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NAREA Distinguished and Honorary Life Members

NAR	EA Distinguished Members	1972	Edwin T. Bardwell
			Bradford Dean Crossmon
1977	Daymon W. Thatch		Stanley W. Warren
1978	Robert L. Christensen		None
	Kenneth D. McIntosh		George E. Brandow
1980	Alan R. Bird		James Reginald Bowring
1981	Irving F. Fellows	1976	Stewart Johnson
	Stanley K. Seaver	1977	None
1982	Lee M. Day	1978	Arthur W. Dewey
1983	None		Elmar Jarvesoo
1984	Dale K. Colyer		Arthur D. Jeffrey
	George E. Frick		Edward A. Lutz
1985	Bernard F. Stanton	1979	James Callahan
	Cleve E. Willis		James Clarke
	Robert O. Sinclair		George Toben
	None		Leonard Sizer
	None	1980	George Rogers
1989	Mary E. Templeton		Silas B. Weeks
1990	James W. Dunn	1982	None
	Bill V. Lessley	1983	Irving Fellows
1991	None		Homer Metzger
	8	1984	Howard E. Conklin
1993	Loren W. Tauer		Stanley K. Seaver
1994	Olan D. Forker	1985	Fred O. Sargent
	Steven E. Hastings	1986	Raymond C. Smith
		1987	Raymond H. Tremblay
1996	Conrado M. Gempesaw, II	1988	
1997	Julie A. Caswell		Marvin W. Kottke
1998	Donald J. Epp		Robert O. Sinclair
1999	Linda K. Lee		Fred C. Webster
2000	Conrado M. Gempesaw, II	1989	Lee M. Day
	John M. Halstead		Deanne Lee
2001	David R. Lee	1990	None
2002	Kevin J. Boyle	1991	Mary E. Templeton
	Harry M. Kaiser		John H. Foster
2003	Stephen K. Swallow	1992	George E. Frick
		1993	Malcolm I. Bevins
NAR	EA Honorary Life Members		John W. Malone
	•		Donald Marion
1963	Paul Putnam		Bernard (Bud) F. Stanton
1964	Raymond G. Bressler, Jr.	1994	None
	Charles H. Merchant	1995	David A. Storey
	Frederick V. Vaughn	1996	Olan D. Forker
1965	None	1997	Johannes Delphendahl
1966	Mildred Smith	1998	Gerald L. Cole
1967	Lawrence Vaughn	1999	None
1968	A. H. Lindsay	2000	None
	Edmond A. Perregaux	2001	Dale K. Colyer
1969	Joseph Ackerman (Fellow)	2002	None
	Ellsworth W. Bell	2003	Donald J. Epp
1970	George F. Dow		Edmund F. Jansen, Jr.
1971	Winn Finner		Tsoung-Chao Lee

Presidents, 1955-2003

New England Agricultural Economics Council		1979–1980 1980–1981	Dale K. Colyer A. Robert Koch
1955-1956	Thurston M. Adams	1981-1982	Malcolm I. Bevins
1956-1957	Lawrence A. Bevan	1982-1983	Frank M. Goode
1957-1958	George E. Bond	1983-1984	Lee M. Day
1958-1959	James R. Bowring	-, -, -, -, -, -, -, -, -, -, -, -, -, -	
1959-1960	Stewart M. Johnson	Nouth coston	w Agricultural and Descure
1960-1961	William F. Henry		n Agricultural and Resource
1961-1962	Bradford D. Crossmon	Economics A	Association (NAREA)
1962-1963	Bradford D. Crossmon	1984-1985	Virgil J. Norton
1963-1964	Homer B. Metzger	1985-1986	Bruce E. Lindsay
1964-1965	Irving F. Fellows	1986-1987	Steven E. Hastings
1965-1966	George E. Bond	1987-1988	Neil H. Pelsue
1966-1967	Alvah L. Perry	1988-1989	John W. Malone
1967-1968	Silas B. Weeks	1989-1990	Cleve E. Willis
1968-1969	Thomas C. Morrison	1990-1991	Bill V. Lessley
1969–1970	Robert O. Sinclair	1991-1992	Olan D. Forker
		1992-1993	Wesley N. Musser
Northeaster	n Agricultural Economics Council	1993-1994	James J. Opaluch
	8	1994-1995	Julie A. Caswell
1970-1971	Jean B. Wyckoff	1995-1996	Donald J. Epp
1971-1972	Robert L. Christensen	1996-1997	David R. Lee
1972-1973	Hayes B. Gamble	1997-1998	Conrado M. Gempesaw, II
1973-1974	George E. Frick	1998-1999	Kevin J. Boyle
1974-1975	Kenneth D. McIntosh	1999-2000	James W. Dunn
1975-1976	Frederic O. Sargent	2000-2001	Loren W. Tauer
1976-1977	Donald G. Stitts	2001-2002	John M. Halstead
1977-1978	Gerald L. Cole	2002-2003	Stephen K. Swallow
1978–1979	Johannes Delphendahl		•

