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PRICES OF WOOL at Boston

A COMPARISON
OF PRICES OF
DOMESTIC AND
IMPORTED WOOLS



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U. S. DEPARTMENT OF AGRICULTURE

by **Albert M. Hermie**
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UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE

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PREFACE

Over the years, our wool textile industry has depended upon imports for a substantial part of the wool it uses. Although our tariff has tended to maintain a differential between world prices and prices of wool to domestic users, the cost of wool to domestic mills has tended to rise and fall with changes in the total demand for and the supply of wool throughout the world.

The relationship between prices of domestic and imported wools has long been of concern to those associated with wool. The wool price-support programs of recent years have increased the need for basic information and analyses concerning this relationship. This publication was prepared in response to requests for long-time series on prices of imported wools at Boston and for a comparison of prices of various domestic and imported shorn wools on the Boston market. It is designed to help growers, dealers, manufacturers, Government officials, and others directly or indirectly interested in wool toward an understanding of these basic relationships.

No attempt is made to analyze in detail either the comparability of domestic and imported wools or the short-term fluctuations or long-time trend in the relationship between prices of domestic and those of imported wools. Changes in the price relationships reflect the nature of the quotations used for the comparisons, changes in marketing practices here and abroad, changes in market conditions or supply and demand, Government actions or programs, and other factors.

Both the series and the comparisons presented here are based on quotations reported by the Market News Service of the United States Department of Agriculture to the extent that such quotations were available. For periods during which quotations were not reported or were reported only intermittently, quotations from other sources, as noted, were used to bridge the gaps. Most of the long-time price compilations for imported wools presented here have not been previously published.

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PRICES OF WOOL AT BOSTON

with

A Comparison of Prices of Domestic and Imported Wools 1/

By

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"Reliable market news is practically a necessity for everyone who produces, buys, or sells. Without accurate and timely information regarding supplies, demand, commercial movement, trade conditions, and prices in available markets, one cannot hope to obtain the best returns for his efforts or money This service was started in late 1916 when provision for it was made in the Agricultural Appropriation Act approved by Congress in August of that year ... and in 1924, it was expanded to include information on trading in wool at Boston, the largest wool-marketing center of the country." 2/

From January 27, 1921, to September 1, 1923, the United States Department of Agriculture issued Wool Notes, a general summary of wool market conditions, at Boston. This market report was superseded by Weekly Review of the Boston Wool Market, which was first issued on September 20, 1923, shortly after the establishment of official standards of the United States for grades of wool. It still serves as the medium for the dissemination of Department of Agriculture weekly Boston market quotations for wool.

PROBLEMS INVOLVED IN REPORTING WOOL PRICES AT BOSTON

Wool is one of the most difficult commodities of commerce to classify and grade uniformly. This commodity is shorn from living or pulled from the pelts of slaughtered sheep. It is complex and varied in characteristics such as grade or quality (fineness or diameter of fiber), staple (length of fiber), crimp, soundness, softness, uniformity, color, luster, elasticity, and tensile strength, which affect its market value. Furthermore, in its natural state wool contains large quantities of grease as well as dirt, sand, suint, burr, and other foreign matter. Altogether, grease and foreign matter may constitute from 20 to 80 percent of the total weight.

1/ The author is indebted to Russell L. Burrus, and Everett A. Rhodes of the United States Department of Agriculture, and members of the trade for their constructive criticisms, helpful suggestions, and advice; and to Eva A. Roseburrugh of the Agricultural Marketing Service for compiling the series and performing the statistical calculations.

2/ United States Department of Agriculture, Agricultural Marketing Service. Agricultural Marketing Service; Organization and Functions. 95 p. July 1939 (Processed.) P. 59.

Wool varies greatly with respect to these characteristics not only from one breed of sheep to another but also from fleece to fleece and from one part to another of the same fleece. There are no published specifications for the terms commonly used by the trade to describe the various characteristics. In fact, considerable difference of opinion exists as to the exact meanings of these terms. Because classifications in regard to the various characteristics are rather broad, decisions as to suitability for a specific purpose, in the absence of definitive standards, are largely a matter of individual judgment. As a result, much wool is sold on sample or personal inspection of each individual lot.

Wool is classified by the trade principally on the basis of grade and staple. As wools of the same grade and staple grown in different producing areas differ with respect to other characteristics, wool is usually described in terms of locality of origin as well as grade and staple. Market descriptions sometimes include terms to denote the degree of excellence (choice, average, inferior), preparation for market (original bag, graded, skirted), condition (shrinkage), soundness (freedom from weak or tender fibers), and absence or presence of defect (such as burr, seed, or paint).

Official United States Government standards for wool apply only to grade (fineness or diameter) of fiber, each grade representing a range of fineness. Standards for 50's and finer are defined in terms of sample specimens and also measurement specifications; standards for the coarser grades are defined only in terms of sample specimens. Although these standards have tended to serve as guides to those dealing in wool, in the trade the grading and classification practices vary considerably.

Wool as sold on the Boston market may be original bag, unskirted or skirted and graded, and sometimes sorted. Domestic shorn wools are usually sold as either original bag or graded, while most imported wools are skirted and carefully classed as to grade, staple, and style. In skirting, the less desirable parts of the fleece, usually neck, belly, britch, and tags, are removed. In grading, which is usually done in this country by dealers or cooperative wool marketing associations, an individual fleece is generally classed in its entirety according to the grade (usually the broader American or blood grades) or grade and staple of the major part of the wool in the fleece. Ordinarily, domestic shorn wools in original bags as packed at shearing sheds, which are sold at Boston to mills and topmakers, are mostly fine and half-blood wools, although some are mixed lots that contain wools of all grades. In sorting, which is usually done by the mills, individual fleeces are broken up and the various portions classified, either according to grade (ordinarily the more specific or refined numerical grades) or grade and staple. The resulting sorts or matchings are more uniform than are graded wools.

The state (grease, scoured) in which wool is bought and sold at Boston also varies. The bulk of the shorn wool is usually bought in the grease by manufacturers, particularly topmakers and worsted mills. A large part of the

pulled wool is bought in the scoured state for manufacture on the woollen system, although substantial quantities are sometimes bought before scouring, especially for topmaking and, in some cases, for manufacture of woollens.

Prices of wools in the grease are quoted on a grease basis, clean basis, or both. A quotation on a grease basis is the price per pound of actual weight in the grease. The clean-basis quotation for wool in the grease is the estimated scoured or clean-yield equivalent, under ordinary commercial scouring, of the grease-basis quotation, without allowance for scouring costs. For example, the grease-basis equivalent of a clean-basis price of \$1.00 a pound for wool in the grease estimated to shrink 50 percent is \$0.50. ^{3/} But this does not mean that differences in both grease- and clean-basis quotations for different lots of wool do not reflect differences in estimated prescouring, scouring, and other costs as well as other factors. Clean-basis prices are usually quoted on the Boston market in terms of American yield; however, prices for British Dominion wools are sometimes quoted by the trade in terms of Bradford yield, which differs slightly from American yield. Such terms as "customs yield," "oil-combed top and noil yield," and "dry-combed top and noil yield" are sometimes used by the trade at Boston in quoting prices for wool. The reporter must analyze prices quoted in these various terms and adjust them to clean-basis (American-yield) quotations.

The reporting of wool prices is further complicated by the fact that most wool is sold by private sale at Boston and the reporter rarely sees the wool under discussion. "Much of the trading is done by telephone, telegraph, and cable, and at the lunch table when a buyer and seller get together. The wool reporter is confronted with the problem of getting the confidence of these buyers and sellers and learning from them the sales that have been made or are in process of negotiation, the prices asked and bid, the volume of wool available by class and grade and the general feeling and trend in the market. His work not only requires a thorough knowledge of wool . . . but also the ability to appraise the information that comes to him from the standpoint of reliability and accuracy." ^{4/}

NATURE OF THE U.S.D.A. QUOTATIONS

Quotations of the United States Department of Agriculture for both domestic and imported wools at Boston are based on information furnished

^{3/} The relationship between clean-basis and grease-basis prices is expressed by the following formulae:

$$\text{Clean-basis price} = \frac{\text{Grease-basis price}}{\text{yield}}$$

$$\text{Grease-basis price} = \text{Clean-basis price} \times \text{yield}$$

^{4/} United States Department of Agriculture, Agricultural Marketing Service. Agricultural Marketing Service; Organization and Functions. 95 p. July 1939 (Processed.) P. 61.

voluntarily by dealers and manufacturers. Such quotations, expressed as a range and on a weekly basis, are based on actual selling prices when available. However, quoted prices are often nominal or estimated for considerable periods when the market is not active. On an inactive market, quotations are usually asking or bid prices, or estimates based on whatever other information is available.

The domestic descriptions for which quotations are reported constitute an assortment of domestic wools that comprises approximately four-fifths of domestic production and is representative of the varying stages of preparation in which domestic wools are marketed and sold at Boston. Quotations are reported for both shorn and pulled wools. The regional representation of shorn wools quoted in Weekly Review of the Boston Wool Market is "territory," "Texas," and "fleece." In their comments, however, market reporters often use specific terms such as Ohio, Michigan, Montana, Wyoming, Oregon, or California. Quotations for wools of the three regional descriptions are for unskirted grease wools on a clean basis. Grease equivalents, based on arbitrary shrinkage percentages, are also given. For territory and Texas wools, quotations are reported for both original bag and graded wools, while quotations for fleece wools are reported for graded wools only. The grades for which quotations for domestic original bag and graded shorn wools are reported are the American blood grades.

Quotations for both domestic and imported pulled wools are for scoured wools and include the costs of scouring. Pulled wools are usually carefully sorted during the pulling process.

Imported wools for which quotations, in bond (excluding duty), are reported reflect an attempt to report prices for imported wools which are most nearly comparable with domestic types but at the same time are representative of our imports. As marketing practices abroad differ from those in this country, market classes of imported wools are not strictly comparable with those for domestic wools. Terms used to describe these market classes are those established and used in the country of origin; they are not the same as those generally used to describe domestic wools.

Quotations for imported shorn wools in the grease are for carefully graded, skirted wools. Quotations for Australian wools, in terms of Bradford count grades, have been reported on a scoured or clean basis (American yield) since 1923, when the United States Department of Agriculture first began to report wool prices. Until October 10, 1948, quotations for Montevideo (Uruguayan) wools were reported only on a grease basis; since then they have been reported on both a grease and a clean basis (American yield). The reporting of quotations for B. A. (Argentine) wools, on a grease basis only, was begun in 1937.

DOMESTIC-FOREIGN PRICE COMPARISONS

Series Used

The price series used in the comparisons are based, for the most part, on the quotations for shorn wool in the grease reported by the Market News

Service of the United States Department of Agriculture in Weekly Review of the Boston Wool Market and discussed in the previous section. For the coarser Montevideo wools, 3's, 4's, and 5's, quotations were not reported or were reported only intermittently by the Market News Service during World War II and shortly thereafter. Quotations from The Commercial Bulletin were used to fill such gaps as follows:

Montevideo super 3's (46's, 48's)	Week ending January 5, 1945 - week ending June 18, 1948
Montevideo super 4's (44's)	Week ending January 16, 1946 - week ending June 18, 1948
Montevideo super 5's (40's)	Week ending January 8, 1943 - week ending June 18, 1948

The clean-basis series for all Australian wools for all years and for all Montevideo wools for 1949 and later years are based on reported clean-basis quotations. Quotations for Montevideo wools were reported on a grease basis only until late 1948. The clean-basis quotations presented in this publication and used in the comparisons for years prior to 1949 were obtained by applying constant yields, depending on grade, to the reported grease-basis quotations. But as the yields undoubtedly varied during this period, the clean-basis quotations so computed may not be strictly comparable with data for later years. Yields used to convert the grease-basis quotations to approximate clean-basis equivalents for 1948 and earlier years were:

<u>Montevideo super wools</u>	<u>Percent</u>
0's (58's, 60's)	60
1's (56's)	63
2's (50's)	66
3's (46's, 48's)	71
4's (44's)	71
5's (40's)	73

These are the yields that were used by the United States Department of Agriculture market reporter in May 1952, when the conversions were made; they are lower than yields currently used.

The price series used for domestic wools are open-market quotations, except that Commodity Credit Corporation selling prices were used for January 1944 and until such time thereafter, varying with the classification, in 1947 or early 1948, when open-market prices equaled or exceeded CCC selling prices, or the Market News Service resumed the reporting of open-market quotations in August 1948.

The monthly averages of reported weekly ranges of quotations are for periods of 4 or 5 weeks approximating calendar months. In computing monthly averages, quotations for weeks when Friday falls on the first or second of a calendar month are considered part of the previous calendar month; weeks when Friday falls on any day of the month other than the first or second are considered as part of the current calendar month.

The monthly averages were obtained from the weekly ranges of quotations in accordance with the following formula:

$$\text{Monthly average} = \frac{\sum_{i=1}^n (a_i + b_i)}{2n}$$

in which a_i = lower limit of the range for the i th week of the month,

b_i = upper limit of the range for the i th week of the month,

and n = number of weeks, 4 or 5, determined as discussed in the previous paragraph.

The reported quotations for imported wools in the grease are in bond (excluding duty). The duty-paid price series presented and used in the comparisons were obtained by adding the amount of the duty, depending on classification, for wools in the grease to the in-bond quotations as shown in table 1.

In computing the duty-paid clean-basis prices for Montevideo super 5's (40's) wool in the grease for January 1924-June 17, 1930, the amount of the duty (12 cents) per pound of actual weight in the grease was added to the grease-basis quotations and the resulting duty-paid grease-basis quotations were then converted to equivalent duty-paid clean-basis quotations.

Comparability of Quotations

Attempts to compare prices of domestic and imported wool are complicated by the differences in preparation for market of the wools and the lack of strict comparability in the market classes for which quotations are reported. Quotations for domestic shorn wools are for unskirted original bag or unskirted graded wools, while quotations for imported shorn wools are for skirted wools carefully classed as to grade, staple, and style. The better condition in which imported Australian and Montevideo wools are bought as grease wool by manufacturers and topmakers results in lower costs of converting them from grease wool to wool ready for spinning. The value of such wools is enhanced by their relative freedom from black fiber and off-sorts and their greater uniformity, lower noilage, and lower shrinkage. Australian

Table 1.- Duty per pound added to in-bond quotations for wool in the grease, by specified classifications

Classification	Duty <u>1/</u>	Period
	<u>Cents</u>	
Finer than 44's		
Australian		
64's, 70's warp and half warp		
64's, 70's good topmaking		
64's combing	2/31.0	January 1924-June 17, 1930
58's, 60's combing	3/34.0	June 18, 1930-December 31, 1947
Montevideo super	4/25.5	January 1, 1948-
0's (58's, 60's)		
1's (56's)		
2's (50's)		
3's (46's, 48's)		
Finer than 40's but not finer than 44's		
Montevideo super 4's (44's)	2/31.0	January 1924-June 17, 1930
	3/29.0	June 18, 1930-December 31, 1942
	5/17.0	January 1, 1943-
Native or unimproved wools and other wools not finer than 40's ^{6/}		
Montevideo super 5's (40's)	2/7/12.0	January 1924-June 17, 1930
	3/24.0	June 18, 1930-December 31, 1942
	5/13.0	January 1, 1943-

1/ Per pound of clean content except as noted.

