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OECD Economics Department Working Papers No. 29

Method of Calculating  
Effective Exchange Rates  
and Indicators  
of Competitiveness

**Martine Durand**

<https://dx.doi.org/10.1787/058386106013>

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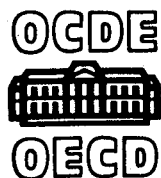
No. 29: METHOD OF CALCULATING EFFECTIVE EXCHANGE  
RATES AND INDICATORS OF COMPETITIVENESS

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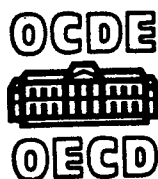
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I gratefully acknowledge the comments received from Mr. Feiner and Mr. Herd.



This paper describes the method of calculation of competitiveness indicators and effective exchange rates that are published half-yearly by the Secretariat in the Economic Outlook. This calculation is based on a double-weighting principle: the procedure calculates the relative importance of different countries on each market according to the relative importance of these markets for the country in question. The calculations include the impact of the domestic producer in each market, i.e. a particular country is considered as a competitor to other exporters to its own market. On the other hand, in calculating the importance of each competitor to a given country the share of the country in question is excluded in every market, i.e. a country cannot compete with itself. Weighting matrices have been constructed for each year, starting in 1970, and have been used to define and compute relative indices of costs, prices and exchange rates.

\*\*\*\*\*

Le présent article décrit la méthode de calcul des indicateurs de compétitivité et de taux de change effectifs que le Secrétariat publie régulièrement dans les Perspectives Economiques. Le calcul est fondé sur un principe de double pondération : on cherche à mesurer l'importance relative de différents pays sur différents marchés en fonction de l'importance relative de ces divers marchés pour les pays en question. Les calculs prennent en compte l'impact des marchés domestiques, à savoir qu'un pays est lui-même un concurrent sur son propre marché. Par contre, la mesure de l'importance relative des concurrents d'un pays sur chaque marché exclut le pays en question, ce dernier ne pouvant être en concurrence avec lui-même. Des matrices de poids ont été construites depuis 1970 et ont servi à la définition et au calcul d'indices relatifs de coût et de prix et de taux de change.



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## I. Introduction

1. One of the difficulties commonly encountered when trying to determine the competitive position of a given country's economy vis-à-vis those of its trading partners is that of comparing in absolute terms the indicators selected as being representative of a measure of competition. These indicators as a rule relate to prices and costs, and data on levels are rarely available or comparable for all the relevant sectors for a sufficient number of countries. This means that, as a rule, it is not possible to ascertain, for example, whether unit costs in a given country's industry are higher or lower than those in its partners' industries. The only data available to us that are homogeneous in respect of a large number of countries are in fact indices of costs and prices. These obviously cannot provide any information about absolute cost and price levels. However, they do provide a comparison in relation to a base year of the movement of costs and prices in different countries.

2. While countries' individual cost and price movements may be of interest, it is sometimes more appropriate to measure the trend of their relative competitive position. If, for example, costs and prices in a particular country have risen steeply, it will be useful to compare the situation with that in a number of its trading partners so as to ascertain whether it is part of a general trend, in which case there is no effective loss of competitiveness, or whether, on the contrary, the competitive position of a particular country has deteriorated by comparison with that of other countries. To do this, we define relative indicators of competitiveness that compare a given country's prices or costs with an arithmetic or geometric weighted average of prices or costs in a number of partner countries.

3. We are seeking to measure what is in fact overall trade competitiveness; in other words, we are trying to find out how to gauge the relative performance of a number of countries on a number of markets. This being so, we shall define a weighting system appropriate to calculating various measures of relative competitiveness (chiefly effective exchange rates, relative unit labour costs and relative unit export values). Several definitions of a weighting system are possible. For example, weightings can be based on bilateral trade. Such a system in which each weight is defined

for each country  $i$  as the ratio of country  $i$ 's exports (or imports or trade) with respect to country  $j$  to its total exports (or imports or trade) has the advantage of simplicity. On the other hand, it does not allow for the effects induced by third-country markets since it is based on bilateral trade alone. Specifically, it does not lend itself to measuring the competition the two countries engage in on a third market.

4. These considerations are taken account of in the weighting scheme used by the OECD Secretariat to construct effective exchange rates and indicators of competitiveness. This note describes the derivation of this scheme in detail and presents the resulting measures of competitive position.

## II. The weighting method adopted

5. In order to be able to take account both of bilateral competition and of induced third-market competition, it is necessary to use a system of double weighting which distinguishes the role played by each country as both supplier and market. The method must indeed take account of the relative importance of all competitors on each market, and of the importance of each market, including the domestic market, for each supplier. Using the double weighting method, we construct, for each of the countries considered to be suppliers, the same number of indicators of competition as it has markets for its products, and we then amalgamate them into a composite indicator according to the importance each market represents for the country considered.

6. In addition, in constructing a weighting system to be used to construct a measure of the relative competition of a number of countries on joint markets, account has to be taken of products actually competing on the markets and which therefore can be traded. It is of course difficult to have a precise idea of which of a country's goods are tradeable and this is why we considered that, generally speaking, manufacturing industry was a satisfactory approximation of a tradeable goods sector.

### A. Calculation technique

7. Let us consider  $n$  exporting countries and  $m$  markets, with  $X_{ij}$  supplier  $i$ 's exports of manufactures to market  $j$ . The matrix of order  $(n,m)$



constructed in this way will have zero diagonal elements. In order to take proper account of the pattern of competition on each market, the domestic producer must be included in the calculations. Hence elements  $X_{ii}$  in the matrix are defined as being equal to domestic production of manufactures, less exports. The basic matrix is therefore of the following form:

$$\begin{array}{c} \text{s} \\ \text{u} \\ \text{p} \\ \text{p} \\ \text{l} \\ \text{i} \\ \text{e} \\ \text{r} \\ \text{s} \end{array} \quad \begin{array}{c} i \\ n \end{array} \quad \begin{array}{c} \text{markets} \\ 1 \quad \quad \quad m \\ \left[ \begin{array}{ccc} X_{11} & X_{1n} & X_{1m} \\ & & X_{ij} \\ X_{n1} & X_{n2} & X_{nm} \end{array} \right] \end{array} \quad [1]$$

For each country  $\bar{i}$  we can define a vector of order  $n-1$  which measures the relative importance of its competitors on market  $\bar{j}$ , i.e.  $Z_{\bar{j}}^{\bar{i}}$  such that

$$Z_{\bar{j}}^{\bar{i}} = \left( \frac{X_{i\bar{j}}}{\sum_{\substack{i=1 \\ i \neq \bar{i}}}^n X_{i\bar{j}}} \right) \quad \begin{array}{l} i = 1, \dots, n \\ i \neq \bar{i} \end{array} \quad [2]$$

which gives the ratio of each competitor  $i$ 's exports to country  $\bar{j}$  to total exports to country  $\bar{j}$  from country  $\bar{i}$ 's  $n-1$  competitors. (1)

8. The vector  $Z_{\bar{j}}^{\bar{i}}$  measures the importance of domestic production on market  $\bar{j}$  via the ratio of country  $\bar{j}$ 's production to the total supply of manufactures, excluding those from country  $\bar{i}$ , on market  $\bar{j}$ . If now, for each country  $\bar{i}$ , we vary  $\bar{j}$  from 1 to  $m$ , we obtain  $n$  vectors  $Z_{\bar{j}}^{\bar{i}}$  of  $n-1$  elements which define a matrix  $Z^{\bar{i}}$  of order  $(n-1, m)$ :

$$Z_{(n-1, m)}^{\bar{i}} = \left[ \begin{pmatrix} Z_{\bar{j}}^{\bar{i}} \end{pmatrix} \begin{pmatrix} Z_{\bar{j}}^{\bar{i}} \end{pmatrix} \dots \begin{pmatrix} Z_{\bar{j}}^{\bar{i}} \end{pmatrix} \right] \quad [3]$$

We obtain similar matrices for the  $n$  countries. These  $n$  matrices  $Z^1, \dots, Z^n$  of order  $(n-1, m)$  give for each country the state of competition on each of its markets.

9. In a second stage we attempt to measure the relative importance of each of the  $m$  markets for the  $n$  countries considered. This may be measured in the following way: let  $\bar{i}$  be the country considered; we define the vector  $Y^{\bar{i}}$ :

$$Y^{\bar{i}} = \left( \frac{X_{ij}^{\bar{i}}}{\sum_{j=1}^m X_{ij}^{\bar{i}}} \right) \quad j=1, \dots, m \quad [4]$$

of order  $(m, 1)$  which represents the ratio of the value of country  $\bar{i}$ 's exports to each of its markets  $j(i \neq j)$  or of the value of production sold on the domestic market ( $i=j$ ) to the total value of manufactures produced by  $\bar{i}$ .

10. We can now define each country  $i$ 's overall export competitiveness in terms of the vector  $W^{\bar{i}}$  which is equal to the product of the matrix  $Z^{\bar{i}}$  and the vector  $Y^{\bar{i}}$ , i.e.:

$$W^{\bar{i}}_{(n-1,1)} = Z^{\bar{i}}_{(n-1,m)} * Y^{\bar{i}}_{(m,1)} \quad [5]$$

We thus obtain  $n$  vectors  $W^{\bar{i}}$  of order  $(n-1)$  and with generic elements

$$\left( W_k^{\bar{i}} \right)_{\substack{k=1, \dots, n \\ k \neq \bar{i}}} \quad [6]$$

which makes it possible, if we set  $W_{\bar{i}}^{\bar{i}} = 0$ , to obtain the matrix  $W$  of weights of order  $(n, n)$  that we needed.

#### B. Construction of weights

11. Weighting matrices were constructed in accordance with the method described in Section A for the years 1970 to 1984. Using the same notation, we considered that  $n = 23$  or  $n = 15$  countries supplied  $m = 29$  markets. The matrices used to construct effective exchange rates and indicators of relative competitiveness are of different orders,  $23 \times 29$  in the first case and  $15 \times 29$  in second, because of differences in data availability as between nominal exchange rate indices and cost and price indices. In calculating effective

exchange rates we took into account the 23 OECD Member countries, while for the relative price or cost indices only a sub-group of 15 countries (United States, Canada, Japan, Germany, France, United Kingdom, Italy, Belgium, Netherlands, Austria, Finland, Sweden, Norway, Denmark and Switzerland) was included in the calculation. Where markets are concerned, we considered the 23 countries of the OECD area and the six non-OECD areas (the high and low absorptive capacity OPEC countries, the other oil-producing developing countries, the newly industrializing countries, the middle- and low-income countries and the East European countries, including the USSR).

12. The data needed for constructing the basic X matrices comprise manufactures exports and output. In order to reconcile the different sources, particularly those for foreign trade and those for output, the ISIC (International Standard Industrial Classification) was adopted. The foreign trade data sources do not present any major problems, which is far from true of output data sources, in respect of which various approximations and interpolations were necessary. Broadly speaking, the data were obtained in the following way:

- The annual values (expressed in dollars) of each supplier country's manufactures exports to each of its markets (the  $X_{ij}$ ,  $i \neq j$ ) derive from the OECD's Series C foreign trade file and cover the period 1970-1984.

- The data on output of manufactures (needed to construct the  $X_{ii}$ ) derive from various sources depending on the country:

- . For eleven countries, USA, Canada, Germany, France, United Kingdom, Japan, Italy, Australia, Belgium, Netherlands and Sweden, the figures were taken from the OECD's COMTAP database for the period 1970-1980. For the subsequent years the output data were extrapolated as follows: gross output of manufactures was regressed on valued added in manufacturing industry over the 11-year period (1970-1980) and the coefficients obtained were used to complete the output series using data on value added in industry derived from the OECD national accounts statistics.

- . For eight countries, Finland, Greece, Austria, Denmark, Norway, Portugal, Spain and Turkey, input/output matrices deriving from the United Nations and available for the years 1970 and 1975 were used. For these two years we calculated gross output and value added in the sectors comprised by manufacturing industry and then their ratio for 1970 and 1975. Taking the average of this ratio, we were able to interpolate gross output figures for the missing years using the data on value added in manufacturing derived from the OECD national accounts statistics.
- . For Ireland, Iceland and New Zealand, we obtained series for value added in manufacturing. Taking the average of the ratio calculated for the eight preceding countries (ratio of 1970 and 1975) from UN data, we constructed a series of gross output of manufactures.
- . For Switzerland, a survey published in 1980 by the Office Fédéral de la Statistique provides 1975 data for value added and gross output in manufacturing. On the other hand, there are no historical data for value added in industry. The ratio of value added in industry to total value added was calculated for 1975. This was used to interpolate the missing series of value added in industry from GDP figures. The ratio of value added in industry to gross output in 1975 was then used to interpolate the output series required.

### C. The matrices obtained

13. Some of the basic data used to construct the matrices  $X$  are set out in Annex 1. From these data we calculated weighting matrices in accordance with the method described in Section A. These matrices, denoted  $W_T$ ,  $T=1970, \dots, 1984$ , are also given in Annex 2. They are made up of two sets, the set of matrices of order  $23 \times 23$  used for effective exchange rates and the set of matrices of order  $15 \times 15$  needed to construct indicators of competitiveness.

14. Analysis of the trend over time of the weights obtained shows that they are very stable for most countries. However, there are some divergences, as the tables in Annex 3 show. In particular, vis-à-vis the USA, Canada has a weight that tends to decline, whereas that of Japan tends to increase. Furthermore, vis-à-vis Germany, the USA weighting declines over the period, whereas that of the United Kingdom increases and the share of the latter decreases fairly steeply vis-à-vis Canada, mainly to the benefit of Japan.

### III. Relative indicators of competitiveness and effective exchange rates

#### A. Method of index calculation

15. The weighting system calculated above was used to define relative indices. Two distinct problems had to be solved: first, that of defining the "relativity" of the index of a variable and, second, that of incorporating weights that are variable over time in that definition.

16. With any fixed weighting system, relative indicators can be defined in two ways:

- either by comparing an index for one country with the weighted average of the same index for the partner countries;
- or by comparing the rate of growth of the index with the weighted average of the growth rates between two periods of the indices of the other countries, and then applying the result obtained to the value of the relative index for the previous period.

17. Moreover, one may choose between a geometric and an arithmetic weighted average. With an arithmetic average, both methods of calculating relative indices only yield more or less identical results if the gross indices vary in similar proportions over time. This drawback disappears if a geometric weighted average is used. Thus, according to the first method, we define

$$IREL_{i,t} = I_{i,t} / \prod_{\substack{j=1 \\ j \neq i}}^n \alpha_j^i I_{j,t} \quad [7]$$

or if

$$M_t = \prod_{\substack{j=1 \\ j \neq i}}^n \alpha_j^i I_{j,t} \quad [7]$$

$$IREL_{i,t} = I_{i,t} / M_t$$

According to the second we define

$$IREL'_{i,t} = I_{i,t} / \left[ \prod_{\substack{j=1 \\ j \neq i}}^n \left( \frac{I_{j,t}}{I_{j,t-1}} \right)^{\alpha_j^i} \times M'_{t-1} \right] \quad [8]$$

$$\text{where } M'_0 = \prod_{\substack{j=1 \\ j \neq i}}^n (I_{j,0})^{\alpha_j^i}$$

$$\text{and } M'_t = \prod_{\substack{j=1 \\ j \neq i}}^n \left[ \left( \frac{I_{j,t}}{I_{j,t-1}} \right)^{\alpha_j^i} * M'_{t-1} \right] \text{ for all } t > 0$$

Hence

$$IREL'_{i,t} = I_{i,t} / M'_t$$

which can be written

$$IREL'_{i,t} = I_{i,t} / \left[ \prod_{\substack{j=1 \\ j \neq i}}^n (I_{j,t})^{\alpha_j^i} * \left( \frac{M'_{t-1}}{\prod_{\substack{j=1 \\ j \neq i}}^n I_{j,t-1}^{\alpha_j^i}} \right) \right]$$

$$\text{or else } IREL'_{i,t} = I_{i,t} / \left( \frac{M_t * M'_{t-1}}{M_{t-1}} \right) \quad [9]$$

We know that, for  $t = 0$

$$M = M'_0 = \prod_{\substack{j=1 \\ j \neq i}}^n (I_{j,0})^{\alpha_j^i}$$

Assuming:

$$M_{t-1} = M'_{t-1} \text{ for all } t > 0$$

then

$$M'_t = M_t * \left( \frac{M'_{t-1}}{M_{t-1}} \right) = M_t$$

which implies that  $M_t = M'_t$  for all  $t$  and therefore  $IREL_{i,t} = IREL'_{i,t}$  for all  $t$ .

We therefore decided to use the first method, defining a relative index as the comparison of the index of one country with the geometric weighted average of the same index for the other countries.

18. The second problem concerns the incorporation of weights that are variable over time. Here again, there are two possibilities. The first is to define the relative indices in such a way that changes therein only reflect changes in the current indices. This method implies that the level of a composite index does not change with a change in the weighting system. The second method, the one we chose, implies on the contrary that, ceteris paribus, a change in the weights does result in a change in the value of the relative index. In other words, the first method amounts to resetting the index at the beginning of each year on the basis of the previous year's weights, whereas the second does not. The method for calculating a relative index is therefore the following:

$$\forall_i = 1, \dots, n$$

$$\ln IREL_{i,t} = \ln I_{i,t} - \sum_{\substack{j=1 \\ j \neq i}}^n \alpha_{j,t-1}^i * \ln I_{j,t} \quad [11]$$

#### B. Choice of relative indices of competitiveness

19. To compare countries' performances we use cost and price indices. Because of the problem of cross-country consistency of data, it is customary to use indices of unit labour costs in industry and of unit values of manufacturing exports. Labour costs do of course represent a part of costs, but it is very difficult to collect reliable and homogeneous data for a sufficiently large number of countries.

20. Furthermore, where most countries are concerned, export prices are approximated by a unit export value index. This has an advantage in that the data relate to goods that have been recorded by the customs authorities as having left the national territory and that they are representative of products that are actually competing on foreign markets. On the other hand, this index excludes "exportable" goods, which may be a disadvantage since there is a danger that possible losses of competitiveness will not be taken into account, whereby potentially exportable goods were not in fact exported because they were too highly priced.

21. On the whole, labour cost indicators are a better measure of competitiveness than export price indicators. This is because movements in the latter may reflect changes in exporters' profit margins. It would therefore be preferable to base analyses either on labour costs alone or on labour costs and export prices, linking them up for example with changes in flows of traded goods and in market share gains or losses. The indices calculated here thus show trends (by comparison with the base year 1970) in the relative indicators of unit labour costs and of export prices over the long run in order to allow for the lag structure in the relationship linking trade volume and competitiveness.

22. We could also compare the producer prices for manufactures (and not consumer prices which cover a set of goods that are not necessarily exposed to foreign competition); this last indicator may be considered as a compromise between the two previous ones since it reflects all costs but also includes mark-up behaviour (2). Annex 4 contains the series of relative labour costs and relative export prices that the Secretariat publishes regularly in Economic Outlook.

### C. Effective exchange rates

23. The weighting matrices calculated earlier were also used to calculate effective exchange rates since changes in exchange rates are also an indicator of gains or losses of competitiveness. The method for calculating the effective exchange rate is that given in paragraph 10. However, it is important to specify the definition of the exchange rate index since in this case (by contrast with the indicators of competitiveness based on costs and



prices) level data for exchange rate values do exist. The purpose of the effective exchange rate is to measure changes in relative currency parities over the period of floating exchange rates. Here, the base period chosen was the 1st quarter 1970, which was the last period in which all currencies involved were fixed. For each country we defined an exchange rate index by calculating the ratio of the average exchange rate observed during the first quarter of 1970 of the currency of the country considered against the dollar to the current exchange rate in each period. The quarterly values of the effective exchange rates obtained in this way are set out in Annex 4.

#### IV. Conclusion

24. In principle, the procedure followed to determine the choice of a weighting system used to calculate relative indicators of competitiveness and of effective exchange rates will depend on the analyses that are to be made with these tools. Our purpose here was to propose weights which could be used to measure overall trade competitiveness so as to gauge the relative competition engaged in by the partner countries on their markets. We tried in this paper to take account of this aspect while at the same time attempting to satisfy three other criteria at least: first, simplicity of calculation method and utilisation (in particular, the same approach was followed for relative cost and price indicators and effective exchange rates); second, ease of comprehension and interpretation of the weights obtained; third and last, transparency and availability to our numerous correspondents from Member country private and public institutions. Several calculation methods could have been used. The one described here seemed to us to satisfy the criteria set out above.

NOTES

1.  $\bar{i}$  is excluded from the calculation since a country does not compete with itself.
2. For further details on the choice of indicators of competitiveness, see "The International Competitiveness of Selected OECD Countries", OECD Economic Outlook Occasional Studies, July 1978.

ANNEX 1

ANNEX I

B- GROSS PRODUCTION OF MANUFACTURED GOODS  
( IN MILLION )

	CAN	USA	JAP	ASL	NZD	OST	BLX	DEN	FIN	FRA	GER	GRE	ICE	IRE	ITA
1970	44244	597593	189535	16542	4121	11774	17091	8425	7931	91913	125513	4265	50	3574	66939
1971	49796	629961	207374	17941	4964	13593	18796	9112	8213	101799	138375	4811	74	4169	71989
1972	56717	712425	264250	21429	5733	16457	22546	10946	9916	124399	160370	5363	99	5145	79326
1973	66684	828689	374421	30017	7362	20450	30738	14682	13430	165000	213906	7550	91	6092	87316
1974	84274	958580	429423	35316	9541	24506	38876	16460	18773	188938	241759	8885	129	6435	113316
1975	86844	980614	423201	36094	8601	25903	38932	19548	20509	218312	253016	9579	127	6914	116825
1976	99586	1118553	482655	38027	8843	27969	42701	20843	22020	227613	272673	10421	117	6940	121246
1977	102311	1274829	571705	38482	9263	32444	47588	22747	22446	247665	311438	11660	185	8638	134371
1978	113098	1435587	765323	45495	11421	38820	53851	26730	24833	297397	374709	13524	254	11774	155737
1979	129928	1621963	821702	51990	13711	46781	64286	31038	31712	365482	446170	16726	304	15133	187524
1980	148842	1743559	924997	61467	14732	51670	68264	32697	38279	414041	476079	18089	305	17471	217726
1981	159705	1903144	976434	67944	16477	43280	52967	28069	36294	341966	381924	16933	313	15907	190989
1982	137447	1861926	907592	60844	15221	43120	46483	26852	34616	323704	364636	16024	280	16216	186309
1983	153209	2040911	989289	59822	14470	43138	44437	27610	34127	311383	361607	14525	235	16388	179864
1984	158190	2264491	1052509	64570	14372	41410	42014	26787	35490	295156	338872	13945	240	15898	176614

	NET	NOR	POR	SPA	SWE	TUR	SWI	UKM
1970	19935	7123	5202	26756	20202	6182	16343	99622
1971	23369	7789	5870	30061	21340	6163	19446	111697
1972	28697	9350	7352	39687	24522	8116	23744	122572
1973	37001	12076	10118	53281	30931	10598	31888	136201
1974	47185	14345	12500	66960	39699	14972	36808	160832
1975	49874	17669	12624	75835	45746	17852	42162	173498
1976	54522	17968	13265	78047	47459	20009	44130	173085
1977	60788	19443	12193	84963	47717	22597	47129	196218
1978	71344	20885	13664	10698	51127	28683	65906	233229
1979	87440	24572	16626	14285	63702	32725	74071	289259
1980	95689	25746	20371	15468	71711	33344	78963	331855
1981	65855	24043	20042	13717	60124	35784	73009	299904
1982	61983	22888	18086	13248	52052	33779	75182	282410
1983	61577	21509	16566	11595	49669	33985	75451	264178
1984	57140	21400	15476	11803	51229	32584	70793	246373

ANNEX 2

ANNEX II  
A- WEIGHTING MATRICES FOR EFFECTIVE EXCHANGE RATES W70  
( PER CENT )

	CAN	USA	JAP	ASL	NZD	OST	BLX	DEN	FIN	FRA	GER	GRE	ICE	IRE	ITA
CAN	0	34.24	5.91	5.22	4.21	0.42	0.99	0.71	0.58	0.96	1.38	1.26	0.48	1.12	1.21
USA	75.59	0	52.15	26.72	14.62	3.50	11.06	6.67	5.83	11.24	12.07	8.90	7.38	8.58	12.87
JAP	5.41	22.34	0	19.26	12.61	1.61	2.26	2.52	3.22	1.71	3.50	18.24	2.34	1.35	2.62
ASL	1.00	1.70	7.55	0	20.77	0.18	0.35	0.25	0.47	0.67	0.53	0.80	0.21	0.36	0.67
NZD	0.39	0.72	1.70	3.20	0	0.06	0.16	0.12	0.08	0.18	0.16	0.61	0.07	0.21	0.25
OST	0.38	0.45	0.35	0.37	0.23	0	0.60	1.95	2.11	0.61	3.51	1.83	1.28	0.28	2.46
BLX	0.54	2.52	1.53	0.86	0.93	2.33	0	3.16	2.66	15.72	13.08	4.01	4.47	1.53	5.50
DEN	0.24	0.93	0.51	0.35	0.36	1.77	0.67	0	4.10	0.74	1.62	0.92	9.58	1.42	1.18
FIN	0.20	0.41	0.18	0.58	0.15	0.95	0.58	2.88	0	0	1.30	1.07	3.38	1.27	0.67
FRA	1.61	3.85	2.96	2.54	1.55	4.64	19.37	5.02	5.24	0	17.04	8.61	3.05	2.91	19.10
GER	3.30	11.99	10.40	8.44	5.15	49.70	29.89	21.35	22.06	31.31	0	21.77	17.04	7.81	30.59
GRE	0.05	0.12	0.13	0.17	0.16	0.26	0.34	0.15	0.20	0.26	0.42	0	0.70	0.04	0.57
ICE	0	0.01	0	0	0	0.03	0.02	0.17	0.13	0.01	0.05	0.06	0	0.03	0.04
IRE	0.11	0.33	0.09	0.18	0.13	0.04	0.11	0.19	0.18	0.17	0.15	0.09	0.27	0	0.15
ITA	1.33	5.24	2.71	2.92	2.01	8.18	5.96	4.08	3.31	13.38	13.26	11.37	4.86	2.20	0
NET	0.70	1.77	1.54	1.91	1.14	2.56	15.58	3.71	3.08	7.27	14.21	3.86	3.49	2.46	5.65
NOR	0.12	0.41	0.42	0.28	0.22	0.68	0.70	5.42	0.67	1.95	1.95	3.61	4.06	0.61	0.71
POR	0.13	0.32	0.16	0.13	0.11	0.58	0.25	0.75	0.92	0.40	0.40	0.19	4.28	0.29	0.35
SPA	0.35	1.30	0.45	0.49	0.18	0.49	0.73	0.73	0.60	1.45	1.15	0.59	1.93	0.57	1.70
SWE	0.87	1.59	1.26	1.99	0.95	4.00	2.05	19.27	21.30	2.60	3.74	1.57	9.10	2.00	2.34
TUR	0.04	0.06	0.04	0.03	0	0.09	0.11	0.24	0.05	0.08	0.16	0.14	0.03	0.01	0.21
SWI	0.66	1.77	3.25	1.71	0.88	9.73	1.68	2.90	3.21	3.50	4.38	2.03	3.26	0.69	5.10
UKM	6.99	7.93	6.74	22.63	33.65	8.12	6.55	17.78	17.58	6.40	5.96	8.47	18.74	64.26	6.03

	NET	NOR	POR	SPA	SWE	TUR	SWI	UKM
CAN	1.33	0.66	1.08	1.76	1.01	2.78	0.85	8.22
USA	11.08	5.72	9.79	19.01	9.56	22.21	11.24	18.98
JAP	3.42	6.11	3.73	4.31	2.45	2.30	3.99	4.94
ASL	0.52	0.20	0.40	0.32	0.43	0.75	0.39	3.48
NZD	0.16	0.08	0.13	0.10	0.09	0.01	0.08	3.23
OST	0.85	1.33	2.28	0.87	2.32	1.34	5.17	1.60
BLX	17.38	3.30	3.42	3.79	3.96	4.08	3.62	3.46
DEN	0.86	7.95	1.57	0.75	9.40	0.73	1.40	5.05
FIN	0.92	3.01	0.93	0.87	6.38	0.43	0.80	3.30
FRA	9.67	3.76	10.59	14.21	5.42	6.40	12.30	5.78
GER	31.93	18.84	20.57	20.14	22.16	22.84	31.76	10.82
GRE	0.35	0.53	0.10	0.15	0.19	0.10	0.16	0.26
ICE	0.02	0.08	0.46	0.07	0.14	0	0.05	0.11
IRE	0.17	0.19	0.09	0.11	0.16	0.04	0.03	4.22
ITA	6.27	2.75	8.15	8.78	3.76	15.24	10.17	4.51
NET	0	3.37	2.87	4.50	3.92	2.28	3.11	5.53
NOR	0.81	0	1.14	0.79	7.55	0.42	0.68	3.36
POR	0.32	0.52	0	0.62	0.90	0.22	0.54	1.49
SPA	1.16	0.59	5.00	0	0.79	0.76	1.07	1.40
SWE	2.69	22.83	4.06	3.41	0	1.65	3.57	6.92
TUR	0.07	0.06	0.03	0.08	0.07	0	0.30	0.12
SWI	1.56	2.26	5.01	4.00	3.31	3.92	0	3.23
UKM	8.47	15.36	13.63	11.36	16.03	11.50	8.64	0

ANNEX II

A- WEIGHTING MATRICES FOR EFFECTIVE EXCHANGE RATES W71  
( PER CENT )

	CAN	USA	JAP	ASL	NZD	OST	BLX	DEN	FIN	FRA	GER	GRE	ICE	IRE	ITA
CAN	0	32.91	5.15	4.46	3.32	0.40	0.83	0.70	0.55	0.77	1.04	0.56	0.46	0.87	1.03
USA	74.90	0	50.26	26.15	12.52	3.78	9.54	6.49	5.11	9.09	10.95	7.77	8.78	8.70	11.45
JAP	6.63	24.06	0	21.30	13.07	1.93	2.61	2.60	2.95	2.06	3.72	13.44	3.04	1.50	2.67
ASL	0.83	1.50	8.45	0	21.16	0.17	0.30	0.23	0.42	0.64	0.51	1.20	0.19	0.33	0.55
NZD	0.31	0.65	1.61	3.34	0	0.05	0.18	0.10	0.07	0.21	0.17	0.99	0.07	0.21	0.19
OST	0.30	0.42	0.38	0.42	0.22	0	0.59	2.05	2.17	0.63	3.51	1.69	0.90	0.28	2.43
BLX	0.52	2.59	1.43	0.82	0.79	2.16	0	2.81	2.22	15.30	12.58	3.72	2.74	1.14	5.21
DEN	0.26	0.84	0.64	0.37	0.42	1.75	0.62	0	4.04	0.65	1.57	0.67	9.46	0.92	1.16
FIN	1.77	3.75	3.22	2.38	1.78	0.91	0.50	2.69	0	0.66	1.14	1.44	3.14	1.13	0.57
FRA	3.36	12.32	10.81	7.94	4.99	4.81	19.84	5.05	4.66	0	17.66	25.06	15.60	7.45	19.94
GER	0.04	0.13	0.10	0.14	0.24	0.19	30.70	21.20	21.69	31.73	0	0	0.90	0.04	31.19
GRE	0	0.01	0	0	0	0.02	0.01	0.14	0.13	0.01	0.03	0.09	0	0.01	0.05
ICE	0.12	0.32	0.10	0.19	0.17	0.04	0.11	0.15	0.20	0.16	0.15	0.09	0.16	0	0.11
IRE	1.33	4.92	2.67	2.66	1.80	8.11	5.85	3.59	0.26	0.39	0.46	0.09	5.45	1.72	0
ITA	0.53	1.67	1.52	1.47	1.52	2.66	15.84	3.86	3.17	7.82	15.28	4.34	4.57	2.12	6.27
NET	0.15	0.45	0.50	0.31	0.29	0.63	0.69	5.71	3.32	0.75	1.57	12.09	4.24	0.63	0.59
NOR	0.15	0.34	0.16	0.14	0.12	0.53	0.30	0.75	0.71	0.39	0.39	0.16	5.73	0.27	0.33
POR	0.34	1.47	0.44	0.56	0.20	0.52	0.80	0.68	1.06	1.74	1.38	1.50	2.74	0.57	2.03
SPA	0.83	1.62	1.39	2.24	1.20	4.20	1.84	19.78	21.73	2.51	3.45	1.74	7.54	2.00	2.18
SWE	0.03	0.06	0.02	0.03	0	0.10	0.12	0.23	0.05	0.09	0.22	0.13	0.03	0.01	0.20
TUR	0.59	1.63	3.43	1.82	0.85	9.95	1.65	3.07	3.55	3.68	4.42	2.59	1.86	0.69	5.19
SWI	0.87	8.00	7.58	22.76	35.20	3.20	6.76	17.99	18.67	6.71	5.88	9.38	19.25	66.66	6.18
UKM															

	NET	NOR	POR	SPA	SWE	TUR	SWI	UKM
CAN	0.81	0.66	1.08	1.39	0.95	2.18	0.70	6.53
USA	10.47	5.70	8.49	14.61	8.47	20.10	9.67	16.28
JAP	3.76	6.62	4.42	3.31	2.92	2.81	4.28	5.35
ASL	0.42	0.23	0.27	0.26	0.48	0.68	0.39	2.97
NZD	0.17	0.08	0.13	0.10	0.10	0.01	0.08	3.05
OST	0.87	1.39	2.01	0.83	2.27	1.44	5.48	1.81
BLX	16.70	3.23	3.39	3.77	3.44	3.25	3.57	3.34
DEN	0.86	8.41	1.70	0.97	9.78	0.68	1.55	5.03
FIN	0.80	3.00	0.60	0.77	6.65	0.36	0.87	3.31
FRA	9.78	3.96	9.90	15.92	5.23	8.51	12.71	6.82
GER	33.42	18.14	20.17	20.92	22.02	26.14	31.89	12.26
GRE	0.34	0.25	0.05	0.18	0.15	0.09	0.19	0.17
ICE	0.02	0.07	0.61	0.10	0.09	0	0.01	0.10
IRE	0.17	0.16	0.14	0.21	0.20	0.05	0.09	4.72
ITA	6.34	3.01	7.35	9.44	3.47	14.03	10.33	4.71
NET	0	3.11	2.82	4.74	3.36	1.70	3.30	6.30
NOR	0.69	0	1.68	0.31	7.72	1.24	0.59	3.29
POR	0.31	0.58	0	0.66	0.98	0.19	0.63	1.63
SPA	1.21	0.60	5.23	0	0.85	0.96	1.13	1.56
SWE	2.52	22.66	4.05	3.58	0	1.87	3.50	7.38
TUR	0.03	0.12	0.06	0.07	0.10	0	0.27	0.11
SWI	1.53	2.52	5.36	4.28	3.48	2.88	0	3.28
UKM	8.70	15.51	20.00	13.06	16.80	10.83	8.75	0

ANNEX II  
A- WEIGHTING MATRICES FOR EFFECTIVE EXCHANGE RATES W72  
( PER CENT )

