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# FOREIGN AGRICULTURE ECONOMICS

ERS-FOREIGN-20  
January 1962

## 1960 Government Program Shipments Total 30 Percent of Agricultural Exports

Trade Statistics and Analysis Branch  
Development and Trade Analysis Division

Despite declining world prices of agricultural commodities, U. S. agricultural exports in calendar year 1960 totaled a record \$4,824 million -- 22 percent above the \$3,955 million in 1959 and about 7 percent above the 1957 record. Export volume also reached a new high in 1960 -- 26 percent above 1959 and 17 percent larger than 1957's record.

The rise in U. S. agricultural exports in 1960 over 1959 extended to all major world areas except Latin America. Exports to Asia rose most, expanding 50 percent to \$1,461 million. Shipments to Europe increased 17 percent to \$2,213 million, and those to Canada advanced 12 percent to \$432 million. While the markets in Africa and Oceania were small, totaling \$194 million and \$42 million respectively, they did show sizable percentage gains of 21 and 20 percent from 1959 to 1960. Exports to Latin America declined 4 percent to \$483 million largely as a result of decreased U. S. exports to Cuba.

Both foreign and domestic factors contributed to the peak level of agricultural exports in 1960. Abroad, the economic activity of the industrialized countries continued to advance at the rapid pace of recent years and the gold and dollar holdings of many industrially developed countries were at record levels.

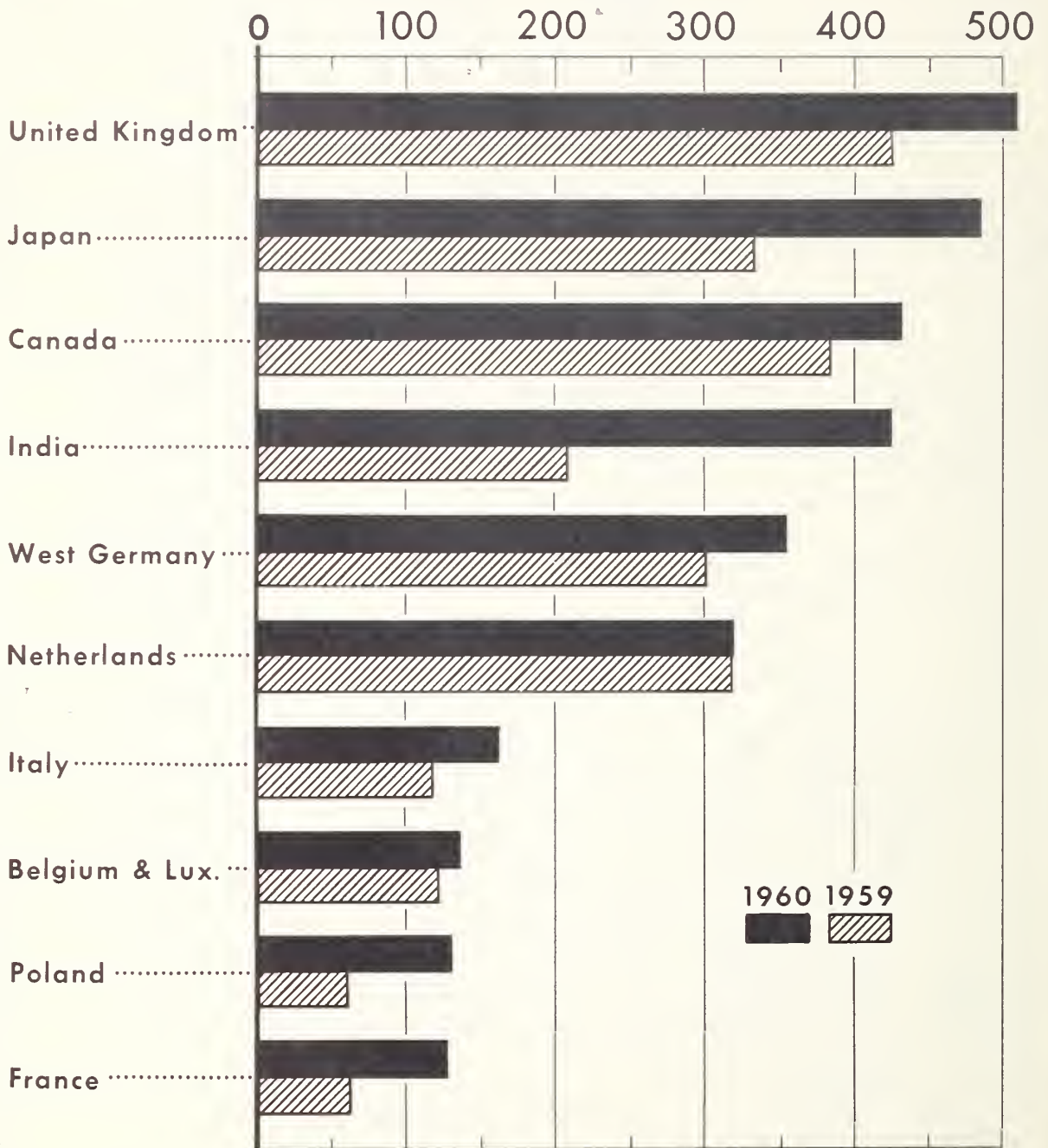
Domestically, plentiful supplies of high quality farm products were available for export. The payment-in-kind program assisted U. S. cotton, wheat, rice, and feed grains to compete successfully in a number of world markets. For the newly developing countries which were short of dollars, the United States continued to make farm products available under Government-financed programs, primarily Public Law 480.