2/ Tariff Act of 1922, effective September 22, 1922.

3/ Tariff Act of 1930.

4/ General Agreement on Tariffs and Trade.

5/ Trade Agreement with Uruguay, effective January 1943.

6/ Under the Tariff Act of 1922, native or unimproved wools were enterable free of duty if for use in the manufacture of rugs, carpets, or other floor coverings. Under the Tariff Act of 1930, native or unimproved wools, other wools not finer than 40's, and camel hair became eligible for free entry if used in the manufacture of press cloth, camel's hair belting, knit or felt boots, heavy fulled lumbermen's socks, rugs, carpets, or any other floor coverings.

7/ Per pound of actual weight.

wools are particularly noted for their softness. Wools from other producing countries or areas also possess certain characteristics which make them more desirable for specific purposes.

Although an attempt was made to match as nearly as possible market classes of domestic and imported shorn wools for which quotations are reported, the comparisons reflect the lack of strict comparability between these wools and the differences in preparation for market, as well as other factors. For none of the comparisons are the wools strictly comparable in all respects. Furthermore, the degree of comparability is not the same for all comparisons, and the extent of the comparability for any one comparison no doubt varies from time to time.

Specifically, the market class comparisons and descriptions of the wools compared (figures 1-10 and tables 2-26) are as follows:

Domestic graded fleece delaine with Australian 64's, 70's warp and half warp (Australian types 39, 45, 55, 61).

Domestic graded territory fine good French combing and staple with Australian 64's, 70's good topmaking (Australian types 71, 77, 83, 88).

Domestic graded territory half blood good French combing and staple with Australian 64's combing (Australian types 72, 78, 84).

Domestic graded territory half blood good French combing and staple with Australian 58's, 60's combing (Australian types 422, 423).

Domestic graded fleece half blood good French combing and staple with Montevideo super 0's (58's, 60's).

Domestic graded fleece three-eighths blood good French combing and staple with Montevideo super 1's (56's).

Domestic graded territory three-eighths blood good French combing and staple with Montevideo super 1's (56's).

Domestic graded fleece quarter blood good French combing and staple with Montevideo super 2's (50's).

Domestic graded territory quarter blood good French combing and staple with Montevideo super 2's (50's).

Domestic graded fleece low quarter blood with Montevideo super 3's (46's, 48's).

Domestic graded territory low quarter blood with Montevideo super 3's (46's, 48's).

Domestic graded fleece common and braid with Montevideo super 4's (44's).

Domestic graded fleece common and braid with Montevideo super 5's (40's).

Domestic graded territory common and braid with Montevideo super 4's (44's).

Domestic graded territory common and braid with Montevideo super 5's (40's).

Domestic territory half blood wool is compared with both Australian 64's and Australian 58's, 60's. The Australian 64's is considered slightly finer and the Australian 58's, 60's slightly coarser than the domestic half blood. The domestic common and braid wools are compared with both Montevideo super 4's and super 5's, as common and braid includes both 44's and 40's.