	CAN	USA	JAP	ASL	NZD	OST	BLX	DEN	FIN	FRA	GER	GRE	ICE	IRE	ITA
CAN	0	32.52	4.91	4.11	3.27	0.39	0.79	0.68	0.54	0.69	0.95	0.72	0.51	0.91	0.93
USA	75.06	0	48.61	23.47	13.19	3.23	8.55	6.07	4.52	8.59	9.63	7.90	7.80	6.60	10.10
JAP	6.88	24.09	0	22.57	15.12	2.25	3.02	2.97	3.63	2.22	4.14	16.06	3.75	1.65	2.69
ASL	1.05	1.73	10.03	0	22.66	0.22	0.32	0.26	0.61	0.75	0.60	0.77	0.20	0.31	0.71
NZD	0.29	0.68	2.41	4.23	0	0.04	0.20	0.13	0.08	0.25	0.18	1.03	0.07	0.23	0.22
OST	0.29	0.48	0.52	0.46	0.22	0	0.60	2.10	2.33	0.64	3.57	1.50	0.41	0.41	2.51
BLX	0.60	2.52	1.64	1.01	0.89	2.34	0	3.41	2.46	15.99	13.17	4.23	2.54	1.63	5.75
DEN	0.26	0.85	0.63	0.47	0.44	1.72	0.66	0	4.21	0.67	1.56	0.71	8.70	1.11	1.15
FIN	0.13	0.38	0.27	0.68	0.13	0.91	0.53	2.78	0	0.66	1.18	1.50	3.25	1.28	0.45
FRA	1.74	3.94	3.66	2.92	1.93	5.10	20.89	5.28	5.42	0	18.07	10.24	3.57	3.68	21.21
GER	3.23	11.80	10.27	8.75	4.89	49.22	29.76	20.64	22.05	31.05	0	22.60	16.93	8.71	30.56
GRE	0.05	0.16	0.13	0.14	0.26	0.21	0.31	0.14	0.29	0.39	0.56	0	0.59	0.05	0.70
ICE	0	0.01	0.01	0	0	0.04	0.01	0.15	0.16	0.01	0.04	0.06	0	0	0.06
IRE	0.12	0.26	0.12	0.23	0.18	0.07	0.20	0.17	0.24	0.28	0.22	0.14	0.09	0	0.14
ITA	1.36	5.09	2.75	2.99	1.85	8.54	5.90	3.73	3.09	14.17	14.17	12.45	5.56	2.09	0
NET	0.58	1.65	1.42	1.56	1.46	2.53	15.96	4.38	3.16	7.58	15.15	3.94	4.45	2.97	6.52
NOR	0.19	0.50	0.51	0.34	0.33	0.66	0.64	6.02	3.67	0.57	1.32	4.08	4.37	0.50	0.81
POR	0.14	0.39	0.19	0.15	0.13	0.57	0.28	0.94	1.00	0.41	0.43	0.15	4.69	0.38	0.41
SPA	0.36	1.72	0.41	0.60	0.27	0.63	0.92	0.96	0.79	2.04	1.48	0.98	2.41	0.87	1.71
SWE	0.79	1.72	1.28	2.26	1.03	3.79	1.86	18.91	21.91	2.33	3.28	1.31	6.67	2.74	2.22
TUR	0.02	0.07	0.03	0.04	0.01	0.11	0.16	0.24	0.05	0.11	0.32	0.39	0.53	0.02	0.25
SWI	0.60	1.67	3.50	1.96	0.88	9.80	1.63	2.99	3.49	3.55	4.31	2.31	4.90	0.79	4.76
UKM	6.23	7.77	6.68	21.09	30.85	7.63	6.83	17.04	16.32	7.07	5.67	6.99	16.91	63.06	6.13

	NET	NOR	POR	SPA	SWE	TUR	SWI	UKM
CAN	1.00	0.62	1.02	0.84	0.90	1.02	0.68	5.21
USA	9.05	5.94	10.74	15.57	7.60	15.83	8.57	14.20
JAP	3.81	6.11	4.67	3.84	2.82	3.40	4.38	6.60
ASL	0.50	0.33	0.29	0.28	0.54	0.54	0.37	3.05
NZD	0.19	0.11	0.14	0.12	0.11	0.06	0.08	2.94
OST	0.93	1.46	2.08	0.88	2.36	1.25	5.74	1.88
BLX	17.87	3.38	2.98	4.04	3.32	4.00	3.56	3.97
DEN	0.90	8.47	1.81	1.14	9.64	0.68	1.45	4.79
FIN	0.76	3.54	0.76	0.79	7.61	0.33	0.81	3.09
FRA	9.90	4.74	9.04	15.37	5.97	8.15	13.61	7.94
GER	33.13	16.84	19.04	20.32	21.84	26.65	31.16	13.18
GRE	0.36	0.62	0.07	0.17	0.18	0.47	0.19	0.15
ICE	0.02	0.07	0.57	0.10	0.07	0.10	0.09	0.09
IRE	0.27	0.13	0.16	0.17	0.24	0.03	0.09	4.33
ITA	6.46	2.81	7.79	10.61	3.58	13.09	9.82	4.98
NET	0	3.83	3.05	4.34	3.49	3.60	2.99	6.32
NOR	0.84	0	1.57	0.74	7.63	0.87	0.63	3.33
POR	0.30	0.72	0	0	1.20	0.11	0.68	1.64
SPA	1.26	0.84	6.09	0	1.08	2.28	1.22	1.68
SWE	2.29	21.55	4.57	3.90	0	1.50	3.35	7.16
TUR	0.14	0.10	0.03	0.09	0.12	0	0.36	0.16
SWI	1.47	2.43	5.34	4.17	3.41	3.58	0	3.32
UKM	8.55	15.21	18.20	11.00	15.80	12.46	10.16	0



ANNEX II

A- WEIGHTING MATRICES FOR EFFECTIVE EXCHANGE RATES W73  
( PER CENT )

	CAN	USA	JAP	ASL	NZD	OST	BLX	DEN	FIN	FRA	GER	GRE	ICE	IRE	ITA
CAN	0	32.15	4.85	3.73	2.91	0.38	0.79	0.62	0.46	0.74	0.90	1.58	0.39	0.96	0.88
USA	76.31	0	43.76	24.09	15.36	3.06	8.40	6.02	4.70	8.47	9.51	7.69	6.15	7.43	9.48
JAP	5.54	21.63	0	25.50	16.30	2.10	2.76	3.39	3.75	2.20	4.41	13.58	4.05	1.86	2.76
ASL	1.31	2.46	13.08	0	25.98	0.21	0.38	0.32	0.66	0.86	0.66	0.95	1.58	0.41	0.79
NZD	0.37	0.88	2.85	4.37	0	0.06	0.23	0.10	0.09	0.22	0.21	1.47	0.09	0.29	0.24
OST	0.29	0.49	0.49	0.43	0.25	0	0.62	1.96	2.27	0.61	3.44	1.51	1.40	0.35	2.65
BLX	0.63	2.75	1.82	1.24	1.09	2.59	0	3.76	3.15	16.34	13.19	4.53	3.51	2.06	5.73
DEN	0.28	0.83	0.78	0.53	0.37	1.54	0.75	0	4.50	0.80	1.80	1.37	7.81	1.15	1.60
FIN	0.12	0.37	0.33	0.68	0.17	0.99	0.57	2.75	5.06	0.65	1.16	0.62	3.33	1.20	0.49
FRA	1.78	4.12	3.93	2.53	1.87	5.08	21.22	5.04	22.47	32.26	18.01	9.72	3.27	4.39	21.32
GER	3.51	13.18	10.62	8.90	5.30	49.85	30.13	22.49	5.06	0	0	21.82	17.64	9.74	30.76
GRE	0.12	0.19	0.14	0.14	0.42	0.27	0.38	0.24	0.18	0.41	0.73	0	0.81	0.07	0.84
ICE	0	0.01	0.01	0.01	0	0.04	0.03	0.19	0.17	0.01	0.07	0.08	0	0.02	0.05
IRE	0.14	0.36	0.18	0.27	0.17	0.09	0.21	0.21	0.37	0.36	0.33	0.15	0.20	0	0.21
ITA	1.26	4.50	2.94	3.19	2.06	8.55	5.31	3.75	2.92	12.76	12.54	11.77	5.11	2.28	6.42
NET	0.32	1.82	1.39	1.47	1.60	2.75	15.66	4.37	3.09	7.35	15.88	4.27	4.69	3.36	0
NOR	0.39	0.48	0.60	0.38	0.23	0.69	0.62	6.05	3.61	0.63	1.31	5.66	5.57	0.62	0.59
POR	0.17	0.40	0.31	0.15	0.14	0.59	0.32	0.86	0.97	0.43	0.46	0.17	4.56	0.36	0.42
SPA	0.34	1.68	0.50	0.65	0.30	0.67	0.95	0.87	0.88	2.23	1.57	1.19	3.90	0.78	1.80
SWE	0.84	1.74	1.60	2.20	1.02	3.76	1.87	18.40	22.68	2.34	3.43	1.77	5.46	2.64	2.18
SWI	0.03	0.10	0.06	0.04	0.01	0.12	0.18	0.22	0.08	0.15	0.36	0.49	1.05	0.02	0.46
UKM	0.59	1.83	3.60	1.91	0.99	10.04	1.59	2.88	3.36	3.49	4.30	2.28	5.10	0.90	4.58
	5.67	7.97	6.16	17.61	23.46	6.58	7.04	15.53	14.58	6.71	5.71	7.34	14.33	59.12	5.76

	NET	NOR	POR	SPA	SWE	TUR	SWI	UKM
CAN	0.83	0.82	1.02	0.82	0.85	1.28	0.65	4.62
USA	8.95	5.52	7.24	15.42	6.39	11.63	8.63	13.90
JAP	3.56	8.62	6.21	3.81	2.96	8.04	4.11	6.60
ASL	0.48	0.43	0.37	0.36	0.60	0.42	0.48	2.99
NZD	0.24	0.10	0.18	0.14	0.10	0.01	0.10	2.40
OST	0.89	1.21	1.98	0.84	2.20	1.20	5.33	1.69
BLX	17.05	3.17	3.59	3.69	4.11	4.24	3.55	4.28
DEN	1.05	8.00	1.54	0.96	9.55	0.54	1.38	4.75
FIN	0.77	3.05	0.79	0.74	6.74	0.49	0.80	3.01
FRA	9.97	6.03	10.24	17.04	5.69	7.93	13.51	8.78
GER	34.45	16.97	19.70	22.23	23.31	27.22	32.06	13.82
GRE	0.46	0.94	0.09	0.19	0.43	0.93	0.22	0.38
ICE	0.03	0.11	0.53	0.14	0.06	0.18	0.11	0.10
IRE	0.37	0.21	0.26	0.31	0.32	0.03	0.13	4.18
ITA	5.78	2.19	7.65	9.84	3.37	11.60	9.32	5.05
NET	0	5.41	3.44	4.68	4.38	5.07	3.24	6.29
NOR	1.04	0	1.04	0.02	7.82	0.55	0.65	3.20
POR	0.32	0.62	0	0.75	1.17	0.07	0.68	1.67
SPA	1.55	0.60	6.07	0	1.02	0.66	1.37	1.64
SWE	2.42	20.28	5.34	3.79	0	1.66	3.14	7.17
TUR	4.20	0.07	0.02	0.09	0.12	0	0.53	0.19
SWI	1.56	2.21	5.60	4.45	3.19	4.59	0	3.30
UKM	4.03	13.45	16.58	9.11	15.12	11.66	10.00	0

ANNEX II  
A- WEIGHTING MATRICES FOR EFFECTIVE EXCHANGE RATES W74  
( PER CENT )

	CAN	USA	JAP	ASL	NZD	OST	BLX	DEN	FIN	FRA	GER	GRE	ICE	IRE	ITA
CAN	0														
USA	75.77	30.64	5.04	3.69	2.49	0.42	0.89	0.57	0.44	0.87	0.92	1.19	0.41	1.27	1.00
JAP	6.61	24.21	47.00	25.33	17.15	3.37	9.06	5.49	4.96	8.81	9.62	8.17	6.92	7.56	9.95
ASL	1.35	1.77	0	25.76	18.68	2.41	3.05	3.83	3.35	3.19	4.77	13.16	3.51	1.92	3.21
NZD	0.30	0.61	8.71	0	22.93	0.23	0.38	0.34	0.35	0.62	0.70	0.34	1.93	0.41	0.61
OST	0.26	0.49	2.06	3.66	0	0.05	0.14	0.10	0.07	0.17	0.17	0.87	0.07	0.18	0.16
BLX	0.72	2.91	0.56	0.49	0.28	0	0.71	1.91	2.29	0.66	3.63	1.86	0.99	0.43	2.79
DEN	0.28	0.76	1.86	1.24	1.00	2.79	0	3.74	3.12	15.83	12.33	3.78	2.44	2.46	5.32
FIN	0.14	0.39	0.44	0.58	0.40	1.44	0.75	0	4.44	0.81	1.81	1.51	7.43	1.03	1.32
FRA	1.81	4.52	3.99	0.69	0.19	1.01	0.62	2.87	0	0.76	1.24	0.78	2.74	1.49	0.53
GER	3.22	12.77	11.07	2.52	2.15	4.90	20.52	4.91	4.93	0	16.77	10.36	3.82	4.04	20.86
GRE	0.09	0.18	0.18	0.10	0.25	0.33	28.01	21.89	22.24	30.80	0	24.01	16.52	9.61	30.70
ICE	0	0.01	0.02	0.01	0	0.01	0.34	0.28	0.17	0.41	0.75	0	1.01	0.05	0.80
IRE	0.15	0.33	0.20	0.30	0.17	0.11	0.28	0.15	0.09	0.01	0.05	0.11	0	0	0.04
ITA	1.41	4.53	3.15	3.44	1.99	8.84	5.48	3.90	3.18	12.30	12.18	11.79	4.50	2.32	0
NET	0.66	2.38	1.74	1.57	1.58	3.06	16.31	6.19	3.63	7.81	16.74	4.64	4.31	3.74	6.07
NOR	0.20	0.55	0.61	0.47	0.40	0.78	0.68	6.14	3.97	0.66	1.41	2.66	6.61	0.66	0.68
POR	0.13	0.42	0.30	0.17	0.13	0.59	0.35	0.74	1.00	0.51	0.53	0.21	8.65	0.40	0.44
SPA	0.40	1.61	0.58	0.75	0.29	0.73	1.17	0.86	0.82	2.58	1.77	2.58	5.44	0.76	1.96
SWE	0.91	1.65	1.63	2.37	1.19	3.50	2.13	17.77	23.29	2.48	3.55	2.19	5.48	2.71	2.25
TUR	0.05	0.09	0.09	0.03	0.01	0.16	0.20	0.20	0.06	0.15	0.47	0.36	0.04	0.02	0.41
SWI	0.55	1.65	3.54	1.59	0.98	10.09	1.58	2.38	3.31	3.47	4.27	2.43	5.23	0.86	4.27
UKM	4.96	7.47	6.40	15.77	21.88	5.89	7.33	15.51	13.99	6.89	5.98	6.92	11.86	58.08	5.87

	NET	NOR	POR	SPA	SWE	TUR	SWI	UKM
CAN	0.83	0.52	0.81	1.12	1.07	1.58	0.68	4.23
USA	9.35	6.96	7.96	15.25	7.72	10.80	8.52	14.18
JAP	4.77	7.31	5.71	4.24	3.58	8.43	4.31	6.06
ASL	0.48	0.37	0.33	0.29	0.57	0.41	0.39	2.06
NZD	0.19	0.10	0.11	0.09	0.10	0.02	0.09	1.56
OST	0.92	1.35	2.12	0.86	2.20	1.56	5.75	1.58
BLX	15.69	3.25	4.01	4.03	4.16	3.60	3.69	4.77
DEN	1.20	7.31	1.28	0.98	9.08	0.86	1.24	4.10
FIN	0.78	2.77	1.02	0.93	7.11	0.30	0.89	3.26
FRA	9.61	4.71	10.83	16.25	5.64	7.88	13.88	8.80
GER	33.24	17.56	19.89	21.93	22.18	27.51	31.33	14.37
GRE	0.58	0.47	0.07	0.75	0.34	0.58	0.24	0.34
ICE	0.02	0.17	0.96	0.18	0.05	0	0.12	0.07
IRE	0.36	0.21	0.22	0.29	0.30	0.02	0.14	4.37
ITA	5.95	2.46	8.16	9.75	3.63	15.74	9.46	5.48
NET	0	4.47	4.12	4.82	4.83	3.88	3.43	8.13
NOR	0.98	0	2.03	0.95	8.18	0.44	0.69	3.09
POR	1.38	0.80	0	0.69	1.12	0.23	0.71	1.61
SPA	2.62	22.52	5.58	0	1.09	1.19	1.53	2.01
SWE	0.18	0.07	5.12	3.77	0	1.51	3.05	6.67
TUR	1.45	2.11	5.03	4.01	0.21	0	0.47	0.21
SWI	9.25	13.43	14.02	3.62	2.37	4.13	0	3.05
UKM					13.92	9.30	9.39	0

ANNEX II

A- WEIGHTING MATRICES FOR EFFECTIVE EXCHANGE RATES W75  
( PER CENT )

	CAN	USA	JAP	ASL	NZD	OST	BLX	DEN	FIN	FRA	GER	GRE	ICE	IRE	ITA
CAN	0	32.45	5.04	3.27	2.17	0.41	0.78	0.53	0.45	0.91	0.93	0.88	0.50	0.87	1.07
USA	77.37	0	45.87	24.90	17.54	3.60	8.66	5.62	5.31	8.75	9.14	7.63	7.18	6.69	10.28
JAP	4.85	23.16	0	25.43	18.60	2.40	2.95	3.86	3.36	3.17	4.74	8.68	3.69	3.31	3.08
ASL	1.23	2.06	9.13	0	22.62	0.19	0.33	0.29	0.24	0.49	0.58	0.27	2.22	0.30	0.59
NZD	0.20	0.48	2.41	3.80	0	0.04	0.09	0.09	0.05	0.14	0.12	0.77	0.06	0.18	0.17
OST	0.23	0.42	0.52	0.47	0.21	0	0.77	1.86	2.24	0.73	3.80	1.92	0.80	0.42	2.65
BLX	0.59	2.36	1.40	1.12	0.80	1.33	0	4.05	2.89	14.71	11.96	3.90	2.72	2.58	5.15
DEN	0.27	0.86	1.26	0.56	0.42	1.01	0.84	0	4.05	0.80	1.93	1.09	7.27	0.95	1.78
FIN	0.12	0.35	0.35	0.51	0.11	1.01	0.53	2.61	0	0.67	1.15	0.73	3.00	1.02	0.49
FRA	2.03	4.66	4.35	2.77	1.80	5.69	20.94	5.11	6.26	0	17.43	10.48	3.76	4.61	21.20
GER	3.30	11.34	10.08	8.55	4.67	48.64	27.78	21.45	20.78	29.54	0	27.08	13.40	9.24	29.37
GRE	0.06	0.19	0.18	0.10	0.25	0.32	0.32	0.26	0.15	0.49	0.80	0	0.94	0.05	0.95
ICE	0	0.01	0.02	0.01	0	0.01	0.01	0.12	0.10	0.01	0.03	0.09	0	0	0.03
IRE	0.14	0.30	0.21	0.27	0.19	0.13	0.37	0.23	0.30	0.35	0.47	0.09	0.14	2.96	0
ITA	1.50	4.93	3.38	3.25	2.04	9.61	5.47	4.16	3.60	7.91	15.81	4.65	4.17	3.91	6.88
NET	0.67	1.97	1.72	1.53	1.29	2.89	16.09	6.08	2.90	7.91	15.81	4.65	6.93	0.59	0.56
NOR	0.22	0.65	0.66	0.51	0.17	0.75	0.67	6.47	4.09	0.65	1.39	2.18	10.57	0.32	0.36
POR	0.10	0.30	0.19	0.16	0.08	0.42	0.30	0.57	0.66	0.46	0.46	0.39	4.80	0.75	1.54
SPA	0.41	1.74	0.59	0.65	1.34	0.66	1.19	0.93	1.45	2.67	1.61	2.57	5.36	2.47	2.36
SWE	1.15	1.96	1.72	2.74	1.16	3.76	2.19	18.01	24.52	2.48	3.77	3.64	0.02	0.02	0.39
TUR	0.04	0.07	0.06	0.03	0.01	0.17	0.18	0.19	0.03	0.14	0.49	0.03	2.43	0.89	4.29
SWI	0.67	1.81	3.72	1.63	0.92	9.48	1.63	2.44	3.28	3.58	4.39	2.68	15.64	58.87	6.52
UKM	4.87	7.95	7.15	17.73	24.60	5.77	7.90	15.08	13.27	7.90	6.40	6.84			

	NET	NOR	POR	SPA	SWE	TUR	SWI	UKM
CAN	1.01	0.49	0.80	1.11	0.97	1.31	0.72	3.63
USA	9.17	6.49	7.57	16.66	7.27	14.59	9.21	14.01
JAP	4.01	6.82	4.12	5.17	3.71	4.49	4.33	5.97
ASL	0.50	0.66	0.24	0.64	0.61	0.39	0.36	1.67
NZD	0.14	0.06	0.05	0.14	0.08	0.01	0.06	1.52
OST	0.84	1.34	1.63	0.80	2.33	3.24	5.16	1.49
BLX	15.60	3.07	3.83	4.07	4.16	3.24	3.51	5.29
DEN	1.23	7.44	1.43	0.92	9.08	0.87	1.20	4.93
FIN	0.62	3.44	1.48	0.82	7.44	0.19	0.84	2.53
FRA	10.60	5.38	13.87	16.79	6.21	9.19	14.38	10.30
GER	32.45	17.95	18.08	19.74	22.53	28.67	29.72	13.81
GRE	0.45	0.36	0.12	0.51	0.39	0.07	0.25	0.32
ICE	0.02	0.10	1.45	0.16	0.04	0	0.04	0.08
IRE	0.56	0.17	0.16	0.26	0.30	0.03	0.16	4.75
ITA	6.20	2.12	7.56	9.07	3.44	14.69	10.15	5.61
NET	0	4.96	3.90	4.81	8.19	0.71	0.67	3.91
NOR	1.06	0	1.72	0.68	0.93	0.33	0.60	1.27
POR	0.28	0.62	0	0	1.02	1.83	1.48	1.69
SPA	1.42	0.56	6.85	0	0	1.21	3.09	6.06
SWE	2.01	22.46	4.51	3.59	0	0	0.39	0.18
TUR	0.20	0.10	0.08	0.12	0.19	0	0	0.39
SWI	1.50	2.17	4.84	4.51	3.10	3.33	0	2.88
UKM	9.53	13.24	15.73	8.90	13.62	9.85	10.61	0

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A- WEIGHTING MATRICES FOR EFFECTIVE EXCHANGE RATES W76  
( PER CENT )

	CAN	USA	JAP	ASL	NZD	OST	BLX	DEN	FIN	FRA	GER	GRE	ICE	IRE	ITA
CAN	0	33.79	5.57	3.98	2.45	0.38	0.98	0.47	0.41	0.92	0.92	0.79	0.51	1.09	1.20
USA	78.34	0	44.88	24.92	18.19	3.54	8.17	5.30	5.42	8.44	9.02	8.62	6.35	8.18	9.66
JAP	5.77	26.79	0	28.59	19.97	2.73	3.09	3.52	3.67	3.43	5.29	15.36	4.37	2.88	3.45
ASL	0.92	1.34	11.38	0	22.89	0.20	0.39	0.27	0.33	0.55	0.51	0.44	0.24	0.39	0.86
NZD	0.24	0.50	2.63	4.17	0	0.05	0.11	0.08	0.06	0.15	0.17	0.97	0.09	0.21	0.19
OST	0.23	0.42	0.50	0.38	0.25	0	0.75	1.82	2.39	0.78	4.07	1.40	0.98	0.45	2.95
BLX	0.54	1.85	1.30	1.16	1.02	2.77	0	4.24	2.87	14.75	12.25	3.62	2.83	2.76	5.75
DEN	0.22	0.75	1.11	0.47	0.39	1.25	0.86	0	4.07	0.85	2.03	0.77	6.20	1.10	1.44
FIN	0.12	0.30	0.43	0.69	0.22	0.92	0.52	2.67	0	0.61	1.24	0.63	3.09	0.90	0.52
FRA	1.80	4.65	4.00	2.65	1.85	5.74	20.15	5.20	5.19	0	16.95	9.18	3.54	4.70	21.44
GER	3.10	10.11	10.15	8.47	5.78	50.16	28.05	24.15	22.15	30.51	0	23.12	16.79	9.24	28.87
GRE	0.08	0.19	0.19	0.12	0.34	0.25	0.33	0.21	0.14	0.44	0.82	0	1.04	0.08	0.95
ICE	0	0.01	0.02	0	0	0.01	0.02	0.10	0.15	0.01	0.06	0.10	0	0.01	0.05
IRE	0.13	0.30	0.36	0.33	0.15	0.15	0.40	0.30	0.28	0.35	0.46	0.13	0.18	0	0.28
ITA	1.40	4.26	3.07	3.47	1.88	9.73	5.74	3.94	3.25	13.45	11.86	12.68	5.04	2.96	0
NET	0.62	1.87	1.83	1.73	1.55	3.10	16.46	5.82	3.28	7.53	15.88	4.47	4.23	4.05	6.53
NOR	0.31	0.54	0.69	0.31	0.21	0.72	0.67	5.91	3.54	0.58	1.36	1.46	5.47	0.64	0.58
POR	0.09	0.20	0.17	0.11	0.14	0.36	0.27	0.53	0.56	0.44	0.43	0.17	10.03	0.24	0.36
SPA	0.40	1.57	0.65	0.72	0.44	0.60	1.13	0.93	2.12	2.70	1.69	2.47	3.26	0.77	1.65
SWE	0.85	1.54	1.59	2.56	0.90	3.35	2.08	17.80	24.08	2.44	3.59	5.38	5.32	2.09	2.08
TUR	0.05	0.06	0.07	0.02	0.01	0.20	0.22	0.16	0.06	0.14	0.49	0.07	0.25	0.03	0.58
SWI	0.55	1.78	3.58	1.61	0.90	8.74	1.71	2.27	3.50	3.40	4.56	2.20	3.79	0.90	4.13
UKM	4.23	7.17	5.82	13.51	20.46	5.05	7.98	14.29	12.52	7.56	6.37	5.95	16.36	56.34	6.47

	NET	NOR	POR	SPA	SWE	TUR	SWI	UKM
CAN	0.86	0.56	0.73	1.11	0.83	1.77	0.71	3.74
USA	9.24	6.03	5.64	16.42	7.42	11.79	8.87	14.22
JAP	4.62	8.13	5.01	6.31	4.64	8.80	5.05	5.56
ASL	0.49	0.25	0.28	0.83	0.63	0.22	0.37	1.59
NZD	0.18	0.07	0.36	0.20	0.07	0.03	0.07	1.44
OST	0.92	1.41	1.79	0.88	2.31	1.73	4.91	1.40
BLX	15.75	3.27	3.75	3.79	3.90	2.88	3.75	5.58
DEN	1.23	7.19	1.18	0.84	9.26	0.71	1.13	4.47
FIN	0.71	2.72	0.85	0.82	7.38	0.36	0.84	2.64
FRA	10.32	6.03	13.55	16.58	6.10	7.06	14.08	9.82
GER	32.23	18.08	19.26	21.19	22.79	28.07	31.25	15.17
GRE	0.45	0.23	0.09	0.22	0.46	0.17	0.27	0.29
ICE	0.02	0.13	1.45	0.12	0.05	0.03	0.08	0.12
IRE	0.55	0.25	0.17	0.29	0.31	0.04	0.18	4.50
ITA	5.80	2.29	7.92	8.99	3.55	14.50	9.79	5.84
NET	0	6.06	4.01	4.64	4.63	3.81	3.13	3.41
NOR	1.24	0	1.80	0.56	7.91	0.67	0.70	3.13
POR	0.27	0.65	0	0.56	0.95	0.24	0.53	1.04
SPA	1.44	0.57	6.44	0	0.95	2.14	1.31	1.77
SWE	2.59	21.73	5.34	3.00	0	1.64	2.79	6.11
TUR	0.22	0.10	0.14	0.12	0.14	0	0.40	0.24
SWI	1.51	2.15	5.34	4.25	2.89	3.18	0	2.92
UKM	9.37	11.45	14.39	8.43	12.82	10.17	9.80	0

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( PER CENT )

	CAN	USA	JAP	ASL	NZD	OST	BLX	DEN	FIN	FRA	GER	GRE	ICE	IRE	ITA
CAN	0	31.80	5.61	3.74	2.47	0.33	0.76	0.51	0.48	0.75	0.86	0.67	0.63	0.85	0.98
USA	78.17	0	43.65	25.14	16.76	3.40	8.04	5.23	4.78	8.03	9.05	6.56	6.53	8.40	8.77
JAP	5.95	27.39	0	27.17	20.01	2.73	3.37	4.30	4.14	3.44	5.65	19.43	4.45	3.05	3.31
ASL	0.79	1.18	9.86	0	22.89	0.21	0.34	0.27	0.35	0.49	0.50	0.31	0.36	0.32	0.84
NZD	0.23	0.47	2.66	4.58	0	0.06	0.11	0.09	0.09	0.15	0.17	0.71	0.13	0.20	0.22
OST	0.22	0.45	0.46	0	0.32	0	0.83	4.52	2.91	13.96	11.84	3.42	3.15	0.46	3.14
BLX	0.52	1.96	1.29	1.26	1.00	3.05	0	0	3.95	0.89	2.02	0.86	7.72	1.02	1.59
DEN	0.23	0.68	1.26	0.48	0.41	1.15	0.89	2.80	0	0.64	1.32	0.92	3.40	0.84	0.49
FIN	0.14	0.45	0.57	0.63	0.27	0.96	19.54	5.70	5.20	0	16.72	9.48	4.69	6.07	21.66
FRA	1.92	4.87	4.18	2.82	2.15	5.94	28.32	22.97	21.39	30.12	0	22.55	14.57	9.06	28.80
GER	3.34	11.28	11.09	9.65	5.61	50.98	0	0	0	0	0	0	1.15	0.10	0.84
GRE	0.08	0.16	0.21	0.12	0.28	0.26	0.28	0.28	0.19	0.44	0.75	0	0.26	0	0.30
ICE	0	0.01	0.03	0.01	0.01	0.01	0.03	0.14	0.20	0.01	0.04	0.13	0	0.01	0.04
IRE	0.14	0.30	0.35	0.33	0.21	0.18	0.46	0.50	0.35	0.64	0.52	0.21	0.92	3.03	0
ITA	1.37	4.42	3.26	3.46	2.08	10.20	5.70	4.42	3.43	13.94	12.10	13.39	4.92	4.29	6.09
NET	0.64	2.00	1.98	1.64	1.73	2.84	15.68	6.27	3.48	7.21	14.89	4.34	6.01	0.65	0.58
NOR	0.19	0.43	0.53	0.34	0.36	0.68	0.60	5.71	5.29	0.72	1.20	1.64	6.52	0.23	0.37
POR	0.08	0.19	0.15	0.13	0.12	0.27	0.32	0.48	0.54	0.42	0.45	0.18	4.85	0.80	2.11
SPA	0.39	1.46	0.68	0.62	0.45	0.61	1.10	0.83	1.80	3.27	1.69	1.52	2.50	1.98	2.23
SWE	0.73	1.52	1.74	2.59	0.95	2.97	1.91	16.76	22.74	2.19	3.34	2.38	5.59	0.03	0.54
TUR	0.04	0.05	0.05	0.04	0.02	0.18	0.20	0.11	0.10	0.14	0.40	0.08	0.35	0.80	4.35
SWI	0.65	1.69	3.58	1.46	0.88	8.29	1.85	2.31	3.25	3.59	4.90	2.22	3.33	17.92	7.06
UKM	4.16	6.76	6.80	13.35	21.03	4.72	9.09	14.07	13.16	8.11	7.08	7.33	0	55.11	0

	NET	NOR	POR	SPA	SWE	TUR	SWI	UKM
CAN	0.86	0.47	0.80	0.94	0.80	1.44	0.74	3.09
USA	8.73	5.62	5.52	14.28	7.71	11.27	8.39	13.43
JAP	4.87	8.40	5.65	5.50	4.80	7.34	5.11	6.45
ASL	0.43	0.27	0.32	0.32	0.57	0.46	0.35	1.33
NZD	0.19	0.09	0.16	0.17	0.08	0.04	0.08	1.50
OST	0.95	1.33	1.35	0.99	2.25	1.66	4.64	1.33
BLX	15.37	3.06	4.72	3.78	3.99	3.82	4.07	6.32
DEN	1.28	7.09	1.22	0.78	8.73	0.71	1.04	3.50
FIN	0.79	4.07	0.82	0.82	7.56	0.81	0.85	2.33
FRA	10.25	7.10	12.34	18.43	5.85	3.05	13.32	10.13
GER	32.72	16.53	20.12	21.13	22.86	27.67	30.82	16.84
GRE	0.41	0.31	0.12	0.20	0.25	0.31	0.24	0.32
ICE	0.04	0.14	0.81	0.12	0.07	0.05	0.08	0.15
IRE	0.63	0.34	0.18	0.40	0.38	0.06	0.18	4.90
ITA	5.69	2.40	8.53	9.35	3.61	14.17	10.34	6.60
NET	0	4.42	4.07	4.10	4.82	3.37	3.26	7.65
NOR	1.03	0	1.86	0.64	7.38	0.45	0.66	2.92
POR	0.27	0.71	0	0.57	0.81	0.11	0.49	0.99
SPA	1.33	0.63	0.30	0	0.92	2.30	1.25	1.63
SWE	2.43	21.15	4.09	2.74	0	1.48	2.43	5.44
TUR	0.16	0.06	0.03	0.10	0.11	0	0.35	0.20
SWI	1.66	2.05	4.84	5.95	2.77	3.56	0	2.99
UKM	9.78	13.70	16.15	9.26	13.16	10.83	11.32	0

ANNEX II

A- WEIGHTING MATRICES FOR EFFECTIVE EXCHANGE RATES W78  
( PER CENT )

	CAN	USA	JAP	ASL	NZD	OST	BLX	DEN	FIN	FRA	GER	GRE	ICE	IRE	ITA
CAN	0	29.93	6.78	3.08	2.05	0.35	0.66	0.51	0.50	0.74	0.77	0.87	0.88	0.69	0.93
USA	77.47	0	43.54	25.56	16.94	3.24	7.94	5.09	4.85	7.96	8.94	6.99	7.40	8.26	9.18
JAP	6.21	28.50	0	26.92	18.39	2.66	3.42	6.80	4.26	3.18	5.88	14.15	5.33	3.39	3.37
ASL	0.65	1.24	7.83	0	22.79	0.21	0.35	0.25	0.37	0.43	0.45	0.37	0.32	0.29	0.72
NZD	0.26	0.60	2.63	4.42	0	0.05	0.11	0.10	0.07	0.14	0.16	0.69	0.10	0.17	0.26
OST	0.24	0.45	0.51	0.49	0.34	0	0.81	1.57	2.15	0.92	4.85	1.82	0.93	0.44	3.05
BLX	0.53	1.83	1.50	1.14	0.90	2.72	0	3.95	2.80	13.70	11.63	3.17	2.72	2.69	5.63
DEN	0.22	0.64	1.34	0.48	0.49	1.04	0.84	0	4.04	0.91	2.09	0.95	7.70	0.95	1.56
FIN	0.13	0.38	0.75	0.77	0.23	0.82	0.49	2.86	0	0.65	1.19	0.71	3.56	0.85	0.52
FRA	2.07	5.12	4.12	2.93	2.23	5.60	19.61	5.71	6.01	0	16.55	9.63	4.42	6.38	21.40
GER	3.47	11.75	11.07	9.82	8.43	51.95	29.03	24.16	21.11	29.48	0	24.53	15.25	9.53	28.54
GRE	0.09	0.15	0.17	0.15	0.26	0.26	0.27	0.25	0.23	0.44	0.76	0	0.85	0.11	1.17
ICE	0.01	0.01	0.04	0.01	0	0.01	0.02	0.13	0.26	0.01	0.05	0.10	0	0.01	0.05
IRE	0.16	0.32	0.30	0.37	0.18	0.19	0.53	0.40	0.36	0.80	0.54	0.28	0.27	0	0.32
ITA	1.47	4.79	3.53	3.50	2.22	10.31	5.86	4.59	3.70	14.45	12.54	16.09	5.07	3.32	0
NET	0.67	1.84	1.81	1.75	1.58	3.37	15.18	5.70	3.94	7.28	13.97	4.59	5.50	3.63	6.04
NOR	0.15	0.53	0.63	0.55	0.25	0.58	0.53	5.02	3.94	0.57	1.02	1.47	5.67	0.50	0.55
POR	0.09	0.20	0.14	0.10	0.09	0.26	0.29	0.43	0.51	0.45	0.46	0.20	3.66	0.18	0.47
SPA	0.38	1.41	0.78	0.59	0.48	0.50	0.94	0.85	1.14	3.31	1.57	2.24	2.12	0.75	1.90
SWE	0.77	1.62	1.96	1.98	0.98	2.60	1.70	15.56	23.17	2.01	3.22	1.92	6.41	2.13	2.19
TUR	0.03	0.04	0.03	0.01	0.01	0.19	0.14	0.07	0.06	0.12	0.32	0.06	0.40	0.03	0.38
SWI	0.68	1.96	4.09	1.67	1.10	8.55	2.15	2.79	3.44	3.94	5.67	2.38	3.96	1.10	4.61
UKM	4.24	6.72	6.45	13.92	20.09	4.52	9.13	13.21	13.09	8.53	7.37	6.79	17.48	54.60	7.17