Editors of the ARER, 1972-2002*

1972–1974	Robert L. Christensen (University of Massachusetts)	1990–1992	Loren W. Tauer (Cornell University)
1974–1977	Wallace C. Dunham (University of Maine)	1993–1995	Conrado M. Gempesaw, II (University of Delaware)
1978–1980	Dale K. Colyer (West Virginia University)	1996–1998	Linda K. Lee (University of Connecticut)
1981–1983	Filmore E. Bender (University of Maryland)	1999–2001	Harry M. Kaiser (Cornell University)
1984–1986	Cleve E. Willis (University of Massachusetts)	2002	Peter J. Parks (Rutgers University)
1987–1989	James W. Dunn (The Pennsylvania State University)		, ,

^{*}Prior to October 1984, the *Journal of the Northeastern Agricultural Economics Council*; from October 1984 through October 1992, the *Northeastern Journal of Agricultural and Resource Economics*.

Minutes of the Annual Business Meeting

Northeastern Agricultural and Resource Economics Association Portsmouth, New Hampshire June 9, 2003

The Annual Business Meeting of the Northeastern Agricultural and Resource Economics Association was called to order at 4:05 pm by President Stephen K. Swallow. Minutes from the June 2002 meeting in Camp Hill, Pennsylvania, as published in the October 2002 issue of the *Agricultural and Resource Economics Review*, were approved without any changes.

Secretary-Treasurer's Report by Douglas E. Morris

Financial Accounts

The financial condition of the Association remains secure. As of June 2, 2003, NAREA has \$20,374 in our 3.2% CD at Citizens Bank, Dover, NH. Our savings account balance is \$9,016.81, of which \$5,513.88 is encumbered for future workshops. The checking account balance is \$1,805.66, of which \$1,750 will be disbursed as awards and grants at these meetings.

An income statement was distributed and showed a negative net income of! \$4,050.81 for 2002/03. The downward trend continues, from! \$2,756.75 last year and! \$73.05 the year before that. We run in arrears every *Journal* cycle. After the page charges are received, net income will be positive. This year saw a larger than usual editor expense, as the final payment to the previous editor was made as well as becoming current with the present editor.

Journal publication continues to be the main source of expenses and income. The following table shows the expenses and differences between the two annual issues due to the "free" pages that result from meetings materials.

Journal Expenses and Income

Vol. 31/2, Oct. 200	2 (141 pgs.)	Vol. 32/1, Apr. 2003 (159 pgs.)		
113 billable pgs. \$7,345.00		157 billable pgs. \$10,205.00		
Sheridan Press Technical Editor Editor Expense Total Costs: Net COST:	\$2,843.25	Sheridan Press Technical Editor Editor Expense Total Costs: Net COST: OST: \$3,592.55	4,256.84 5,947.46 750.00 \$10,954.30 \$749.30	
Full \$15	memberships	to offset deficit = 24 to offset deficit = 14		
(Does not include any unpaid page charges.)				

Membership

Current membership in the Association is 487. This compares to 453 prior to last year's meeting in Pennsylvania. This total includes 318 regular, 36 student, 100 libraries, and 33 honorary members.

ARER Editor's Report by Peter Parks

The April 2003 issue has now been mailed to members and subscribers, and the October 2003 issue is off to an excellent start. Seven articles have been accepted, and camera-ready versions of manuscripts are complete or are being prepared. The October 2003 issue can be expected to contain roughly 10 submitted articles, abstracts of presented papers, and articles associated with NAREA awards.

During 2002, 37 new articles were submitted to *ARER*. Of these, 12 were accepted (roughly 33%), 19 were rejected (roughly 50%), and six are in the revise-and resubmit or review-not-yet-complete categories (roughly 17%). Eleven new articles have been submitted so far during 2003, of which one has been rejected and 10 are in the revise-and-resubmit or review-not-yet complete categories.

At last count, the Agriculture and Conservation Workshop had roughly 10 "selected papers" (submitted by authors) and can be expected to have around three invited papers. More precise details are available from the Workshop organizers in their report. The selected papers will be subject to refereed review by *ARER* with the intent that the accepted papers and the invited papers appear together in the April 2004 issue of *ARER*.

