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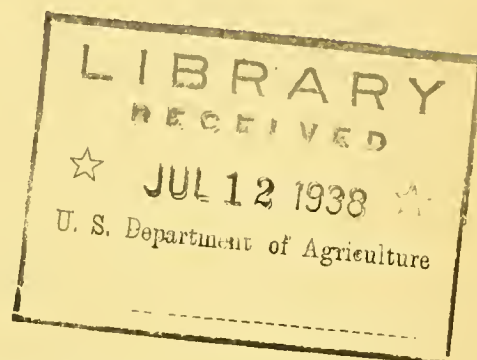
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UNITED STATES DEPARTMENT OF AGRICULTURE

Bureau of Agricultural Economics

Agricultural Economics Bibliography No. 73



INCOME

Selected References on the Concept of Income and Methods
of Obtaining Income Statistics

Compiled by Margaret T. Olcott
Under the Direction of Mary G. Lacy, Librarian
Bureau of Agricultural Economics

Washington, D. C.
May 1938

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FOREWORD

This list supersedes a typewritten list with the same title dated December 1, 1937. Its purpose is to include references to publications in English on the concept of income and on methods of obtaining statistics of income.

References to definitions of income have been included wherever found, but an exhaustive search has not been made in the related subjects of capital, wealth and profits nor in the general fields of economics and income taxation.

References to publications on the distribution of income, analysis of income, family income and its relation to standard of living, and to purely statistical compilations have been omitted, except to a few publications which contain sections falling within the scope of this list.

References to publications in foreign languages have not been included, but references to English abstracts of foreign publications have been included.

Mary G. Lacy, Librarian
Bureau of Agricultural Economics,
U. S. Department of Agriculture

May 1938.

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INCOME

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Compiled by Margaret T. Olcott
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This is a continuation of the author's previous contributions to the Annalist on this subject. His method "is a computation of the production of the principal raw materials (33 in number), comprising upward of 90 per cent of all that we produce, at values prevailing in 1913. I multiply this total by an empirical

factor (3.08 for 1928), representing the addition of service. The product is then multiplied by a factor representing the general price level in respect to 1913. For 1928 that factor is 1.8

"This gives us what may be described as our internal income. We are now deriving a considerable external income, which accrues from our foreign loans and investments. This is estimated and reported annually by the Department of Commerce. The combined data appear in Table I. In Table II are data of income by industries, so far as available, and in Table III are data of index numbers of commodities, quantitatively calculated."

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The principal changes in the second edition are: correction of typographical errors and of certain oversights; addition of later data to a few important tables; and the addition of the following: Chap. 13. The Economic position of America at the end of 1922, pp. 252-264; Chap. 14. Taxation and the expense of government, pp. 265-273; Chap. 15. European conditions, pp. 274-291; Appendix E. Supplementary data, pp. 354-364.
Chapter 9, entitled "The National Income," pp. 202-219, is practically unchanged, except for the addition of the author's own estimate of the national income of the United States for the years 1920 to 1922. The supplementary data relating to this chapter gives the number of men in the American Army and Navy, 1917-19, the amount of service, etc.
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