	NET	NOR	POR	SPA	SWE	TUR	SWI	UKM
CAN	0.83	0.54	0.71	1.28	0.84	1.41	0.68	2.48
USA	8.62	6.21	5.52	15.36	7.78	9.29	7.93	12.97
JAP	4.66	6.16	4.36	6.52	5.10	4.18	4.93	6.24
ASL	0.40	0.28	0.30	0.62	0.48	0.04	0.31	1.19
NZD	0.16	0.07	0.12	0.20	0.08	0.01	0.07	1.32
OST	1.08	1.47	1.45	0.86	2.10	3.11	4.61	1.36
BLX	15.19	3.05	4.42	3.60	3.62	2.76	4.13	6.15
DEN	1.22	8.00	1.12	0.95	8.86	0.58	1.05	3.28
FIN	0.77	4.41	0.59	0.80	7.62	0.50	0.75	2.13
FRA	10.60	4.77	12.99	18.87	6.24	10.53	13.58	11.09
GER	32.33	16.33	21.25	18.35	22.38	23.50	30.82	17.54
GRE	0.45	0.29	0.11	0.66	0.26	0.23	0.23	0.29
ICE	0.03	0.13	0.07	0.11	0.04	0.10	0.09	0.13
IRE	0.62	0.26	0.25	0.46	0.47	0.04	0.22	4.94
ITA	6.26	2.77	8.00	3.39	3.87	17.40	10.13	7.31
NET	0	4.35	4.46	5.15	4.62	3.56	3.48	7.17
NOR	0.86	0	1.54	0.60	7.25	0.60	0.56	3.43
POR	0.30	0.71	0	1.19	0.71	0.10	0.48	0.91
SPA	1.13	0.03	6.69	0	0.96	2.81	1.11	1.56
SWE	2.43	21.55	4.00	2.25	0	1.36	2.25	4.82
TUR	0.13	0.06	0.02	0.33	0.08	0	0.25	0.13
SWI	1.94	2.39	5.13	3.33	3.15	5.14	0	3.53
UKM	9.94	14.52	13.65	9.39	12.94	7.76	12.33	0

ANNEX II

A- WEIGHTING MATRICES FOR EFFECTIVE EXCHANGE RATES W79  
( PER CENT )

	CAN	USA	JAP	ASL	NZD	OST	BLX	DEN	FIN	FRA	GER	GRE	ICE	IRE	ITA
CAN	0														
USA	77.31	30.05	6.49	3.72	2.22	0.41	0.70	0.54	0.57	0.72	0.83	0.86	1.03	0.73	0.99
JAP	5.46	27.07	45.72	27.95	17.45	3.22	8.05	5.39	5.06	7.91	8.65	7.13	6.54	7.46	9.00
ASL	0.74	1.71	0	23.09	19.32	2.77	2.92	3.26	4.05	3.10	5.27	9.98	3.82	2.84	3.23
NZD	0.28	0.70	2.18	0	22.79	0.18	0.34	0.28	0.37	0.43	0.41	0.29	0.20	0.28	0.75
OST	0.27	0.44	0.62	0.42	0.35	0	0.82	1.57	2.11	0.92	5.03	1.82	0.92	0.48	3.12
BLX	0.57	1.78	1.24	1.04	0.90	2.65	0	4.10	2.78	13.28	11.15	3.33	2.63	2.82	5.79
DEN	0.22	0.62	1.39	0.62	0.51	0.99	0.83	0	3.93	0.93	2.10	1.06	6.59	0.92	1.36
FIN	0.14	0.47	0.52	0.81	0.21	0.82	0.51	3.02	0	0.75	1.30	0.99	3.58	0.90	0.60
FRA	2.06	5.27	4.66	3.21	2.40	6.01	19.35	6.48	6.34	29.12	16.72	12.66	5.87	6.34	21.37
GER	3.64	11.75	10.87	9.21	5.90	51.69	28.33	24.36	21.11	0.45	0	24.91	15.33	9.90	28.40
GRE	0.07	0.22	0.15	0.13	0.27	0.26	0.27	0.28	0.29	0.73	0.59	0.26	0	0.11	0.97
ICE	0.01	0.01	0.04	0	0	0.01	0.01	0.12	0.21	0.03	0.05	0.12	0	0.03	0.06
IRE	0.18	0.30	0.29	0.39	0.26	0.22	0.61	0.43	0.39	0.73	0.59	0.26	0.46	0	0.37
ITA	1.58	5.04	3.94	4.13	2.63	11.30	6.20	4.68	4.13	15.22	12.85	16.03	5.92	3.43	0
NET	0.73	1.84	1.63	1.74	1.84	3.26	15.58	6.79	4.05	7.32	14.10	5.23	6.27	3.83	6.00
NOR	0.23	0.51	0.64	0.35	0.25	0.56	0.55	5.04	3.87	0.48	1.04	0.91	5.84	0.39	0.51
POR	0.12	0.22	0.16	0.12	0.11	0.27	0.31	0.53	0.67	0.55	0.50	0.22	3.33	0.23	0.49
SPA	0.45	1.36	0.94	0.65	0.68	0.53	0.98	0.94	1.25	3.41	1.63	1.80	2.37	0.83	2.45
SWE	0.91	1.74	1.71	2.58	1.01	2.60	1.97	16.08	22.92	2.13	3.28	1.98	6.85	1.99	2.02
TUR	0.03	0.03	0.03	0.01	0.01	0.24	0.14	0.05	0.13	0.13	0.27	0.16	0.02	0.04	0.41
SWI	0.66	1.88	3.61	1.53	1.05	7.66	2.11	2.34	3.02	3.57	5.46	2.24	3.93	0.97	4.30
UKM	4.36	6.98	5.98	13.50	19.83	4.29	9.32	13.60	12.67	8.66	7.92	7.31	17.45	55.31	7.56

	NET	NOR	POR	SPA	SWE	TUR	SWI	UKM
CAN	1.04	0.95	1.09	1.25	0.92	1.28	0.71	2.43
USA	8.55	6.53	6.54	14.70	7.93	8.11	8.20	12.60
JAP	3.87	4.53	3.88	6.24	4.07	3.66	4.40	5.94
ASL	0.37	0.27	0.31	0.58	0.56	0.05	0.29	1.24
NZD	0.15	0.07	0.12	0.22	0.08	0.01	0.08	1.07
OST	1.01	1.50	1.19	0.90	2.00	4.30	4.33	1.20
BLX	14.74	3.82	3.94	3.51	4.14	2.98	4.54	6.38
DEN	1.31	8.00	1.27	0.96	8.64	0.36	0.96	3.17
FIN	0.89	5.31	0.67	0.91	8.02	1.76	0.75	2.18
FRA	10.74	4.99	13.89	19.18	6.65	12.64	13.44	11.64
GER	31.59	17.33	20.17	17.82	22.43	23.25	30.10	18.01
GRE	0.51	0.22	0.23	0.48	0.24	1.00	0.21	0.30
ICE	0.04	0.18	0.56	0.11	0.10	0	0.09	0.12
IRE	0.66	0.26	0.29	0.51	0.50	0.08	0.22	5.06
ITA	6.88	3.14	8.51	10.55	4.01	18.47	10.68	7.71
NET	0	4.43	4.98	5.39	4.92	3.26	3.89	7.86
NOR	0.82	0	1.10	0.50	7.23	0.70	0.51	2.02
POR	0.35	0.65	0	1.42	0.79	0.06	0.52	0.98
SPA	1.35	0.63	8.10	0	0.86	3.27	1.10	1.81
SWE	2.49	2.46	3.91	2.07	0	1.58	2.36	4.93
TUR	0.13	0.07	0.01	0.33	0.03	0	0.22	0.13
SWI	1.84	2.11	4.55	2.39	2.77	3.96	0	3.22
UKM	10.65	12.54	14.69	9.47	13.03	9.24	12.43	0

ANNEX II

A- WEIGHTING MATRICES FOR EFFECTIVE EXCHANGE RATES W80  
( PER CENT )

	CAN	USA	JAP	ASL	NZD	OST	BLX	DEN	FIN	FRA	GER	GRE	ICE	IRE	ITA
CAN	0	28.49	6.71	3.73	2.58	0.44	0.85	0.55	1.02	0.98	0.91	1.22	1.20	1.15	1.12
USA	75.36	0	49.29	28.25	18.69	3.45	8.82	5.65	5.75	8.58	9.17	8.59	7.90	8.65	9.20
JAP	6.93	29.82	0	25.47	20.69	3.27	3.32	4.02	5.15	3.58	5.94	7.41	5.53	2.72	3.47
ASL	0.94	1.62	6.95	0	23.96	0.17	0.36	0.29	0.37	0.39	0.41	0.34	0.24	0.27	0.63
NZD	0.31	0.66	2.02	5.03	0	0.06	0.10	0.09	0.10	0.14	0.14	0.53	0.13	0.12	0.18
OST	0.25	0.41	0.67	0.41	0.34	0	0.84	1.40	2.13	0.93	5.14	1.69	0.97	0.47	3.18
BLX	0.61	1.87	1.16	1.13	0.84	2.63	0	4.43	2.67	13.13	10.59	3.24	2.23	2.71	5.60
DEN	0.23	0.60	1.13	0.50	0.50	0.91	0.86	0	3.83	0.93	2.18	1.18	5.14	0.97	1.31
FIN	0.20	0.43	0.42	0.96	0.29	0.98	0.59	3.26	0	0.85	1.46	1.05	4.55	0.90	0.69
FRA	2.18	5.10	4.94	2.97	2.30	5.86	19.37	5.94	6.36	0	15.86	14.96	5.83	6.43	21.50
GER	3.50	11.27	9.42	8.46	5.71	51.46	26.23	23.26	21.75	28.06	0	24.87	15.37	9.44	27.66
GRE	0.09	0.27	0.10	0.16	0.22	0.26	0.29	0.39	0.27	0.58	0.77	0	1.11	0.14	0.94
ICE	0.01	0.01	0.04	0	0.01	0.01	0.02	0.12	0.29	0.02	0.05	0.14	0	0.01	0.07
IRE	0.26	0.38	0.19	0.35	0.17	0.24	0.58	0.46	0.43	0.71	0.66	0.37	0.29	0	0.43
ITA	1.56	4.24	3.31	3.80	2.35	11.32	6.08	4.62	4.24	14.54	12.16	15.05	7.20	3.02	0
NET	0.82	1.83	1.43	1.63	1.86	3.21	15.26	7.60	4.08	6.92	13.91	6.00	5.73	3.70	5.52
NOR	0.19	0.36	0.47	0.39	0.25	0.48	0.57	4.78	3.08	0.43	0.81	0.93	4.66	0.48	0.54
POR	0.13	0.25	0.15	0.15	0.12	0.32	0.38	0.56	0.74	0.63	0.61	0.24	5.15	0.23	0.54
SPA	0.44	1.18	0.81	0.58	0.56	0.55	1.05	0.81	1.02	3.51	1.69	1.49	2.67	0.85	2.68
SWE	0.89	1.64	1.54	2.24	1.04	2.58	1.97	16.01	20.88	2.22	3.43	1.85	5.82	1.89	2.12
SWI	0.03	0.05	0.03	0.02	0.01	0.17	0.15	0.05	0.05	0.17	0.31	0.15	0.05	0.02	0.30
UKM	0.71	2.06	3.17	1.32	0.90	7.36	2.43	2.30	2.87	3.56	5.40	2.21	3.63	0.80	4.22
	4.39	7.47	5.87	12.46	16.61	4.26	9.88	13.41	12.90	9.12	8.40	6.50	14.40	55.02	8.20

	NET	NOR	POR	SPA	SWE	TUR	SWI	UKM
CAN	1.36	0.87	1.30	1.34	1.07	0.97	0.76	2.59
USA	9.51	7.14	6.50	14.29	7.92	12.09	9.43	15.36
JAP	4.35	5.50	4.76	6.78	4.23	5.52	4.81	6.42
ASL	0.42	0.50	0.31	0.59	0.49	0.10	0.29	1.28
NZD	0.16	0.10	0.10	0.21	0.08	0.01	0.08	0.95
OST	1.02	1.44	1.12	0.90	1.94	2.73	4.06	1.06
BLX	14.32	3.73	4.37	3.67	4.03	3.66	5.23	6.81
DEN	1.35	7.78	1.13	0.85	8.19	0.30	6.92	3.07
FIN	1.04	4.50	1.02	0.87	8.95	0.24	0.79	2.19
FRA	10.16	5.22	12.11	19.26	7.04	14.33	13.13	11.06
GER	30.57	17.03	19.71	17.23	22.11	22.40	28.35	17.14
GRE	0.54	0.25	0.32	0.43	0.21	0.57	0.22	0.30
ICE	0.03	0.15	0.69	0.12	0.09	0	0.08	0.10
IRE	0.70	0.40	0.38	0.51	0.50	0.07	0.22	4.94
ITA	5.98	3.29	8.93	10.58	4.23	12.04	9.69	7.19
NET	0	5.11	4.85	4.71	4.86	5.42	3.55	7.68
NOR	0.88	0	0.77	0.71	6.36	0.97	0.43	1.37
POR	0.44	0.63	0	1.78	0.88	0.35	0.60	1.00
SPA	1.25	0.90	8.25	0	0.95	2.79	1.06	1.84
SWE	2.54	21.48	4.11	2.15	0	1.58	2.16	4.39
TUR	0.17	0.11	0.06	0.31	0.10	0	0.24	0.12
SWI	1.32	2.03	4.13	2.58	2.65	4.41	0	3.14
UKM	11.56	11.80	15.08	10.14	13.13	9.44	13.91	0



ANNEX II

A - WEIGHTING MATRICES FOR EFFECTIVE EXCHANGE RATES W81  
( PER CENT )

	CAN	USA	JAP	ASL	NZD	OST	BLX	DEN	FIN	FRA	GER	GRE	ICE	IRE	ITA
CAN	0	28.80	6.21	3.73	2.49	0.47	0.88	0.64	0.67	1.08	0.98	0.79	1.31	1.51	1.19
USA	76.41	0	51.39	29.95	23.12	4.26	9.63	6.67	6.86	9.86	10.43	8.06	8.51	10.58	10.75
JAP	7.99	32.22	0	29.13	23.66	4.02	4.09	5.91	5.81	4.46	7.10	10.55	7.02	3.37	4.38
ASL	0.81	1.38	6.22	0	22.59	0.23	0.35	0.35	0.41	0.45	0.47	0.35	8.27	0.33	0.69
NZD	0.25	0.56	2.21	4.76	0	0.07	0.12	0.12	0.11	0.13	0.14	0.49	0.16	0.12	0.20
OST	0.20	0.39	0.66	0.40	0.33	0	0.85	1.36	2.27	0.96	4.94	1.68	0.90	0.50	3.09
BLX	0.62	1.76	1.15	0.84	0.93	2.63	0	4.67	2.73	12.22	9.72	3.22	2.65	2.63	5.26
DEN	0.22	0.62	1.64	0.45	0.49	0.89	0.96	0	3.83	0.94	2.10	1.78	6.44	0.92	1.34
FIN	0.20	0.43	0.40	0.78	0.28	1.10	0.69	3.39	0	0.85	1.49	1.18	2.82	0.88	0.69
FRA	2.01	5.06	4.59	3.59	2.02	5.87	18.75	5.95	6.49	0	15.27	12.52	5.54	6.49	20.82
GER	3.03	9.83	9.08	7.41	4.85	50.05	25.71	23.07	21.19	27.70	0	24.50	13.76	9.92	27.26
GRE	0.05	0.29	0.11	0.14	0.19	0.29	0.31	0.47	0.28	0.51	0.80	0	0.87	0.16	0.80
ICE	0.01	0.02	0.05	0	0.01	0.01	0.03	0.16	0.15	0.02	0.05	0.11	0	0	0.06
IRE	0.29	0.37	0.28	0.36	0.20	0.25	0.58	0.49	0.46	0.68	0.68	0.36	0.35	0	0.47
ITA	1.52	4.59	3.21	3.49	2.10	10.84	5.95	4.29	4.34	14.07	11.46	14.24	6.00	3.38	0
NET	0.68	2.00	1.50	1.35	1.87	3.40	15.30	7.11	4.08	6.90	13.78	7.44	4.70	3.98	5.35
NOR	0.18	0.52	0.61	0.27	0.22	0.53	0.59	5.22	3.74	0.54	1.21	1.02	5.20	0.50	0.51
POR	0.11	0.19	0.13	0.15	0.11	0.33	0.37	0.54	0.69	0.79	0.60	0.22	9.18	0.28	0.49
SPA	0.43	1.22	0.96	0.61	0.50	0.59	1.09	0.89	0.94	3.36	1.66	1.22	2.98	0.92	2.35
SWE	0.76	1.54	1.30	1.94	0.96	2.41	2.07	14.75	20.82	2.09	3.34	1.80	5.70	1.94	2.06
TUR	0.04	0.06	0.06	0.03	0.03	0.21	0.26	0.12	0.11	0.24	0.45	0.50	0.21	0.08	0.46
SWI	0.66	1.78	3.01	1.35	0.96	7.49	2.23	2.38	2.98	3.56	5.28	2.18	2.98	0.97	4.18
UKM	3.51	6.35	5.23	9.26	12.06	4.04	9.20	11.46	11.04	8.59	8.06	5.80	12.43	50.51	7.61

	NET	NOR	POR	SPA	SWE	TUR	SWI	UKM
CAN	1.21	0.86	1.10	1.38	1.04	1.47	0.97	2.66
USA	11.14	7.44	7.10	16.12	9.56	15.47	9.63	15.21
JAP	4.99	7.89	5.17	8.22	5.11	7.12	5.86	8.36
ASL	0.43	0.32	0.40	0.72	0.53	0.24	0.36	1.08
NZD	0.18	0.08	0.09	0.21	0.09	0.03	0.09	0.97
OST	1.06	1.30	1.08	0.91	1.84	1.92	4.40	1.13
BLX	13.56	2.95	3.62	3.29	3.98	4.09	4.68	6.26
DEN	1.38	7.72	0.98	0.90	8.05	0.85	1.07	3.01
FIN	1.03	5.20	0.91	0.87	8.47	0.87	0.84	2.18
FRA	10.20	4.77	15.09	18.32	6.47	10.62	13.69	10.80
GER	29.31	18.18	18.81	17.10	21.24	20.76	30.13	16.73
GRE	0.57	0.25	0.10	0.39	0.23	0.41	0.24	0.28
ICE	0.04	0.16	1.41	0.14	0.09	0.02	0.07	0.10
IRE	0.76	0.37	0.47	0.55	0.54	0.31	0.27	4.62
ITA	5.79	3.02	9.29	9.38	4.21	12.33	10.53	7.09
NET	0	4.80	5.14	4.41	7.27	0.48	0.54	1.82
NOR	0.99	0	1.17	0.57	0.92	0.05	0.66	0.92
POR	0.50	0.70	0	1.35	0.92	0.05	0.66	0.92
SPA	1.32	0.67	8.51	0	1.03	3.16	1.10	1.86
SWE	2.47	20.53	4.25	2.19	0	2.01	2.26	4.25
TUR	0.24	0.08	0.03	0.43	0.15	0	0.48	0.19
SWI	1.85	1.94	4.10	2.53	2.69	4.99	0	2.69
UKM	11.00	10.77	11.17	9.47	11.90	8.20	8.29	0

ANNEX II  
A- WEIGHTING MATRICES FOR EFFECTIVE EXCHANGE RATES W82  
( PER CENT )

	CAN	USA	JAP	ASL	NZD	OST	BLK	DEN	FIN	FRA	GER	GRE	ICE	IRE	ITA
CAN	0														
USA	29.72	0	6.29	3.17	2.73	0.39	0.82	0.60	0.66	0.81	0.95	0.86	0.98	1.16	0.95
JAP	51.96	0	51.96	27.49	22.19	4.11	9.31	6.36	5.69	9.36	10.23	8.03	7.95	11.20	10.00
ASL	0	0	0	29.50	23.70	3.80	3.72	4.74	6.49	4.39	6.55	8.01	6.66	3.27	4.13
NZD	0	0	0	0	20.07	0.21	0.36	0.34	0.40	0.44	0.48	0.46	0.21	0.40	0.66
OST	0	0	0	0	0	0.08	0.12	0.12	0.14	0.12	0.15	0.54	0.10	0.13	0.22
BLK	0	0	0	0	0	0	0.88	1.42	2.39	1.03	5.10	1.61	0.80	0.51	2.99
DEN	0	0	0	0	0	0	0	3.51	2.76	11.27	9.56	3.00	2.62	2.76	5.16
FIN	0	0	0	0	0	0	0	0	3.90	0.98	2.18	1.62	6.26	0.92	1.46
FRA	0	0	0	0	0	0	0	0	0	0.78	1.52	0.91	3.00	0.99	0.69
GER	0	0	0	0	0	0	0	0	0	0	14.99	11.63	5.44	6.40	20.41
GRE	0	0	0	0	0	0	0	0	0	0	0	24.38	13.01	10.03	27.72
ICE	0	0	0	0	0	0	0	0	0	0	0	0	1.02	0.17	0.99
IRE	0	0	0	0	0	0	0	0	0	0	0	0	0	0.01	0.05
ITA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.52
NET	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
NOR	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
POR	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SPA	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SWE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TUR	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
SWI	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
UKM	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

	NET	NOR	POR	SPA	SWE	TUR	SWI	UKM
CAN	1.07	0.68	1.43	1.20	0.95	2.14	0.89	2.34
USA	11.60	7.67	5.66	15.25	9.50	17.24	9.57	14.80
JAP	4.50	7.19	4.93	8.08	4.98	6.22	5.45	8.05
ASL	0.46	0.31	0.48	0.73	0.49	0.24	0.34	1.19
NZD	0.17	0.08	0.08	0.20	0.09	0.04	0.09	1.10
OST	1.08	1.27	1.14	0.95	1.84	2.31	4.45	1.12
BLK	12.70	2.68	3.67	3.29	3.76	3.10	4.46	6.52
DEN	1.41	7.63	1.14	0.88	7.63	0.52	1.01	2.83
FIN	0.94	4.99	0.81	0.82	7.63	0.81	0.84	2.05
FRA	10.18	5.18	14.30	18.77	6.54	6.88	13.15	10.13
GER	29.65	18.91	19.50	17.43	21.85	23.54	31.59	18.13
GRE	0.61	0.20	0.20	0.35	0.21	0.47	0.28	0.29
ICE	0.03	0.09	1.26	0.11	0.07	0.01	0.08	0.05
IRE	0.78	0.41	0.46	0.60	0.60	0.08	0.35	4.59
ITA	5.94	3.36	9.12	9.49	4.52	12.20	11.13	7.29
NET	0	4.83	5.93	4.69	5.40	3.56	3.98	8.10
NOR	1.09	0	1.06	0.57	7.01	0.94	0.52	1.77
POR	0.59	0.65	0	1.85	0.84	0.43	0.58	0.95
SPA	1.61	0.74	9.61	0	1.05	3.16	1.22	1.90
SWE	2.68	20.64	5.46	2.09	0	2.23	2.16	4.02
TUR	0.26	0.15	0.10	0.59	0.20	0	0.78	0.31
SWI	1.85	1.86	3.97	3.56	2.63	4.36	0	2.47
UKM	10.79	10.41	12.73	9.49	12.23	9.54	7.09	0

ANNEX II

A- WEIGHTING MATRICES FOR EFFECTIVE EXCHANGE RATES W83  
( PER CENT )

	CAN	USA	JAP	ASL	NZD	OST	BLX	DEN	FIN	FRA	GER	GRE	ICE	IRE	ITA
CAN	0	31.28	6.16	2.42	2.52	0.39	0.71	0.56	0.54	0.74	0.86	0.64	0.74	1.19	0.87
USA	77.74	0	52.61	26.69	17.95	3.71	9.49	6.62	5.77	8.87	9.70	6.02	8.20	12.99	9.68
JAP	8.31	31.60	0	30.84	27.23	4.40	4.09	5.89	7.92	4.32	7.00	12.40	7.01	3.87	4.37
ASL	0.48	0.96	5.12	0	19.85	0.19	0.34	0.34	0.41	0.42	0.45	0.49	0.26	0.42	0.67
NZD	0.24	0.51	2.35	4.77	0	0.08	0.13	0.22	0.12	0.14	0.15	0.47	0.12	0.12	0.24
OST	0.21	0.37	0.70	0.40	0.41	0	1.00	1.28	2.24	1.00	5.17	1.54	1.00	0.56	3.13
BLX	0.49	1.71	1.22	0.88	0.93	2.69	0	3.43	2.68	11.40	9.63	3.26	3.21	2.87	5.08
DEN	0.22	0.76	0.98	0.55	1.67	0.86	0.86	0	3.81	1.02	2.16	1.82	6.07	1.06	1.44
FIN	0.15	0.38	0.57	0.79	0.34	1.14	0.70	3.39	0	0.83	1.48	0.84	2.63	0.89	0.73
FRA	1.75	4.49	4.58	3.42	2.50	5.58	17.73	6.17	6.25	0	14.52	10.34	6.16	6.02	19.74
GER	2.87	9.56	8.99	7.91	5.84	50.82	26.36	23.93	22.13	27.65	0	24.56	15.39	10.55	27.75
GRE	0.05	0.19	0.11	0.15	0.17	0.30	0.33	0.45	0.23	0.52	0.89	0	0.89	0.19	1.30
ICE	0	0.01	0.07	0.01	0	0.01	0.03	0.11	0.10	0.03	0.05	0.43	0.29	0.01	0.05
IRE	0.22	0.48	0.73	0.65	0.27	0.30	0.66	0.59	0.58	0.88	0.79	0	0	0	0.58
ITA	1.50	4.32	3.45	4.85	2.87	11.27	6.03	5.09	5.18	15.03	11.76	17.18	5.95	3.31	5.81
NET	0.66	2.09	1.45	1.97	2.47	3.40	14.83	6.68	4.32	7.27	13.93	7.08	5.48	4.38	5.81
NOR	0.43	0.44	0.50	0.28	0.36	0.53	0.59	4.99	4.05	0.56	1.19	0.44	4.27	0.47	0.56
POR	0.12	0.22	0.19	0.16	0.11	0.35	0.54	0.54	0.96	0.92	0.66	0.51	6.76	0.33	0.52
SPA	0.33	1.11	0.95	0.63	0.51	0.81	1.19	0.97	0.96	3.78	1.76	1.40	2.68	1.10	2.34
SWE	0.68	1.82	1.53	1.83	1.06	2.16	2.35	15.64	18.83	2.01	3.33	1.61	5.39	2.02	2.13
TUR	0.05	0.08	0.09	0.05	0.09	0.32	0.33	0.15	0.11	0.26	0.73	0.66	0.36	0.08	0.91
SWI	0.63	1.61	2.82	1.37	1.07	6.98	2.16	2.51	2.94	3.48	5.45	2.07	5.98	1.22	4.45
UKM	2.88	6.01	4.85	9.37	11.77	3.69	9.60	10.48	9.96	8.85	8.33	6.13	11.15	46.32	7.64

	NET	NOR	POR	SPA	SWE	TUR	SWI	UKM
CAN	1.04	1.13	1.04	1.07	0.87	1.67	0.85	2.07
USA	11.54	7.51	11.20	14.50	9.68	15.11	10.09	14.98
JAP	4.72	5.74	4.17	8.17	5.30	6.84	5.86	8.23
ASL	0.50	0.29	0.31	0.69	0.44	0.33	0.35	1.15
NZD	0.18	0.09	0.10	0.23	0.10	0.06	0.08	1.02
OST	1.09	1.24	1.01	1.40	1.58	2.35	4.23	1.02
BLX	12.53	2.73	4.27	3.37	3.77	3.55	4.37	6.48
DEN	1.40	8.43	0.98	0.94	8.04	0.54	1.05	2.70
FIN	1.06	4.09	0.82	0.82	7.62	0.49	0.82	1.83
FRA	10.05	5.41	14.41	18.53	6.93	5.76	13.23	10.11
GER	29.85	17.93	18.58	17.69	21.42	25.40	30.83	19.12
GRE	0.52	0.13	0.18	0.40	0.21	0.44	0.25	0.30
ICE	0.03	0.09	0.81	0.09	0.06	0.03	0.14	0.05
IRE	0.89	0.49	0.57	0.65	0.71	0.16	0.40	4.45
ITA	5.81	3.96	3.65	8.97	4.43	14.03	11.12	7.10
NET	0	4.91	6.92	5.27	5.15	5.70	3.59	7.82
NOR	1.04	0	1.26	0.54	7.06	0.40	0.64	1.63
POR	0.66	0.73	0	1.63	0.77	0.17	0.55	0.98
SPA	1.92	0.74	6.73	0	0.88	3.84	1.34	1.99
SWE	2.62	22.03	2.80	1.92	0	1.64	1.95	4.29
TUR	0.32	0.10	0.07	0.77	0.20	0	0.70	0.36
SWI	1.34	1.97	3.73	2.55	2.60	4.36	0	2.54
UKM	10.35	10.16	11.33	5.79	12.16	9.12	7.56	0

ANNEX II

A- WEIGHTING MATRICES FOR EFFECTIVE EXCHANGE RATES W84  
( PER CENT )

	CAN	USA	JAP	ASL	NZD	OST	BLX	DEN	FIN	FRA	GER	GRE	ICE	IRE	ITA
CAN	0	29.93	5.66	2.70	2.89	0.44	0.75	0.76	0.76	0.82	0.93	0.61	0.63	1.33	1.01
USA	78.20	0	53.25	26.64	17.47	4.20	10.28	7.45	6.18	9.21	10.60	6.66	9.11	14.98	10.62
JAP	8.16	33.72	0	31.97	27.63	4.16	4.32	7.96	7.33	4.30	7.46	10.93	6.19	3.95	4.51
ASL	0.40	0.77	5.56	0	21.41	0.23	0.36	0.40	0.40	0.47	0.47	0.39	0.22	0.48	0.70
NZD	0.18	0.39	2.07	4.79	0	0.06	0.15	0.13	0.09	0.16	0.15	0.41	0.08	0.14	0.23
OST	0.23	0.40	0.66	0.43	0.33	0	1.01	1.28	2.09	1.03	5.02	1.31	1.04	0.58	3.12
BLX	0.49	1.56	1.24	0.99	1.11	2.72	0	2.97	2.65	11.18	8.72	3.22	3.26	2.82	5.02
DEN	0.26	0.80	1.47	0.63	0.52	0.91	0.82	0	4.01	0.93	2.05	1.45	6.78	1.08	1.23
FIN	0.19	0.59	0.56	0.84	0.36	1.14	0.67	3.68	0	0.83	1.48	1.01	3.74	0.93	0.76
FRA	1.89	4.48	3.96	3.23	2.53	5.55	17.99	5.84	5.97	27.38	14.06	10.47	5.82	6.58	18.92
GER	2.89	9.33	8.93	7.87	5.81	49.99	24.99	23.22	21.87	0	0	24.09	17.33	10.86	27.07
GRE	0.06	0.22	0.19	0.17	0.16	0.33	0.33	0.39	0.28	0.55	0.93	0	0.80	0.20	1.26
ICE	0	0.02	0.06	0	0	0.01	0.03	0.13	0.17	0.03	0.05	0.08	0	0.01	0.03
IRE	0.28	0.50	0.56	0.66	0.39	0.36	0.71	0.60	0.63	0.98	0.88	0.54	0.38	0	0.61
ITA	1.56	4.66	3.32	4.17	2.63	11.12	6.21	4.76	5.15	14.42	11.43	17.42	4.91	3.33	0
NET	0.72	1.86	1.45	1.57	2.29	3.39	14.61	5.77	4.42	7.23	13.29	7.19	5.78	4.53	5.57
NOR	0.19	0.40	0.70	0.30	0.20	0.53	0.61	4.98	3.29	0.61	1.21	0.49	4.04	0.56	0.58
POR	0.09	0.26	0.13	0.15	0.15	0.38	0.46	0.58	0.88	0.93	0.71	0.27	5.21	0.37	0.54
SPA	0.42	1.30	0.96	0.72	0.58	0.88	1.29	1.11	1.03	4.13	1.99	1.81	3.21	1.18	2.78
SWE	0.69	1.91	1.53	1.97	1.27	2.33	2.24	15.45	19.73	2.12	3.46	1.59	5.60	2.32	2.30
TUR	0.08	0.15	0.10	0.06	0.12	0.63	0.49	0.21	0.11	0.32	1.07	1.26	0.22	0.12	1.03
SWI	0.47	1.43	2.98	1.40	1.00	6.74	2.16	2.33	2.74	3.32	5.35	2.25	4.04	1.20	4.34
UKM	2.56	5.33	4.65	8.74	11.15	3.89	9.53	10.00	10.23	9.05	8.68	6.55	11.62	42.48	7.77

	NET	NOR	POR	SPA	SWE	TUR	SWI	UKM
CAN	1.12	0.73	1.01	1.23	0.99	2.06	0.79	2.02
USA	11.49	8.56	8.22	15.77	10.21	15.21	8.74	15.77
JAP	4.94	5.73	4.19	7.77	5.94	7.03	6.01	7.65
ASL	0.44	0.30	0.32	0.76	0.50	0.24	0.38	1.05
NZD	0.18	0.07	0.20	0.22	0.11	0.12	0.09	0.72
OST	1.09	1.26	1.06	1.29	1.56	2.38	4.33	1.05
BLX	12.15	2.87	3.73	3.08	3.39	3.51	4.31	6.08
DEN	1.27	8.37	1.07	0.95	7.92	0.55	1.03	2.53
FIN	1.00	4.95	0.94	0.80	7.66	0.38	0.82	2.12
FRA	10.30	6.57	15.15	18.09	6.85	5.84	12.55	10.24
GER	29.42	17.22	18.24	17.17	20.97	22.74	31.70	18.79
GRE	0.54	0.15	0.32	0.46	0.24	1.18	0.29	0.39
ICE	0.04	0.10	0.61	0.65	0.06	0.02	0.09	0.06
IRE	1.08	0.69	0.61	0.65	0.77	0.13	0.45	4.35
ITA	5.77	3.69	8.31	8.69	4.55	13.43	11.25	7.19
NET	0	4.52	6.19	4.33	5.09	4.30	3.67	7.65
NOR	1.06	0	1.74	0.48	6.76	0.28	0.61	1.45
POR	0.64	0.84	0	2.05	0.81	0.38	0.54	1.05
SPA	1.89	0.75	10.62	0	1.03	5.76	1.40	2.52
SWE	2.66	20.97	2.63	1.92	0	1.70	2.11	4.14
TUR	0.46	0.10	0.13	1.10	0.27	0	1.13	0.42
SWI	1.86	1.96	3.53	2.28	2.52	4.02	0	2.75
UKM	10.57	9.62	11.17	10.32	11.31	8.76	7.73	0

