y E A R L O A N W A S M A D E										
	1956 AND EARLIER	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966
OREGON											
LOANS.....NUMBER..	1,160	240	200	200	390	363	440	400	630	660	440
AVERAGE ACRES MORTGAGED.....	375	155	292	199	284	639	507	834	439	283	541
AVERAGE SIZE OF LOAN...DOLLARS.	9,704	8,592	12,795	12,265	10,813	16,600	15,400	23,083	21,511	22,606	30,252
AVERAGE APPRAISED VALUE...DO....	21,647	17,250	22,400	25,015	26,408	26,032	29,007	36,310	34,535	35,580	48,659
AVERAGE SIZE OF LOAN											
PER ACRE.....DO....	26	55	44	62	59	25	30	28	49	80	56
AVERAGE APPRAISED VALUE											
PER ACRE.....DO....	58	111	77	126	93	41	57	44	79	126	90
LOAN AS A PERCENT OF											
APPRAISED VALUE.....PERCENT.	44.8	49.8	57.1	49.0	63.7	63.8	53.1	63.6	62.3	63.5	62.2
ALASKA											
LOANS.....NUMBER..	-	-	-	-	-	-	-	-	-	-	-
AVERAGE ACRES MORTGAGED.....	-	-	-	-	-	-	-	-	-	-	-
AVERAGE SIZE OF LOAN...DOLLARS.	-	-	-	-	-	-	-	-	-	-	-
AVERAGE APPRAISED VALUE...DO....	-	-	-	-	-	-	-	-	-	-	-
AVERAGE SIZE OF LOAN											
PER ACRE.....DO....	-	-	-	-	-	-	-	-	-	-	-
AVERAGE APPRAISED VALUE											
PER ACRE.....DO....	-	-	-	-	-	-	-	-	-	-	-
LOAN AS A PERCENT OF											
APPRAISED VALUE.....PERCENT.	-	-	-	-	-	-	-	-	-	-	-
UNITED STATES											
LOANS.....NUMBER..	90,860	15,350	16,700	22,000	19,470	23,680	26,090	33,080	44,240	53,690	46,020
AVERAGE ACRES MORTGAGED.....	308	345	317	283	271	261	335	336	325	322	333
AVERAGE SIZE OF LOAN...DOLLARS.	7,616	10,313	10,275	11,121	11,521	12,400	13,088	14,651	17,999	20,317	23,143
AVERAGE APPRAISED VALUE...DO....	13,828	18,436	19,865	21,996	20,096	21,260	24,046	25,855	31,238	35,755	39,816
AVERAGE SIZE OF LOAN											
PER ACRE.....DO....	25	30	32	39	43	44	41	44	55	63	70
AVERAGE APPRAISED VALUE											
PER ACRE.....DO....	45	53	63	78	74	76	72	77	96	111	120
LOAN AS A PERCENT OF											
APPRAISED VALUE.....PERCENT.	56.5	55.9	51.7	50.6	57.3	58.2	56.9	56.7	57.6	56.8	58.1

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TABLE 25.--AMOUNT OF THE LOAN AND UNMATURED PRINCIPAL BY THE RATE OF INTEREST,  
FARM CREDIT DISTRICTS AND THE UNITED STATES, SEPT. 30, 1966

DISTRICT AND RATE OF INTEREST	LOAN			UNMATURED PRINCIPAL	
	TOTAL	AMOUNT	AVERAGE PER LOAN	AMOUNT	AVERAGE PER LOAN
	<u>NUMBER</u>	<u>DOLLARS</u>	<u>DOLLARS</u>	<u>DOLLARS</u>	<u>DOLLARS</u>
SPRINGFIELD					
4.00 PERCENT.....	1,550	6,139,230	3,961	1,822,930	1,176
4.50 PERCENT.....	1,550	19,509,340	6,845	9,562,930	3,505
5.00 PERCENT.....	630	7,621,120	12,097	4,601,550	7,304
5.50 PERCENT.....	1,250	17,468,860	13,975	12,297,540	9,833
5.75 PERCENT.....	6,040	118,217,870	19,572	106,595,270	17,646
6.00 PERCENT.....	1,060	14,689,400	13,858	11,151,350	10,558
TOTAL OR AVERAGE	12,580	163,645,840	13,725	146,491,570	10,949
BALTIMORE					
4.00 PERCENT.....	660	3,471,000	5,259	1,243,870	1,885
4.50 PERCENT.....	1,940	15,226,000	7,848	7,556,730	3,895
5.00 PERCENT.....	580	5,710,000	9,865	3,152,940	5,436
5.50 PERCENT.....	1,460	13,376,000	9,164	8,580,750	5,877
5.75 PERCENT.....	—	—	—	—	—
6.00 PERCENT.....	7,700	155,273,000	20,165	143,546,930	18,642
TOTAL OR AVERAGE	12,340	193,065,000	15,645	154,081,220	13,297
COLUMBIA					
4.00 PERCENT.....	600	1,899,280	3,165	525,200	875
4.50 PERCENT.....	840	3,030,650	3,606	1,064,630	1,267
5.00 PERCENT.....	5,160	28,953,580	5,611	14,729,050	2,854
5.50 PERCENT.....	3,390	28,071,120	8,261	17,966,490	5,300
5.75 PERCENT.....	—	—	—	—	—
6.00 PERCENT.....	27,100	402,776,250	14,863	337,250,720	13,552
TOTAL OR AVERAGE	37,090	464,730,880	12,530	431,536,060	10,626
LOUISVILLE					
4.00 PERCENT.....	7,940	64,384,000	8,109	35,443,800	4,464
4.50 PERCENT.....	470	4,644,000	9,881	2,941,050	6,258
5.00 PERCENT.....	4,300	36,838,000	8,567	26,126,190	6,076
5.50 PERCENT.....	26,970	487,682,000	18,062	435,697,330	16,896
5.75 PERCENT.....	—	—	—	—	—
6.00 PERCENT.....	2,030	26,034,000	12,825	22,415,110	11,042
TOTAL OR AVERAGE	41,710	619,582,000	14,355	542,623,480	13,009
NEW ORLEANS					
4.00 PERCENT.....	7,400	55,953,690	7,561	32,753,330	4,423
4.50 PERCENT.....	1,050	12,019,430	11,447	8,174,140	7,765
5.00 PERCENT.....	3,570	33,620,300	9,417	23,095,890	6,469
5.50 PERCENT.....	15,760	217,791,500	13,819	199,351,080	12,649
5.75 PERCENT.....	—	—	—	—	—
6.00 PERCENT.....	1,690	14,056,850	8,318	11,910,040	7,047
TOTAL OR AVERAGE	29,470	333,441,970	11,315	275,264,480	9,340
ST. LOUIS					
4.00 PERCENT.....	7,570	72,490,000	9,576	40,945,530	5,409
4.50 PERCENT.....	520	5,364,000	10,315	4,072,160	7,831
5.00 PERCENT.....	2,920	35,520,000	12,164	26,278,660	9,000
5.50 PERCENT.....	23,610	413,634,650	17,519	380,607,240	16,121
5.75 PERCENT.....	—	—	—	—	—
6.00 PERCENT.....	540	12,369,050	22,906	12,368,920	22,905
TOTAL OR AVERAGE	35,160	539,377,700	15,341	464,272,510	13,205
ST. PAUL					
4.00 PERCENT.....	8,980	56,799,000	6,325	28,933,460	3,222
4.50 PERCENT.....	550	4,609,000	8,380	2,656,630	4,830
5.00 PERCENT.....	4,040	39,362,000	9,743	26,983,040	6,679
5.50 PERCENT.....	41,600	579,921,000	13,940	522,542,810	12,551
5.75 PERCENT.....	—	—	—	—	—
6.00 PERCENT.....	840	12,738,000	15,164	12,610,660	15,013
TOTAL OR AVERAGE	56,010	693,429,000	12,360	593,726,600	10,600

TABLE 25.--AMOUNT OF THE LOAN AND UNMATURED PRINCIPAL BY THE RATE OF INTEREST,  
FARM CREDIT DISTRICTS AND THE UNITED STATES, SEPT. 30, 1966--CONTINUED

DISTRICT AND RATE OF INTEREST	LOAN			UNMATURED PRINCIPAL	
	TOTAL	AMOUNT	AVERAGE PER LOAN	AMOUNT	AVERAGE PER LOAN
	NUMBER	DOLLARS	DOLLARS	DOLLARS	DOLLARS
<b>CALIFORNIA</b>					
4.00 PERCENT.....	14,440	125,379,000	8,685	50,610,140	5,562
4.50 PERCENT.....	4,200	49,255,000	11,727	36,718,950	8,745
5.00 PERCENT.....	5,460	77,833,000	14,264	68,495,920	12,545
5.50 PERCENT.....	26,350	463,810,000	17,772	436,690,500	16,649
5.75 PERCENT.....	—	—	—	—	—
6.00 PERCENT.....	470	8,388,000	17,547	8,266,660	17,539
TOTAL OR AVERAGE	50,920	729,715,000	14,331	632,782,210	12,427
<b>KENTUCKY</b>					
4.00 PERCENT.....	8,910	68,123,700	7,646	36,990,170	4,152
4.50 PERCENT.....	780	7,314,000	9,377	4,263,660	5,466
5.00 PERCENT.....	4,780	54,534,620	11,409	41,997,430	8,786
5.50 PERCENT.....	16,760	216,300,000	12,872	294,764,800	17,587
5.75 PERCENT.....	—	—	—	—	—
6.00 PERCENT.....	2,260	32,410,000	14,341	29,265,330	12,949
TOTAL OR AVERAGE	33,490	478,682,320	14,293	497,261,390	12,101
<b>HOUSTON</b>					
4.00 PERCENT.....	16,360	148,929,200	9,103	94,877,840	5,739
4.50 PERCENT.....	270	4,121,000	15,263	3,332,820	12,344
5.00 PERCENT.....	4,150	41,245,750	9,939	31,223,160	7,524
5.50 PERCENT.....	21,040	329,131,500	15,643	307,273,320	14,604
5.75 PERCENT.....	—	—	—	—	—
6.00 PERCENT.....	1,590	17,647,000	11,099	15,416,850	9,696
TOTAL OR AVERAGE	43,410	541,074,450	12,464	452,124,020	10,415
<b>BERKELEY</b>					
4.00 PERCENT.....	2,310	24,372,000	10,551	11,059,000	4,787
4.50 PERCENT.....	420	7,427,000	17,623	4,160,570	9,906
5.00 PERCENT.....	1,360	25,856,000	19,012	16,089,070	11,830
5.50 PERCENT.....	9,900	326,140,000	32,943	299,205,030	30,223
5.75 PERCENT.....	70	1,272,000	18,171	931,170	13,302
6.00 PERCENT.....	1,240	30,446,000	24,553	23,813,850	19,205
TOTAL OR AVERAGE	15,310	415,513,000	27,140	355,258,690	23,204
<b>SPOKANE</b>					
4.00 PERCENT.....	4,690	41,863,000	8,926	25,726,460	5,465
4.50 PERCENT.....	510	4,671,000	9,159	2,998,460	5,879
5.00 PERCENT.....	2,690	38,808,000	14,427	29,158,800	10,840
5.50 PERCENT.....	17,280	353,592,000	20,463	333,535,330	19,302
5.75 PERCENT.....	—	—	—	—	—
6.00 PERCENT.....	230	7,704,000	33,496	7,704,000	33,496
TOTAL OR AVERAGE	25,410	446,638,000	17,577	399,123,070	15,707
<b>UNITED STATES</b>					
4.00 PERCENT.....	81,410	669,803,300	8,228	390,911,730	4,832
4.50 PERCENT.....	14,400	137,190,420	9,527	87,922,760	6,106
5.00 PERCENT.....	36,640	425,958,370	10,746	311,931,700	7,869
5.50 PERCENT.....	205,370	3,551,921,650	17,295	3,270,512,220	15,925
5.75 PERCENT.....	6,110	119,489,870	19,556	107,526,440	17,598
6.00 PERCENT.....	46,750	734,531,550	15,712	665,760,450	14,241
TOTAL OR AVERAGE	393,700	5,638,895,160	14,323	4,834,565,300	12,230

TABLE 26.--PERCENTAGE DISTRIBUTION OF NUMBER OF LOANS BY THE AMOUNT OF THE ORIGINAL LOAN AND THE TERM OF THE LOAN, FARM CREDIT DISTRICTS AND THE UNITED STATES, SEPT. 30, 1966

DISTRICT AND TERM OF LOAN	SIZE OF ORIGINAL LOAN											
	\$ 0-4,999	\$5,000-9,999	\$10,000-14,999	\$15,000-19,999	\$20,000-24,999	\$25,000-29,999	\$30,000-34,999	\$35,000-39,999	\$40,000-44,999	\$45,000-49,999	\$50,000 AND OVER	ALL SIZES
	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT
SPRINGFIELD												
LESS THAN 10 YEARS...	.3	1.0	5.6	2.5	2.4	4.7	4.5	-	-	-	1.0	1.9
10-14 YEARS.....	1.9	2.0	3.0	5.8	1.2	4.7	2.3	4.5	14.3	8.3	3.6	3.1
15-19 YEARS.....	7.9	5.7	3.0	5.0	7.1	5.3	6.8	-	7.1	-	1.9	5.0
20-24 YEARS.....	49.7	48.0	29.4	22.3	21.4	10.6	9.1	10.2	21.4	-	13.5	37.0
25-29 YEARS.....	.3	.8	1.5	1.7	1.2	-	-	9.1	-	-	3.8	1.0
30-34 YEARS.....	39.3	41.0	54.3	61.2	65.5	62.8	70.5	63.6	42.9	75.0	67.3	49.3
35 YEARS AND OVER.....	.5	.5	2.5	1.7	1.2	-	6.6	4.5	14.3	16.7	7.7	1.8
TOTAL.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
ULTIMATE												
LESS THAN 10 YEARS...	-	-	-	-	-	-	-	-	-	-	-	-
10-14 YEARS.....	4.0	2.2	2.2	-	2.6	-	-	-	-	-	-	2.0
15-19 YEARS.....	20.3	4.9	5.9	5.4	5.3	7.1	5.7	6.3	5.3	-	5.8	8.8
20-24 YEARS.....	58.7	67.3	45.4	30.4	11.8	21.4	5.7	21.9	10.5	10.0	8.7	45.7
25-29 YEARS.....	2.2	0.6	17.3	21.4	15.8	17.9	8.6	12.5	10.5	10.0	5.8	9.9
30-34 YEARS.....	5.4	13.7	25.4	27.7	36.8	35.9	25.7	25.0	31.6	20.0	15.9	18.3
35 YEARS AND OVER.....	9.4	5.2	3.8	15.2	27.6	19.6	54.3	34.4	42.1	60.0	63.8	15.3
TOTAL.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
JULIETTE												
LESS THAN 10 YEARS...	.2	-	-	-	-	-	-	-	-	-	-	.1
10-14 YEARS.....	3.8	1.8	1.4	.6	-	-	-	-	2.6	-	.8	2.0
15-19 YEARS.....	8.8	3.5	6.7	7.6	5.9	6.7	5.7	10.8	10.5	14.3	8.1	8.2
20-24 YEARS.....	64.0	52.6	40.0	28.6	31.7	15.3	50.0	21.6	13.2	28.6	17.7	47.7
25-29 YEARS.....	5.0	8.4	15.8	17.1	10.9	21.2	4.3	10.8	10.5	10.7	13.7	9.9
30-34 YEARS.....	17.2	27.7	36.1	45.4	51.5	52.9	58.6	54.1	60.5	46.4	54.8	31.5
35 YEARS AND OVER.....	1.1	.6	-	.6	-	1.0	1.4	2.7	2.6	-	4.8	.6
TOTAL.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
LOUISVILLE												
LESS THAN 10 YEARS...	-	-	-	.2	-	.5	-	-	-	-	-	-
10-14 YEARS.....	3.1	.9	.1	.4	-	1.1	.8	-	-	-	.7	1.0
15-19 YEARS.....	6.8	1.8	.5	.2	1.0	.5	-	-	-	-	.7	2.1
20-24 YEARS.....	54.1	41.9	21.3	9.5	7.2	7.4	5.0	4.0	7.4	4.2	3.4	24.9
25-29 YEARS.....	4.2	15.8	20.5	16.4	10.0	10.1	6.7	2.7	3.7	-	3.4	12.6
30-34 YEARS.....	27.9	31.5	40.3	39.2	37.8	38.6	36.7	40.0	33.3	25.0	21.5	34.0
35 YEARS AND OVER.....	3.9	8.1	17.3	33.7	44.0	41.8	50.0	53.5	55.6	70.8	70.5	21.2
TOTAL.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
NEW ORLEANS												
LESS THAN 10 YEARS...	.3	.4	-	.5	-	-	-	-	-	-	-	.3
10-14 YEARS.....	5.9	4.0	.7	1.1	-	1.5	1.6	-	3.0	-	-	3.7
15-19 YEARS.....	17.0	9.3	5.0	4.8	1.0	1.5	-	-	-	4.8	-	10.3
20-24 YEARS.....	68.8	70.9	65.2	55.0	41.7	41.2	26.3	55.7	21.2	28.6	25.9	63.3
25-29 YEARS.....	1.3	4.0	8.1	9.5	13.6	10.3	12.3	10.7	9.1	14.3	1.2	4.8
30-34 YEARS.....	2.0	3.6	8.9	11.1	16.5	16.2	22.8	14.3	15.2	4.8	9.9	5.7
35 YEARS AND OVER.....	4.2	7.8	12.2	18.0	27.2	29.4	36.6	39.3	51.5	47.6	63.0	11.9
TOTAL.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
ST. LOUIS												
LESS THAN 10 YEARS...	-	-	-	-	-	-	-	-	-	-	-	-
10-14 YEARS.....	1.6	.2	.2	.5	-	-	1.7	-	-	-	-	.5
15-19 YEARS.....	-	-	-	-	-	-	-	-	-	-	-	-
20-24 YEARS.....	81.3	64.1	38.9	26.5	16.9	9.5	10.3	10.1	9.2	3.0	8.9	47.1
25-29 YEARS.....	.3	.1	.3	-	-	-	-	-	1.5	-	-	.2
30-34 YEARS.....	14.2	27.6	42.9	45.2	51.7	48.1	34.5	40.5	38.5	42.4	28.1	32.5
35 YEARS AND OVER.....	2.8	7.5	17.7	27.8	31.4	42.4	53.4	49.4	50.8	54.5	63.0	19.6
TOTAL.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
ST. PAUL												
LESS THAN 10 YEARS...	.4	.1	-	-	-	-	-	-	-	-	1.2	.1
10-14 YEARS.....	7.2	1.5	1.3	1.1	-	.5	-	-	-	-	2.4	2.4
15-19 YEARS.....	10.6	2.9	1.1	.3	.3	1.9	.6	-	-	-	-	3.6
20-24 YEARS.....	52.3	45.8	28.4	20.6	16.3	11.4	8.3	2.9	9.1	20.6	9.0	35.6
25-29 YEARS.....	10.1	21.2	22.8	18.9	15.4	22.3	11.7	8.8	7.3	5.9	11.0	17.8
30-34 YEARS.....	7.5	21.1	34.4	41.8	45.2	40.8	59.2	55.9	54.5	55.9	47.6	27.4
35 YEARS AND OVER.....	12.0	7.4	11.9	17.3	22.9	23.2	20.0	32.4	29.1	17.0	28.0	13.1
TOTAL.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

TABLE 26.--PERCENTAGE DISTRIBUTION OF NUMBER OF LOANS BY THE AMOUNT OF THE ORIGINAL LOAN AND THE TERM OF THE LOAN, FARM CREDIT DISTRICTS AND THE UNITED STATES, SEPT. 30, 1966--CONTINUED

DISTRICT AND UNITED STATES	SIZE OF ORIGINAL LOAN											
	\$ 0- 4,999	\$5,000- 9,999	\$10,000- 14,999	\$15,000- 19,999	\$20,000- 24,999	\$25,000- 29,999	\$30,000- 34,999	\$35,000- 39,999	\$40,000- 44,999	\$45,000- 49,999	\$50,000 AND OVER	ALL SIZES
	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT
<b>ALL</b>												
LESS THAN 10 YEARS...	.1	.1	-	-	-	-	-	-	-	-	-	-
10-14 YEARS.....	1.1	.4	.3	-	-	.4	-	-	-	-	.7	.3
15-19 YEARS.....	.9	-	-	-	-	-	-	-	-	-	-	.1
20-24 YEARS.....	34.0	25.1	16.3	11.8	10.8	10.6	7.1	12.2	5.1	7.7	13.4	20.9
25-29 YEARS.....	.7	.2	.2	.2	.2	-	-	1.2	-	-	-	.3
30-34 YEARS.....	26.0	29.3	20.3	18.5	16.2	16.7	13.4	7.3	15.3	20.5	12.7	24.6
35 YEARS AND OVER.....	28.0	45.1	37.3	39.4	73.0	72.2	73.5	79.2	79.7	71.8	73.2	53.7
TOTAL.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>UNITED STATES</b>												
LESS THAN 10 YEARS...	-	-	-	-	-	-	-	-	-	-	-	-
10-14 YEARS.....	1.2	.6	.7	.3	.5	-	-	-	-	-	-	.6
15-19 YEARS.....	1.3	.2	.4	1.2	-	3.3	-	1.7	-	6.3	.8	1.0
20-24 YEARS.....	45.5	23.2	17.1	13.9	11.4	16.3	18.0	16.0	17.5	12.5	13.8	24.6
25-29 YEARS.....	.1	.1	5.1	8.7	5.2	6.5	7.9	6.7	10.0	6.3	7.7	5.4
30-34 YEARS.....	45.7	68.0	74.3	72.1	78.1	71.5	63.5	73.3	70.0	56.3	64.6	65.9
35 YEARS AND OVER.....	.8	1.0	1.0	3.7	4.9	2.4	5.6	8.3	2.5	18.8	13.1	2.5
TOTAL.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>REGION</b>												
LESS THAN 10 YEARS...	-	-	-	-	-	-	-	-	-	-	-	-
10-14 YEARS.....	.4	-	-	-	-	.0	-	-	2.2	-	.7	.2
15-19 YEARS.....	.6	.2	.2	-	-	-	-	-	-	-	-	.3
20-24 YEARS.....	60.3	52.3	37.6	40.6	36.3	46.3	43.9	37.8	19.6	38.5	23.8	49.6
25-29 YEARS.....	1.2	1.8	4.4	8.3	4.1	1.7	4.9	4.4	-	-	1.3	2.4
30-34 YEARS.....	.3	.6	1.9	2.6	1.0	.8	-	2.2	2.2	-	1.3	.9
35 YEARS AND OVER.....	37.1	45.1	55.7	52.0	53.0	50.4	50.0	53.3	76.1	61.5	62.9	46.5
TOTAL.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>PERCENT</b>												
LESS THAN 10 YEARS...	.6	-	-	-	-	-	-	-	-	-	-	.1
10-14 YEARS.....	.6	2.6	.4	1.1	.7	-	-	-	1.6	-	-	.5
15-19 YEARS.....	3.2	3.2	4.7	3.7	3.6	7.5	4.4	4.2	7.9	4.0	4.5	4.2
20-24 YEARS.....	31.5	74.6	80.6	72.2	72.1	60.3	66.7	60.4	71.1	72.0	58.0	71.7
25-29 YEARS.....	1.9	6.7	5.8	11.2	15.7	16.3	15.6	14.6	10.5	12.0	20.6	10.5
30-34 YEARS.....	4.5	9.6	7.8	9.6	6.4	12.5	13.3	20.3	7.9	12.0	14.3	9.9
35 YEARS AND OVER.....	7.6	3.2	.8	1.1	1.4	3.8	-	-	-	-	2.7	2.4
TOTAL.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>SECTOR</b>												
LESS THAN 10 YEARS...	.5	-	-	-	-	-	-	-	-	-	-	.1
10-14 YEARS.....	3.9	.9	.7	1.1	-	-	-	-	-	-	-	1.1
15-19 YEARS.....	8.1	4.3	1.7	1.8	.5	.8	3.4	-	-	-	.8	3.2
20-24 YEARS.....	75.3	66.0	54.6	45.0	38.8	40.2	33.2	34.3	23.0	33.3	26.4	55.3
25-29 YEARS.....	.3	.7	1.5	.7	2.6	-	2.2	1.5	-	-	2.4	1.0
30-34 YEARS.....	.8	1.0	1.3	1.1	2.0	-	1.1	-	1.5	2.6	5.6	1.5
35 YEARS AND OVER.....	11.2	26.2	40.0	45.6	56.1	54.0	55.1	64.2	78.5	64.1	64.8	38.0
TOTAL.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>UNITED STATES</b>												
LESS THAN 10 YEARS...	.2	.1	.2	.1	.1	.2	.2	-	-	-	.1	.1
10-14 YEARS.....	3.2	1.2	.7	.7	.2	.5	.5	.2	1.1	.3	.5	1.4
15-19 YEARS.....	6.9	2.8	1.8	1.6	1.3	2.1	1.6	1.6	1.7	2.5	1.9	3.3
20-24 YEARS.....	59.4	47.0	34.2	26.8	22.9	21.1	21.4	18.8	17.3	22.3	22.6	40.6
25-29 YEARS.....	3.1	7.2	9.7	9.3	7.3	8.5	5.8	5.6	4.6	4.3	6.7	6.8
30-34 YEARS.....	15.5	13.9	10.6	12.1	14.1	13.2	13.2	13.2	29.5	29.1	25.6	25.4
35 YEARS AND OVER.....	11.8	16.5	22.9	29.4	34.1	35.3	37.4	42.7	45.8	41.5	42.6	22.2
TOTAL.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