I want to thank all the reviewers and editorial board members who have helped to review the manuscripts. It is only through the generous use of your time that the publication process is made possible.

Election Results

Election results were announced by John Halstead, with the winners as follows: President—Dan Lass, University of Massachusetts, Amherst; Directors—James Hanson, University of Maryland, and Robert Johnston, University of Connecticut. All candidates were thanked for their service to the Association. Once again the majority of votes were cast via e-voting, with two e-mail requests. The voting percentage remained at less than 30%.

Thesis Awards Report by Rhonda Hyde

The recommendations of the Outstanding Master's Thesis Committee were:

- 1. The award for "Outstanding Master's Thesis" be issued to:
 - < Phoebe D. Engel, of Pennsylvania State University, for her thesis titled: "An Ex Ante Real Options Analysis of Automatic Milking Systems in Pennsylvania and the Northeast."</p>
- 2. Two "Awards of Merit" be issued to:
 - < Erin K. Mastrangelo, of the University of Massachusetts-Amherst, for her thesis titled, "Mechanisms for Addressing Third-Party Impacts Resulting from Voluntary Water Transfers."
 - < Kyna Lynn Powers, of Cornell University, for her thesis titled: "Hydropower Re-licensing: An Analysis of the Timing and Total Quantity of Electricity Generation."

2003 Annual Meeting Program Committee by Richard Ready

The 2003 Selected Paper Committee issued a call for submitted papers and symposia through the November 2002 newsletter. The deadline for submission was February 15, 2003. Thirty-five papers and one symposium were submitted by the deadline. The deadline for submissions was extended to March 16, with members notified by e-mail. An additional 26 submissions were received, including a handful that had originally been submitted for the post-conference workshop. The committee reviewed the submissions and accepted 55 papers and one symposium. The committee chair divided these into sessions, and assigned moderators. The chair also collected short abstracts and formatted them for publication in the *ARER*.

Three suggestions are made for the submission process in future years:

- Do not request a short abstract at the time of submission. Instead, have authors submit the short abstract in late May. This will allow the authors to adjust their abstracts as they write their papers.
- 2. Issue the call for submissions both in the newsletter and by e-mail. The response to the extension was surprisingly good. It is my belief that the original call went unnoticed by many members.

3. Unless there is a mechanism for distributing them, I see little reason for authors to be required to submit their complete papers to the chair.

2003 Workshop Update by Josh Duke

The "Linkages Between Agricultural and Conservation Policies" Workshop will be held immediately following the annual meeting of the Northeastern Agricultural and Resource Economics Association. The objective of the Workshop is to stimulate research and discussion to improve our understanding of the complex incentives, markets, international issues, policies, and physical and/or social forces shaping farmers' joint production and conservation decisions. Josh publicly thanked the following sponsors for their generous support: USDA, NRICGP (Markets and Trade Program); USDA, Economic Research Service; Northeast Regional Center for Rural Development; and University of Delaware, Department of Food and Resource Economics. Josh invited all to attend.

2004 Annual Meeting at Nova Scotia by Steve Clark

This will be a joint meeting with the Canadian Agricultural Economics Society in Halifax, Nova Scotia. Dates are June 20–23, including the NAREA workshop. The exact location of the meetings and lodging is still being explored.

Finance Committee Report by Lori Lynch

The Finance Committee, after several years of inquiry, recommends an increase in regular membership dues. President Swallow offered the motion "that regular dues be increased to \$25 beginning in 2004." Neil Pelsue seconded the motion. Lori Lynch briefly discussed several key reasons for the increase. The new Public Service Award with the stipend, plaque, and waived page charges for the address has been totaling \$1,600 to \$1,800. The ARER subsidy has been running in the 20% range, and the possibility of a third issue has been contemplated. The motion carried unanimously.

Audit Committee Report by John Halstead

The Audit Committee reviewed the financial records of the Northeastern Agricultural and Resource Economics Association and found them to be an accurate representation of the Association's financial status as of May 31, 2003.

Distinguished and Honorary Life Members Committee Report by Linda Lee

Nominations for one distinguished and three honorary life members were presented to the Executive Commit-

tee by Linda Lee on behalf of the Distinguished and Honorary Life Members Committee. All nominations were approved by the Executive Committee.

Amendments to By-Laws Concerning Workshops

The amendments as sent to the membership for consideration were presented to those present at the meeting. A brief discussion ensued and a motion was made by Neil Pelsue and seconded by John Halstead to amend the amendment to specify staggered terms. Amendment passed. Another amendment motion was made by Jim Shortle and seconded by Lori Lynch to specify the actual meeting that action by the Executive Committee would be made. Amendment passed.