### EXPORTS FOR DOLLARS

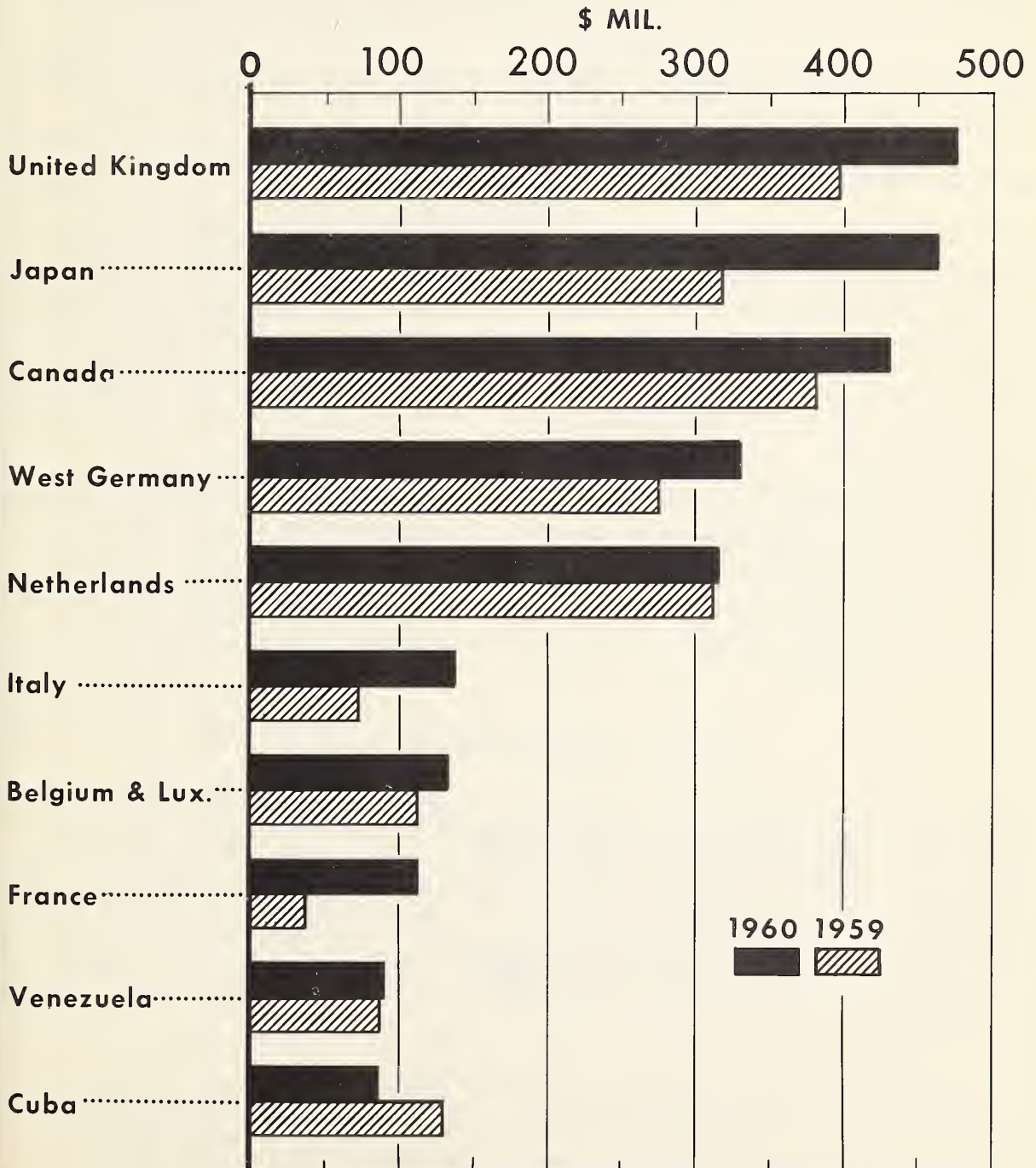
Exports for dollars in 1960 reached \$3,355 million, nearly equaling the record for dollar sales established in fiscal year 1951-52. They accounted for 70 percent of total U. S. agricultural exports while Government program shipments totaling \$1,469 million accounted for the other 30 percent. Increased dollar sales made up 72 percent of the \$869 million increase in total U. S. agricultural exports in 1960 as

# U.S. AGRICULTURAL EXPORTS TO PRINCIPAL COUNTRIES OF DESTINATION, CALENDAR YEARS, 1959 AND 1960

\$ MIL.



# SALES FOR DOLLARS TO PRINCIPAL COUNTRIES OF DESTINATION, CALENDAR YEARS 1959 AND 1960



compared with 1959. Three commodities -- cotton, soybeans, and tobacco -- comprised over 90 percent of the dollar sales increase.

The leading markets for U. S. exports for dollars in 1960 were the more developed countries of the free world. Europe took \$1,771 million worth of U. S. dollar exports -- 53 percent of the total. Leading countries were the United Kingdom, West Germany, the Netherlands, Italy, Belgium, and France. Most of the increase in dollar exports to Europe over the previous year was brought about by gains in cotton, wheat, soybeans, and tobacco, the leading U. S. farm export commodities. Japan was the major dollar outlet in Asia, paying \$463 million for U. S. agricultural commodities, principally for cotton, fats, oils and oilseeds, grains and preparations, hides and skins, and tobacco.

#### Dollar Exports Under Credit Sales Programs Decrease

Dollar exports under credit sales programs totaled \$38 million -- \$17 million less than in 1959. The credits extended for exports of agricultural commodities by the Export-Import Bank and the Commodity Credit Corporation under its credit sales program represented only 1 percent of dollar sales in 1960. These sales are made for relatively short periods, and are repayable in dollars with interest which covers the costs of the lending agency. In the long-run, they result in no net financing cost to the Government.