TABLE 27.--NUMBER OF LOANS AND UNMATURED PRINCIPAL BY THE SIZE OF THE ORIGINAL LOAN, FARM PRODUCTION REGIONS AND THE UNITED STATES, SEPT. 30, 1966

REGION AND SIZE OF ORIGINAL LOAN	BORROWERS		UNMATURED PRINCIPAL		
	TOTAL	DISTRI- BUTION	TOTAL	DISTRI- BUTION	AVERAGE PER LOAN
	NUMBER	PERCENT	DOLLARS	PERCENT	DOLLARS
NORTHEAST					
LESS THAN \$5,000.....	5,320	26.2	7,758,640	3.3	1,458
\$5,000-\$9,999.....	5,890	29.0	28,307,180	11.9	4,806
\$10,000-\$14,999.....	3,000	14.8	28,395,490	11.9	9,465
\$15,000-\$19,999.....	1,810	8.9	25,344,530	10.6	14,003
\$20,000-\$24,999.....	1,210	6.0	21,899,150	9.2	18,098
\$25,000-\$29,999.....	720	3.5	16,277,030	6.8	22,607
\$30,000-\$34,999.....	650	3.2	18,408,020	7.7	28,320
\$35,000-\$39,999.....	380	1.9	12,459,280	5.2	32,788
\$40,000-\$44,999.....	250	1.2	8,668,280	3.6	34,673
\$45,000-\$49,999.....	170	.8	7,276,830	3.0	42,805
\$50,000 AND OVER.....	930	4.6	63,808,430	26.7	68,611
TOTAL OR AVERAGE	20,330	100.0	238,602,860	100.0	11,736
LAKE STATES					
LESS THAN \$5,000.....	10,380	22.3	21,445,000	4.5	2,066
\$5,000-\$9,999.....	15,190	32.6	84,584,030	17.6	5,568
\$10,000-\$14,999.....	8,490	18.2	85,505,410	17.8	10,071
\$15,000-\$19,999.....	5,120	11.0	77,109,950	16.0	15,061
\$20,000-\$24,999.....	2,940	6.3	57,927,480	12.0	19,703
\$25,000-\$29,999.....	1,690	3.6	40,547,240	8.4	23,992
\$30,000-\$34,999.....	920	2.0	27,334,050	5.7	29,711
\$35,000-\$39,999.....	570	1.2	19,928,400	4.1	34,962
\$40,000-\$44,999.....	400	.9	16,001,960	3.3	40,005
\$45,000-\$49,999.....	240	.5	10,325,620	2.1	43,023
\$50,000 AND OVER.....	610	1.3	40,111,380	8.3	65,756
TOTAL OR AVERAGE	46,550	100.0	480,820,520	100.0	10,329
CORN BELT					
LESS THAN \$5,000.....	13,560	17.5	27,939,400	2.7	2,060
\$5,000-\$9,999.....	21,130	27.3	115,657,600	11.2	5,474
\$10,000-\$14,999.....	14,190	18.3	138,775,080	13.4	9,780
\$15,000-\$19,999.....	9,360	12.1	135,991,460	13.1	14,529
\$20,000-\$24,999.....	6,190	8.0	119,001,820	11.5	19,225
\$25,000-\$29,999.....	3,860	5.0	93,946,840	9.1	24,339
\$30,000-\$34,999.....	2,850	3.7	84,500,080	8.2	29,649
\$35,000-\$39,999.....	1,760	2.3	59,283,760	5.7	33,684
\$40,000-\$44,999.....	1,260	1.6	49,183,470	4.7	39,035
\$45,000-\$49,999.....	700	.9	30,580,770	2.9	43,687
\$50,000 AND OVER.....	2,590	3.3	181,886,450	17.5	70,226
TOTAL OR AVERAGE	77,450	100.0	1,036,746,730	100.0	13,386
NORTHERN PLAINS					
LESS THAN \$5,000.....	10,410	19.2	21,752,380	3.6	2,090
\$5,000-\$9,999.....	18,250	33.7	99,225,040	16.4	5,437
\$10,000-\$14,999.....	10,240	18.9	102,093,770	16.9	9,970
\$15,000-\$19,999.....	5,760	10.6	85,197,300	14.1	14,791
\$20,000-\$24,999.....	3,290	6.1	63,537,370	10.5	19,312
\$25,000-\$29,999.....	2,000	3.7	47,811,680	7.9	23,906
\$30,000-\$34,999.....	1,320	2.4	39,036,050	6.5	29,573
\$35,000-\$39,999.....	670	1.2	23,486,410	3.9	35,054
\$40,000-\$44,999.....	520	1.0	19,351,210	3.2	37,214
\$45,000-\$49,999.....	380	.7	16,645,980	2.8	43,805
\$50,000 AND OVER.....	1,290	2.4	85,552,130	14.2	66,319
TOTAL OR AVERAGE	54,130	100.0	603,689,320	100.0	11,153



TABLE 27.--NUMBER OF LOANS AND UNMATURED PRINCIPAL BY THE SIZE OF THE ORIGINAL LOAN, FARM PRODUCTION REGIONS AND THE UNITED STATES, SEPT. 30, 1966--CONTINUED

REGION AND SIZE OF ORIGINAL LOAN	BORROWERS		UNMATURED PRINCIPAL		
	TOTAL	DISTRI- BUTION	TOTAL	DISTRI- BUTION	AVERAGE PER LOAN
	NUMBER	PERCENT	DOLLARS	PERCENT	DOLLARS
APPALACHIA					
LESS THAN \$5,000.....	8,800	25.6	17,361,350	4.6	1,973
\$5,000-\$9,999.....	10,580	30.8	58,945,060	15.6	5,571
\$10,000-\$14,999.....	5,890	17.1	60,337,990	16.0	10,244
\$15,000-\$19,999.....	3,410	9.9	51,679,720	13.8	15,214
\$20,000-\$24,999.....	2,070	6.0	41,000,540	10.9	19,807
\$25,000-\$29,999.....	1,160	3.4	27,133,730	7.2	23,391
\$30,000-\$34,999.....	560	1.6	15,954,900	4.2	28,491
\$35,000-\$39,999.....	430	1.3	14,543,900	3.9	33,823
\$40,000-\$44,999.....	350	1.0	13,588,030	3.6	38,823
\$45,000-\$49,999.....	170	.5	7,643,480	2.0	44,962
\$50,000 AND OVER.....	970	2.8	68,754,150	18.2	70,881
TOTAL OR AVERAGE	34,390	100.0	377,142,850	100.0	10,967
SOUTHEAST					
LESS THAN \$5,000.....	13,010	35.9	24,017,360	6.4	1,846
\$5,000-\$9,999.....	9,600	26.5	53,196,270	14.2	5,541
\$10,000-\$14,999.....	5,290	14.6	53,256,490	14.2	10,067
\$15,000-\$19,999.....	2,810	7.8	40,569,580	10.8	14,438
\$20,000-\$24,999.....	1,630	4.5	31,110,420	8.3	19,086
\$25,000-\$29,999.....	960	2.7	22,069,070	5.9	22,989
\$30,000-\$34,999.....	730	2.0	20,056,050	5.4	27,474
\$35,000-\$39,999.....	330	.9	11,071,810	3.0	33,551
\$40,000-\$44,999.....	350	1.0	12,470,850	3.3	35,631
\$45,000-\$49,999.....	270	.7	9,790,180	2.6	36,260
\$50,000 AND OVER.....	1,220	3.4	96,889,600	25.9	79,418
TOTAL OR AVERAGE	36,200	100.0	374,497,680	100.0	10,345
DELTA STATES					
LESS THAN \$5,000.....	7,840	36.2	14,111,940	5.7	1,800
\$5,000-\$9,999.....	5,430	25.1	30,074,430	12.1	5,539
\$10,000-\$14,999.....	3,180	14.7	32,087,470	12.9	10,090
\$15,000-\$19,999.....	1,460	6.7	20,665,870	8.3	14,155
\$20,000-\$24,999.....	850	3.9	15,680,520	6.3	18,448
\$25,000-\$29,999.....	590	2.7	13,264,330	5.3	22,482
\$30,000-\$34,999.....	500	2.3	13,755,570	5.5	27,511
\$35,000-\$39,999.....	280	1.3	9,043,300	3.6	32,298
\$40,000-\$44,999.....	350	1.6	12,766,160	5.1	36,475
\$45,000-\$49,999.....	180	.8	7,508,920	3.0	41,716
\$50,000 AND OVER.....	1,010	4.7	79,589,670	32.0	78,802
TOTAL OR AVERAGE	21,670	100.0	248,548,180	100.0	11,470
SOUTHERN PLAINS					
LESS THAN \$5,000.....	16,690	32.3	35,713,480	6.6	2,140
\$5,000-\$9,999.....	15,670	30.3	85,349,050	15.8	5,447
\$10,000-\$14,999.....	7,480	14.5	72,961,680	13.5	9,754
\$15,000-\$19,999.....	3,870	7.5	55,507,010	10.3	14,343
\$20,000-\$24,999.....	2,360	4.6	44,236,590	8.2	18,744
\$25,000-\$29,999.....	1,460	2.8	33,533,860	6.2	22,968
\$30,000-\$34,999.....	960	1.9	27,114,350	5.0	28,244
\$35,000-\$39,999.....	560	1.1	18,133,340	3.4	32,381
\$40,000-\$44,999.....	540	1.0	20,397,540	3.8	37,773
\$45,000-\$49,999.....	300	.6	12,663,330	2.3	42,211
\$50,000 AND OVER.....	1,770	3.4	135,345,200	25.0	76,466
TOTAL OR AVERAGE	51,660	100.0	540,955,430	100.0	10,471

TABLE 27.--NUMBER OF LOANS AND UNMATURED PRINCIPAL BY THE SIZE OF THE ORIGINAL LOAN, FARM PRODUCTION REGIONS AND THE UNITED STATES, SEPT. 30, 1966--CONTINUED

REGION AND SIZE OF ORIGINAL LOAN	BORROWERS		UNMATURED PRINCIPAL		
	TOTAL	DISTRI- BUTION	TOTAL	DISTRI- BUTION	AVERAGE PER LOAN
	<u>NUMBER</u>	<u>PERCENT</u>	<u>DOLLARS</u>	<u>PERCENT</u>	<u>DOLLARS</u>
MOUNTAIN					
LESS THAN \$5,000.....	4,240	14.7	8,207,810	1.7	1,936
\$5,000-\$9,999.....	7,740	26.8	41,955,480	8.5	5,421
\$10,000-\$14,999.....	4,700	16.3	47,052,180	9.6	10,011
\$15,000-\$19,999.....	3,380	11.7	49,564,470	10.1	14,664
\$20,000-\$24,999.....	2,130	7.4	41,627,520	8.5	19,543
\$25,000-\$29,999.....	1,550	5.4	36,815,030	7.5	23,752
\$30,000-\$34,999.....	1,130	3.9	30,945,380	6.3	27,385
\$35,000-\$39,999.....	840	2.9	28,192,360	5.7	33,562
\$40,000-\$44,999.....	660	2.3	25,218,510	5.1	38,210
\$45,000-\$49,999.....	500	1.7	21,148,650	4.3	42,297
\$50,000 AND OVER.....	1,980	6.9	161,695,450	32.8	81,664
TOTAL OR AVERAGE	28,850	100.0	492,422,840	100.0	17,068
PACIFIC					
LESS THAN \$5,000.....	3,000	13.4	6,089,360	1.4	2,030
\$5,000-\$9,999.....	5,390	24.0	29,024,880	6.6	5,385
\$10,000-\$14,999.....	3,660	16.3	34,650,120	7.9	9,467
\$15,000-\$19,999.....	2,470	11.0	34,067,890	7.7	13,793
\$20,000-\$24,999.....	1,980	8.8	36,161,960	8.2	18,264
\$25,000-\$29,999.....	1,030	4.6	23,582,020	5.3	22,895
\$30,000-\$34,999.....	1,050	4.7	28,979,480	6.6	27,600
\$35,000-\$39,999.....	610	2.7	19,970,960	4.5	32,739
\$40,000-\$44,999.....	580	2.6	21,267,270	4.8	36,668
\$45,000-\$49,999.....	320	1.4	13,419,230	3.0	41,935
\$50,000 AND OVER.....	2,380	10.6	193,925,720	44.0	81,481
TOTAL OR AVERAGE	22,470	100.0	441,138,890	100.0	19,632
UNITED STATES					
LESS THAN \$5,000.....	93,250	23.7	184,396,720	3.8	1,977
\$5,000-\$9,999.....	114,870	29.2	626,319,020	13.0	5,452
\$10,000-\$14,999.....	66,120	16.8	655,115,680	13.6	9,908
\$15,000-\$19,999.....	39,450	10.0	575,897,780	11.9	14,598
\$20,000-\$24,999.....	24,650	6.3	472,183,370	9.8	19,156
\$25,000-\$29,999.....	15,020	3.8	354,980,830	7.3	23,634
\$30,000-\$34,999.....	10,670	2.7	306,083,930	6.3	28,686
\$35,000-\$39,999.....	6,430	1.6	216,113,520	4.5	33,610
\$40,000-\$44,999.....	5,260	1.3	198,913,280	4.1	37,816
\$45,000-\$49,999.....	3,230	.8	137,002,990	2.8	42,416
\$50,000 AND OVER.....	14,750	3.7	1,107,558,180	22.9	75,089
TOTAL OR AVERAGE	393,700	100.0	4,834,565,300	100.0	12,280

TABLE 28.--NUMBER OF LOANS AND UNMATURED PRINCIPAL BY THE SIZE OF THE ORIGINAL LOAN, FARM CREDIT DISTRICTS AND THE UNITED STATES, SEPT. 30, 1966

DISTRICT AND SIZE OF ORIGINAL LOAN	BORROWERS		UNMATURED PRINCIPAL		AVERAGE PFR LOAN
	TOTAL	DISTRI- BUTION	TOTAL	DISTRI- BUTION	
	NUMBER	PERCENT	DOLLARS	PERCENT	
SPRINGFIELD					
LESS THAN \$5,000.....	3,660	27.4	5,113,320	3.5	1,397
\$5,000-\$9,999.....	3,830	28.6	18,249,670	12.5	4,765
\$10,000-\$14,999.....	1,970	14.7	18,897,670	12.9	9,599
\$15,000-\$19,999.....	1,210	9.0	16,632,390	11.4	13,746
\$20,000-\$24,999.....	840	6.3	15,172,680	10.4	18,063
\$25,000-\$29,999.....	430	3.2	9,075,720	6.6	22,502
\$30,000-\$34,999.....	440	3.3	12,351,410	8.4	28,071
\$35,000-\$39,999.....	220	1.6	6,984,980	4.8	31,759
\$40,000-\$44,999.....	140	1.0	4,989,980	3.4	35,643
\$45,000-\$49,999.....	120	.9	5,159,560	3.5	42,995
\$50,000 AND OVER.....	520	3.9	33,264,190	22.7	63,970
TOTAL OR AVERAGE	13,380	100.0	146,491,570	100.0	10,949
BALTIMORE					
LESS THAN \$5,000.....	2,760	22.4	4,406,020	2.7	1,613
\$5,000-\$9,999.....	3,640	29.5	18,221,990	11.1	5,006
\$10,000-\$14,999.....	1,850	15.0	17,437,390	10.6	9,426
\$15,000-\$19,999.....	1,120	9.1	16,044,130	9.8	14,325
\$20,000-\$24,999.....	760	6.2	14,319,500	8.7	18,841
\$25,000-\$29,999.....	560	4.5	12,724,720	7.8	22,725
\$30,000-\$34,999.....	350	2.8	10,145,110	6.2	28,986
\$35,000-\$39,999.....	320	2.6	10,729,640	6.5	33,530
\$40,000-\$44,999.....	190	1.5	6,849,280	4.2	36,049
\$45,000-\$49,999.....	100	.8	4,414,820	2.7	44,148
\$50,000 AND OVER.....	690	5.6	48,726,620	29.7	70,621
TOTAL OR AVERAGE	12,340	100.0	164,081,220	100.0	13,257
COLUMBIA					
LESS THAN \$5,000.....	12,000	32.4	23,271,840	5.8	1,939
\$5,000-\$9,999.....	10,090	27.2	56,080,180	14.0	5,556
\$10,000-\$14,999.....	5,820	15.7	59,890,410	14.9	10,290
\$15,000-\$19,999.....	3,150	8.5	46,549,560	11.6	14,776
\$20,000-\$24,999.....	2,020	5.4	39,079,590	9.7	19,346
\$25,000-\$29,999.....	1,040	2.8	24,046,820	6.0	23,122
\$30,000-\$34,999.....	700	1.9	19,529,320	4.9	27,899
\$35,000-\$39,999.....	370	1.0	12,343,540	3.1	33,361
\$40,000-\$44,999.....	380	1.0	13,901,540	3.5	36,583
\$45,000-\$49,999.....	280	.8	10,726,430	2.7	38,309
\$50,000 AND OVER.....	1,240	3.3	96,116,830	23.9	77,514
TOTAL OR AVERAGE	37,050	100.0	401,536,060	100.0	10,326
LOUISVILLE					
LESS THAN \$5,000.....	8,130	19.5	15,967,150	2.9	1,964
\$5,000-\$9,999.....	11,890	28.5	64,838,280	11.9	5,453
\$10,000-\$14,999.....	7,800	18.7	78,483,600	14.5	10,062
\$15,000-\$19,999.....	4,870	11.7	73,300,570	13.5	15,051
\$20,000-\$24,999.....	2,910	7.0	57,016,050	10.5	19,553
\$25,000-\$29,999.....	1,890	4.5	45,681,940	8.4	24,170
\$30,000-\$34,999.....	1,200	2.9	35,528,550	6.5	29,607
\$35,000-\$39,999.....	750	1.8	25,449,550	4.7	33,933
\$40,000-\$44,999.....	540	1.3	21,512,810	4.0	39,839
\$45,000-\$49,999.....	240	.6	10,552,000	1.9	43,567
\$50,000 AND OVER.....	1,490	3.6	114,292,940	21.1	76,707
TOTAL OR AVERAGE	41,710	100.0	542,623,480	100.0	13,009
NEW ORLEANS					
LESS THAN \$5,000.....	11,740	39.8	20,708,370	7.5	1,764
\$5,000-\$9,999.....	7,740	26.3	42,311,540	15.4	5,467
\$10,000-\$14,999.....	4,190	14.2	41,280,290	15.0	9,852
\$15,000-\$19,999.....	1,890	6.4	26,349,340	9.6	13,941
\$20,000-\$24,999.....	1,030	3.5	18,732,820	6.8	18,187
\$25,000-\$29,999.....	680	2.3	15,182,690	5.5	22,327
\$30,000-\$34,999.....	570	1.9	15,626,160	5.7	27,414
\$35,000-\$39,999.....	280	1.0	8,790,780	3.2	31,396
\$40,000-\$44,999.....	330	1.1	11,799,910	4.3	35,757
\$45,000-\$49,999.....	210	.7	8,265,520	3.0	39,360
\$50,000 AND OVER.....	810	2.7	66,217,060	24.1	81,749
TOTAL OR AVERAGE	29,470	100.0	275,264,480	100.0	9,340

TABLE 28.--NUMBER OF LOANS AND UNMATURED PRINCIPAL BY THE SIZE OF THE ORIGINAL LOAN, FARM CREDIT DISTRICTS AND THE UNITED STATES, SEPT. 30, 1966--CONTINUED

DISTRICT AND SIZE OF ORIGINAL LOAN	BORROWERS		UNMATURED PRINCIPAL		
	TOTAL	DISTRI- BUTION	TOTAL	DISTRI- BUTION	AVERAGE PER LOAN
	NUMBER	PERCENT	DOLLARS	PERCENT	DOLLARS
<b>ST. LOUIS</b>					
LESS THAN \$5,000.....	7,630	21.7	15,880,940	3.4	2,081
\$5,000-\$9,999.....	9,590	27.3	53,767,400	11.6	5,607
\$10,000-\$14,999.....	5,830	16.6	57,282,790	12.3	9,826
\$15,000-\$19,999.....	3,780	10.8	53,980,880	11.6	14,281
\$20,000-\$24,999.....	2,360	6.7	44,986,320	9.7	19,062
\$25,000-\$29,999.....	1,580	4.5	37,845,670	8.2	23,953
\$30,000-\$34,999.....	1,160	3.3	33,672,560	7.3	29,028
\$35,000-\$39,999.....	790	2.2	26,531,660	5.7	33,584
\$40,000-\$44,999.....	650	1.8	24,900,900	5.4	38,309
\$45,000-\$49,999.....	330	.9	14,144,300	3.0	42,862
\$50,000 AND OVER.....	1,460	4.2	101,279,090	21.8	69,369
TOTAL OR AVERAGE	35,160	100.0	464,272,510	100.0	13,205
<b>ST. PAUL</b>					
LESS THAN \$5,000.....	12,020	21.5	24,565,210	4.1	2,044
\$5,000-\$9,999.....	18,030	32.2	99,641,970	16.8	5,526
\$10,000-\$14,999.....	10,380	18.5	104,687,240	17.6	10,085
\$15,000-\$19,999.....	6,250	11.2	93,985,950	15.8	15,038
\$20,000-\$24,999.....	3,630	6.5	71,638,150	12.1	19,735
\$25,000-\$29,999.....	2,110	3.8	50,662,060	8.5	24,010
\$30,000-\$34,999.....	1,200	2.1	35,684,050	6.0	29,737
\$35,000-\$39,999.....	680	1.2	23,887,380	4.0	35,129
\$40,000-\$44,999.....	550	1.0	21,801,140	3.7	39,638
\$45,000-\$49,999.....	340	.6	14,158,970	2.4	41,644
\$50,000 AND OVER.....	820	1.5	53,014,480	8.9	64,652
TOTAL OR AVERAGE	56,010	100.0	593,726,600	100.0	10,600
<b>OMAHA</b>					
LESS THAN \$5,000.....	8,180	16.1	17,882,630	2.8	2,186
\$5,000-\$9,999.....	16,120	31.7	89,695,520	14.2	5,564
\$10,000-\$14,999.....	9,830	19.3	97,005,370	15.3	9,868
\$15,000-\$19,999.....	6,040	11.9	89,263,390	14.1	14,779
\$20,000-\$24,999.....	3,710	7.3	71,870,100	11.4	19,372
\$25,000-\$29,999.....	2,270	4.5	55,930,240	8.8	24,639
\$30,000-\$34,999.....	1,550	3.0	45,530,250	7.2	29,374
\$35,000-\$39,999.....	820	1.6	28,374,400	4.5	34,603
\$40,000-\$44,999.....	590	1.2	22,590,190	3.6	38,288
\$45,000-\$49,999.....	390	.8	17,579,760	2.8	45,076
\$50,000 AND OVER.....	1,420	2.8	97,060,360	15.3	68,352
TOTAL OR AVERAGE	50,920	100.0	632,782,210	100.0	12,427
<b>WICHITA</b>					
LESS THAN \$5,000.....	7,800	23.3	14,766,160	3.6	1,893
\$5,000-\$9,999.....	10,170	30.4	54,346,810	13.3	5,344
\$10,000-\$14,999.....	5,450	16.3	53,350,410	13.1	9,789
\$15,000-\$19,999.....	3,230	9.6	47,663,630	11.7	14,757
\$20,000-\$24,999.....	2,100	6.3	40,761,890	10.0	19,410
\$25,000-\$29,999.....	1,230	3.7	28,106,660	6.9	22,851
\$30,000-\$34,999.....	890	2.7	25,404,060	6.2	28,544
\$35,000-\$39,999.....	600	1.8	20,106,900	4.9	33,512
\$40,000-\$44,999.....	400	1.2	14,548,540	3.6	36,371
\$45,000-\$49,999.....	320	1.0	14,139,200	3.5	44,185
\$50,000 AND OVER.....	1,300	3.9	94,087,130	23.1	72,375
TOTAL OR AVERAGE	33,490	100.0	407,281,390	100.0	12,161

TABLE 28.--NUMBER OF LOANS AND UNMATURED PRINCIPAL BY THE SIZE OF THE ORIGINAL LOAN, FARM CREDIT DISTRICTS AND THE UNITED STATES, SEPT. 30, 1966--CONTINUED