The revised amendment to the by-laws as presented here was put to a vote, and the amendment passed unanimously.

Amend NAREA By-Laws Articles II, III, and IV as follows:

< Add Article II, Section 5 as follows:

Article II. Section 5. Annual Workshop. A workshop will be held annually, as a pre- or post-conference extension of the Annual Meeting of the Association. The workshop shall serve members and other audiences who could benefit from materials presented at the workshop. At the recommendation of the Workshop Committee and vote of the Executive Committee at the Fall Executive Committee meeting prior to the workshop date, the Annual Workshop may be suspended for one year.

< Article III, Section 5, add subsection (i) as follows:

Article III, Section 5(j). Workshop Committee. The Annual Workshop Committee shall consist of six members appointed by the President at or before the Annual Business Meeting, serving staggered three-year terms, with the chairperson appointed to a one-year term, and with the President and President-Elect serving as exofficio members. The Committee shall be charged with: identifying a topic for each workshop; seeking funding sufficient to pay honoraria or other incentives suitable to attract outstanding papers for the Annual Workshop; identifying criteria and referees for selecting papers submitted for workshop consideration; scheduling workshop presentations in coordination with the Program Committee and including any invited speakers that the President-Elect may choose for presentations on the workshop topic; and, in consultation with the Editor, establishing a deadline for submission of workshop papers to the journal (typically three weeks after the workshop) and assisting in identifying journal referees. Due to the need to pursue funding, the Workshop Committee will likely initiate planning and application for funding for each workshop approximately 18–20 months prior to the expected date of the associated Annual Meeting. The President, in consultation with Committee members, will choose a leader for each workshop that is under planning and development, with the leader for the workshop scheduled for the upcoming annual meeting serving as the Committee Chairperson.

< Article IV (concerning Publications), Section 1 (concerning the Journal), add the following sentence:

Article IV, Section 1 [addition]. Papers selected by the Workshop Committee and presented at the Annual Workshop will be published as member papers subject to editorial review, while papers invited by the President-Elect and presented in relation to the Annual Workshop will be published as invited papers but may be scheduled for publication at the Editor's discretion in consideration of publishing the workshop papers within a single issue of the *Journal*.

Resolutions Committee Report by Stephen Swallow

The following resolutions were presented and passed unanimously:

- Whereas, the Northeastern Agricultural and Resource Economics Association is grateful for the efforts of:
 - < Richard Ready, Pennsylvania State University, for coordinating the selected paper process;
 - < Doug Morris, John Halstead, and Kelly Giraud, University of New Hampshire, for local arrangements and registrations for the annual meeting and workshop;
 - < Titus O. Awokuse, University of Delaware, for coordinating selected papers for the workshop;
 - < Josh Duke, University of Delaware, and Loretta Lynch, University of Maryland, for their work in developing the workshop along with Titus O. Awokuse:
 - < John Mackenzie, University of Delaware, for his pioneering work on the first website as NAREA's webmaster; and
 - < Bob Cohn, Pennsylvania State University, for his fine work in revising the NAREA website.

Therefore, be it resolved that a letter of appreciation signed by the President be sent, noting this resolution of gratitude, to each of these individuals with a copy to their respective Dean.

2. Whereas, the Northeastern Agricultural and Resource Economics Association is grateful for the extensive service of:

- < Gerard D'Souza, West Virginia University, and Loretta Lynch, University of Maryland, for their service as Directors; and
- < John Halstead, University of New Hampshire, for his service as President-Elect, President, and Past President.

Therefore, be it resolved that a letter of appreciation signed by the President be sent, noting this resolution of gratitude, to each of these individuals with a copy to their respective Dean.

President Swallow asked about any new business. Several suggestions pertaining to enhanced services and member recruitment were offered for discussion. Items included another go at poster sessions, government or industry sessions, and joint meetings with other related associations in the East. The consensus was these were worthy endeavors to be explored at another time. President Swallow then introduced the President of NAREA for 2003/04—James Shortle from Pennsylvania State University.

President Shortle's first initiative was to solicit volunteers for any of the committees.

Motion to adjourn at 4:55 pm.

Respectfully Submitted,

Douglas E. Morris Secretary-Treasurer

NAREA Constitution and By-Laws

Constitution

The name of the organization shall be: "Northeastern Agricultural and Resource Economics Association."

- Purpose. The purpose of the Association is to stimulate and promote education and research on economic and social problems related to the production, marketing, and consumption of agricultural products; natural resource use, the environment, and rural economic development; and the interrelation of the agricultural and rural sectors with the rest of the economy.
- 2. *Organization*. The Association is organized as a group of professional agricultural economists and other persons interested in promoting the purpose of the organization.
- 3. Affiliation. The Association is officially affiliated with the American Agricultural Economics Association, and its President shall serve as an ex-officio member of the Board of Directors of the AAEA. The Association shall not be affiliated with any other institution, organization, or agency, either public or private.