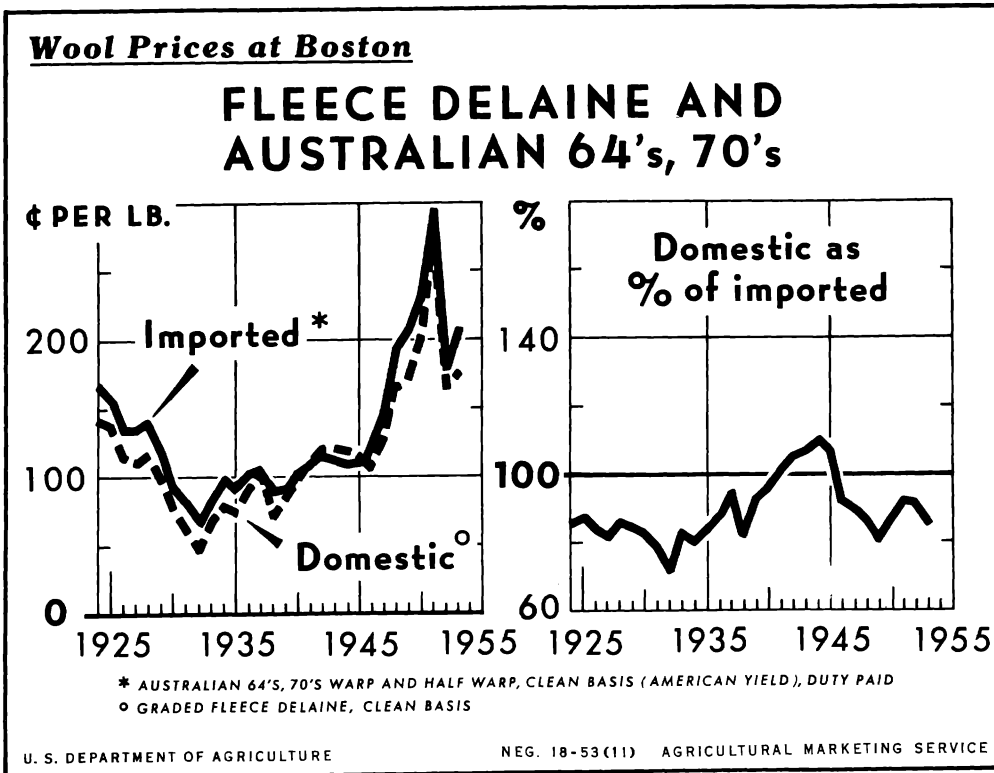


Figure 1

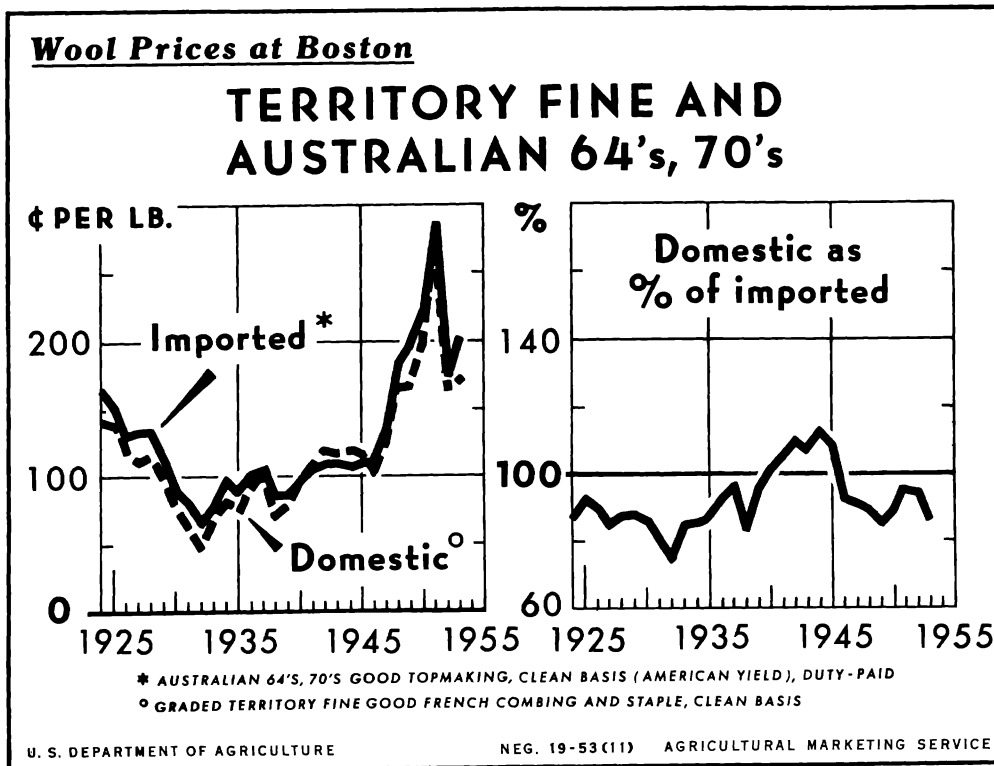


Figure 2

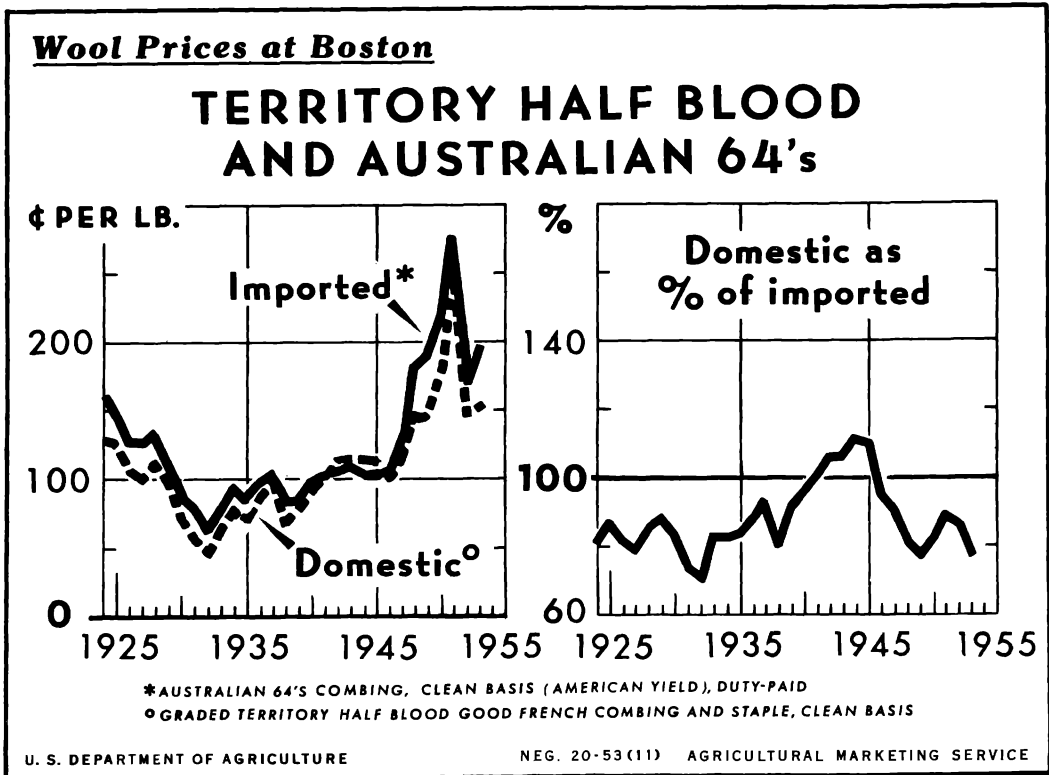


Figure 3

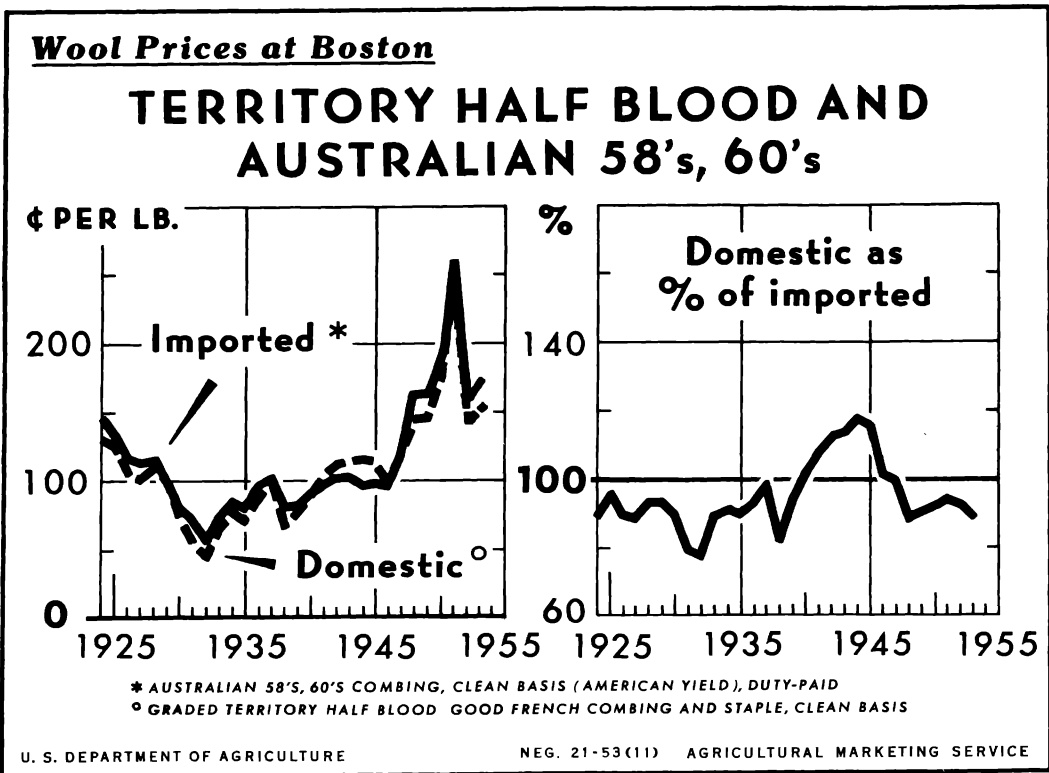


Figure 4

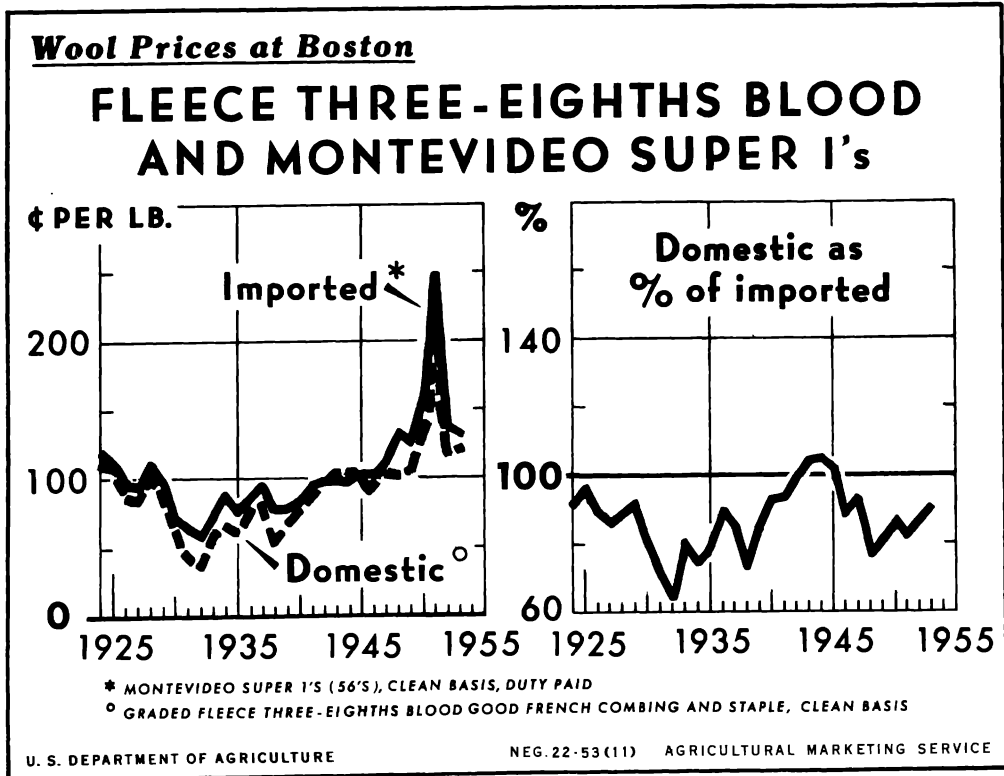


Figure 5

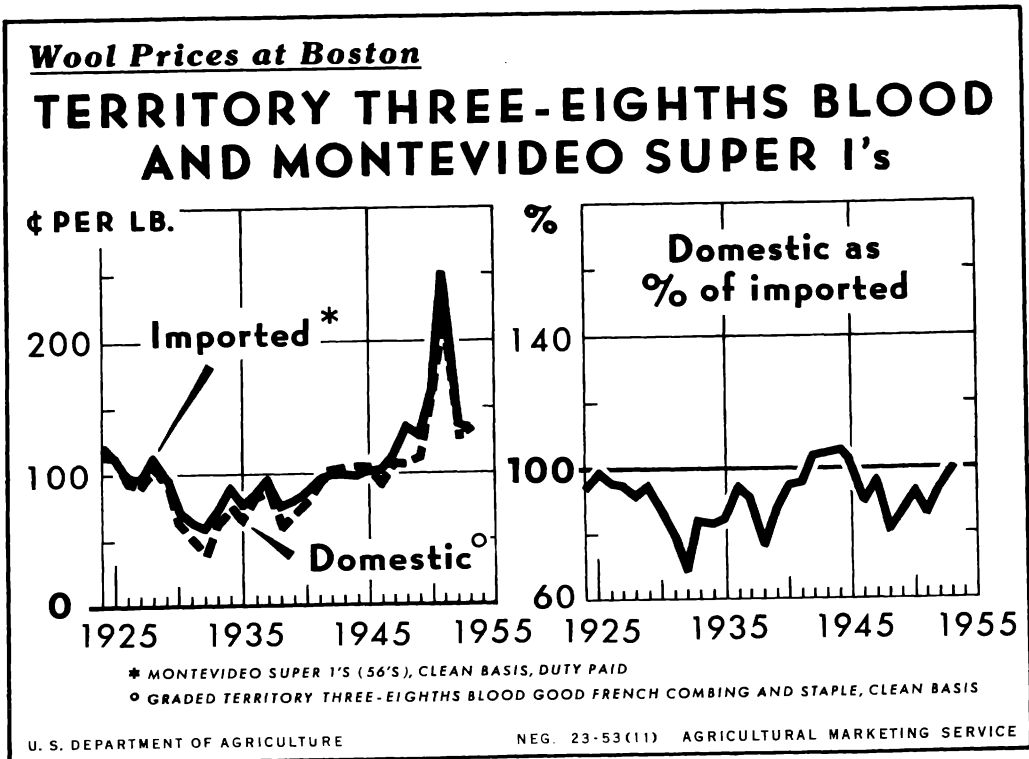


Figure 6

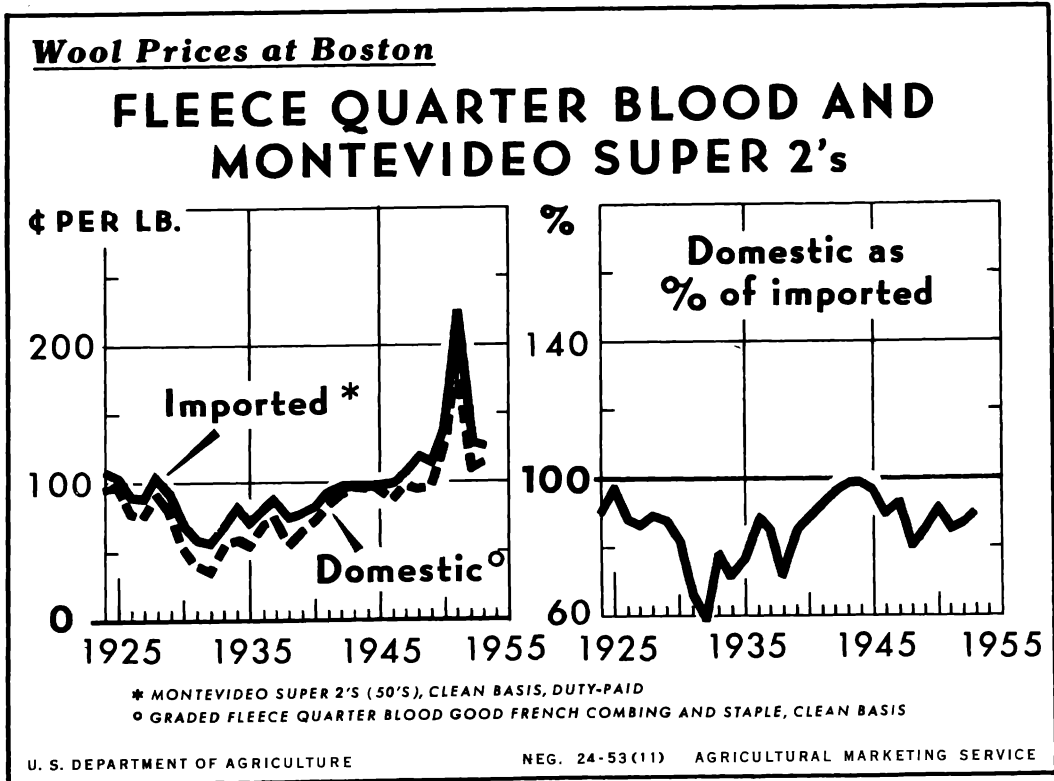


Figure 7

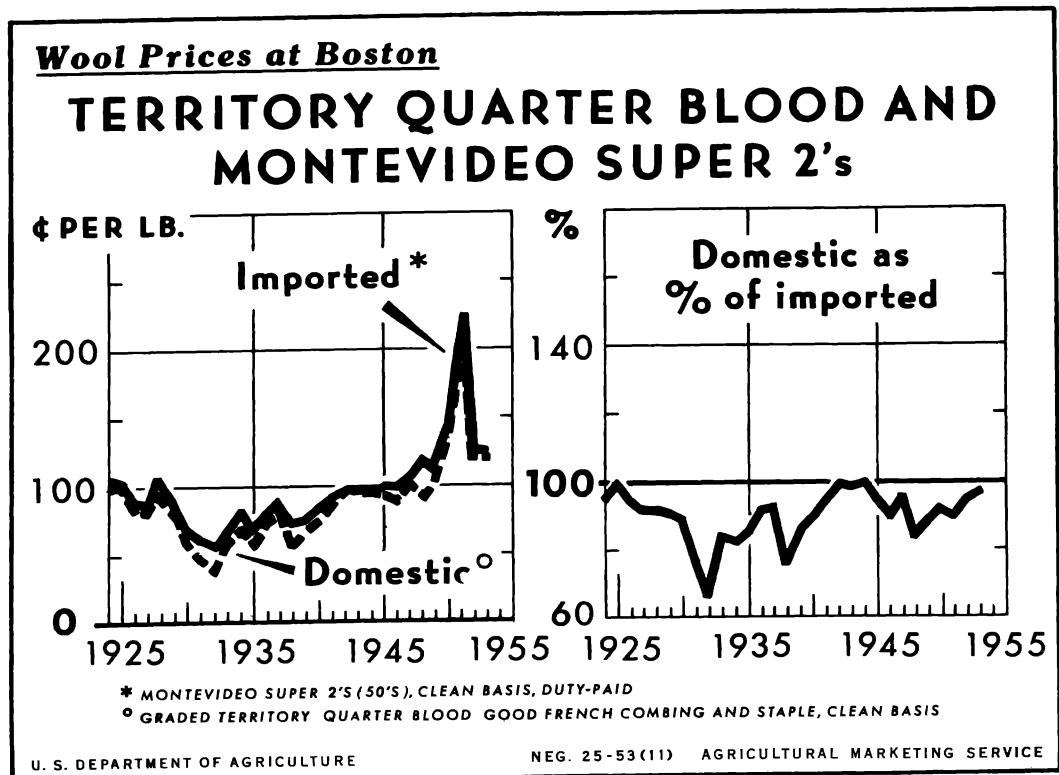


Figure 8

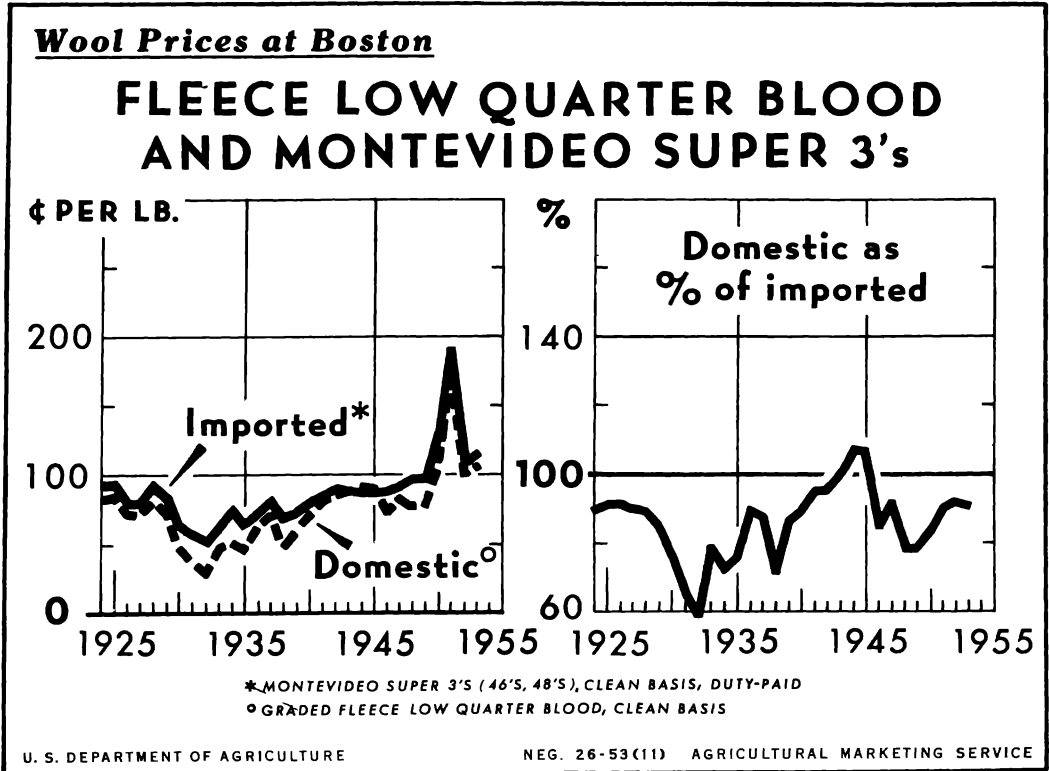


Figure 9

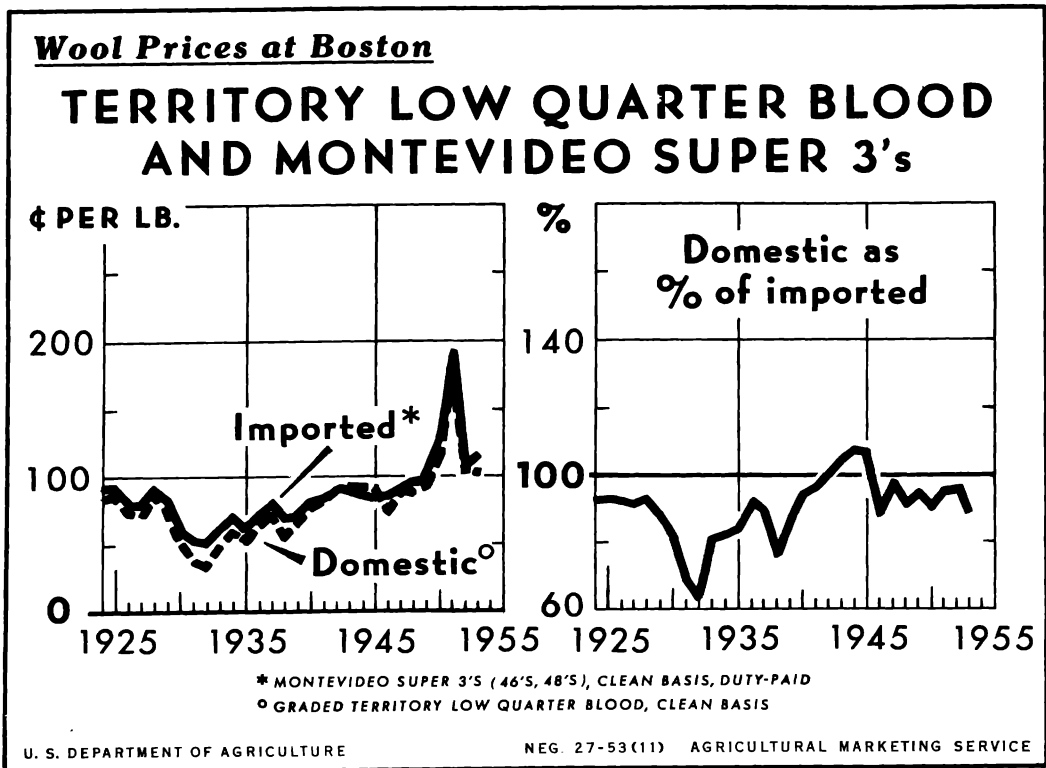


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Table 2.- Wool, Australian 64's, 70's warp and half warp: Price per pound, clean basis (American yield), duty-paid, Boston, by months, 1924-53 1/