DISTRICT AND SIZE OF ORIGINAL LOAN	BORROWERS		UNMATURED PRINCIPAL		AVERAGE PER LOAN
	TOTAL	DISTRI- BUTION	TOTAL	DISTRI- BUTION	
	NUMBER	PERCENT	DOLLARS	PERCENT	
HOUSTON					
LESS THAN \$5,000.....	13,920	32.1	30,746,140	6.8	2,209
\$5,000-\$9,999.....	13,300	30.6	72,180,320	16.0	5,427
\$10,000-\$14,999.....	6,320	14.6	61,522,620	13.6	9,735
\$15,000-\$19,999.....	3,230	7.4	45,680,730	10.1	14,145
\$20,000-\$24,999.....	1,930	4.4	35,335,460	7.8	18,309
\$25,000-\$29,999.....	1,210	2.8	27,781,400	6.1	22,960
\$30,000-\$34,999.....	820	1.9	22,843,960	5.1	27,859
\$35,000-\$39,999.....	450	1.0	14,463,910	3.2	32,142
\$40,000-\$44,999.....	460	1.1	17,147,410	3.8	37,277
\$45,000-\$49,999.....	260	.6	10,933,680	2.4	42,053
\$50,000 AND OVER.....	1,510	3.5	113,488,370	25.1	75,158
TOTAL OR AVERAGE	43,410	100.0	452,124,020	100.0	10,415
BERKELEY					
LESS THAN \$5,000.....	1,570	10.3	2,635,320	.7	1,679
\$5,000-\$9,999.....	2,840	18.5	14,263,640	4.0	5,022
\$10,000-\$14,999.....	2,580	16.9	23,483,180	6.6	9,102
\$15,000-\$19,999.....	1,870	12.2	24,901,950	7.0	13,317
\$20,000-\$24,999.....	1,400	9.1	24,727,660	7.0	17,663
\$25,000-\$29,999.....	800	5.2	17,371,550	4.9	21,714
\$30,000-\$34,999.....	900	5.9	24,132,380	6.8	26,814
\$35,000-\$39,999.....	480	3.1	16,045,550	4.5	33,428
\$40,000-\$44,999.....	380	2.5	13,443,290	3.8	35,377
\$45,000-\$49,999.....	250	1.6	9,757,700	2.7	39,031
\$50,000 AND OVER.....	2,240	14.6	184,496,470	51.9	82,364
TOTAL OR AVERAGE	15,310	100.0	355,258,690	100.0	23,204
SPOKANE					
LESS THAN \$5,000.....	3,840	15.1	8,393,620	2.1	2,186
\$5,000-\$9,999.....	7,630	30.0	42,721,700	10.7	5,599
\$10,000-\$14,999.....	4,100	16.1	41,794,710	10.5	10,194
\$15,000-\$19,999.....	2,810	11.1	41,545,260	10.4	14,785
\$20,000-\$24,999.....	1,960	7.7	38,543,150	9.7	19,665
\$25,000-\$29,999.....	1,220	4.8	29,971,360	7.5	24,567
\$30,000-\$34,999.....	890	3.5	25,636,060	6.4	28,805
\$35,000-\$39,999.....	670	2.6	22,405,230	5.6	33,441
\$40,000-\$44,999.....	650	2.6	25,428,290	6.4	39,120
\$45,000-\$49,999.....	390	1.5	17,171,050	4.3	44,028
\$50,000 AND OVER.....	1,250	4.9	105,512,640	26.4	84,410
TOTAL OR AVERAGE	25,410	100.0	399,123,070	100.0	15,707
UNITED STATES					
LESS THAN \$5,000.....	93,250	23.7	184,396,720	3.8	1,977
\$5,000-\$9,999.....	114,870	29.2	626,319,020	13.0	5,452
\$10,000-\$14,999.....	66,120	16.8	655,115,680	13.6	9,908
\$15,000-\$19,999.....	39,450	10.0	575,897,780	11.9	14,598
\$20,000-\$24,999.....	24,650	6.3	472,183,370	9.8	19,156
\$25,000-\$29,999.....	15,020	3.8	354,980,830	7.3	23,634
\$30,000-\$34,999.....	10,670	2.7	306,083,930	6.3	28,686
\$35,000-\$39,999.....	6,430	1.6	216,113,520	4.5	33,610
\$40,000-\$44,999.....	5,260	1.3	198,913,280	4.1	37,816
\$45,000-\$49,999.....	3,230	.8	137,002,990	2.8	42,416
\$50,000 AND OVER.....	14,750	3.7	1,107,558,180	22.9	75,089
TOTAL OR AVERAGE	393,700	100.0	4,834,565,300	100.0	12,280



TABLE 29.--NUMBER OF LOANS AND UNMATURED PRINCIPAL BY THE TERM OF THE  
LOAN, FARM PRODUCTION REGIONS AND THE UNITED STATES, SEPT. 30,  
1966

REGION AND TERM OF LOAN	BORROWERS		UNMATURED PRINCIPAL		AVERAGE PER LOAN
	TOTAL	DISTRI- BUTION	TOTAL	DISTRI- BUTION	
	NUMBER	PERCENT	DOLLARS	PERCENT	
NORTHEAST					
LESS THAN 10 YEARS...	260	1.3	4,193,650	1.8	16,129
10-14 YEARS.....	580	2.9	7,452,430	3.1	12,849
15-19 YEARS.....	1,470	7.2	13,079,640	5.5	8,897
20-24 YEARS.....	8,250	40.6	54,979,490	23.0	6,664
25-29 YEARS.....	820	4.0	15,219,260	6.4	18,560
30-34 YEARS.....	7,560	37.2	100,040,830	41.9	13,232
35 YEARS AND OVER.....	1,390	6.8	43,637,560	18.3	31,393
TOTAL OR AVERAGE	20,330	100.0	238,602,860	100.0	11,736
LAKE STATES					
LESS THAN 10 YEARS...	60	.1	579,210	.1	9,653
10-14 YEARS.....	1,270	2.7	6,048,070	1.3	4,762
15-19 YEARS.....	1,710	3.7	6,896,330	1.4	4,032
20-24 YEARS.....	13,960	30.0	83,498,430	17.4	5,981
25-29 YEARS.....	9,060	19.5	88,983,820	18.5	9,821
30-34 YEARS.....	13,700	29.4	188,823,050	39.3	13,782
35 YEARS AND OVER.....	6,790	14.6	105,991,610	22.0	15,609
TOTAL OR AVERAGE	46,550	100.0	480,820,520	100.0	10,329
CORN BELT					
LESS THAN 10 YEARS...	30	-	443,940	-	14,798
10-14 YEARS.....	470	.6	3,478,110	.3	7,400
15-19 YEARS.....	520	.7	2,804,540	.3	5,393
20-24 YEARS.....	20,960	27.1	131,045,680	12.6	6,252
25-29 YEARS.....	2,010	2.6	23,387,530	2.3	11,635
30-34 YEARS.....	25,490	32.9	301,194,690	29.1	11,816
35 YEARS AND OVER.....	27,970	36.1	574,392,240	55.4	20,536
TOTAL OR AVERAGE	77,450	100.0	1,036,746,730	100.0	13,386
NORTHERN PLAINS					
LESS THAN 10 YEARS...	20	-	49,000	-	2,450
10-14 YEARS.....	230	.4	979,820	.2	4,260
15-19 YEARS.....	390	.7	1,143,270	.2	2,931
20-24 YEARS.....	16,250	30.0	129,548,020	21.5	7,972
25-29 YEARS.....	1,790	3.3	31,214,890	5.2	17,438
30-34 YEARS.....	23,300	43.0	272,653,690	45.2	11,701
35 YEARS AND OVER.....	12,150	22.4	168,100,630	27.8	13,835
TOTAL OR AVERAGE	54,130	100.0	603,689,320	100.0	11,152
APPALACHIA					
LESS THAN 10 YEARS...	-	-	-	-	-
10-14 YEARS.....	370	1.1	2,368,660	.6	6,401
15-19 YEARS.....	1,500	4.4	8,158,540	2.2	5,439
20-24 YEARS.....	15,180	44.1	87,361,010	23.2	5,755
25-29 YEARS.....	5,470	15.9	63,484,160	16.8	11,605
30-34 YEARS.....	9,080	26.4	135,996,490	36.1	14,977
35 YEARS AND OVER.....	2,790	8.1	79,773,990	21.2	28,592
TOTAL OR AVERAGE	34,390	100.0	377,142,850	100.0	10,966
SOUTHEAST					
LESS THAN 10 YEARS...	60	.2	243,920	.1	4,065
10-14 YEARS.....	1,170	3.2	4,424,670	1.2	3,781
15-19 YEARS.....	3,900	10.8	29,730,160	7.9	7,623
20-24 YEARS.....	20,410	56.4	153,989,370	41.1	7,544
25-29 YEARS.....	2,640	7.3	47,231,860	12.6	17,890
30-34 YEARS.....	7,380	20.4	127,959,210	34.2	17,338
35 YEARS AND OVER.....	640	1.8	10,918,490	2.9	17,060
TOTAL OR AVERAGE	36,200	100.0	374,497,680	100.0	10,345



TABLE 29.--NUMBER OF LOANS AND UNMATURED PRINCIPAL BY THE TERM OF THE  
LOAN, FARM PRODUCTION REGIONS AND THE UNITED STATES, SEPT. 30,  
1966--CONTINUED

REGION AND TERM OF LOAN	BORROWERS		UNMATURED PRINCIPAL		
	TOTAL	DISTRI- BUTION	TOTAL	DISTRI- BUTION	AVERAGE PER LOAN
	NUMBER	PERCENT	DOLLARS	PERCENT	DOLLARS
DELTA STATES					
LESS THAN 10 YEARS...	40	.2	203,140	.1	5,078
10-14 YEARS.....	560	2.6	1,886,780	.8	3,369
15-19 YEARS.....	1,420	6.6	4,406,080	1.8	3,102
20-24 YEARS.....	13,130	60.6	93,783,420	37.7	7,142
25-29 YEARS.....	850	3.9	9,696,450	3.9	11,407
30-34 YEARS.....	1,430	6.6	22,775,410	9.2	15,926
35 YEARS AND OVER....	4,240	19.6	115,796,900	46.6	27,310
TOTAL OR AVERAGE	21,670	100.0	248,548,180	100.0	11,469
SOUTHERN PLAINS					
LESS THAN 10 YEARS...	-	-	-	-	-
10-14 YEARS.....	120	.2	1,442,340	.3	12,019
15-19 YEARS.....	220	.4	889,110	.2	4,041
20-24 YEARS.....	23,630	45.7	181,929,850	33.6	7,699
25-29 YEARS.....	1,550	3.0	18,280,580	3.4	11,793
30-34 YEARS.....	5,800	11.2	75,939,280	14.0	13,092
35 YEARS AND OVER....	20,340	39.4	262,474,270	48.5	12,904
TOTAL OR AVERAGE	51,660	100.0	540,955,430	100.0	10,471
MOUNTAIN					
LESS THAN 10 YEARS...	-	-	-	-	-
10-14 YEARS.....	250	.9	1,760,040	.4	7,040
15-19 YEARS.....	700	2.4	9,437,790	1.9	13,482
20-24 YEARS.....	15,200	52.7	197,193,210	40.0	12,973
25-29 YEARS.....	1,320	4.6	31,611,850	6.4	23,948
30-34 YEARS.....	5,070	17.6	96,950,110	19.7	19,122
35 YEARS AND OVER....	6,310	21.9	155,469,840	31.6	24,638
TOTAL OR AVERAGE	28,850	100.0	492,422,840	100.0	17,068
PACIFIC					
LESS THAN 10 YEARS...	30	.1	9,600	-	320
10-14 YEARS.....	360	1.6	1,945,490	.4	5,404
15-19 YEARS.....	970	4.3	15,447,280	3.5	15,925
20-24 YEARS.....	13,960	62.1	221,473,490	50.2	15,864
25-29 YEARS.....	1,130	5.0	48,208,630	10.9	42,662
30-34 YEARS.....	1,160	5.2	40,101,240	9.1	34,570
35 YEARS AND OVER....	4,860	21.6	113,953,160	25.8	23,447
TOTAL OR AVERAGE	22,470	100.0	441,138,890	100.0	19,632
UNITED STATES					
LESS THAN 10 YEARS...	500	.1	5,722,460	.1	11,444
10-14 YEARS.....	5,380	1.4	31,786,410	.7	5,908
15-19 YEARS.....	12,800	3.3	91,992,740	1.9	7,186
20-24 YEARS.....	160,930	40.9	1,334,801,970	27.6	8,294
25-29 YEARS.....	26,640	6.8	377,319,030	7.8	14,163
30-34 YEARS.....	99,970	25.4	1,362,434,000	28.2	13,628
35 YEARS AND OVER....	87,480	22.2	1,630,508,690	33.7	18,638
TOTAL OR AVERAGE	393,700	100.0	4,834,565,300	100.0	12,279

TABLE 30.--NUMBER OF LOANS AND UNMATURED PRINCIPAL BY THE TERM OF THE  
LOAN, FARM CREDIT DISTRICTS AND THE UNITED STATES, SEPT. 30,  
1966

DISTRICT AND TERM OF LOAN	BORROWERS		UNMATURED PRINCIPAL		
	TOTAL	DISTRI- BUTION	TOTAL	DISTRI- BUTION	AVERAGE PER LOAN
	NUMBER	PERCENT	DOLLARS	PERCENT	DOLLARS
SPRINGFIELD					
LESS THAN 10 YEARS...	260	1.9	4,193,650	2.9	16,129
10-14 YEARS.....	420	3.1	6,854,410	4.7	16,320
15-19 YEARS.....	780	5.8	6,519,650	4.5	8,350
20-24 YEARS.....	4,950	37.0	32,044,060	21.9	6,475
25-29 YEARS.....	140	1.0	3,084,260	2.1	22,030
30-34 YEARS.....	6,590	49.3	87,353,950	59.6	13,255
35 YEARS AND OVER....	240	1.8	6,441,590	4.4	26,939
TOTAL OR AVERAGE	13,380	100.0	146,491,570	100.0	10,948
BALTIMORE					
LESS THAN 10 YEARS...	-	-	-	-	-
10-14 YEARS.....	250	2.0	1,104,010	.7	4,416
15-19 YEARS.....	1,080	8.8	8,252,880	5.0	7,641
20-24 YEARS.....	5,640	45.7	38,799,060	23.6	6,879
25-29 YEARS.....	1,220	9.9	19,988,390	12.2	16,385
30-34 YEARS.....	2,260	18.3	35,322,410	21.5	15,629
35 YEARS AND OVER....	1,890	15.3	60,614,470	36.9	32,071
TOTAL OR AVERAGE	12,340	100.0	164,081,220	100.0	13,296
COLUMBIA					
LESS THAN 10 YEARS...	20	.1	55,320	-	2,766
10-14 YEARS.....	750	2.0	3,354,130	.8	4,472
15-19 YEARS.....	3,040	8.2	28,569,050	7.1	9,397
20-24 YEARS.....	17,690	47.7	127,028,660	31.6	7,180
25-29 YEARS.....	3,660	9.9	53,947,630	13.4	14,739
30-34 YEARS.....	11,620	31.3	182,236,110	45.4	15,682
35 YEARS AND OVER....	310	.8	6,345,160	1.6	20,468
TOTAL OR AVERAGE	37,090	100.0	401,536,060	100.0	10,825
LOUISVILLE					
LESS THAN 10 YEARS...	20	-	423,000	.1	21,150
10-14 YEARS.....	430	1.0	3,092,140	.6	7,191
15-19 YEARS.....	860	2.1	4,091,230	.8	4,757
20-24 YEARS.....	12,070	28.9	71,899,250	13.3	5,956
25-29 YEARS.....	5,270	12.6	62,876,540	11.6	11,931
30-34 YEARS.....	14,200	34.0	171,402,370	31.6	12,070
35 YEARS AND OVER....	8,860	21.2	228,838,950	42.2	25,828
TOTAL OR AVERAGE	41,710	100.0	542,623,480	100.0	13,009
NEW ORLEANS					
LESS THAN 10 YEARS...	80	.3	391,740	.1	4,896
10-14 YEARS.....	1,080	3.7	3,667,120	1.3	3,395
15-19 YEARS.....	3,050	10.3	10,746,150	3.9	3,523
20-24 YEARS.....	18,640	63.3	127,173,700	46.2	6,822
25-29 YEARS.....	1,420	4.8	18,919,650	6.9	13,323
30-34 YEARS.....	1,680	5.7	26,617,380	9.7	15,845
35 YEARS AND OVER....	3,520	11.9	87,748,760	31.9	24,928
TOTAL OR AVERAGE	29,470	100.0	275,264,480	100.0	9,340
ST. LOUIS					
LESS THAN 10 YEARS...	-	-	-	-	-
10-14 YEARS.....	190	.5	1,441,240	.3	7,585
15-19 YEARS.....	-	-	-	-	-
20-24 YEARS.....	16,570	47.1	110,202,620	23.7	6,650
25-29 YEARS.....	60	.2	184,360	-	3,072
30-34 YEARS.....	11,440	32.5	164,938,700	35.5	14,417
35 YEARS AND OVER....	6,900	19.6	187,505,590	40.4	27,174
TOTAL OR AVERAGE	35,160	100.0	464,272,510	100.0	13,204
ST. PAUL					
LESS THAN 10 YEARS...	70	.1	606,610	.1	8,665
10-14 YEARS.....	1,370	2.4	6,424,620	1.1	4,689
15-19 YEARS.....	1,990	3.6	7,653,370	1.3	3,845
20-24 YEARS.....	19,930	35.6	135,679,610	22.9	6,807
25-29 YEARS.....	9,960	17.8	105,682,410	17.8	10,610
30-34 YEARS.....	15,360	27.4	229,370,540	38.6	14,932
35 YEARS AND OVER....	7,330	13.1	108,309,440	18.2	14,776
TOTAL OR AVERAGE	56,010	100.0	593,726,600	100.0	10,600

TABLE 30.--NUMBER OF LOANS AND UNMATURED PRINCIPAL BY THE TERM OF THE  
LOAN, FARM CREDIT DISTRICTS AND THE UNITED STATES, SEPT. 30,  
1966--CONTINUED

DISTRICT AND TERM OF LOAN	BORROWERS		UNMATURED PRINCIPAL		AVERAGE PER LOAN
	TOTAL	DISTRI- BUTION	TOTAL	DISTRI- BUTION	
	NUMBER	PERCENT	DOLLARS	PERCENT	
OMAHA					
LESS THAN 10 YEARS...	20	-	42,540	-	2,127
10-14 YEARS.....	170	.3	1,530,410	.2	9,002
15-19 YEARS.....	70	.1	89,430	-	1,277
20-24 YEARS.....	10,640	20.9	90,295,440	14.3	8,480
25-29 YEARS.....	150	.3	1,247,100	.2	8,314
30-34 YEARS.....	12,510	24.6	115,484,500	18.3	9,231
35 YEARS AND OVER.....	27,360	53.7	424,092,790	67.0	15,500
TOTAL OR AVERAGE	50,920	100.0	632,782,210	100.0	12,426
WICHITA					
LESS THAN 10 YEARS...	-	-	-	-	-
10-14 YEARS.....	210	.6	882,800	.2	4,203
15-19 YEARS.....	330	1.0	4,154,870	1.0	12,590
20-24 YEARS.....	8,240	24.6	61,409,270	15.1	7,452
25-29 YEARS.....	1,800	5.4	29,378,440	7.2	16,321
30-34 YEARS.....	22,060	65.9	263,929,190	69.7	12,870
35 YEARS AND OVER.....	850	2.5	27,526,820	6.8	32,384
TOTAL OR AVERAGE	33,490	100.0	407,281,390	100.0	12,161
HOUSTON					
LESS THAN 10 YEARS...	-	-	-	-	-
10-14 YEARS.....	90	.2	1,287,840	.3	14,309
15-19 YEARS.....	140	.3	654,470	.1	4,674
20-24 YEARS.....	21,540	49.6	173,808,960	38.4	8,069
25-29 YEARS.....	1,040	2.4	13,356,920	3.0	12,843
30-34 YEARS.....	400	.9	6,124,880	1.4	15,312
35 YEARS AND OVER.....	20,200	46.5	256,890,950	56.8	12,717
TOTAL OR AVERAGE	43,410	100.0	452,124,020	100.0	10,415
BERKELEY					
LESS THAN 10 YEARS...	10	.1	-	-	-
10-14 YEARS.....	140	.9	828,250	.2	5,916
15-19 YEARS.....	640	4.2	16,145,170	4.5	25,226
20-24 YEARS.....	10,980	71.7	217,581,450	61.2	19,816
25-29 YEARS.....	1,670	10.9	61,597,890	17.3	36,884
30-34 YEARS.....	1,510	9.9	50,512,680	14.2	33,452
35 YEARS AND OVER.....	360	2.4	8,593,250	2.4	23,870
TOTAL OR AVERAGE	15,310	100.0	355,258,690	100.0	23,204
SPOKANE					
LESS THAN 10 YEARS...	20	.1	9,600	-	480
10-14 YEARS.....	280	1.1	1,319,440	.3	4,712
15-19 YEARS.....	820	3.2	5,116,470	1.3	6,239
20-24 YEARS.....	14,040	55.3	148,879,890	37.3	10,603
25-29 YEARS.....	250	1.0	7,055,460	1.8	28,221
30-34 YEARS.....	340	1.3	9,141,290	2.3	26,886
35 YEARS AND OVER.....	9,660	38.0	227,600,920	57.0	23,561
TOTAL OR AVERAGE	25,410	100.0	399,123,070	100.0	15,707
UNITED STATES					
LESS THAN 10 YEARS...	500	.1	5,722,460	.1	11,444
10-14 YEARS.....	5,380	1.4	31,786,410	.7	5,908
15-19 YEARS.....	12,800	3.3	91,992,740	1.9	7,186
20-24 YEARS.....	160,930	40.9	1,334,801,970	27.6	8,294
25-29 YEARS.....	26,640	6.8	377,319,030	7.8	14,163
30-34 YEARS.....	99,970	25.4	1,362,434,000	28.2	13,628
35 YEARS AND OVER.....	87,480	22.2	1,630,508,690	33.7	18,638
TOTAL OR AVERAGE	393,700	100.0	4,834,565,300	100.0	12,279

TABLE 31.--NUMBER OF LOANS AND UNMATURED PRINCIPAL BY THE NUMBER OF ACRES MORTGAGED, FARM PRODUCTION REGIONS AND THE UNITED STATES, SEPT. 30, 1966

REGION AND NUMBER OF ACRES MORTGAGED	UNMATURED PRINCIPAL				
	LOANS	AVERAGE ACRES MORTGAGED	TOTAL	AVERAGE	
				PER LOAN	PER ACRE
	NUMBER	ACRES	DOLLARS	DOLLARS	DOLLARS
<b>NORTHEAST</b>					
LESS THAN 100 ACRES...	7,090	55	57,568,050	8,120	149
100-199 ACRES.....	7,490	143	69,422,940	9,269	65
200-299 ACRES.....	3,200	241	47,555,090	14,861	62
300-399 ACRES.....	1,210	339	23,952,460	19,795	58
400-499 ACRES.....	570	443	13,972,970	24,514	55
500-599 ACRES.....	260	541	10,691,160	41,120	76
600-699 ACRES.....	180	642	6,238,410	34,658	54
700-799 ACRES.....	40	734	2,135,340	53,384	73
800-899 ACRES.....	20	842	1,004,900	50,245	60
900-999 ACRES.....	60	991	3,497,910	58,299	59
1,000 ACRES AND OVER..	30	1,362	2,272,080	75,736	56
TOTAL OR AVERAGE	20,150	164	238,311,310	11,827	72
<b>LAKE STATES</b>					
LESS THAN 100 ACRES...	13,940	64	90,698,230	6,506	102
100-199 ACRES.....	20,190	146	190,082,460	9,444	65
200-299 ACRES.....	7,490	234	98,674,450	13,174	56
300-399 ACRES.....	2,900	332	45,532,240	15,701	47
400-499 ACRES.....	1,270	438	32,527,250	25,612	58
500-599 ACRES.....	260	536	6,185,120	23,789	44
600-699 ACRES.....	210	632	5,312,620	25,298	40
700-799 ACRES.....	100	751	4,949,940	49,499	66
800-899 ACRES.....	30	817	1,977,790	65,926	81
900-999 ACRES.....	20	921	1,160,000	58,000	63
1,000 ACRES AND OVER..	60	2,265	2,739,390	45,657	20
TOTAL OR AVERAGE	46,470	164	480,439,490	10,339	63
<b>CORN BELT</b>					
LESS THAN 100 ACRES...	26,890	66	213,098,360	7,925	120
100-199 ACRES.....	32,820	144	417,398,580	12,718	89
200-299 ACRES.....	11,620	236	217,141,510	18,687	79
300-399 ACRES.....	3,560	338	90,131,110	25,318	75
400-499 ACRES.....	1,340	439	45,386,600	33,871	77
500-599 ACRES.....	500	546	21,707,880	43,416	79
600-699 ACRES.....	310	637	12,620,880	40,713	64
700-799 ACRES.....	180	743	7,680,120	42,667	57
800-899 ACRES.....	80	842	3,189,430	39,868	47
900-999 ACRES.....	50	958	1,117,920	22,358	23
1,000 ACRES AND OVER..	90	1,442	6,642,740	73,808	51
TOTAL OR AVERAGE	77,440	153	1,036,115,130	13,380	87
<b>NORTHERN PLAINS</b>					
LESS THAN 100 ACRES...	5,120	73	26,436,220	5,163	71
100-199 ACRES.....	15,980	156	114,981,670	7,195	46
200-299 ACRES.....	5,940	239	57,251,350	9,638	40
300-399 ACRES.....	8,190	327	82,700,260	10,098	31
400-499 ACRES.....	5,500	458	67,499,180	12,273	27
500-599 ACRES.....	1,440	547	19,228,080	13,353	24
600-699 ACRES.....	3,070	638	41,725,400	13,591	21
700-799 ACRES.....	1,280	749	20,630,160	16,117	22
800-899 ACRES.....	1,320	833	21,929,990	16,614	20
900-999 ACRES.....	880	953	17,978,600	20,430	21
1,000 ACRES AND OVER..	4,850	2,092	130,612,350	26,930	13
TOTAL OR AVERAGE	53,570	472	600,973,260	11,218	24

TABLE 31.--NUMBER OF LOANS AND UNMATURED PRINCIPAL BY THE NUMBER OF ACRES MORTGAGED, FARM PRODUCTION REGIONS AND THE UNITED STATES, SEPT. 30, 1966--CONTINUED