ANNEX II

B- WEIGHTING MATRICES FOR COMPETITIVENESS INDICATORS W1570  
( PER CENT )

	CAN	USA	JAP	OST	BLX	DEN	FIN	FRA	GER	ITA	NET	NOR	SWE	SWI	UKM
CAN	0	35.78	6.58	0.51	1.02	0.74	0.61	0.99	1.44	1.27	1.39	0.69	1.05	0.89	9.59
USA	76.87	0	57.88	3.64	11.36	6.89	6.06	11.67	12.52	13.43	11.51	5.94	9.92	11.05	22.18
JAP	5.59	23.40	0	1.70	2.38	2.64	3.37	1.82	3.70	2.80	3.61	6.34	2.59	4.18	5.87
OST	0.39	0.47	0.39	0	0.62	1.99	2.17	0.64	3.59	2.55	0.87	1.36	2.37	5.26	1.84
BLX	0.55	2.64	1.70	2.38	0	3.25	2.73	16.16	13.40	5.71	17.73	3.38	4.06	3.72	4.01
DEN	0.25	0.98	0.57	1.79	0.69	0	4.13	0.69	1.66	1.23	0.88	8.06	9.58	1.43	5.87
FIN	0.21	0.43	0.20	0.96	0.59	2.94	0	0.76	1.34	0.70	0.94	3.05	6.50	0.82	3.84
FRA	1.66	4.04	3.30	4.76	19.67	5.18	5.40	0	17.51	19.81	9.93	3.91	5.61	12.60	6.71
GER	3.43	12.58	11.60	50.37	30.41	21.90	22.62	32.27	0	31.77	32.62	19.26	22.76	32.66	12.73
ITA	1.38	5.50	3.02	8.33	6.12	4.20	3.43	13.79	13.64	0	6.46	2.88	3.89	10.42	5.27
NET	0.72	1.86	1.71	2.61	15.80	3.81	3.16	7.49	14.55	5.87	0	3.46	4.02	3.20	6.42
NOR	0.13	0.43	0.47	0.69	0.72	5.53	3.14	0.70	2.00	0.75	0.83	0	7.69	0.70	3.89
SWE	0.90	1.67	1.41	4.06	2.10	19.65	21.73	2.69	3.84	2.44	2.76	23.12	0	3.66	8.03
SWI	0.68	1.86	3.62	9.86	1.73	2.98	3.30	3.62	4.50	5.30	1.62	2.32	3.40	0	3.75
UKM	7.24	8.56	7.58	8.33	6.81	18.31	18.11	6.69	6.30	6.38	8.84	16.24	16.56	9.01	0

ANNEX II

B- WEIGHTING MATRICES FOR COMPETITIVENESS INDICATORS W1571  
( PER CENT )

	CAN	USA	JAP	OST	BLX	DEN	FIN	FRA	GER	ITA	NET	NOR	SWE	SWI	UKM
CAN	0	34.35	5.78	0.41	0.85	0.73	0.57	0.80	1.08	1.07	0.85	0.68	0.99	0.74	7.58
USA	76.03	0	56.28	3.90	9.79	6.70	5.33	9.48	11.38	11.93	10.84	5.89	8.81	10.02	19.01
JAP	6.81	25.18	0	2.02	2.73	2.71	3.10	2.19	3.93	2.84	3.96	6.80	3.09	4.48	6.35
OST	0.31	0.44	0.43	0	0.61	2.09	2.23	0.65	3.60	2.52	0.89	1.42	2.32	5.57	2.10
BLX	0.54	2.71	1.01	2.20	0	2.88	2.29	15.80	12.93	5.41	17.03	3.29	3.54	3.67	3.86
DEN	0.26	0.98	0.71	1.77	0.63	0	4.14	0.63	1.62	1.21	0.88	8.52	9.97	1.59	5.83
FIN	0.14	0.37	0.16	0.92	0.52	2.74	0	0.68	1.18	0.60	0.82	3.04	6.78	0.90	3.85
FRA	1.82	3.93	3.62	4.93	20.18	5.21	4.83	0	18.21	20.69	10.04	4.10	5.42	13.05	7.94
GER	3.47	12.91	12.16	49.53	31.27	21.71	22.31	32.85	0	32.40	34.15	18.54	22.65	32.64	14.44
ITA	1.37	5.15	3.00	8.24	6.00	3.70	3.39	14.50	14.37	0	6.53	3.13	3.61	10.59	5.50
NET	0.55	1.75	1.69	2.70	16.03	3.96	3.26	8.09	15.70	6.51	0	3.18	3.97	3.40	7.32
NOR	0.16	0.48	0.56	0.64	0.71	5.80	3.39	0.78	1.62	0.62	0.71	0	7.86	0.61	3.82
SWE	0.86	1.70	1.56	4.26	1.39	20.13	22.23	2.61	3.57	2.28	2.59	22.94	0	3.60	8.58
SWI	0.61	1.71	3.86	10.97	1.70	3.15	3.66	3.82	4.56	5.39	1.64	2.58	3.58	0	3.81
UKM	7.09	8.43	8.60	8.40	7.03	18.49	19.28	7.06	6.26	6.54	9.07	15.91	17.40	9.15	0

ANNEX II

B- WEIGHTING MATRICES FOR COMPETITIVENESS INDICATORS W1572  
( PER CENT )

	CAN	USA	JAP	OST	BLX	DEN	FIN	FRA	GER	ITA	NET	NOR	SWE	SWI	UKM
CAN	0	34.14	5.66	0.41	0.82	0.70	0.56	0.72	0.99	0.97	1.04	0.64	0.93	0.71	6.02
USA	76.39	0	56.00	3.36	8.82	6.30	4.73	9.02	10.08	10.57	9.42	6.20	7.95	8.92	16.46
JAP	7.08	25.36	0	2.35	3.17	3.11	3.82	2.37	4.40	2.89	4.02	6.40	3.00	4.60	7.79
OST	0.30	0.51	0.60	0	0.62	2.16	2.40	0.67	3.67	2.60	0.96	1.50	2.43	3.85	2.17
BLX	0.62	2.65	1.89	2.39	0	3.52	2.54	16.62	13.60	5.98	18.29	3.49	3.95	3.67	4.59
DEN	0.27	0.89	0.72	1.75	0.68	0	4.32	0.70	1.62	1.20	0.93	8.62	9.89	1.49	5.54
FIN	0.14	0.40	0.31	0.73	0.54	2.95	0	0.69	1.22	0.48	0.78	3.61	7.81	0.84	3.59
FRA	1.80	4.16	4.22	5.24	21.29	5.49	5.63	32.35	18.73	22.05	10.20	4.96	6.23	14.00	9.21
GER	3.33	12.45	11.89	49.98	30.37	21.27	22.76	14.76	0	31.81	33.95	17.40	22.61	32.00	15.48
ITA	1.41	5.37	5.18	8.71	6.08	3.88	3.24	7.90	15.65	6.78	6.69	3.00	3.76	10.12	5.82
NET	0.60	1.74	1.63	2.58	16.23	4.52	3.26	0.60	1.38	0.86	0.87	4.00	3.61	3.09	7.32
NOR	0.20	0.53	0.59	0.68	0.66	6.16	3.77	0.60	3.41	2.33	2.38	0	7.82	0.66	3.84
SWE	0.82	1.82	1.48	3.35	1.92	19.35	22.46	2.44	4.47	4.96	1.53	21.94	0	3.43	8.31
SWI	0.62	1.76	4.05	9.94	1.68	3.09	3.60	3.71	6.06	6.51	8.94	2.56	3.54	0	3.84
UKM	6.44	8.23	7.77	7.35	7.11	17.61	16.91	7.46	6.06	6.51	8.94	15.67	16.46	10.59	0

ANNEX II

B- WEIGHTING MATRICES FOR COMPETITIVENESS INDICATORS W1573  
( PER CENT )

	CAN	USA	JAP	OST	BLX	DEN	FIN	FRA	GER	ITA	NET	NOR	SWE	SWI	UKM
CAN	0	34.12	5.36	0.59	0.82	0.64	0.43	0.78	0.95	0.93	0.87	0.85	0.89	0.69	5.31
USA	77.97	0	52.77	3.19	8.69	6.25	4.93	8.94	10.01	9.99	9.37	5.78	7.25	9.03	16.04
JAP	5.74	23.04	0	2.21	2.93	3.57	3.95	2.36	4.72	3.00	3.80	9.00	3.18	4.36	7.76
OST	0.50	0.52	0.59	0	0.64	2.01	2.34	0.64	3.55	2.77	0.92	1.25	2.27	5.45	1.94
BLX	0.65	2.92	2.20	2.66	0	3.88	3.26	17.05	13.71	6.00	17.56	3.29	4.26	3.69	4.92
DEN	0.29	0.94	0.93	1.57	0.73	0	4.63	0.84	1.88	1.67	1.09	8.15	9.81	1.42	5.46
FIN	0.12	0.40	0.40	1.01	0.59	2.82	0	0.68	1.21	0.51	0.80	3.11	6.91	0.83	3.47
FRA	1.85	4.40	4.73	5.23	21.67	5.24	5.27	0	18.78	22.29	10.34	6.28	5.97	13.99	10.13
GER	3.44	14.06	12.33	50.68	30.84	23.16	23.23	33.77	0	32.21	35.53	17.55	24.21	33.11	16.12
ITA	1.31	4.80	3.56	8.72	5.49	3.89	3.06	13.35	13.10	0	6.02	2.39	3.56	9.65	5.86
NET	0.62	1.94	1.66	2.81	15.98	4.50	3.20	7.69	16.51	6.73	0	5.56	4.55	3.38	7.25
NOR	0.33	0.51	0.71	0.71	0.65	6.19	3.72	0.67	1.38	0.63	1.09	0	8.02	0.68	3.68
SWE	0.87	1.85	1.23	3.83	1.94	18.83	23.33	2.47	3.59	2.31	2.52	20.61	0	3.27	8.27
SWI	0.61	1.95	4.37	10.20	1.66	2.97	3.47	3.66	4.49	4.80	1.64	2.29	3.33	0	3.79
UKM	5.83	8.53	7.48	6.78	7.35	16.05	15.15	7.11	6.12	6.16	8.45	13.88	15.78	10.46	0

ANNEX II

B- WEIGHTING MATRICES FOR COMPETITIVENESS INDICATORS W1574  
( PER CENT )

	CAN	USA	JAP	OST	BLX	DEN	FIN	FRA	GER	ITA	NET	NOR	SWE	SWI	UKM
CAN	0	32.15	5.73	0.44	0.92	0.59	0.47	0.92	0.97	1.06	0.87	0.54	1.12	0.71	4.79
USA	77.42	0	53.41	3.53	9.38	5.74	5.19	9.29	10.18	10.48	9.75	7.27	8.12	8.93	16.17
JAP	6.85	25.51	0	2.55	3.24	4.03	3.52	3.40	5.13	3.47	5.04	7.64	3.84	4.57	7.06
OST	0.27	0.52	0.63	0	0.74	1.96	2.35	0.69	3.76	2.91	0.96	1.40	2.27	5.89	1.78
BLX	0.74	3.06	2.11	2.37	0	3.85	3.21	16.51	12.86	5.56	16.09	3.36	4.31	3.83	5.39
DEN	0.29	0.80	0.94	1.47	0.78	0	4.54	0.85	1.89	1.38	1.23	7.47	9.31	1.29	4.63
FIN	0.14	0.42	0.50	1.04	0.64	2.93	0	0.79	1.29	0.55	0.81	2.82	7.29	0.92	3.71
FRA	1.88	4.77	4.53	5.06	21.00	5.11	5.11	0	17.57	21.74	9.94	4.95	5.92	14.37	9.99
GER	3.36	13.48	12.62	50.15	28.75	22.52	22.87	32.25	0	32.08	34.18	18.18	23.03	32.38	16.49
ITA	1.47	4.78	3.60	9.04	5.69	4.06	3.31	12.87	12.79	0	6.18	2.64	3.88	9.82	6.26
NET	0.69	2.51	1.96	3.14	16.67	6.36	3.74	8.17	17.45	6.97	0	4.62	5.00	3.58	9.21
NOR	0.21	0.58	0.69	0.80	0.71	6.27	4.06	0.70	1.48	0.73	1.01	0	8.39	0.73	3.49
SWE	0.94	1.75	1.86	3.57	2.20	18.13	23.78	2.62	3.72	2.37	2.71	22.98	0	3.17	7.57
SWI	0.57	1.75	4.04	10.25	1.65	2.46	3.40	3.63	4.48	4.66	1.55	2.20	2.99	0	3.45
UKM	5.16	7.92	7.37	6.09	7.65	16.00	14.45	7.29	6.42	6.25	9.66	13.94	14.52	9.82	0

ANNEX II

B- WEIGHTING MATRICES FOR COMPETITIVENESS INDICATORS W1575  
( PER CENT )

	CAN	USA	JAP	OST	BLX	DEN	FIN	FRA	GER	ITA	NET	NOR	SWE	SWI	UKM
CAN	0	34.07	5.79	0.42	0.81	0.55	0.47	0.96	0.98	1.12	1.06	0.51	1.00	0.75	4.07
USA	78.83	0	52.58	3.75	8.99	5.85	5.53	9.25	9.67	10.80	9.61	6.74	7.64	9.62	15.87
JAP	5.01	24.42	0	2.52	3.12	4.03	3.51	3.37	5.06	3.31	4.25	7.05	3.96	4.56	6.90
OST	0.24	0.45	0.60	0	0.80	1.91	2.31	0.77	3.93	2.75	0.87	1.38	2.40	5.27	1.67
BLX	0.61	2.48	1.60	2.78	0	4.15	2.99	15.36	12.45	5.36	16.05	3.15	4.30	3.63	5.94
DEN	0.28	0.91	1.45	1.55	0.37	0	4.15	0.84	2.01	1.85	1.27	7.57	9.30	1.24	5.53
FIN	0.12	0.37	0.40	1.03	0.55	2.67	0	0.70	1.20	0.51	0.64	3.50	7.62	0.87	2.84
FRA	2.10	4.93	4.95	5.85	21.42	5.29	6.48	0	18.22	22.05	10.99	5.58	6.49	14.85	11.60
GER	3.42	11.99	11.55	49.39	28.43	22.01	21.41	30.96	0	30.62	33.46	18.46	23.33	30.62	15.69
ITA	1.56	5.21	3.87	9.80	5.67	4.30	3.74	14.12	13.20	0	6.46	2.25	3.62	10.49	6.36
NET	0.70	2.08	1.94	2.95	16.42	6.24	3.00	8.29	16.46	7.16	0	5.10	4.55	3.18	9.11
NOR	0.22	0.69	0.75	0.76	0.69	6.60	4.19	0.68	1.46	0.60	1.10	0	8.38	0.69	4.38
SWE	1.18	2.07	1.98	3.33	2.27	13.36	25.12	2.61	3.95	2.48	2.71	22.86	0	3.19	6.82
SWI	0.69	1.91	4.28	9.61	1.70	2.51	3.39	3.76	4.58	4.47	1.57	2.24	3.21	0	3.23
UKM	5.04	8.43	3.58	5.95	8.22	15.52	13.72	8.34	6.84	6.91	9.96	13.61	14.18	11.03	0

ANNEX II

B- WEIGHTING MATRICES FOR COMPETITIVENESS INDICATORS W1576  
( PER CENT )

	CAN	USA	JAP	OST	BLX	DEN	FIN	FRA	GER	ITA	NET	NOR	SWE	SWI	UKM
CAN	0	35.12	6.62	0.39	0.92	0.49	0.43	0.96	0.97	1.26	0.91	0.58	0.87	0.74	4.18
USA	79.59	0	53.06	3.69	8.49	5.51	5.69	8.92	9.55	10.21	9.70	6.24	7.80	9.25	16.02
JAP	5.96	27.96	0	2.87	3.29	3.70	3.88	3.67	5.68	3.77	4.92	8.38	4.96	5.32	6.41
OST	0.24	0.44	0.59	0	0.78	1.87	2.47	0.82	4.22	3.08	0.95	1.44	2.38	5.01	1.56
BLX	0.56	1.93	1.53	2.82	0	4.35	2.98	15.41	12.76	6.02	16.21	3.35	4.03	3.87	6.22
DEN	0.23	0.73	1.31	1.27	0.88	0	4.20	0.89	2.10	1.51	1.27	7.30	9.48	1.16	4.98
FIN	0.13	0.31	0.51	0.94	0.54	2.73	0	0.64	1.29	0.54	0.74	2.76	7.56	0.86	2.96
FRA	1.85	4.88	4.70	5.39	20.62	5.38	5.41	0	17.71	22.41	10.69	6.22	6.37	16.51	10.98
GER	3.21	10.59	12.00	50.84	28.78	24.75	22.98	31.98	0	30.30	33.23	18.51	23.60	32.13	17.11
ITA	1.45	4.46	3.64	9.91	5.95	4.07	3.40	14.09	12.45	0	6.04	2.41	3.75	10.11	6.59
NET	0.64	1.96	2.13	3.16	16.83	5.97	3.40	7.89	16.53	6.85	0	6.81	4.79	3.24	9.40
NOR	0.32	0.57	0.80	0.74	0.69	6.02	3.65	0.61	1.42	0.61	1.28	0	8.09	0.72	3.49
SWE	0.88	1.61	1.89	3.41	2.16	18.14	24.86	2.58	3.76	2.21	2.69	22.05	0	2.89	6.83
SWI	0.57	1.86	4.26	8.85	1.77	2.34	3.63	3.57	4.76	4.33	1.58	2.21	3.00	0	3.26
UKM	4.37	7.52	6.95	5.21	8.30	14.70	13.02	7.98	6.79	6.89	9.80	11.75	13.32	10.18	0

ANNEX II

B- WEIGHTING MATRICES FOR COMPETITIVENESS INDICATORS W1577  
( PER CENT )

	CAN	USA	JAP	OST	BLX	DEN	FIN	FRA	GER	ITA	NET	NOR	SWE	SWI	UKM
CAN	0	32.94	6.54	0.34	0.79	0.53	0.50	0.80	0.91	1.03	0.90	0.49	0.84	0.77	3.45
USA	79.28	0	50.68	3.53	8.34	5.43	5.01	8.54	9.28	9.21	9.13	5.83	8.05	8.72	15.14
JAP	6.13	29.00	0	2.38	3.58	4.50	4.37	3.70	6.06	3.63	5.18	8.70	5.09	5.37	7.39
OST	0.23	0.47	0.52	0	0.86	1.77	2.27	0.90	4.67	3.28	0.98	1.42	2.31	4.73	1.48
BLX	0.54	2.04	1.49	3.11	0	4.65	3.01	14.71	12.31	6.00	15.79	3.14	4.11	4.19	7.04
DEN	0.23	0.70	1.47	1.16	0.91	0	4.07	0.94	2.09	1.68	1.32	7.21	8.92	1.07	3.90
FIN	0.14	0.47	0.66	0.99	0.59	2.86	0	0.68	1.38	0.52	0.82	4.14	7.72	0.88	2.61
FRA	1.98	5.03	4.84	6.09	20.01	5.90	5.43	0	17.47	22.75	10.63	7.33	6.10	13.72	11.36
GER	3.45	11.75	12.91	51.64	29.03	23.57	22.18	31.85	0	30.32	33.69	16.98	23.57	31.64	18.98
ITA	1.42	4.60	3.80	10.38	5.91	4.57	3.60	14.73	12.68	0	5.93	2.53	3.78	10.65	7.45
NET	0.67	2.08	2.28	2.90	16.02	6.44	3.61	7.61	15.49	6.41	0	4.55	4.97	3.37	8.56
NOR	0.20	0.45	0.61	0.69	0.62	5.83	5.45	0.76	1.26	0.62	1.12	0	8.03	0.68	3.25
SWE	0.75	1.59	2.03	3.02	1.97	17.10	23.43	2.33	3.49	2.36	2.57	21.68	0	2.51	6.08
SWI	0.67	1.76	4.18	8.39	1.92	2.37	3.37	3.80	5.11	4.57	1.74	2.12	2.87	0	3.31
UKM	4.30	7.03	7.98	4.98	9.44	14.49	13.68	8.65	7.54	7.54	10.22	14.08	13.64	11.71	0



ANNEX II

B- WEIGHTING MATRICES FOR COMPETITIVENESS INDICATORS W1578  
( PER CENT )

	CAN	USA	JAP	OST	BLX	DEN	FIN	FRA	GER	ITA	NET	NOR	SWE	SWI	UKM
CAN	0	31.05	7.73	0.36	0.69	0.52	0.52	0.78	0.81	0.98	0.86	0.56	0.87	0.70	2.74
USA	78.54	0	49.36	3.36	8.20	5.28	5.06	8.45	9.38	9.69	8.97	6.41	8.09	8.21	14.55
JAP	6.38	29.68	0	2.79	3.60	7.02	4.47	3.41	6.26	3.65	4.91	6.38	5.36	5.15	7.10
OST	0.25	0.47	0.58	0	0.83	1.61	2.21	0.98	5.01	3.20	1.11	1.50	2.15	4.69	1.51
BLX	0.55	1.90	1.69	2.77	0	4.05	2.88	14.48	12.09	5.93	15.58	3.13	3.73	4.23	6.82
DEN	0.23	0.67	1.52	1.06	0.86	0	4.13	0.96	2.17	1.64	1.26	8.15	9.06	1.07	3.64
FIN	0.13	0.39	0.85	0.84	0.51	2.92	0	0.69	1.24	0.55	0.80	4.49	7.79	0.77	2.37
FRA	2.13	5.35	4.67	5.73	20.07	5.88	6.21	0	17.26	22.50	10.95	4.94	6.48	13.95	12.36
GER	3.58	12.25	12.57	52.59	29.72	24.73	21.74	31.24	0	30.08	33.28	17.28	23.58	31.59	19.64
ITA	1.51	4.99	4.01	10.49	6.05	4.73	3.84	15.31	13.13	0	6.50	2.90	4.03	10.42	8.19
NET	0.69	1.92	2.04	3.44	15.51	5.85	4.05	7.71	14.53	6.37	0	4.98	4.77	3.59	7.96
NOR	0.15	0.55	0.71	0.60	0.55	5.11	4.03	0.60	1.06	0.59	0.89	0	7.40	0.58	3.80
SWE	0.79	1.69	2.23	2.65	1.75	15.85	23.74	2.13	3.35	2.32	2.51	21.92	0	2.32	5.37
SWI	0.70	2.05	4.66	8.65	2.21	2.86	3.55	4.17	5.90	4.85	2.02	2.46	3.26	0	3.95
UKM	4.37	7.04	7.38	4.67	9.46	13.61	13.55	9.09	7.81	7.64	10.36	14.91	13.43	12.72	0

ANNEX II

B- WEIGHTING MATRICES FOR COMPETITIVENESS INDICATORS W1579  
( PER CENT )

	CAN	USA	JAP	OST	BLX	DEN	FIN	FRA	GER	ITA	NET	NOR	SWE	SWI	UKM
CAN	0	31.37	7.31	0.42	0.73	0.56	0.60	0.76	0.88	1.05	1.08	0.98	0.95	0.74	2.71
USA	78.50	0	51.28	3.35	8.33	5.61	5.30	8.43	9.09	9.57	8.94	6.74	8.27	8.48	14.19
JAP	5.62	28.36	0	2.89	3.07	3.42	4.25	3.33	5.60	3.50	4.10	4.70	4.30	4.59	6.76
OST	0.28	0.47	0.70	0	0.84	1.61	2.19	0.98	5.20	3.29	1.05	1.54	2.06	4.41	1.34
BLX	0.59	1.87	1.39	2.70	0	4.21	2.88	14.06	11.58	6.12	15.16	3.90	4.26	4.65	7.10
DEN	0.23	0.65	1.57	1.01	0.85	0	4.03	0.98	2.18	1.45	1.35	8.14	8.84	0.99	3.52
FIN	0.15	0.50	0.58	0.85	0.53	3.09	0	0.80	1.36	0.64	0.92	5.41	8.20	0.77	2.44
FRA	2.13	5.54	5.23	6.18	19.83	6.70	6.60	0	17.46	22.61	11.15	5.16	6.91	13.81	13.01
GER	3.76	12.32	12.21	52.35	29.03	24.98	21.83	30.90	0	30.08	32.57	17.74	23.12	30.82	20.21
ITA	1.63	5.29	4.44	11.51	6.42	4.85	4.33	16.17	13.45	0	7.18	3.27	4.19	10.98	8.66
NET	0.75	1.93	1.83	3.33	15.94	6.97	4.18	7.77	14.66	6.36	0	4.54	5.07	4.00	8.76
NOR	0.23	0.53	0.72	0.57	0.56	5.14	3.97	0.51	1.08	0.54	0.85	0	7.38	0	2.23
SWE	0.94	1.83	1.93	2.65	2.03	16.41	23.55	2.27	3.42	2.15	2.59	22.83	0	2.42	5.51
SWI	0.63	1.98	4.36	7.75	2.17	2.40	3.13	3.78	5.67	4.54	1.92	2.17	2.86	0	3.55
UKM	4.50	7.37	6.77	4.44	9.63	14.05	13.16	9.25	8.38	8.10	11.14	12.88	13.59	12.81	0

ANNEX II

B- WEIGHTING MATRICES FOR COMPETITIVENESS INDICATORS W1580  
( PER CENT )

	CAN	USA	JAP	OST	BLX	DEN	FIN	FRA	GER	ITA	NET	NOR	SWE	SWI	UKM
CAN	0	29.68	7.50	0.45	0.89	0.57	1.07	1.04	0.96	1.19	1.43	0.91	1.11	0.79	2.89
USA	76.75	0	54.88	3.59	9.15	5.88	6.02	9.18	9.67	9.80	9.96	7.47	8.27	9.75	17.27
JAP	7.15	31.19	0	3.40	3.50	4.20	5.41	3.85	6.31	3.76	4.62	5.77	4.48	5.02	7.28
OST	0.26	0.43	0.74	0	0.87	1.44	2.20	0.99	5.33	3.35	1.06	1.48	1.99	4.14	1.17
BLX	0.63	1.96	1.29	2.69	0	4.55	2.76	13.94	11.05	5.93	14.76	3.84	4.16	5.36	7.57
DEN	0.24	0.63	1.26	0.92	0.88	0	3.93	1.00	2.27	1.39	1.39	7.95	8.38	0.94	3.41
FIN	0.21	0.45	0.47	1.00	0.61	3.33	0	0.91	1.53	0.73	1.07	4.59	9.17	0.81	2.45
FRA	2.26	5.35	5.50	6.03	19.87	6.15	6.61	0	16.62	22.75	10.57	5.46	7.32	13.51	12.36
GER	3.63	11.81	10.71	52.14	26.92	23.86	22.45	29.87	0	29.29	31.56	17.55	22.81	29.05	19.19
ITA	1.62	4.46	3.69	11.52	6.29	4.78	4.42	15.47	12.77	0	6.25	3.45	4.41	9.97	8.03
NET	0.85	1.92	1.59	3.28	15.63	7.80	4.22	7.37	14.52	5.86	0	5.28	5.02	3.66	8.54
NOR	0.19	0.38	0.52	0.49	0.59	4.87	3.16	0.46	0.85	0.48	0.92	0	6.50	0.45	1.52
SWE	0.92	1.72	1.72	2.62	2.04	16.34	21.42	2.37	3.59	2.26	2.63	21.93	0	2.22	4.89
SWI	0.73	2.15	3.54	7.46	2.49	2.36	2.96	3.77	5.63	4.46	1.89	2.09	2.74	0	3.43
UKM	4.56	7.87	6.59	4.41	10.27	13.86	13.38	9.78	8.90	8.77	11.89	12.22	13.64	14.32	0

ANNEX II

B- WEIGHTING MATRICES FOR COMPETITIVENESS INDICATORS W1581  
( PER CENT )

	CAN	USA	JAP	OST	BLX	DEN	FIN	FRA	GER	ITA	NET	NOR	SWE	SWI	UKM
CAN	0	29.88	6.91	0.49	0.91	0.67	0.70	1.15	1.04	1.26	1.27	0.89	1.09	1.01	2.96
USA	77.66	0	57.03	4.45	10.01	6.98	7.16	10.54	11.03	11.41	11.70	7.70	10.02	10.03	17.00
JAP	8.25	33.60	0	4.21	4.33	6.20	6.10	4.83	7.59	4.76	5.36	8.17	5.44	6.16	9.38
OST	0.21	0.41	0.73	0	0.88	1.40	2.34	1.02	5.12	3.24	1.10	1.33	1.90	4.50	1.25
BLX	0.64	1.84	1.27	2.68	0	4.81	2.82	12.96	10.14	5.55	13.97	3.04	4.11	4.83	6.92
DEN	0.23	0.65	1.83	0.91	0.99	0	3.92	1.00	2.20	1.42	1.43	7.87	8.25	1.11	3.33
FIN	0.20	0.46	0.44	1.13	0.72	3.47	0	0.91	1.56	0.73	1.07	5.30	8.68	0.87	2.41
FRA	2.08	5.31	5.11	6.05	19.26	6.20	6.74	0	16.03	21.95	10.65	4.96	6.77	14.15	11.99
GER	3.14	10.28	10.10	50.75	26.42	23.75	21.86	29.49	0	28.78	30.31	18.66	21.97	31.01	18.61
ITA	1.57	4.80	3.58	11.05	6.18	4.47	4.53	14.96	12.06	0	6.09	3.16	4.42	10.88	7.87
NET	0.71	2.09	1.67	3.49	15.69	7.33	4.21	7.35	14.41	5.67	0	4.93	4.75	3.96	8.62
NOR	0.18	0.54	0.67	0.55	0.61	5.34	3.82	0.57	1.27	0.55	1.03	0	7.44	0.55	2.01
SWE	0.79	1.61	1.45	2.45	2.14	15.07	21.30	2.24	3.50	2.19	2.57	20.90	0	2.34	4.71
SWI	0.68	1.86	3.35	7.59	2.30	2.45	3.07	3.77	5.51	4.40	1.93	2.00	2.79	0	2.96
UKM	3.64	6.67	5.85	4.19	9.56	11.86	11.42	9.20	8.55	8.11	11.52	11.09	12.38	8.61	0

ANNEX II

B- WEIGHTING MATRICES FOR COMPETITIVENESS INDICATORS W1582  
( PER CENT )

	CAN	USA	JAP	OST	BLX	DEN	FIN	FRA	GER	ITA	NET	NOR	SWE	SWI	UKM
CAN	0	30.81	6.96	0.41	0.85	0.63	0.69	0.87	1.01	1.02	1.13	0.71	1.00	0.93	2.61
USA	77.58	0	57.29	4.31	9.70	6.65	5.96	10.05	10.86	10.68	12.23	7.95	9.92	9.99	16.62
JAP	8.08	32.40	0	3.98	3.96	5.00	6.81	4.77	7.04	4.51	4.85	7.45	5.30	5.75	9.09
OST	0.22	0.46	0.74	0	0.91	1.46	2.47	1.10	5.31	3.16	1.13	1.31	1.90	4.58	1.24
BLX	0.60	1.84	1.28	2.47	0	3.62	2.85	12.01	10.01	5.48	13.17	2.76	3.89	4.62	7.23
DEN	0.24	0.71	0.89	0.92	0.85	0	4.00	1.05	2.28	1.55	1.46	7.83	7.81	1.03	3.14
FIN	0.22	0.38	0.59	1.19	0.69	3.61	0	0.83	1.59	0.73	0.98	5.08	7.81	0.87	2.28
FRA	2.17	5.13	5.40	5.90	19.03	6.31	6.35	0	15.78	21.65	10.66	5.38	6.83	13.44	11.27
GER	3.16	10.61	10.25	51.88	27.00	25.59	23.72	30.68	0	29.51	30.83	19.40	22.60	32.67	20.23
ITA	1.68	4.91	4.05	11.04	6.39	5.15	5.05	15.63	12.39	0	6.30	3.51	4.74	11.55	8.12
NET	0.72	2.04	1.57	3.45	15.31	7.46	4.19	7.43	14.61	6.04	0	4.97	5.59	4.14	9.01
NOR	0.20	0.41	0.51	0.53	0.62	5.23	3.70	0.54	1.34	0.62	1.14	0	7.16	0.54	1.95
SWE	0.77	1.76	1.56	2.37	2.21	14.63	20.06	2.16	3.33	2.10	2.80	21.00	0	2.24	4.46
SWI	0.71	1.83	3.11	7.40	2.29	2.51	3.04	3.58	5.57	4.49	1.94	1.92	2.72	0	2.75
UKM	3.65	6.71	5.78	4.18	10.17	12.15	11.10	9.32	8.89	8.46	11.38	10.74	12.74	7.43	0

ANNEX II

B- WEIGHTING MATRICES FOR COMPETITIVENESS INDICATORS W1583  
( PER CENT )

	CAN	USA	JAP	OST	BLX	DEN	FIN	FRA	GER	ITA	NET	NOR	SWE	SWI	UKM
CAN	0	32.30	6.81	0.40	0.74	0.59	0.56	0.79	0.91	0.93	1.11	1.16	0.90	0.89	2.29
USA	78.67	0	58.05	3.69	9.39	6.93	6.03	9.54	10.31	10.37	12.24	7.78	10.08	10.53	16.75
JAP	8.50	32.77	0	4.60	4.36	6.24	8.29	4.71	7.55	4.82	5.15	5.99	5.63	6.18	9.26
OST	0.22	0.39	0.78	0	1.04	1.32	2.32	1.08	5.40	3.32	1.15	1.27	1.63	4.36	1.13
BLX	0.50	1.77	1.34	2.76	0	3.54	2.77	12.21	10.14	5.43	13.08	2.86	3.89	4.53	7.17
DEN	0.22	0.79	1.09	0.39	0.89	0	3.91	1.10	2.27	1.55	1.46	8.60	8.23	1.09	2.99
FIN	0.16	0.39	0.62	1.18	0.72	3.48	0	0.89	1.56	0.78	1.12	4.17	7.80	0.85	2.03
FRA	1.80	4.67	5.08	5.78	18.27	6.42	6.49	0	15.34	21.03	10.56	5.60	7.21	13.73	11.19
GER	2.95	9.94	9.98	51.75	27.19	24.67	22.88	29.70	0	29.68	31.19	18.40	22.13	31.94	21.27
ITA	1.55	4.50	3.85	11.54	6.29	5.30	5.40	16.13	12.47	0	6.17	4.10	4.64	11.55	7.89
NET	0.68	2.17	1.61	3.50	15.30	6.90	4.47	7.82	14.70	6.24	0	5.06	5.33	3.74	8.68
NOR	0.44	0.45	0.55	0.54	0.61	5.10	4.16	0.60	1.25	0.60	1.09	0	7.21	0.66	1.79
SWE	0.69	1.39	1.70	2.21	2.43	16.01	19.33	2.17	3.50	2.28	2.75	22.51	0	2.02	4.75
SWI	0.65	1.67	3.12	7.10	2.23	2.59	3.04	3.72	5.72	4.73	1.94	2.03	2.69	0	2.80
UKM	2.97	6.27	5.41	3.86	10.03	10.90	10.34	9.55	8.89	8.23	11.00	10.48	12.64	7.91	0