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
1924	157.0	158.1	158.5	158.5	159.0	159.5	159.5	161.8	173.0	176.5	185.6	195.0	166.8
1925	196.1	186.8	169.5	157.2	142.9	149.1	151.8	146.7	144.5	142.4	146.1	141.6	156.2
1926	138.0	137.0	135.8	136.0	134.5	132.6	132.8	133.5	134.0	136.3	137.5	136.0	135.3
1927	136.0	136.0	135.8	135.0	135.0	135.0	135.0	135.0	135.0	135.0	135.8	136.8	135.4
1928	138.1	139.1	141.0	141.0	141.0	141.0	141.0	141.0	139.1	131.5	131.5	131.5	138.1
1929	131.5	127.5	123.5	123.0	122.5	117.2	112.0	112.0	108.5	101.5	103.2	102.8	115.4
1930	99.9	95.0	93.5	92.0	92.0	93.5	95.0	95.0	95.0	90.5	88.0	86.6	93.0
1931	84.2	81.9	82.4	86.0	86.0	84.5	84.5	84.5	84.5	81.0	79.0	76.4	82.9
1932	72.8	70.9	70.5	69.5	67.1	62.8	62.5	62.5	63.6	68.0	68.0	66.7	67.1
1933	66.0	66.0	66.0	66.5	73.5	79.5	89.5	90.8	95.5	97.0	98.6	101.0	82.5
1934	106.2	108.0	108.0	108.0	108.0	106.0	101.5	96.9	89.5	85.4	85.0	85.0	99.0
1935	83.8	81.8	80.5	80.5	84.4	88.5	88.5	88.5	94.5	96.5	97.0	97.5	88.5
1936	99.6	102.0	102.5	102.5	102.1	101.0	101.0	101.0	101.0	99.7	104.8	109.5	102.2
1937	111.4	110.2	110.0	110.9	111.0	110.5	110.5	110.5	107.9	104.1	97.6	94.4	107.4
1938	95.0	92.8	91.0	91.0	90.5	88.0	88.0	87.4	84.0	86.9	86.5	84.0	88.8
1939	82.8	81.0	81.0	81.0	81.0	81.0	81.0	81.0	101.1	109.9	106.9	109.5	89.8
1940	108.2	103.0	100.1	97.6	98.0	98.0	98.0	98.0	98.0	100.0	100.0	104.9	100.3
1941	107.5	107.0	107.4	107.5	107.5	107.5	107.1	105.5	105.5	105.7	105.6	108.8	106.9
1942	110.6	110.5	111.2	111.5	113.8	115.5	116.5	116.5	116.5	116.5	116.5	114.1	114.1
1943	113.5	113.5	114.0	114.0	114.0	114.0	114.0	112.0	110.6	111.0	111.0	111.8	112.8
1944	112.0	111.8	111.0	109.8	107.2	106.0	106.0	106.0	107.1	107.9	109.4	109.5	108.6
1945	110.3	111.0	111.5	111.5	110.9	110.5	110.5	111.5	111.5	111.5	111.5	111.6	111.2
1946	111.5	111.5	111.5	111.5	111.5	111.5	111.5	111.5	111.5	112.1	116.3	126.0	113.2
1947	126.0	126.0	128.0	136.2	141.0	142.3	147.5	147.5	152.8	157.3	166.2	166.0	144.7
1948	165.9	175.5	166.5	177.0	195.0	208.5	208.5	208.5	201.7	196.5	196.5	227.6	194.0
1949	238.0	238.0	238.0	229.3	203.0	203.0	203.0	203.0	203.0	203.0	173.0	173.0	208.9
1950	178.3	193.0	193.0	193.0	199.0	208.0	208.0	228.0	308.0	280.5	286.5	290.5	230.5
1951	359.5	380.5	395.5	363.0	336.5	318.0	280.5	255.5	216.7	217.5	210.0	200.5	294.5
1952	203.0	186.7	168.0	168.0	173.0	173.0	173.0	175.3	175.3	184.0	193.0	198.0	180.9
1953	203.0	203.0	205.5	208.0	208.0	208.0	208.0	208.0	208.0	208.0	208.0	208.0	207.0

1/ 64's, 70's super warp prior to week ending March 17, 1950. Duty per pound of clean content added to clean-basis in-bond quotations reported by Production and Marketing Administration as follows: January 1924-June 17, 1930, 31 cents; June 18, 1930-December 31, 1947, 34 cents; January 1, 1948, and thereafter, 25.5 cents.

Table 3.- Wool, Australian 64's, 70's good topmaking: Price per pound, clean basis
(American yield), duty-paid, Boston, by months, 1924-53 1/

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
1924	154.0	154.0	154.0	154.0	154.0	153.8	154.0	156.7	167.1	170.0	181.9	191.0	162.0
1925	191.8	181.8	164.9	153.5	138.5	144.0	144.5	141.3	138.4	134.5	142.2	136.6	151.0
1926	135.0	131.8	130.0	130.0	130.0	130.0	130.0	129.4	128.8	131.2	132.0	132.0	130.8
1927	132.0	132.0	131.2	131.0	131.0	131.0	131.0	131.0	131.0	131.8	132.0	132.4	131.4
1928	134.1	135.1	137.0	137.0	137.0	137.0	137.0	134.5	132.8	125.5	125.5	125.5	133.2
1929	125.5	123.0	120.0	118.8	117.5	113.8	109.2	108.5	105.2	100.5	101.3	102.0	112.1
1930	98.3	92.5	90.4	86.4	86.0	87.5	89.0	89.0	89.0	86.0	86.0	84.5	88.7
1931	81.5	79.5	80.4	83.0	83.0	83.0	83.0	83.0	83.0	78.5	75.0	73.7	80.6
1932	69.2	68.6	68.5	67.1	64.9	61.1	60.5	60.5	62.0	65.0	65.0	64.0	64.7
1933	63.5	63.5	63.5	63.9	71.9	78.4	86.8	87.8	92.0	93.4	95.2	98.5	79.9
1934	103.6	105.0	105.0	105.0	105.0	100.8	99.5	94.6	85.6	83.0	82.0	82.0	95.9
1935	81.5	79.5	78.0	78.0	82.2	87.5	87.5	87.5	91.6	94.0	95.5	96.0	86.6
1936	97.8	99.8	100.0	100.0	99.8	99.0	99.0	99.0	99.0	97.5	103.6	108.1	100.2
1937	109.8	108.5	108.0	109.8	109.6	109.0	109.0	109.0	107.4	102.8	96.4	91.8	105.9
1938	92.0	87.8	85.5	85.5	85.1	83.0	83.0	82.7	80.8	83.5	83.0	81.0	84.4
1939	79.4	77.8	77.5	77.5	77.5	77.5	77.5	77.5	98.1	106.8	104.8	105.5	86.4
1940	103.1	95.5	93.5	93.4	93.2	93.0	93.0	93.0	93.0	95.0	97.0	102.6	95.4
1941	103.5	103.5	103.9	104.0	104.0	104.0	103.5	102.0	102.3	102.8	102.6	105.5	103.5
1942	107.5	107.5	108.3	108.5	108.5	109.7	110.5	110.5	110.9	111.5	111.5	108.5	109.4
1943	108.5	110.2	111.5	111.5	111.5	111.5	111.5	109.5	107.9	108.5	108.5	108.5	109.9
1944	108.5	108.1	107.5	106.6	105.0	104.0	104.0	104.0	104.8	105.5	107.4	107.5	106.1
1945	108.3	109.0	109.5	109.5	108.9	108.5	108.5	109.5	109.5	109.5	109.5	109.8	109.2
1946	109.5	109.5	109.5	108.7	108.5	108.5	108.5	108.5	108.5	109.7	112.9	119.0	110.1
1947	119.0	119.0	121.2	127.9	133.0	134.2	138.0	138.0	144.8	150.5	159.4	158.0	136.9
1948	154.7	162.5	154.7	165.4	190.7	207.5	207.5	207.5	195.1	187.0	187.0	205.6	185.4
1949	218.0	218.0	218.0	211.7	193.0	193.0	193.0	193.0	193.0	193.0	163.0	163.0	195.8
1950	172.0	183.0	183.0	185.5	197.0	203.0	203.0	222.0	298.0	277.0	281.5	285.5	224.2
1951	349.5	370.5	385.5	353.0	326.5	308.0	270.5	245.5	208.0	207.5	200.5	190.5	284.6
1952	198.0	181.7	163.0	163.0	168.0	168.0	168.0	168.0	168.0	179.0	188.0	193.0	175.5
1953	198.0	198.0	200.5	203.0	203.0	203.0	203.3	203.5	203.5	203.5	203.5	203.4	202.2

1/ 64's, 70's average prior to week ending January 8, 1938. Duty per pound of clean content added to clean-basis in-bond quotations reported by Production and Marketing Administration as follows: January 1924-June 17, 1930, 31 cents; June 18, 1930-December 31, 1947, 34 cents; January 1, 1948, and thereafter, 25.5 cents.

Table 4.- Wool, Australian 64's combing: Price per pound, clean basis (American yield),
duty-paid, Boston, by months, 1924-53 1/

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
1924	149.0	150.5	153.0	153.5	153.5	152.7	151.5	154.9	163.5	166.2	176.4	190.0	159.6
1925	191.0	178.5	161.0	150.1	135.9	138.5	138.5	132.4	128.4	128.5	139.3	132.8	146.2
1926	132.5	129.5	130.0	130.0	128.0	128.0	128.0	126.6	125.8	127.9	128.5	127.8	128.6
1927	127.5	127.5	127.4	127.0	127.0	127.0	128.2	128.5	128.5	128.5	129.0	129.9	128.0
1928	131.6	132.6	134.5	134.5	134.5	134.5	134.5	132.0	130.2	122.0	122.0	122.0	130.4
1929	122.0	119.8	117.5	115.5	113.5	111.8	109.2	108.5	104.8	98.5	98.5	97.4	109.8
1930	94.7	90.5	89.1	85.5	85.0	86.5	88.4	88.4	88.4	84.5	84.5	82.6	87.3
1931	79.5	77.5	78.1	80.5	80.5	80.5	80.5	80.5	80.5	76.3	73.0	71.9	78.3
1932	66.4	66.0	66.0	64.6	62.8	59.4	58.5	58.5	60.1	64.0	64.0	63.0	62.8
1933	62.5	62.5	62.5	63.0	68.9	76.2	85.9	86.4	90.5	91.4	93.6	96.0	78.3
1934	101.0	103.0	103.0	103.0	103.0	100.8	97.4	92.6	83.9	80.8	81.0	81.0	94.2
1935	80.4	78.2	76.5	76.5	80.6	86.0	86.0	86.0	90.0	92.0	93.5	94.0	85.0
1936	97.4	99.0	99.0	99.0	98.6	97.5	97.5	97.5	97.5	96.7	102.2	106.4	99.0
1937	107.8	106.5	106.2	108.5	109.1	108.5	108.5	108.5	105.7	100.1	94.4	90.9	104.6
1938	91.0	86.4	84.0	84.0	83.8	82.0	82.0	81.6	79.8	81.8	81.0	79.0	83.0
1939	77.8	75.9	75.5	75.5	75.5	75.5	75.5	75.9	98.9	107.9	105.1	105.0	85.3
1940	102.0	93.0	92.5	94.8	94.8	94.0	94.0	94.0	94.0	94.0	95.6	102.8	95.5
1941	102.5	102.5	102.5	102.5	102.5	102.5	102.2	101.0	101.0	101.0	101.0	103.4	102.0
1942	105.0	105.0	105.4	105.5	105.5	106.5	107.5	107.5	107.9	108.5	108.5	106.1	106.6
1943	105.8	108.8	110.0	110.0	110.0	110.0	110.0	108.0	105.3	106.0	106.5	106.5	108.1
1944	106.5	106.5	106.5	105.3	102.7	101.5	101.5	101.5	102.3	102.8	103.5	103.5	103.7
1945	104.3	105.0	105.5	105.5	104.9	104.5	104.5	105.1	105.0	105.0	104.3	104.3	104.8
1946	104.0	104.0	104.0	103.3	103.0	103.0	103.0	103.0	103.0	104.8	108.9	115.5	105.0
1947	115.5	115.5	117.3	124.0	128.5	129.3	132.5	132.5	138.5	143.6	155.3	156.0	132.4
1948	150.3	157.0	149.2	159.9	185.0	201.5	201.5	201.5	188.9	182.0	182.0	203.0	180.2
1949	210.0	210.0	210.0	204.5	188.0	188.0	188.0	188.0	188.0	188.0	158.0	158.0	189.9
1950	167.0	183.0	183.0	180.5	192.0	198.0	198.0	213.5	283.0	265.5	271.5	275.5	217.5
1951	343.5	365.5	380.5	344.3	316.5	298.0	260.5	230.5	198.0	197.5	190.5	180.5	275.5
1952	190.5	176.1	158.0	158.0	163.0	160.5	160.5	164.3	164.9	174.0	183.0	188.0	170.1
1953	193.0	193.0	195.5	198.0	198.0	198.0	198.0	198.0	198.0	198.0	198.0	198.0	197.0

1/ Duty per pound of clean content added to in-bond quotations reported by the Production and Marketing Administration as follows: January 1924-June 17, 1930, 31 cents; June 18, 1930-December 31, 1947, 34 cents; January 1, 1948, and thereafter, 25.5 cents.

Table 5.- Wool, Australian 58's, 60's combing: Price per pound, clean basis (American yield),
duty-paid, Boston, by months, 1924-53 ^{1/}

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
1924	135.5	139.0	140.0	140.0	140.0	140.0	140.0	141.5	150.4	152.0	157.4	169.0	145.4
1925	168.9	166.0	150.3	139.1	122.4	122.2	123.5	118.2	114.8	115.5	121.6	122.8	132.1
1926	122.5	121.2	119.4	117.5	114.5	113.5	113.5	113.5	115.2	118.8	120.0	117.4	117.2
1927	113.9	113.5	113.5	113.5	113.5	113.5	115.1	115.5	115.5	115.5	117.0	118.5	114.9
1928	119.4	120.0	120.0	120.0	120.0	120.0	120.0	120.0	119.4	112.0	112.0	112.0	117.9
1929	112.0	109.8	107.5	106.2	105.0	103.5	102.0	102.0	100.4	97.5	97.5	91.4	102.9
1930	87.6	83.0	81.0	78.2	77.0	78.5	81.6	82.0	82.0	78.0	78.0	75.4	80.2
1931	74.5	74.5	74.8	75.5	75.5	75.5	75.5	75.5	75.5	69.6	68.0	66.3	73.4
1932	62.9	62.5	62.5	60.4	57.1	53.9	53.0	53.0	53.9	58.0	58.0	59.2	57.9
1933	60.0	60.0	60.0	60.4	63.5	68.0	76.5	78.4	83.6	85.2	86.2	88.0	72.5
1934	92.0	93.0	93.0	93.0	93.0	90.5	87.4	84.5	77.8	75.0	75.0	76.0	85.8
1935	76.0	75.0	74.0	74.0	76.0	79.0	79.0	79.0	82.5	84.8	87.5	87.5	79.5
1936	93.5	95.0	95.0	95.0	94.9	94.5	94.5	94.5	94.5	93.9	97.8	102.6	95.5
1937	104.1	103.5	102.5	103.7	104.8	104.5	104.5	104.5	101.3	96.0	90.0	86.3	100.5
1938	86.5	84.4	82.0	82.0	81.8	80.0	80.0	79.8	78.8	79.5	78.7	77.0	80.9
1939	75.9	74.5	74.5	74.5	74.5	74.5	74.5	74.5	93.8	99.9	97.2	97.0	82.1
1940	95.4	91.0	89.0	88.0	88.0	88.0	88.0	88.0	88.0	90.0	90.8	95.9	90.0
1941	95.5	95.5	95.5	95.5	95.5	95.5	95.5	95.5	95.5	95.5	95.5	97.6	95.7
1942	99.0	99.0	99.0	99.0	100.5	102.0	103.0	103.0	102.6	102.0	102.0	99.6	100.9
1943	99.1	99.5	101.0	101.5	103.0	103.0	103.0	101.0	101.0	100.0	100.0	100.0	101.0
1944	100.0	100.0	100.0	99.8	97.2	96.0	96.0	96.0	96.0	96.0	96.0	96.0	97.4
1945	98.0	99.0	99.5	99.5	98.9	98.5	98.5	99.5	99.5	99.5	98.0	97.5	98.8
1946	97.5	97.5	97.5	96.0	95.5	95.5	95.5	95.5	95.5	96.7	100.6	108.0	97.6
1947	108.0	106.8	107.6	111.6	113.0	113.7	116.5	120.5	123.5	127.5	137.5	138.5	118.7
1948	136.0	140.0	133.4	142.8	164.7	178.5	178.5	176.5	176.5	173.5	173.5	188.1	163.7
1949	193.0	193.0	184.0	174.9	158.0	158.0	158.0	158.0	158.0	158.0	138.0	138.0	164.1
1950	146.0	158.0	158.0	159.3	169.0	178.0	178.0	194.5	260.5	230.5	246.5	250.5	194.1
1951	318.5	340.5	355.5	319.3	297.5	288.0	250.5	220.5	188.0	187.5	180.5	170.5	259.7
1952	180.5	169.9	153.0	153.0	158.0	153.0	153.0	149.3	146.7	154.0	163.0	168.0	158.5
1953	173.0	173.0	173.0	173.0	173.0	173.0	173.0	173.0	173.0	173.0	173.0	172.0	172.9

^{1/} Duty per pound of clean content added to clean-basis in-bond quotations reported by the Production and Marketing Administration as follows: January 1924-June 17, 1930, 31 cents; June 18, 1930-December 31, 1947, 34 cents; January 1, 1948, and thereafter, 25.5 cents.