REGION AND NUMBER OF ACRES MORTGAGED	UNMATURED PRINCIPAL				
	LOANS	AVERAGE ACRES MORTGAGED	TOTAL	AVERAGE	
				PER LOAN	PER ACRE
	NUMBER	ACRES	DOLLARS	DOLLARS	DOLLARS
APPALACHIA					
LESS THAN 100 ACRES...	17,800	52	117,869,030	6,622	128
100-199 ACRES.....	9,630	139	106,786,570	11,089	80
200-299 ACRES.....	3,400	241	52,883,110	15,554	64
300-399 ACRES.....	1,620	345	35,320,900	21,803	63
400-499 ACRES.....	720	443	22,436,630	31,162	70
500-599 ACRES.....	350	541	11,831,560	33,804	62
600-699 ACRES.....	220	651	8,158,140	37,082	57
700-799 ACRES.....	160	737	5,373,430	33,584	46
800-899 ACRES.....	170	841	6,475,460	38,091	45
900-999 ACRES.....	60	933	2,555,370	42,590	46
1,000 ACRES AND OVER..	150	1,235	6,968,260	46,455	38
TOTAL OR AVERAGE	34,280	140	376,658,460	10,988	78
SOUTHEAST					
LESS THAN 100 ACRES...	16,370	51	94,851,900	5,794	113
100-199 ACRES.....	9,080	139	65,382,910	7,201	52
200-299 ACRES.....	4,140	240	44,437,990	10,734	45
300-399 ACRES.....	1,940	340	30,036,040	15,482	45
400-499 ACRES.....	1,290	442	22,867,980	17,727	40
500-599 ACRES.....	770	543	15,609,180	20,272	37
600-699 ACRES.....	560	648	14,950,550	26,697	41
700-799 ACRES.....	520	747	12,772,950	24,563	33
800-899 ACRES.....	170	839	8,295,000	48,794	58
900-999 ACRES.....	290	953	11,989,020	41,341	43
1,000 ACRES AND OVER..	1,070	2,134	53,304,160	49,817	23
TOTAL OR AVERAGE	36,200	226	374,497,680	10,345	46
DELTA STATES					
LESS THAN 100 ACRES...	8,450	57	42,773,310	5,062	88
100-199 ACRES.....	5,860	141	43,389,460	7,404	52
200-299 ACRES.....	2,840	241	32,911,100	11,588	48
300-399 ACRES.....	1,300	340	21,837,110	16,798	49
400-499 ACRES.....	800	437	15,165,690	18,957	43
500-599 ACRES.....	500	547	14,396,920	25,709	47
600-699 ACRES.....	350	647	8,925,090	25,500	39
700-799 ACRES.....	300	757	10,149,650	33,832	45
800-899 ACRES.....	240	846	9,285,970	38,692	46
900-999 ACRES.....	220	962	8,924,110	40,564	42
1,000 ACRES AND OVER..	730	1,716	40,194,620	55,061	32
TOTAL OR AVERAGE	21,650	241	247,953,030	11,453	48
SOUTHERN PLAINS					
LESS THAN 100 ACRES...	7,050	67	30,839,180	4,374	66
100-199 ACRES.....	17,400	148	107,735,620	6,192	42
200-299 ACRES.....	8,330	234	63,623,780	7,638	33
300-399 ACRES.....	6,150	331	71,067,160	11,556	35
400-499 ACRES.....	2,890	446	38,017,730	13,155	29
500-599 ACRES.....	1,240	541	17,070,530	13,767	25
600-699 ACRES.....	2,300	642	33,499,970	14,565	23
700-799 ACRES.....	780	741	15,415,510	19,763	27
800-899 ACRES.....	650	837	14,787,890	22,751	27
900-999 ACRES.....	520	955	7,236,230	13,916	15
1,000 ACRES AND OVER..	4,080	3,208	140,801,300	34,510	11
TOTAL OR AVERAGE	51,390	490	540,094,900	10,510	21



TABLE 31.--NUMBER OF LOANS AND UNMATURED PRINCIPAL BY THE NUMBER OF ACRES MORTGAGED, FARM PRODUCTION REGIONS AND THE UNITED STATES, SEPT. 30, 1966--CONTINUED

REGION AND NUMBER OF ACRES MORTGAGED	UNMATURED PRINCIPAL				
	LOANS	AVERAGE ACRES MORTGAGED	TOTAL	AVERAGE	
				PER LOAN	PER ACRE
	NUMBER	ACRES	DOLLARS	DOLLARS	DOLLARS
MOUNTAIN					
LESS THAN 100 ACRES...	7,730	58	63,414,640	8,204	141
100-199 ACRES.....	4,930	145	59,644,090	12,098	83
200-299 ACRES.....	2,020	241	33,656,610	16,662	69
300-399 ACRES.....	2,110	336	32,368,820	15,341	46
400-499 ACRES.....	1,620	453	27,363,730	16,891	37
500-599 ACRES.....	800	549	15,695,740	19,620	36
600-699 ACRES.....	1,180	644	19,611,570	16,620	26
700-799 ACRES.....	550	745	8,154,010	14,825	20
800-899 ACRES.....	670	830	9,131,090	13,628	16
900-999 ACRES.....	640	951	11,913,140	18,614	20
1,000 ACRES AND OVER..	6,260	3,141	209,113,750	33,405	11
TOTAL OR AVERAGE	28,510	895	490,067,190	17,189	19
PACIFIC					
LESS THAN 100 ACRES...	12,490	43	147,497,160	11,809	276
100-199 ACRES.....	4,050	142	83,931,470	20,724	146
200-299 ACRES.....	1,550	238	39,099,660	25,226	106
300-399 ACRES.....	960	342	32,120,070	33,458	98
400-499 ACRES.....	610	441	15,074,170	24,712	56
500-599 ACRES.....	350	548	13,159,170	37,598	69
600-699 ACRES.....	330	642	13,034,940	39,500	62
700-799 ACRES.....	260	752	14,918,460	57,379	76
800-899 ACRES.....	210	845	5,791,640	27,579	33
900-999 ACRES.....	170	935	5,992,990	35,253	38
1,000 ACRES AND OVER..	1,470	2,733	70,519,160	47,972	18
TOTAL OR AVERAGE	22,450	313	441,138,890	19,650	63
UNITED STATES					
LESS THAN 100 ACRES...	122,930	58	885,046,080	7,200	124
100-199 ACRES.....	127,430	145	1,259,355,770	9,883	68
200-299 ACRES.....	50,530	237	687,234,650	13,601	57
300-399 ACRES.....	29,940	334	465,066,170	15,533	47
400-499 ACRES.....	16,610	448	300,311,930	18,080	40
500-599 ACRES.....	6,530	544	145,575,340	22,293	41
600-699 ACRES.....	8,710	641	164,077,570	18,838	29
700-799 ACRES.....	4,170	746	102,179,570	24,503	33
800-899 ACRES.....	3,560	836	81,869,160	22,997	28
900-999 ACRES.....	2,910	953	72,365,290	24,868	26
1,000 ACRES AND OVER..	18,790	2,711	663,167,810	35,294	13
TOTAL OR AVERAGE	392,110	316	4,826,249,340	12,306	39



TABLE 32.--NUMBER OF LOANS AND UNMATURED PRINCIPAL BY THE NUMBER OF ACRES MORTGAGED, FARM CREDIT DISTRICTS AND THE UNITED STATES, SEPT. 30, 1966

DISTRICT AND NUMBER OF ACRES MORTGAGED	LOANS		UNMATURED PRINCIPAL		
	TOTAL	AVERAGE ACRES MORTGAGED	TOTAL	AVERAGE	
				PER LOAN	PER ACRE
	NUMBER	ACRES	DOLLARS	DOLLARS	DOLLARS
SPRINGFIELD					
LESS THAN 100 ACRES...	4,620	52	35,863,000	7,763	150
100-199 ACRES.....	4,620	142	40,782,340	8,827	62
200-299 ACRES.....	2,360	242	29,900,940	12,670	52
300-399 ACRES.....	950	340	16,499,200	17,368	51
400-499 ACRES.....	420	440	9,553,600	22,747	52
500-599 ACRES.....	140	543	5,119,790	36,570	67
600-699 ACRES.....	140	648	3,627,990	25,914	40
700-799 ACRES.....	20	750	513,800	25,690	34
800-899 ACRES.....	20	842	1,004,900	50,245	60
900-999 ACRES.....	60	991	3,497,910	58,299	59
1,000 ACRES AND OVER..	-	-	-	-	-
TOTAL OR AVERAGE	13,350	167	146,363,470	10,964	66
BALTIMORE					
LESS THAN 100 ACRES...	3,980	58	33,390,550	8,390	145
100-199 ACRES.....	4,570	143	45,322,850	9,917	69
200-299 ACRES.....	1,660	244	29,898,420	18,011	74
300-399 ACRES.....	810	348	18,211,280	22,483	65
400-499 ACRES.....	400	443	11,973,040	29,933	68
500-599 ACRES.....	260	543	9,712,450	37,356	69
600-699 ACRES.....	110	646	4,435,130	40,319	62
700-799 ACRES.....	90	717	2,487,870	27,643	39
800-899 ACRES.....	90	834	2,224,870	24,721	30
900-999 ACRES.....	30	926	713,150	23,772	26
1,000 ACRES AND OVER..	90	1,261	5,117,770	56,864	45
TOTAL OR AVERAGE	12,090	185	163,487,380	13,523	73
COLUMBIA					
LESS THAN 100 ACRES...	18,290	51	112,823,960	6,169	121
100-199 ACRES.....	9,720	139	86,665,050	8,916	64
200-299 ACRES.....	3,660	239	46,881,030	12,809	54
300-399 ACRES.....	1,630	341	31,074,200	19,064	56
400-499 ACRES.....	1,150	440	22,039,950	19,165	44
500-599 ACRES.....	680	540	16,101,160	23,678	44
600-699 ACRES.....	530	644	16,027,310	30,240	47
700-799 ACRES.....	380	744	10,841,300	28,530	38
800-899 ACRES.....	140	838	8,095,980	57,828	69
900-999 ACRES.....	190	956	10,614,740	55,867	58
1,000 ACRES AND OVER..	710	2,204	40,317,380	56,785	26
TOTAL OR AVERAGE	37,080	191	401,482,060	10,827	57
LOUISVILLE					
LESS THAN 100 ACRES...	20,010	60	158,346,560	7,913	133
100-199 ACRES.....	14,420	139	190,413,780	13,205	95
200-299 ACRES.....	4,700	240	95,154,760	20,246	84
300-399 ACRES.....	1,460	339	39,936,360	27,354	81
400-499 ACRES.....	540	449	24,720,850	45,779	102
500-599 ACRES.....	200	548	14,079,440	70,397	129
600-699 ACRES.....	150	656	9,002,850	60,019	91
700-799 ACRES.....	90	746	4,348,010	48,311	65
800-899 ACRES.....	50	857	3,162,250	63,245	74
900-999 ACRES.....	30	940	1,842,220	61,407	65
1,000 ACRES AND OVER..	60	1,376	1,616,400	26,940	20
TOTAL OR AVERAGE	41,710	132	542,623,480	13,009	99
NEW ORLEANS					
LESS THAN 100 ACRES...	12,800	54	57,131,540	4,463	82
100-199 ACRES.....	7,300	140	45,081,420	6,176	44
200-299 ACRES.....	3,700	242	35,232,560	9,522	39
300-399 ACRES.....	1,740	341	25,183,280	14,473	42
400-499 ACRES.....	920	440	15,536,970	16,888	38
500-599 ACRES.....	640	544	12,599,430	19,687	36
600-699 ACRES.....	400	650	8,397,220	20,993	32
700-799 ACRES.....	400	760	10,856,990	27,142	36
800-899 ACRES.....	240	847	7,436,980	30,987	37
900-999 ACRES.....	290	958	8,196,430	28,264	29
1,000 ACRES AND OVER..	1,030	1,790	49,168,110	47,736	27
TOTAL OR AVERAGE	29,460	233	274,820,930	9,329	40

TABLE 32.--NUMBER OF LOANS AND UNMATURED PRINCIPAL BY THE NUMBER OF ACRES  
MORTGAGED, FARM CREDIT DISTRICTS AND THE UNITED STATES,  
SEPT. 30, 1966--CONTINUED

DISTRICT AND NUMBER OF ACRES MORTGAGED	LOANS		UNMATURED PRINCIPAL		
	TOTAL	AVERAGE ACRES MORTGAGED	TOTAL	AVERAGE	
				PER LOAN	PER ACRE
	<u>NUMBER</u>	<u>ACRES</u>	<u>DOLLARS</u>	<u>DOLLARS</u>	<u>DOLLARS</u>
<b>ST. LOUIS</b>					
LESS THAN 100 ACRES...	11,760	64	90,805,190	7,722	121
100-199 ACRES.....	13,310	144	153,047,190	11,499	80
200-299 ACRES.....	5,710	236	95,437,130	16,714	71
300-399 ACRES.....	2,080	340	46,366,660	22,292	66
400-499 ACRES.....	1,030	439	28,206,800	27,385	62
500-599 ACRES.....	420	552	12,522,980	29,817	54
600-699 ACRES.....	250	638	6,403,550	27,842	44
700-799 ACRES.....	210	742	8,516,740	40,556	55
800-899 ACRES.....	130	839	5,800,990	44,623	53
900-999 ACRES.....	80	956	3,219,880	40,249	42
1,000 ACRES AND OVER..	180	1,593	13,162,200	73,123	46
TOTAL OR AVERAGE	35,140	176	463,489,310	13,190	75
<b>ST. PAUL</b>					
LESS THAN 100 ACRES...	14,010	64	90,991,630	6,495	101
100-199 ACRES.....	21,210	146	196,936,920	9,285	63
200-299 ACRES.....	8,060	235	104,203,370	12,928	55
300-399 ACRES.....	4,740	330	61,592,020	12,994	39
400-499 ACRES.....	3,040	454	49,585,980	16,311	36
500-599 ACRES.....	690	544	10,701,010	15,509	28
600-699 ACRES.....	1,450	638	19,561,080	13,490	21
700-799 ACRES.....	730	753	13,609,870	18,644	25
800-899 ACRES.....	440	832	7,417,400	16,858	20
900-999 ACRES.....	410	948	8,992,620	21,933	23
1,000 ACRES AND OVER..	1,150	1,616	29,753,670	25,873	16
TOTAL OR AVERAGE	55,930	238	593,345,570	10,609	45
<b>OMAHA</b>					
LESS THAN 100 ACRES...	8,470	72	56,765,960	6,702	93
100-199 ACRES.....	20,420	151	212,356,160	10,399	69
200-299 ACRES.....	6,590	234	93,342,670	14,164	60
300-399 ACRES.....	4,920	329	63,984,690	13,005	40
400-499 ACRES.....	2,780	454	36,907,570	13,276	29
500-599 ACRES.....	830	544	14,373,540	17,318	32
600-699 ACRES.....	1,290	639	17,760,830	13,768	22
700-799 ACRES.....	470	744	7,146,900	15,206	20
800-899 ACRES.....	750	839	12,980,170	17,307	21
900-999 ACRES.....	440	956	8,429,080	19,157	20
1,000 ACRES AND OVER..	3,960	2,683	108,734,640	27,458	10
TOTAL OR AVERAGE	50,920	420	632,782,210	12,427	30
<b>WICHITA</b>					
LESS THAN 100 ACRES...	4,440	66	25,570,760	5,759	87
100-199 ACRES.....	10,320	154	74,265,910	7,196	47
200-299 ACRES.....	3,970	239	42,302,130	10,655	45
300-399 ACRES.....	4,430	327	54,498,600	12,302	38
400-499 ACRES.....	2,440	451	41,229,030	16,897	37
500-599 ACRES.....	800	550	14,999,810	18,750	34
600-699 ACRES.....	1,410	640	26,040,950	18,469	29
700-799 ACRES.....	490	739	9,384,890	19,153	26
800-899 ACRES.....	680	825	11,782,550	17,327	21
900-999 ACRES.....	400	954	7,668,070	19,170	20
1,000 ACRES AND OVER..	2,950	2,664	93,866,420	31,819	12
TOTAL OR AVERAGE	32,330	491	401,609,120	12,422	25

TABLE 32.--NUMBER OF LOANS AND UNMATURED PRINCIPAL BY THE NUMBER OF ACRES MORTGAGED, FARM CREDIT DISTRICTS AND THE UNITED STATES, SEPT. 30, 1966--CONTINUED

DISTRICT AND NUMBER OF ACRES MORTGAGED	LOANS		UNMATURED PRINCIPAL		
	TOTAL	AVERAGE ACRES MORTGAGED	TOTAL	AVERAGE	
				PER LOAN	PER ACRE
	NUMBER	ACRES	DOLLARS	DOLLARS	DOLLARS
HOUSTON					
LESS THAN 100 ACRES...	6,060	66	26,394,730	4,356	66
100-199 ACRES.....	14,180	147	88,016,470	6,207	42
200-299 ACRES.....	7,230	233	54,539,110	7,543	32
300-399 ACRES.....	5,060	333	55,869,510	11,041	33
400-499 ACRES.....	2,340	446	27,324,470	11,677	26
500-599 ACRES.....	1,060	541	14,571,540	13,747	25
600-699 ACRES.....	2,070	642	30,229,460	14,604	23
700-799 ACRES.....	670	743	12,778,910	19,073	26
800-899 ACRES.....	530	839	12,196,720	23,013	27
900-999 ACRES.....	450	955	6,160,860	13,691	14
1,000 ACRES AND OVER..	3,760	3,313	124,042,240	32,990	10
TOTAL OR AVERAGE	43,410	521	452,124,020	10,415	20
BERKELEY					
LESS THAN 100 ACRES...	9,010	43	125,908,070	13,974	327
100-199 ACRES.....	2,530	140	65,657,520	25,952	185
200-299 ACRES.....	780	237	27,526,770	35,291	149
300-399 ACRES.....	620	337	29,992,220	48,375	144
400-499 ACRES.....	380	447	11,284,390	29,696	66
500-599 ACRES.....	300	549	12,605,540	42,018	77
600-699 ACRES.....	250	644	10,638,090	42,552	66
700-799 ACRES.....	150	757	8,670,430	57,803	76
800-899 ACRES.....	60	830	1,000,700	16,678	20
900-999 ACRES.....	80	942	3,353,790	41,922	44
1,000 ACRES AND OVER..	1,140	3,114	58,620,570	51,422	17
TOTAL OR AVERAGE	15,300	354	355,258,690	23,220	66
SPOKANE					
LESS THAN 100 ACRES...	9,480	52	71,053,530	7,495	143
100-199 ACRES.....	4,830	143	60,810,160	12,590	88
200-299 ACRES.....	2,110	242	32,815,760	15,552	64
300-399 ACRES.....	1,500	342	21,858,150	14,572	43
400-499 ACRES.....	1,170	445	21,949,280	18,760	42
500-599 ACRES.....	510	543	8,188,650	16,056	30
600-699 ACRES.....	680	642	11,953,110	17,578	27
700-799 ACRES.....	470	746	13,023,860	27,710	37
800-899 ACRES.....	430	837	8,765,650	20,385	24
900-999 ACRES.....	450	945	9,576,540	21,503	23
1,000 ACRES AND OVER..	3,760	2,846	138,768,410	36,906	13
TOTAL OR AVERAGE	25,390	602	398,863,100	15,709	26
UNITED STATES					
LESS THAN 100 ACRES...	122,930	58	885,046,080	7,200	124
100-199 ACRES.....	127,430	145	1,259,355,770	9,883	68
200-299 ACRES.....	50,530	237	687,234,650	13,601	57
300-399 ACRES.....	29,940	334	465,066,170	15,533	47
400-499 ACRES.....	16,610	448	300,311,930	18,080	40
500-599 ACRES.....	6,530	544	145,575,340	22,293	41
600-699 ACRES.....	8,710	641	164,077,570	18,838	29
700-799 ACRES.....	4,170	746	102,179,570	24,503	33
800-899 ACRES.....	3,560	836	81,869,160	22,997	28
900-999 ACRES.....	2,910	953	72,365,290	24,868	26
1,000 ACRES AND OVER..	18,790	2,711	663,167,810	35,294	13
TOTAL OR AVERAGE	392,110	316	4,826,249,340	12,308	39

TABLE 33.--NUMBER OF LOANS, TOTAL AND AVERAGE ORIGINAL AMOUNT OF LOAN AND UNMATURED PRINCIPAL AND PERCENT OF REPAYMENT BY THE YEAR THE LOAN WAS MADE, FARM PRODUCTION REGIONS AND THE UNITED STATES, SEPT. 30, 1966

REGION AND YEAR LOAN WAS MADE	LOANS MADE	T O T A L A M O U N T		AVERAGE AMOUNT		AMOUNT REPAID
		ORIGINAL AMOUNT	UNMATURED PRINCIPAL	ORIGINAL AMOUNT	UNMATURED PRINCIPAL	
	NUMBER	DOLLARS	DOLLARS	DOLLARS	DOLLARS	PERCENT
NORTHEAST						
1966 .....	1,800	47,563,790	47,153,030	26,424	26,196	.9
1965 .....	2,230	51,772,080	48,830,700	23,216	21,897	5.7
1964 .....	1,950	41,088,000	38,274,370	21,071	19,628	6.8
1963 .....	1,350	23,807,000	19,684,360	17,635	14,581	17.3
1962 .....	1,190	16,904,660	14,211,990	14,206	11,943	15.9
1961 .....	1,130	18,847,820	15,093,190	16,679	13,357	19.9
1960 .....	1,200	19,126,260	14,052,930	15,939	11,711	26.5
1959 .....	1,240	15,552,000	11,174,050	12,542	9,011	28.2
1958 .....	920	9,907,100	6,235,390	10,769	6,778	37.1
1957 .....	920	9,184,690	5,380,020	9,983	5,848	41.4
1956 AND EARLIER .....	6,400	39,557,440	18,512,830	6,181	2,893	53.2
TOTAL OR AVERAGE .....	20,330	293,310,840	238,602,860	14,427	11,736	18.7
LAKE STATES						
1966 .....	6,000	112,281,000	111,677,280	18,714	18,613	.5
1965 .....	6,850	105,719,000	102,220,570	15,433	14,923	3.3
1964 .....	6,250	92,155,000	83,133,780	14,745	13,301	9.8
1963 .....	4,890	56,025,000	48,432,580	11,457	9,904	13.6
1962 .....	4,090	43,497,000	34,310,060	10,635	8,389	21.1
1961 .....	3,200	30,221,000	23,801,020	9,444	7,438	21.2
1960 .....	2,190	20,851,000	15,464,170	9,521	7,061	25.8
1959 .....	2,460	25,962,000	18,928,220	10,554	7,694	27.1
1958 .....	1,510	13,815,000	9,602,800	9,149	6,359	30.5
1957 .....	1,180	10,629,000	6,327,560	9,008	5,362	40.5
1956 AND EARLIER .....	7,930	50,742,000	26,922,680	6,399	3,395	46.9
TOTAL OR AVERAGE .....	46,550	561,897,000	480,820,520	12,071	10,329	14.5
CORN BELT						
1966 .....	10,030	251,368,850	248,732,100	25,062	24,799	1.0
1965 .....	10,300	230,201,450	222,228,730	22,350	21,576	3.5
1964 .....	7,870	142,947,200	132,307,080	18,164	16,812	7.4
1963 .....	5,740	89,567,650	79,537,140	15,604	13,857	11.2
1962 .....	4,890	73,374,650	63,172,760	15,005	12,919	13.9
1961 .....	4,490	61,638,150	52,193,870	13,728	11,624	15.3
1960 .....	3,730	48,853,250	39,653,710	13,097	10,631	18.8
1959 .....	4,750	58,177,000	44,352,730	12,248	9,337	23.8
1958 .....	3,210	36,900,000	27,366,200	11,495	8,525	25.8
1957 .....	3,420	37,338,000	27,087,910	10,918	7,920	27.5
1956 AND EARLIER .....	19,020	167,142,000	100,114,480	8,788	5,264	40.1
TOTAL OR AVERAGE .....	77,450	1,197,508,200	1,036,746,730	15,462	13,386	13.5
NORTHERN PLAINS						
1966 .....	6,350	128,621,000	127,757,040	20,255	20,119	.7
1965 .....	7,780	142,823,000	138,785,080	18,358	17,839	2.8
1964 .....	6,060	98,105,000	90,898,500	16,189	15,000	7.3
1963 .....	4,150	60,192,000	50,811,680	14,504	12,244	15.6
1962 .....	3,680	48,974,000	41,166,870	13,308	11,187	15.9
1961 .....	3,130	38,464,000	31,248,770	12,289	9,984	18.8
1960 .....	2,740	26,688,000	20,842,190	9,740	7,607	21.9
1959 .....	2,700	26,190,000	18,838,080	9,700	6,977	28.1
1958 .....	2,150	19,417,000	14,100,550	9,031	6,558	27.4
1957 .....	2,430	22,148,000	13,877,650	9,114	5,711	37.3
1956 AND EARLIER .....	12,960	96,969,290	55,362,910	7,482	4,272	42.9
TOTAL OR AVERAGE .....	54,130	708,591,290	603,689,320	13,091	11,153	14.9



TABLE 33.--NUMBER OF LOANS, TOTAL AND AVERAGE ORIGINAL AMOUNT OF LOAN AND UNMATURED PRINCIPAL AND PERCENT OF REPAYMENT BY THE YEAR THE LOAN WAS MADE, FARM PRODUCTION REGIONS AND THE UNITED STATES, SEPT. 30, 1966--CONTINUED

