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## NAREA Distinguished and Honorary Life Members

8			Winn Finner
1077	Dayman W. Thatah	1972	Edwin T. Bardwell
	Daymon W. Thatch Robert L. Christensen		Bradford Dean Crossmon
	Kenneth D. McIntosh	1072	Stanley W. Warren
	Alan R. Bird		None
	Irving F. Fellows		George E. Brandow
1901	Stanley K. Seaver		James Reginald Bowring
1082	Lee M. Day		Stewart Johnson
	None		None
1984		19/8	Arthur W. Dewey Elmar Jarvesoo
1701	George E. Frick		Arthur D. Jeffrey
1985			Edward A. Lutz
1705	Cleve E. Willis	1979	
1986	Robert O. Sinclair	1919	James Clarke
	None		George Toben
	None		Leonard Sizer
	Mary E. Templeton	1980	George Rogers
1990	James W. Dunn	1981	
	Bill V. Lessley		None
1991	None		Irving Fellows
	Virgil J. Norton	1705	Homer Metzger
1993	<del>-</del>	1984	Howard E. Conklin
1994	Olan D. Forker	1,0.	Stanley K. Seaver
	Steven E. Hastings	1985	Fred O. Sargent
1995	Wesley N. Musser		Raymond C. Smith
1996	Conrado M. Gempesaw, II		Raymond H. Tremblay
1997	Julie A. Caswell		A. Robert Koch
1998	Donald J. Epp		Marvin W. Kottke
1999	Linda K. Lee		Robert O. Sinclair
2000	Conrado M. Gempesaw, II		Fred C. Webster
	John M. Halstead	1989	Lee M. Day
	David R. Lee		Deanne Lee
2002	Kevin J. Boyle	1990	None
	Harry M. Kaiser	1991	Mary E. Templeton
			John H. Foster
NAR	EA Honorary Life Members	1992	George E. Frick
		1993	
1963	Paul Putnam		John W. Malone
1964	Raymond G. Bressler, Jr.		Donald Marion
	Charles H. Merchant		Bernard (Bud) F. Stanton
	Frederick V. Vaughn	1994	None
1965	None	1995	David A. Storey
1966	Mildred Smith	1996	Olan D. Forker
1967	Lawrence Vaughn	1997	Johannes Delphendahl
1968	A. H. Lindsay	1998	Gerald L. Cole
1060	Edmond A. Perregaux		
1969	Joseph Ackerman (Fellow)	2000	None
1070	Ellsworth W. Bell	2001	Dale K. Colyer
1970	George F. Dow	2002	None

### **Presidents, 1955-2002**

New England Agricultural Economics Council		1978–1979	Johannes Delphendahl	
1955-1956	Thurston M. Adams	1979–1980	Dale K. Colyer	
1956–1957	Lawrence A. Bevan	1980–1981	A. Robert Koch	
		1981–1982	Malcolm I. Bevins	
1957–1958	George E. Bond	1982–1983	Frank M. Goode	
1958–1959	James R. Bowring	1983-1984	Lee M. Day	
1959–1960	Stewart M. Johnson			
1960–1961	William F. Henry	Northeaster	n Agricultural and Resource	
1961–1962 Bradford D. Crossmon		Economics Association (NAREA)		
1962–1963	Bradford D. Crossmon	Leonomics	association (147111271)	
1963-1964	Homer B. Metzger	1984-1985	Virgil J. Norton	
1964–1965	Irving F. Fellows	1985-1986	Bruce E. Lindsay	
1965–1966	George E. Bond	1986-1987	Steven E. Hastings	
1966–1967	Alvah L. Perry	1987-1988	Neil H. Pelsue	
1967–1968	Silas B. Weeks	1988-1989	John W. Malone	
1968–1969	Thomas C. Morrison	1989-1990	Cleve E. Willis	
1969–1970	Robert O. Sinclair	1990-1991	Bill V. Lessley	
		1991-1992	Olan D. Forker	
Northeastern Agricultural Economics Council		1992-1993	Wesley N. Musser	
	3	1993-1994	James J. Opaluch	
1970-1971	Jean B. Wyckoff	1994-1995	Julie A. Caswell	
1971-1972	Robert L. Christensen	1995-1996	Donald J. Epp	
1972-1973	Hayes B. Gamble	1996-1997	David R. Lee	
1973-1974	George E. Frick	1997-1998	Conrado M. Gempesaw, II	
1974-1975	Kenneth D. McIntosh	1998-1999	Kevin J. Boyle	
1975-1976	Frederic O. Sargent	1999-2000	James W. Dunn	
1976-1977	Donald G. Stitts	2000-2001	Loren W. Tauer	
1977-1978	Gerald L. Cole	2001-2002	John M. Halstead	