Table 6.- Wool, Montevideo super 0's (58's, 60's): Price per pound, clean basis (American yield),
duty-paid, Boston, by months, 1924-53 1/

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
1924	121.0	122.7	122.7	122.7	122.7	122.7	122.7	123.0	126.3	135.7	147.8	152.0	128.5
1925	153.5	148.5	141.7	127.8	113.5	110.8	113.5	108.8	108.3	110.7	113.7	110.0	121.7
1926	109.0	109.2	107.3	107.5	103.2	100.7	101.0	99.3	100.8	102.3	102.3	100.2	103.6
1927	99.7	100.2	100.2	100.2	100.2	101.0	101.8	103.0	103.5	104.8	105.7	108.3	102.4
1928	114.7	118.0	120.3	121.8	121.8	121.8	121.8	121.8	121.8	120.7	110.8	111.0	118.9
1929	110.2	110.2	107.3	103.5	103.5	102.7	99.3	98.5	98.0	96.5	89.3	85.7	100.4
1930	78.7	73.5	73.5	73.5	73.5	75.0	76.5	76.5	76.0	73.2	68.7	66.0	73.7
1931	64.8	64.8	66.0	67.8	66.5	66.5	66.5	66.5	66.5	62.7	61.5	62.8	65.2
1932	63.2	63.2	63.2	62.7	59.8	58.2	58.2	58.2	60.2	61.5	61.5	60.2	60.8
1933	59.8	59.8	59.8	61.0	67.3	71.0	76.2	79.0	85.0	88.3	90.0	93.2	74.2
1934	95.7	96.5	96.5	96.5	96.5	94.8	94.8	93.2	89.8	85.7	84.0	79.0	91.9
1935	77.3	74.8	72.3	72.3	74.5	76.5	76.5	76.5	79.0	82.5	83.2	83.2	77.4
1936	86.7	91.7	92.0	90.7	89.0	89.0	89.0	89.0	91.0	92.3	98.0	102.5	91.7
1937	105.5	105.7	104.8	106.0	105.7	104.8	104.8	104.8	104.2	100.3	91.7	86.5	102.1
1938	86.5	85.3	83.2	79.8	79.3	76.5	76.5	76.5	76.5	76.5	76.2	74.8	79.0
1939	74.8	74.8	74.2	73.2	73.2	73.2	74.3	74.8	92.5	101.0	94.8	92.5	81.1
1940	90.6	89.0	89.0	88.0	87.3	85.7	80.0	79.8	80.3	84.0	88.7	90.7	86.1
1941	92.5	94.8	95.7	97.7	100.3	100.7	100.7	100.7	100.7	101.7	102.3	104.8	99.4
1942	104.8	103.2	103.2	103.7	104.0	102.3	102.3	102.3	102.3	102.3	100.7	95.3	102.2
1943	93.4	98.3	101.5	101.9	103.2	103.2	103.2	103.2	102.2	101.5	101.5	101.5	101.2
1944	100.7	102.1	100.8	100.5	101.2	101.3	101.7	101.0	99.0	100.3	101.1	101.1	100.9
1945	100.6	100.3	101.2	103.2	103.2	103.2	103.2	101.5	101.5	104.7	105.0	104.7	102.7
1946	104.0	104.8	106.1	105.7	105.7	105.7	105.1	106.1	106.1	107.8	109.5	114.0	106.7
1947	114.0	113.2	112.8	114.5	115.7	116.8	118.2	120.0	123.6	125.8	128.2	134.8	119.8
1948	129.7	133.0	133.0	133.7	136.8	146.7	159.5	159.8	160.5	160.5	160.5	173.0	148.9
1949	165.6	165.5	163.1	162.5	162.5	151.4	130.0	126.0	130.1	131.5	131.5	136.5	146.3
1950	139.1	140.0	144.3	152.3	157.6	164.3	166.0	182.4	216.0	216.4	227.5	264.5	180.9
1951	324.8	356.5	400.5	373.3	320.5	292.3	258.5	226.3	208.7	200.5	196.4	184.0	278.5
1952	174.4	160.5	150.3	147.6	147.0	147.0	147.0	147.0	147.0	147.0	147.0	146.2	150.7
1953	147.1	147.5	147.5	152.5	152.5	152.5	151.0	151.0	151.0	151.0	151.0	151.0	150.5

1/ In-bond clean-basis prices derived from reports of the Production and Marketing Administration as follows: For 1924-48, reported grease-basis quotations converted to clean basis at 60-percent yield; for 1949 and later years, clean-basis prices as reported. Duty per pound of clean content added to clean-basis prices so derived as follows: January 1924-June 17, 1930, 31 cents; June 18, 1930-December 31, 1947, 34 cents; January 1, 1948, and thereafter, 25.5 cents.

Table 7.- Wool, Montevideo super 1's (56's): Price per pound, clean-basis (American yield),
duty-paid, Boston, by months, 1924-53 ^{1/}

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
1924	111.2	112.7	113.7	115.1	115.1	115.1	115.1	115.6	118.3	122.4	134.7	139.9	119.1
1925	140.5	138.1	132.0	117.5	102.1	101.2	104.8	100.5	98.6	102.4	106.1	102.6	112.2
1926	101.6	102.3	100.5	99.6	95.0	92.6	92.9	92.6	93.9	96.2	96.1	93.7	96.4
1927	93.2	93.7	93.7	93.7	93.7	93.7	95.6	96.9	96.9	98.1	98.6	100.5	95.7
1928	113.9	109.7	113.4	114.3	114.3	114.3	114.3	114.3	114.3	113.5	104.8	105.9	112.2
1929	107.3	107.2	104.8	100.8	100.8	98.5	95.8	95.3	94.8	93.4	88.1	83.7	97.5
1930	77.5	72.3	71.5	71.5	71.5	73.0	74.5	74.5	74.0	71.0	67.0	63.8	71.8
1931	61.8	61.8	62.9	66.2	65.0	65.0	65.0	65.0	65.0	59.7	58.6	59.9	63.0
1932	60.2	60.2	60.2	59.7	57.0	55.4	55.4	55.4	58.1	59.9	59.9	58.4	58.3
1933	58.1	58.1	58.1	59.4	65.4	69.2	75.3	77.7	83.5	87.5	88.1	90.3	72.6
1934	92.7	93.5	93.5	93.5	93.5	91.9	91.9	90.3	87.2	83.2	81.6	76.5	89.1
1935	76.1	72.9	69.7	69.7	72.3	74.5	74.5	74.5	76.1	78.6	80.8	80.8	75.0
1936	83.0	86.7	86.7	84.0	82.4	82.4	82.4	82.4	83.8	85.9	93.4	97.7	85.9
1937	100.5	97.5	97.7	99.2	98.8	98.3	98.3	98.3	96.4	92.7	87.0	82.4	95.6
1938	82.4	81.3	79.4	76.1	75.6	72.9	74.5	74.5	74.5	74.5	74.2	72.9	76.1
1939	72.9	72.9	72.3	71.3	71.3	71.3	72.4	72.9	90.3	97.2	91.1	88.8	78.7
1940	87.7	86.4	86.4	85.4	84.8	83.5	78.8	78.4	80.0	81.9	85.1	87.2	83.8
1941	87.8	90.2	91.1	93.2	95.9	96.7	98.0	96.7	96.7	97.7	98.3	100.7	95.2
1942	100.7	99.1	99.1	100.0	100.7	99.1	99.1	99.1	99.1	99.1	97.5	92.4	98.8
1943	90.5	95.6	97.8	100.3	101.5	101.5	101.5	101.5	100.5	99.9	99.9	98.3	99.1
1944	97.5	98.9	98.6	99.5	100.1	98.2	98.9	99.1	96.9	97.9	98.7	98.7	98.6
1945	99.6	100.3	101.6	103.2	103.4	103.4	103.4	101.9	101.9	101.2	101.1	100.4	101.8
1946	99.5	100.2	100.7	100.7	101.1	101.1	101.9	101.5	101.9	103.4	104.8	107.8	102.0
1947	107.4	106.4	105.4	107.8	109.4	109.9	111.8	113.6	115.0	115.3	114.6	122.7	111.6
1948	119.9	123.1	123.1	119.5	124.2	134.2	143.8	143.8	143.8	143.8	143.8	148.5	134.3
1949	143.0	143.0	139.0	137.5	137.5	130.5	115.0	113.5	119.1	121.0	121.0	122.0	128.5
1950	126.9	128.5	129.0	131.0	141.5	145.0	145.0	158.6	188.0	189.3	213.2	246.7	161.9
1951	302.4	335.0	370.5	329.6	284.1	263.5	231.5	204.3	183.0	174.0	170.6	162.5	250.9
1952	164.5	153.3	139.5	133.8	133.0	133.0	132.7	132.5	132.5	132.5	132.5	128.1	137.3
1953	128.1	128.5	128.5	128.5	128.5	129.7	138.0	136.5	136.5	136.5	136.5	136.5	132.7

^{1/} In -bond clean-basis prices derived from reports of the Production and Marketing Administration as follows: For 1924-48, reported grease-basis quotations converted to clean basis at 63-percent yield; for 1949 and later years, clean-basis prices as reported. Duty per pound of clean content added to clean-basis prices so derived as follows: January 1924-June 17, 1930, 31 cents; June 18, 1930-December 31, 1947, 34 cents; January 1, 1948, and thereafter, 25.5 cents.

Table 8.- Wool, Montevideo super 2's (50's): Price per pound, clean basis
(American yield), duty-paid, Boston, by months, 1924-53 ^{1/}

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
1924	98.6	99.2	99.2	99.2	99.2	99.2	99.2	99.9	106.0	110.7	118.1	125.5	104.5
1925	124.8	123.7	118.3	105.2	92.7	93.0	96.9	93.0	89.9	95.4	99.0	95.8	102.3
1926	94.8	93.4	91.9	90.8	87.8	85.8	87.1	86.8	86.3	88.4	86.5	83.3	88.6
1927	83.9	84.8	84.9	84.8	84.8	84.8	86.6	89.3	90.8	92.2	93.3	94.6	87.9
1928	98.3	102.1	106.6	107.5	107.5	107.5	107.5	107.5	107.5	106.8	97.5	99.0	104.6
1929	101.2	101.0	99.9	93.9	93.9	92.2	89.8	88.7	87.8	87.5	83.7	79.8	91.6
1930	73.1	68.1	68.1	67.7	66.6	61.4	70.4	70.4	69.8	66.6	62.5	60.1	67.1
1931	59.0	59.0	60.5	61.4	59.0	59.0	59.0	59.0	59.0	56.9	56.0	57.2	58.8
1932	57.5	57.5	57.5	57.0	54.5	52.9	52.9	52.9	53.8	54.5	54.5	53.2	54.9
1933	52.9	52.9	52.9	54.5	62.6	66.9	72.0	73.7	79.0	82.8	83.8	84.8	68.2
1934	88.2	88.7	88.5	88.5	88.5	83.2	83.2	81.7	78.7	74.9	73.4	71.1	82.4
1935	70.4	67.6	65.1	65.1	67.6	69.6	69.6	69.6	70.4	72.2	74.2	74.2	69.6
1936	77.3	80.2	79.8	77.9	76.4	77.2	77.2	78.2	79.5	80.2	87.2	90.1	80.1
1937	93.4	91.6	89.6	91.7	91.7	90.8	90.4	90.1	88.8	85.5	80.8	77.2	88.5
1938	77.2	76.1	74.5	72.6	72.2	69.6	71.1	71.1	71.1	71.1	70.8	69.6	72.2
1939	69.6	69.6	69.0	68.1	68.1	68.1	69.2	69.6	87.0	93.8	87.6	85.2	75.4
1940	83.8	85.8	86.3	85.4	84.8	83.4	78.2	77.9	77.9	79.0	82.8	84.8	82.5
1941	84.0	85.4	86.3	87.9	91.6	92.3	93.7	93.1	93.1	94.0	94.6	96.9	91.1
1942	96.9	95.4	95.4	96.3	96.9	96.1	96.1	96.1	96.1	96.1	93.8	89.0	95.4
1943	88.8	93.1	94.0	97.3	98.4	98.4	98.4	98.4	97.5	96.9	96.9	95.4	96.1
1944	94.6	96.0	95.5	96.1	96.7	95.2	96.0	96.7	94.8	96.0	96.1	96.1	95.8
1945	97.0	97.6	99.0	100.4	100.4	100.4	100.4	98.8	97.0	97.9	97.8	97.0	98.6
1946	97.6	96.6	96.9	96.9	96.9	96.9	98.2	97.6	98.2	100.4	101.9	105.2	98.6
1947	105.2	105.2	105.2	105.2	104.5	104.6	105.5	107.0	107.5	107.0	105.2	111.6	106.1
1948	107.3	107.3	107.3	107.3	111.9	121.3	128.5	128.5	128.5	128.5	128.5	125.5	119.2
1949	122.5	122.5	119.3	119.0	119.0	117.3	106.5	103.5	107.6	109.0	109.0	111.0	113.8
1950	114.0	115.0	115.0	115.0	122.4	129.5	131.0	142.0	169.0	169.0	196.8	226.1	145.4
1951	265.6	296.0	332.3	335.3	254.2	239.4	213.3	180.8	154.5	147.0	142.7	143.0	225.3
1952	156.0	144.0	129.5	121.4	121.0	121.0	119.8	119.0	119.0	119.8	121.0	118.6	125.8
1953	119.1	119.5	120.1	122.0	122.0	122.0	130.3	130.0	130.0	130.0	130.0	130.0	125.4

^{1/} In-bond clean-basis prices derived from reports of the Production and Marketing Administration as follows: For 1924-48, reported grease-basis quotations converted to clean basis at 66 percent yield; for 1949 and later years, clean-basis prices as reported. Duty per pound of clean content added to clean-basis prices so derived as follows: January 1924-June 17, 1930, 31 cents; June 18, 1930-December 31, 1947, 34 cents; January 1, 1948, and thereafter, 25.5 cents.