ANNEX II

B- WEIGHTING MATRICES FOR COMPETITIVENESS INDICATORS W1584  
( PER CENT )

	CAN	USA	JAP	OST	BLX	DEN	FIN	FRA	GER	ITA	NET	NOR	SWE	SWI	UKM
CAN	0	30.91	6.26	0.46	0.79	0.80	0.79	0.87	0.99	1.09	1.19	0.75	1.03	0.83	2.23
USA	79.12	0	58.74	4.41	10.74	7.77	6.46	9.93	11.29	11.37	12.19	8.86	10.63	9.16	18.71
JAP	8.37	34.98	0	4.37	4.63	8.36	7.71	4.72	8.09	4.98	5.39	5.99	6.34	6.37	8.68
OST	0.24	0.41	0.73	0	1.05	1.32	2.16	1.12	5.28	3.34	1.15	1.29	1.61	4.49	1.17
BLX	0.51	1.62	1.38	2.81	0	3.08	2.75	12.06	9.26	5.41	12.71	2.96	3.51	4.50	6.76
DEN	0.27	0.83	1.63	0.94	0.85	0	4.12	1.01	2.17	1.32	1.34	8.57	8.14	1.08	2.82
FIN	0.19	0.61	0.62	1.18	0.70	3.79	0	0.90	1.57	0.82	1.06	5.07	7.86	0.85	2.36
FRA	1.94	4.67	4.40	5.78	18.58	6.10	6.22	0	14.98	20.30	10.86	6.82	7.16	13.11	11.40
GER	2.99	9.71	9.92	51.19	25.88	24.01	22.65	29.63	0	29.17	30.85	17.74	21.75	33.04	21.01
ITA	1.61	4.85	3.71	11.44	6.49	4.98	5.38	15.58	12.23	0	6.16	3.84	4.77	11.76	8.03
NET	0.75	1.93	1.61	3.51	15.12	5.99	4.59	7.83	14.16	6.03	0	4.68	5.29	3.85	8.33
NOR	0.19	0.42	0.78	0.55	0.63	5.10	3.38	0.65	1.28	0.62	1.11	0	6.93	0.63	1.40
SWE	0.71	1.98	1.71	2.39	2.32	15.86	20.31	2.29	3.68	2.48	2.80	21.45	0	2.20	4.61
SWI	0.48	1.49	3.31	6.89	2.23	2.41	2.84	3.57	5.67	4.64	1.96	2.02	2.61	0	3.03
UKM	2.65	5.58	5.20	4.08	9.98	10.43	10.65	9.84	9.34	8.42	11.23	9.96	12.34	8.13	0

ANNEX 3

ANNEX III

TREND OVER TIME OF WEIGHTING MATRICES CAN  
( PER CENT )

	CAN	USA	JAP	ASL	NZD	OST	BLX	DEN	FIN	FRA	GER	GRE	ICE	IRE	ITA
1970	0	75.59	5.41	1.00	0.39	0.38	0.54	0.24	0.20	1.61	3.30	0.05	0	0.11	1.33
1971	0	74.90	6.63	0.83	0.31	0.30	0.52	0.26	0.13	1.77	3.36	0.04	0	0.12	1.33
1972	0	75.06	6.88	1.05	0.29	0.29	0.60	0.26	0.13	1.74	3.23	0.05	0	0.12	1.36
1973	0	76.31	5.54	1.31	0.37	0.29	0.63	0.28	0.12	1.78	3.31	0.12	0	0.14	1.26
1974	0	75.77	6.61	1.35	0.30	0.26	0.72	0.28	0.14	1.81	3.22	0.09	0	0.15	1.41
1975	0	77.37	4.85	1.23	0.20	0.23	0.59	0.27	0.12	2.03	3.30	0.06	0	0.14	1.50
1976	0	78.34	5.77	0.92	0.24	0.23	0.54	0.22	0.12	1.80	3.10	0.08	0	0.13	1.40
1977	0	78.17	5.95	0.79	0.23	0.22	0.52	0.23	0.14	1.92	3.34	0.08	0	0.14	1.37
1978	0	77.47	6.21	0.65	0.26	0.24	0.53	0.22	0.13	2.07	3.47	0.09	0.01	0.16	1.47
1979	0	77.31	5.46	0.74	0.28	0.27	0.57	0.22	0.14	2.06	3.64	0.07	0.01	0.18	1.58
1980	0	75.36	6.93	0.94	0.31	0.25	0.61	0.23	0.20	2.18	3.50	0.09	0.01	0.26	1.56
1981	0	76.41	7.99	0.31	0.25	0.20	0.62	0.22	0.20	2.01	3.03	0.05	0.01	0.29	1.52
1982	0	76.50	7.85	0.66	0.28	0.22	0.58	0.23	0.22	2.09	3.04	0.06	0.01	0.24	1.62
1983	0	77.74	8.31	0.48	0.24	0.21	0.49	0.22	0.15	1.75	2.87	0.05	0	0.22	1.50
1984	0	78.20	8.16	0.40	0.18	0.23	0.49	0.26	0.19	1.89	2.89	0.06	0	0.28	1.56

	NET	NOR	POR	SPA	SWE	TUR	SWI	UKM
1970	0.70	0.12	0.13	0.35	0.87	0.04	0.66	6.99
1971	0.53	0.15	0.15	0.34	0.83	0.03	0.59	6.87
1972	0.58	0.19	0.14	0.36	0.79	0.02	0.60	6.23
1973	0.59	0.32	0.17	0.34	0.84	0.03	0.59	5.67
1974	0.66	0.20	0.13	0.40	0.91	0.05	0.55	4.96
1975	0.67	0.22	0.10	0.41	1.15	0.04	0.67	4.87
1976	0.62	0.31	0.09	0.40	0.85	0.05	0.55	4.23
1977	0.64	0.19	0.08	0.39	0.73	0.04	0.65	4.16
1978	0.67	0.15	0.09	0.38	0.77	0.03	0.68	4.24
1979	0.73	0.23	0.12	0.45	0.91	0.03	0.66	4.36
1980	0.82	0.19	0.13	0.44	0.89	0.03	0.71	4.39
1981	0.68	0.18	0.11	0.43	0.76	0.04	0.66	3.51
1982	0.69	0.19	0.11	0.38	0.75	0.07	0.69	3.52
1983	0.66	0.43	0.12	0.33	0.68	0.05	0.63	2.88
1984	0.72	0.19	0.09	0.42	0.69	0.08	0.47	2.56

ANNEX III

TREND OVER TIME OF WEIGHTING MATRICES  
( PER CENT ) USA

	CAN	USA	JAP	ASL	NZD	OST	BLX	DEN	FIN	FRA	GER	GRE	ICE	IRE	ITA
1970	34.24	0	22.34	1.70	0.72	0.45	2.52	0.93	0.41	3.85	11.99	0.12	0.01	0.33	5.24
1971	32.91	0	24.06	1.50	0.65	0.42	2.59	0.84	0.35	3.75	12.32	0.13	0.01	0.32	4.92
1972	32.52	0	24.09	1.73	0.68	0.48	2.52	0.85	0.38	3.94	11.80	0.16	0.01	0.26	5.09
1973	32.15	0	21.63	2.46	0.88	0.49	2.75	0.88	0.37	4.12	13.18	0.19	0.01	0.36	4.50
1974	30.64	0	24.21	1.77	0.61	0.49	2.91	0.76	0.39	4.52	12.77	0.18	0.01	0.38	4.53
1975	32.45	0	23.16	2.06	0.48	0.42	2.36	0.86	0.35	4.66	11.34	0.19	0.01	0.30	4.93
1976	33.79	0	26.79	1.34	0.50	0.42	1.85	0.75	0.30	4.65	10.11	0.19	0.01	0.30	4.26
1977	31.80	0	27.89	1.18	0.47	0.45	1.96	0.68	0.45	4.87	11.28	0.16	0.01	0.30	4.42
1978	29.93	0	28.50	1.24	0.60	0.45	1.83	0.64	0.38	5.12	11.75	0.15	0.01	0.32	4.79
1979	30.05	0	27.07	1.71	0.70	0.44	1.78	0.62	0.47	5.27	11.75	0.22	0.01	0.30	5.04
1980	28.49	0	29.82	1.62	0.66	0.41	1.87	0.60	0.43	5.10	11.27	0.27	0.01	0.38	4.24
1981	28.80	0	32.22	1.38	0.56	0.39	1.76	0.62	0.43	5.06	9.83	0.29	0.02	0.37	4.59
1982	29.72	0	31.10	1.14	0.60	0.44	1.77	0.68	0.37	4.90	10.16	0.31	0.01	0.45	4.89
1983	31.28	0	31.60	0.96	0.51	0.37	1.71	0.76	0.38	4.49	9.56	0.19	0.01	0.48	4.32
1984	29.93	0	33.72	0.77	0.39	0.40	1.56	0.80	0.59	4.48	9.33	0.22	0.02	0.50	4.66

	NET	NOR	POR	SPA	SWE	TUR	SWI	UKM
1970	1.77	0.41	0.32	1.30	1.59	0.06	1.77	7.93
1971	1.67	0.45	0.34	1.47	1.62	0.06	1.63	8.00
1972	1.65	0.50	0.39	1.72	1.72	0.07	1.67	7.77
1973	1.82	0.48	0.40	1.68	1.74	0.10	1.83	7.97
1974	2.38	0.55	0.42	1.61	1.65	0.09	1.65	7.47
1975	1.97	0.65	0.30	1.74	1.96	0.07	1.81	7.95
1976	1.87	0.54	0.20	1.57	1.54	0.06	1.78	7.17
1977	2.00	0.43	0.19	1.46	1.52	0.05	1.69	6.76
1978	1.84	0.53	0.20	1.41	1.62	0.04	1.96	6.72
1979	1.84	0.51	0.22	1.36	1.74	0.03	1.88	6.98
1980	1.83	0.36	0.25	1.18	1.64	0.05	2.06	7.47
1981	2.00	0.52	0.19	1.22	1.54	0.06	1.78	6.35
1982	1.95	0.39	0.22	1.19	1.69	0.08	1.75	6.39
1983	2.09	0.44	0.22	1.11	1.82	0.08	1.61	6.01
1984	1.86	0.40	0.26	1.30	1.91	0.15	1.43	5.33

ANNEX III

TREND OVER TIME OF WEIGHTING MATRICES JAP  
( PER CENT )

	CAN	USA	JAP	ASL	NZD	OST	BLX	DEN	FIN	FRA	GER	GRE	ICE	IRE	ITA
1970	5.91	52.15	0	7.55	1.70	0.35	1.53	0.51	0.18	2.96	10.40	0.13	0	0.09	2.71
1971	5.15	50.26	0	8.45	1.61	0.38	1.43	0.64	0.14	3.22	10.81	0.10	0	0.10	2.07
1972	4.91	48.61	0	10.03	2.41	0.52	1.64	0.63	0.27	3.66	10.27	0.13	0.01	0.12	2.75
1973	4.85	43.76	0	13.08	2.85	0.49	1.82	0.78	0.33	3.93	10.62	0.14	0.01	0.18	2.94
1974	5.04	47.00	0	8.71	2.06	0.56	1.86	0.83	0.44	3.99	11.07	0.18	0.02	0.20	3.15
1975	5.04	45.87	0	9.13	2.41	0.52	1.40	1.26	0.35	4.35	10.08	0.18	0.02	0.21	3.38
1976	5.57	44.88	0	11.58	2.63	0.50	1.30	1.11	0.43	4.00	10.15	0.19	0.02	0.36	3.07
1977	5.61	43.65	0	9.86	2.66	0.46	1.29	1.26	0.57	4.18	11.09	0.21	0.03	0.35	3.26
1978	6.78	43.54	0	7.83	2.63	0.51	1.50	1.34	0.75	4.12	11.07	0.17	0.04	0.30	3.53
1979	6.49	45.72	0	7.19	2.18	0.62	1.24	1.39	0.52	4.66	10.87	0.15	0.04	0.29	3.94
1980	6.71	49.29	0	6.95	2.02	0.67	1.16	1.13	0.42	4.94	9.62	0.10	0.04	0.19	3.31
1981	6.21	51.39	0	6.22	2.21	0.66	1.15	1.64	0.40	4.59	9.08	0.11	0.05	0.28	3.21
1982	6.29	51.96	0	5.53	2.24	0.67	1.16	0.81	0.54	4.88	9.26	0.09	0.07	0.43	3.65
1983	6.16	52.61	0	5.12	2.35	0.70	1.22	0.98	0.57	4.58	8.99	0.11	0.07	0.73	3.45
1984	5.66	53.25	0	5.56	2.07	0.66	1.24	1.47	0.56	3.96	8.93	0.19	0.06	0.56	3.32

	NET	NOR	POR	SPA	SWE	TUR	SWI	UKM
1970	1.54	0.42	0.16	0.45	1.26	0.04	3.25	6.74
1971	1.52	0.50	0.16	0.44	1.39	0.02	3.43	7.58
1972	1.42	0.51	0.19	0.41	1.28	0.03	3.50	6.68
1973	1.39	0.60	0.31	0.50	1.60	0.06	3.60	6.16
1974	1.74	0.61	0.30	0.58	1.63	0.09	3.54	6.40
1975	1.72	0.66	0.19	0.59	1.72	0.06	3.72	7.15
1976	1.83	0.69	0.17	0.65	1.59	0.07	3.58	5.82
1977	1.98	0.53	0.15	0.68	1.74	0.05	3.58	6.80
1978	1.81	0.63	0.14	0.78	1.96	0.03	4.09	6.45
1979	1.63	0.64	0.16	0.94	1.71	0.03	3.61	5.98
1980	1.43	0.47	0.15	0.81	1.54	0.03	3.17	5.87
1981	1.50	0.61	0.13	0.96	1.30	0.06	3.01	5.23
1982	1.42	0.47	0.13	0.90	1.41	0.08	2.81	5.18
1983	1.45	0.50	0.19	0.95	1.53	0.09	2.82	4.85
1984	1.45	0.70	0.13	0.96	1.53	0.10	2.98	4.65



ANNEX III

TREND OVER TIME OF WEIGHTING MATRICES ASL  
( PER CENT )

	CAN	USA	JAP	ASL	NZD	OST	BLX	DEN	FIN	FRA	GER	GRE	ICE	INE	ITA
1970	5.22	26.72	19.26	0	3.20	0.37	0.86	0.35	0.58	2.54	8.44	0.17	0	0.18	2.92
1971	4.46	26.15	21.30	0	3.34	0.42	0.82	0.37	0.51	2.38	7.94	0.14	0	0.19	2.66
1972	4.11	23.47	22.57	0	4.23	0.46	1.01	0.47	0.68	2.92	8.75	0.14	0	0.23	2.99
1973	3.73	24.09	25.50	0	4.37	0.43	1.24	0.53	0.68	2.53	8.90	0.14	0.01	0.27	3.19
1974	3.69	25.33	25.76	0	3.66	0.49	1.24	0.58	0.69	2.52	9.47	0.10	0.01	0.30	3.44
1975	3.27	24.90	25.43	0	3.80	0.47	1.12	0.56	0.51	2.77	8.55	0.10	0.01	0.27	3.23
1976	3.98	24.92	28.59	0	4.17	0.38	1.16	0.47	0.69	2.65	8.47	0.12	0	0.33	3.47
1977	3.74	25.14	27.17	0	4.58	0.46	1.26	0.48	0.63	2.82	9.65	0.12	0.01	0.33	3.46
1978	3.08	25.56	26.92	0	4.42	0.49	1.14	0.48	0.77	2.93	9.82	0.15	0.01	0.37	3.50
1979	3.72	27.95	23.09	0	4.81	0.42	1.04	0.62	0.81	3.21	9.21	0.13	0	0.39	4.13
1980	3.73	28.25	25.47	0	5.03	0.41	1.13	0.50	0.96	2.97	8.46	0.16	0	0.35	3.80
1981	3.73	29.95	29.13	0	4.76	0.40	0.84	0.45	0.78	3.59	7.41	0.14	0	0.36	3.49
1982	3.17	27.49	29.50	0	4.68	0.43	0.89	0.47	0.71	3.42	8.49	0.15	0	0.53	3.69
1983	2.42	26.69	30.84	0	4.77	0.40	0.88	0.55	0.79	3.42	7.91	0.15	0.01	0.65	4.85
1984	2.70	26.64	31.97	0	4.79	0.43	0.99	0.63	0.84	3.23	7.87	0.17	0	0.66	4.17

	NET	NOR	POR	SPA	SWE	TUR	SWI	UKM
1970	1.91	0.28	0.13	0.49	1.99	0.03	1.71	22.63
1971	1.47	0.31	0.14	0.56	2.24	0.03	1.82	22.76
1972	1.56	0.34	0.15	0.60	2.26	0.04	1.96	21.09
1973	1.47	0.38	0.15	0.65	2.20	0.04	1.91	17.61
1974	1.57	0.47	0.17	0.75	2.37	0.03	1.59	15.77
1975	1.53	0.51	0.16	0.65	2.74	0.03	1.63	17.73
1976	1.73	0.31	0.11	0.72	2.56	0.02	1.61	13.51
1977	1.64	0.34	0.13	0.62	2.59	0.04	1.46	13.35
1978	1.75	0.35	0.10	0.59	1.98	0.01	1.67	13.92
1979	1.74	0.35	0.12	0.65	2.58	0.01	1.53	13.50
1980	1.63	0.39	0.15	0.58	2.24	0.02	1.32	12.46
1981	1.35	0.27	0.15	0.61	1.94	0.03	1.35	9.26
1982	1.55	0.28	0.13	0.58	1.78	0.05	1.34	10.68
1983	1.97	0.28	0.16	0.63	1.83	0.05	1.37	9.37
1984	1.57	0.30	0.15	0.72	1.97	0.06	1.40	8.74

ANNEX III

TREND OVER TIME OF WEIGHTING MATRICES NZD  
( PER CENT )

	CAN	USA	JAP	ASL	NZD	QST	BLX	DEN	FIN	FRA	GER	GRE	ICE	IRE	ITA
1970	4.21	14.62	12.61	20.77	0	0.23	0.93	0.36	0.15	1.55	5.15	0.16	0	0.13	2.01
1971	3.32	12.52	13.07	21.16	0	0.22	0.79	0.42	0.13	1.78	4.99	0.24	0	0.17	1.80
1972	3.27	13.19	15.12	22.66	0	0.22	0.89	0.44	0.13	1.93	4.89	0.26	0	0.18	1.85
1973	2.91	15.36	16.30	25.98	0	0.25	1.09	0.37	0.17	1.87	5.30	0.42	0	0.17	2.06
1974	2.49	17.15	18.68	22.93	0	0.28	1.00	0.40	0.19	2.15	5.85	0.25	0	0.17	1.99
1975	2.17	17.54	18.60	22.62	0	0.21	0.80	0.42	0.11	1.80	4.67	0.25	0	0.19	2.04
1976	2.45	18.19	19.97	22.89	0	0.25	1.02	0.39	0.22	1.85	5.78	0.34	0	0.15	1.88
1977	2.47	16.76	20.01	22.89	0	0.32	1.00	0.41	0.27	2.15	5.61	0.28	0.01	0.21	2.08
1978	2.05	16.94	18.39	22.79	0	0.34	0.90	0.49	0.23	2.23	8.43	0.26	0	0.18	2.22
1979	2.22	17.45	19.32	22.79	0	0.35	0.90	0.51	0.21	2.40	5.90	0.27	0	0.26	2.63
1980	2.58	18.69	20.69	23.96	0	0.34	0.84	0.50	0.29	2.30	5.71	0.22	0.01	0.17	2.35
1981	2.49	23.12	23.66	22.59	0	0.33	0.93	0.49	0.28	2.02	4.85	0.19	0.01	0.20	2.10
1982	2.73	22.19	23.70	20.07	0	0.36	0.85	0.48	0.39	2.25	5.60	0.20	0	0.29	2.30
1983	2.52	17.95	27.23	19.85	0	0.41	0.93	1.67	0.34	2.50	5.84	0.17	0	0.27	2.87
1984	2.89	17.47	27.63	21.41	0	0.33	1.11	0.52	0.36	2.53	5.81	0.16	0	0.39	2.63

	MET	NOR	POR	SPA	SWE	TUR	SWI	UKM
1970	1.14	0.22	0.11	0.18	0.95	0	0.88	33.65
1971	1.52	0.29	0.12	0.20	1.20	0	0.85	35.20
1972	1.46	0.33	0.13	0.27	1.03	0.01	0.88	30.85
1973	1.60	0.23	0.14	0.30	1.02	0.01	0.99	23.46
1974	1.58	0.40	0.13	0.29	1.19	0.01	0.98	21.88
1975	1.29	0.17	0.08	0.34	1.16	0.01	0.92	24.60
1976	1.55	0.21	0.14	0.44	0.90	0.01	0.90	20.46
1977	1.73	0.36	0.12	0.45	0.95	0.02	0.88	21.03
1978	1.58	0.25	0.09	0.48	0.98	0.01	1.10	20.09
1979	1.84	0.25	0.11	0.68	1.01	0.01	1.05	19.83
1980	1.86	0.25	0.12	0.56	1.04	0.01	0.90	16.61
1981	1.87	0.22	0.11	0.50	0.96	0.03	0.96	12.06
1982	1.65	0.19	0.09	0.47	0.83	0.05	0.93	14.38
1983	2.47	0.36	0.11	0.51	1.06	0.09	1.07	11.77
1984	2.29	0.20	0.15	0.58	1.27	0.12	1.00	11.15

ANNEX III

TREND OVER TIME OF WEIGHTING MATRICES  
( PER CENT )

	CAN	USA	JAP	ASL	NZD	OST	BLX	DEN	FIN	FRA	GER	GRE	ICE	IRE	ITA
1970	0.49	3.50	1.61	0.18	0.06	0	2.33	1.77	0.95	4.64	49.70	0.26	0.03	0.04	8.18
1971	0.40	3.78	1.93	0.17	0.05	0	2.16	1.75	0.91	4.81	48.92	0.19	0.02	0.04	8.11
1972	0.39	3.23	2.25	0.22	0.04	0	2.34	1.72	0.91	5.10	49.22	0.21	0.04	0.07	8.54
1973	0.38	3.06	2.10	0.21	0.06	0	2.59	1.54	0.99	5.08	49.85	0.27	0.04	0.09	8.55
1974	0.42	3.37	2.41	0.23	0.05	0	2.79	1.44	1.01	4.90	49.28	0.33	0.01	0.11	8.84
1975	0.41	3.60	2.40	0.19	0.04	0	2.72	1.33	1.01	5.69	48.64	0.32	0.01	0.13	9.61
1976	0.38	3.54	2.73	0.20	0.05	0	2.77	1.25	0.92	5.74	50.16	0.25	0.01	0.15	9.73
1977	0.33	3.40	2.73	0.21	0.06	0	3.05	1.15	0.96	5.94	50.98	0.26	0.01	0.18	10.20
1978	0.35	3.24	2.66	0.21	0.05	0	2.72	1.04	0.82	5.60	51.95	0.26	0.01	0.19	10.31
1979	0.41	3.22	2.77	0.18	0.06	0	2.65	0.99	0.82	6.01	51.69	0.26	0.01	0.22	11.30
1980	0.44	3.45	3.27	0.17	0.06	0	2.63	0.91	0.98	5.86	51.46	0.26	0.01	0.24	11.32
1981	0.47	4.26	4.02	0.23	0.07	0	2.63	0.89	1.10	5.87	50.05	0.29	0.01	0.23	10.84
1982	0.39	4.11	3.80	0.21	0.08	0	2.41	0.90	1.15	5.72	51.10	0.31	0.01	0.26	10.81
1983	0.39	3.71	4.40	0.19	0.08	0	2.69	0.86	1.14	5.58	50.82	0.30	0.01	0.30	11.27
1984	0.44	4.20	4.16	0.23	0.06	0	2.72	0.91	1.14	5.53	49.99	0.33	0.01	0.36	11.12

	NET	NOR	POR	SPA	SWE	TUR	SUI	UKM
1970	2.56	0.68	0.58	0.49	4.00	0.09	9.73	8.12
1971	2.66	0.63	0.53	0.52	4.20	0.10	9.95	8.20
1972	2.53	0.66	0.57	0.63	3.79	0.11	9.80	7.63
1973	2.75	0.69	0.59	0.67	3.76	0.12	10.04	6.58
1974	3.06	0.78	0.59	0.73	3.50	0.16	10.09	5.89
1975	2.89	0.75	0.42	0.66	3.76	0.17	9.48	5.77
1976	3.10	0.72	0.36	0.60	3.35	0.20	8.74	5.05
1977	2.84	0.68	0.27	0.61	2.97	0.18	8.29	4.72
1978	3.37	0.58	0.26	0.50	2.60	0.19	8.55	4.52
1979	3.26	0.56	0.27	0.53	2.60	0.24	7.66	4.29
1980	3.21	0.48	0.32	0.55	2.58	0.17	7.36	4.26
1981	3.40	0.53	0.33	0.59	2.41	0.21	7.49	4.04
1982	3.37	0.51	0.35	0.59	2.32	0.29	7.29	4.02
1983	3.40	0.53	0.35	0.81	2.16	0.32	6.98	3.69
1984	3.39	0.53	0.38	0.88	2.33	0.63	6.74	3.89

ANNEX III

TREND OVER TIME OF WEIGHTING MATRICES ( PER CENT )

	CAN	USA	JAP	ASL	NZD	OST	BLX	DEN	FIN	FRA	GER	GRE	ICE	IRE	ITA
1970	0.99	11.06	2.26	0.35	0.16	0.60	0	0.67	0.58	19.37	29.89	0.34	0.02	0.11	5.96
1971	0.83	9.54	2.61	0.30	0.18	0.59	0	0.62	0.50	19.84	30.70	0.31	0.01	0.11	5.85
1972	0.79	8.55	3.02	0.32	0.20	0.60	0	0.66	0.53	20.89	29.76	0.31	0.01	0.20	5.90
1973	0.79	8.40	2.76	0.38	0.23	0.62	0	0.75	0.57	21.22	30.13	0.36	0.03	0.21	5.31
1974	0.89	9.06	3.05	0.38	0.14	0.71	0	0.75	0.62	20.52	28.01	0.34	0.01	0.28	5.48
1975	0.78	8.66	2.95	0.33	0.09	0.77	0	0.84	0.53	20.94	27.78	0.32	0.01	0.37	5.47
1976	0.88	8.17	3.09	0.39	0.11	0.75	0	0.86	0.52	20.15	28.05	0.33	0.02	0.40	5.74
1977	0.76	8.04	3.37	0.34	0.11	0.83	0	0.89	0.57	19.54	28.32	0.28	0.03	0.46	5.70
1978	0.66	7.94	3.42	0.35	0.11	0.81	0	0.84	0.49	19.61	29.03	0.27	0.02	0.53	5.86
1979	0.70	8.05	2.92	0.34	0.10	0.82	0	0.83	0.51	19.35	28.33	0.27	0.01	0.61	6.20
1980	0.85	8.82	3.32	0.36	0.10	0.84	0	0.86	0.59	19.37	26.23	0.29	0.02	0.58	6.08
1981	0.88	9.63	4.09	0.35	0.12	0.85	0	0.96	0.69	18.75	25.71	0.31	0.03	0.58	5.95
1982	0.82	9.31	3.72	0.36	0.12	0.88	0	0.83	0.67	18.50	26.23	0.30	0.02	0.65	6.15
1983	0.71	9.49	4.09	0.34	0.13	1.00	0	0.86	0.70	17.73	26.36	0.33	0.03	0.66	6.03
1984	0.75	10.23	4.52	0.36	0.15	1.01	0	0.82	0.67	17.99	24.99	0.33	0.03	0.71	6.21

	NET	NOR	POR	SPA	SWE	TUR	SWI	UKM
1970	15.58	0.70	0.25	0.73	2.05	0.11	1.68	6.55
1971	15.84	0.69	0.30	0.80	1.84	0.12	1.65	6.76
1972	15.96	0.64	0.28	0.92	1.86	0.16	1.63	6.83
1973	15.66	0.62	0.32	0.95	1.37	0.18	1.59	7.04
1974	16.31	0.68	0.35	1.17	2.13	0.20	1.58	7.33
1975	16.09	0.67	0.30	1.19	2.19	0.18	1.63	7.90
1976	16.46	0.67	0.27	1.13	2.08	0.22	1.71	7.98
1977	15.68	0.60	0.32	1.10	1.91	0.20	1.85	9.09
1978	15.18	0.53	0.29	0.94	1.70	0.14	2.15	9.13
1979	15.58	0.55	0.31	0.98	1.97	0.14	2.11	9.32
1980	15.26	0.57	0.38	1.05	1.97	0.15	2.43	9.88
1981	15.30	0.59	0.37	1.09	2.07	0.26	2.20	9.20
1982	14.89	0.60	0.41	1.16	2.14	0.27	2.22	9.76
1983	14.83	0.59	0.48	1.19	2.35	0.33	2.16	9.60
1984	14.61	0.61	0.46	1.29	2.24	0.49	2.16	9.53

ANNEX III

TREND OVER TIME OF WEIGHTING MATRICES  
( PER CENT )

	CAN	USA	JAP	ASL	NZD	OST	BLX	DEN	FIN	FRA	GER	GRE	ICE	IRE	ITA
1970	0.71	6.67	2.52	0.25	0.12	1.95	3.16	0	2.88	5.02	21.35	0.15	0.17	0.19	4.08
1971	0.70	6.49	2.60	0.23	0.10	2.05	2.81	0	2.69	5.05	21.20	0.12	0.14	0.15	3.59
1972	0.68	6.07	2.97	0.26	0.13	2.10	3.41	0	2.78	5.28	20.64	0.14	0.15	0.17	3.73
1973	0.62	6.02	3.39	0.32	0.10	1.96	3.76	0	2.75	5.04	22.49	0.24	0.19	0.21	3.75
1974	0.57	5.49	3.83	0.34	0.10	1.91	3.74	0	2.87	4.91	21.89	0.28	0.15	0.23	3.90
1975	0.53	5.62	3.86	0.29	0.09	1.86	4.05	0	2.61	5.11	21.45	0.26	0.12	0.23	4.16
1976	0.47	5.30	3.52	0.27	0.08	1.82	4.24	0	2.67	5.20	24.15	0.21	0.10	0.30	3.94
1977	0.51	5.23	4.30	0.27	0.09	1.73	4.52	0	2.80	5.70	22.97	0.28	0.14	0.30	4.42
1978	0.51	5.09	6.80	0.25	0.10	1.57	3.95	0	2.86	5.71	24.16	0.25	0.13	0.40	4.59
1979	0.54	5.39	3.26	0.28	0.10	1.57	4.10	0	3.02	6.48	24.36	0.28	0.12	0.43	4.68
1980	0.55	5.65	4.02	0.29	0.09	1.40	4.43	0	3.26	5.94	23.26	0.39	0.12	0.46	4.62
1981	0.64	6.67	5.91	0.35	0.12	1.36	4.67	0	3.39	5.95	23.07	0.47	0.16	0.49	4.29
1982	0.60	6.36	4.74	0.34	0.12	1.42	3.51	0	3.53	6.07	24.87	0.45	0.12	0.50	4.94
1983	0.56	6.62	5.89	0.34	0.22	1.28	3.43	0	3.39	6.17	23.93	0.45	0.11	0.59	5.09
1984	0.76	7.45	7.96	0.40	0.13	1.28	2.97	0	3.68	5.84	23.22	0.39	0.13	0.60	4.76

	NET	NOR	POR	SPA	SWE	TUR	SWI	UKM
1970	3.71	5.42	0.75	0.73	19.27	0.24	2.90	17.78
1971	3.86	5.71	0.75	0.68	19.78	0.23	3.07	17.99
1972	4.38	6.02	0.94	0.96	18.91	0.24	2.99	17.04
1973	4.37	6.05	0.86	0.87	18.40	0.22	2.88	15.53
1974	6.19	6.14	0.74	0.86	17.77	0.20	2.38	15.51
1975	6.08	6.47	0.57	0.93	18.01	0.19	2.44	15.08
1976	5.82	5.91	0.53	0.93	17.80	0.16	2.27	14.29
1977	6.27	5.71	0.48	0.83	16.76	0.11	2.31	14.07
1978	5.70	5.02	0.43	0.85	15.56	0.07	2.79	13.21
1979	6.79	5.04	0.53	0.94	16.08	0.05	2.34	13.60
1980	7.60	4.78	0.56	0.81	16.01	0.05	2.30	13.41
1981	7.11	5.22	0.54	0.89	14.75	0.12	2.38	11.46
1982	7.23	5.12	0.55	0.93	14.32	0.13	2.44	11.72
1983	6.68	4.99	0.54	0.97	15.64	0.15	2.51	10.48
1984	5.77	4.98	0.58	1.11	15.45	0.21	2.33	10.00

ANNEX III

TREND OVER TIME OF WEIGHTING MATRICES  
( PER CENT )

	CAN	USA	JAP	ASL	NZD	OST	BLX	DEN	FIN	FRA	GER	GRE	ICE	IRE	ITA
1970	0.58	5.83	3.22	0.47	0.08	2.11	2.66	4.10	0	5.24	22.06	0.20	0.13	0.18	3.31
1971	0.55	5.11	2.95	0.42	0.07	2.17	2.22	4.04	0	4.66	21.69	0.26	0.13	0.20	3.26
1972	0.54	4.52	3.63	0.61	0.08	2.33	2.46	4.21	0	5.42	22.05	0.29	0.16	0.24	3.09
1973	0.46	4.70	3.75	0.66	0.09	2.27	3.15	4.50	0	5.06	22.47	0.18	0.17	0.37	2.92
1974	0.44	4.96	3.35	0.35	0.07	2.29	3.12	4.44	0	4.93	22.24	0.17	0.09	0.30	3.18
1975	0.45	5.31	3.36	0.24	0.05	2.24	2.89	4.05	0	6.26	20.78	0.15	0.10	0.30	3.60
1976	0.41	5.42	3.67	0.33	0.06	2.39	2.87	4.07	0	5.19	22.15	0.14	0.15	0.28	3.25
1977	0.48	4.78	4.14	0.35	0.09	2.19	2.91	3.95	0	5.20	21.39	0.19	0.20	0.35	3.43
1978	0.50	4.85	4.26	0.37	0.07	2.15	2.80	4.04	0	6.01	21.11	0.23	0.26	0.36	3.70
1979	0.57	5.06	4.05	0.37	0.07	2.11	2.78	3.93	0	6.34	21.11	0.29	0.21	0.39	4.13
1980	1.02	5.75	5.15	0.37	0.10	2.13	2.67	3.83	0	6.36	21.75	0.27	0.29	0.43	4.24
1981	0.67	6.86	5.81	0.41	0.11	2.27	2.73	3.83	0	6.49	21.19	0.28	0.15	0.46	4.34
1982	0.66	5.69	6.49	0.40	0.14	2.39	2.76	3.90	0	6.11	22.96	0.22	0.13	0.56	4.84
1983	0.54	5.77	7.92	0.41	0.12	2.24	2.68	3.81	0	6.25	22.13	0.23	0.10	0.58	5.18
1984	0.76	6.18	7.33	0.40	0.09	2.09	2.65	4.01	0	5.97	21.87	0.28	0.17	0.63	5.15