Adopted June 24, 1974 Amended August 7, 1984 Amended June 22, 1993

By-Laws

ARTICLE I. Membership

Section 1. General Membership

Any person interested in the purpose of the Association may become a member by payment of annual dues.

Section 2. Student Membership

Any college undergraduate or graduate student interested in the purpose of the Association may become a member by payment of annual dues.

Section 3. Honorary Life Membership

The Executive Committee of the NAREA shall confer Honorary Life Membership upon those duly recommended members in good standing of the Northeastern Agricultural and Resource Economics Association who have actively participated in the affairs of the Association and its predecessor organizations as appropriate, and who, while maintaining an active interest in their profession, have recently retired from their formal professional position that comprised the major reason for their initial involvement with the Association. Honorary Life Members shall have all voting rights and privileges of General Members, but shall be exempted from dues payment. Current Honorary Life Members shall be listed in the *Journal* annually.

Section 4. Distinguished Membership

The Executive Committee of the NAREA each year at its Fall meeting shall select not more than three members from among those duly nominated and recommended to receive the Distinguished Member Award for the coming year. Eligible candidates shall include all members of the Northeastern Agricultural and Resource Economics Association in good standing, irrespective of age, sex, and institutional affiliation. Candidates may have teaching, research, extension, administration, government, or business responsibilities, or some combination of these responsibilities. To be eligible, each candidate must be nominated by a member in good standing and that nomination must be co-signed by two additional members in good standing. A member may receive this Award more than once. Those members selected for the Award generally will have made continuous and outstanding contributions to the Association, the region, and the profession. The Award will typically recognize members for significant recent professional achievements in the context of an overall meritorious record.

ARTICLE II. Meetings

Section 1. Annual Professional Meeting

An Annual Meeting of the Association shall be held at a time and location selected by the Executive Committee. Each Annual Meeting shall be sponsored by a host institution. The host institution shall be responsible for all local arrangements.

Section 2. Annual Business Meeting

An Annual Business Meeting of the Association shall be held at the time of the Annual Meeting.

Section 3. *Executive Committee Meeting*

The Executive Committee shall meet once a year prior to the Annual Meeting, but may meet more often. These meetings shall be called by the President.

Section 4. Standing and Special Committee Meetings

Meetings of standing and special committees shall be called by the respective chairpersons.

Section 5. Annual Workshop

A workshop will be held annually, as a pre- or post-conference extension of the Annual Meeting of the Association. The workshop shall serve members and other audiences who could benefit from materials presented at the workshop. At the recommendation of the Workshop Committee and vote of the Executive Committee at the Fall Executive Committee meeting prior to the workshop date, the Annual Workshop may be suspended for one year.

ARTICLE III. Officers and Committees

Section 1. *Officers*

Officers of the Association shall comprise the President, six Directors, the President-Elect, the Immediate Past President, the Secretary-Treasurer, the Editor of the Journal, the Editor-Elect, and the Historian. These Officers shall serve without compensation from the Association. The President-Elect and two Directors shall be elected annually. The President-Elect shall accede to the Office of the President at the end of the Annual Business Meeting one year after the announcement of his or her election as President-Elect. The terms of the President, the President-Elect, and the Immediate Past President shall be one year. In a case where the President-Elect is unable to accede to the Office of the President and the Office of the President is otherwise vacant, the President shall be chosen by a special election, the results of which shall be announced at the earliest feasible time following the vacancy, consistent with all other provisions of the Constitution. In the interim, the Immediate Past President shall serve as Acting President. In the event that the offices of President, President-Elect, and Immediate Past President are all vacated, the Executive Committee shall appoint one of its members to serve until the next Annual Business Meeting. The Secretary-Treasurer shall be elected for a three-year term. The Secretary-Treasurer may be appointed for a consecutive three-year term by the Executive Committee but may not serve for more than two consecutive terms. In the event the Secretary-Treasurer is unable to complete his or her term, the Executive Committee shall appoint an individual to complete the unexpired term of office. The Executive Committee shall appoint an Editor to serve for a period of three years. At the beginning of the Editor's third year in office, the Executive Committee shall appoint an Editor-Elect. The Editor-Elect shall accede to the Office of Editor after the current Editor has published the Proceedings Issue of the Journal that was pending at the time the Editor-Elect was appointed. The Executive Committee shall appoint a Historian to serve at their pleasure. The Executive Committee shall appoint a Webmaster to serve for a period of three years.