Table 9.- Wool, Montevideo super 3's (46's, 48's): Price per pound, clean basis (American yield), duty-paid, Boston, by months, 1924-53 1/2

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
1924	85.1	87.1	88.0	88.0	87.3	86.6	87.1	87.9	90.9	95.1	102.5	112.0	91.5
1925	111.6	112.0	108.3	97.9	84.8	84.7	85.2	83.3	81.7	84.8	89.2	86.5	92.5
1926	85.4	83.7	81.0	80.4	77.3	75.4	76.1	76.1	76.6	78.0	76.8	74.9	78.5
1927	75.4	75.4	74.9	74.0	74.0	74.7	77.1	80.6	82.5	83.5	83.8	84.7	78.4
1928	88.2	90.9	93.8	95.1	95.1	95.1	95.1	95.1	95.1	93.7	86.1	88.0	92.6
1929	88.5	88.5	88.0	86.6	86.6	85.6	84.2	81.8	81.0	80.7	77.2	73.5	83.5
1930	68.0	62.7	62.7	62.3	61.3	65.2	67.1	67.1	66.7	63.7	57.9	55.4	63.3
1931	54.6	55.1	56.4	58.1	55.8	55.8	55.8	55.8	55.8	53.9	53.0	53.0	55.3
1932	53.0	53.0	53.0	53.0	51.6	50.2	50.2	50.2	50.2	50.2	50.2	49.1	51.2
1933	48.8	48.8	48.8	50.2	58.2	60.3	63.6	64.8	69.2	72.3	73.3	74.1	61.0
1934	76.3	77.0	77.0	77.0	77.0	75.5	75.5	74.2	71.3	67.8	66.4	62.2	73.1
1935	60.8	59.6	58.6	58.6	59.8	60.1	60.1	60.1	61.3	64.0	65.7	65.7	61.2
1936	68.4	72.0	72.3	70.3	67.8	68.9	69.2	69.5	70.8	71.3	76.8	79.8	71.4
1937	84.0	84.7	84.0	83.2	82.6	82.6	82.6	82.6	82.0	79.1	75.5	71.3	81.2
1938	71.3	70.3	69.4	68.5	68.1	65.7	67.5	68.5	68.5	68.5	68.2	67.1	68.5
1939	67.1	67.1	66.5	65.7	65.7	65.7	66.7	67.1	81.6	86.7	82.0	79.8	71.8
1940	78.9	82.7	83.3	82.7	82.6	81.6	78.4	78.4	78.4	79.2	80.5	80.5	80.6
1941	80.5	81.3	81.9	82.0	83.0	83.9	88.2	88.2	88.2	89.1	89.6	91.3	85.6
1942	91.5	90.3	90.3	91.2	92.3	91.7	91.7	91.7	91.7	91.7	89.6	85.1	90.7
1943	84.6	85.8	87.4	91.0	91.0	91.0	91.0	91.0	91.0	91.0	91.0	92.2	89.8
1944	91.0	90.9	86.7	86.1	85.3	83.3	84.8	85.4	84.1	85.0	85.4	85.4	86.1
1945	85.4	85.4	85.4	85.4	85.4	85.4	85.4	85.4	85.4	85.4	85.4	85.4	85.4
1946	85.4	85.4	85.4	85.4	85.4	85.4	85.4	85.4	86.1	86.8	86.8	86.8	85.8
1947	86.8	86.8	86.8	87.9	89.6	89.6	92.5	93.0	94.6	94.6	94.6	94.6	91.0
1948	86.1	86.1	86.1	86.1	88.2	96.2	107.2	107.2	107.2	107.2	107.2	102.7	97.3
1949	101.5	101.5	99.1	98.5	98.5	97.3	95.5	94.5	94.5	94.5	94.5	94.5	97.0
1950	104.3	107.5	108.5	108.5	114.7	116.5	118.3	132.9	155.6	156.0	163.2	170.9	129.7
1951	226.7	250.5	279.0	257.5	235.1	222.5	194.5	159.5	131.0	124.0	120.5	110.0	192.6
1952	110.0	110.0	100.0	104.2	107.0	107.0	107.9	108.5	108.5	108.5	108.5	108.5	107.4
1953	109.6	110.0	110.0	110.0	110.0	110.0	120.0	120.0	120.0	120.0	120.0	120.0	115.0

1/ In-bond grease-basis prices compiled from The Commercial Bulletin for week ending January 5, 1945-week ending June 18, 1948, and from reports of the Production and Marketing Administration for other weeks through December 1948 converted to clean basis at 71 percent yield; in-bond clean-basis prices as reported by the Production and Marketing Administration for 1949 and later years. Duty per pound of clean content added as follows: January 1924-June 17, 1930, 31 cents; June 18, 1930-December 31, 1947, 34 cents; January 1, 1948, and thereafter, 25.5 cents.

Table 10.- Wool, Montevideo super 4's. (44's): Price per pound, clean basis
(American yield), duty-paid, Boston, by months, 1924-53 1/

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
1924	75.8	79.7	81.0	81.4	81.7	81.7	81.7	82.0	84.8	90.3	97.2	103.7	85.1
1925	104.4	104.9	101.6	92.4	80.3	79.0	79.6	77.6	76.9	79.7	84.1	82.3	86.9
1926	80.3	79.7	78.6	76.4	73.1	71.6	72.5	72.5	72.5	73.8	73.5	72.1	74.7
1927	72.5	72.5	73.3	72.5	72.5	72.5	73.3	76.8	78.2	79.3	79.6	80.3	75.3
1928	83.7	86.1	87.5	88.7	88.7	88.7	88.7	88.7	88.7	88.2	81.8	83.8	86.9
1929	83.8	83.8	83.8	82.4	82.4	80.6	78.6	79.6	79.6	79.3	75.8	71.6	80.1
1930	65.5	61.3	61.3	61.3	61.3	62.7	63.2	63.5	63.1	58.7	50.4	48.4	60.1
1931	47.9	48.7	50.3	52.8	49.4	49.4	49.4	49.4	49.4	47.6	46.6	46.6	49.0
1932	46.6	46.6	46.6	46.2	42.4	41.0	41.0	41.0	41.0	42.4	42.4	41.3	43.2
1933	41.0	41.0	41.0	42.0	49.4	52.5	55.2	56.3	60.0	61.1	61.1	62.1	51.9
1934	64.9	65.7	65.6	65.6	65.6	62.1	62.1	60.7	58.9	57.9	57.9	54.6	61.8
1935	53.6	52.9	52.2	52.2	53.4	53.6	53.6	53.6	54.4	56.2	57.9	57.9	54.3
1936	60.7	62.5	62.7	62.1	60.7	62.0	62.8	63.1	64.4	64.9	69.6	72.7	64.0
1937	75.2	75.5	75.5	76.0	76.2	76.2	76.2	76.2	75.6	72.7	69.1	64.9	74.1
1938	64.9	63.9	62.9	62.1	61.7	59.3	61.3	62.8	62.8	62.1	61.8	60.7	62.2
1939	60.7	60.7	60.1	59.3	59.3	59.3	60.3	60.7	75.3	80.0	75.9	76.2	65.6
1940	77.2	80.8	81.1	80.5	80.4	79.4	76.2	76.2	76.2	76.7	77.6	77.6	78.3
1941	77.6	77.6	77.6	77.6	77.6	78.2	82.5	82.5	82.5	83.4	83.9	85.7	80.6
1942	86.7	86.0	86.0	86.5	86.7	83.9	88.2	88.2	88.2	88.2	86.5	82.2	86.4
1943	69.3	71.4	71.9	76.9	76.9	76.9	76.9	76.9	76.0	75.5	75.5	75.2	74.9
1944	73.9	73.9	71.1	70.5	70.9	71.2	72.2	72.6	71.9	71.9	71.9	71.9	72.0
1945	71.9	71.9	71.9	71.9	71.9	71.9	71.9	70.5	69.4	68.0	67.7	67.7	70.5
1946	71.2	71.2	71.2	71.2	71.2	71.2	71.2	71.2	71.9	72.6	72.6	71.2	71.5
1947	69.8	69.8	69.8	69.8	69.8	69.8	71.9	72.6	74.7	74.7	74.7	74.7	71.8
1948	74.7	74.7	74.7	74.7	75.9	79.0	83.2	83.2	83.2	83.2	83.2	83.2	79.4
1949	81.0	81.0	81.0	81.0	81.0	80.4	80.0	80.0	80.0	80.0	80.0	80.0	80.4
1950	80.0	80.0	96.0	96.0	99.8	106.0	107.0	121.4	141.8	143.5	150.7	158.9	115.1
1951	203.9	221.8	249.2	235.9	212.6	200.0	169.8	144.1	122.5	115.5	112.0	101.5	174.1
1952	101.5	101.5	91.5	91.5	91.5	91.5	90.9	90.5	90.5	90.5	97.5	102.5	94.3
1953	102.9	103.0	103.0	103.0	103.0	103.0	103.2	103.5	103.5	103.5	103.5	103.5	103.2

1/ In-bond grease-basis prices compiled from The Commercial Bulletin for week ending January 16, 1946-week ending June 18, 1948, and from reports of the Production and Marketing Administration for other weeks through December 1948 converted to clean basis at 71 percent yield; in-bond clean-basis prices as reported by the Production and Marketing Administration for 1949 and later years. Duty per pound of clean content added to clean-basis prices so derived as follows: January 1924-June 17, 1930, 31 cents; June 18, 1930-December 31, 1942, 29 cents; January 1, 1943, and thereafter, 17 cents.

Table 11.- Wool, Montevideo super 5's (40's): Price per pound, clean basis (American yield), duty-paid, Boston, by months, 1924-53 1/

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
1924	52.9	60.5	61.0	61.4	61.6	61.6	61.0	60.3	63.7	71.1	77.3	80.3	64.4
1925	81.6	81.6	80.5	72.1	59.9	59.0	60.0	58.4	56.8	58.9	61.1	60.5	65.9
1926	60.0	59.7	59.6	57.7	54.7	52.7	52.7	52.7	52.7	54.0	53.7	52.6	55.2
1927	52.7	53.4	55.1	54.1	53.8	53.4	54.4	56.8	58.2	59.3	59.6	60.3	55.9
1928	63.2	65.1	67.0	67.8	67.8	67.8	67.8	67.8	67.8	67.3	60.7	62.7	66.1
1929	63.7	63.7	63.7	62.3	62.3	61.6	60.0	59.6	59.6	59.6	56.8	53.2	60.5
1930	48.6	43.2	43.2	43.2	43.7	49.4	53.5	53.5	53.0	50.4	44.3	41.5	47.3
1931	40.4	41.8	43.5	46.1	43.9	43.9	43.9	43.9	43.9	42.1	41.1	41.1	43.0
1932	41.1	41.1	41.1	40.7	37.0	35.6	35.6	35.6	35.6	37.0	37.0	34.8	37.7
1933	34.3	34.3	34.3	35.2	40.4	42.8	45.4	45.9	48.4	49.9	51.1	52.8	42.9
1934	54.8	54.8	54.8	54.8	54.8	52.1	52.1	50.7	48.9	48.0	48.0	47.0	51.7
1935	45.9	44.8	43.9	43.9	44.1	46.2	46.2	47.0	47.4	48.9	49.6	50.2	46.5
1936	52.2	53.9	54.0	53.5	52.2	54.1	54.8	55.2	56.6	57.6	61.0	64.8	55.8
1937	67.3	68.5	68.7	69.5	69.9	69.9	69.9	69.9	68.5	65.1	61.0	56.9	67.1
1938	56.9	55.4	54.8	54.8	54.4	52.1	54.8	56.9	56.9	56.2	55.8	54.1	55.3
1939	53.5	53.5	53.2	52.8	52.8	52.8	54.1	54.8	67.0	70.8	67.6	68.5	58.4
1940	69.8	73.2	73.3	72.8	72.6	71.7	68.5	68.5	68.5	69.6	71.3	71.3	70.9
1941	71.0	69.9	69.9	69.9	69.9	70.4	74.7	74.7	74.7	75.9	76.7	79.2	73.1
1942	79.9	79.5	79.5	79.9	80.2	77.4	77.4	77.4	77.4	77.4	76.3	73.7	78.0
1943	64.4	64.4	64.9	65.7	65.7	65.7	63.7	61.6	61.6	61.6	61.6	61.6	63.5
1944	63.1	63.7	63.7	63.7	63.7	63.7	63.7	63.7	63.7	63.7	63.7	63.7	63.6
1945	63.7	63.7	63.7	63.7	63.7	63.7	63.7	63.7	63.7	63.7	63.7	63.7	63.7
1946	63.7	63.7	63.7	63.7	63.7	63.7	63.7	63.7	64.4	65.1	65.1	63.4	64.0
1947	61.6	61.6	61.6	61.6	61.6	61.6	61.6	62.5	65.1	65.1	65.1	65.1	62.8
1948	65.1	65.1	65.1	65.1	66.2	69.7	74.6	74.6	74.6	74.6	74.6	73.5	70.2
1949	73.0	73.0	73.0	73.0	73.0	71.8	71.0	71.0	71.0	71.0	71.0	71.0	71.9
1950	75.0	75.0	86.0	86.0	93.6	102.0	103.0	117.6	141.9	145.0	147.8	154.9	110.6
1951	197.8	211.5	235.5	225.9	203.4	191.1	163.5	140.1	115.8	109.0	105.5	95.0	166.2
1952	95.0	95.0	85.5	85.5	85.5	85.5	86.1	86.5	86.5	86.5	94.2	98.8	89.2
1953	98.9	99.0	99.0	99.0	99.0	99.0	99.2	99.5	99.5	99.5	99.5	99.5	99.2

1/ In-bond grease-basis prices compiled from The Commercial Bulletin for week ending January 8, 1943-week ending June 18, 1948, and from reports of the Production and Marketing Administration for other weeks through December 1948 converted to clean basis at 73 percent yield; in-bond clean-basis prices as reported by the Production and Marketing Administration for 1949 and later years. Duty added to in-bond prices as follows: January 1924-June 17, 1930, 12 cents per pound of actual weight in grease; June 18, 1930-December 31, 1942, 24 cents per pound of clean content; January 1, 1943, and thereafter, 13 cents per pound of clean content.

Table 12.- Wool, domestic graded fleece delaine: Price per pound as a percentage of price of Australian 64's, 70's warp and half warp, clean basis (American yield), duty-paid, Boston, by months, 1924-53

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average 1/
	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
1924	87	87	90	87	85	81	81	85	82	84	84	85	85
1925	87	89	91	86	87	87	89	88	88	89	88	91	88
1926	89	87	85	83	80	80	82	82	82	83	82	81	83
1927	81	81	81	80	78	78	81	81	82	84	84	84	81
1928	86	86	85	85	85	85	84	83	83	86	86	86	85
1929	85	86	86	83	81	82	84	83	86	89	86	82	84
1930	82	84	84	83	81	80	79	80	80	83	84	84	82
1931	85	89	88	77	73	73	75	75	77	76	77	80	79
1932	82	81	76	72	65	61	59	65	77	72	71	70	71
1933	70	70	71	72	86	91	87	87	86	86	85	85	82
1934	82	81	81	79	77	75	76	78	82	83	81	81	80
1935	82	83	83	82	81	85	85	86	83	83	85	85	84
1936	87	88	88	85	84	86	87	87	88	89	92	96	88
1937	102	104	102	101	93	92	93	93	93	90	88	86	95
1938	84	78	76	76	75	74	81	84	88	85	85	88	81
1939	89	91	89	85	88	91	91	91	98	99	98	97	93
1940	96	95	92	89	88	90	89	90	93	105	111	107	96
1941	102	101	100	100	100	100	100	100	102	104	107	105	101
1942	104	104	106	108	105	104	103	103	103	103	103	105	104
1943	106	106	105	105	105	105	105	107	107	106	106	106	106
1944	106	106	107	108	111	112	112	112	111	110	109	109	109
1945	108	108	107	107	108	108	108	107	107	107	107	95	106
1946	95	94	91	91	91	91	91	91	91	95	97	92	92
1947	95	96	97	93	90	91	87	89	86	84	79	81	89
1948	84	79	86	84	86	85	86	86	89	92	92	79	86
1949	76	76	76	78	89	89	81	78	79	77	90	90	81
1950	88	84	84	85	87	88	89	91	78	88	90	93	87
1951	93	95	95	92	92	90	93	87	84	91	93	91	92
1952	87	87	95	93	91	92	94	95	93	91	89	87	91
1953	85	85	83	84	86	86	86	85	86	87	87	87	85

1/ Computed from annual averages of prices.