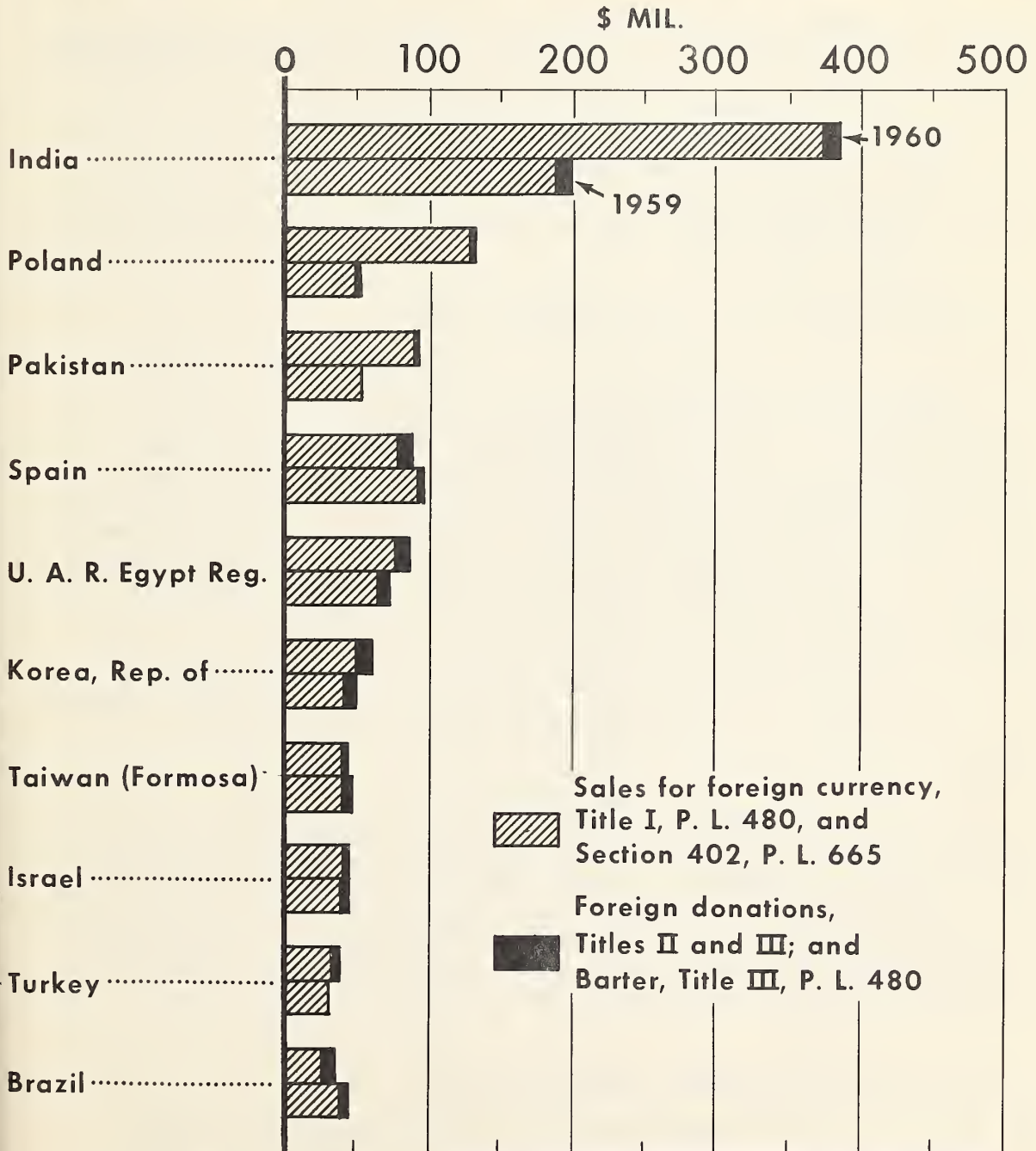
Disbursements for exports of agricultural commodities under Export-Import Bank loans decreased nearly \$8 million in 1960. The decrease occurred in disbursements for exports of cotton to Japan which totaled \$30 million in 1960 compared with \$38 million in 1959. Credit sales by the Commodity Credit Corporation were over \$9 million lower than during 1959. Most of the commodities exported under this program went to countries of Latin America in 1960 while the greatest part went to European markets in 1959.

#### EXPORTS UNDER GOVERNMENT PROGRAMS

Of the \$4,824 million worth of U. S. agricultural exports in 1960, \$1,469 million, 30 percent, were Government program shipments. Exports under Government programs rose \$243 million over 1959 and accounted for 28 percent of the increase in total agricultural exports. Sales for foreign currencies under Public Laws 480 and 665 were \$1,151 million and represented the major outlet for shipments under Government programs, accounting for almost 78 percent of total program exports. Over four-fifths of the foreign currency sales in 1960 were P. L. 480 Title I shipments.

Virtually all foreign currency sales were made to countries lacking enough dollars to buy the food and fiber their consumers need. Sales in 1960 as in past years were concentrated mainly in the Asian and European countries. Principal countries receiving U. S. exports under Title I of P. L. 480 in 1960 included India, Poland, Pakistan, The United Arab Republic, Spain, Israel, Turkey, and Brazil.

# U.S. AGRICULTURAL EXPORTS UNDER GOVERNMENT-FINANCED PROGRAMS TO PRINCIPAL COUNTRIES OF DESTINATION, CALENDAR YEARS 1959 AND 1960





Exports undertaken to alleviate suffering from such disasters as floods, droughts, hurricanes, and typhoons (Title II), as well as to help needy people outside the United States (Title III), were made under authority of P. L. 480. Shipments under these two Titles totaled \$201 million -- 14 percent of total Government program exports. Principal countries receiving assistance under Title II included Tunisia, Jordan, Libya, Syria, Italy, and Morocco. Foreign donations under Title III were widely distributed, going to over 75 of the more than 125 countries for which exports are reported by the Bureau of the Census.

Another important outlet for U. S. farm products in 1960 included barter shipments under Title III of P. L. 480. Such exports involve the exchange of surplus U. S. commodities for strategic and other materials produced abroad. In 1960, exports for barter totaled \$118 million -- 8 percent of total Government program shipments. Agricultural commodities under the barter program went to about 70 countries in exchange for strategic and other materials produced abroad which entail less risk of loss through deterioration or which are subject to substantially lower storage costs.

#### Government Program Exports Were Largest to Asia

Over half of the \$1,461 million U. S. agricultural exports to Asia in 1960 were Government financed. Asia was also the principal outlet for U. S. Government-financed shipments, taking \$782 million worth, 53 percent of the U. S. total under Government programs. Government program exports to India, the leading recipient of program shipments, totaled \$388 million, 50 percent of the \$782 million program exports to Asia. Shipments under Title I of P. L. 480, which represented almost all of the Government program exports to India, included wheat predominantly, followed by cotton and rice, along with relatively smaller exports of feed grains and tobacco. Pakistan was second in Government-financed exports to Asia, receiving program exports amounting to \$93 million, three-fourths of which were Title I shipments of wheat. Government program exports to Korea totaled \$60 million in 1960. Sales for foreign currency under the Mutual Security Program amounted to \$32 million, mostly cotton, and Title I exports totaled \$19 million, mainly wheat.

Exports to Taiwan under Public Laws 480 and 665 totaled \$44 million; \$16 million under Title I, predominantly wheat; and \$23 million under the Mutual Security Program, primarily soybeans and cotton. Feed grains, wheat, and vegetable oils represented most of the Title I exports to Israel, which equaled over three-fourths of the \$44 million aid exports to that country. The United Arab Republic (Syria Region) and Vietnam were each recipients of nearly \$24 million worth of exports under Government programs.