Section 2. *Executive Committee*

The Executive Committee of the Association shall consist of the President, the Immediate Past President, the President-Elect, the Secretary-Treasurer, the Editor, and six Directors. No more than one Director shall serve from any one state. The six Directors shall be elected from the entire membership and shall serve three-year staggered terms. In the initial election the two Directors receiving the most votes will serve threeyear terms; the next two, two-year terms; and the next two, one-year terms. A Representative of the USDA, as jointly agreed upon by the other members of the Executive Committee and appropriate individuals in the USDA, shall be appointed annually to serve in an ex-officio, non-voting capacity. An Industry Representative, as agreed upon by the other members of the Executive Committee, shall be appointed annually to serve in an ex-officio, non-voting capacity. The President and the Secretary-Treasurer of the Association shall fill the same offices on the Executive Committee. The Executive Committee members shall serve without compensation from the Association.

Section 3. Duties of Officers

The President shall preside at business meetings of the Association and the Executive Committee, and call meetings of the Executive Committee. The President-Elect shall be responsible for the planning of the program for the Annual Meeting. The Immediate Past

President shall advise the President and President-Elect and serve as provided for in Article III, Sections 1, and 5(c), (f), and (g). The Secretary-Treasurer shall keep a complete record of all business meetings of the Association and of the Executive Committee, shall receive all dues and other income, shall keep the financial records of the Association, and shall conduct business correspondence of the Association. The Editor shall be responsible for the publication of the *Journal*. The Historian shall be responsible for maintaining the historical records of the Association and its predecessor organizations. He or she will disseminate information to the Association membership when deemed appropriate by the Executive Committee. The Webmaster shall be responsible for maintaining the Association's web site, revising, and updating the site as appropriate.

Section 4. Duties of the Executive Committee

The Executive Committee shall conduct the affairs of the Association between Annual Meetings, and decisions shall be by majority vote of those present and voting.

Section 5. Standing Committees

The following Standing Committees shall function on a continuing basis and shall be constituted, appointed, and empowered as prescribed below:

(a) Awards Committees

- i. The Distinguished and Life Member Awards Committee. This Committee shall be comprised of three members. The President shall appoint one member each year, except that the President may appoint more when a member is unable to complete his or her term. Each member shall serve three years except in cases where appointment has been made to an unexpired term. The senior member shall serve as Chairperson. The Committee shall recommend to the Executive Committee all members to receive the Distinguished Member Award and the Honorary Life Member Award.
- ii. The Master's Thesis Awards Committee. The Committee shall be comprised of six members. The President shall appoint the members and the chairpersons as needed, with the understanding that each member normally serves three years. The senior member shall serve as Chairperson. The Chairperson of the Committee shall report the recipient of the NAREA Outstanding Master's Thesis Award of Merit to the President at least 30 days before the beginning date of the Annual Meeting.

iii. The NAREA Award for Outstanding Public Service through Economics Committee. The objective of this award is to recognize an individual(s) who has applied agricultural, environmental, consumer, resource, or community development economics in a unique way that has contributed toward solving an important problem and improving the welfare of society. Through this award, the Association intends to broaden the profession's concept of service and contribution, recognizing that traditional research, teaching, and extension may not always be essential ingredients to make a positive impact on society's welfare. The recipient(s) need not be a member of the Association. This award would indicate to economists within, as well as outside, our Association that we are concerned about the application of economics to solve problems affecting society. The President of the Association will establish a committee of six members to solicit nominations for the award and to accept self-nominations. Each member of the Committee will serve a three-year term with two new members appointed to the Committee each year. The Committee will submit one nomination to the Executive Committee for approval at the Fall Business Meeting each year.

(b) Undergraduate Liaison Committee

The Undergraduate Liaison Committee shall be comprised of a faculty member from each of the departments of agricultural economics or equivalent that elect to participate, and not more than three at-large members, including an undergraduate student member. Members shall be appointed for renewable annual terms by the President on the advice of the Executive Committee. The President shall appoint a chairperson annually. The chairperson will appoint subcommittees as needed. The Committee shall develop and maintain active, continuous liaison between individual undergraduate students, student groups, association officers and members, and relevant AAEA officers to ensure relevant and adequate professional programs and activities for undergraduate student members. From time to time, the Committee shall recommend to the Executive Committee and to the Association other actions that will further the purposes of the Committee and the Association.