Table 13.- Wool, domestic graded territory fine good French combing and staple: Price per pound as a percentage of price of Australian 64's, 70's good topmaking wool, clean basis (American yield), duty-paid, Boston, by months, 1924-53

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average 1/
	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
1924	90	90	93	89	88	84	84	87	85	87	85	86	87
1925	87	90	93	90	91	90	95	93	93	95	92	96	92
1926	94	94	91	89	86	85	89	90	90	88	86	83	89
1927	83	83	84	83	82	82	84	85	85	85	85	85	84
1928	86	86	83	84	86	88	87	86	85	90	90	90	87
1929	90	90	90	88	85	86	86	87	88	89	87	83	88
1930	84	85	87	88	87	87	85	85	86	87	85	85	86
1931	84	84	83	79	77	74	75	77	75	76	79	80	78
1932	84	82	79	73	67	63	60	67	77	75	72	70	73
1933	69	69	72	76	87	89	89	90	89	89	88	86	84
1934	83	83	83	81	81	84	85	80	89	92	93	93	85
1935	93	89	85	84	82	85	86	86	86	85	88	88	86
1936	90	94	94	89	88	90	90	90	90	92	96	99	92
1937	104	105	105	103	95	94	94	94	92	90	89	88	96
1938	84	80	81	81	80	78	83	86	87	85	88	89	83
1939	91	95	93	89	90	91	93	95	101	103	101	100	96
1940	102	104	100	95	95	97	95	96	99	110	112	106	101
1941	104	104	104	103	103	103	103	105	106	107	110	109	105
1942	108	108	110	112	112	110	108	108	107	107	107	110	109
1943	110	108	107	107	107	107	105	106	106	107	108	109	107
1944	110	110	111	112	113	114	114	114	113	113	111	111	112
1945	110	109	109	109	109	110	110	109	109	109	109	94	108
1946	95	94	91	92	92	92	92	92	92	95	98	96	93
1947	97	98	99	96	92	92	91	91	87	85	82	85	91
1948	87	84	91	89	87	86	86	87	92	96	94	87	89
1949	83	83	83	85	92	89	83	79	79	79	94	96	85
1950	92	89	89	88	86	87	89	92	83	89	90	93	89
1951	96	97	97	95	96	93	96	91	88	95	98	97	95
1952	92	90	98	97	95	95	97	99	95	93	92	89	94
1953	87	87	86	86	86	86	85	85	85	85	85	85	86

1/ Computed from annual averages of prices.

Table 14.- Wool, domestic graded territory half blood good French combing and staple:
 Price per pound as a percentage of price of Australian 64's combing, clean basis
 (American yield), duty-paid, Boston, by months, 1924-53

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average 1/
	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
1924	87	89	87	83	80	77	79	81	78	79	79	77	81
1925	82	88	86	83	84	86	88	88	89	92	87	92	87
1926	90	90	82	79	77	77	79	80	80	80	80	78	81
1927	78	78	79	79	77	77	78	80	80	80	80	80	79
1928	82	85	84	84	84	84	84	83	84	90	90	90	85
1929	90	90	89	87	87	85	86	87	90	92	90	87	88
1930	84	84	84	85	83	82	81	81	81	83	81	80	83
1931	80	79	77	74	71	70	71	72	71	72	74	75	74
1932	81	81	77	74	66	62	58	65	75	70	69	68	71
1933	68	66	69	73	87	90	88	89	88	88	86	85	83
1934	82	81	81	80	79	80	83	79	87	90	90	90	83
1935	91	88	84	83	80	80	83	83	83	84	85	85	84
1936	87	89	90	87	85	88	88	88	89	91	94	98	89
1937	102	105	102	101	92	91	91	91	89	87	86	84	94
1938	82	77	77	78	77	77	79	80	80	81	85	85	80
1939	89	92	92	89	90	89	89	90	95	97	93	94	92
1940	95	101	96	89	88	92	91	90	93	106	109	100	96
1941	100	98	98	99	99	99	100	101	102	104	107	105	101
1942	104	104	107	109	109	108	107	107	106	106	106	108	106
1943	108	105	104	104	105	105	105	106	108	107	108	108	106
1944	108	108	108	109	112	113	113	113	112	112	111	112	111
1945	111	110	110	110	111	111	111	110	110	110	111	97	110
1946	97	96	93	94	94	94	94	94	94	96	98	94	95
1947	98	99	101	98	94	94	91	90	86	83	77	77	90
1948	80	77	84	82	79	78	78	78	84	87	85	76	81
1949	74	76	76	78	84	80	73	72	73	73	87	87	77
1950	83	78	78	79	80	80	83	87	72	80	88	92	82
1951	89	89	89	87	88	88	90	85	82	94	98	97	89
1952	89	84	92	87	85	87	91	90	87	86	83	81	87
1953	79	79	78	77	77	77	76	77	77	77	77	77	77

1/ Computed from annual averages of prices.

Table 15.- Wool, domestic graded territory half blood good French combing and staple:
 Price per pound as a percentage of price of Australian 58's, 60's combing,
 clean basis (American yield), duty-paid, Boston, by months, 1924-53

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average 1/
	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
1924	95	96	95	91	87	84	85	89	85	87	89	87	89
1925	92	94	92	89	94	97	99	98	100	102	100	100	96
1926	97	96	89	87	86	87	89	89	88	86	85	85	89
1927	87	88	88	88	86	86	87	89	89	89	88	87	88
1928	90	94	95	95	95	95	94	91	91	98	98	98	94
1929	98	98	97	95	94	91	92	93	94	93	91	92	94
1930	91	92	92	93	91	91	88	87	88	90	88	88	90
1931	85	82	81	79	76	75	75	77	75	79	79	81	79
1932	86	86	82	79	72	68	64	71	83	78	76	73	77
1933	71	69	72	76	94	101	99	98	95	94	94	93	89
1934	90	90	90	89	88	89	93	87	94	97	97	96	91
1935	96	91	86	85	84	87	90	90	90	91	91	91	90
1936	91	93	94	91	89	91	90	90	92	94	98	101	93
1937	105	108	106	106	96	94	94	94	93	91	91	88	98
1938	86	79	79	80	79	79	81	82	81	84	87	87	82
1939	91	94	93	90	91	91	90	91	101	105	101	102	95
1940	101	103	100	95	95	98	97	96	100	111	115	108	102
1941	108	105	105	107	106	106	107	107	108	110	113	112	108
1942	110	111	114	116	114	112	111	111	112	112	112	115	112
1943	116	115	113	113	112	112	112	114	112	114	115	115	113
1944	115	115	115	115	118	120	120	120	120	120	120	120	118
1945	118	117	117	117	117	117	117	117	117	117	118	104	116
1946	104	103	99	101	102	102	102	102	102	104	107	101	102
1947	105	107	110	108	107	106	104	99	96	93	87	87	100
1948	88	86	94	92	89	89	89	89	90	92	89	82	89
1949	80	83	87	91	100	95	87	85	87	87	100	100	90
1950	95	90	90	90	91	89	92	95	79	92	98	101	92
1951	96	95	96	94	94	91	94	88	86	99	103	103	94
1952	94	88	95	90	88	92	95	99	98	97	94	91	93
1953	88	88	88	88	88	88	86	88	88	88	88	89	88

1/ Computed from annual averages of prices.

Table 16.- Wool, domestic graded fleece half blood good French combing and staple:
 Price per pound as a percentage of price of Montevideo super 0's (58's, 60's),
 clean basis (American yield), duty-paid, Boston, by months, 1924-53

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average 1/
	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
1924	105	104	107	103	100	96	95	97	99	96	95	98	99
1925	100	105	98	97	100	106	106	105	104	105	105	109	103
1926	106	103	98	94	95	95	94	96	95	97	98	98	97
1927	98	97	97	96	94	93	94	95	94	95	95	93	95
1928	92	91	89	88	88	88	88	88	88	89	98	98	90
1929	99	97	96	97	95	92	94	96	96	95	101	99	96
1930	101	103	100	96	93	90	88	88	89	90	95	97	94
1931	96	94	89	85	83	78	80	81	81	84	84	82	85
1932	81	81	77	71	65	58	55	62	72	71	70	70	70
1933	70	67	69	70	84	90	91	90	87	86	85	83	82
1934	82	83	83	80	78	76	74	75	78	77	76	81	79
1935	83	84	85	84	83	86	88	88	88	88	90	90	87
1936	91	91	92	89	90	90	91	91	91	90	93	98	92
1937	102	104	103	101	94	92	92	92	89	86	86	85	94
1938	82	77	76	79	78	77	86	87	87	86	86	88	82
1939	88	88	87	86	90	91	90	90	98	99	100	103	93
1940	104	100	96	92	92	96	103	103	106	113	113	111	102
1941	109	105	104	102	99	99	99	99	99	99	100	100	101
1942	101	103	106	108	109	109	109	109	111	111	113	120	109
1943	122	116	112	112	110	110	110	110	112	112	112	112	113
1944	113	112	113	113	113	113	112	113	115	114	113	113	113
1945	113	114	113	110	110	110	110	112	112	109	109	94	110
1946	95	93	89	89	89	89	90	89	89	92	96	96	91
1947	97	99	102	105	104	103	102	97	94	93	93	88	98
1948	92	89	89	92	91	91	85	85	85	85	87	87	88
1949	91	91	92	92	92	99	115	115	110	108	108	101	100
1950	99	98	95	91	97	96	96	95	91	95	94	90	94
1951	89	87	81	75	85	87	89	82	73	84	86	92	84
1952	97	86	90	89	92	93	98	98	96	98	100	101	95
1953	104	102	97	94	96	94	96	98	97	98	98	98	98

1/ Computed from annual averages of prices.

Table 17.- Wool, domestic graded fleece three-eighths blood good French combing and staple:
 Price per pound as a percentage of price of Montevideo super 1's (56's), clean basis
 (American yield), duty-paid, Boston, by months, 1924-53

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average 1/
	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
1924	97	98	100	97	93	84	82	89	91	92	90	94	92
1925	97	99	94	92	91	93	96	97	98	97	95	100	96
1926	99	93	89	86	86	86	88	88	87	87	88	89	89
1927	89	88	88	86	83	83	83	84	85	88	90	88	86
1928	82	88	85	88	89	92	90	88	89	89	98	97	89
1929	96	95	95	93	85	85	88	89	91	92	96	95	92
1930	96	93	90	86	78	76	74	75	76	78	81	83	82
1931	82	76	70	66	65	63	65	67	68	73	74	73	70
1932	72	72	66	62	56	51	49	56	71	68	64	63	63
1933	63	62	62	63	82	88	86	86	86	87	87	88	80
1934	86	85	85	79	73	69	69	67	67	68	68	72	74
1935	72	73	73	72	72	78	79	80	82	86	90	90	79
1936	92	92	92	85	85	87	87	87	86	86	89	94	89
1937	97	101	94	92	83	83	83	83	84	81	77	74	86
1938	72	67	64	66	65	65	76	79	78	79	82	82	73
1939	82	82	80	76	80	82	83	84	91	94	95	95	86
1940	94	91	84	81	82	90	95	95	96	103	101	96	92
1941	95	93	92	91	91	91	90	89	93	95	97	96	93
1942	96	98	100	100	98	93	93	95	101	102	106	110	99
1943	113	107	106	104	103	103	103	103	104	105	105	106	105
1944	107	106	106	105	104	106	106	105	108	107	106	106	106
1945	105	104	103	101	101	101	101	103	103	103	103	91	102
1946	92	90	87	87	87	87	86	86	86	88	91	93	88
1947	93	96	99	99	97	97	95	94	93	91	84	78	93
1948	81	78	78	80	77	77	74	74	74	74	74	71	76
1949	74	74	76	77	77	79	90	91	86	85	85	86	81
1950	83	84	84	82	83	88	91	93	89	90	86	87	87
1951	89	87	80	76	82	81	80	81	75	83	84	86	82
1952	82	79	86	84	83	83	85	86	85	88	92	96	86
1953	96	95	92	93	93	92	86	86	88	88	88	88	90

1/ Computed from annual averages of prices.

Table 18.- Wool, domestic graded territory three-eighths blood good French combing and staple:
 Price per pound as a percentage of price of Montevideo super 1's (56's), clean basis
 (American yield), duty-paid, Boston, by months, 1924-53

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average 1/
	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
1924	101	102	102	98	95	84	87	94	96	96	91	95	95
1925	97	98	94	93	94	98	100	101	103	100	101	106	99
1926	101	96	92	91	94	96	97	97	96	97	97	97	96
1927	96	96	96	96	94	93	94	94	94	95	95	94	95
1928	86	91	88	92	94	94	94	90	91	92	100	99	92
1929	97	97	96	94	89	90	92	94	95	95	99	98	95
1930	97	96	93	89	86	84	83	83	84	85	87	91	88
1931	89	84	81	76	74	72	75	78	78	81	82	81	79
1932	81	81	77	71	65	58	55	62	74	71	68	67	69
1933	66	64	66	70	85	91	93	93	91	89	90	90	84
1934	88	87	87	85	84	85	85	74	76	79	81	87	83
1935	87	84	80	77	78	83	84	83	86	88	91	92	85
1936	94	94	94	92	93	93	93	92	94	93	94	97	94
1937	98	102	98	96	91	90	90	90	88	85	83	78	91
1938	77	74	73	76	74	74	78	80	79	80	83	82	77
1939	83	84	83	80	82	84	83	84	94	97	96	97	88
1940	94	94	89	86	87	92	96	96	98	106	104	100	95
1941	99	96	96	96	95	95	93	93	96	97	98	96	96
1942	96	99	104	104	104	105	105	102	104	104	106	112	104
1943	114	108	106	104	103	103	103	103	104	105	105	106	105
1944	107	106	106	105	104	106	106	105	108	107	106	106	106
1945	105	104	103	101	101	101	101	103	103	103	103	92	102
1946	93	91	88	88	88	88	87	87	87	90	95	94	90
1947	96	98	102	103	101	101	99	96	94	93	88	82	96
1948	84	82	82	85	81	80	76	78	81	80	78	76	80
1949	79	79	82	83	82	86	97	98	94	93	93	95	88
1950	91	91	92	92	91	96	97	102	93	96	89	91	93
1951	92	88	84	81	85	83	84	86	78	91	92	89	86
1952	87	83	90	90	90	90	99	102	96	97	100	103	94
1953	103	103	103	103	102	102	96	97	96	97	97	97	100

1/ Computed from annual averages of prices.