REGION AND YEAR LOAN WAS MADE	LOANS MADE	T O T A L   A M O U N T		AVERAGE AMOUNT		AMOUNT REPAID
		ORIGINAL AMOUNT	UNMATURED PRINCIPAL	ORIGINAL AMOUNT	UNMATURED PRINCIPAL	
	NUMBER	DOLLARS	DOLLARS	DOLLARS	DOLLARS	PERCENT
APPALACHIA						
1966.....	4,530	85,987,000	85,672,990	18,982	18,912	.4
1965.....	5,310	92,532,000	90,113,540	17,426	16,971	2.6
1964.....	4,380	67,538,000	63,146,190	15,420	14,417	6.5
1963.....	3,520	44,715,000	40,581,000	12,703	11,529	9.2
1962.....	2,470	28,896,000	23,699,010	11,699	9,595	18.0
1961.....	2,390	26,101,000	21,161,270	10,921	8,854	18.9
1960.....	1,890	17,437,000	13,073,870	9,226	6,917	25.0
1959.....	1,950	17,351,000	11,931,820	8,898	6,119	31.2
1958.....	1,410	9,746,500	6,553,800	6,912	4,648	32.8
1957.....	1,060	8,288,000	4,758,970	7,819	4,490	42.6
1956 AND EARLIER.....	5,480	33,690,910	16,450,390	6,148	3,002	51.2
TOTAL OR AVERAGE.....	34,390	432,280,410	377,142,850	12,570	10,967	12.8
SOUTHEAST						
1966.....	4,240	82,291,000	81,950,680	19,408	19,328	.4
1965.....	5,040	85,240,000	82,134,490	16,913	16,297	3.6
1964.....	4,080	69,336,640	63,948,530	16,994	15,674	7.8
1963.....	3,510	42,967,000	37,785,380	12,241	10,765	12.1
1962.....	2,680	33,476,000	28,239,320	12,491	10,537	15.6
1961.....	2,570	26,481,500	20,652,770	10,304	8,036	22.0
1960.....	2,240	20,274,540	14,542,020	9,051	6,492	28.3
1959.....	2,120	17,723,640	11,816,260	8,360	5,574	33.3
1958.....	1,600	12,424,920	7,352,310	7,766	4,595	40.8
1957.....	1,480	12,887,150	7,659,970	8,708	5,176	40.6
1956 AND EARLIER.....	6,640	37,823,520	18,415,950	5,696	2,773	51.3
TOTAL OR AVERAGE.....	36,200	440,925,910	374,497,680	12,180	10,345	15.1
DELTA STATES						
1966.....	2,550	56,202,250	55,464,460	22,040	21,751	1.3
1965.....	2,790	58,844,780	57,253,600	21,091	20,521	2.7
1964.....	2,330	38,724,890	35,570,110	16,620	15,266	8.1
1963.....	1,510	19,935,450	17,896,650	13,202	11,852	10.2
1962.....	1,210	15,211,150	13,455,070	12,571	11,120	11.5
1961.....	1,240	13,972,050	11,080,350	11,268	8,936	20.7
1960.....	1,010	7,142,190	5,092,310	7,071	5,042	28.7
1959.....	1,500	13,271,850	9,535,390	8,848	6,357	28.2
1958.....	1,070	11,549,750	8,577,880	10,794	8,017	25.7
1957.....	850	8,061,750	5,369,020	9,484	6,316	33.4
1956 AND EARLIER.....	5,610	48,578,920	29,253,340	8,731	5,214	40.3
TOTAL OR AVERAGE.....	21,670	291,895,030	248,548,180	13,470	11,470	14.9
SOUTHERN PLAINS						
1966.....	4,740	94,965,000	94,319,360	20,035	19,899	.7
1965.....	6,030	109,103,000	104,784,390	18,093	17,377	4.0
1964.....	5,010	85,010,500	80,469,090	16,968	16,062	5.3
1963.....	4,020	57,676,500	51,071,770	14,347	12,704	11.5
1962.....	2,770	35,742,000	31,153,780	12,903	11,247	12.8
1961.....	2,350	23,766,000	20,112,010	10,113	8,558	15.4
1960.....	1,600	14,943,500	11,887,680	9,340	7,430	20.4
1959.....	2,600	21,555,500	16,641,800	8,291	6,401	22.8
1958.....	2,370	21,482,500	16,238,990	9,064	6,852	24.4
1957.....	2,230	27,488,250	20,431,310	12,327	9,162	25.7
1956 AND EARLIER.....	17,940	150,965,700	93,845,250	8,415	5,231	37.8
TOTAL OR AVERAGE.....	51,660	642,698,450	540,955,430	12,441	10,471	15.9

TABLE 33.--NUMBER OF LOANS, TOTAL AND AVERAGE ORIGINAL AMOUNT OF LOAN AND UNMATURED PRINCIPAL AND PERCENT OF REPAYMENT BY THE YEAR THE LOAN WAS MADE, FARM PRODUCTION REGIONS AND THE UNITED STATES, SEPT. 30, 1966--CONTINUED

REGION AND YEAR LOAN WAS MADE	LOANS- MADE	T O T A L A M O U N T		AVERAGE AMOUNT		AMOUNT
		ORIGINAL AMOUNT	UNMATURED PRINCIPAL	ORIGINAL AMOUNT	UNMATURED PRINCIPAL	REPAID
	NUMBER	DOLLARS	DOLLARS	DOLLARS	DOLLARS	PERCENT
<b>MOUNTAIN</b>						
1966.....	3,130	106,538,000	105,518,980	34,038	33,712	1.0
1965.....	3,960	109,058,000	106,754,890	27,540	26,958	2.1
1964.....	3,670	91,986,000	87,071,030	25,064	23,725	5.3
1963.....	2,590	53,865,000	47,411,390	20,797	18,306	12.0
1962.....	2,020	37,588,000	33,238,000	18,608	16,454	11.6
1961.....	1,900	28,849,000	24,353,200	15,184	12,820	15.6
1960.....	1,510	23,774,000	19,130,370	15,744	12,669	19.5
1959.....	1,500	23,795,000	17,569,390	15,863	11,713	26.2
1958.....	1,520	20,837,000	15,475,030	13,709	10,181	25.7
1957.....	1,070	13,201,000	8,048,530	12,337	7,522	39.0
1956 AND EARLIER.....	5,980	51,518,030	27,847,030	8,615	4,657	45.9
TOTAL OR AVERAGE.....	28,850	561,009,030	492,422,840	19,446	17,068	12.3
<b>PACIFIC</b>						
1966.....	2,730	102,167,000	101,765,630	37,424	37,277	.4
1965.....	3,450	109,222,000	105,737,080	31,659	30,648	3.2
1964.....	2,670	70,611,000	66,468,720	26,446	24,895	5.9
1963.....	1,860	43,686,000	38,122,690	23,487	20,496	12.7
1962.....	1,700	31,755,000	26,571,830	18,679	15,630	16.3
1961.....	1,300	27,109,000	22,896,890	20,853	17,613	15.5
1960.....	1,370	26,619,000	20,792,620	19,430	15,177	21.9
1959.....	1,200	25,279,000	17,609,330	21,066	14,674	30.3
1958.....	940	15,511,000	9,464,630	16,501	10,069	39.0
1957.....	760	9,523,000	5,351,770	12,530	7,042	43.8
1956 AND EARLIER.....	4,490	47,297,000	26,357,700	10,534	5,870	44.3
TOTAL OR AVERAGE.....	22,470	508,779,000	441,138,890	22,643	19,632	13.3
<b>UNITED STATES</b>						
1966.....	46,100	1,067,984,890	1,060,011,550	23,167	22,994	.7
1965.....	53,740	1,094,515,310	1,058,842,870	20,367	19,703	3.3
1964.....	44,270	797,502,230	741,287,400	18,015	16,745	7.0
1963.....	33,140	492,434,600	431,334,640	14,859	13,016	12.4
1962.....	26,700	365,418,460	309,218,710	13,686	11,581	15.4
1961.....	23,700	295,449,520	242,598,340	12,466	10,236	17.9
1960.....	19,480	225,708,740	174,531,870	11,587	8,960	22.7
1959.....	22,020	244,856,990	178,357,070	11,120	8,102	27.1
1958.....	16,700	171,590,770	120,967,580	10,275	7,244	29.5
1957.....	15,400	158,748,840	104,292,710	10,308	6,772	34.3
1956 AND EARLIER.....	92,450	724,684,810	413,082,560	7,839	4,468	43.0
TOTAL OR AVERAGE.....	393,700	5,638,895,160	4,834,565,300	14,323	12,280	14.3



TABLE 34.--NUMBER OF LOANS, TOTAL AND AVERAGE ORIGINAL AMOUNT OF LOAN AND UNMATURED PRINCIPAL AND PERCENT OF REPAYMENT BY THE YEAR THE LOAN WAS MADE, FARM CREDIT DISTRICTS AND THE UNITED STATES, SEPT. 30, 1966

DISTRICT AND YEAR LOAN WAS MADE	LOANS MADE	TOTAL AMOUNT		AVERAGE AMOUNT		AMOUNT REPAID
		ORIGINAL AMOUNT	UNMATURED PRINCIPAL	ORIGINAL AMOUNT	UNMATURED PRINCIPAL	
	NUMBER	DOLLARS	DOLLARS	DOLLARS	DOLLARS	PERCENT
SPRINGFIELD						
1966.....	980	22,854,790	22,509,010	23,321	22,960	1.5
1965.....	1,350	30,334,080	28,790,200	22,470	21,326	5.1
1964.....	1,050	22,083,000	20,658,550	21,031	19,675	6.5
1963.....	870	17,019,000	13,632,670	19,562	15,727	19.6
1962.....	900	12,348,660	10,170,960	13,721	11,301	17.6
1961.....	790	14,066,820	11,631,520	17,806	14,723	17.3
1960.....	850	13,586,260	10,145,670	15,984	11,936	25.3
1959.....	890	12,547,000	9,028,050	14,098	10,144	28.0
1958.....	480	6,216,100	4,059,650	12,950	5,458	34.7
1957.....	640	5,292,690	3,064,930	8,270	4,820	41.7
1956 AND EARLIER.....	4,580	27,297,440	12,729,960	5,960	2,779	53.4
TOTAL OR AVERAGE.....	13,380	183,645,840	146,491,570	13,725	10,949	20.3
BALTIMORE						
1966.....	1,550	43,969,000	43,786,400	28,367	28,249	.4
1965.....	1,730	41,196,000	39,401,780	23,313	22,776	4.4
1964.....	1,450	28,850,000	26,923,570	19,397	18,568	6.7
1963.....	1,130	16,756,000	14,799,920	14,828	13,097	11.7
1962.....	640	9,573,000	7,729,470	14,958	12,077	19.3
1961.....	610	7,523,000	5,693,150	12,335	9,333	24.3
1960.....	510	7,082,000	5,001,840	13,886	9,806	29.4
1959.....	600	5,057,000	3,502,740	8,428	5,838	30.7
1958.....	670	6,181,000	3,836,900	9,225	5,727	37.9
1957.....	520	6,420,000	3,790,960	12,346	7,290	41.0
1956 AND EARLIER.....	2,930	20,458,000	9,614,490	6,982	3,281	53.0
TOTAL OR AVERAGE.....	12,340	193,065,000	164,081,220	15,645	13,297	15.1
COLUMBIA						
1966.....	4,390	84,729,000	84,453,940	19,300	19,238	.3
1965.....	5,380	93,198,000	90,291,930	17,323	16,783	3.1
1964.....	4,430	74,025,500	68,139,050	16,710	15,381	8.0
1963.....	3,920	48,679,000	43,576,020	12,418	11,116	10.5
1962.....	2,840	38,521,000	32,333,930	15,564	11,385	16.1
1961.....	2,810	31,813,500	25,326,790	11,322	9,013	20.4
1960.....	2,570	25,309,000	18,544,270	9,348	7,216	26.7
1959.....	2,120	19,001,950	12,952,650	8,963	6,110	31.8
1958.....	1,450	11,050,820	6,843,760	7,621	4,720	38.1
1957.....	1,360	10,884,600	6,345,910	8,003	4,666	41.7
1956 AND EARLIER.....	5,820	27,518,510	12,727,810	4,723	2,187	53.7
TOTAL OR AVERAGE.....	37,090	464,730,880	401,536,060	12,530	10,826	13.6
LOUISVILLE						
1966.....	5,990	136,660,000	135,198,700	22,815	22,571	1.1
1965.....	6,410	138,795,000	134,941,750	21,653	21,052	2.8
1964.....	5,200	92,658,000	85,788,770	17,819	16,498	7.4
1963.....	3,400	48,004,000	42,522,810	14,119	12,507	11.4
1962.....	2,770	38,182,000	32,552,780	13,784	11,752	14.7
1961.....	2,500	30,325,000	25,238,660	12,130	10,095	16.8
1960.....	1,820	22,467,000	17,268,650	12,345	9,488	23.1
1959.....	2,310	21,538,000	15,824,790	9,324	6,851	26.5
1958.....	1,760	15,615,000	11,403,210	8,872	6,479	27.0
1957.....	1,580	14,563,000	8,978,290	9,217	5,682	38.3
1956 AND EARLIER.....	7,970	60,775,000	32,905,070	7,625	4,129	45.9
TOTAL OR AVERAGE.....	41,710	619,582,000	542,623,480	14,855	13,009	12.5
NEW ORLEANS						
1966.....	2,950	53,642,000	52,855,360	18,184	17,917	1.5
1965.....	3,650	62,337,330	60,254,160	17,079	16,508	3.3
1964.....	2,920	42,250,680	38,817,760	14,469	13,294	8.1
1963.....	2,190	24,453,000	21,488,370	11,166	9,812	12.1
1962.....	1,780	19,132,000	16,560,010	10,748	9,303	13.4
1961.....	1,620	16,136,000	12,414,020	9,960	7,663	23.1
1960.....	1,550	10,615,930	7,492,020	6,849	4,834	29.4
1959.....	2,020	16,593,540	11,300,830	8,215	5,594	31.9
1958.....	1,650	15,480,350	10,799,330	9,382	6,545	30.2
1957.....	1,360	13,212,300	8,528,750	9,715	6,271	35.4
1956 AND EARLIER.....	7,780	59,588,840	34,753,870	7,659	4,467	41.7
TOTAL OR AVERAGE.....	29,470	333,441,970	275,264,480	11,315	9,340	17.5

TABLE 34.--NUMBER OF LOANS, TOTAL AND AVERAGE ORIGINAL AMOUNT OF LOAN AND UNMATURED PRINCIPAL AND PERCENT OF REPAYMENT BY THE YEAR THE LOAN WAS MADE, FARM CREDIT DISTRICTS AND THE UNITED STATES, SEPT. 30, 1966--CONTINUED

DISTRICT AND YEAR LOAN WAS MADE	LOANS MADE	TOTAL AMOUNT		AVERAGE AMOUNT		AMOUNT REPAID
		ORIGINAL AMOUNT	UNMATURED PRINCIPAL	ORIGINAL AMOUNT	UNMATURED PRINCIPAL	
	NUMBER	DOLLARS	DOLLARS	DOLLARS	DOLLARS	PERCENT
<b>ST. LOUIS</b>						
1966.....	5,010	127,527,100	126,466,820	25,455	25,243	.8
1965.....	4,900	101,319,900	96,869,640	20,678	19,769	4.4
1964.....	3,780	65,047,550	60,015,860	17,208	15,877	7.7
1963.....	2,630	40,341,100	35,407,600	15,339	13,463	12.2
1962.....	2,070	26,470,800	22,078,330	12,788	10,666	16.6
1961.....	2,430	32,512,200	26,984,290	13,380	11,105	17.0
1960.....	1,660	18,197,050	14,516,330	10,962	8,745	20.2
1959.....	2,360	28,450,000	21,203,190	12,055	8,984	25.5
1958.....	1,280	13,329,000	9,568,460	10,413	7,475	28.2
1957.....	1,230	12,266,000	9,381,760	9,972	7,627	23.5
1956 AND EARLIER.....	7,810	73,917,000	41,780,230	9,464	5,350	43.5
TOTAL OR AVERAGE.....	35,160	539,377,700	464,272,510	15,341	13,205	14.0
<b>ST. PAUL</b>						
1966.....	7,140	135,225,000	134,601,370	18,939	18,852	.5
1965.....	8,730	141,566,000	137,159,690	16,216	15,711	3.1
1964.....	7,710	115,267,000	104,529,530	14,950	13,558	9.3
1963.....	5,690	69,593,000	57,698,790	12,231	10,140	17.1
1962.....	4,840	51,887,000	41,357,090	10,720	8,545	20.3
1961.....	3,930	38,394,000	29,979,630	9,769	7,628	21.9
1960.....	2,780	27,055,000	19,902,500	9,732	7,159	26.4
1959.....	2,850	29,375,000	21,150,220	10,307	7,421	28.0
1958.....	1,730	15,691,000	10,794,970	9,070	6,240	31.2
1957.....	1,400	12,101,000	7,107,090	8,644	5,076	41.3
1956 AND EARLIER.....	9,210	57,275,000	29,445,720	6,219	3,197	48.6
TOTAL OR AVERAGE.....	56,010	693,429,000	593,726,600	12,380	10,600	14.4
<b>GMAHA</b>						
1966.....	5,660	129,071,000	128,253,920	22,804	22,660	.6
1965.....	6,230	125,537,000	122,007,610	20,150	19,584	2.8
1964.....	4,950	85,916,000	80,705,830	17,357	16,304	6.1
1963.....	3,860	61,317,000	55,586,760	15,885	14,401	9.3
1962.....	3,440	51,593,000	45,162,740	14,998	13,129	12.5
1961.....	2,750	38,390,000	32,890,990	13,960	11,960	14.3
1960.....	2,860	33,499,000	28,116,920	11,713	9,831	16.1
1959.....	2,750	34,251,000	26,882,420	12,455	9,775	21.5
1958.....	2,170	26,656,000	20,233,520	12,284	9,324	24.1
1957.....	2,320	26,498,000	18,906,280	11,422	8,149	28.7
1956 AND EARLIER.....	13,930	116,987,000	74,035,220	8,398	5,315	36.7
TOTAL OR AVERAGE.....	50,920	729,715,000	632,782,210	14,331	12,427	13.3
<b>WICHITA</b>						
1966.....	4,200	99,452,000	98,431,030	23,679	23,436	1.0
1965.....	4,550	91,620,000	89,035,710	20,136	19,568	2.8
1964.....	3,560	74,872,000	69,721,780	21,031	19,585	6.9
1963.....	2,650	40,988,000	36,050,800	15,467	13,604	12.0
1962.....	2,220	31,665,000	26,516,330	14,264	11,944	16.3
1961.....	1,680	19,235,000	15,269,060	11,449	9,089	20.6
1960.....	1,110	11,180,000	8,367,030	10,072	7,538	25.2
1959.....	1,590	17,694,000	11,933,120	11,128	7,505	32.6
1958.....	1,430	11,195,000	7,762,510	7,829	5,428	30.7
1957.....	1,670	15,226,000	9,353,620	9,117	5,601	38.6
1956 AND EARLIER.....	8,830	65,555,320	34,840,400	7,424	3,946	46.9
TOTAL OR AVERAGE.....	33,490	478,682,320	407,281,390	14,293	12,161	15.0

TABLE 34.--NUMBER OF LOANS, TOTAL AND AVERAGE ORIGINAL AMOUNT OF LOAN AND UNMATURED PRINCIPAL AND PERCENT OF REPAYMENT BY THE YEAR THE LOAN WAS MADE, FARM CREDIT DISTRICTS AND THE UNITED STATES, SEPT. 30, 1966--CONTINUED

DISTRICT AND YEAR LOAN WAS MADE	LOANS MADE	TOTAL AMOUNT		AVERAGE AMOUNT		AMOUNT REPAID
		ORIGINAL AMOUNT	UNMATURED PRINCIPAL	ORIGINAL AMOUNT	UNMATURED PRINCIPAL	
	NUMBER	DOLLARS	DOLLARS	DOLLARS	DOLLARS	PERCENT
<b>HOUSTON</b>						
1956.....	3,686	71,011,000	70,420,000	19,296	19,133	.9
1955.....	4,850	86,641,000	84,940,790	18,276	17,514	4.2
1954.....	4,160	68,348,500	64,806,940	16,430	15,579	5.2
1953.....	3,310	47,674,500	42,377,510	14,464	12,503	11.5
1952.....	2,180	29,170,000	25,613,160	13,381	11,749	12.2
1951.....	1,920	19,606,000	16,780,940	10,211	8,740	14.4
1950.....	1,300	12,650,600	10,126,300	9,731	7,789	20.0
1949.....	2,370	19,990,500	15,598,310	8,435	6,582	22.0
1948.....	2,070	15,974,500	15,293,810	9,650	7,583	23.4
1947.....	1,940	25,501,250	19,166,130	12,145	9,879	24.8
1946 AND EARLIER.....	15,630	138,306,700	86,994,300	8,849	5,566	37.1
TOTAL OR AVERAGE.....	45,410	541,074,450	452,124,020	12,464	10,415	16.5
<b>PERKINS</b>						
1966.....	2,190	86,908,000	86,586,430	41,385	41,232	.4
1965.....	2,550	96,383,000	92,750,220	37,797	36,373	3.8
1964.....	1,850	60,145,000	55,543,110	32,513	30,027	7.6
1963.....	1,360	37,523,000	31,366,870	27,590	23,064	16.4
1962.....	1,070	24,539,000	20,088,430	22,934	18,774	18.1
1961.....	780	17,918,000	14,363,400	22,972	18,415	19.8
1960.....	780	19,706,000	14,271,020	25,264	18,296	27.6
1959.....	940	22,430,000	14,504,820	23,362	15,431	35.3
1958.....	700	12,077,300	7,457,340	17,253	10,653	38.3
1957.....	550	8,656,000	4,545,130	16,332	8,576	47.5
1946 AND EARLIER.....	2,650	29,224,000	13,775,890	11,023	5,198	52.9
TOTAL OR AVERAGE.....	15,310	415,515,000	355,253,590	27,140	23,204	14.6
<b>SPOKANE</b>						
1966.....	2,450	76,936,000	76,442,540	31,402	31,201	.6
1965.....	3,410	83,588,000	82,399,390	24,513	24,164	1.4
1964.....	3,210	68,035,000	65,630,050	21,195	20,446	3.5
1963.....	2,130	39,887,000	36,776,520	19,726	17,266	7.8
1962.....	1,950	32,337,000	29,055,460	16,583	14,900	10.1
1961.....	1,880	29,530,000	26,025,860	15,707	13,844	11.9
1960.....	1,690	24,361,000	20,779,320	14,415	12,295	14.7
1959.....	1,220	17,929,000	14,515,930	14,696	11,898	19.0
1958.....	1,310	18,125,000	12,913,940	13,836	9,858	28.8
1957.....	850	8,128,000	5,103,860	9,562	6,005	37.2
1946 AND EARLIER.....	5,310	47,782,000	29,479,600	8,998	5,552	38.3
TOTAL OR AVERAGE.....	25,410	446,638,000	399,123,070	17,577	15,707	10.7
<b>UNITED STATES</b>						
1966.....	46,100	1,067,984,890	1,060,011,550	23,167	22,994	.7
1965.....	53,740	1,054,515,310	1,058,842,870	20,367	19,703	3.3
1964.....	44,270	797,502,230	741,287,400	18,015	16,745	7.0
1963.....	33,140	492,434,600	431,334,640	14,859	13,016	12.4
1962.....	26,700	365,418,466	309,218,710	13,686	11,581	15.4
1961.....	23,700	295,449,520	242,598,340	12,466	10,236	17.9
1960.....	19,480	225,708,740	174,531,670	11,567	8,960	22.7
1959.....	22,020	244,856,990	173,397,070	11,120	8,102	27.1
1958.....	16,700	171,590,770	120,967,580	10,275	7,244	29.5
1957.....	15,400	158,748,640	104,292,710	10,308	6,772	34.3
1946 AND EARLIER.....	92,450	724,684,810	413,082,560	7,839	4,468	43.0
TOTAL OR AVERAGE.....	393,700	5,638,895,160	4,834,565,300	14,323	12,280	14.3

TABLE 35.--PERCENTAGE DISTRIBUTION OF LOANS BY THE YEAR THE LOAN WAS MADE AND BY THE SIZE OF THE ORIGINAL LOAN, FARM PRODUCTION REGIONS AND THE UNITED STATES