	NET	NOR	POR	SPA	SWE	TUR	SWI	UKH
1970	3.08	3.08	0.92	0.60	21.30	0.05	3.21	17.58
1971	3.17	3.32	0.71	1.06	21.73	0.05	3.55	18.67
1972	3.16	3.67	1.00	0.79	21.91	0.05	3.49	16.32
1973	3.09	3.61	0.97	0.88	22.68	0.08	3.36	14.58
1974	3.63	3.97	1.00	0.82	23.29	0.06	3.31	13.99
1975	2.90	4.09	0.66	1.45	24.52	0.03	3.28	13.27
1976	3.28	3.54	0.56	2.12	24.08	0.06	3.50	12.52
1977	3.48	5.29	0.54	1.80	22.74	0.10	3.25	13.16
1978	3.94	3.94	0.51	1.14	23.17	0.06	3.44	13.09
1979	4.05	3.87	0.67	1.25	22.92	0.13	3.02	12.67
1980	4.08	3.08	0.74	1.02	20.88	0.05	2.87	12.90
1981	4.08	3.74	0.69	0.94	20.82	0.11	2.98	11.04
1982	4.05	3.62	0.83	0.95	19.55	0.12	2.95	10.69
1983	4.32	4.05	0.84	0.96	18.83	0.11	2.94	9.96
1984	4.42	3.29	0.88	1.03	19.73	0.11	2.74	10.23

ANNEX III

TREND OVER TIME OF WEIGHTING MATRICES  
( PER CENT )

	CAN	USA	JAP	ASL	NZD	OST	BLX	DEN	FIN	FRA	GER	GRE	ICE	IRE	ITA
1970	0.96	11.24	1.71	0.67	0.18	0.61	15.72	0.67	0.74	0	31.31	0.26	0.01	0.17	13.38
1971	0.77	9.09	2.06	0.64	0.21	0.63	15.30	0.65	0.66	0	31.73	0.39	0.01	0.16	14.01
1972	0.69	8.59	2.22	0.75	0.25	0.64	15.99	0.67	0.66	0	31.05	0.39	0.01	0.28	14.16
1973	0.74	8.47	2.20	0.86	0.22	0.61	16.34	0.80	0.65	0	32.26	0.41	0.01	0.36	12.76
1974	0.87	8.81	3.19	0.62	0.17	0.66	15.83	0.81	0.76	0	30.80	0.41	0.01	0.22	12.30
1975	0.91	8.75	3.17	0.49	0.14	0.73	14.71	0.80	0.67	0	29.54	0.49	0.01	0.35	13.48
1976	0.92	8.44	3.43	0.55	0.15	0.73	14.75	0.85	0.61	0	30.51	0.44	0.01	0.35	13.45
1977	0.75	8.03	3.44	0.49	0.15	0.85	13.96	0.89	0.64	0	30.12	0.44	0.01	0.64	13.94
1978	0.74	7.96	3.18	0.43	0.14	0.92	13.70	0.91	0.65	0	29.48	0.44	0.01	0.80	14.45
1979	0.72	7.91	3.10	0.43	0.15	0.92	13.28	0.93	0.75	0	29.12	0.45	0.03	0.73	15.22
1980	0.98	8.58	3.58	0.39	0.14	0.93	13.13	0.93	0.85	0	28.06	0.58	0.02	0.71	14.54
1981	1.08	9.86	4.46	0.45	0.13	0.96	12.22	0.94	0.85	0	27.70	0.51	0.02	0.68	14.07
1982	0.81	9.36	4.39	0.44	0.12	1.03	11.27	0.98	0.78	0	28.66	0.49	0.02	0.81	14.62
1983	0.74	8.87	4.32	0.42	0.14	1.00	11.40	1.02	0.83	0	27.65	0.52	0.03	0.88	15.03
1984	0.82	9.21	4.30	0.47	0.16	1.03	11.18	0.93	0.83	0	27.38	0.55	0.03	0.98	14.42

	NET	NOR	POR	SPA	SWE	TUR	SWI	UKM
1970	7.27	0.67	0.40	1.45	2.60	0.08	3.50	6.40
1971	7.82	0.75	0.39	1.74	2.51	0.09	3.68	6.71
1972	7.58	0.57	0.41	2.04	2.33	0.11	3.55	7.07
1973	7.35	0.63	0.43	2.23	2.34	0.15	3.49	6.71
1974	7.81	0.66	0.51	2.58	2.48	0.15	3.47	6.89
1975	7.91	0.65	0.46	2.67	2.48	0.14	3.58	7.90
1976	7.53	0.58	0.44	2.70	2.44	0.14	3.40	7.56
1977	7.21	0.72	0.42	3.27	2.19	0.14	3.59	8.11
1978	7.28	0.57	0.45	3.31	2.01	0.12	3.94	8.53
1979	7.32	0.48	0.55	3.41	2.13	0.13	3.57	8.66
1980	6.92	0.43	0.63	3.51	2.22	0.17	3.56	9.12
1981	6.90	0.54	0.79	3.36	2.09	0.24	3.56	8.59
1982	6.94	0.51	0.78	3.73	2.01	0.25	3.36	8.65
1983	7.27	0.56	0.92	3.78	2.01	0.26	3.48	8.85
1984	7.23	0.61	0.93	4.13	2.12	0.32	3.32	9.05

ANNEX III

TREND OVER TIME OF WEIGHTING MATRICES  
( PER CENT )

	CAN	USA	JAP	ASL	NZD	OST	BLX	DEN	FIN	FRA	GER	GRE	ICE	IRE	ITA
1970	1.38	12.07	3.50	0.53	0.16	3.51	13.08	1.62	1.30	17.04	0	0.42	0.05	0.15	13.26
1971	1.04	10.95	3.72	0.51	0.17	3.51	12.58	1.57	1.14	17.66	0	0.46	0.03	0.15	13.92
1972	0.95	9.63	4.14	0.60	0.18	3.57	13.17	1.56	1.18	18.07	0	0.56	0.04	0.22	14.17
1973	0.90	9.51	4.41	0.66	0.21	3.44	13.19	1.80	1.16	18.01	0	0.73	0.07	0.33	12.54
1974	0.92	9.62	4.77	0.70	0.17	3.63	12.33	1.81	1.24	16.77	0	0.75	0.05	0.34	12.18
1975	0.93	9.14	4.74	0.53	0.12	3.80	11.96	1.93	1.15	17.43	0	0.80	0.03	0.47	12.59
1976	0.92	9.02	5.29	0.51	0.17	4.07	12.25	2.03	1.24	16.95	0	0.82	0.06	0.46	11.86
1977	0.86	9.05	5.65	0.50	0.17	4.51	11.84	2.02	1.32	16.72	0	0.75	0.04	0.52	12.10
1978	0.77	8.94	5.88	0.45	0.16	4.85	11.63	2.09	1.19	16.55	0	0.76	0.05	0.54	12.54
1979	0.83	8.65	5.27	0.41	0.14	5.03	11.15	2.10	1.30	16.72	0	0.71	0.05	0.59	12.85
1980	0.91	9.17	5.94	0.41	0.14	5.14	10.59	2.18	1.46	15.86	0	0.77	0.05	0.66	12.16
1981	0.98	10.43	7.10	0.47	0.14	4.94	9.72	2.10	1.49	15.27	0	0.80	0.05	0.68	11.46
1982	0.95	10.23	6.55	0.48	0.15	5.10	9.56	2.18	1.52	14.99	0	0.84	0.03	0.73	11.72
1983	0.86	9.70	7.00	0.45	0.15	5.17	9.63	2.16	1.48	14.52	0	0.89	0.05	0.79	11.76
1984	0.93	10.60	7.46	0.47	0.15	5.02	8.72	2.05	1.48	14.06	0	0.93	0.05	0.88	11.43

	NET	NOR	POR	SPA	SWE	TUR	SWI	UKM
1970	14.21	1.95	0.40	1.15	3.74	0.16	4.38	5.96
1971	15.28	1.57	0.39	1.38	3.45	0.22	4.42	5.88
1972	15.15	1.32	0.43	1.48	3.28	0.32	4.31	5.67
1973	15.88	1.31	0.46	1.57	3.43	0.36	4.30	5.71
1974	16.74	1.41	0.53	1.77	3.55	0.47	4.27	5.98
1975	15.81	1.39	0.46	1.61	3.77	0.49	4.39	6.40
1976	15.88	1.36	0.43	1.69	3.59	0.49	4.56	6.37
1977	14.89	1.20	0.45	1.69	3.34	0.40	4.90	7.08
1978	13.97	1.02	0.46	1.57	3.22	0.32	5.67	7.37
1979	14.10	1.04	0.50	1.63	3.28	0.27	5.66	7.92
1980	13.91	0.81	0.61	1.69	3.43	0.31	5.40	8.40
1981	13.78	1.21	0.60	1.66	3.34	0.45	5.28	8.06
1982	13.92	1.28	0.64	1.67	3.17	0.63	5.32	8.35
1983	13.93	1.19	0.66	1.76	3.33	0.73	5.45	8.33
1984	13.29	1.21	0.71	1.99	3.46	1.07	5.35	8.68



ANNEX III

TREND OVER TIME OF WEIGHTING MATRICES  
( PER CENT )

	CAN	USA	JAP	ASL	NZD	OST	BLX	DEN	FIN	FRA	GER	GRE	ICE	IRE	ITA
1970	1.26	8.90	18.24	0.80	0.61	1.83	4.01	0.92	1.07	8.61	21.77	0	0.06	0.09	11.37
1971	0.56	7.77	13.44	1.20	0.99	1.69	3.72	0.67	1.44	9.78	25.06	0	0.09	0.09	12.09
1972	0.72	7.90	16.06	0.77	1.03	1.43	4.23	0.71	1.50	10.24	22.60	0	0.06	0.14	12.45
1973	1.58	7.69	13.58	0.95	1.47	1.51	4.53	1.37	0.62	9.72	21.82	0	0.08	0.15	11.77
1974	1.19	8.17	13.16	0.34	0.87	1.86	3.78	1.51	0.78	10.36	24.01	0	0.11	0.08	11.79
1975	0.88	7.63	8.68	0.27	0.77	1.92	3.90	1.09	0.73	10.48	27.08	0	0.09	0.09	13.42
1976	0.79	8.62	15.36	0.44	0.97	1.49	3.62	0.77	0.63	9.18	23.12	0	0.10	0.13	12.68
1977	0.67	6.55	19.43	0.31	0.71	1.63	3.42	0.86	0.92	9.48	22.55	0	0.13	0.21	13.39
1978	0.87	6.97	14.15	0.37	0.69	1.82	3.17	0.95	0.71	9.63	24.53	0	0.10	0.28	16.09
1979	0.86	7.13	9.98	0.29	0.71	1.82	3.33	1.06	0.99	12.66	24.91	0	0.12	0.26	16.03
1980	1.22	8.59	7.41	0.34	0.53	1.69	3.24	1.18	1.05	14.96	24.87	0	0.14	0.37	15.05
1981	0.79	8.06	10.55	0.35	0.49	1.63	3.22	1.78	1.18	12.52	24.50	0	0.11	0.36	14.24
1982	0.86	8.03	8.01	0.46	0.54	1.61	3.00	1.62	0.91	11.63	24.38	0	0.11	0.44	16.86
1983	0.64	6.02	12.40	0.49	0.47	1.54	3.26	1.82	0.84	10.34	24.56	0	0.09	0.43	17.18
1984	0.61	6.66	10.93	0.39	0.41	1.31	3.22	1.45	1.01	10.47	24.09	0	0.08	0.54	17.42

	NET	NOR	POR	SPA	SWE	TUR	SWI	UKM
1970	3.86	3.61	0.19	0.59	1.57	0.14	2.03	8.47
1971	4.34	1.59	0.16	1.50	1.74	0.13	2.59	9.38
1972	3.94	4.03	0.15	0.98	1.31	0.39	2.31	6.99
1973	4.27	5.66	0.17	1.19	1.77	0.49	2.28	7.34
1974	4.64	2.66	0.21	2.58	2.19	0.36	2.43	6.92
1975	4.65	2.18	0.39	2.57	3.64	0.03	2.68	6.84
1976	4.47	1.46	0.17	2.47	5.38	0.07	2.20	5.95
1977	4.34	1.64	0.18	1.52	2.38	0.08	2.22	7.33
1978	4.59	1.47	0.20	2.24	1.92	0.06	2.33	6.79
1979	5.23	0.91	0.22	1.80	1.98	0.16	2.24	7.31
1980	6.00	0.93	0.24	1.49	1.85	0.15	2.21	6.50
1981	7.44	1.02	0.22	1.22	1.80	0.50	2.18	5.80
1982	8.19	0.80	0.20	1.08	1.55	1.38	2.55	5.81
1983	7.08	0.44	0.51	1.40	1.61	0.66	2.07	6.13
1984	7.19	0.49	0.27	1.81	1.59	1.26	2.25	6.55

ANNEX III

TREND OVER TIME OF WEIGHTING MATRICES  
( PER CENT ) ICE

	CAN	USA	JAP	ASL	NZD	OST	BLX	DEN	FIN	FRA	GER	GRE	ICE	IRE	ITA
1970	0.48	7.33	2.34	0.21	0.07	1.28	4.47	9.53	3.38	3.05	17.04	0.70	0	0.27	4.86
1971	0.46	8.73	3.04	0.19	0.07	0.90	2.74	9.46	3.14	3.17	15.60	0.90	0	0.16	5.45
1972	0.51	7.80	3.75	0.20	0.07	1.50	2.54	8.70	3.25	3.57	16.93	0.59	0	0.09	5.56
1973	0.39	6.15	4.05	1.58	0.09	1.40	3.51	7.81	3.33	3.27	17.64	0.81	0	0.20	5.11
1974	0.41	6.92	3.51	1.93	0.07	0.99	2.44	7.43	2.74	3.82	16.52	1.01	0	0.10	4.50
1975	0.50	7.18	3.69	2.22	0.06	0.80	2.72	7.27	3.00	3.76	13.40	0.94	0	0.14	4.17
1976	0.51	6.35	4.37	0.24	0.09	0.98	2.83	6.20	3.09	3.54	16.79	1.04	0	0.18	5.04
1977	0.63	6.53	4.45	0.36	0.13	0.98	3.15	7.72	3.40	4.69	14.57	1.15	0	0.26	4.92
1978	0.88	7.40	5.33	0.32	0.10	0.93	2.72	7.70	3.56	4.42	15.25	0.85	0	0.27	5.07
1979	1.03	6.54	3.82	0.20	0.08	0.92	2.63	6.59	3.58	5.87	15.33	0.98	0	0.46	5.92
1980	1.20	7.90	5.53	0.24	0.13	0.97	2.23	5.34	4.55	5.83	15.37	1.11	0	0.29	7.20
1981	1.31	8.51	7.02	0.27	0.16	0.90	2.65	6.44	2.82	5.54	13.76	0.87	0	0.35	6.00
1982	0.98	7.95	6.66	0.21	0.10	0.80	2.62	6.26	3.00	5.44	13.01	1.02	0	0.29	6.00
1983	0.74	8.20	7.01	0.26	0.12	1.00	3.21	6.07	2.63	6.16	15.39	0.89	0	0.29	5.93
1984	0.63	9.11	6.19	0.22	0.08	1.04	3.26	6.78	3.74	5.82	17.33	0.80	0	0.38	4.91

	NET	NOR	POR	SPA	SWE	TUR	SWI	UKM
1970	3.49	4.06	4.28	1.93	9.10	0.03	3.26	18.74
1971	4.57	4.24	5.73	2.74	7.54	0.03	1.86	19.25
1972	4.45	4.37	4.69	2.41	6.67	0.53	4.90	16.91
1973	4.69	5.57	4.56	3.90	5.46	1.05	5.10	14.33
1974	4.31	6.61	8.65	5.44	5.48	0.04	5.23	11.86
1975	4.39	6.93	10.57	4.80	5.36	0.02	2.43	15.64
1976	4.23	5.47	10.03	3.26	5.32	0.25	3.79	16.36
1977	6.01	6.52	4.85	2.50	5.59	0.35	3.33	17.92
1978	5.50	5.67	3.66	2.12	6.41	0.40	3.96	17.48
1979	6.27	5.84	3.33	2.37	6.85	0.02	3.93	17.45
1980	5.73	4.66	5.15	2.67	5.82	0.05	3.63	14.40
1981	4.70	5.20	9.18	2.98	5.70	0.21	2.98	12.43
1982	4.90	4.19	10.64	3.08	5.56	0.15	3.67	13.47
1983	5.48	4.27	6.76	2.68	5.39	0.36	5.98	11.15
1984	5.78	4.04	5.21	3.21	5.60	0.22	4.04	11.62

ANNEX III

TREND OVER TIME OF WEIGHTING MATRICES  
( PER CENT ) IRE

	CAN	USA	JAP	ASL	NZD	OST	BLX	DEN	FIN	FRA	GER	GRE	ICE	IRE	ITA
1970	1.12	8.58	1.35	0.36	0.21	0.28	1.53	1.42	1.27	2.91	7.81	0.04	0.03	0	2.20
1971	0.87	8.70	1.50	0.33	0.21	0.28	1.14	0.92	1.13	2.75	7.45	0.04	0.01	0	1.72
1972	0.91	6.60	1.65	0.31	0.23	0.41	1.63	1.11	1.28	3.68	8.71	0.05	0	0	2.09
1973	0.96	7.43	1.86	0.41	0.29	0.35	2.06	1.15	1.20	4.39	9.74	0.07	0.02	0	2.28
1974	1.27	7.56	1.92	0.41	0.18	0.43	2.46	1.03	1.49	4.04	9.61	0.05	0	0	2.32
1975	0.87	6.69	2.31	0.30	0.18	0.42	2.58	0.95	1.02	4.61	9.24	0.05	0	0	2.96
1976	1.09	8.18	2.88	0.39	0.21	0.45	2.76	1.10	0.90	4.70	9.24	0.08	0.01	0	2.96
1977	0.85	8.40	3.05	0.32	0.20	0.46	2.68	1.02	0.84	6.07	9.06	0.10	0.01	0	3.03
1978	0.69	8.26	3.39	0.29	0.17	0.44	2.69	0.95	0.85	6.38	9.53	0.11	0.01	0	3.32
1979	0.73	7.46	2.84	0.28	0.16	0.48	2.82	0.92	0.90	6.34	9.90	0.11	0.03	0	3.43
1980	1.15	8.65	2.72	0.27	0.12	0.47	2.71	0.97	0.90	6.43	9.44	0.14	0.01	0	3.02
1981	1.51	10.58	3.37	0.33	0.12	0.50	2.63	0.92	0.88	6.49	9.92	0.16	0.02	0	3.38
1982	1.16	11.20	3.27	0.40	0.13	0.51	2.76	0.92	0.99	6.40	10.03	0.17	0.01	0	3.37
1983	1.19	12.99	3.87	0.42	0.12	0.56	2.87	1.06	0.89	6.02	10.55	0.19	0.01	0	3.31
1984	1.33	14.98	3.95	0.48	0.14	0.58	2.82	1.08	0.93	6.58	10.86	0.20	0.01	0	3.33

	NET	NOR	POR	SPA	SWE	TUR	SWI	UKM
1970	2.46	0.61	0.29	0.57	2.00	0.01	0.69	64.26
1971	2.12	0.63	0.27	0.57	2.00	0.01	0.69	66.66
1972	2.97	0.50	0.38	0.87	2.74	0.02	0.79	63.06
1973	3.36	0.62	0.36	0.78	2.64	0.02	0.90	59.12
1974	3.74	0.66	0.40	0.76	2.71	0.02	0.86	58.08
1975	3.91	0.59	0.32	0.75	2.47	0.02	0.89	58.87
1976	4.05	0.64	0.24	0.77	2.09	0.03	0.90	56.34
1977	4.29	0.65	0.23	0.80	1.98	0.03	0.80	55.11
1978	3.63	0.50	0.18	0.75	2.13	0.03	1.10	54.60
1979	3.83	0.39	0.23	0.83	1.99	0.04	0.97	55.31
1980	3.70	0.48	0.23	0.85	1.89	0.02	0.80	55.02
1981	3.98	0.50	0.28	0.92	1.94	0.08	0.97	50.51
1982	4.18	0.46	0.30	1.01	1.87	0.06	1.13	49.69
1983	4.38	0.47	0.33	1.10	2.02	0.08	1.22	46.32
1984	4.53	0.56	0.37	1.18	2.32	0.12	1.20	42.48

ANNEX III

TREND OVER TIME OF WEIGHTING MATRICES IYA  
( PER CENT )

	CAN	USA	JAP	ASL	NZD	OST	BLX	DEN	FIN	FRA	GER	GRE	ICE	IRE	ITA
1970	1.21	12.37	2.62	0.67	0.25	2.46	5.50	1.18	0.67	19.10	30.59	0.57	0.04	0.15	0
1971	1.03	11.45	2.67	0.55	0.19	2.43	5.21	1.16	0.57	19.94	31.19	0.49	0.05	0.11	0
1972	0.93	10.10	2.69	0.71	0.22	2.51	5.75	1.15	0.45	21.21	30.56	0.70	0.06	0.14	0
1973	0.88	9.48	2.76	0.79	0.24	2.65	5.73	1.60	0.49	21.32	30.76	0.84	0.05	0.21	0
1974	1.00	9.95	3.21	0.61	0.16	2.79	5.32	1.32	0.53	20.86	30.70	0.80	0.04	0.17	0
1975	1.07	10.28	3.08	0.59	0.17	2.65	5.15	1.78	0.49	21.20	29.37	0.95	0.03	0.30	0
1976	1.20	9.66	3.45	0.86	0.19	2.95	5.75	1.44	0.52	21.44	28.87	0.95	0.05	0.28	0
1977	0.98	8.77	3.31	0.84	0.22	3.14	5.70	1.59	0.49	21.66	28.80	0.84	0.04	0.30	0
1978	0.93	9.18	3.37	0.72	0.26	3.05	5.63	1.56	0.52	21.40	28.54	1.17	0.05	0.32	0
1979	0.99	9.00	3.23	0.75	0.28	3.12	5.79	1.36	0.60	21.37	28.40	0.97	0.06	0.37	0
1980	1.12	9.20	3.47	0.63	0.18	3.18	5.60	1.31	0.69	21.50	27.66	0.94	0.07	0.43	0
1981	1.19	10.75	4.38	0.69	0.20	3.09	5.26	1.34	0.69	20.82	27.26	0.80	0.06	0.47	0
1982	0.95	10.00	4.13	0.66	0.22	2.99	5.16	1.46	0.69	20.41	27.72	0.99	0.05	0.52	0
1983	0.87	9.63	4.37	0.67	0.24	3.13	5.08	1.44	0.73	19.74	27.75	1.30	0.05	0.58	0
1984	1.01	10.62	4.51	0.70	0.23	3.12	5.02	1.23	0.76	18.92	27.07	1.26	0.03	0.61	0

	NET	NOR	POR	SPA	SWE	TUR	SWI	UKM
1970	5.65	0.71	0.35	1.70	2.34	0.21	5.10	6.03
1971	6.27	0.59	0.33	2.03	2.18	0.20	5.19	6.18
1972	6.52	0.81	0.41	1.71	2.22	0.25	4.76	6.13
1973	6.42	0.59	0.42	1.80	2.18	0.46	4.58	5.76
1974	6.67	0.68	0.44	1.96	2.25	0.41	4.27	5.87
1975	6.88	0.56	0.36	1.54	2.36	0.39	4.29	6.52
1976	6.53	0.58	0.36	1.65	2.08	0.58	4.13	6.47
1977	6.09	0.58	0.37	2.11	2.23	0.54	4.35	7.06
1978	6.04	0.55	0.47	1.90	2.19	0.38	4.61	7.17
1979	6.00	0.51	0.49	2.45	2.02	0.41	4.30	7.56
1980	5.52	0.45	0.54	2.68	2.12	0.30	4.22	8.20
1981	5.35	0.51	0.49	2.35	2.06	0.46	4.18	7.61
1982	5.65	0.58	0.54	2.49	1.97	0.70	4.24	7.89
1983	5.81	0.56	0.52	2.34	2.13	0.91	4.45	7.64
1984	5.57	0.58	0.54	2.78	2.30	1.03	4.34	7.77

ANNEX III

TREND OVER TIME OF WEIGHTING MATRICES NET  
( PER CENT )

	CAN	USA	JAP	ASL	NZD	OST	BLX	DEN	FIN	FRA	GER	GRE	ICE	IRE	ITA
1970	1.33	11.08	3.42	0.52	0.16	0.85	17.38	0.86	0.92	9.67	31.93	0.35	0.02	0.17	6.27
1971	0.81	10.47	3.76	0.42	0.17	0.87	16.70	0.86	0.80	9.78	33.42	0.34	0.02	0.17	6.34
1972	1.00	9.05	3.81	0.50	0.19	0.93	17.87	0.90	0.76	9.90	33.13	0.36	0.02	0.27	6.46
1973	0.83	8.95	3.56	0.48	0.24	0.89	17.05	1.05	0.77	9.97	34.45	0.46	0.03	0.37	5.78
1974	0.83	9.35	4.77	0.48	0.19	0.92	15.69	1.20	0.78	9.61	33.24	0.38	0.02	0.36	5.95
1975	1.01	9.17	4.01	0.50	0.14	0.84	15.60	1.23	0.62	10.60	32.45	0.45	0.02	0.56	6.20
1976	0.86	9.24	4.62	0.49	0.18	0.92	15.75	1.23	0.71	10.32	32.23	0.45	0.02	0.55	5.80
1977	0.86	8.73	4.87	0.43	0.19	0.95	15.37	1.28	0.79	10.25	32.72	0.41	0.04	0.63	5.69
1978	0.83	8.62	4.66	0.40	0.16	1.08	15.19	1.22	0.77	10.60	32.38	0.45	0.03	0.62	6.26
1979	1.04	8.55	3.87	0.37	0.15	1.01	14.74	1.31	0.89	10.74	31.59	0.51	0.04	0.66	6.88
1980	1.36	9.51	4.35	0.42	0.16	1.02	14.32	1.35	1.04	10.16	30.57	0.54	0.03	0.70	5.98
1981	1.21	11.14	4.99	0.43	0.18	1.06	13.56	1.38	1.03	10.20	29.31	0.57	0.04	0.76	5.79
1982	1.07	11.60	4.50	0.46	0.17	1.08	12.70	1.41	0.94	10.18	29.65	0.61	0.03	0.78	5.94
1983	1.04	11.54	4.72	0.50	0.18	1.09	12.53	1.40	1.06	10.05	29.85	0.52	0.03	0.89	5.81
1984	1.12	11.49	4.94	0.44	0.18	1.09	12.15	1.27	1.00	10.30	29.42	0.54	0.04	1.08	5.77

	NET	NOR	POR	SPA	SWE	TUR	SWI	UKM
1970	0	0.81	0.32	1.16	2.69	0.07	1.56	8.47
1971	0	0.69	0.31	1.21	2.52	0.08	1.58	8.70
1972	0	0.84	0.30	1.26	2.29	0.14	1.47	8.55
1973	0	1.04	0.32	1.55	2.42	0.20	1.56	8.03
1974	0	0.98	0.34	1.38	2.62	0.18	1.48	9.25
1975	0	1.06	0.28	1.42	2.61	0.20	1.50	9.53
1976	0	1.24	0.27	1.44	2.59	0.22	1.51	9.37
1977	0	1.08	0.27	1.38	2.48	0.16	1.66	9.78
1978	0	0.86	0.30	1.13	2.43	0.13	1.94	9.94
1979	0	0.82	0.35	1.35	2.49	0.13	1.84	10.65
1980	0	0.88	0.44	1.25	2.54	0.17	1.82	11.36
1981	0	0.99	0.50	1.32	2.47	0.24	1.85	11.00
1982	0	1.09	0.59	1.61	2.68	0.26	1.85	10.79
1983	0	1.04	0.66	1.92	2.62	0.32	1.84	10.38
1984	0	1.06	0.64	1.89	2.66	0.46	1.86	10.57

ANNEX III

TREND OVER TIME OF WEIGHTING MATRICES NOR  
( PER CENT )

	CAN	USA	JAP	ASL	NZD	OST	BLX	DEN	FIN	FRA	GER	GRE	ICE	IRE	ITA
1970	0.66	5.72	6.11	0.20	0.08	1.33	3.30	7.95	3.01	3.76	18.84	0.53	0.08	0.19	2.75
1971	0.66	5.70	6.62	0.23	0.08	1.39	3.23	8.41	3.00	3.96	18.14	0.25	0.07	0.16	3.01
1972	0.62	5.94	6.11	0.33	0.11	1.46	3.38	8.47	3.54	4.74	16.84	0.62	0.07	0.18	2.81
1973	0.82	5.52	8.62	0.43	0.10	1.21	3.17	8.00	3.05	6.03	16.97	0.94	0.11	0.21	2.19
1974	0.52	6.96	7.31	0.37	0.10	1.35	3.25	7.31	2.77	4.71	17.56	0.47	0.17	0.21	2.46
1975	0.49	6.49	6.82	0.66	0.06	1.34	3.07	7.44	3.44	5.38	17.95	0.36	0.10	0.17	2.12
1976	0.56	6.03	8.13	0.25	0.07	1.41	3.27	7.19	2.72	6.03	18.08	0.28	0.13	0.25	2.29
1977	0.47	5.62	8.40	0.27	0.09	1.38	3.06	7.09	4.07	7.10	16.53	0.31	0.14	0.34	2.40
1978	0.54	6.21	6.16	0.28	0.07	1.47	3.05	8.00	4.41	4.77	16.83	0.29	0.15	0.26	2.77
1979	0.95	6.53	4.53	0.27	0.07	1.50	3.82	8.00	5.31	4.99	17.33	0.22	0.18	0.26	3.14
1980	0.87	7.14	5.50	0.50	0.10	1.44	3.73	7.78	4.50	5.22	17.03	0.25	0.15	0.40	3.29
1981	0.86	7.44	7.89	0.32	0.08	1.30	2.95	7.72	5.20	4.77	18.18	0.25	0.16	0.37	3.02
1982	0.68	7.67	7.19	0.31	0.08	1.27	2.68	7.68	4.99	5.18	18.91	0.20	0.09	0.41	3.36
1983	1.13	7.51	5.74	0.29	0.09	1.24	2.78	8.43	4.09	5.41	17.93	0.13	0.09	0.49	3.96
1984	0.73	8.56	5.73	0.30	0.07	1.26	2.87	8.37	4.95	6.57	17.22	0.15	0.10	0.69	3.69

	NET	NOR	POR	SPA	SWE	TUR	SWI	UKM
1970	3.37	0	0.52	0.59	22.83	0.06	2.26	15.86
1971	3.11	0	0.58	0.60	22.66	0.12	2.52	15.51
1972	3.88	0	0.72	0.84	21.55	0.10	2.48	15.21
1973	5.41	0	0.62	0.60	20.28	0.07	2.21	13.45
1974	4.47	0	0.80	1.02	22.52	0.07	2.11	13.48
1975	4.96	0	0.62	0.56	22.46	0.10	2.17	13.24
1976	6.66	0	0.65	0.57	21.73	0.10	2.15	11.45
1977	4.42	0	0.71	0.68	21.13	0.06	2.05	13.70
1978	4.85	0	0.71	0.65	21.55	0.06	2.39	14.52
1979	4.43	0	0.65	0.63	22.46	0.07	2.11	12.54
1980	5.11	0	0.68	0.90	21.48	0.11	2.03	11.80
1981	4.80	0	0.70	0.67	20.53	0.08	1.94	10.77
1982	4.83	0	0.65	0.74	20.64	0.15	1.86	10.41
1983	4.91	0	0.73	0.74	22.08	0.10	1.97	10.16
1984	4.52	0	0.84	0.75	20.97	0.10	1.96	9.62

ANNEX III

TREND OVER TIME OF WEIGHTING MATRICES  
( PER CENT )

	CAN	USA	JAP	ASL	NZD	OST	BLX	DEN	FIN	FRA	GER	GRE	ICE	IRE	ITA
1970	1.08	9.79	3.73	0.40	0.13	2.28	3.42	1.57	0.93	10.59	20.57	0.10	0.46	0.09	8.15
1971	1.08	8.49	4.42	0.27	0.13	2.01	3.39	1.70	0.60	9.90	20.17	0.05	0.61	0.14	7.35
1972	1.02	10.74	4.67	0.29	0.14	2.08	2.98	1.81	0.76	9.04	19.04	0.07	0.57	0.16	7.79
1973	1.02	7.24	6.21	0.37	0.18	1.98	3.59	1.54	0.79	10.24	19.70	0.09	0.53	0.26	7.65
1974	0.81	7.96	5.71	0.33	0.11	2.12	4.01	1.28	1.02	10.83	19.89	0.07	0.96	0.22	8.16
1975	0.80	7.57	4.12	0.24	0.05	1.63	3.83	1.43	1.48	13.87	18.08	0.12	1.45	0.16	7.56
1976	0.73	5.64	5.01	0.28	0.36	1.79	3.75	1.18	0.85	13.55	19.26	0.09	1.45	0.17	7.92
1977	0.80	5.52	5.65	0.32	0.16	1.35	4.72	1.22	0.82	12.34	20.12	0.12	0.81	0.18	8.53
1978	0.71	5.52	4.36	0.30	0.12	1.45	4.42	1.12	0.59	12.99	21.25	0.11	0.67	0.25	8.60
1979	1.09	6.54	3.88	0.31	0.12	1.19	3.94	1.27	0.67	13.89	20.17	0.23	0.56	0.29	8.51
1980	1.30	6.50	4.76	0.31	0.10	1.12	4.37	1.13	1.02	12.11	19.71	0.32	0.69	0.38	8.93
1981	1.10	7.10	5.17	0.40	0.09	1.08	3.62	0.98	0.91	15.09	18.81	0.10	1.41	0.47	9.29
1982	1.43	5.66	4.93	0.48	0.08	1.14	3.67	1.14	0.81	14.30	19.50	0.20	1.26	0.46	9.12
1983	1.04	11.20	4.17	0.31	0.10	1.01	4.27	0.98	0.82	14.41	18.58	0.18	0.81	0.57	8.65
1984	1.01	8.22	4.19	0.32	0.20	1.06	3.73	1.07	0.94	15.15	18.24	0.32	0.61	0.61	8.31

	NET	NOR	POR	SPA	SWE	TUR	SWI	UKM
1970	2.87	1.14	0	5.00	4.06	0.03	5.01	18.63
1971	2.82	1.68	0	5.23	4.05	0.06	5.86	20.00
1972	3.05	1.57	0	6.09	4.57	0.03	5.34	18.20
1973	3.44	1.04	0	6.07	5.84	0.03	5.60	16.58
1974	4.12	2.03	0	5.58	5.12	0.04	5.03	14.62
1975	3.90	1.72	0	6.85	4.51	0.08	4.84	15.73
1976	4.01	1.80	0	6.44	5.34	0.14	5.34	14.89
1977	4.07	1.86	0	6.30	4.09	0.03	4.84	16.16
1978	4.46	1.54	0	6.69	4.00	0.02	5.18	15.65
1979	4.98	1.10	0	8.10	3.91	0.01	4.55	14.69
1980	4.85	0.77	0	8.25	4.11	0.06	4.13	15.08
1981	5.14	1.17	0	8.51	4.25	0.03	4.10	11.17
1982	5.93	1.06	0	8.61	3.46	0.10	3.90	12.73
1983	6.92	1.26	0	8.61	2.80	0.07	3.73	11.38
1984	6.19	1.74	0	10.62	2.63	0.13	3.53	11.17

ANNEX III

TREND OVER TIME OF WEIGHTING MATRICES SPA  
( PER CENT )

