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Building on Innovation: A Pathway to Resilience

Sugar Outlook

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Agricultural Outlook Forum 2021
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2021/22 U.S. SUGAR SUPPLY AND USE[1]

Basis for projecting 2021/22 supply and demand:

- Projections of supply and demand are based on analyses by the Interagency Commodity Estimates Committee (ICEC) for sugar.

Key results for 2021/22:

- Beginning stocks are 1.993 million STRV, up 375 thousand STRV from 2020/21.
- After publication of the March 2021 WASDE report, the 2020/21 Mexican Export Limit is likely to be adjusted which could affect 2021/22 beginning stocks.
- Beet sugar production is projected at 5.154 million STRV. Compared to the 2020/21 crop, sugarbeet planted area is up slightly, sugarbeet yield is slightly higher, and beet sugar recovery rate is slightly lower.
- Cane sugar production is projected at 4.245 million STRV. Production in Florida is projected to drop below the record in 2020/21. Louisiana is expected to increase to a new record level with acreage expanding. Texas production is projected to rebound from current projections for 2020/21.
- Total imports are projected to total 2,758 million STRV. Imports under tariff-rate quota programs are projected to total 1.597 million STRV—including a 99,000 STRV shortfall in the WTO raw sugar TRQ. Sugar imports from Mexico are projected at 735 thousand STRV, 37 percent lower than the projection for 2020/21. Mexico is projected to produce about 6.228 million metric tons, actual value in 2021/22, an increase from recent years mainly based on higher acreage.
- Deliveries for human consumption are projected at 12.300 million STRV, a 0.8 percent increase over the current 2020/21 projections.
- Ending stocks total 1.679 million STRV and the stocks-to-use ratio is 13.5 percent.

[1]Approved by the Interagency Commodity Estimates Committee for sugar.

U.S. Sugar Supply and Use 1/

	2019/20	2020/21 January	2020/21 February	2021/22 Projection
	1,000 Short Tons, raw value			
Beginning Stocks	1,783	1,618	1,618	1,993
Production 2/	8,149	9,156	9,312	9,399
Beet Sugar	4,351	4,992	5,046	5,154
Cane Sugar	3,798	4,163	4,265	4,245
Florida	2,106	2,135	2,200	2,150
Hawaii	-	-	-	-
Louisiana	1,566	1,886	1,931	1,945
Texas	126	142	134	150
Imports	4,235	3,344	3,404	2,728
TRQ 3/	2,152	1,721	1,721	1,597
Other Program 4/	432	350	350	350
Other 5/	1,651	1,273	1,333	781
Mexico	1,376	1,163	1,163	735
Total Supply	14,166	14,117	14,333	14,119
Exports	61	35	35	35
Deliveries	12,414	12,305	12,305	12,405
Food	12,316	12,200	12,200	12,300
Other 6/	98	105	105	105
Miscellaneous	74	-	-	
Total Use	12,549	12,340	12,340	12,440
Ending Stocks	1,618	1,777	1,993	1,679
Stocks to Use Ratio	12.9	14.4	16.1	13.5

1/ Fiscal years beginning Oct 1. Historical data are from USDA's "Sweetener Market Data" report. 2/ Production projections for 2020/21 and 2021/22 are based on Crop Production and/or processor projections/industry data and/or sugar ICEC analysis where appropriate. 3/ For 2020/21, WTO raw sugar TRQ shortfall (99) and for 2021/22 (99). 4/ Composed of sugar under the re-export and polyhydric alcohol programs. 5/ Imports from Mexico; and high-tier tariff sugar and syrups not otherwise specified -- for 2019/20 (275), 2020/21 (170), and 2021/22(46). 6/ Transfers to sugar-containing products for re-export and for livestock feed and nonedible alcohol/ethanol.