### Editors of the ARER, 1972-2002\*

1972–1974	Robert L. Christensen (University of Massachusetts)	1990–1992	Loren W. Tauer (Cornell University)
1974–1977	Wallace C. Dunham (University of Maine)	1993–1995	Conrado M. Gempesaw, II (University of Delaware)
1978–1980	Dale K. Colyer (West Virginia University)	1996–1998	Linda K. Lee (University of Connecticut)
1981–1983	Filmore E. Bender (University of Maryland)	1999–2001	Harry M. Kaiser (Cornell University)
1984–1986	Cleve E. Willis (University of Massachusetts)	2002	Peter J. Parks (Rutgers University)
1987–1989	James W. Dunn (The Pennsylvania State University)		

<sup>\*</sup>Prior to October 1984, the *Journal of the Northeastern Agricultural Economics Council*; from October 1984 through October 1992, the *Northeastern Journal of Agricultural and Resource Economics*.

### **Minutes of the Annual Business Meeting**

Northeastern Agricultural and Resource Economics Association Camp Hill, Pennsylvania June 10, 2002

The Annual Business Meeting of the Northeastern Agricultural and Resource Economics Association was called to order at 4:25 pm by President John Halstead. Copies of minutes from the June 2001 meeting in Bar Harbor, Maine, as published in the October 2001 issue of the *Agricultural and Resource Economics Review*, were distributed. The minutes were approved without any changes.

### Secretary-Treasurer's Report by Alan Collins

### **Financial Accounts**

The financial condition of the Association is secure. As of June 7, NAREA has \$24,898.44 in our business money rate savings account at BB&T Bank in Morgantown, West Virginia. Currently, there are no CD accounts as the Association's assets are getting ready to be transferred to New Hampshire for the new Secretary-Treasurer, Doug Morris. Receivables, including page charges from the April 2002 issue of *ARER*, are \$11,493.01. There are three outstanding page charge invoices from previous issues of *ARER*, and a loan for the 2003 meeting deposit. The Association has no liabilities. Including receivables, NAREA net worth stands at just under \$36,400, down slightly from last year (over \$36,700).

An income statement was distributed and showed a negative net income of! \$2,756.75 for 2001/02. This compares with a small deficit of \$73.05 for the previous year. This deficit will be covered when collections are made on the loan for the 2003 meeting deposit and the past-due page charges. Other financial issues of concern include the increased award expenses due to the \$1,000 honorarium for the outstanding public service award and declining interest income from our assets.

Journal publication continues to be the main source of expenses and income. Publication expenses were divided among the Sheridan Press (\$10,122.44 for October 2001) and Rutgers Mail and Document Services plus technical editor Judy Harrison (\$10,539.20 for April 2002). While editor fees have not yet been determined (the expenses reported include only stationary), *ARER* expenses were \$20,885.14 this year (down 8.4% from last year's expenses). Page charges

(received or billed) for October 2001 and April 2002 issues of *ARER* are a total of \$15,332.10. Thus, the journal should recover about 73% of its expenses for the past year. This percentage is slightly lower than last year (75%).

### Membership

Current membership in the Association is 431. This figure is down from 452 prior to last year's meeting in Maine. This decline is primarily due to a greater than normal number of non-renewals from outside the northeast region This total includes 311 general and student members, 84 libraries, and 36 honorary members. Total membership will most likely be lower than the 2001 total of 505 members, even with additional members joining during the annual meeting.

## ARER Editor's Report by John Halstead for Peter Parks

The April 2002 issue has now been mailed to members and subscribers, and the October 2002 issue is off to a good start. Five articles have been accepted, and camera-ready versions of manuscripts are complete or are being prepared. The October 2002 issue can be expected to contain approximately ten submitted articles, abstracts of presented papers, and seven additional articles.

During 2001, 41 new articles were submitted to *ARER*. Of these, eight were accepted (20%), 22 were rejected (53%), and 11 are in the revise-and-resubmit or review-not-yet-complete categories (26%). Ten new articles have been submitted so far during 2002, of which three were rejected, and seven are in the revise-and-resubmit or review-not-yet-complete categories.