#### Europe Second in Government Program Exports

Thirty percent of all Government program exports went to European countries in 1960, but program exports were only a fifth of total ex-

ports to Europe. Poland, the largest aid country in this area, received \$128 million worth of agricultural commodities under Title I, including wheat totaling \$75 million; feed grains, \$25 million; cotton, \$20 million; and soybean oil, nearly \$7 million. Program exports to Spain amounted to \$89 million with \$65 million under Title I, primarily soybean oil and cotton, and \$13 million under P. L. 665, principally cotton, feed grains, and oilcake and meal. Government-financed exports to Turkey amounted to \$36 million, of which exports under Title I totaled \$29.5 million, principally wheat, but including soybean oil and feed grains.

#### Government Program Exports to Africa were 9 Percent of Total Program Shipments

Exports to Africa under P. L. 480 and P. L. 665 totaling \$135 million in 1960 were higher than for the previous year with the exception of the barter program which was only slightly lower than in 1959. More than half the shipments under Government programs represented foreign currency sales under Title I to the United Arab Republic (Egypt). Of the \$73 million worth of Title I exports to the UAR (Egypt), \$59 million, over 80 percent, consisted of wheat and flour with smaller amounts of tobacco, soybean oil, and poultry. The United Arab Republic also received substantial donations under Title III.

Title II donations to Africa amounted to \$26 million in 1960, including \$15 million to Tunisia and \$7 million to Libya. Wheat and dry milk were donated to Tunisia as a U. S. contribution to a child feeding program, while milk, rice, and wheat were contributed for the relief of destitute Algerian Refugees in Tunisia. Wheat was also donated under a program of economic development through work relief. Wheat, barley, and grain sorghums were shipped to Libya to meet food and feed requirements in drought stricken areas and for partial payment on work relief projects.

#### Government-financed Exports to Latin America Equaled 7 Percent of U.S. Program Shipments

U. S. exports under Government programs to the Latin American countries in 1960 were \$97 million -- slightly higher than for the previous year. Increases in Title III donations and exports under the barter program accounted for the modest 4 percent increase in Government-financed exports to these countries. Title I sales for foreign currency made up approximately 65 percent of program shipments. Exports to Brazil under this program, for the most part wheat, amounted to \$25.5 million. Tobacco exports accounted for \$0.2 million of the total. Title I exports to Uruguay valued at \$18 million consisted of nearly \$13 million worth of wheat, over \$5 million worth of feed grains, and less than \$0.2 million of cotton. Colombia, Peru, and Chile also received substantial shipments under Title I.

Table 1.-- United States agricultural exports under specified Government-financed programs, exports outside Government-financed programs, and total agricultural exports, value, by country of destination, Calendar Year 1960