I T E M	Y E A R   L O A N   W A S   M A D E						
	1965- 1966	1963- 1964	1961- 1962	1959- 1960	1957- 1958	1955- -NO -APPLIC	ALL Y-EARS
<b>NORTHEAST</b>							
LOANS.....NUMBER...	4,030	3,500	2,320	2,440	1,340	8,400	20,030
AVERAGE AMOUNT.....DOLLARS...	24,649	19,668	15,411	14,212	10,376	6,181	14,427
PERCENTAGE DISTRIBUTION OF							
LOANS BY SIZE OF LOAN-							
LESS THAN \$5,000.....PERCENT....	5.0	7.6	8.2	22.1	27.7	56.7	26.2
\$5,000-\$9,999.....PERCENT....	17.4	27.9	38.8	31.1	39.7	23.4	29.0
\$10,000-\$14,999.....PERCENT....	19.1	19.1	13.4	17.6	13.0	7.3	14.8
\$15,000-\$19,999.....PERCENT....	15.4	13.6	9.9	9.0	5.4	3.0	8.9
\$20,000-\$24,999.....PERCENT....	8.9	9.7	8.6	5.3	0.0	1.4	6.0
\$25,000-\$29,999.....PERCENT....	6.5	4.5	4.7	4.9	2.2	.6	3.5
\$30,000-\$34,999.....PERCENT....	6.0	6.1	5.0	3.3	1.5	.5	3.2
\$35,000-\$39,999.....PERCENT....	4.7	2.7	1.7	.8	1.1	.3	1.9
\$40,000-\$44,999.....PERCENT....	2.7	1.5	1.7	.4	1.1	.3	1.2
\$45,000-\$49,999.....PERCENT....	2.5	1.5	-	.6	-	-	.8
\$50,000 AND OVER.....PERCENT....	11.9	5.8	3.9	4.5	1.6	.5	4.6
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>LAKE STATES</b>							
LOANS.....NUMBER...	12,850	11,140	7,290	4,550	2,590	7,330	46,550
AVERAGE AMOUNT.....DOLLARS...	16,965	13,302	10,112	10,067	9,067	6,399	12,071
PERCENTAGE DISTRIBUTION OF							
LOANS BY SIZE OF LOAN-							
LESS THAN \$5,000.....PERCENT....	8.2	16.2	23.6	24.5	30.5	48.3	22.3
\$5,000-\$9,999.....PERCENT....	26.1	33.4	36.2	40.4	33.5	33.9	32.6
\$10,000-\$14,999.....PERCENT....	20.5	20.2	18.9	17.6	20.4	11.1	13.2
\$15,000-\$19,999.....PERCENT....	16.0	12.5	11.9	6.5	7.1	3.5	11.0
\$20,000-\$24,999.....PERCENT....	10.5	8.9	4.5	5.2	5.2	1.4	6.3
\$25,000-\$29,999.....PERCENT....	5.8	3.8	3.2	3.0	2.0	1.0	3.6
\$30,000-\$34,999.....PERCENT....	4.0	2.6	.5	1.3	-	.3	2.0
\$35,000-\$39,999.....PERCENT....	2.6	1.3	.4	.2	.4	.1	1.2
\$40,000-\$44,999.....PERCENT....	1.9	1.1	.1	.6	-	-	.9
\$45,000-\$49,999.....PERCENT....	1.2	.4	.3	.4	.4	-	.5
\$50,000 AND OVER.....PERCENT....	2.9	1.6	.3	.9	-	-	1.3
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>CORN BELT</b>							
LOANS.....NUMBER...	20,330	13,610	9,330	8,400	6,030	19,020	77,450
AVERAGE AMOUNT.....DOLLARS...	23,688	17,084	14,394	12,621	11,197	7,736	15,462
PERCENTAGE DISTRIBUTION OF							
LOANS BY SIZE OF LOAN-							
LESS THAN \$5,000.....PERCENT....	5.1	10.6	14.4	19.6	23.7	34.1	17.5
\$5,000-\$9,999.....PERCENT....	17.7	25.5	28.4	32.5	33.9	33.6	27.3
\$10,000-\$14,999.....PERCENT....	16.8	18.6	23.1	18.4	16.7	17.7	18.3
\$15,000-\$19,999.....PERCENT....	14.3	16.8	13.2	10.1	11.2	6.9	12.1
\$20,000-\$24,999.....PERCENT....	11.4	9.2	7.4	8.7	5.9	4.2	8.0
\$25,000-\$29,999.....PERCENT....	8.8	5.5	4.7	3.9	4.1	1.5	5.0
\$30,000-\$34,999.....PERCENT....	7.4	4.8	2.6	2.5	2.0	.6	3.7
\$35,000-\$39,999.....PERCENT....	4.6	2.4	2.3	1.4	.8	.6	2.3
\$40,000-\$44,999.....PERCENT....	3.6	1.8	1.2	.6	.9	.2	1.6
\$45,000-\$49,999.....PERCENT....	1.9	1.2	.5	.4	.2	.3	.9
\$50,000 AND OVER.....PERCENT....	8.4	3.3	2.2	1.4	.8	.3	3.3
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>NORTHERN PLAINS</b>							
LOANS.....NUMBER...	14,130	10,210	6,810	5,440	4,580	12,960	54,130
AVERAGE AMOUNT.....DOLLARS...	19,210	15,504	12,840	9,720	9,075	7,482	13,091
PERCENTAGE DISTRIBUTION OF							
LOANS BY SIZE OF LOAN-							
LESS THAN \$5,000.....PERCENT....	6.6	9.3	15.0	21.5	24.3	40.3	19.2
\$5,000-\$9,999.....PERCENT....	24.2	30.2	34.1	43.6	44.8	38.7	33.7
\$10,000-\$14,999.....PERCENT....	21.8	22.4	23.2	18.4	16.8	11.7	18.9
\$15,000-\$19,999.....PERCENT....	14.2	14.5	13.8	7.9	6.6	4.7	10.6
\$20,000-\$24,999.....PERCENT....	9.6	8.0	6.0	4.4	3.9	2.2	6.1
\$25,000-\$29,999.....PERCENT....	5.9	6.7	2.8	1.8	1.5	.9	3.7
\$30,000-\$34,999.....PERCENT....	5.2	3.0	1.9	.9	.9	.4	2.4
\$35,000-\$39,999.....PERCENT....	2.9	1.3	.7	.7	.4	.2	1.2
\$40,000-\$44,999.....PERCENT....	2.4	.7	.4	-	.2	.5	1.0
\$45,000-\$49,999.....PERCENT....	1.7	1.0	.6	-	-	-	.7
\$50,000 AND OVER.....PERCENT....	5.4	2.9	1.5	.7	.4	.5	2.4
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0



TABLE 35.--PERCENTAGE DISTRIBUTION OF LOANS BY THE YEAR THE LOAN WAS MADE AND BY THE SIZE OF THE ORIGINAL LOAN, FARM PRODUCTION REGIONS AND THE UNITED STATES--CONTINUED

I T E M	Y E A R   L O A N   W A S   M A D E						
	1965- 1966	1963- 1964	1961- 1962	1959- 1960	1957- 1958	1955- 1956 All Other	ALL YEARS
<b>APPALACHIA</b>							
LOANS.....NUMBER...	9,840	7,900	4,800	3,640	2,470	5,480	34,390
AVERAGE AMOUNT.....DOLLARS..	18,142	14,209	11,316	9,859	7,301	6,148	12,570
PERCENTAGE DISTRIBUTION OF LOANS BY SIZE OF LOAN-							
LESS THAN \$5,000.....PERCENT....	9.0	14.9	26.1	29.5	44.9	50.4	25.6
\$5,000-\$9,999.....PERCENT....	25.9	31.1	35.4	38.5	35.5	27.2	30.8
\$10,000-\$14,999.....PERCENT....	20.6	21.4	17.7	17.7	8.9	7.5	17.1
\$15,000-\$19,999.....PERCENT....	16.0	13.2	7.8	4.7	3.2	3.0	9.9
\$20,000-\$24,999.....PERCENT....	9.3	7.4	4.3	4.2	3.2	1.5	6.0
\$25,000-\$29,999.....PERCENT....	5.2	3.9	2.3	2.6	2.4	1.2	3.4
\$30,000-\$34,999.....PERCENT....	2.9	1.1	1.9	1.0	.3	.2	1.6
\$35,000-\$39,999.....PERCENT....	2.4	1.5	1.2	-	.4	.4	1.3
\$40,000-\$44,999.....PERCENT....	1.7	1.3	1.2	.2	-	.2	1.0
\$45,000-\$49,999.....PERCENT....	1.0	.5	.6	-	-	-	.5
\$50,000 AND OVER.....PERCENT....	5.8	3.4	1.4	.5	.4	.5	2.8
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>SOUTHEAST</b>							
LOANS.....NUMBER...	9,280	7,590	5,250	4,360	3,060	6,640	36,200
AVERAGE AMOUNT.....DOLLARS..	18,053	14,796	11,420	8,715	8,218	5,696	12,180
PERCENTAGE DISTRIBUTION OF LOANS BY SIZE OF LOAN-							
LESS THAN \$5,000.....PERCENT....	13.0	19.9	37.9	48.9	50.6	69.4	35.9
\$5,000-\$9,999.....PERCENT....	27.3	31.4	30.7	26.6	26.3	16.7	26.5
\$10,000-\$14,999.....PERCENT....	21.1	19.9	12.6	9.5	9.4	6.6	14.6
\$15,000-\$19,999.....PERCENT....	12.4	10.4	6.3	4.4	7.1	2.0	7.8
\$20,000-\$24,999.....PERCENT....	7.5	5.7	3.4	3.4	1.3	2.0	4.5
\$25,000-\$29,999.....PERCENT....	4.7	2.6	2.3	2.3	1.6	.6	2.7
\$30,000-\$34,999.....PERCENT....	3.1	2.6	1.5	1.6	1.0	.9	2.0
\$35,000-\$39,999.....PERCENT....	1.6	1.2	.8	.9	.3	-	.9
\$40,000-\$44,999.....PERCENT....	1.8	1.1	1.1	.2	.3	.3	1.0
\$45,000-\$49,999.....PERCENT....	.9	1.3	.6	.2	.3	.6	.7
\$50,000 AND OVER.....PERCENT....	6.5	4.0	2.9	1.6	1.6	.8	3.4
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>DELTA STATES</b>							
LOANS.....NUMBER...	5,340	3,840	2,450	2,510	1,920	5,610	21,670
AVERAGE AMOUNT.....DOLLARS..	21,544	15,276	11,912	8,133	10,214	8,731	13,470
PERCENTAGE DISTRIBUTION OF LOANS BY SIZE OF LOAN-							
LESS THAN \$5,000.....PERCENT....	13.1	19.3	39.2	52.6	55.7	54.4	36.2
\$5,000-\$9,999.....PERCENT....	24.5	31.5	29.8	26.3	18.8	20.7	25.1
\$10,000-\$14,999.....PERCENT....	21.7	20.8	12.2	9.2	9.4	9.1	14.7
\$15,000-\$19,999.....PERCENT....	11.0	6.8	6.1	5.2	4.2	4.5	6.7
\$20,000-\$24,999.....PERCENT....	6.0	4.7	2.0	1.6	3.1	3.6	3.9
\$25,000-\$29,999.....PERCENT....	3.7	5.5	2.0	.4	2.1	1.4	2.7
\$30,000-\$34,999.....PERCENT....	3.9	2.3	1.6	1.6	1.0	1.8	2.3
\$35,000-\$39,999.....PERCENT....	2.4	1.3	-	1.6	1.6	.5	1.3
\$40,000-\$44,999.....PERCENT....	2.1	1.8	1.2	.4	1.6	1.8	1.6
\$45,000-\$49,999.....PERCENT....	1.7	.8	1.2	-	-	.5	.8
\$50,000 AND OVER.....PERCENT....	9.7	5.2	4.5	1.2	2.6	1.8	4.7
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>SOUTHERN PLAINS</b>							
LOANS.....NUMBER...	10,770	9,030	5,120	4,200	4,600	17,940	51,660
AVERAGE AMOUNT.....DOLLARS..	18,948	15,801	11,623	8,690	10,646	8,415	12,441
PERCENTAGE DISTRIBUTION OF LOANS BY SIZE OF LOAN-							
LESS THAN \$5,000.....PERCENT....	14.0	21.5	32.6	40.5	39.1	45.0	32.3
\$5,000-\$9,999.....PERCENT....	28.0	30.1	32.4	32.6	28.5	31.2	30.3
\$10,000-\$14,999.....PERCENT....	17.1	16.7	15.6	11.9	15.0	11.9	14.5
\$15,000-\$19,999.....PERCENT....	11.4	9.5	7.4	6.9	7.4	4.3	7.5
\$20,000-\$24,999.....PERCENT....	7.2	6.6	3.9	4.3	2.8	2.6	4.6
\$25,000-\$29,999.....PERCENT....	4.9	4.3	1.4	1.4	1.7	1.8	2.8
\$30,000-\$34,999.....PERCENT....	4.3	2.1	2.0	.5	1.3	.7	1.9
\$35,000-\$39,999.....PERCENT....	2.9	1.2	.8	.2	.4	.4	1.1
\$40,000-\$44,999.....PERCENT....	2.3	1.8	.8	.2	.2	.4	1.0
\$45,000-\$49,999.....PERCENT....	.9	1.2	.4	-	.4	.3	.6
\$50,000 AND OVER.....PERCENT....	6.9	4.9	2.7	1.4	3.3	1.4	3.4
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0

TABLE 35.--PERCENTAGE DISTRIBUTION OF LOANS BY THE YEAR THE LOAN WAS MADE AND BY THE SIZE OF THE ORIGINAL LOAN, FARM PRODUCTION REGIONS AND THE UNITED STATES--CONTINUED

I T E M	Y E A R   L O A N   W A S   M A D E						
	1965- 1966	1963- 1964	1961- 1962	1959- 1960	1957- 1958	1956 AND EARLIER	ALL YEARS
MOUNTAIN							
LOANS.....NUMBER...	7,090	6,260	3,920	3,010	2,590	5,980	28,850
AVERAGE AMOUNT.....DOLLARS..	30,408	23,299	16,948	15,804	13,142	8,615	19,446
PERCENTAGE DISTRIBUTION OF LOANS BY SIZE OF LOAN-							
LESS THAN \$5,000.....PERCENT....	2.3	6.4	9.2	10.3	23.6	40.1	14.7
\$5,000-\$9,999.....PERCENT....	16.2	20.3	32.4	33.9	34.7	35.6	26.8
\$10,000-\$14,999.....PERCENT....	17.2	18.2	18.1	19.9	12.7	11.7	16.3
\$15,000-\$19,999.....PERCENT....	13.7	14.5	14.0	13.0	12.4	4.0	11.7
\$20,000-\$24,999.....PERCENT....	10.2	9.7	8.2	6.3	4.6	2.8	7.4
\$25,000-\$29,999.....PERCENT....	9.3	6.9	3.6	4.7	3.9	1.3	5.4
\$30,000-\$34,999.....PERCENT....	5.1	5.4	3.6	4.7	2.3	1.5	3.9
\$35,000-\$39,999.....PERCENT....	5.2	4.5	2.3	1.0	1.5	.5	2.9
\$40,000-\$44,999.....PERCENT....	3.4	3.2	2.0	1.3	1.9	.8	2.3
\$45,000-\$49,999.....PERCENT....	3.5	1.9	1.3	1.3	.4	.5	1.7
\$50,000 AND OVER.....PERCENT....	14.0	8.9	5.4	3.7	1.9	1.0	6.9
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0
PACIFIC							
LOANS.....NUMBER...	6,180	4,530	3,000	2,570	1,700	4,490	22,470
AVERAGE AMOUNT.....DOLLARS..	34,205	25,231	19,621	20,194	14,726	10,534	22,643
PERCENTAGE DISTRIBUTION OF LOANS BY SIZE OF LOAN-							
LESS THAN \$5,000.....PERCENT....	3.2	8.4	12.7	9.7	20.0	32.3	13.4
\$5,000-\$9,999.....PERCENT....	16.5	20.3	25.0	25.7	31.8	33.4	24.0
\$10,000-\$14,999.....PERCENT....	14.1	15.7	19.3	20.6	16.5	15.4	16.3
\$15,000-\$19,999.....PERCENT....	10.8	13.0	12.7	14.4	10.6	6.2	11.0
\$20,000-\$24,999.....PERCENT....	11.3	9.9	8.3	9.3	7.6	4.7	8.8
\$25,000-\$29,999.....PERCENT....	6.0	6.4	4.7	3.1	1.8	2.7	4.6
\$30,000-\$34,999.....PERCENT....	7.0	6.2	3.0	5.4	2.9	1.3	4.7
\$35,000-\$39,999.....PERCENT....	5.0	1.8	2.7	2.3	1.2	1.3	2.7
\$40,000-\$44,999.....PERCENT....	3.9	4.0	2.3	1.6	1.8	.4	2.6
\$45,000-\$49,999.....PERCENT....	2.4	.7	2.7	1.2	-	.7	1.4
\$50,000 AND OVER.....PERCENT....	19.7	13.7	6.7	6.6	5.9	1.6	10.6
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0
UNITED STATES							
LOANS.....NUMBER...	99,840	77,410	50,400	41,500	32,100	92,450	393,700
AVERAGE AMOUNT.....DOLLARS..	21,660	16,664	13,112	11,339	10,291	7,839	14,323
PERCENTAGE DISTRIBUTION OF LOANS BY SIZE OF LOAN-							
LESS THAN \$5,000.....PERCENT....	7.9	13.7	21.6	27.4	32.7	45.4	23.7
\$5,000-\$9,999.....PERCENT....	22.7	28.6	32.3	34.0	33.4	31.3	29.2
\$10,000-\$14,999.....PERCENT....	19.0	19.5	18.8	16.3	14.5	12.0	16.8
\$15,000-\$19,999.....PERCENT....	13.8	13.0	10.8	8.1	7.9	4.6	10.0
\$20,000-\$24,999.....PERCENT....	9.5	7.8	5.6	5.6	4.3	2.7	6.3
\$25,000-\$29,999.....PERCENT....	6.4	4.9	3.2	2.8	2.5	1.4	3.8
\$30,000-\$34,999.....PERCENT....	5.0	3.4	2.0	2.1	1.4	.7	2.7
\$35,000-\$39,999.....PERCENT....	3.4	1.8	1.3	.9	.7	.4	1.6
\$40,000-\$44,999.....PERCENT....	2.6	1.7	1.1	.6	.7	.4	1.3
\$45,000-\$49,999.....PERCENT....	1.7	1.0	.7	.4	.2	.2	.8
\$50,000 AND OVER.....PERCENT....	8.0	4.5	2.6	1.9	1.6	.8	3.7
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0



TABLE 36.--PERCENTAGE DISTRIBUTION OF LOANS BY THE YEAR THE LOAN WAS MADE AND BY THE SIZE OF THE ORIGINAL LOAN, FARM CREDIT DISTRICTS AND THE UNITED STATES

DISTRICT	YEAR LOAN WAS MADE						
	1965-1966	1963-1964	1961-1962	1959-1960	1957-1958	1956-1957 ESTIMATED	ALL YEARS
<b>INDIAN</b>							
LOANS BY AMOUNT.....NUMBER.....	2,340	1,920	1,679	1,740	1,120	4,580	13,380
VERBAL AMOUNT.....DOLLARS.....	22,524	20,306	15,030	15,019	10,276	5,960	15,725
PERCENTAGE DISTRIBUTION OF							
LOANS BY SIZE OF LOAN--							
LESS THAN \$1,000.....PERCENT.....	3.4	4.7	7.7	20.1	26.0	59.0	27.4
\$1,000-\$14,999.....PERCENT.....	15.1	20.7	37.3	28.0	40.2	25.8	29.6
\$15,000-\$149,999.....PERCENT.....	23.2	10.1	20.7	14.4	15.2	6.1	14.7
\$150,000-\$149,999.....PERCENT.....	15.0	14.1	10.1	10.1	5.4	3.3	9.0
\$150,000-\$499,999.....PERCENT.....	5.4	12.0	10.1	5.7	5.4	1.1	6.3
\$500,000-\$999,999.....PERCENT.....	6.1	4.7	3.6	5.0	1.2	.7	3.2
\$1,000,000-\$4,999,999.....PERCENT.....	6.4	7.0	3.0	4.0	1.8	.2	3.3
\$5,000,000-\$99,999,999.....PERCENT.....	5.2	1.6	1.2	1.1	.9	.4	1.6
\$100,000,000-\$999,999,999.....PERCENT.....	2.1	1.6	2.4	.0	.0	.0	1.0
\$1,000,000,000-\$9,999,999,999.....PERCENT.....	3.0	1.6	.0	1.1	.0	.0	.9
\$10,000,000,000-\$99,999,999,999.....PERCENT.....	5.0	6.0	4.1	4.0	1.3	.4	3.9
TOTAL.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>MISSOURI</b>							
LOANS BY AMOUNT.....NUMBER.....	7,280	2,580	1,200	1,110	1,140	2,930	12,340
VERBAL AMOUNT.....DOLLARS.....	25,962	17,677	12,677	10,736	10,369	6,982	15,645
PERCENTAGE DISTRIBUTION OF							
LOANS BY SIZE OF LOAN--							
LESS THAN \$1,000.....PERCENT.....	5.8	12.0	16.8	27.0	30.5	47.4	22.4
\$1,000-\$14,999.....PERCENT.....	20.4	25.6	39.2	36.9	37.0	33.1	29.5
\$15,000-\$149,999.....PERCENT.....	13.4	21.7	16.8	21.6	9.2	9.4	15.0
\$150,000-\$149,999.....PERCENT.....	13.1	13.6	10.9	4.5	5.0	4.4	9.1
\$150,000-\$499,999.....PERCENT.....	10.4	7.0	4.5	2.7	8.4	1.7	6.2
\$500,000-\$999,999.....PERCENT.....	6.4	5.0	5.6	2.7	5.0	1.4	4.5
\$1,000,000-\$4,999,999.....PERCENT.....	6.1	2.7	1.6	1.6	1.7	.7	3.8
\$5,000,000-\$99,999,999.....PERCENT.....	4.3	4.0	4.0	.0	1.7	.0	2.6
\$100,000,000-\$999,999,999.....PERCENT.....	3.4	1.6	.0	.0	.0	1.0	1.5
\$1,000,000,000-\$9,999,999,999.....PERCENT.....	2.4	.0	.0	.0	.0	.0	.8
\$10,000,000,000-\$99,999,999,999.....PERCENT.....	14.0	5.0	3.2	2.7	.0	.3	5.6
TOTAL.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>MISSOURI</b>							
LOANS BY AMOUNT.....NUMBER.....	9,770	3,500	3,630	4,650	2,610	3,320	37,090
VERBAL AMOUNT.....DOLLARS.....	18,712	14,672	12,449	2,446	7,206	7,728	12,530
PERCENTAGE DISTRIBUTION OF							
LOANS BY SIZE OF LOAN--							
LESS THAN \$1,000.....PERCENT.....	12.0	17.4	31.7	35.2	43.4	72.5	32.4
\$1,000-\$14,999.....PERCENT.....	24.9	24.5	30.6	31.6	29.6	19.2	27.2
\$15,000-\$149,999.....PERCENT.....	22.1	20.5	14.5	12.4	10.0	4.3	15.7
\$150,000-\$149,999.....PERCENT.....	13.3	11.5	7.4	5.1	5.7	1.2	8.5
\$150,000-\$499,999.....PERCENT.....	5.2	5.0	5.1	4.3	1.6	.0	3.4
\$500,000-\$999,999.....PERCENT.....	4.4	3.4	2.6	2.0	1.5	.3	2.8
\$1,000,000-\$4,999,999.....PERCENT.....	2.9	2.0	1.6	1.6	.7	.3	1.9
\$5,000,000-\$99,999,999.....PERCENT.....	1.7	1.0	1.1	.0	.4	.2	1.0
\$100,000,000-\$999,999,999.....PERCENT.....	1.5	1.0	1.6	.0	.0	.2	1.0
\$1,000,000,000-\$9,999,999,999.....PERCENT.....	1.1	1.0	.7	.0	.4	.5	.8
\$10,000,000,000-\$99,999,999,999.....PERCENT.....	6.2	4.1	2.8	1.5	1.4	.3	3.3
TOTAL.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>MISSOURI</b>							
LOANS BY AMOUNT.....NUMBER.....	12,400	8,600	5,270	4,130	3,240	7,970	41,710
VERBAL AMOUNT.....DOLLARS.....	22,214	16,256	12,999	10,035	7,032	7,625	14,855
PERCENTAGE DISTRIBUTION OF							
LOANS BY SIZE OF LOAN--							
LESS THAN \$1,000.....PERCENT.....	5.6	5.5	19.2	25.7	32.0	43.3	19.5
\$1,000-\$14,999.....PERCENT.....	19.4	28.3	33.4	33.4	35.0	33.2	28.5
\$15,000-\$149,999.....PERCENT.....	19.4	23.4	20.7	17.2	15.3	13.4	18.7
\$150,000-\$149,999.....PERCENT.....	16.9	16.2	9.9	8.2	6.4	4.1	11.7
\$150,000-\$499,999.....PERCENT.....	10.0	7.8	5.7	6.3	4.2	2.0	7.0
\$500,000-\$999,999.....PERCENT.....	7.7	4.0	3.8	4.1	2.4	1.0	4.5
\$1,000,000-\$4,999,999.....PERCENT.....	5.5	3.6	2.1	1.0	.6	.4	2.9
\$5,000,000-\$99,999,999.....PERCENT.....	3.6	1.2	1.9	.0	.9	.8	1.8
\$100,000,000-\$999,999,999.....PERCENT.....	2.5	1.4	1.3	.7	.3	.0	1.3
\$1,000,000,000-\$9,999,999,999.....PERCENT.....	.0	.0	.0	.0	.0	.0	.6
\$10,000,000,000-\$99,999,999,999.....PERCENT.....	4.3	4.1	1.0	.7	.3	.5	3.6
TOTAL.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>MISSOURI</b>							
LOANS BY AMOUNT.....NUMBER.....	6,100	5,110	3,430	1,770	3,010	7,780	29,470
VERBAL AMOUNT.....DOLLARS.....	17,573	13,054	10,573	7,622	9,332	7,655	11,315
PERCENTAGE DISTRIBUTION OF							
LOANS BY SIZE OF LOAN--							
LESS THAN \$1,000.....PERCENT.....	16.1	21.9	42.1	54.6	51.2	59.6	39.0
\$1,000-\$14,999.....PERCENT.....	29.7	33.9	25.7	24.6	25.2	18.0	26.3
\$15,000-\$149,999.....PERCENT.....	20.8	16.4	12.9	9.5	10.0	9.5	14.2
\$150,000-\$149,999.....PERCENT.....	10.0	7.0	5.5	4.0	5.0	3.7	6.4
\$150,000-\$499,999.....PERCENT.....	5.2	5.0	1.6	2.0	1.7	3.1	3.5
\$500,000-\$999,999.....PERCENT.....	3.9	3.5	1.6	1.1	1.7	1.3	2.3
\$1,000,000-\$4,999,999.....PERCENT.....	3.5	2.5	2.1	.0	1.0	1.4	1.9
\$5,000,000-\$99,999,999.....PERCENT.....	1.1	1.0	.0	1.7	.7	.4	1.0
\$100,000,000-\$999,999,999.....PERCENT.....	1.7	.0	.0	.0	1.0	1.3	1.1
\$1,000,000,000-\$9,999,999,999.....PERCENT.....	1.1	1.4	.0	.0	.0	.5	.7
\$10,000,000,000-\$99,999,999,999.....PERCENT.....	6.6	6.6	2.0	.0	2.2	1.2	2.7
TOTAL.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0