The Land Use Workshop currently has three invited papers and 13 "selected papers." The selected papers will be subject to refereed review by *ARER*, with the intent that the accepted papers and the invited papers appear together in the April 2003 issue of *ARER*.

I want to thank all the reviewers and editorial board members who have helped to review the manuscripts. It is only through the generous use of your time that the publication process is made possible.

### **Election Results**

Election results were announced by John Halstead, with the winners as follows: President–Jim Shortle, Pennsylvania State University; Directors–Jim Leiby, University of Maine, and Steve Clark, Nova Scotia Agricultural College; Doug Morris, University of New Hampshire, was confirmed as Secretary-Treasurer. All candidates were thanked for their service to the Association.

### Thesis Awards Report by Timothy Dalton

The recommendations of the Outstanding Master's Thesis Committee were:

- 1. The award for "Outstanding Master's Thesis" be issued to:
  - < Elizabeth Madeline Evans, of Cornell University, for her thesis titled: "Efficiency and Equity in Water Allocation: An Optimization Model of the El Angel Watershed, Carchi, Ecuador."
- 2. Two "Awards of Merit" be issued:
  - < Kathleen Rory Mullen, of Cornell University, for her thesis titled: "The Risk Reduction Effects of U.S. Direct Government Payments on Production and Welfare."
  - < Kelly Ann O'Brien, of the University of Maine, for her thesis titled: "Factors Affecting Consumer Valuation of Environmentally Labeled Forest Products."

### 2002 Annual Meeting

For the Program Committee, Stephen Swallow thanked Jeff Hyde of Pennsylvania State University for putting the program together this year. Program statistics were:

- < Symposia: Submissions = 1; Acceptances = 1
- < Selected Papers: Submissions = 69;

Acceptances = 62

- < Acceptance Rate = 89.9%
- < Withdrawals = 9

There was some discussion about how to cut down on the number of withdrawals. The number of withdrawals was about the same as last year, and at least three of the nine were due to budget problems. No pattern of withdrawals was noted—inside versus outside the northeast region. It was noted that the use of abstracts leads to more submissions, and withdrawals may be one consequence. No abstracts were excluded due to program space constraints.

Land Use Workshop details were provided by Stephen Swallow. This workshop will be held on Tuesday afternoon and Wednesday morning after the annual meeting. The workshop was sponsored by the Northeast Regional Center for Rural Development with a \$30,000 grant. All the invited speakers are part of the workshop. Invited speakers and workshop presentations will be paid honorariums. Workshop presenters receive their honorarium after manuscript submission to *ARER*. Don Reisman, with Resources for the Future, will attend the workshop to discuss publication of an RFF press book from workshop presentations.

# 2003 Annual Meeting at New Hampshire by John Halstead

Next year's annual meeting will be held at the Sheraton Harborside in Portsmouth, NH. Durham and Manchester were evaluated as alternatives and were judged to be not as good. Portsmouth is a pleasant location, but rates are high at \$165 per night (single or double). Dates will be June 8, 9, and 10. Jim Shortle will be in charge of the program.

### 2004 Annual Meeting at Nova Scotia by John Halstead for Steve Clark

No meeting date has been set yet for this joint meeting with the Canadian Agricultural Economics Society. Because June is a busy month in Halifax, the meetings may be held in late June or mid-July. Steve Clark is attempting to secure a meeting date in late June.

### Finance Committee Report by Loren Tauer

The NAREA is solvent and there appear to be no immediate financial issues or concerns. Although he has not completed the income statement at this writing, according to the Treasurer, Alan Collins, the Association's source and uses account may be more negative than last year because of the new service award with its \$1,000 prize.

It has been a number of years since membership dues or page charges have been increased, but we see no reason to increase these if there is no need. As we recall, that was the sentiment of the Association last year when an increase in dues was discussed. However, to address a potential shortfall, a \$5 increase in membership fees may be possible. This would generate \$2,500 more income assuming no attrition of membership, estimated at 500.

The journal is being edited and printed using desktop publishing techniques. Although only one issue has been produced using that method, initial costs appear to be consistent with previous journal publication costs. We suggest that the journal production costs be reviewed after one full year to determine if a page charge increase is necessary. Possible changes might be to increase the fee charged to libraries. Now, libraries pay the same amount as members. We might also increase the membership fee for foreign members since those entail higher postage costs. However, we suggest that Canadian membership be assessed the same fee as U.S. members.