| Country  | Public Law 480 |          |           |           | P. L. 665 |           | Total    | Total    | Total |
|--|----------------|----------|-----------|-----------|-----------|-----------|----------|----------|-------|
|  | Title I        | Title II | Title III | Sec. 402  | agric'l   | agric'l   | agric'l  |          |       |
|  | for            | and      | Foreign   | sales for | under     | outside   | exports  |          |       |
| currency   | emergency      | 1/       | 2/        | and econ. | Gov't     | Gov't     | exports  | exports  |       |
|  | relief         |          | Barter    | aid 3/    | progs. 4/ | progs. 4/ |          |          |       |
|  | Thousand       | Thousand | Thousand  | Thousand  | Thousand  | Thousand  | Thousand | Thousand |       |
|  | dollars        | dollars  | dollars   | dollars   | dollars   | dollars   | dollars  | dollars  |       |
| <u>North America</u>                               |                |          |           |           |           |           |          |          |       |
| Canada.....  | —              | —        | —         | —         | —         | —         | 432,297  | 432,297  |       |
| Greenland.....                                     | —              | —        | —         | —         | —         | —         | 1        | 1        |       |
| Miquelon and St. Pierre Islands.....               | —              | —        | —         | 27        | —         | 27        | 5/       | —5       |       |
| Total.....   | —              | —        | —         | 27        | —         | 27        | 432,293  | 432,320  |       |
| <u>Latin American Republics and Canal Zone</u>     |                |          |           |           |           |           |          |          |       |
| Argentina.....                                     | 206            | —        | —         | —         | —         | 206       | 1,590    | 1,796    |       |
| Bolivia.....                                       | —              | —        | 196       | 3,242     | 865       | 4,303     | 1,824    | 6,127    |       |
| Brazil.....  | 25,502         | —        | 1,285     | 6,442     | —         | 33,229    | 10,997   | 44,226   |       |
| Canal Zone.....                                    | —              | —        | —         | 2         | —         | 2         | 648      | 650      |       |
| Chile.....   | 4,812          | —        | 5,287     | 40        | —         | 10,139    | 11,663   | 21,802   |       |
| Colombia.....                                      | 8,323          | —        | 2,557     | 1,306     | —         | 12,186    | 12,578   | 24,764   |       |
| Costa Rica.....                                    | —              | —        | —         | —         | —         | —         | 5,234    | 5,234    |       |
| Cuba.....  | —              | —        | 94        | 1,169     | —         | 1,263     | 87,328   | 88,591   |       |
| Dominican Republic.....                            | —              | —        | —         | 334       | —         | 334       | 3,729    | 4,063    |       |
| Ecuador.....                                       | —              | —        | 288       | —         | —         | 288       | 6,055    | 6,343    |       |
| El Salvador.....                                   | —              | —        | 22        | —         | —         | 22        | 5,808    | 5,830    |       |
| Guatemala.....                                     | —              | —        | 214       | 440       | —         | 654       | 7,934    | 8,588    |       |
| Haiti.....   | —              | —        | 1,002     | 1,733     | —         | 2,735     | 4,001    | 6,736    |       |
| Honduras.....                                      | —              | —        | 169       | 80        | —         | 249       | 3,496    | 3,745    |       |
| Mexico.....  | —              | —        | 1,216     | 7         | —         | 1,223     | 54,692   | 55,915   |       |
| Nicaragua.....                                     | —              | —        | —         | —         | —         | —         | 2,825    | 2,825    |       |
| Panama, Republic of.....                           | —              | —        | 165       | —         | —         | 165       | 9,053    | 9,218    |       |
| Paraguay.....                                      | —              | —        | 653       | —         | —         | 653       | 140      | 793      |       |
| Peru.....  | 5,588          | —        | 1,521     | 2,692     | —         | 9,801     | 8,678    | 18,479   |       |
| Uruguay.....                                       | 17,971         | —        | 159       | —         | —         | 18,130    | 5,486    | 23,616   |       |
| Venezuela.....                                     | —              | —        | —         | 6         | —         | 6         | 92,202   | 92,208   |       |
| Total Latin American Republics and Canal Zone..... | 62,402         | —        | 14,828    | 17,493    | 865       | 95,588    | 335,961  | 431,549  |       |
| <u>Other Latin America</u>                         |                |          |           |           |           |           |          |          |       |
| Bahamas.....                                       | —              | —        | 3         | 8         | —         | 11        | 7,357    | 7,368    |       |
| Barbados.....                                      | —              | —        | 6/        | —         | —         | —         | 1,719    | 1,719    |       |
| Bermuda.....                                       | —              | —        | —         | 1         | —         | 1         | 5,168    | 5,169    |       |
| British Guiana.....                                | —              | —        | 16        | —         | —         | 16        | 3,199    | 3,215    |       |
| British Honduras.....                              | —              | —        | 34        | 14        | —         | 48        | 1,668    | 1,716    |       |
| Falkland Islands.....                              | —              | —        | —         | —         | —         | —         | 1        | 1        |       |
| French Guiana.....                                 | —              | —        | —         | —         | —         | —         | 82       | 82       |       |
| French West Indies.....                            | —              | —        | 26        | —         | —         | 26        | 486      | 512      |       |
| Jamaica.....                                       | —              | —        | 6/ 652    | 339       | —         | 991       | 9,136    | 10,127   |       |
| Leeward and Windward Islands.....                  | —              | —        | 6/        | 5         | —         | 5         | 1,124    | 1,129    |       |
| Netherlands Antilles.....                          | —              | —        | —         | 5         | —         | 5         | 9,027    | 9,032    |       |
| Surinam.....                                       | —              | —        | 36        | —         | —         | 36        | 2,127    | 2,163    |       |
| Trinidad and Tobago.....                           | —              | —        | 6/        | 30        | —         | 30        | 8,829    | 8,859    |       |
| Total Other Latin America.....                     | —              | —        | 767       | 402       | —         | 1,169     | 49,923   | 51,092   |       |
| Total Latin America.....                           | 62,402         | —        | 15,595    | 17,895    | 865       | 96,757    | 385,884  | 482,641  |       |
| <u>Europe</u>                                      |                |          |           |           |           |           |          |          |       |
| Austria.....                                       | 538            | 199      | 812       | 19,494    | —         | 21,043    | 3,937    | 24,980   |       |
| Azores.....  | —              | —        | —         | —         | —         | —         | 29       | 29       |       |
| Belgium and Luxembourg.....                        | —              | —        | —         | 2,420     | —         | 2,420     | 134,437  | 136,857  |       |
| Bulgaria.....                                      | —              | —        | —         | —         | —         | —         | 52       | 52       |       |
| Czechoslovakia.....                                | —              | —        | —         | —         | —         | —         | 654      | 654      |       |
| Denmark.....                                       | —              | —        | —         | 742       | —         | 742       | 54,638   | 55,380   |       |
| Finland.....                                       | 7/ 4,868       | —        | —         | 51        | —         | 4,919     | 7,604    | 12,523   |       |
| France.....  | 7/ 1,100       | —        | 25        | 4,799     | 9,715     | 15,639    | 112,518  | 128,157  |       |
| Germany, East.....                                 | —              | —        | —         | —         | —         | —         | 1,009    | 1,009    |       |
| Germany, West.....                                 | 7/ 325         | —        | 2,017     | 1,499     | 19,429    | 23,270    | 331,635  | 354,905  |       |
| Gibraltar.....                                     | —              | —        | —         | —         | —         | —         | 10       | 10       |       |
| Greece.....  | 8,322          | —        | 4,836     | —         | 1,022     | 14,180    | 2,803    | 16,983   |       |
| Hungary.....                                       | —              | —        | —         | —         | —         | —         | 462      | 462      |       |
| Iceland.....                                       | 7/ 1,691       | —        | —         | —         | —         | 1,691     | 913      | 2,604    |       |
| Ireland.....                                       | —              | —        | —         | 5,952     | —         | 5,952     | 13,706   | 19,658   |       |

United States agricultural exports under specified Government-financed programs, exports outside Government-financed programs, and total agricultural exports, value, by country of destination, Calendar Year 1960

