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# 2017

## JOURNAL OF ASFMRA

The Most Trusted Rural Property Professionals

ASFMR



# 2017 JOURNAL OF THE ASFMRA

Dear ASFMRA Members and Friends of Agriculture:

The *2017 Journal of the ASFMRA* is ready for viewing! And it is in a brand new format – the e-book format so you will be able to read it just as you would read an e-book. This format includes a searchable table of contents with tabs for each article.

The ASFMRA Editorial Committee is proud to present this year's Journal with 11 papers on a variety of topics involving farm management, rural appraisal, and agricultural consulting issues. The manuscripts that were submitted for consideration provided our Committee with a wide assortment of subject matter to review and evaluate for your reading pleasure.

This 2017 Journal includes new topics like hydroponics, river sedimentation patterns, ethnic greens and herbs, and Latin America agricultural. These papers include research and case studies illustrating new, reformed and/or revised ideas and techniques.

Examples of the many topics included in the 2017 Journal of the American Society of Farm Managers and Rural Appraisers are:

- Land quality perceptives in changes in land values
- Liquidity problems and management alternatives
- Reductions in working capital with lower profitability and higher expenses
- Valuing herd bull characteristics
- Equilibrium analysis of stocks and prices for long grain rice
- Operating strategies and loan term changes
- Introduction of financial software in Peru that is helping small farmers with decision making

The 2017 Journal contains the most up-to-date collection of rural appraisal, agricultural consulting and farm management topics available in the world. In the following pages you will find cutting-edge manuscripts documenting research, field studies, practices and methodologies proposed by the leading academic, appraisal, consulting and management leaders of agriculture. This edition of the Journal continues to provide our membership and the agri-business community with topics on newly evolved issues and concepts for your review and consideration. The Editorial Committee worked with the authors to ensure that each article was informative, clear and precise in the presentation of data and conclusions, and consistent with ASFMRA goals.

The Journal is laid out with all of the article abstracts up-front so that you can quickly scan through the topics and link to the ones that peak your interest and curiosity. Our authors include practicing appraisers and farm managers, experienced agricultural consultants, and university professors and students. About half of these papers were submitted by ASFMRA members.

The Editorial Committee continues its challenge to all readers to join our highly acclaimed group of published authors. Share some of your experiences and wisdom! Most of us have encountered at least one unusual problem or situation that required original and innovative thinking to develop workable solutions. If it was new for you, chances are it will be interesting and usable by others.

The Editorial Committee thanks you for your continued interest in the ASFMRA, agriculture, and the entire agricultural community.

**Donald A. Fisher, ARA**

Editorial Committee Chair

## Letter from the Editorial Committee Chair

**Donald Fisher, ARA**

# 2017 JOURNAL OF THE ASFMRA



## Thank you to the 2016-17 Editorial Committee

### Chair

Donald A. Fisher, ARA  
Manlius, NY  
(315) 471-3111  
dfisher@cnyappraisers.com

### Vice Chair

Gregory Ibendahl, Ph.D.  
Wamego, KS  
(785) 456-7440  
ibendahl@ksu.edu

John Allison, Ph.D. (GA)

alli77@att.net

Freddie Barnard (IN)

barnardf@purdue.edu

Bradley E. Hayes (IA)

bradley@PeoplesCompany.com

John Martin Humes, ARA (MO)

martin.humes@cgb.com

James D. Libbin, Ph.D. (NM)

jlibbin@nmsu.edu

Tyler Mark, Ph.D. (KY)

tyler.mark@uky.edu

Bryon J. Parman (MS)

parman@agecon.msstate.edu

Daniel Peery (MO)

dan@midamland.com

Rick L. Shafer (IA)

Rick@PeoplesCompany.com

Nathan Thompson (IN)

thomp530@purdue.edu