	CAN	USA	JAP	ASL	NZD	OST	BLK	DEN	FIN	FRA	GER	GRE	ICE	IRE	ITA
1970	1.76	19.01	4.31	0.32	0.10	0.87	3.79	0.75	0.87	14.21	20.14	0.15	0.07	0.11	8.78
1971	1.39	14.61	3.31	0.26	0.10	0.83	3.77	0.97	0.77	15.92	20.92	0.18	0.10	0.21	9.44
1972	0.84	15.57	3.84	0.28	0.12	0.88	4.04	1.14	0.79	15.37	20.32	0.17	0.10	0.17	10.61
1973	0.82	15.42	3.81	0.36	0.14	0.84	3.69	0.96	0.74	17.04	22.23	0.19	0.14	0.31	9.84
1974	1.12	15.25	4.24	0.29	0.09	0.86	4.03	0.98	0.93	16.25	21.93	0.75	0.18	0.29	9.75
1975	1.11	16.66	5.17	0.64	0.14	0.80	4.07	0.92	0.82	16.79	19.74	0.51	0.16	0.26	9.07
1976	1.11	16.42	6.31	0.83	0.20	0.88	3.79	0.84	0.82	16.38	21.19	0.22	0.12	0.29	8.99
1977	0.94	14.28	5.50	0.32	0.17	0.89	3.78	0.78	0.82	18.48	21.13	0.20	0.12	0.40	9.85
1978	1.28	15.36	6.52	0.62	0.20	0.86	3.60	0.95	0.80	18.87	18.35	0.66	0.11	0.46	8.89
1979	1.25	14.70	6.24	0.58	0.22	0.90	3.51	0.96	0.91	19.18	17.82	0.48	0.11	0.51	10.55
1980	1.34	14.29	6.78	0.59	0.21	0.90	3.67	0.85	0.87	19.26	17.23	0.43	0.12	0.51	10.58
1981	1.38	16.12	8.22	0.72	0.21	0.91	3.29	0.90	0.87	18.32	17.10	0.39	0.14	0.55	9.38
1982	1.20	15.25	8.08	0.73	0.20	0.95	3.29	0.88	0.82	18.77	17.43	0.35	0.11	0.60	9.49
1983	1.07	14.50	8.17	0.69	0.23	1.40	3.37	0.94	0.82	18.53	17.69	0.40	0.09	0.65	8.97
1984	1.23	15.77	7.77	0.76	0.22	1.29	3.08	0.95	0.80	18.09	17.17	0.46	0.11	0.65	8.69

	NET	NOR	POR	SPA	SWE	TUR	SWI	UKM
1970	4.50	0.79	0.62	0	3.41	0.08	4.00	11.36
1971	4.74	0.81	0.66	0	3.58	0.07	4.28	13.06
1972	4.34	0.83	0.74	0	3.90	0.09	4.17	11.60
1973	4.68	0.62	0.75	0	3.79	0.09	4.45	9.11
1974	4.82	0.95	0.69	0	3.77	0.20	4.01	8.62
1975	4.81	0.68	0.72	0	3.59	0.12	4.31	8.90
1976	4.64	0.56	0.56	0	3.00	0.12	4.25	8.48
1977	4.80	0.64	0.57	0	2.74	0.10	3.95	9.56
1978	5.15	0.60	1.19	0	2.25	0.33	3.58	9.39
1979	5.39	0.50	1.42	0	2.07	0.33	2.89	9.47
1980	4.71	0.71	1.78	0	2.15	0.31	2.58	10.14
1981	4.41	0.57	1.85	0	2.19	0.48	2.53	9.47
1982	4.69	0.59	1.85	0	2.09	0.59	2.56	9.49
1983	5.27	0.54	1.63	0	1.92	0.77	2.55	9.79
1984	4.83	0.48	2.05	0	1.92	1.10	2.28	10.32



ANNEX III

TREND OVER TIME OF WEIGHTING MATRICES SWE  
( PER CENT )

	CAN	USA	JAP	ASL	NZD	OST	BLX	DEN	FIN	FRA	GER	GRE	ICE	IRE	ITA
1970	1.01	9.56	2.45	0.43	0.09	2.32	3.96	9.40	6.38	5.42	22.16	0.19	0.14	0.16	3.76
1971	0.95	8.47	2.92	0.48	0.10	2.27	3.44	9.78	6.65	5.23	22.02	0.15	0.09	0.20	3.47
1972	0.90	7.60	2.82	0.54	0.11	2.36	3.82	9.64	7.61	5.97	21.84	0.18	0.07	0.24	3.58
1973	0.85	6.89	2.96	0.60	0.10	2.20	4.11	9.55	6.74	5.69	23.31	0.43	0.06	0.32	3.37
1974	1.07	7.72	3.58	0.57	0.10	2.20	4.16	9.08	7.11	5.64	22.18	0.34	0.05	0.30	3.68
1975	0.97	7.27	3.71	0.61	0.08	2.33	4.16	9.08	7.44	6.21	22.53	0.39	0.04	0.30	3.44
1976	0.83	7.42	4.64	0.63	0.07	2.31	3.90	9.26	7.38	6.10	22.79	0.46	0.05	0.31	3.55
1977	0.80	7.71	4.80	0.57	0.08	2.25	3.99	8.73	7.56	5.85	22.86	0.25	0.07	0.38	3.61
1978	0.84	7.78	5.10	0.48	0.03	2.10	3.62	8.86	7.62	6.24	22.88	0.26	0.08	0.47	3.87
1979	0.92	7.93	4.07	0.56	0.08	2.00	4.14	8.64	8.02	6.65	22.43	0.24	0.10	0.50	4.01
1980	1.07	7.92	4.23	0.49	0.08	1.94	4.03	8.19	8.95	7.04	22.11	0.21	0.09	0.50	4.23
1981	1.04	9.56	5.11	0.53	0.09	1.84	3.98	8.05	8.47	6.47	21.24	0.23	0.09	0.54	4.21
1982	0.95	9.50	4.98	0.49	0.09	1.84	3.76	7.63	7.63	6.54	21.85	0.21	0.07	0.60	4.52
1983	0.87	9.69	5.30	0.44	0.10	1.58	3.77	8.04	7.62	6.93	21.42	0.21	0.06	0.71	4.43
1984	0.99	10.21	5.94	0.50	0.11	1.56	3.39	7.92	7.66	6.85	20.97	0.24	0.06	0.77	4.55

	NET	NOR	POR	SPA	SWE	TUR	SWI	UKM
1970	3.92	7.55	0.90	0.79	0	0.07	3.31	16.03
1971	3.86	7.72	0.98	0.85	0	0.10	3.48	16.80
1972	3.49	7.63	1.20	1.08	0	0.12	3.41	15.80
1973	4.38	7.82	1.17	1.02	0	0.12	3.19	15.12
1974	4.83	8.18	1.12	1.09	0	0.21	2.87	13.92
1975	4.40	8.19	0.93	1.02	0	0.19	3.10	13.62
1976	4.63	7.91	0.95	0.95	0	0.14	2.89	12.82
1977	4.82	7.88	0.81	0.92	0	0.11	2.77	13.16
1978	4.62	7.25	0.71	0.96	0	0.08	3.15	12.94
1979	4.92	7.23	0.79	0.86	0	0.08	2.77	13.08
1980	4.86	6.36	0.88	0.95	0	0.10	2.65	13.13
1981	4.59	7.27	0.92	1.03	0	0.15	2.69	11.90
1982	5.40	7.01	0.84	1.05	0	0.20	2.63	12.23
1983	5.15	7.06	0.77	0.88	0	0.20	2.60	12.16
1984	5.09	6.76	0.81	1.03	0	0.27	2.52	11.81

ANNEX III

TREND OVER TIME OF WEIGHTING MATRICES  
( PER CENT ) TUR

	CAN	USA	JAP	ASL	NZD	OST	BLX	DEN	FIN	FRA	GER	GRE	ICE	IRE	ITA
1970	2.78	22.21	2.30	0.75	0.01	1.34	4.08	0.73	0.43	6.40	22.84	0.10	0	0.04	15.24
1971	2.18	20.10	2.81	0.68	0.01	1.44	3.25	0.68	0.36	8.51	26.14	0.09	0	0.05	14.03
1972	1.02	15.83	3.40	0.54	0.06	1.25	4.00	0.68	0.33	8.15	26.65	0.47	0.10	0.03	13.09
1973	1.28	11.63	8.04	0.42	0.01	1.20	4.24	0.54	0.49	7.93	27.22	0.93	0.18	0.03	11.60
1974	1.58	10.80	8.43	0.41	0.02	1.56	3.60	0.86	0.30	7.88	27.51	0.58	0	0.02	15.74
1975	1.31	14.59	4.49	0.39	0.01	1.48	3.24	0.87	0.19	9.19	28.67	0.07	0	0.03	14.69
1976	1.77	11.79	8.80	0.22	0.03	1.73	2.88	0.71	0.36	7.06	28.07	0.17	0.03	0.04	14.50
1977	1.44	11.27	7.34	0.46	0.04	1.66	3.82	0.71	0.81	8.05	27.67	0.31	0.05	0.06	14.17
1978	1.41	9.29	4.18	0.04	0.01	3.11	2.76	0.58	0.50	10.53	28.50	0.23	0.10	0.04	17.40
1979	1.28	8.11	3.66	0.05	0.01	4.30	2.98	0.36	1.76	12.64	23.25	1.00	0	0.08	18.47
1980	0.97	12.09	5.52	0.10	0.01	2.73	3.66	0.30	0.24	14.33	22.40	0.57	0	0.07	12.04
1981	1.47	15.47	7.12	0.24	0.03	1.92	4.09	0.85	0.87	10.62	20.76	0.41	0.02	0.31	12.33
1982	2.14	17.24	6.22	0.24	0.04	2.31	3.10	0.52	0.81	6.88	23.54	0.47	0.01	0.08	12.20
1983	1.67	15.11	6.84	0.33	0.06	2.35	3.55	0.54	0.49	5.76	25.40	0.44	0.03	0.16	14.03
1984	2.06	15.21	7.03	0.24	0.12	2.38	3.51	0.55	0.38	5.84	22.74	1.18	0.02	0.13	13.43

	NET	NOR	POR	SPA	SWE	TUR	SWI	UKM
1970	2.28	0.42	0.22	0.76	1.65	0	3.92	11.50
1971	1.70	1.24	0.19	0.96	1.87	0	2.88	10.83
1972	3.60	0.87	0.11	2.28	1.50	0	3.58	12.46
1973	5.07	0.55	0.07	0.66	1.66	0	4.59	11.66
1974	3.88	0.44	0.23	1.19	1.51	0	4.13	9.30
1975	3.46	0.71	0.38	1.83	1.21	0	3.33	9.85
1976	3.81	0.67	0.24	2.14	1.64	0	3.18	10.17
1977	3.37	0.45	0.11	2.30	1.48	0	3.56	10.88
1978	3.56	0.60	0.10	2.81	1.36	0	5.14	7.76
1979	3.26	0.70	0.06	3.27	1.58	0	3.96	9.24
1980	5.42	0.97	0.35	2.79	1.58	0	4.41	9.44
1981	4.59	0.48	0.05	3.16	2.01	0	4.99	8.20
1982	3.56	0.94	0.43	3.16	2.23	0	4.36	9.54
1983	3.70	0.40	0.17	3.84	1.64	0	4.36	9.12
1984	4.30	0.28	0.38	5.76	1.70	0	4.02	8.76

ANNEX III

TREND OVER TIME OF WEIGHTING MATRICES ( PER CENT )

SWI

	CAN	USA	JAP	ASL	NZD	OST	BLX	DEN	FIN	FRA	GER	GRE	ICE	IRE	ITA
1970	0.85	11.24	3.99	0.39	0.08	5.17	3.62	1.40	0.80	12.30	31.76	0.16	0.05	0.08	10.17
1971	0.70	9.67	4.28	0.39	0.08	5.48	3.57	1.55	0.87	12.71	31.89	0.19	0.01	0.09	10.33
1972	0.68	8.57	4.38	0.37	0.08	5.74	3.56	1.45	0.81	13.61	31.16	0.19	0.09	0.09	9.82
1973	0.65	8.63	4.11	0.48	0.10	5.33	3.55	1.38	0.80	13.51	32.06	0.22	0.11	0.13	9.32
1974	0.68	8.52	4.31	0.39	0.09	5.75	3.69	1.24	0.89	13.88	31.33	0.24	0.12	0.14	9.46
1975	0.72	9.21	4.33	0.36	0.06	5.16	3.51	1.20	0.84	14.38	29.72	0.25	0.04	0.16	10.15
1976	0.71	8.87	5.05	0.37	0.07	4.91	3.75	1.13	0.84	14.08	31.25	0.27	0.08	0.18	9.79
1977	0.74	8.39	5.11	0.35	0.08	4.64	4.07	1.04	0.85	13.32	30.82	0.24	0.08	0.18	10.34
1978	0.68	7.93	4.93	0.31	0.07	4.61	4.13	1.05	0.75	13.58	30.82	0.23	0.09	0.22	10.13
1979	0.71	8.20	4.40	0.29	0.08	4.33	4.54	0.96	0.75	13.44	30.10	0.21	0.09	0.22	10.68
1980	0.76	9.43	4.81	0.29	0.08	4.06	5.23	0.92	0.79	13.13	28.35	0.22	0.08	0.22	10.53
1981	0.97	9.63	5.86	0.36	0.09	4.40	4.68	1.07	0.84	13.69	30.13	0.24	0.07	0.27	10.53
1982	0.89	9.57	5.45	0.34	0.09	4.45	4.46	1.01	0.84	13.15	31.59	0.28	0.08	0.35	11.13
1983	0.85	10.09	5.86	0.35	0.08	4.23	4.37	1.05	0.82	13.23	30.83	0.25	0.14	0.40	11.12
1984	0.79	8.74	6.01	0.38	0.09	4.33	4.31	1.03	0.82	12.55	31.70	0.29	0.09	0.45	11.25

	NET	NOR	POR	SPA	SWE	TUR	SWI	UKM
1970	3.11	0.68	0.54	1.07	3.57	0.30	0	8.64
1971	3.30	0.59	0.63	1.13	3.50	0.27	0	8.75
1972	2.99	0.63	0.68	1.22	3.35	0.36	0	10.16
1973	3.24	0.65	0.68	1.37	3.14	0.53	0	10.00
1974	3.43	0.69	0.71	1.53	3.05	0.47	0	9.39
1975	3.06	0.67	0.60	1.48	3.09	0.39	0	10.61
1976	3.13	0.70	0.53	1.31	2.79	0.40	0	9.80
1977	3.26	0.66	0.49	1.25	2.43	0.35	0	11.32
1978	3.48	0.56	0.48	1.11	2.25	0.25	0	12.33
1979	3.88	0.51	0.52	1.10	2.36	0.22	0	12.43
1980	3.55	0.43	0.60	1.06	2.16	0.24	0	13.91
1981	3.82	0.54	0.66	1.10	2.26	0.48	0	8.29
1982	3.98	0.52	0.58	1.22	2.16	0.78	0	7.09
1983	3.59	0.64	0.55	1.34	1.95	0.70	0	7.56
1984	3.67	0.61	0.54	1.40	2.11	1.13	0	7.73

ANNEX III

TREND OVER TIME OF WEIGHTING MATRICES  
( PER CENT ) UKM

	CAN	USA	JAP	ASL	NZD	OST	BLX	DEN	FIN	FRA	GER	GRE	ICE	IRE	ITA
1970	8.22	18.98	4.94	3.48	3.23	1.60	3.46	5.05	3.30	5.78	10.82	0.26	0.11	4.22	4.51
1971	6.53	16.28	5.35	2.97	3.05	1.81	3.34	5.03	3.31	6.82	12.26	0.17	0.10	4.72	4.71
1972	5.21	14.20	6.60	3.05	2.94	1.88	3.97	4.79	3.09	7.94	13.18	0.15	0.09	4.33	4.98
1973	4.62	13.90	6.60	2.99	2.40	1.69	4.28	4.75	3.01	8.78	13.82	0.38	0.10	4.18	5.05
1974	4.23	14.18	6.06	2.06	1.56	1.58	4.77	4.10	3.26	8.80	14.37	0.34	0.07	4.37	5.48
1975	3.63	14.01	5.97	1.67	1.52	1.49	5.29	4.93	2.53	10.30	13.81	0.32	0.08	4.75	5.61
1976	3.74	14.22	5.56	1.59	1.44	1.40	5.58	4.47	2.64	9.82	15.17	0.29	0.12	4.50	5.84
1977	3.09	13.43	6.45	1.33	1.50	1.33	6.32	3.50	2.33	10.13	16.84	0.32	0.15	4.90	6.60
1978	2.48	12.97	6.24	1.19	1.32	1.36	6.15	3.28	2.13	11.09	17.54	0.29	0.13	4.94	7.31
1979	2.43	12.60	5.94	1.24	1.07	1.20	6.38	3.17	2.18	11.64	18.01	0.30	0.12	5.06	7.71
1980	2.59	15.36	6.42	1.28	0.95	1.06	6.81	3.07	2.19	11.06	17.14	0.30	0.10	4.94	7.19
1981	2.66	15.21	8.36	1.08	0.97	1.13	6.26	3.01	2.18	10.80	16.73	0.28	0.10	4.62	7.09
1982	2.34	14.80	8.05	1.19	1.10	1.12	6.52	2.83	2.05	10.13	18.13	0.29	0.05	4.59	7.29
1983	2.07	14.98	8.23	1.15	0.82	1.02	6.48	2.70	1.83	10.11	19.12	0.30	0.05	4.45	7.10
1984	2.02	15.77	7.65	1.05	0.72	1.05	6.08	2.53	2.12	10.24	18.79	0.39	0.06	4.35	7.19

	NET	NOR	POR	SPA	SWE	TUR	SWI	UKM
1970	5.53	3.36	1.49	1.40	6.92	0.12	3.23	0
1971	6.30	3.29	1.63	1.56	7.38	0.11	3.28	0
1972	6.32	3.33	1.64	1.68	7.16	0.16	3.32	0
1973	6.29	3.20	1.67	1.64	7.17	0.19	3.30	0
1974	8.13	3.09	1.61	2.01	6.67	0.21	3.05	0
1975	8.11	3.91	1.27	1.69	6.06	0.18	2.88	0
1976	8.41	3.13	1.04	1.77	6.11	0.24	2.92	0
1977	7.65	2.92	0.99	1.63	5.44	0.20	2.99	0
1978	7.17	3.43	0.91	1.56	4.82	0.13	3.58	0
1979	7.86	2.02	0.98	1.81	4.93	0.13	3.22	0
1980	7.68	1.37	1.00	1.84	4.39	0.12	3.14	0
1981	7.79	1.82	0.92	1.86	4.25	0.19	2.69	0
1982	8.10	1.77	0.95	1.90	4.02	0.31	2.47	0
1983	7.82	1.63	0.98	1.99	4.29	0.36	2.54	0
1984	7.65	1.45	1.05	2.52	4.14	0.42	2.75	0

ANNEX 4

ANNEX 4  
RELATIVE UNIT LABOUR COSTS IN DOLLARS  
INDICES 1970=100

	CANADA	U.S.A.	JAPAN	FRANCE	GERMANY	ITALY	U.K.	BELGIUM	NETHER.	SWEDEN	SWITZLD	AUSTRIA	DENMARK	NORWAY	FINLAND
1964 Q1	100.1	97.1	101.6	125.1	85.7	97.5	105.0	104.4	91.5	97.3	130.2	108.4	91.8	121.4	116.9
1964 Q2	99.6	96.2	101.8	123.8	84.8	99.7	105.8	102.3	98.9	98.6	127.4	109.6	90.1	115.9	119.0
1964 Q3	100.7	96.0	102.3	126.9	81.4	101.8	105.9	103.5	100.4	100.3	128.3	106.2	93.0	116.5	117.6
1964 Q4	99.8	95.1	104.6	125.6	83.1	100.5	105.0	107.2	94.5	99.0	130.9	106.6	95.2	116.4	123.8
1965 Q1	100.6	93.4	108.0	126.1	83.0	98.5	108.4	108.1	99.4	98.1	127.1	105.8	94.5	95.4	124.3
1965 Q2	101.3	92.0	110.2	125.0	84.5	94.0	109.5	107.4	100.8	99.4	125.6	109.3	96.2	94.6	121.1
1965 Q3	101.2	91.2	111.6	124.5	85.1	91.0	111.2	107.1	100.8	101.9	126.8	112.1	96.1	92.2	120.3
1965 Q4	101.1	91.6	111.7	121.9	85.9	91.9	112.3	108.6	95.9	100.1	127.3	110.4	97.9	94.1	124.5
1966 Q1	100.9	91.9	111.6	120.8	84.8	88.8	112.2	109.7	101.4	101.3	127.3	111.0	103.1	93.4	120.0
1966 Q2	102.6	92.0	107.9	118.6	86.4	89.8	112.9	109.0	101.6	101.7	123.0	111.0	101.9	88.0	120.2
1966 Q3	104.2	92.2	105.3	116.3	87.7	88.7	111.7	108.3	102.3	102.3	123.4	115.0	98.8	89.3	125.6
1966 Q4	101.2	94.3	102.8	117.0	87.7	91.2	112.8	108.0	98.9	98.1	122.6	114.5	99.6	93.7	124.1
1967 Q1	103.0	94.9	101.8	117.1	86.7	91.1	108.8	109.9	102.1	100.1	119.9	115.5	101.1	88.4	123.9
1967 Q2	101.9	95.3	101.1	118.5	85.1	91.8	107.2	110.4	102.5	99.1	122.6	114.7	95.9	102.4	128.5
1967 Q3	102.1	96.9	99.7	116.7	82.2	93.4	106.3	111.8	104.7	103.0	126.2	117.0	103.4	98.4	128.4
1967 Q4	104.1	97.3	101.7	118.1	80.1	95.6	100.1	113.1	106.0	108.7	128.5	117.9	105.5	101.2	104.0
1968 Q1	102.7	99.3	103.0	112.5	85.1	94.7	92.4	110.9	106.7	111.2	126.8	117.9	90.6	105.7	103.6
1968 Q2	101.7	99.0	103.3	136.8	82.6	89.5	90.6	108.5	104.2	103.7	124.6	113.7	98.3	101.9	102.1
1968 Q3	101.7	100.0	104.9	119.3	84.1	93.2	91.8	108.8	104.6	103.2	123.6	113.6	104.1	104.1	109.1
1968 Q4	100.3	101.5	104.8	117.3	83.5	93.9	93.9	109.2	102.3	104.6	122.0	115.4	101.6	105.9	108.0
1969 Q1	99.6	101.6	105.1	118.8	83.2	91.8	95.5	106.8	106.7	104.1	120.5	113.5	101.8	106.9	104.5
1969 Q2	98.7	102.9	104.1	117.1	84.0	93.2	94.8	107.4	104.9	102.6	117.2	109.9	106.9	105.5	105.2
1969 Q3	96.9	103.7	103.7	112.3	84.9	96.2	96.2	109.6	104.6	104.6	111.2	111.5	102.8	99.2	103.9
1969 Q4	98.0	102.1	100.5	102.4	92.6	102.8	96.0	103.6	105.4	102.1	107.8	103.9	101.6	97.2	101.8
1970 Q1	96.2	103.5	98.5	101.7	99.3	97.7	100.2	102.6	93.4	98.8	103.5	102.8	106.4	91.5	101.7
1970 Q2	98.6	101.5	99.4	99.1	98.4	101.0	99.6	102.0	100.8	101.4	98.6	101.3	97.5	101.7	99.8
1970 Q3	102.1	98.8	100.2	100.5	99.7	99.6	100.0	97.9	103.1	100.4	100.2	100.0	96.4	105.6	97.8
1970 Q4	103.0	96.2	101.9	98.6	102.7	101.7	100.2	97.5	102.8	99.3	97.7	95.9	99.7	101.2	100.8
1971 Q1	103.3	94.3	103.2	98.9	100.9	104.6	103.6	98.6	99.4	97.7	98.4	101.7	100.8	99.6	115.6
1971 Q2	101.8	93.3	105.0	99.6	101.1	105.8	104.2	100.7	98.9	97.7	99.9	101.5	104.6	100.2	96.1
1971 Q3	99.7	91.6	106.9	97.2	106.0	103.0	104.8	98.9	99.4	99.3	101.2	101.0	98.8	101.6	97.2
1971 Q4	100.0	87.8	115.0	93.5	106.0	101.9	104.5	104.3	105.0	101.3	101.0	99.9	92.2	103.7	103.6
1972 Q1	100.0	84.5	118.5	97.0	104.5	102.7	108.6	105.1	103.5	100.1	97.0	100.0	93.8	100.8	97.1
1972 Q2	101.9	83.8	118.4	97.3	105.2	103.8	104.0	103.9	102.6	102.3	100.2	104.0	93.1	100.8	98.6
1972 Q3	103.7	82.2	120.7	99.2	105.4	105.9	98.7	101.1	105.1	100.7	100.6	107.9	94.6	104.4	101.9
1972 Q4	104.2	81.8	123.1	99.8	104.5	104.5	94.6	102.9	105.3	106.0	101.1	104.0	104.8	104.3	100.6
1973 Q1	101.3	73.0	133.4	100.6	106.9	107.7	89.0	100.8	107.3	102.9	102.2	107.1	96.9	107.0	103.3
1973 Q2	100.6	73.4	142.9	103.5	111.6	93.6	91.0	104.3	107.8	97.3	105.5	108.9	99.2	110.6	107.0
1973 Q3	98.7	70.8	142.7	102.6	121.4	92.5	84.4	101.7	108.7	96.2	105.1	113.4	110.2	104.6	106.0
1973 Q4	99.7	73.0	141.0	102.2	113.9	97.4	85.4	100.4	111.8	97.4	101.4	119.5	114.3	107.5	106.6
1974 Q1	100.6	77.1	134.2	95.9	114.3	94.7	88.2	102.1	107.4	96.3	106.9	109.1	105.0	107.0	112.1
1974 Q2	102.6	71.6	152.5	91.3	116.6	89.1	87.8	107.9	110.0	94.7	107.3	112.8	110.7	109.7	113.6
1974 Q3	103.9	71.3	148.9	96.1	113.1	90.1	92.2	102.9	111.5	93.6	109.6	112.1	108.1	112.9	114.0
1974 Q4	102.3	70.7	143.9	98.1	109.2	94.1	95.0	107.4	110.1	93.3	117.6	117.0	103.6	109.4	116.1

RELATIVE UNIT LABOUR COSTS IN DOLLARS  
INDICES 1970=100

	CANADA	U.S.A.	JAPAN	FRANCE	GERMANY	ITALY	U.K.	NETHER.	SWEDEN	SWITZLD	AUSTRIA	DENMARK	NORWAY	FINLAND
1975 Q1	100.1	67.7	141.0	100.8	106.3	98.1	91.7	107.4	112.1	91.7	160.7	117.6	101.9	116.3
1975 Q2	101.4	66.4	136.6	105.3	101.3	102.9	94.3	108.9	114.9	99.0	150.2	116.9	100.7	117.3
1975 Q3	104.1	66.3	139.3	109.0	99.1	100.9	96.3	106.0	114.4	100.6	146.0	116.9	98.6	117.4
1975 Q4	107.4	67.3	140.0	108.3	96.5	106.8	95.6	104.6	113.9	105.7	133.1	114.6	96.2	120.0
1976 Q1	112.8	68.2	136.2	109.8	97.8	93.1	94.7	104.9	112.0	105.7	147.0	116.2	99.8	121.0
1976 Q2	115.1	69.4	133.4	109.8	101.8	86.7	86.7	105.8	109.9	110.4	149.5	115.7	103.1	124.6
1976 Q3	115.1	68.5	135.0	104.3	103.8	93.7	86.7	106.1	108.9	110.7	143.6	112.0	100.5	124.2
1976 Q4	115.4	68.6	133.7	101.4	106.3	88.3	78.3	111.3	114.6	118.0	143.9	117.6	103.3	133.8
1977 Q1	109.5	69.4	136.9	99.3	106.7	87.4	83.0	112.5	113.1	113.2	133.7	118.0	105.4	127.4
1977 Q2	107.9	64.4	140.5	98.7	106.3	92.0	84.3	111.4	113.6	110.3	128.9	121.4	103.9	135.4
1977 Q3	107.0	67.5	143.7	99.5	106.7	91.4	86.2	111.6	113.3	108.2	132.5	121.8	96.7	125.0
1977 Q4	102.6	66.2	150.3	98.5	107.5	94.0	90.4	110.6	110.6	105.1	141.3	118.5	96.5	128.1
1978 Q1	98.8	65.2	145.4	94.2	110.5	90.5	94.2	112.5	111.1	99.6	154.1	119.5	102.4	128.7
1978 Q2	97.3	64.6	152.5	96.1	113.6	90.5	90.8	108.8	110.7	103.7	148.7	112.5	98.8	121.4
1978 Q3	94.3	61.8	169.4	101.8	108.7	88.7	93.6	105.9	107.9	99.1	171.3	117.7	100.8	122.3
1978 Q4	89.4	62.2	166.4	99.5	111.7	85.0	96.8	108.9	110.0	100.2	162.6	117.0	102.4	121.6
1979 Q1	87.9	63.0	151.8	101.2	113.4	83.3	101.1	108.7	112.4	96.7	152.3	111.6	101.8	101.2
1979 Q2	91.8	65.2	137.3	102.4	109.9	89.5	107.1	106.3	107.2	94.5	154.7	110.4	100.6	104.2
1979 Q3	91.1	65.2	130.9	99.0	111.1	91.1	116.8	107.2	106.7	93.3	151.2	111.1	99.8	104.9
1979 Q4	92.8	66.8	115.5	102.9	112.5	90.2	116.8	106.5	107.6	94.7	147.6	114.7	98.8	104.9
1980 Q1	93.2	68.6	109.4	104.9	113.9	85.4	126.4	103.9	106.3	91.6	140.6	114.0	95.6	107.4
1980 Q2	92.6	69.1	110.9	106.0	112.9	85.8	133.1	101.4	102.1	93.8	137.0	112.9	91.4	109.4
1980 Q3	91.9	66.9	115.9	105.3	109.4	91.2	138.7	100.5	102.7	96.2	136.9	113.9	88.6	102.7
1980 Q4	92.5	66.6	122.6	105.3	107.6	88.3	147.3	99.1	99.4	100.1	137.1	108.8	83.6	107.1
1981 Q1	94.2	67.2	132.5	106.9	102.7	87.2	154.6	97.6	95.5	98.1	136.6	114.1	81.6	111.6
1981 Q2	97.0	71.0	128.3	103.1	105.4	86.8	145.9	95.0	92.3	101.4	134.9	112.3	79.7	112.7
1981 Q3	100.7	75.0	120.4	105.0	102.9	89.6	135.6	94.3	92.3	99.0	136.9	111.3	83.3	114.2
1981 Q4	103.9	74.2	113.7	103.6	106.3	89.2	132.1	91.3	95.9	92.4	151.1	114.1	87.2	114.3
1982 Q1	106.3	77.0	111.4	106.1	104.6	87.2	135.4	86.7	97.7	90.8	159.8	114.0	86.4	119.9
1982 Q2	105.1	79.7	106.6	104.8	106.5	92.9	134.4	81.2	95.9	90.2	151.3	113.9	86.2	120.0
1982 Q3	106.7	82.4	100.6	101.0	110.3	89.9	135.4	79.7	96.3	88.4	153.3	112.9	85.4	119.2
1982 Q4	109.1	82.6	101.4	98.7	110.1	96.1	132.1	78.6	98.3	78.0	156.8	113.7	84.4	112.8
1983 Q1	105.4	80.2	112.0	101.5	107.5	100.3	116.8	79.4	100.2	74.5	165.5	115.2	92.7	113.9
1983 Q2	110.0	79.9	110.4	98.2	107.2	101.7	124.3	77.8	97.4	75.6	167.0	112.5	89.9	109.7
1983 Q3	112.1	81.5	109.2	98.5	106.9	98.8	125.8	74.6	95.8	74.7	174.9	111.2	87.5	114.7
1983 Q4	107.9	82.9	111.9	97.4	106.2	100.7	125.0	73.4	93.0	78.0	174.1	111.2	85.7	113.9
1984 Q1	105.8	84.3	112.3	96.3	106.5	100.1	124.1	77.0	89.0	78.2	172.5	109.3	87.9	117.3
1984 Q2	103.0	85.0	113.5	97.8	105.8	99.8	121.6	77.4	89.7	78.4	169.5	110.9	87.6	118.5
1984 Q3	100.6	90.6	107.1	99.8	101.9	101.7	122.7	76.8	88.7	79.3	165.7	111.2	87.0	118.6
1984 Q4	101.3	92.3	108.3	99.5	101.3	100.2	118.7	76.1	88.8	79.6	166.6	111.1	87.2	118.4
1985 Q1	99.6	97.3	105.0	101.1	100.1	100.9	115.1	77.1	82.6	80.0	160.4	109.8	87.7	120.6
1985 Q2	97.6	94.5	103.9	101.4	100.4	93.3	125.5	76.6	84.2	78.8	162.9	110.4	87.5	121.3
1985 Q3	95.8	87.4	113.7	104.4	102.0	96.5	131.3	76.7	86.1	77.7	168.1	111.4	87.4	119.9
1985 Q4	95.8	87.4	113.7	103.9	101.9	96.3	131.7	76.7	86.8	77.9	168.7	111.6	86.7	120.1