(c) Program Committee

The Program Committee shall be comprised of the President, the President-Elect, the Immediate Past President, the Secretary-Treasurer, and a representative of the host institution for the forthcoming Annual Meeting. The President-Elect shall chair this Committee. This Committee shall develop the program and the associated arrangements for the Annual Meeting

and any other special meeting that the Executive Committee judges to be in the best interests of the Association.

(d) Editorial Board

The Editorial Board shall be comprised of the Editor and at least six other members, appointed annually by the Editor. The Editor shall chair this Board. The Board shall be responsible for developing, maintaining, updating, and executing the editorial policy of the *Journal* and other such publications as they may produce.

(e) Selected Papers and Symposia Committee

The Selected Papers and Symposia Committee shall be comprised of a chairperson appointed to a one-year term by the President-Elect, and 12 at-large members of the Association. Each year the President-Elect will appoint six members to the Committee for a two-year term. The President-Elect shall also appoint additional persons as necessary to replace Committee members who cannot complete the second year of their term. (To initiate the transition from 18 members, the Committee in its transition year will have 15 members—nine serving the second year of their continuing term and six new members.)

The Committee shall review all abstracts postmarked by the deadline of March 15th (or an alternative date specified by the President-Elect) and select those papers to be presented at the Association meeting. Authors will be notified of the Committee's decision by May 15th (or an alternative date specified by the President-Elect). The Committee shall have two options for each paper submitted:

- 1. Accept the paper for presentation, or
- 2. Reject the paper.

The Committee shall also review symposia proposals and select those to be presented at the Association meeting. Symposia topics must be postmarked by April 15 (or an alternative date specified by the President-Elect) to be considered by the Committee. Symposia leaders will be informed of the decision of the Committee by May 15th (or an alternative date specified by the President-Elect). The Committee shall also have the option to formulate symposia based on papers submitted for the selected papers program.

The Committee Chairperson shall assist the President-Elect and other members of the Program Committee in formulating the selected papers and symposia components of the Association meeting program.

(f) Finance Committee

The Finance Committee shall be comprised of three voting members. The Past President of the Association

shall act as chair. The President shall appoint two members, one each year, except that more than one member may be appointed when a member is unable to complete the unexpired term. Each appointed member shall serve two years. The Secretary-Treasurer of the Association shall serve as a non-voting member. This Committee shall receive, review, and recommend to the Executive Committee funding requests received from other committees and officers of the Association. It shall recommend methods to finance the operations of the Association.

(g) Nominating Committee

The Nominating Committee shall be comprised of the Immediate Past President and two members appointed by the President. The Committee shall be chaired by the Immediate Past President. The Committee shall be responsible for developing a slate of nominees consisting of two candidates for each office to be elected by the membership and shall serve as Tellers for the mail election of officers.

(h) Audit Committee

The Audit Committee shall be comprised of three members appointed by the President. All members of the Committee shall be located at the same institution as the Secretary-Treasurer. The Committee shall be chaired by the Chairperson of the Agricultural Economics Department or its equivalent. The Committee shall be responsible for certifying to the Association the accuracy of the record of receipts and expenditures and that all expenditures are consistent with the Constitution and By-Laws of the Association.

(i) Membership Committee

The Membership Committee shall be comprised of three members. The President shall appoint one member each year, except that the President may appoint more when a member is unable to complete his or her term. Each member shall serve three years except in cases where appointment has been made to an unexpired term. The senior member shall serve as Chairperson. The Committee shall recruit new members for the Association and promote NAREA membership in and outside the Northeast region.

(j) Workshop Committee

The Annual Workshop Committee shall consist of six members appointed by the President at or before the Annual Business Meeting, serving staggered three-year terms, with the chairperson appointed to a one-year term, and with the President and President-Elect serving as ex-officio members. The Committee shall be

charged with: identifying a topic for each workshop; seeking funding sufficient to pay honoraria or other incentives suitable to attract outstanding papers for the Annual Workshop; identifying criteria and referees for selecting papers submitted for workshop consideration; scheduling workshop presentations in coordination with the Program Committee and including any invited speakers that the President-Elect may choose for presentations on the workshop topic; and, in consultation with the Editor, establishing a deadline for submission of workshop papers to the *Journal* (typically three weeks after the workshop) and assisting in identifying *Journal* referees.

Due to the need to pursue funding, the Workshop Committee will likely initiate planning and application for funding for each workshop approximately 18–20 months prior to the expected date of the associated Annual Meeting. The President, in consultation with Committee members, will choose a leader for each workshop that is under planning and development, with the leader for the workshop scheduled for the upcoming annual meeting serving as the Committee Chairperson.

Section 6. Special Committees

Special committees appointed as needed on a temporary basis may be set up by the Association at the Annual Business Meeting or by the Executive Committee. Each special committee shall make a report at the Annual Business Meeting.