In the discussion that followed this report, it was noted that *ARER* is at the bottom of a Western Forum publication list of fees. There is room to increase fees, but no pressing need. A \$5 increase was suggested to fund the special award honorarium and travel grants. It was suggested that there needs to be a budget and a planning target based upon Association net worth before any fee increase is approved. There are other methods to fund travel grants—corporate sponsorship or donations. The discussion concluded with a decision to wait until next year to see if the current year's deficit becomes a trend.

### **Audit Committee Report**

No audit committee report was prepared.

### 2003 Workshop Update by Lori Lynch

Lori Lynch and Josh Duke have proposed a workshop for 2003 on Agricultural Management and Conservation—Farmer Choices and Policy Evaluation in a Complex Setting. The National Research Initiative (NRI) has provided \$10,000. To match the level of funding at this year's workshop, there is a need for \$10,000 to \$20,000 from other funding sources. Ideas were solicited for additional co-sponsors for this workshop. The 2003 workshop has been announced early enough to encourage new research or different angles on current research.

### **NAREA Special Award**

There were three nominees this year by the May 1st deadline; one was re-nominated from last year. The executive board will vote for the committee nominee at the fall board meeting.

# Resolutions Committee Report by Stephen Swallow

The following resolutions were presented and passed unanimously:

- 1. Whereas, the Northeastern Agricultural and Resource Economics Association is grateful for the efforts of:
  - < Jeffrey Hyde, Pennsylvania State University, for coordinating the selected paper process;

- < James Dunn and Patti Burns, Pennsylvania State University, for local arrangements and registratrations, especially for the annual meeting;
- Elizabeth Marshall, Pennsylvania State University, for local arrangements of NAREA's first workshop;
- < Robert Johnston, University of Rhode Island, for coordinating selected papers for the workshop;
- < Josh Duke, University of Delaware, Loretta Lynch, University of Maryland, and James Shortle, Pennsylvania State University, for their work in creating the workshop along with Robert Johnston and Elizabeth Marshall; and
- < Stephen Goetz, Pamela Hearn, and Pamela Hileman, of the Northeast Regional Center for Rural Development at Pennsylvania State University, for their financial and administrative support for the workshop.</p>

Therefore, be it resolved that the Secretary of NAREA be instructed to send a letter of appreciation, noting this resolution of gratitude, to each of these individuals with a copy to their respective department chair or supervisor.

- Whereas, the Northeastern Agricultural and Resource Economics Association is grateful for the extensive service of:
  - < Les Small, Rutgers University, and Alberto Manalo, University of New Hampshire, for their service as Directors;
  - Loren Tauer, Cornell University, for his service as President-Elect, President, and Past President;
  - < Alan Collins, West Virginia University, for his three years of service as Secretary-Treasurer.

Therefore, be it resolved that the Secretary of NAREA be instructed to send a letter of appreciation, noting this resolution of gratitude, to each of these individuals with a copy to their respective department chair.

President Halstead asked about any new business. No new business was introduced. At this time, John Halstead introduced the President of NAREA for 2002/03—Stephen Swallow from the University of Rhode Island.

Motion to adjourn at 5:21 pm.

Respectfully Submitted,

Alan R. Collins Secretary-Treasurer

### **ARER** Reviewers

### June 2001-June 2002

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Harry de Gorter
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At least one author must be a member of the NAREA.

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Four copies of the manuscript, including one original copy, should be sent to:

Dr. Peter J. Parks, *ARER* Editor Department of Agricultural, Food, and Resource Economics Cook College, Rutgers University 55 Dudley Road New Brunswick, NJ 08901-8520

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The manuscript should be typed on  $8\frac{1}{2}$ " × 11" standard weight white paper, and all material, including references and footnotes, should be double-spaced with margins of at least 1". Use 12-point Times Roman or a similar font style and size. Footnotes should be numbered consecutively throughout the manuscript using superscript numbers, with the footnotes placed on a separate page at the end of the manuscript following the list of references.

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List references alphabetically and unnumbered on a separate page or pages at the end of the manuscript with the heading "References." List only those actually cited. Cite references in the text by the name(s) of the author(s) and the year of publication. If there is more than one source by the same author(s) in a given year, then use, for example, 1999a, 1999b. A style sheet on references and citations is available from the editor or through the *ARER*'s home page.

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