RELATIVE MANUFACTURING EXPORT UNIT VALUES  
INDICES 1970=100

	CANADA	U.S.A.	JAPAN	FRANCE	GERMANY	ITALY	U.K.	BELGIUM	NETHER.	SWEDEN	SWITZLD	AUSTRIA	DENMARK	NORWAY	FINLAND
1964 Q1	99.4	92.5	104.9	102.0	105.4	101.5	100.2	100.0	107.4	94.0	90.1	111.5	106.8	89.7	99.6
1964 Q2	102.5	90.0	105.5	102.5	106.2	101.7	100.9	99.6	108.3	95.0	89.5	110.8	107.0	88.8	96.6
1964 Q3	101.4	90.5	105.5	102.7	105.1	101.2	100.3	99.6	109.8	94.2	90.6	110.7	106.3	95.6	98.4
1964 Q4	103.0	89.9	104.6	102.5	104.7	101.4	101.1	100.7	110.6	95.0	91.1	109.9	104.5	93.2	96.9
1965 Q1	98.4	94.2	101.8	101.3	108.2	99.5	100.5	94.3	108.4	94.3	89.5	113.1	103.7	94.2	98.0
1965 Q2	96.7	96.2	99.2	102.4	105.1	99.0	101.3	96.4	109.6	93.6	90.9	110.2	104.9	98.3	99.9
1965 Q3	96.5	95.9	99.2	103.3	104.7	98.9	100.8	97.6	110.0	92.8	90.7	110.2	107.4	95.7	103.1
1965 Q4	97.0	95.8	98.6	102.5	106.1	96.0	101.7	97.0	110.4	92.5	92.5	111.2	109.0	91.9	101.1
1966 Q1	95.7	97.4	97.2	102.7	107.2	97.2	102.1	95.5	108.5	93.4	92.0	105.1	103.1	93.8	97.6
1966 Q2	92.2	103.2	93.2	102.1	105.6	95.2	100.5	97.8	105.9	93.4	92.9	109.9	102.6	90.7	101.1
1966 Q3	94.7	100.3	93.8	102.5	107.0	96.3	102.2	97.2	104.3	93.9	93.5	107.3	100.8	91.4	97.6
1966 Q4	94.0	100.3	94.2	105.1	107.3	94.8	102.9	96.1	103.2	92.0	94.4	102.4	101.3	93.7	99.9
1967 Q1	98.6	95.7	97.9	103.3	107.2	95.8	102.4	97.3	104.4	95.1	93.3	105.8	101.3	96.6	100.6
1967 Q2	99.0	93.9	100.7	103.6	107.0	96.1	103.5	95.7	104.2	95.6	97.8	106.2	101.6	100.2	95.2
1967 Q3	97.3	97.6	98.2	102.9	105.1	97.0	102.9	95.4	103.8	95.9	95.6	108.0	100.4	100.5	95.4
1967 Q4	98.4	97.4	99.1	105.8	105.8	99.2	98.2	96.4	104.3	97.4	97.6	107.9	97.2	102.2	92.7
1968 Q1	99.2	96.3	99.9	104.4	105.1	99.3	94.9	98.1	105.3	99.2	103.1	96.1	98.3	99.1	90.3
1968 Q2	102.0	95.2	100.1	100.9	105.3	100.6	95.4	97.6	104.9	98.0	102.1	96.9	100.9	103.8	98.0
1968 Q3	102.7	95.0	101.4	106.9	103.1	98.1	96.6	95.7	104.3	99.2	102.2	97.2	100.7	101.4	95.4
1968 Q4	102.3	95.1	102.4	105.0	101.7	98.8	97.7	96.4	104.7	97.6	102.7	98.8	102.4	105.7	98.7
1969 Q1	101.7	95.0	102.6	104.3	103.8	96.6	100.0	97.5	101.3	97.5	101.2	97.4	101.6	106.2	94.9
1969 Q2	101.8	95.2	102.5	104.4	103.3	97.5	98.8	98.5	102.9	98.2	100.3	95.2	100.0	102.4	97.7
1969 Q3	99.4	96.9	101.8	100.4	101.4	101.5	97.9	100.7	104.2	98.8	103.7	96.6	100.5	99.2	100.8
1969 Q4	97.1	98.7	98.9	95.2	109.3	99.6	96.6	101.2	100.4	97.6	98.5	94.2	99.1	97.1	97.4
1970 Q1	99.8	99.4	101.0	99.7	99.8	98.6	99.9	102.3	101.6	97.8	98.4	101.0	99.7	105.7	101.3
1970 Q2	98.9	100.6	99.5	100.7	100.0	100.1	99.9	99.6	100.8	99.8	100.3	100.3	98.8	97.6	99.0
1970 Q3	100.0	100.5	99.1	98.9	100.0	99.0	99.9	100.5	100.4	100.6	101.6	99.9	99.8	101.0	100.5
1970 Q4	101.3	99.5	100.4	100.7	100.2	102.4	100.3	97.6	97.3	101.9	99.7	98.8	101.7	95.7	99.2
1971 Q1	100.2	99.5	99.3	100.8	103.1	101.3	100.7	94.1	98.0	100.9	99.5	98.9	99.0	96.0	100.7
1971 Q2	101.2	97.3	100.2	101.0	103.7	100.7	101.4	95.5	96.8	100.4	103.6	101.3	99.7	95.1	99.2
1971 Q3	102.3	94.2	100.8	100.3	105.6	102.2	102.9	94.7	98.5	99.2	105.1	99.5	98.7	95.8	98.7
1971 Q4	103.3	91.9	102.5	98.1	106.3	102.3	104.0	98.2	99.0	102.1	104.3	98.6	98.3	94.2	95.7
1972 Q1	101.5	90.8	104.3	99.4	106.3	101.9	103.5	100.0	96.3	102.8	108.9	97.1	97.0	90.7	95.6
1972 Q2	101.5	91.1	104.8	99.3	107.8	102.2	103.7	97.1	94.8	103.6	104.2	97.2	97.0	89.8	98.8
1972 Q3	102.1	91.1	104.8	99.2	106.4	103.9	98.3	97.0	98.7	105.6	107.7	99.5	99.1	89.6	99.5
1972 Q4	99.9	92.6	104.9	97.3	103.5	106.0	94.0	97.9	107.7	104.7	109.0	97.9	101.0	93.4	102.5
1973 Q1	98.5	83.4	110.6	97.4	108.5	104.0	93.1	97.1	103.9	105.1	113.0	96.2	100.8	90.5	100.5
1973 Q2	95.6	87.2	112.1	100.2	110.4	96.2	93.4	99.7	102.6	104.3	116.3	99.5	103.7	93.8	98.4
1973 Q3	92.7	85.6	113.0	98.9	118.5	98.3	37.1	101.6	94.9	105.4	115.4	100.4	106.0	91.2	103.4
1973 Q4	94.7	85.8	116.2	100.1	113.5	102.3	86.9	102.7	94.1	104.9	111.6	105.0	105.1	94.0	100.9
1974 Q1	97.7	84.6	124.1	92.7	115.9	100.4	87.0	102.7	101.1	99.5	110.2	98.8	104.5	96.4	103.4
1974 Q2	97.9	30.4	126.2	91.4	113.4	93.9	89.6	107.4	104.6	101.5	107.4	101.5	106.6	98.8	111.2
1974 Q3	95.1	34.3	119.4	93.4	109.0	102.0	88.7	106.4	106.3	102.1	109.7	102.5	103.2	103.2	117.4
1974 Q4	96.4	34.5	116.4	95.8	107.6	101.2	87.5	104.6	107.2	103.7	113.2	101.2	105.3	107.5	123.4



RELATIVE MANUFACTURING EXPORT UNIT VALUES  
INDICES 1970=100

	CANADA	U.S.A.	JAPAN	FRANCE	GERMANY	ITALY	U.K.	BELGIUM	NETHER.	SWEDEN	SWITZLD	AUSTRIA	DENMARK	NORWAY	FINLAND
1975 Q1	89.3	83.9	107.0	95.0	113.6	99.5	89.8	102.0	103.7	105.8	117.1	105.6	103.0	110.3	126.4
1975 Q2	86.5	89.0	104.4	100.3	109.4	99.9	89.8	99.1	105.3	109.3	116.0	105.0	103.7	112.2	120.8
1975 Q3	87.9	91.7	104.1	101.8	107.6	103.2	91.3	96.6	99.2	107.0	117.6	102.1	104.3	108.8	120.7
1975 Q4	89.5	93.5	100.3	102.3	105.8	104.3	91.0	95.7	100.6	108.0	121.5	100.9	103.5	104.3	118.6
1976 Q1	91.7	94.4	100.4	105.2	100.8	97.8	92.6	98.1	104.3	109.6	125.6	101.1	104.3	102.9	120.8
1976 Q2	94.0	95.0	99.5	102.8	101.4	97.7	86.3	100.5	104.2	110.9	132.2	101.8	108.1	102.5	122.3
1976 Q3	94.6	93.4	101.2	100.3	101.2	100.2	88.0	101.0	104.6	110.3	129.2	105.0	107.7	108.5	123.1
1976 Q4	91.8	93.3	100.9	98.2	101.9	103.2	83.9	102.9	107.5	114.5	125.4	106.3	109.1	107.7	123.2
1977 Q1	90.3	93.3	101.6	98.6	104.4	100.7	88.3	99.7	107.8	112.3	120.8	103.6	107.8	104.4	124.4
1977 Q2	89.3	93.4	102.7	98.0	104.1	102.3	90.2	100.4	106.5	107.8	118.9	107.5	106.9	107.1	123.5
1977 Q3	87.5	94.7	102.9	99.3	103.1	104.3	91.5	100.2	105.2	104.9	120.9	103.4	106.5	99.8	127.6
1977 Q4	85.6	92.9	106.1	99.0	105.1	103.5	95.2	99.2	102.2	98.1	127.6	105.6	104.3	102.4	126.6
1978 Q1	85.5	88.7	106.3	95.7	108.8	100.2	98.8	100.6	103.5	97.2	133.8	102.6	105.6	97.9	119.3
1978 Q2	83.6	83.4	116.9	98.9	107.0	100.7	92.5	99.4	100.6	98.6	132.9	102.7	104.5	109.8	112.9
1978 Q3	82.1	86.5	119.7	100.0	105.9	99.5	96.9	99.5	100.3	99.9	147.3	101.4	103.9	91.2	113.2
1978 Q4	80.1	86.5	115.3	97.4	109.7	98.6	97.4	102.4	102.1	99.0	139.3	101.3	105.1	94.2	109.9
1979 Q1	80.3	86.1	111.9	98.2	108.2	100.0	98.9	102.5	101.7	99.6	135.2	101.2	104.7	94.7	113.9
1979 Q2	79.4	93.0	102.9	98.0	106.9	99.1	102.9	100.9	100.3	99.9	130.7	100.5	101.9	93.5	113.0
1979 Q3	80.2	89.8	103.5	97.2	106.1	102.5	106.5	102.4	100.8	100.8	127.4	99.9	101.8	97.2	115.5
1979 Q4	80.0	91.3	97.3	99.0	107.0	103.9	102.5	104.2	100.8	100.0	126.8	101.9	103.4	98.6	112.5
1980 Q1	85.0	88.5	96.2	98.1	107.4	103.4	108.7	106.8	100.1	99.7	119.9	98.3	98.3	99.6	113.5
1980 Q2	83.7	88.8	99.2	97.4	105.7	106.2	112.7	104.1	99.2	99.7	119.9	99.4	98.6	101.4	116.9
1980 Q3	83.2	88.1	99.7	99.0	104.0	104.8	115.9	101.8	99.7	100.3	121.4	98.2	99.5	101.6	117.3
1980 Q4	79.4	93.0	102.4	97.5	100.6	108.0	118.4	100.0	95.3	102.4	122.5	96.5	97.5	99.0	120.5
1981 Q1	81.2	95.3	107.1	95.7	98.4	107.3	121.9	97.8	92.6	100.4	121.2	94.2	98.9	98.2	122.5
1981 Q2	81.8	100.1	105.0	94.0	97.2	108.5	115.8	95.6	94.2	101.2	120.0	94.2	99.1	101.1	125.0
1981 Q3	80.0	107.3	101.8	94.7	94.2	110.7	107.5	95.6	97.9	98.7	121.1	94.9	98.5	100.3	124.5
1981 Q4	80.3	105.0	101.5	93.5	96.8	107.4	106.9	95.1	101.4	92.8	130.1	95.9	99.2	102.1	126.2
1982 Q1	78.7	109.3	98.5	94.7	96.9	107.8	107.6	92.5	96.4	93.3	132.7	94.8	97.8	100.7	126.2
1982 Q2	75.9	112.3	96.6	94.1	98.3	109.4	105.7	91.3	96.4	94.1	127.5	95.9	97.1	97.9	126.5
1982 Q3	78.6	112.8	94.4	90.0	98.4	103.6	108.7	91.7	95.8	97.2	130.6	96.4	97.3	93.2	130.1
1982 Q4	80.5	114.4	92.6	93.2	97.8	108.5	105.7	91.6	98.0	84.9	129.7	97.4	100.2	93.9	129.0
1983 Q1	83.3	105.6	99.5	95.6	100.5	107.4	101.1	92.6	97.6	87.5	134.5	96.9	101.6	92.1	124.6
1983 Q2	79.2	114.3	94.6	92.8	99.6	103.6	106.9	91.6	93.8	89.2	134.1	96.3	99.8	92.5	124.1
1983 Q3	81.0	115.7	93.4	93.0	96.1	106.1	108.7	90.8	92.3	90.5	140.0	93.7	99.2	96.7	123.7
1983 Q4	79.7	114.7	97.7	92.5	95.5	108.8	105.0	89.5	94.4	89.9	137.5	96.0	99.9	98.6	122.4
1984 Q1	78.1	116.5	98.5	93.6	93.7	107.3	104.7	90.4	95.0	89.3	137.8	93.3	99.8	100.8	128.1
1984 Q2	77.0	117.5	97.9	96.7	93.5	105.4	103.2	90.3	94.2	90.1	136.5	94.6	99.5	103.1	128.3
1984 Q3	75.6	123.8	94.0	95.9	93.4	103.3	102.1	90.1	90.0	92.4	129.9	96.1	98.1	99.6	126.4
1984 Q4	75.7	125.3	94.3	96.3	94.1	107.6	99.0	89.8	88.5	92.5	131.0	93.9	98.4	97.0	125.2
1985 Q1	75.7	129.6	92.7	97.0	91.2	103.4	94.2	91.3	89.1	93.6	123.5	92.8	100.2	98.2	130.0
1985 Q2	74.0	125.1	94.6	97.1	92.0	105.4	103.4	91.0	89.8	92.0	125.3	92.1	99.8	98.6	130.3
1985 Q3	71.2	121.7	94.1	100.6	93.9	105.2	104.2	91.5	91.2	91.0	129.7	93.8	100.5	97.9	129.0
1985 Q4	71.4	121.4	94.3	100.0	94.1	104.9	105.0	91.1	90.9	90.7	130.0	94.0	99.8	98.0	127.8

EFFECTIVE EXCHANGE RATES  
INDICES 1970=100

	CANADA	U.S.A.	JAPAN	FRANCE	GERMANY	ITALY	U.K.	BELGIUM	NETHER.	SWEDEN	SWITZLD	AUSTRIA	DENMARK	NORWAY	FINLAND
1964 Q1	95.2	99.7	95.9	113.9	88.2	99.3	112.8	98.4	100.0	96.3	98.9	102.0	105.6	96.9	128.0
1964 Q2	95.1	99.7	95.8	113.9	88.3	98.9	112.8	98.4	99.7	96.9	99.0	102.0	105.6	96.9	127.8
1964 Q3	95.4	99.6	96.0	113.9	88.3	99.0	112.4	98.6	99.8	97.0	99.0	102.1	105.4	96.8	127.9
1964 Q4	95.7	99.4	96.4	113.9	88.1	98.9	112.3	98.7	100.2	96.7	99.1	102.0	105.4	96.8	128.0
1965 Q1	95.5	99.4	96.6	113.8	88.1	98.9	112.5	98.7	100.2	97.0	98.7	102.0	105.4	96.8	127.9
1965 Q2	95.2	99.7	96.0	114.0	87.9	99.0	112.8	98.8	100.1	96.7	98.6	102.2	105.5	97.0	128.1
1965 Q3	95.3	99.7	96.0	114.2	87.4	99.3	112.7	99.0	100.3	96.6	99.3	102.5	105.5	97.2	128.3
1965 Q4	95.6	99.5	96.1	114.1	87.6	99.1	113.0	98.9	100.2	96.3	99.2	102.3	106.0	97.2	128.1
1966 Q1	95.8	99.9	97.6	114.4	87.5	99.4	113.8	98.9	99.9	96.7	99.0	102.5	106.1	97.2	128.3
1966 Q2	95.8	100.2	98.1	114.5	87.6	99.5	113.9	98.9	99.8	96.9	99.4	102.5	105.9	97.1	128.4
1966 Q3	95.9	100.1	98.0	114.1	88.1	99.5	113.7	98.8	100.1	96.7	99.2	102.4	105.7	97.2	128.4
1966 Q4	95.4	100.3	98.0	113.3	88.6	99.5	114.0	98.4	100.0	94.8	99.2	102.2	106.3	97.6	128.8
1967 Q1	95.5	100.2	98.0	113.1	88.6	99.3	113.9	98.7	100.0	96.6	98.9	102.1	105.7	97.1	128.3
1967 Q2	95.4	100.2	98.1	113.6	83.4	99.3	113.9	98.9	100.1	96.8	99.2	102.1	105.5	97.1	128.1
1967 Q3	95.9	100.1	98.2	114.2	87.7	99.6	113.5	99.0	100.6	96.9	99.0	102.5	105.4	97.2	128.4
1967 Q4	96.4	100.9	98.9	115.0	88.7	100.3	107.8	99.6	101.4	99.5	100.0	103.2	104.0	99.3	103.2
1968 Q1	96.2	102.2	99.7	115.5	89.3	101.0	100.9	100.4	102.1	101.7	100.7	104.1	101.8	101.2	101.3
1968 Q2	96.9	102.0	99.7	114.9	89.7	101.3	100.4	100.3	101.8	101.7	101.1	104.0	101.7	101.3	101.4
1968 Q3	97.4	101.7	100.4	114.5	89.6	101.7	100.3	99.9	101.7	101.9	101.8	104.2	101.2	101.4	101.5
1968 Q4	97.4	101.6	100.8	114.6	90.0	101.3	100.2	99.4	101.8	101.7	101.7	104.0	101.2	101.4	101.5
1969 Q1	97.3	101.8	101.0	115.2	89.3	101.1	100.4	99.6	102.0	101.9	101.7	104.4	101.3	101.4	101.7
1969 Q2	97.0	101.9	100.8	114.9	89.8	100.9	100.5	99.6	101.6	102.0	101.5	104.3	101.1	101.6	101.7
1969 Q3	97.0	102.2	100.8	107.6	91.1	101.8	100.7	100.7	102.5	102.2	102.5	104.3	101.3	101.7	102.0
1969 Q4	97.0	101.2	100.4	99.6	98.6	100.6	100.4	100.3	100.9	100.8	100.5	100.7	100.2	100.2	100.4
1970 Q1	97.3	101.0	100.3	100.0	99.2	100.0	100.6	100.4	99.9	100.3	100.4	100.5	100.2	100.1	100.2
1970 Q2	98.3	100.5	99.9	100.0	100.3	99.6	100.4	99.9	99.6	99.7	99.9	99.8	99.9	100.0	100.0
1970 Q3	102.0	99.3	99.8	100.0	100.4	99.8	99.5	99.8	100.2	99.9	100.1	99.8	100.0	99.9	100.0
1970 Q4	102.4	99.1	100.0	99.9	100.1	100.6	99.5	99.8	100.3	100.1	99.6	99.9	100.0	100.0	99.9
1971 Q1	103.4	98.6	99.7	99.8	100.1	100.4	100.2	99.7	100.3	100.1	99.9	99.6	99.9	99.7	99.5
1971 Q2	102.8	98.4	99.5	99.0	101.7	99.6	100.1	99.0	100.1	99.6	102.3	101.4	99.2	98.3	99.0
1971 Q3	102.2	97.4	99.9	97.1	104.8	98.4	99.8	98.6	100.8	98.6	103.8	100.6	98.5	99.5	97.4
1971 Q4	102.6	94.3	106.4	94.7	105.6	97.6	100.1	101.8	102.7	98.9	103.4	100.1	98.5	99.4	94.9
1972 Q1	101.3	91.4	111.3	98.3	105.0	97.3	100.8	102.4	102.9	99.5	101.7	100.3	96.7	98.5	92.8
1972 Q2	102.8	90.7	111.0	99.5	105.1	97.5	100.3	102.0	101.9	99.7	101.6	100.3	98.0	99.2	92.8
1972 Q3	103.7	90.9	111.4	100.1	105.1	97.8	94.3	102.6	102.3	101.2	103.9	101.0	99.5	100.4	92.8
1972 Q4	103.4	91.5	111.9	99.8	105.1	98.3	91.7	102.9	102.3	101.9	104.4	100.9	101.2	100.2	93.0
1973 Q1	101.0	87.9	118.7	100.6	107.0	94.4	89.3	103.3	103.6	100.7	109.5	101.2	102.5	101.5	91.9
1973 Q2	99.3	84.5	122.4	103.1	112.3	85.8	88.9	103.9	103.6	99.0	113.1	103.0	103.9	104.4	91.3
1973 Q3	98.2	82.5	119.3	101.8	122.2	82.6	82.8	103.7	105.9	99.4	113.6	107.1	105.3	104.5	90.3
1973 Q4	99.5	84.6	116.6	100.8	118.8	84.1	81.9	102.2	108.8	98.2	111.4	106.2	104.5	106.2	91.8
1974 Q1	103.1	87.2	111.3	94.9	113.9	31.5	82.5	101.9	108.0	95.7	115.8	105.4	101.5	107.8	93.4
1974 Q2	103.5	84.1	112.8	90.3	123.5	78.3	83.0	104.9	109.9	97.3	118.6	108.5	103.2	108.8	93.0
1974 Q3	102.6	86.4	107.2	94.7	119.5	77.6	82.7	105.2	111.0	97.5	120.8	109.8	103.8	110.0	93.8
1974 Q4	102.0	86.3	107.2	95.9	122.0	74.5	81.1	105.6	111.8	98.7	128.7	110.1	104.9	109.4	92.5

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	IRELAND	ICELAND	GREECE	N.Z.D.	AUSTRAL.	PORTUG.	SPAIN	TURKEY
1964 Q1	105.3	146.8	98.8	111.6	128.5	95.7	114.2	119.8
1964 Q2	105.3	146.7	98.8	111.6	128.5	95.8	114.2	119.8
1964 Q3	105.2	146.9	98.9	111.4	128.1	95.5	114.2	119.9
1964 Q4	105.1	146.9	98.8	111.2	127.9	95.4	114.2	119.8
1965 Q1	105.2	146.7	98.7	111.3	128.1	95.6	114.2	119.8
1965 Q2	105.3	146.9	98.9	111.5	128.4	95.7	114.2	119.9
1965 Q3	105.3	147.2	99.0	111.6	128.4	95.8	114.4	120.1
1965 Q4	105.4	146.8	98.9	111.6	128.6	96.0	114.3	119.9
1966 Q1	105.5	147.1	99.2	116.4	105.3	96.2	114.5	120.2
1966 Q2	105.4	147.3	99.3	118.5	96.4	96.0	114.5	120.4
1966 Q3	105.4	147.2	99.2	118.3	96.3	95.8	114.3	120.2
1966 Q4	105.4	147.5	99.3	118.5	96.4	96.0	114.5	120.3
1967 Q1	105.4	147.1	99.2	118.4	96.4	95.9	114.3	120.2
1967 Q2	105.4	146.9	99.1	118.4	96.4	95.9	114.2	120.1
1967 Q3	105.3	147.3	99.2	118.2	96.2	95.8	114.3	120.3
1967 Q4	103.4	142.6	100.1	109.7	98.4	97.6	107.5	121.4
1968 Q1	100.6	156.1	101.1	100.8	101.2	100.1	99.9	122.8
1968 Q2	100.3	156.2	101.1	100.5	100.7	100.2	100.3	122.8
1968 Q3	100.3	156.4	101.1	100.4	100.5	100.3	100.4	122.8
1968 Q4	100.3	142.9	101.0	100.2	100.3	100.3	100.3	122.8
1969 Q1	100.4	141.4	101.2	100.3	100.5	100.9	100.5	123.0
1969 Q2	100.4	141.4	101.2	100.4	100.5	101.0	100.4	123.1
1969 Q3	100.5	141.5	101.8	100.4	100.6	101.7	101.3	123.5
1969 Q4	100.1	100.3	100.4	100.2	100.2	100.6	100.2	121.7
1970 Q1	100.2	140.1	100.3	100.3	100.5	100.6	100.1	121.5
1970 Q2	100.1	99.9	100.0	100.2	100.3	100.0	100.0	121.1
1970 Q3	99.8	100.0	99.9	99.7	99.6	99.7	100.0	94.3
1970 Q4	99.6	99.9	99.8	99.7	99.6	99.7	99.9	73.2
1971 Q1	100.2	99.6	99.7	100.1	100.3	99.7	99.7	73.0
1971 Q2	100.0	99.2	99.2	100.1	100.2	99.1	99.2	72.6
1971 Q3	99.8	98.0	97.5	100.1	100.1	98.7	98.1	71.5
1971 Q4	99.9	95.8	94.3	100.5	99.9	98.9	97.7	71.2
1972 Q1	100.3	93.2	90.7	99.1	99.1	96.1	98.1	71.4
1972 Q2	100.1	92.7	90.3	99.0	98.8	96.4	99.3	71.1
1972 Q3	98.1	93.5	90.7	101.1	100.2	97.8	101.6	71.4
1972 Q4	97.1	93.1	91.3	102.3	101.5	98.7	102.5	72.0
1973 Q1	95.7	92.4	86.8	107.3	109.4	97.2	102.9	69.6
1973 Q2	95.4	90.0	82.1	103.4	110.6	97.8	102.3	66.3
1973 Q3	92.5	86.3	77.9	106.8	110.2	101.0	98.7	62.8
1973 Q4	92.3	87.8	35.1	114.5	117.1	98.8	102.9	65.2
1974 Q1	91.9	88.3	86.0	112.2	120.7	96.4	104.9	67.8
1974 Q2	92.1	81.0	82.2	112.7	116.7	97.1	102.2	64.7
1974 Q3	92.0	73.2	94.1	113.0	113.7	95.7	104.6	66.2
1974 Q4	91.0	61.7	83.2	106.2	106.1	95.6	103.6	65.2

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	CANADA	U.S.A.	JAPAN	FRANCE	GERMANY	ITALY	U.K.	BELGIUM	NETHER.	SWEDEN	SWITZLD	AUSTRIA	DENMARK	NORWAY	FINLAND
1975 Q1	99.5	83.7	107.4	98.4	124.2	73.1	79.2	108.1	114.5	101.1	134.1	111.6	105.3	112.1	92.1
1975 Q2	97.2	84.3	108.0	103.5	122.4	73.8	76.7	107.1	114.7	102.3	132.4	111.4	106.6	113.6	91.2
1975 Q3	97.8	87.8	109.7	103.8	120.2	74.5	74.6	105.1	112.6	100.6	133.6	110.7	106.0	111.1	92.5
1975 Q4	99.7	88.8	108.9	104.3	120.4	74.0	72.7	104.0	113.1	100.3	137.1	110.4	105.6	111.1	92.2
1976 Q1	102.3	89.5	110.2	104.6	124.3	66.5	71.7	105.1	114.2	100.9	144.5	111.9	104.9	111.0	93.6
1976 Q2	104.9	90.3	112.9	103.1	129.0	59.9	65.9	107.6	114.9	102.0	153.8	113.8	108.6	113.7	94.7
1976 Q3	105.0	89.8	116.1	98.1	130.4	61.7	64.4	108.5	116.7	102.4	154.7	115.3	108.5	113.8	94.4
1976 Q4	103.7	90.4	115.8	94.5	135.7	59.1	59.4	113.2	121.9	105.8	155.3	118.5	110.4	117.0	94.0
1977 Q1	99.4	90.3	119.4	94.3	135.7	57.7	61.6	113.1	121.6	104.6	148.5	118.4	108.3	114.8	93.3
1977 Q2	97.1	90.0	123.7	94.1	137.0	57.1	61.8	114.2	122.3	101.1	148.2	119.2	106.3	115.0	87.8
1977 Q3	95.2	89.5	127.4	94.6	139.4	56.7	62.1	114.8	121.9	96.3	153.6	120.1	105.4	113.5	87.9
1977 Q4	91.7	87.8	135.8	93.3	142.0	55.6	64.0	114.8	121.7	89.8	164.8	120.1	104.0	111.2	85.5
1978 Q1	89.6	84.3	137.6	90.7	146.1	54.1	65.0	118.6	124.4	88.3	179.9	120.5	106.0	111.8	83.0
1978 Q2	88.3	83.1	148.7	94.0	145.4	53.9	61.7	117.5	124.5	89.3	181.3	120.1	107.1	108.6	80.1
1978 Q3	85.6	79.2	167.1	95.2	144.5	53.2	62.6	116.1	122.5	89.0	199.1	118.7	105.6	106.2	79.1
1978 Q4	82.7	78.3	166.7	93.0	149.7	51.4	62.3	119.1	125.6	87.7	197.7	119.6	107.5	107.9	78.9
1979 Q1	82.1	78.8	156.9	93.9	150.9	50.8	62.8	119.3	127.3	87.1	191.4	119.6	106.5	107.5	79.0
1979 Q2	84.6	80.3	145.8	93.0	150.7	51.3	66.1	117.4	125.7	88.2	190.0	118.7	103.7	107.4	79.6
1979 Q3	83.4	79.3	142.7	92.8	152.5	51.5	69.1	118.0	125.4	88.5	191.7	120.4	102.4	106.5	79.8
1979 Q4	83.2	81.2	130.9	94.2	156.5	50.7	66.5	118.9	126.9	88.5	192.3	123.8	101.3	107.5	81.2
1980 Q1	84.1	82.0	129.0	95.4	156.9	50.9	69.9	118.9	129.4	88.9	188.7	126.0	97.2	108.5	82.0
1980 Q2	83.6	81.5	135.7	95.3	155.5	49.9	71.6	119.2	128.4	89.0	188.7	126.0	96.2	109.4	83.6
1980 Q3	83.8	79.3	141.8	95.5	154.9	49.4	73.3	119.2	129.3	88.9	190.5	126.8	96.4	108.9	83.3
1980 Q4	82.4	80.7	151.3	93.9	151.4	43.4	77.1	116.3	127.1	89.8	189.8	125.2	94.3	109.4	83.9
1981 Q1	82.1	81.6	161.6	92.6	149.0	47.3	80.0	114.9	124.2	91.3	186.0	124.4	91.5	109.2	84.2
1981 Q2	83.4	86.6	156.7	90.5	149.1	45.5	77.7	114.0	121.9	92.5	188.9	125.0	89.8	111.5	85.1
1981 Q3	84.0	91.0	152.8	90.0	148.7	45.2	72.4	113.7	121.8	90.9	196.2	125.2	90.5	111.6	86.3
1981 Q4	84.6	88.0	154.7	88.1	154.7	43.7	71.3	114.0	127.4	83.3	214.8	127.9	92.2	113.1	87.1
1982 Q1	83.9	90.9	152.3	86.6	154.1	43.2	72.6	108.2	128.5	83.1	216.3	127.6	87.9	113.3	87.3
1982 Q2	82.2	94.2	148.2	85.6	158.0	42.6	72.2	102.6	129.8	83.2	209.5	129.0	86.8	114.4	87.9
1982 Q3	83.0	98.2	143.1	80.8	159.4	42.6	73.4	102.1	131.5	83.7	207.6	129.7	85.3	109.5	89.1
1982 Q4	84.7	99.1	144.2	81.1	162.2	42.1	71.8	101.5	134.1	72.5	209.5	131.3	88.0	107.5	82.7
1983 Q1	84.5	96.4	159.3	82.3	167.3	42.8	65.0	103.2	136.5	70.6	218.4	132.4	89.8	106.9	81.2
1983 Q2	84.7	98.1	161.0	78.3	168.2	42.1	68.4	102.1	134.3	71.2	219.8	132.5	88.7	108.7	82.0
1983 Q3	85.4	100.8	160.7	77.3	165.9	41.6	69.6	100.3	133.2	72.0	223.5	131.6	86.6	110.1	82.9
1983 Q4	85.0	100.7	167.2	76.6	166.5	40.9	68.5	99.3	133.1	72.1	225.8	131.6	86.3	110.0	82.8
1984 Q1	83.2	103.6	170.4	77.2	167.7	40.6	67.2	98.9	132.9	72.6	225.6	132.6	85.9	110.6	82.7
1984 Q2	80.9	101.7	172.5	77.4	168.3	40.6	65.7	99.7	133.4	72.7	221.7	133.3	85.6	110.5	83.5
1984 Q3	80.8	107.1	163.6	76.8	166.6	40.4	64.8	99.7	131.6	73.8	217.8	132.9	85.4	108.6	83.8
1984 Q4	81.1	109.4	169.5	76.6	165.5	39.9	62.8	99.4	130.9	74.2	219.8	132.5	85.9	106.8	83.9
1985 Q1	80.2	114.3	166.1	76.7	166.7	39.9	61.3	100.5	130.5	74.1	215.8	134.8	85.4	107.2	84.7
1985 Q2	78.5	111.4	163.5	77.6	163.2	39.0	66.6	100.5	131.8	73.1	219.2	135.4	85.5	107.7	85.2
1985 Q3	77.9	103.3	171.7	78.9	171.4	37.9	68.9	101.6	134.2	72.9	226.9	136.9	86.2	107.6	85.1
1985 Q4	75.3	92.2	192.2	80.6	175.2	38.1	67.1	102.5	137.1	72.6	230.8	138.3	87.6	106.9	84.8

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	IRELAND	ICELAND	GREECE	N.Z.D.	AUSTRAL.	PORTUG.	SPAIN	TURKEY
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1975 Q1	89.8	51.2	79.7	105.3	105.5	93.5	99.9	62.2
1975 Q2	86.6	45.6	78.0	105.0	105.7	93.1	99.5	62.2
1975 Q3	87.5	48.3	76.0	95.0	105.9	92.2	101.5	63.9
1975 Q4	86.5	45.0	72.7	88.7	105.6	91.9	101.3	63.8
1976 Q1	86.2	45.8	72.7	89.9	106.4	91.6	95.9	65.1
1976 Q2	83.2	45.0	72.4	88.6	106.8	86.8	92.8	62.0
1976 Q3	82.3	44.2	71.5	88.4	106.8	84.4	92.4	61.8
1976 Q4	79.4	43.0	70.1	87.0	106.6	83.8	91.6	60.0
1977 Q1	79.8	42.4	69.9	85.4	92.0	74.9	90.0	57.8
1977 Q2	79.8	42.4	69.7	85.1	92.1	66.7	89.2	55.3
1977 Q3	77.9	41.0	70.1	84.9	91.4	55.8	73.1	54.1
1977 Q4	80.9	38.2	69.3	84.2	89.8	62.3	71.8	48.5
1978 Q1	81.3	32.0	65.9	84.2	87.7	59.4	71.5	42.3
1978 Q2	77.3	29.8	67.1	83.3	86.4	54.5	71.5	35.8
1978 Q3	79.8	26.9	60.6	82.0	83.0	50.5	73.1	34.3
1978 Q4	79.6	22.8	59.2	81.5	81.5	48.3	75.6	33.2
1979 Q1	79.8	21.2	60.9	80.9	80.8	46.3	78.4	32.8
1979 Q2	78.6	21.3	61.1	81.2	80.9	45.0	82.9	26.9
1979 Q3	77.4	18.8	59.9	77.0	80.9	43.6	81.3	17.1
1979 Q4	79.7	17.7	58.7	76.1	81.2	42.7	80.9	17.0
1980 Q1	77.6	17.0	56.7	76.6	83.0	43.3	81.1	13.0
1980 Q2	76.4	15.4	52.4	75.3	84.1	44.2	77.6	11.3
1980 Q3	76.3	13.5	51.1	74.1	84.9	43.4	74.8	10.5
1980 Q4	71.8	12.4	51.2	73.1	86.3	43.4	73.6	10.2
1981 Q1	68.4	12.2	49.9	71.3	87.6	43.9	72.0	9.6
1981 Q2	67.9	12.0	48.9	71.0	90.9	43.9	72.0	9.6
1981 Q3	69.4	11.7	48.5	69.8	95.2	43.5	71.3	8.8
1981 Q4	70.9	10.7	48.8	69.2	92.7	42.4	70.1	7.8
1982 Q1	68.4	9.7	46.9	66.1	89.8	42.4	68.7	7.3
1982 Q2	68.3	9.0	45.3	65.3	89.0	40.9	67.6	7.0
1982 Q3	67.7	7.7	44.0	65.3	85.4	36.9	67.2	6.6
1982 Q4	68.1	6.6	43.8	65.1	83.9	36.1	64.2	6.3
1983 Q1	70.4	5.5	38.8	63.4	81.1	35.1	58.3	5.8
1983 Q2	66.0	4.6	39.7	60.7	76.5	33.3	56.4	5.5
1983 Q3	64.1	4.2	39.6	61.1	78.6	29.0	54.6	5.1
1983 Q4	63.6	4.2	37.2	61.1	81.0	28.2	53.9	4.7
1984 Q1	62.2	3.8	34.2	59.8	83.1	26.7	54.3	4.0
1984 Q2	62.6	3.7	32.6	59.0	81.0	25.5	55.3	3.6
1984 Q3	62.2	3.8	32.5	49.6	79.3	24.8	54.4	3.4
1984 Q4	62.7	3.4	31.2	46.1	82.0	23.1	54.7	3.2
1985 Q1	61.8	3.1	31.9	46.1	74.6	24.2	56.1	3.2
1985 Q2	61.1	2.9	30.3	47.4	64.6	23.6	55.6	2.7
1985 Q3	61.5	2.8	29.1	51.6	64.5	22.8	54.7	2.5
1985 Q4	63.4	2.6	27.8	53.2	59.8	22.1	53.3	2.3