TABLE 36.--PERCENTAGE DISTRIBUTION OF LOANS BY THE YEAR THE LOAN WAS MADE AND BY THE SIZE OF THE ORIGINAL LOAN, FARM CREDIT DISTRICTS AND THE UNITED STATES--CONTINUED

YEAR LOAN WAS MADE							
	1967- 1968	1969- 1970	1971- 1972	1973- 1974	1975- 1976	1977- 1978	1979 -1980
ST. LOUIS							
LOANS.....NUMBER.....	8,710	8,910	9,500	9,700	9,700	7,100	25,010
AVERAGE AMOUNT.....DOLLARS.....	21,414	16,441	13,137	11,504	10,187	9,464	13,841
PERCENTAGE DISTRIBUTION OF LOANS BY SIZE OF LOAN-							
LESS THAN \$5,000.....PERCENT.....	7.4	14.7	12.2	20.4	27.1	28.5	21.7
\$5,000-\$9,999.....PERCENT.....	21.4	22.5	23.8	23.1	27.1	26.3	27.3
\$10,000-\$14,999.....PERCENT.....	17.3	17.5	20.4	19.3	16.7	14.7	16.6
\$15,000-\$19,999.....PERCENT.....	12.1	11.7	11.1	6.5	10.3	7.7	13.8
\$20,000-\$24,999.....PERCENT.....	9.1	7.5	4.4	7.2	4.4	4.9	6.7
\$25,000-\$29,999.....PERCENT.....	7.4	5.3	2.3	2.7	4.0	3.2	4.5
\$30,000-\$34,999.....PERCENT.....	6.5	3.0	1.6	1.2	1.6	1.2	3.3
\$35,000-\$39,999.....PERCENT.....	3.0	1.5	1.4	2.0	1.1	1.4	2.2
\$40,000-\$44,999.....PERCENT.....	3.1	2.2	1.0	1.3	1.1	1.1	1.8
\$45,000-\$49,999.....PERCENT.....	1.9	1.0	1.4	1.0	1.1	1.1	1.9
\$50,000 AND OVER.....PERCENT.....	9.2	4.2	3.1	1.3	1.2	1.3	4.2
TOTAL.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0
ST. PAUL							
LOANS.....NUMBER.....	15,770	13,401	8,770	5,030	3,130	2,210	25,010
AVERAGE AMOUNT.....DOLLARS.....	17,441	13,796	12,244	10,023	8,679	8,218	12,330
PERCENTAGE DISTRIBUTION OF LOANS BY SIZE OF LOAN-							
LESS THAN \$5,000.....PERCENT.....	7.0	14.4	12.1	23.1	31.3	51.1	21.5
\$5,000-\$9,999.....PERCENT.....	24.4	21.4	19.8	41.7	35.1	33.0	30.2
\$10,000-\$14,999.....PERCENT.....	21.2	20.4	23.4	17.4	14.3	10.2	13.5
\$15,000-\$19,999.....PERCENT.....	15.0	13.3	11.7	6.4	7.3	3.5	11.2
\$20,000-\$24,999.....PERCENT.....	10.5	7.2	4.7	3.0	4.5	1.3	6.5
\$25,000-\$29,999.....PERCENT.....	6.1	4.0	3.3	2.3	2.0	1.1	3.8
\$30,000-\$34,999.....PERCENT.....	4.3	2.7	1.3	1.4	1.1	1.3	2.1
\$35,000-\$39,999.....PERCENT.....	2.4	1.1	1.0	1.3	1.1	1.1	1.2
\$40,000-\$44,999.....PERCENT.....	2.1	1.1	1.1	1.1	1.1	1.1	1.0
\$45,000-\$49,999.....PERCENT.....	1.7	1.0	1.0	1.1	1.1	1.1	1.0
\$50,000 AND OVER.....PERCENT.....	3.2	1.7	1.2	1.1	1.1	1.1	1.5
TOTAL.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0
LAKE CHARLES							
LOANS.....NUMBER.....	11,650	8,810	8,150	5,010	4,420	13,950	20,920
AVERAGE AMOUNT.....DOLLARS.....	21,414	16,712	14,537	12,077	11,838	8,396	14,331
PERCENTAGE DISTRIBUTION OF LOANS BY SIZE OF LOAN-							
LESS THAN \$5,000.....PERCENT.....	5.1	9.1	10.3	17.1	14.3	22.4	10.1
\$5,000-\$9,999.....PERCENT.....	21.6	21.7	21.3	7.3	42.1	30.3	31.7
\$10,000-\$14,999.....PERCENT.....	18.9	20.9	22.6	20.1	10.3	17.1	19.3
\$15,000-\$19,999.....PERCENT.....	14.5	10.2	16.5	10.2	9.3	1.1	11.9
\$20,000-\$24,999.....PERCENT.....	10.1	8.4	6.0	7.2	7.1	1.4	7.3
\$25,000-\$29,999.....PERCENT.....	6.2	3.0	4.3	3.4	2.7	1.7	4.5
\$30,000-\$34,999.....PERCENT.....	5.3	4.0	3.2	2.3	2.9	1.4	3.0
\$35,000-\$39,999.....PERCENT.....	4.0	2.0	1.0	1.7	1.1	1.1	1.5
\$40,000-\$44,999.....PERCENT.....	3.0	1.5	1.5	1.1	1.7	1.2	1.2
\$45,000-\$49,999.....PERCENT.....	1.1	1.2	1.6	1.1	1.1	1.1	1.0
\$50,000 AND OVER.....PERCENT.....	6.0	3.1	1.4	1.1	1.1	1.1	2.8
TOTAL.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0
WICHITA							
LOANS.....NUMBER.....	8,770	6,210	3,900	2,700	3,130	1,100	11,490
AVERAGE AMOUNT.....DOLLARS.....	21,414	13,657	13,031	10,334	8,323	7,424	14,233
PERCENTAGE DISTRIBUTION OF LOANS BY SIZE OF LOAN-							
LESS THAN \$5,000.....PERCENT.....	6.3	3.9	16.2	24.4	19.0	40.7	23.3
\$5,000-\$9,999.....PERCENT.....	23.8	17.7	19.4	40.4	33.2	23.0	23.4
\$10,000-\$14,999.....PERCENT.....	19.2	16.8	14.2	14.7	13.5	16.4	16.3
\$15,000-\$19,999.....PERCENT.....	12.7	15.5	11.0	11.1	8.4	7.7	7.0
\$20,000-\$24,999.....PERCENT.....	10.3	8.2	9.2	4.0	1.5	1.0	2.2
\$25,000-\$29,999.....PERCENT.....	5.3	3.0	1.3	3.3	2.2	1.1	1.7
\$30,000-\$34,999.....PERCENT.....	5.6	3.4	2.3	1.3	1.3	1.1	1.7
\$35,000-\$39,999.....PERCENT.....	3.7	2.4	1.0	1.3	1.1	1.1	1.0
\$40,000-\$44,999.....PERCENT.....	2.3	1.1	1.5	1.1	1.3	1.7	1.2
\$45,000-\$49,999.....PERCENT.....	2.7	1.1	1.5	1.1	1.1	1.1	1.0
\$50,000 AND OVER.....PERCENT.....	8.1	6.3	2.6	1.1	1.0	1.0	3.0
TOTAL.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0

TABLE 36.--PERCENTAGE DISTRIBUTION OF LOANS BY THE YEAR THE LOAN WAS MADE AND BY THE SIZE OF THE ORIGINAL LOAN, FARM CREDIT DISTRICTS AND THE UNITED STATES--CONTINUED

ITEM	YEAR LOAN WAS MADE						
	1965-1966	1963-1964	1961-1962	1959-1960	1957-1958	1955-1956	1953-1954
<b>HOUSEHOLD</b>							
LOANS.....NUMBER.....	5,750	7,471	4,140	5,770	4,010	1,970	43,410
AVERAGE AMOUNT.....DOLLARS.....	14,717	13,970	11,037	10,944	11,341	9,097	12,944
PERCENTAGE DISTRIBUTION OF LOANS BY SIZE OF LOAN--							
LESS THAN \$5,000.....PERCENT.....	15.2	23.1	24.1	24.1	25.4	41.1	33.1
\$5,000-\$9,999.....PERCENT.....	27.1	17.1	19.7	20.7	27.4	32.1	27.0
\$10,000-\$14,999.....PERCENT.....	17.1	16.2	16.4	11.7	11.2	12.7	14.1
\$15,000-\$19,999.....PERCENT.....	11.3	8.1	7.6	7.4	7.7	9.1	7.4
\$20,000-\$24,999.....PERCENT.....	7.3	6.1	7.7	4.7	3.2	2.7	4.4
\$25,000-\$29,999.....PERCENT.....	5.2	4.3	1.2	1.1	1.7	1.1	2.0
\$30,000-\$34,999.....PERCENT.....	4.1	2.1	2.2	.3	1.1	.1	1.0
\$35,000-\$39,999.....PERCENT.....	3.2	.1	.7	.3	.1	.4	1.1
\$40,000-\$44,999.....PERCENT.....	2.1	2.1	.7	.3	.1	.4	1.1
\$45,000-\$49,999.....PERCENT.....	.5	1.1	.2	.1	.5	.3	.6
\$50,000 AND OVER.....PERCENT.....	0.6	3.1	3.4	1.0	3.1	1.3	3.5
TOTAL.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>NON-RESIDENT</b>							
LOANS.....NUMBER.....	4,750	3,971	1,940	1,770	1,970	1,970	13,310
AVERAGE AMOUNT.....DOLLARS.....	27,417	27,421	27,430	27,448	27,451	27,451	27,440
PERCENTAGE DISTRIBUTION OF LOANS BY SIZE OF LOAN--							
LESS THAN \$5,000.....PERCENT.....	1.1	4.0	7.6	7.0	10.3	14.1	10.3
\$5,000-\$9,999.....PERCENT.....	11.1	10.6	11.4	20.7	28.1	28.1	18.6
\$10,000-\$14,999.....PERCENT.....	14.1	17.1	19.7	28.1	17.1	19.1	16.1
\$15,000-\$19,999.....PERCENT.....	12.0	11.1	17.1	15.4	15.0	7.1	18.6
\$20,000-\$24,999.....PERCENT.....	10.8	10.7	10.3	11.2	10.1	4.1	11.1
\$25,000-\$29,999.....PERCENT.....	5.1	7.0	4.9	10.1	10.1	1.1	5.1
\$30,000-\$34,999.....PERCENT.....	8.0	7.8	4.3	7.6	1.4	1.1	3.0
\$35,000-\$39,999.....PERCENT.....	6.1	2.0	2.7	1.2	1.0	.4	1.1
\$40,000-\$44,999.....PERCENT.....	2.0	4.4	1.2	1.7	2.4	.1	1.1
\$45,000-\$49,999.....PERCENT.....	2.4	1.2	2.2	.6	.6	1.1	1.1
\$50,000 AND OVER.....PERCENT.....	23.4	10.4	8.6	5.9	7.1	1.3	14.6
TOTAL.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>SPURIOUS</b>							
LOANS.....NUMBER.....	5,060	5,340	1,830	2,910	2,100	5,310	25,410
AVERAGE AMOUNT.....DOLLARS.....	27,393	27,421	18,153	18,535	12,154	8,539	17,377
PERCENTAGE DISTRIBUTION OF LOANS BY SIZE OF LOAN--							
LESS THAN \$5,000.....PERCENT.....	3.6	1.1	12.3	11.0	21.1	34.1	15.1
\$5,000-\$9,999.....PERCENT.....	22.0	21.0	33.4	31.0	35.4	37.1	27.0
\$10,000-\$14,999.....PERCENT.....	15.9	17.0	10.3	11.3	12.1	12.1	10.1
\$15,000-\$19,999.....PERCENT.....	12.5	13.7	11.2	13.7	12.5	4.7	11.1
\$20,000-\$24,999.....PERCENT.....	9.9	11.4	6.8	6.3	3.1	4.0	7.7
\$25,000-\$29,999.....PERCENT.....	8.4	6.1	4.4	3.1	2.3	1.5	4.1
\$30,000-\$34,999.....PERCENT.....	4.9	4.9	2.9	3.1	3.3	1.5	1.1
\$35,000-\$39,999.....PERCENT.....	4.4	3.2	2.0	1.7	1.4	1.1	2.0
\$40,000-\$44,999.....PERCENT.....	4.5	3.4	2.1	.7	1.2	.5	2.0
\$45,000-\$49,999.....PERCENT.....	3.1	1.1	1.0	2.1	.1	.2	1.5
\$50,000 AND OVER.....PERCENT.....	10.4	0.2	4.2	2.7	1.4	.3	4.9
TOTAL.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>UNIT STATES</b>							
LOANS.....NUMBER.....	99,840	77,410	50,400	41,500	32,100	22,450	333,760
AVERAGE AMOUNT.....DOLLARS.....	21,660	18,664	13,112	11,339	10,291	7,339	14,323
PERCENTAGE DISTRIBUTION OF LOANS BY SIZE OF LOAN--							
LESS THAN \$5,000.....PERCENT.....	7.5	13.7	21.0	27.4	32.7	45.4	23.7
\$5,000-\$9,999.....PERCENT.....	22.7	20.6	22.3	34.0	33.4	31.3	29.2
\$10,000-\$14,999.....PERCENT.....	19.0	19.3	15.0	10.3	14.3	12.0	16.8
\$15,000-\$19,999.....PERCENT.....	13.8	13.0	10.8	8.1	7.9	4.6	10.0
\$20,000-\$24,999.....PERCENT.....	9.5	7.8	5.6	5.6	4.3	2.7	6.3
\$25,000-\$29,999.....PERCENT.....	6.4	4.9	3.2	2.6	2.3	1.4	3.8
\$30,000-\$34,999.....PERCENT.....	5.0	3.4	2.0	2.1	1.4	.7	2.7
\$35,000-\$39,999.....PERCENT.....	3.4	1.0	1.3	.9	.7	.4	1.6
\$40,000-\$44,999.....PERCENT.....	2.6	1.7	1.1	.6	.7	.4	1.3
\$45,000-\$49,999.....PERCENT.....	1.7	1.0	.7	.4	.2	.2	.8
\$50,000 AND OVER.....PERCENT.....	8.0	4.5	2.6	1.9	1.0	.8	3.7
TOTAL.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0

TABLE 37.--PERCENTAGE DISTRIBUTION OF LOANS BY THE METHOD OF AMORTIZATION AND BY THE YEAR THE LOAN WAS MADE, FARM PRODUCTION REGIONS AND THE UNITED STATES

METHOD OF AMORTIZATION	YEAR LOAN WAS MADE										
	1946-49 1950-54	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956
<b>UNITED STATES</b>											
ANNUAL STANDARD.....PERCENT.	-	-	-	-	3.4	2.7	-	1.5	.5	.9	1.7
SEMI-ANNUAL STANDARD.....PERCENT.	4.1	7.6	4.3	5.5	5.2	5.7	2.3	3.7	6.7	9.1	3.7
MONTHLY STANDARD.....PERCENT.	.3	-	1.1	.5	2.9	.9	5.0	8.1	7.7	4.9	5.7
ALL STANDARD PLANS.....PERCENT.	6.4	7.6	5.4	7.3	12.5	11.5	7.6	13.3	16.9	15.6	17.2
ANNUAL SPRINGFIELD.....PERCENT.	3.9	2.1	7.6	4.0	7.5	8.1	5.2	5.9	11.3	10.3	19.4
SEMI-ANNUAL SPRING.....PERCENT.	7.7	53.2	57.0	54.7	55.0	55.2	51.3	77.0	65.7	64.6	57.3
MONTHLY SPRINGFIELD.....PERCENT.	-	-	-	-	-	-	-	-	-	-	-
ALL SPRINGFIELD.....PERCENT.	32.6	55.4	64.6	52.7	62.5	63.3	56.5	83.0	80.0	74.9	77.2
OTHER PLANS.....PERCENT.	-	-	-	-	-	-	1.7	3.7	3.1	5.8	5.6
AMORTIZED.....PERCENT.	-	-	-	-	-	-	-	-	-	.4	-
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>WORTH PLAINS</b>											
ANNUAL STANDARD.....PERCENT.	-	5.1	7.5	5.1	2.7	4.4	3.2	3.0	11.2	16.6	15.6
SEMI-ANNUAL STANDARD.....PERCENT.	15.5	1.7	3.5	3.5	5.9	4.1	4.4	12.3	17.9	15.9	10.0
MONTHLY STANDARD.....PERCENT.	-	-	-	-	-	-	-	-	-	-	-
ALL STANDARD PLANS.....PERCENT.	21.7	6.8	12.0	8.3	8.6	8.4	7.6	20.2	29.1	32.6	31.8
ANNUAL SPRINGFIELD.....PERCENT.	17.9	27.1	26.5	23.5	25.1	30.7	30.2	26.6	21.6	23.5	28.2
SEMI-ANNUAL SPRING.....PERCENT.	56.4	66.1	56.9	62.2	65.3	61.3	51.6	52.4	46.3	42.5	38.3
MONTHLY SPRINGFIELD.....PERCENT.	-	-	-	-	-	-	-	-	-	-	-
ALL SPRINGFIELD.....PERCENT.	74.3	93.2	74.4	90.7	90.4	91.6	92.4	78.9	69.9	66.0	66.7
OTHER PLANS.....PERCENT.	-	-	-	-	-	-	-	-	.6	.3	.3
AMORTIZED.....PERCENT.	-	-	-	-	-	-	-	.8	.3	.6	-
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>WORTH PLAINS</b>											
ANNUAL STANDARD.....PERCENT.	25.7	21.6	21.6	25.2	41.6	37.3	40.3	40.2	42.8	47.0	51.1
SEMI-ANNUAL STANDARD.....PERCENT.	34.2	21.1	21.2	23.3	25.2	20.1	24.7	24.6	20.6	21.9	17.5
MONTHLY STANDARD.....PERCENT.	-	-	-	-	.3	-	3.5	4.0	4.1	3.5	5.2
ALL STANDARD PLANS.....PERCENT.	59.9	42.6	42.9	50.7	67.0	57.3	68.1	68.8	67.5	74.5	74.0
ANNUAL SPRINGFIELD.....PERCENT.	8.1	15.9	9.3	13.4	15.0	16.5	14.7	15.2	13.9	12.3	13.5
SEMI-ANNUAL SPRING.....PERCENT.	52.0	51.4	77.7	23.3	16.3	16.0	15.1	13.6	12.3	9.4	10.1
MONTHLY SPRINGFIELD.....PERCENT.	-	-	-	-	-	-	-	-	-	-	-
ALL SPRINGFIELD.....PERCENT.	40.1	47.4	37.1	41.3	31.0	36.5	29.9	28.7	26.2	21.7	23.5
OTHER PLANS.....PERCENT.	-	-	-	-	-	-	.4	2.4	3.7	2.6	2.2
AMORTIZED.....PERCENT.	-	-	-	-	-	.4	.6	-	.6	1.0	.3
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>WORTH PLAINS</b>											
ANNUAL STANDARD.....PERCENT.	11.9	16.0	20.3	21.1	22.6	15.5	20.7	23.9	24.9	29.0	30.1
SEMI-ANNUAL STANDARD.....PERCENT.	22.1	11.9	11.6	5.9	12.6	7.5	10.3	10.4	10.4	15.4	15.4
MONTHLY STANDARD.....PERCENT.	-	-	-	-	-	-	-	.2	-	.3	-
ALL STANDARD PLANS.....PERCENT.	34.0	28.0	32.1	30.0	35.4	23.4	31.0	34.5	35.3	44.7	51.5
ANNUAL SPRINGFIELD.....PERCENT.	22.1	23.1	27.9	33.3	43.1	46.6	43.3	43.9	40.0	42.3	37.3
SEMI-ANNUAL SPRING.....PERCENT.	43.9	46.9	40.0	34.4	21.3	24.0	23.9	21.2	17.3	12.2	16.7
MONTHLY SPRINGFIELD.....PERCENT.	-	-	-	-	-	-	-	-	-	-	-
ALL SPRINGFIELD.....PERCENT.	66.0	72.0	67.9	70.9	64.6	70.6	67.7	65.1	63.4	54.5	48.0
OTHER PLANS.....PERCENT.	-	-	-	-	-	-	1.4	.5	1.3	.8	.3
AMORTIZED.....PERCENT.	-	-	-	-	-	-	-	-	-	-	.2
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

TABLE 37.--PERCENTAGE DISTRIBUTION OF LOANS BY THE METHOD OF AMORTIZATION AND BY THE YEAR THE LOAN WAS MADE, FARM PRODUCTION REGIONS AND THE UNITED STATES--CONTINUED

REGION AND AMORTIZATION PLAN	YEAR LOAN WAS MADE										
	1956 AND EARLIER	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966
<b>APPALACHIA</b>											
ANNUAL STANDARD.....PERCENT.	1.3	-	2.8	5.1	5.3	5.3	10.1	17.0	20.1	23.0	34.4
SEMI-ANNUAL STANDARD.....PERCENT.	5.5	.9	-	2.1	1.6	1.7	2.3	6.0	7.1	7.3	6.8
MONTHLY STANDARD.....PERCENT.	-	.9	-	-	-	-	2.4	4.6	3.7	7.2	8.6
ALL STANDARD PLANS.....PERCENT.	6.8	1.9	2.8	4.1	6.9	7.0	15.4	27.8	30.8	37.5	49.9
ANNUAL SPRINGFIELD.....PERCENT.	54.9	66.0	67.4	63.7	74.0	66.0	68.0	58.8	55.5	49.7	41.1
SEMI-ANNUAL SPRING.....PERCENT.	34.3	32.1	29.8	27.2	16.5	25.9	15.8	9.7	1.4	7.3	4.2
MONTHLY SPRINGFIELD.....PERCENT.	-	-	-	-	-	-	-	-	-	-	-
ALL SPRINGFIELD.....PERCENT.	93.2	98.1	97.2	90.9	90.1	91.9	83.8	68.6	64.0	57.1	45.3
OTHER PLANS.....PERCENT.	-	-	-	-	-	-	.4	3.4	4.5	3.3	4.6
UNAMORTIZED.....PERCENT.	-	-	-	-	-	-	.4	.3	-	.2	.2
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>SOUTHEAST</b>											
ANNUAL STANDARD.....PERCENT.	21.5	23.6	13.1	15.7	12.1	11.3	13.8	10.5	16.9	16.5	15.1
SEMI-ANNUAL STANDARD.....PERCENT.	.3	.7	1.9	2.3	3.1	1.6	2.2	2.6	4.2	6.9	5.0
MONTHLY STANDARD.....PERCENT.	-	-	-	-	-	-	.4	1.4	2.2	2.8	6.6
ALL STANDARD PLANS.....PERCENT.	21.8	24.3	15.0	18.0	15.2	12.9	16.4	14.5	23.3	25.2	26.7
ANNUAL SPRINGFIELD.....PERCENT.	76.1	71.6	77.5	76.4	74.0	75.5	73.1	74.4	65.9	62.1	56.8
SEMI-ANNUAL SPRING.....PERCENT.	2.1	4.1	7.5	7.1	10.3	11.7	10.1	10.3	10.5	9.9	15.1
MONTHLY SPRINGFIELD.....PERCENT.	-	-	-	-	-	-	-	-	-	-	-
ALL SPRINGFIELD.....PERCENT.	78.2	75.7	85.0	83.5	84.3	87.2	83.2	84.6	76.5	72.0	71.9
OTHER PLANS.....PERCENT.	-	-	-	-	-	-	.4	.9	.2	1.8	1.4
UNAMORTIZED.....PERCENT.	-	-	-	-	-	-	-	-	-	-	-
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>DELTA STATES</b>											
ANNUAL STANDARD.....PERCENT.	64.9	52.9	53.3	43.7	59.4	58.1	56.2	59.6	63.5	61.3	65.5
SEMI-ANNUAL STANDARD.....PERCENT.	1.8	1.2	4.7	6.7	2.0	7.3	8.3	9.3	10.7	10.4	7.5
MONTHLY STANDARD.....PERCENT.	-	-	-	-	-	-	-	-	.4	-	7.1
ALL STANDARD PLANS.....PERCENT.	66.7	54.1	57.9	50.3	61.4	65.3	64.5	68.9	74.7	71.7	78.0
ANNUAL SPRINGFIELD.....PERCENT.	31.6	40.0	35.5	38.7	29.7	25.6	25.6	21.9	17.6	19.4	17.3
SEMI-ANNUAL SPRING.....PERCENT.	1.8	5.0	6.5	6.0	8.9	8.9	9.9	8.6	7.3	8.6	4.7
MONTHLY SPRINGFIELD.....PERCENT.	-	-	-	-	-	-	-	-	-	-	-
ALL SPRINGFIELD.....PERCENT.	33.3	45.9	42.1	44.7	38.6	34.7	35.5	30.5	24.9	28.0	22.0
OTHER PLANS.....PERCENT.	-	-	-	-	-	-	-	.7	.4	.4	-
UNAMORTIZED.....PERCENT.	-	-	-	-	-	-	-	-	-	-	-
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>SOUTHERN PLAINS</b>											
ANNUAL STANDARD.....PERCENT.	6.2	7.2	8.4	11.5	10.6	18.7	17.3	22.9	29.5	31.7	33.8
SEMI-ANNUAL STANDARD.....PERCENT.	91.1	79.8	78.9	79.6	70.6	63.4	62.8	61.7	59.1	53.7	48.1
MONTHLY STANDARD.....PERCENT.	-	-	-	-	-	-	-	.2	.8	.8	.4
ALL STANDARD PLANS.....PERCENT.	87.3	87.0	87.3	91.2	81.3	82.1	80.1	84.8	89.4	86.2	82.3
ANNUAL SPRINGFIELD.....PERCENT.	.3	-	-	.8	2.5	3.4	5.4	5.5	4.0	8.1	9.7
SEMI-ANNUAL SPRING.....PERCENT.	12.4	13.0	12.7	8.1	16.3	14.5	14.4	9.7	6.6	5.6	8.0
MONTHLY SPRINGFIELD.....PERCENT.	-	-	-	-	-	-	-	-	-	-	-
ALL SPRINGFIELD.....PERCENT.	12.7	13.0	12.7	8.8	18.8	17.9	19.9	15.2	10.6	13.8	17.7
OTHER PLANS.....PERCENT.	-	-	-	-	-	-	-	-	-	-	-
UNAMORTIZED.....PERCENT.	-	-	-	-	-	-	-	-	-	-	-
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