| Country                                     | Public Law 480 |               |               | P. L. 665     |               | Total          | Total            | Total            |
|---|----------------|---------------|---------------|---------------|---------------|----------------|------------------|------------------|
|   | Title I        | Title II      | Title III     | Sec. 402      | agric'l       | agric'l        | agric'l          | agric'l          |
|   | Sales          | Famine        | Foreign       | sales         | for exports   | for exports    | for exports      | for exports      |
|   | for            | and           | Foreign       | foreign       | under         | under          | outside          | outside          |
|   | foreign        | other         | donations     | currency      | specified     | specified      | specified        | specified        |
|   | currency       | emergency     | 1/            | and econ.     | Gov't         | Gov't          | Gov't            | Gov't            |
|   | relief         |               | 2/            | aid 3/        | progs.        | progs.         | progs.           | progs.           |
|   | 4/             |               |               |               |               |                |                  |                  |
|   | Thousand       | Thousand      | Thousand      | Thousand      | Thousand      | Thousand       | Thousand         | Thousand         |
|   | dollars        | dollars       | dollars       | dollars       | dollars       | dollars        | dollars          | dollars          |
| <b>Europe, continued</b>                    |                |               |               |               |               |                |                  |                  |
| Italy (incl. Trieste).....                  | 2,496          | 4,504         | 12,943        | 150           | 4,299         | 24,392         | 137,804          | 162,196          |
| Latvia.....                                 | —              | —             | —             | —             | —             | —              | 824              | 824              |
| Malta, Gozo, and Cyprus.....                | —              | —             | 40            | 10            | —             | 50             | 412              | 462              |
| Netherlands.....                            | 7/ 29          | —             | —             | 3,364         | 578           | 3,971          | 315,693          | 319,664          |
| Norway.....                                 | —              | —             | —             | 464           | —             | 464            | 32,422           | 32,886           |
| Poland.....                                 | 128,091        | —             | 3,579         | —             | —             | 131,670        | 5/ -584          | 131,086          |
| Portugal.....                               | —              | —             | 2,943         | —             | —             | 2,943          | 12,301           | 15,244           |
| Rumania.....                                | —              | —             | —             | —             | —             | —              | 143              | 143              |
| Spain.....                                  | 64,821         | 1,225         | 7,899         | 2,023         | 12,954        | 88,922         | 24,178           | 113,100          |
| Sweden.....                                 | —              | —             | —             | 261           | —             | 261            | 46,225           | 46,486           |
| Switzerland.....                            | —              | —             | —             | —             | —             | —              | 54,121           | 54,121           |
| Turkey.....                                 | 29,548         | —             | 906           | 4,675         | 1,071         | 36,200         | 168              | 36,368           |
| United Kingdom.....                         | 7/ 530         | —             | —             | 18,570        | 14,893        | 33,993         | 475,833          | 509,826          |
| Union of Soviet Soc. Republics...           | —              | —             | —             | —             | —             | —              | 1,903            | 1,903            |
| Yugoslavia.....                             | 7/17,989       | —             | 11,016        | 161           | 9             | 29,175         | 4,961            | 34,136           |
| <b>Total Europe.....</b>                    | <b>260,348</b> | <b>5,928</b>  | <b>47,016</b> | <b>64,635</b> | <b>63,970</b> | <b>441,897</b> | <b>1,770,811</b> | <b>2,212,708</b> |
| <b>Asia</b>                                 |                |               |               |               |               |                |                  |                  |
| Aden.....                                   | —              | —             | 8             | —             | —             | 8              | 519              | 527              |
| Afghanistan.....                            | —              | —             | 36            | —             | —             | 36             | 603              | 639              |
| Arabia Peninsula States, n.e.c....          | —              | 2,172         | —             | 4             | —             | 2,176          | 5/ -243          | 1,933            |
| Bahrain, State of.....                      | —              | —             | —             | 10            | —             | 10             | 857              | 867              |
| Burma.....                                  | 7/ 838         | —             | 33            | —             | —             | 871            | 395              | 1,266            |
| Cambodia.....                               | —              | —             | —             | —             | 1,642         | 1,642          | 201              | 1,843            |
| Ceylon.....                                 | 741            | —             | 3,346         | —             | —             | 4,087          | 3,490            | 7,577            |
| China.....                                  | —              | —             | —             | —             | —             | —              | —                | —                |
| Hong Kong.....                              | 7/ 2,237       | —             | 4,295         | 3,341         | —             | 9,873          | 36,564           | 46,437           |
| India.....                                  | 7/375,784      | —             | 9,224         | 3,581         | 8/ -101       | 388,488        | 36,762           | 425,250          |
| Indonesia, Republic of.....                 | 7/20,343       | —             | 755           | —             | —             | 21,098         | 2,526            | 23,624           |
| Iran.....                                   | 3,239          | 1,886         | 961           | 3             | —             | 6,089          | 5,461            | 11,550           |
| Iraq.....                                   | —              | —             | 218           | 1,420         | —             | 1,638          | 1,714            | 3,352            |
| Israel.....                                 | 33,089         | —             | 572           | 2,789         | 7,268         | 43,718         | 12,857           | 56,575           |
| Japan.....                                  | 7/14,618       | 1,981         | 9/ 1,827      | 3,555         | —             | 21,981         | 463,382          | 485,363          |
| Jordan.....                                 | —              | 11,298        | 958           | 206           | —             | 12,462         | 5/ -2,403        | 10,059           |
| Korea, North.....                           | —              | —             | —             | —             | —             | —              | —                | —                |
| Korea, Republic of.....                     | 18,684         | 3,881         | 5,701         | —             | 31,724        | 59,990         | 11,472           | 71,462           |
| Kuwait.....                                 | —              | —             | —             | 109           | —             | 109            | 2,253            | 2,362            |
| Laos.....                                   | —              | —             | 18            | —             | —             | 18             | 55               | 73               |
| Lebanon.....                                | —              | 2,708         | 70            | 1,710         | —             | 4,488          | 3,230            | 7,718            |
| Macao.....                                  | —              | —             | 489           | —             | —             | 489            | 5/ -48           | 441              |
| Malaya, Federation of.....                  | —              | —             | 175           | 371           | —             | 546            | 2,257            | 2,803            |
| Nansei and Nanpo Islands, n.e.c....         | —              | 3,563         | 1,866         | 174           | —             | 5,603          | 5,590            | 11,193           |
| Nepal.....                                  | —              | —             | —             | —             | —             | —              | 1                | 1                |
| Outer Mongolia.....                         | —              | —             | —             | —             | —             | —              | —                | —                |
| Pakistan.....                               | 89,511         | —             | 1,091         | —             | 2,129         | 92,731         | 6,283            | 99,014           |
| Palestine.....                              | —              | —             | —             | —             | —             | —              | 10/              | 10/              |
| Philippines, Republic of.....               | —              | —             | 4,160         | 1,902         | 4,626         | 10,688         | 54,602           | 65,290           |
| Portuguese Asia, n.e.c.....                 | —              | —             | —             | —             | —             | —              | 9                | 9                |
| Saudi Arabia.....                           | —              | —             | —             | 364           | —             | 364            | 6,679            | 7,043            |
| Singapore and British Borneo.....           | 7/ 850         | —             | 180           | —             | —             | 1,030          | 5,975            | 7,005            |
| Southern and Southeastern Asia, n.e.c.....  | —              | —             | 9             | —             | —             | 9              | 12               | 21               |
| Taiwan (Formosa).....                       | 16,099         | 2,538         | 2,324         | —             | 23,236        | 44,197         | 14,171           | 58,368           |
| Thailand.....                               | —              | —             | 25            | 9             | —             | 34             | 6,648            | 6,682            |
| United Arab Rep. (Syria Region)...          | 15,003         | 5,005         | 11/           | 3,860         | —             | 23,868         | 5/ -1,017        | 22,851           |
| Vietnam.....                                | 6,146          | —             | 5,016         | —             | 12,730        | 23,892         | 5/ -1,880        | 22,012           |
| <b>Total Asia.....</b>                      | <b>597,182</b> | <b>35,032</b> | <b>43,357</b> | <b>23,408</b> | <b>83,254</b> | <b>782,233</b> | <b>678,977</b>   | <b>1,461,210</b> |
| <b>Oceania</b>                              |                |               |               |               |               |                |                  |                  |
| Australia.....                              | —              | —             | —             | —             | —             | —              | 33,434           | 33,434           |
| British Western Pacific Islands...          | —              | —             | —             | —             | —             | —              | 65               | 65               |
| French Pacific Islands.....                 | —              | —             | —             | —             | —             | —              | 457              | 457              |
| New Guinea.....                             | —              | —             | —             | —             | —             | —              | 173              | 173              |
| New Zealand.....                            | —              | —             | —             | —             | —             | —              | 6,740            | 6,740            |
| Trust Territory of the Pacific Islands..... | —              | —             | 156           | —             | —             | 156            | 775              | 931              |
| <b>Total Oceania.....</b>                   | <b>—</b>       | <b>—</b>      | <b>156</b>    | <b>—</b>      | <b>—</b>      | <b>156</b>     | <b>41,644</b>    | <b>41,800</b>    |