ARTICLE IV. Publications

Section 1. Journal

The Association shall publish a Journal—Agricultural and Resource Economics Review. The Spring issue shall contain member papers and be published about March 1. The Fall issue shall contain member papers and invited papers from the Annual Program. Member papers presented in both issues will be subjected to editorial review. It shall be the responsibility of the Editor to prepare the Journal and distribute it to all members of the Association and to subscribers.

Papers selected by the Workshop Committee and presented at the Annual Workshop will be published as member papers subject to editorial review, while papers invited by the President-Elect and presented in relation to the Annual Workshop will be published as invited papers but may be scheduled for publication at the Editor's discretion in consideration of publishing the workshop papers within a single issue of the *Journal*.

Section 2. Other Publications

The Association may, on the recommendation of the Executive Committee and when authorized by the members, publish news notes or other regular or periodic publications or journals and mail them to all members. Costs of preparation and mailing shall be borne by the Association.

ARTICLE V. Voting and Election of Officers

Section 1. Voting Rights

All persons holding membership in the Association shall be entitled to vote.

Section 2. Election of Officers

The Nominating Committee shall nominate two candidates for each office to be elected by the membership. Vote shall be by secret mail ballot. The candidate for each office receiving the most votes shall be elected. The ballot shall be designed to allow members a write-in vote for an individual for each office other than the Nominating Committee nominations. The Nominating Committee shall serve as Tellers and report the results of the election at the Annual Business Meeting.

Section 3. *Procedure*

A majority vote of those members present at an Annual Business Meeting is sufficient to pass or reject any motion, or to act on proposed changes to these By-Laws or the Constitution of the Association. Voting on motions shall be by voice vote except that the President may ask for a hand vote and any member may request a secret ballot vote.

Section 4. Ouorum of the Executive Committee

A quorum shall be half of the Executive Committee at a called meeting, or those members present at an adjourned Executive Committee meeting called with at least one week's notice, not less than one week or more than one month after the called meeting when a quorum was not present.

ARTICLE VI. Finance

Section 1. Management of Funds

Dues, page charges, and other income shall be collected by the Secretary-Treasurer and managed in a prudent fashion. The Secretary-Treasurer shall make timely disbursement of these funds for authorized expenditures as directed by the Executive Committee and as stipulated in the By-Laws. The Finance Committee shall advise the Executive Committee on all financial matters of the organization.

Section 2. Fiscal Year

The Fiscal Year of the Association shall begin on January 1 and end on December 31.

Section 3. *Audit*

The financial records of the Association shall be audited annually by the Audit Committee and a report made to the Association at the Annual Business Meeting.

Section 4. *Dues*

The amounts of dues for all classes of members shall be initiated by the Executive Committee on the advice of the Finance Committee. All changes in dues shall be approved by a majority vote of those present at an Annual Business Meeting.

Section 5. Journal Page Charges

Journal page charges shall be established by the Executive Committee in consultation with the Editor and Finance Committee.

Section 6. *Expenses of Officers*

It shall be the policy of the Association that no NAREA officer shall receive compensation or travel allowances from the Association for performance of their official duties, including travel to Executive Committee Meetings or the Annual Meeting. The Association will reimburse the Offices of the Secretary-Treasurer and Editor for stationery, paper, postage, copying, telephone toll charges, and other miscellaneous office expenses incurred in performance of Association business.

Section 7. Awards and Honoraria

Amounts of Awards shall be established by the Executive Committee upon consultation with the Finance Committee, the Secretary-Treasurer, and the appropriate Awards Committee. Honoraria shall be determined by the Program Committee in consultation with the Finance Committee and the Secretary-Treasurer.

Section 8. Annual Meeting Costs

The President-Elect will coordinate with the Host Institution on matters dealing with registration fees, lodging and meal charges, and other charges.

ARTICLE VII. Amendments

Section 1. *Voting*

These By-Laws may be altered or amended, or any section thereof may be replaced only at an Annual Business Meeting by a majority vote of the Membership present.

Section 2. *Eligibility*

To be eligible for consideration at an Annual Business Meeting, any proposed alteration or amendment of these By-Laws must be furnished to the President and Secretary-Treasurer at least two weeks before the Annual Meeting of the Association, and they must make it available to members in written form at least 12 hours before the Annual Business Meeting.

Revised and Approved June 17, 1981
Amended June 23, 1982
Amended June 21, 1983
Amended August 7, 1984
Amended June 25, 1985
Amended June 22, 1987
Amended June 22, 1993
Amended June 12, 2000
Amended June 9, 2003

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