TABLE 37.--PERCENTAGE DISTRIBUTION OF LOANS BY THE METHOD OF AMORTIZATION AND BY THE YEAR THE LOAN WAS MADE, FARM PRODUCTION REGIONS AND THE UNITED STATES--CONTINUED

REGION AND AMORTIZATION PLAN	YEAR LOAN WAS MADE										
	1956 AN- NUAL SPRINGFIELD	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966
<b>MONTANA</b>											
ANNUAL STANDARD.....PERCENT.	40.5	39.5	50.0	49.5	51.6	56.	55.0	50.2	55.4	62.5	61.7
SEMI-ANNUAL STANDARD.....PERCENT.	5.7	5.6	2.6	3.0	2.6	3.7	2.5	4.2	4.6	5.3	5.4
MONTHLY STANDARD.....PERCENT.	-	-	-	-	-	-	-	.4	1.1	1.3	3.5
ALL STANDARD PLANS.....PERCENT.	46.2	44.9	52.6	51.3	54.2	60.0	57.4	54.8	61.1	67.2	71.2
ANNUAL SPRINGFIELD.....PERCENT.	14.5	29.9	22.4	22.7	22.5	26.5	30.7	32.4	26.7	21.0	21.1
SEMI-ANNUAL SPRINGFIELD.....PERCENT.	35.0	25.2	25.0	26.0	13.2	12.1	12.9	11.2	7.4	9.5	6.4
MONTHLY SPRINGFIELD.....PERCENT.	-	-	-	-	-	-	-	-	-	.3	-
ALL SPRINGFIELD.....PERCENT.	50.8	55.1	47.4	48.7	35.8	38.4	43.6	43.6	34.1	30.6	27.5
OTHER PLANS.....PERCENT.	-	-	-	-	-	1.5	1.0	.3	.2	1.5	1.5
UNAMORTIZED.....PERCENT.	-	-	-	-	-	-	-	.8	-	-	.5
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>PACIFIC</b>											
ANNUAL STANDARD.....PERCENT.	31.3	30.3	26.8	27.5	25.6	22.5	28.9	27.4	35.0	35.4	37.1
SEMI-ANNUAL STANDARD.....PERCENT.	26.2	10.5	18.1	3.3	11.7	18.7	15.9	12.4	11.2	13.3	13.1
MONTHLY STANDARD.....PERCENT.	-	-	-	-	-	-	.8	-	1.9	1.4	2.2
ALL STANDARD PLANS.....PERCENT.	57.5	40.8	44.7	35.8	45.5	41.2	45.3	39.8	48.1	49.3	51.3
ANNUAL SPRINGFIELD.....PERCENT.	17.4	28.9	39.4	34.3	35.8	25.2	37.6	36.7	33.3	31.4	30.8
SEMI-ANNUAL SPRINGFIELD.....PERCENT.	74.8	50.3	14.9	20.8	17.5	16.5	14.1	17.7	15.0	11.0	9.4
MONTHLY SPRINGFIELD.....PERCENT.	-	-	-	-	-	-	-	-	.4	-	-
ALL SPRINGFIELD.....PERCENT.	42.1	55.2	54.3	59.2	53.3	46.1	51.3	56.5	48.7	42.4	39.2
OTHER PLANS.....PERCENT.	.4	-	1.1	5.0	1.5	3.6	2.9	3.8	5.2	5.3	5.8
UNAMORTIZED.....PERCENT.	-	-	-	-	-	.8	-	-	-	-	.7
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>UNITED STATES</b>											
ANNUAL STANDARD.....PERCENT.	18.2	20.4	21.7	21.9	24.6	23.5	23.5	25.1	29.8	32.2	36.4
SEMI-ANNUAL STANDARD.....PERCENT.	30.3	19.6	21.0	17.3	15.3	15.4	15.3	17.4	17.4	17.9	18.0
MONTHLY STANDARD.....PERCENT.	-	.1	.1	-	.2	-	1.2	1.8	1.9	2.8	3.6
ALL STANDARD PLANS.....PERCENT.	48.5	40.5	42.8	39.7	40.1	38.7	39.8	44.2	49.1	52.5	56.0
ANNUAL SPRINGFIELD.....PERCENT.	19.1	26.8	28.0	30.9	34.0	34.5	35.9	32.6	27.3	23.2	27.0
SEMI-ANNUAL SPRINGFIELD.....PERCENT.	32.4	33.0	29.2	29.1	25.8	26.5	25.4	21.4	19.0	15.8	14.6
MONTHLY SPRINGFIELD.....PERCENT.	-	-	-	-	-	-	-	-	-	-	-
ALL SPRINGFIELD.....PERCENT.	51.5	59.7	57.2	60.0	59.3	60.9	59.4	54.2	46.3	44.0	41.7
OTHER PLANS.....PERCENT.	-	-	.1	.3	.1	.5	.7	1.4	1.9	2.2	2.0
UNAMORTIZED.....PERCENT.	-	-	-	-	-	.1	.1	.2	.2	.3	.5
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0



TABLE 38.--PERCENTAGE DISTRIBUTION OF LOANS BY THE METHOD OF AMORTIZATION AND BY THE YEAR THE LOAN WAS MADE, FARM CREDIT DISTRICTS AND THE UNITED STATES

DISTRICT AND AMORTIZATION PLAN	YEAR LOAN WAS MADE										
	1956 and earlier	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966
<b>SPRINGFIELD</b>											
ANNUAL STANDARD.....PERCENT.	-	-	-	-	-	-	-	-	-	-	-
SEMI-ANNUAL STANDARD...PERCENT.	-	-	-	-	-	-	-	-	-	-	-
MONTHLY STANDARD.....PERCENT.	.4	-	2.1	1.1	3.5	1.3	4.4	9.2	8.6	12.6	8.2
ALL STANDARD PLANS..PERCENT.	.4	-	2.1	1.1	3.5	1.3	4.4	9.2	8.6	12.6	8.2
ANNUAL SPRINGFIELD....PERCENT.	4.8	3.1	12.5	2.2	5.9	5.1	7.3	5.7	10.5	9.0	13.3
SEMI-ANNUAL SPRING....PERCENT.	94.8	96.0	85.4	95.0	90.0	93.7	97.4	85.1	81.0	77.8	73.5
MONTHLY SPRINGFIELD...PERCENT.	-	-	-	-	-	-	-	-	-	-	-
ALL SPRINGFIELD.....PERCENT.	99.6	100.0	97.9	93.9	90.5	98.7	95.6	90.8	91.4	87.4	91.8
OTHER PLANS.....PERCENT.	-	-	-	-	-	-	-	-	-	-	-
UNAMORTIZED.....PERCENT.	-	-	-	-	-	-	-	-	-	-	-
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>BALTIMORE</b>											
ANNUAL STANDARD.....PERCENT.	.3	-	1.5	1.7	2.0	6.6	7.8	15.9	4.1	12.7	25.8
SEMI-ANNUAL STANDARD...PERCENT.	21.5	15.4	6.0	13.3	25.5	16.4	10.9	14.2	24.1	24.3	18.1
MONTHLY STANDARD.....PERCENT.	-	-	-	-	-	-	4.7	8.8	4.8	6.9	5.2
ALL STANDARD PLANS..PERCENT.	21.8	15.4	7.5	15.0	27.5	23.0	23.4	38.9	33.1	43.9	49.0
ANNUAL SPRINGFIELD....PERCENT.	6.1	9.6	11.9	16.7	19.6	14.0	28.1	17.7	17.9	16.2	21.9
SEMI-ANNUAL SPRING....PERCENT.	72.0	75.0	80.0	63.3	52.9	62.3	45.3	37.2	43.4	27.2	18.7
MONTHLY SPRINGFIELD...PERCENT.	-	-	-	-	-	-	-	-	-	-	-
ALL SPRINGFIELD.....PERCENT.	78.2	84.6	92.5	85.0	72.5	77.0	73.4	54.9	61.4	43.4	40.6
OTHER PLANS.....PERCENT.	-	-	-	-	-	-	3.1	6.2	5.5	11.6	10.3
UNAMORTIZED.....PERCENT.	-	-	-	-	-	-	-	-	-	1.2	-
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>COLUMBIA</b>											
ANNUAL STANDARD.....PERCENT.	.7	-	-	-	-	-	-	-	2.7	5.0	6.2
SEMI-ANNUAL STANDARD...PERCENT.	-	-	-	-	-	-	-	.5	2.3	4.1	1.1
MONTHLY STANDARD.....PERCENT.	-	.7	-	-	-	-	.7	1.8	2.5	4.6	7.5
ALL STANDARD PLANS..PERCENT.	.7	.7	-	-	-	-	.7	2.3	7.4	13.8	14.8
ANNUAL SPRINGFIELD....PERCENT.	98.3	95.6	93.1	92.9	91.4	89.0	90.1	89.5	85.8	77.9	72.7
SEMI-ANNUAL SPRING....PERCENT.	1.0	3.7	6.9	7.1	8.6	11.0	8.8	7.4	6.5	6.5	10.7
MONTHLY SPRINGFIELD...PERCENT.	-	-	-	-	-	-	-	-	-	-	-
ALL SPRINGFIELD.....PERCENT.	99.3	99.3	100.0	100.0	100.0	100.0	98.9	96.9	92.3	84.4	83.4
OTHER PLANS.....PERCENT.	-	-	-	-	-	-	.4	.8	.2	1.9	1.8
UNAMORTIZED.....PERCENT.	-	-	-	-	-	-	-	-	-	-	-
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>LOUISVILLE</b>											
ANNUAL STANDARD.....PERCENT.	5.3	1.9	4.5	9.1	11.5	10.0	15.5	22.1	28.1	30.9	36.6
SEMI-ANNUAL STANDARD...PERCENT.	5.4	5.1	17.0	9.1	19.2	12.4	15.9	15.9	14.0	17.2	14.9
MONTHLY STANDARD.....PERCENT.	-	-	-	-	-	-	6.1	8.2	7.1	9.4	9.8
ALL STANDARD PLANS..PERCENT.	10.7	7.0	21.6	13.2	30.8	22.4	37.5	46.2	49.2	57.4	61.3
ANNUAL SPRINGFIELD....PERCENT.	13.3	27.2	28.4	31.6	34.1	40.0	33.9	28.8	26.5	23.4	21.2
SEMI-ANNUAL SPRING....PERCENT.	76.0	65.8	50.0	50.2	35.2	36.6	27.1	19.4	16.2	12.9	13.4
MONTHLY SPRINGFIELD...PERCENT.	-	-	-	-	-	-	-	-	-	-	-
ALL SPRINGFIELD.....PERCENT.	89.3	93.0	78.4	81.8	69.2	76.6	61.0	48.2	42.7	36.3	34.6
OTHER PLANS.....PERCENT.	-	-	-	-	-	-	.4	5.3	7.3	5.6	3.5
UNAMORTIZED.....PERCENT.	-	-	-	-	-	.8	1.1	.3	.8	.6	.7
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>NEW ORLEANS</b>											
ANNUAL STANDARD.....PERCENT.	58.1	52.2	41.2	41.6	46.5	43.2	42.7	40.6	50.3	47.1	44.4
SEMI-ANNUAL STANDARD...PERCENT.	.8	1.5	4.2	3.0	5.8	4.9	6.7	8.7	9.2	7.9	10.8
MONTHLY STANDARD.....PERCENT.	-	-	-	-	-	-	-	-	-	.3	4.7
ALL STANDARD PLANS..PERCENT.	58.9	53.7	45.5	46.5	52.3	48.1	49.4	49.3	59.6	55.3	60.0
ANNUAL SPRINGFIELD....PERCENT.	38.8	40.4	46.7	45.5	37.4	36.4	36.5	35.6	26.7	29.6	26.8
SEMI-ANNUAL SPRING....PERCENT.	2.3	5.9	7.9	7.9	10.3	15.4	14.0	15.1	13.7	15.1	13.2
MONTHLY SPRINGFIELD...PERCENT.	-	-	-	-	-	-	-	-	-	-	-
ALL SPRINGFIELD.....PERCENT.	41.1	46.3	54.5	53.5	47.7	51.9	50.6	50.7	40.4	44.7	40.0
OTHER PLANS.....PERCENT.	-	-	-	-	-	-	-	-	-	-	-
UNAMORTIZED.....PERCENT.	-	-	-	-	-	-	-	-	-	-	-
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

TABLE 38.--PERCENTAGE DISTRIBUTION OF LOANS BY THE METHOD OF AMORTIZATION AND BY THE YEAR THE LOAN WAS MADE, FARM CREDIT DISTRICTS AND THE UNITED STATES--CONTINUED

DISTRICT AND AMORTIZATION PLAN	YEAR LOAN WAS MADE										
	1956 AND EARLIER	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966
<b>ST. LOUIS</b>											
ANNUAL STANDARD.....PERCENT.	31.9	40.7	39.8	38.6	50.0	47.7	52.2	51.0	54.2	55.9	59.7
SEMI-ANNUAL STANDARD.....PERCENT.	41.7	26.8	31.3	23.3	19.3	24.3	22.2	22.1	19.0	19.0	15.2
MONTHLY STANDARD.....PERCENT.	-	-	-	-	.6	-	1.0	1.1	1.9	3.3	4.8
ALL STANDARD PLANS.....PERCENT.	73.6	67.5	71.1	61.9	69.9	72.0	75.4	74.1	75.1	78.2	79.6
ANNUAL SPRINGFIELD.....PERCENT.	12.2	20.3	11.7	23.3	17.5	20.0	16.9	15.6	15.3	12.2	12.8
SEMI-ANNUAL SPRING.....PERCENT.	14.2	12.2	17.2	14.8	12.7	7.4	6.6	7.6	7.4	5.9	5.4
MONTHLY SPRINGFIELD.....PERCENT.	-	-	-	-	-	-	-	-	-	-	-
ALL SPRINGFIELD.....PERCENT.	26.4	32.5	28.9	38.1	30.1	28.0	23.7	23.2	22.8	18.2	18.2
OTHER PLANS.....PERCENT.	-	-	-	-	-	-	1.0	2.7	2.1	2.4	2.2
UNAMORTIZED.....PERCENT.	-	-	-	-	-	-	-	-	-	1.2	-
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>T. PAUL</b>											
ANNUAL STANDARD.....PERCENT.	3.6	4.3	8.1	3.3	2.9	3.6	3.3	9.1	11.9	16.5	15.3
SEMI-ANNUAL STANDARD.....PERCENT.	22.3	1.4	2.9	2.8	4.7	3.3	3.7	10.5	14.5	12.6	13.4
MONTHLY STANDARD.....PERCENT.	-	-	-	-	-	-	-	-	-	-	-
ALL STANDARD PLANS.....PERCENT.	25.8	5.7	11.0	8.1	7.6	6.9	7.0	19.7	26.5	29.1	28.7
ANNUAL SPRINGFIELD.....PERCENT.	23.8	37.9	37.0	38.2	40.6	43.3	40.9	34.6	33.5	36.3	37.5
SEMI-ANNUAL SPRING.....PERCENT.	50.4	56.4	52.0	53.7	51.8	49.9	52.1	45.0	39.3	33.7	32.4
MONTHLY SPRINGFIELD.....PERCENT.	-	-	-	-	-	-	-	-	-	-	-
ALL SPRINGFIELD.....PERCENT.	74.2	94.3	89.0	91.9	92.4	93.1	93.0	79.6	72.8	70.0	69.9
OTHER PLANS.....PERCENT.	-	-	-	-	-	-	-	-	.5	.2	.3
UNAMORTIZED.....PERCENT.	-	-	-	-	-	-	-	.7	.3	.7	1.1
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>WABASH</b>											
ANNUAL STANDARD.....PERCENT.	30.4	45.7	47.9	50.2	50.7	48.7	51.2	51.6	51.1	55.4	62.5
SEMI-ANNUAL STANDARD.....PERCENT.	38.1	25.4	25.8	25.1	22.4	21.5	20.1	17.1	13.3	17.3	14.5
MONTHLY STANDARD.....PERCENT.	-	-	-	-	-	-	.6	.3	.6	.2	1.1
ALL STANDARD PLANS.....PERCENT.	68.6	71.1	73.7	75.3	73.1	70.2	71.8	68.9	65.1	72.9	78.1
ANNUAL SPRINGFIELD.....PERCENT.	18.4	20.3	20.3	20.0	21.7	25.5	20.9	26.9	26.9	23.4	18.6
SEMI-ANNUAL SPRING.....PERCENT.	13.0	8.6	6.0	4.7	5.2	4.4	5.5	3.4	6.1	2.1	2.3
MONTHLY SPRINGFIELD.....PERCENT.	-	-	-	-	-	-	-	-	-	-	-
ALL SPRINGFIELD.....PERCENT.	31.4	28.9	26.3	24.7	26.9	29.8	26.5	30.3	32.9	25.5	20.8
OTHER PLANS.....PERCENT.	-	-	-	-	-	-	1.5	.5	1.8	1.6	.9
UNAMORTIZED.....PERCENT.	-	-	-	-	-	-	.3	.3	.2	-	.2
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>WICHITA</b>											
ANNUAL STANDARD.....PERCENT.	-	-	-	-	.9	1.2	1.4	5.3	15.2	25.1	30.2
SEMI-ANNUAL STANDARD.....PERCENT.	.7	.6	-	.6	-	4.0	5.9	8.7	16.0	17.4	17.1
MONTHLY STANDARD.....PERCENT.	-	-	-	-	-	-	-	.8	1.7	2.2	1.7
ALL STANDARD PLANS.....PERCENT.	.7	.6	-	.6	.9	6.0	7.2	14.7	32.9	44.6	49.0
ANNUAL SPRINGFIELD.....PERCENT.	6.9	11.4	11.2	15.1	25.2	26.2	35.6	34.7	32.9	26.4	26.9
SEMI-ANNUAL SPRING.....PERCENT.	92.4	88.0	88.8	84.3	73.9	67.9	57.2	50.6	34.3	29.0	24.0
MONTHLY SPRINGFIELD.....PERCENT.	-	-	-	-	-	-	-	-	-	-	-
ALL SPRINGFIELD.....PERCENT.	99.3	99.4	100.0	99.4	99.1	94.0	92.8	85.3	67.1	55.4	51.0
OTHER PLANS.....PERCENT.	-	-	-	-	-	-	-	-	-	-	-
UNAMORTIZED.....PERCENT.	-	-	-	-	-	-	-	-	-	-	-
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

TABLE 38.--PERCENTAGE DISTRIBUTION OF LOANS BY THE METHOD OF AMORTIZATION AND BY THE YEAR THE LOAN WAS MADE, FARM CREDIT DISTRICTS AND THE UNITED STATES--CONTINUED

DISTRICT AND AMORTIZATION PLAN	YEAR LOAN WAS MADE										
	1956 AND EARLIER	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966
<b>HOUSTON</b>											
ANNUAL STANDARD.....PERCENT.	7.1	8.2	9.7	12.7	13.1	22.9	22.0	26.0	32.0	32.6	37.8
SEMI-ANNUAL STANDARD...PERCENT.	92.9	91.6	90.3	87.3	86.9	77.1	78.0	74.0	67.8	64.9	58.7
MONTHLY STANDARD.....PERCENT.	-	-	-	-	-	-	-	-	-	-	-
ALL STANDARD PLANS..PERCENT.	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	95.8	97.5	96.5
ANNUAL SPRINGFIELD....PERCENT.	-	-	-	-	-	-	-	-	.2	2.5	2.4
SEMI-ANNUAL SPRING....PERCENT.	-	-	-	-	-	-	-	-	-	-	1.1
MONTHLY SPRINGFIELD....PERCENT.	-	-	-	-	-	-	-	-	-	-	-
ALL SPRINGFIELD....PERCENT.	-	-	-	-	-	-	-	-	.2	2.5	3.5
OTHER PLANS.....PERCENT.	-	-	-	-	-	-	-	-	-	-	-
UNAMORTIZED.....PERCENT.	-	-	-	-	-	-	-	-	-	-	-
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>BERKELEY</b>											
ANNUAL STANDARD.....PERCENT.	2.3	-	-	1.1	-	1.3	.9	.7	2.7	10.6	12.4
SEMI-ANNUAL STANDARD...PERCENT.	11.7	-	-	-	1.3	-	-	-	-	4.7	5.2
MONTHLY STANDARD.....PERCENT.	-	-	-	-	-	-	.9	-	3.2	2.4	4.3
ALL STANDARD PLANS..PERCENT.	14.0	-	-	1.1	1.3	1.3	1.9	.7	5.9	17.6	21.9
ANNUAL SPRINGFIELD....PERCENT.	34.5	50.9	58.6	60.6	59.0	56.4	66.4	64.0	59.5	50.2	50.5
SEMI-ANNUAL SPRING....PERCENT.	50.8	49.1	40.0	31.9	37.2	32.1	25.2	28.7	24.9	21.2	14.8
MONTHLY SPRINGFIELD....PERCENT.	-	-	-	-	-	-	-	-	.5	.4	-
ALL SPRINGFIELD....PERCENT.	35.2	100.0	98.6	92.6	96.2	88.5	91.6	92.6	84.9	71.8	65.2
OTHER PLANS.....PERCENT.	.8	-	1.4	6.4	2.6	10.3	6.5	6.6	9.2	10.6	12.9
UNAMORTIZED.....PERCENT.	-	-	-	-	-	-	-	-	-	-	-
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>POKANE</b>											
ANNUAL STANDARD.....PERCENT.	67.5	72.9	74.0	82.8	77.5	75.5	75.4	76.5	82.6	83.3	84.5
SEMI-ANNUAL STANDARD...PERCENT.	25.7	16.5	16.0	10.7	10.7	15.4	15.4	15.0	11.2	12.0	11.8
MONTHLY STANDARD.....PERCENT.	-	-	-	-	-	-	-	-	-	-	-
ALL STANDARD PLANS..PERCENT.	93.2	89.4	90.1	93.4	88.2	91.0	90.8	91.5	93.8	95.3	96.3
ANNUAL SPRINGFIELD....PERCENT.	3.8	7.1	9.2	4.9	8.9	6.9	5.6	6.1	3.4	4.1	2.4
SEMI-ANNUAL SPRING....PERCENT.	3.0	3.5	.8	1.6	3.0	1.6	3.6	1.9	2.8	.6	.4
MONTHLY SPRINGFIELD....PERCENT.	-	-	-	-	-	-	-	-	-	-	-
ALL SPRINGFIELD....PERCENT.	6.8	10.6	9.9	6.6	11.8	8.5	9.2	8.0	6.2	4.7	2.9
OTHER PLANS.....PERCENT.	-	-	-	-	-	-	-	-	-	-	-
UNAMORTIZED.....PERCENT.	-	-	-	-	-	.5	-	.5	-	-	.8
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>UNITED STATES</b>											
ANNUAL STANDARD.....PERCENT.	18.2	20.4	21.7	21.9	24.6	23.3	23.3	25.1	29.8	32.8	36.4
SEMI-ANNUAL STANDARD...PERCENT.	30.3	19.8	21.0	17.8	15.3	15.4	15.3	17.4	17.4	17.9	16.0
MONTHLY STANDARD.....PERCENT.	-	.1	.1	-	.2	-	1.2	1.8	1.9	2.8	3.6
ALL STANDARD PLANS..PERCENT.	48.5	40.3	42.8	39.7	40.1	38.7	39.8	44.2	49.1	53.5	56.0
ANNUAL SPRINGFIELD....PERCENT.	19.1	26.6	28.0	30.9	34.0	34.3	33.9	32.8	29.8	28.2	27.0
SEMI-ANNUAL SPRING....PERCENT.	32.4	33.0	29.2	29.1	25.8	26.5	25.4	21.4	19.0	15.8	14.8
MONTHLY SPRINGFIELD....PERCENT.	-	-	-	-	-	-	-	-	-	-	-
ALL SPRINGFIELD....PERCENT.	51.5	59.7	57.2	60.0	59.8	60.8	59.4	54.2	48.8	44.0	41.7
OTHER PLANS.....PERCENT.	-	-	.1	.3	.1	.3	.7	1.4	1.9	2.2	2.0
UNAMORTIZED.....PERCENT.	-	-	-	-	-	.1	.1	.2	.2	.3	.3
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0



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WASHINGTON, D.C. 20250

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