United States agricultural exports under specified Government-financed programs, exports outside Government-financed programs, and total agricultural exports, value, by country of destination, Calendar Year 1960

| Country  | Public Law 480 |           |           | P. L. 665 |           | Total     | Total     |           |
|--|----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
|  | Title I        | Title II  | Title III | Sec. 402  | agric'l   | agric'l   | agric'l   |           |
|  | Sales          | Famine    | Foreign   | for       | exports   | exports   | exports   | Total     |
|  | for            | and       | donations | foreign   | under     | outside   | outside   | agric'l   |
|  | foreign        | other     | Barter    | currency  | specified | specified | specified | exports   |
|  | emergency      | 1/        | 2/        | and econ. | Gov't     | Gov't     | Gov't     |           |
|  | relief         |           |           | aid 2/    | progs.    | progs.    | 4/        |           |
|  | Thousand       | Thousand  | Thousand  | Thousand  | Thousand  | Thousand  | Thousand  | Thousand  |
|  | dollars        | dollars   | dollars   | dollars   | dollars   | dollars   | dollars   | dollars   |
| Africa   |                |           |           |           |           |           |           |           |
| Algeria.....   | —              | —         | 978       | —         | —         | 978       | 595       | 1,573     |
| Angola.....  | —              | —         | —         | 12        | —         | 12        | 1,136     | 1,148     |
| British East Africa.....                                     | —              | —         | 63        | —         | —         | 63        | 379       | 442       |
| British West Africa, n.e.c.....                              | —              | —         | 22        | 31        | —         | 53        | 465       | 518       |
| Cameroun.....  | —              | —         | 35        | 1         | —         | 36        | 613       | 649       |
| Canary Islands.....  | —              | —         | —         | 2,952     | —         | 2,952     | 3,806     | 6,758     |
| Congo, Republic of (Belg. Congo)..                           | —              | 229       | 115       | 1,100     | —         | 1,444     | 2,677     | 4,121     |
| Ethiopia.....  | —              | 390       | 116       | 2         | 586       | 1,094     | 1,275     | 2,369     |
| French Somaliland.....                                       | —              | —         | —         | 44        | —         | 44        | 353       | 397       |
| Ghana.....   | —              | —         | 450       | 1,904     | —         | 2,354     | 4,811     | 7,165     |
| Liberia.....   | —              | —         | 278       | 107       | —         | 385       | 3,490     | 3,875     |
| Libya.....   | —              | 7,116     | 584       | —         | —         | 7,700     | 5/ -2,441 | 5,259     |
| Madeira Islands.....   | —              | —         | —         | —         | —         | —         | 675       | 675       |
| Malagasy, Republic of (Madagascar)                           | —              | —         | —         | —         | —         | —         | 2         | 2         |
| Mauritius and Dependencies.....                              | —              | —         | 24        | —         | —         | 24        | 59        | 83        |
| Morocco.....   | —              | 3,354     | 2,634     | 466       | 5,901     | 12,355    | 4,029     | 16,384    |
| Mozambique.....  | —              | —         | —         | 663       | —         | 663       | 901       | 1,564     |
| Nigeria.....   | —              | —         | 44        | 982       | —         | 1,026     | 7,613     | 8,639     |
| Rhodesia and Nyasaland, Fed. of..                            | —              | —         | —         | 283       | —         | 283       | 288       | 571       |
| Seychelles and Dependencies.....                             | —              | —         | —         | —         | —         | —         | 64        | 64        |
| Somali, Rep. of (Somaliland and<br>British Somaliland).....  | —              | 280       | 4         | —         | —         | 284       | 5/ -139   | 145       |
| Spanish Africa, n.e.c.....                                   | —              | —         | —         | —         | —         | —         | 406       | 406       |
| Sudan.....   | —              | —         | 8         | —         | —         | 8         | 311       | 319       |
| Tunisia.....   | —              | 15,101    | 244       | 938       | —         | 16,283    | 5/ -4,602 | 11,681    |
| United Arab Rep. (Egypt Region)..                            | 73,392         | —         | 11/9,600  | —         | 2,623     | 85,615    | 13,522    | 99,137    |
| Union of South Africa.....                                   | —              | —         | 17        | 249       | —         | 266       | 17,127    | 17,393    |
| Western Africa, n.e.c. (French<br>West Africa).....          | —              | 8/ -8     | 908       | 2         | —         | 902       | 1,148     | 2,050     |
| Western Equatorial Africa (French<br>Equatorial Africa)..... | —              | —         | 8         | —         | —         | 8         | 22        | 30        |
| Western Portuguese Africa, n.e.c.)                           | —              | —         | —         | 4         | —         | 4         | 87        | 91        |
| Total Africa.....  | 73,392         | 26,462    | 16,132    | 9,740     | 9,110     | 134,836   | 58,672    | 193,508   |
| Country of destination not<br>reported.....                  | —              | 32/11,424 | —         | 13/2,258  | —         | 13,682    | -13,682   | —         |
| Total.....   | 993,324        | 78,846    | 9/122,256 | 117,963   | 157,199   | 1,469,588 | 3,354,599 | 4,824,187 |

- 1/ Foreign donations are authorized under Sec. 416 of the Agricultural Act of 1949 and Sec. 302, Title III, P. L. 480.
- 2/ The barter program is authorized under the Charter Act of the Commodity Credit Corporation; Sec. 303, Title III, P. L. 480; and other legislation.
- 3/ Mutual security programs, sales for foreign currency, except \$6 million. Includes ocean transportation when not reported separately.
- 4/ "Agricultural exports outside specified Government programs" (sales for dollars) include, in addition to unassisted commercial transactions, shipments of some commodities with governmental assistance in the form of (1) extension of credit for relatively short periods, (2) sales of Government-owned commodities at less than domestic market prices, and (3) export payments in cash or in kind.
- 5/ The non-comparability of the data available for the reporting of Government-financed programs may affect the reliability of the totals for any country, but the discrepancies are most apparent when exports under Government programs exceed total exports. These excesses may be attributed to lags in reporting or to differences in valuation procedures. Exports under Title II are shown in this report at cost to C.C.C., whereas these shipments are at times reported to the Bureau of the Census at market value.
- 6/ The value shown for Jamaica was reported as the West Indies, which includes Barbados, Jamaica, Leeward and Windward Islands, and Trinidad and Tobago.
- 7/ Under agreements with Burma, Iceland, and Indonesia, raw cotton was exported to third countries for processing. In exchange, processed goods are exported to the agreement country. The Title I values shown for the above-mentioned countries do not include the value of the raw cotton exported to third countries as follows:

| Agreement Country | Value (Thousand dollars) |
|-------------------|--------------------------|
| Burma             | 6,427                    |
| Iceland           | 398                      |
| Indonesia         | 14,106                   |
| Total             | 20,931                   |

United States agricultural exports under specified Government-financed programs, exports outside Government-financed programs, and total agricultural exports, value, by country of destination, Calendar Year 1960

7/ Continued

The cotton not included in the value for the agreement countries is included in the Title I value for the processing countries as follows:

| <u>Processing Country</u>                 | <u>Agreement Country</u> | <u>Value (Thousand dollars)</u> |
|---|--------------------------|---------------------------------|
| France                                    | Burma                    | 19                              |
| Germany, West                             | Burma                    | 325                             |
| Hong Kong                                 | Burma                    | 101                             |
| India                                     | Burma                    | 1,606                           |
| Japan                                     | Burma                    | 3,498                           |
| Netherlands                               | Burma                    | 29                              |
| United Kingdom                            | Burma                    | 530                             |
| Yugoslavia                                | Burma                    | 319                             |
| Finland                                   | Iceland                  | 398                             |
| Hong Kong                                 | Indonesia                | 2,136                           |
| Japan                                     | Indonesia                | 11,120                          |
| Singapore                                 | Indonesia                | 850                             |
| Total cotton processed in third countries |                          | 20,931                          |

8/ Net adjustment from a previous period.

9/ The value shown for Japan includes \$30,000 estimated export value of 20,000 bushels of corn donated by the Commodity Credit Corporation under its charter authority for market development. This shipment of corn in February 1960 was the first of the not to exceed 60,000 bushels to be provided over a two-year period for feed for breeding hogs donated by the people of Iowa to the typhoon-damaged prefecture of Yamanashi, Japan. See Press Release USDA 110-60, January 14, 1960. This shipment is included under Title III donations for convenience in reporting.

10/ Less than \$500.

11/ Not reported separately by regions of the United Arab Republic. Donations under Title III were principally to Egypt.

12/ Includes \$306,000 for rice and \$1,564,000 for wheat flour shipped to Beirut, Lebanon; Port Said, Egypt; and/or Aqaba, Jordan, to be distributed by the United Nations Relief and Works Agency (UNRWA) to Palestine refugees. Also includes \$9,554,000 for milk distributed through voluntary relief agencies for which countries of destination are not reported.

13/ Documents showing country of destination were not received by the Barter and Stockpiling Division, Foreign Agricultural Service. As these documents are received, country figures will be adjusted to include the above value.

Table 2.-- Credit sales of agricultural commodities,  
value, by country of destination,  
Calendar Year 1960 1/

| Country                            | Export-Import<br>Bank loans<br><u>2/</u> | CCC credit<br>sales<br><u>3/</u> | Total<br>credit<br>sales |
|------------------------------------|--|----------------------------------|--------------------------|
|                                    | Thousand<br>dollars                      | Thousand<br>dollars              | Thousand<br>dollars      |
| <u>Latin American Republics</u>    |  |                                  |                          |
| Brazil.....                        | --                                       | 3,472                            | 3,472                    |
| El Salvador.....                   | --                                       | 49                               | 49                       |
| Guatemala.....                     | --                                       | 1,211                            | 1,211                    |
| Honduras.....                      | --                                       | 28                               | 28                       |
| Mexico.....                        | 316                                      | 544                              | 860                      |
| Venezuela.....                     | --                                       | 308                              | 308                      |
| Total Latin American Republics..   | 316                                      | 5,612                            | 5,928                    |
| <u>Europe</u>                      |  |                                  |                          |
| Austria.....                       | 1,724                                    | --                               | 1,724                    |
| European countries <u>4/</u> ..... | --                                       | 336                              | 336                      |
| Total Europe.....                  | 1,724                                    | 336                              | 2,060                    |
| <u>Asia</u>                        |  |                                  |                          |
| Japan.....                         | 30,229                                   | --                               | 30,229                   |
| Total Asia.....                    | 30,229                                   | --                               | 30,229                   |
| Other countries <u>5/</u> .....    | --                                       | 280                              | 280                      |
| Total.....                         | 32,269                                   | 6,228                            | 38,497                   |

- 1/ Credits for relatively short periods repayable in dollars plus interest (covering the financing costs of the lending agency).
- 2/ Disbursements during the period.
- 3/ Agricultural commodities purchased.
- 4/ Purchases under credits approved for exports to various groups of European countries including the following: Belgium, Denmark, Ireland, Netherlands, United Kingdom and West Germany. Purchases for export to the individual countries not reported.
- 5/ Purchases under a credit approved for exports to El Salvador, Venezuela, Belgium, Italy, Netherlands, Japan, and Lebanon. Purchases for export to individual countries not reported.