Table 19.- Wool, domestic graded fleece quarter blood good French combing and staple:
 Price per pound as a percentage of price of Montevideo super 2's (50's),
 clean basis (American yield), duty-paid, Boston, by months, 1924-53

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average 1/
	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
1924	93	96	96	94	90	80	79	83	88	92	92	98	90
1925	101	100	97	91	94	95	95	95	97	96	95	101	97
1926	99	96	90	86	84	83	84	85	86	86	88	90	88
1927	89	88	88	86	84	83	86	84	84	86	86	86	86
1928	87	87	84	86	88	89	89	87	88	88	97	95	89
1929	93	92	90	89	82	82	85	86	87	86	89	91	88
1930	93	91	86	81	77	86	75	75	75	78	80	81	82
1931	78	72	65	63	63	61	63	65	66	66	66	65	66
1932	64	64	61	55	51	47	46	52	71	69	65	65	59
1933	64	62	62	63	80	85	84	85	85	84	83	83	78
1934	80	79	79	75	70	70	69	67	66	67	66	67	71
1935	67	65	65	63	67	76	78	78	83	87	91	92	76
1936	91	92	93	85	85	87	87	84	83	84	87	94	88
1937	96	98	93	89	83	82	83	84	84	80	75	72	85
1938	70	65	62	64	63	63	75	78	76	77	80	79	71
1939	80	81	78	74	79	82	81	84	90	93	94	94	85
1940	93	86	79	75	78	84	89	89	94	100	98	93	88
1941	94	92	91	92	91	90	89	89	92	93	95	94	92
1942	94	96	97	97	95	91	92	93	96	96	100	106	96
1943	106	101	101	98	97	97	97	97	97	98	98	100	99
1944	100	99	99	99	98	100	99	98	100	99	99	99	99
1945	98	97	96	95	95	95	95	96	98	97	97	93	96
1946	92	92	89	89	89	89	88	88	88	86	87	89	89
1947	91	92	94	96	97	97	96	94	94	93	87	82	93
1948	86	86	86	86	82	80	77	77	77	77	77	78	80
1949	80	80	83	83	83	82	90	93	89	88	88	86	85
1950	86	89	89	88	91	95	96	99	92	95	88	83	91
1951	95	93	84	70	87	84	82	86	79	88	90	87	85
1952	80	77	85	87	88	86	88	89	88	91	94	96	87
1953	96	97	93	92	92	92	85	87	87	87	88	87	90

1/ Computed from annual averages of prices.

Table 20.- Wool, domestic graded territory quarter blood good French combing and staple:
 Price per pound as a percentage of price of Montevideo super 2's (50's), clean basis
 (American yield), duty-paid, Boston, by months, 1924-53

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average 1/
	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
1924	96	102	100	97	94	84	84	91	93	92	92	98	94
1925	101	100	99	92	94	97	100	98	102	101	101	105	99
1926	101	99	92	88	90	92	92	92	93	94	96	97	94
1927	94	93	94	94	92	91	92	91	89	91	91	90	92
1928	90	88	85	90	92	93	93	89	89	90	100	98	92
1929	96	95	92	92	85	85	88	90	91	90	93	93	91
1930	96	95	90	87	84	92	81	82	83	85	89	91	88
1931	86	78	72	71	73	69	76	77	77	75	74	73	75
1932	72	71	67	64	59	54	52	59	74	73	70	70	66
1933	68	66	68	71	84	90	90	90	89	86	85	86	83
1934	83	82	82	82	81	85	85	75	78	81	83	86	82
1935	87	83	78	75	75	83	83	83	86	89	92	92	84
1936	93	94	95	92	92	92	92	91	90	90	90	96	92
1937	96	99	99	97	90	92	92	93	90	87	82	79	92
1938	78	72	70	71	71	72	76	77	76	79	80	79	75
1939	81	82	81	78	80	82	81	84	91	95	96	96	86
1940	92	86	84	82	82	87	91	91	94	102	100	96	90
1941	97	97	97	95	92	93	92	92	93	94	96	94	94
1942	94	97	100	100	100	100	99	99	100	100	102	108	100
1943	106	102	101	97	96	96	96	96	97	98	98	100	98
1944	100	99	99	99	98	100	99	98	100	99	99	99	99
1945	98	97	96	95	95	95	95	96	98	97	97	93	96
1946	92	92	89	89	89	89	88	88	88	88	92	91	89
1947	92	93	96	99	100	99	99	96	95	94	90	85	95
1948	88	88	88	88	84	83	79	81	82	81	80	80	83
1949	84	84	86	86	86	84	92	95	92	90	90	89	88
1950	87	89	89	90	94	95	95	102	93	96	86	92	92
1951	98	93	88	74	90	87	87	91	86	101	102	94	90
1952	85	82	89	91	94	97	105	107	101	99	101	103	96
1953	103	103	102	100	100	100	94	94	93	93	92	92	97

1/ Computed from annual averages of prices.

Table 21.- Wool, domestic graded fleece low quarter blood combing: Price per pound as a percentage of price of Montevideo super 3's (46's, 48's), clean basis (American yield), duty-paid, Boston, by months, 1924-53

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average 1/
	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
1924	87	86	91	91	91	91	91	90	89	90	86	84	89
1925	87	86	86	87	91	91	96	96	97	96	92	95	91
1926	97	93	94	94	92	91	91	88	87	89	90	89	91
1927	87	92	93	95	92	90	91	88	88	87	87	87	90
1928	86	85	85	84	87	89	89	89	89	90	98	96	89
1929	95	93	91	85	83	82	79	79	80	80	83	87	85
1930	86	86	84	78	75	71	69	69	69	72	76	78	76
1931	75	67	62	59	57	61	63	67	69	69	69	68	65
1932	65	64	62	58	50	45	44	50	66	67	66	63	58
1933	61	57	57	60	73	84	88	89	87	88	87	86	79
1934	84	80	78	76	69	66	66	67	68	69	69	72	72
1935	71	64	63	63	68	77	77	80	85	85	86	86	76
1936	86	88	89	87	90	89	88	88	86	86	91	97	89
1937	97	98	91	91	84	82	84	88	86	82	78	76	87
1938	73	67	63	65	65	65	73	75	75	76	78	79	71
1939	79	79	77	73	76	81	82	83	92	98	98	98	86
1940	95	88	83	75	77	85	92	92	92	97	98	98	89
1941	97	95	95	95	94	94	91	94	96	95	96	94	95
1942	94	96	98	97	95	92	92	93	93	93	95	101	95
1943	105	104	102	98	98	98	99	99	99	99	101	100	100
1944	101	101	106	107	108	110	108	108	109	108	108	108	107
1945	108	108	108	108	108	108	108	108	108	108	108	86	106
1946	86	85	82	82	82	82	82	82	81	82	85	93	84
1947	93	94	97	98	96	96	93	92	91	89	80	80	91
1948	88	88	88	88	86	79	71	71	71	71	71	74	78
1949	75	75	77	77	77	78	80	80	80	80	80	80	78
1950	73	71	70	70	69	85	90	88	89	90	90	97	83
1951	90	90	86	83	88	89	87	91	86	103	106	109	90
1952	107	97	105	93	89	89	90	90	83	84	89	93	92
1953	92	91	95	96	96	96	88	88	88	88	88	89	91

1/ Computed from annual averages of prices.

Table 22.- Wool, domestic graded territory low quarter blood combing: Price per pound as a percentage of price of Montevideo super 3's (46's, 48's), clean basis (American yield), duty-paid, Boston, by months, 1924-53

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average 1/
	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
1924	93	95	95	95	94	94	93	94	93	93	88	86	92
1925	92	90	87	87	91	91	96	96	97	96	96	101	93
1926	99	93	94	94	92	91	91	88	87	89	90	89	92
1927	87	92	93	95	92	90	92	91	88	90	90	90	91
1928	89	87	88	87	92	94	94	93	93	94	103	101	93
1929	100	97	92	87	86	84	82	83	83	84	87	90	88
1930	90	89	87	83	78	73	72	74	74	78	84	82	80
1931	80	69	66	63	61	64	66	70	71	72	71	71	69
1932	67	68	65	61	57	49	48	55	72	72	71	66	62
1933	65	62	61	64	77	88	93	92	90	88	87	88	81
1934	86	83	82	82	78	79	79	75	79	83	84	90	82
1935	92	81	70	69	73	86	86	86	88	90	92	92	84
1936	89	92	93	91	92	92	91	91	90	90	94	99	92
1937	98	98	96	97	87	83	85	89	86	84	80	79	89
1938	78	73	73	74	75	75	77	77	77	78	81	81	76
1939	80	80	79	76	79	82	82	83	93	101	100	99	87
1940	96	93	91	87	86	92	97	97	97	99	99	99	94
1941	99	98	97	97	96	97	93	95	96	96	97	95	96
1942	95	97	100	100	99	100	100	100	100	100	102	109	100
1943	111	106	108	103	103	103	103	103	103	103	101	100	104
1944	101	101	106	107	108	110	108	108	109	108	108	108	107
1945	108	108	108	108	108	108	108	108	108	108	108	89	106
1946	90	88	85	85	85	85	85	85	84	89	97	99	88
1947	100	101	104	105	103	103	99	99	97	95	87	87	98
1948	95	95	95	95	93	89	83	87	91	90	91	90	91
1949	91	91	93	94	94	95	97	98	98	98	98	98	95
1950	89	86	85	85	82	84	89	92	93	93	93	97	90
1951	96	96	91	84	90	93	90	97	95	111	113	114	95
1952	113	102	110	97	91	91	94	95	88	89	92	94	96
1953	94	93	93	93	93	93	85	85	85	85	85	87	89

1/ Computed from annual averages of prices.

Table 23.- Wool, domestic graded fleece common and braid: Price per pound as a percentage of price of Montevideo super 4's (44's), clean basis (American yield), duty-paid, Boston, by months, 1924-53

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average 1/
	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
1924	81	78	82	82	81	81	81	81	81	80	80	---	80
1925	88	87	---	---	---	85	90	93	94	91	87	91	88
1926	92	91	91	92	93	90	93	90	88	87	87	87	90
1927	85	88	88	89	87	86	88	88	86	85	85	84	87
1928	83	81	79	79	82	82	82	82	82	82	89	87	82
1929	87	87	87	83	81	82	80	77	77	78	81	86	82
1930	86	84	80	72	70	69	68	68	68	73	81	84	75
1931	82	70	67	62	63	64	65	66	68	70	71	71	68
1932	71	71	68	64	57	51	50	56	73	72	71	68	64
1933	66	57	57	61	75	82	88	91	86	85	85	85	78
1934	81	80	79	77	71	70	70	71	71	72	71	74	74
1935	74	68	68	68	72	79	79	79	85	88	89	89	78
1936	87	88	88	86	87	85	84	84	82	82	88	93	86
1937	95	97	92	92	88	85	88	92	89	86	82	79	89
1938	77	71	67	68	67	69	75	75	75	77	83	84	74
1939	84	84	82	77	81	86	87	89	95	101	104	100	90
1940	95	87	83	75	75	81	87	87	88	95	95	95	87
1941	95	95	95	95	95	95	93	99	103	102	101	99	97
1942	98	100	103	103	101	100	95	95	95	95	97	103	99
1943	127	123	122	114	114	114	114	114	116	117	121	121	119
1944	123	123	128	129	128	128	126	125	127	127	127	127	126
1945	127	127	127	127	127	127	127	129	131	134	134	114	128
1946	109	107	103	103	103	103	103	103	102	96	95	107	103
1947	109	110	113	116	116	116	113	112	108	106	95	95	109
1948	95	95	95	95	94	90	85	85	85	85	85	85	89
1949	88	88	88	88	88	88	88	89	89	89	89	89	88
1950	89	89	74	74	74	89	97	93	92	94	94	99	89
1951	97	99	94	87	91	94	97	101	88	103	106	113	96
1952	111	103	115	99	96	96	101	102	90	90	91	93	99
1953	92	92	92	92	92	92	92	92	92	92	92	98	93

1/ Computed from annual averages of prices.

Table 24.- Wool, domestic graded fleece common and braid: Price per pound as a percentage of price of Montevideo super 5's (40's), clean basis (American yield), duty-paid, Boston, by months, 1924-53

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average 1/
	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
1924	116	103	109	108	108	108	109	110	108	102	100	---	106
1925	112	112	---	---	---	114	120	124	128	123	120	123	116
1926	123	121	120	122	124	122	128	123	120	119	119	119	122
1927	117	120	117	119	117	117	119	119	116	114	113	112	117
1928	110	107	104	103	107	107	107	107	107	108	119	116	108
1929	114	114	114	110	107	108	105	103	103	103	108	116	109
1930	116	119	113	102	98	87	80	80	81	85	93	98	95
1931	98	82	77	72	71	72	73	75	76	79	80	80	78
1932	80	80	77	72	65	59	58	65	84	82	82	80	74
1933	79	69	69	72	92	101	107	111	107	104	102	99	95
1934	96	96	95	92	85	83	83	85	86	87	85	86	88
1935	86	81	81	81	87	92	92	90	97	101	104	103	91
1936	101	102	102	99	102	98	97	96	94	92	101	104	99
1937	106	107	101	101	96	93	96	100	98	96	93	90	98
1938	88	82	77	77	76	78	84	83	83	85	91	94	83
1939	95	95	93	87	91	96	96	99	107	114	117	112	101
1940	105	96	91	83	83	90	97	97	98	104	104	104	96
1941	104	106	106	106	106	105	102	110	114	112	111	107	107
1942	106	108	111	111	109	109	108	108	108	108	109	115	109
1943	137	137	136	134	135	135	139	144	144	144	148	148	140
1944	144	143	143	143	143	143	143	143	143	143	143	143	143
1945	143	143	143	143	143	143	143	143	143	143	143	122	141
1946	122	120	115	115	115	115	115	115	114	107	106	120	115
1947	123	125	128	131	131	131	131	130	124	121	109	109	125
1948	109	109	109	109	107	102	95	95	95	95	95	97	101
1949	97	97	97	97	97	99	100	100	100	100	100	100	99
1950	95	95	83	83	79	93	101	97	92	93	95	102	93
1951	100	104	99	91	95	98	101	103	93	109	113	121	101
1952	119	111	123	106	102	102	106	107	94	94	94	96	105
1953	96	96	96	96	96	96	96	95	95	95	95	102	96

1/ Computed from annual averages of prices.

Table 25.- Wool, domestic graded territory common and braid: Price per pound as a percentage of price of Montevideo super 4's (44's), clean basis (American yield), duty-paid, Boston, by months, 1924-53

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average 1/
	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
1924	83	80	82	82	81	81	81	83	84	85	81	---	81
1925	89	88	---	90	---	85	90	93	94	93	93	97	90
1926	100	96	93	93	93	90	93	90	88	87	87	87	91
1927	85	88	88	89	87	86	88	88	86	85	85	84	87
1928	86	84	83	83	87	87	87	87	87	88	95	92	87
1929	92	91	89	85	82	84	82	80	80	80	82	86	84
1930	89	86	83	76	71	69	69	68	69	74	82	86	77
1931	86	73	70	65	65	66	67	68	69	71	73	73	70
1932	72	72	69	66	62	55	52	60	79	77	76	73	68
1933	70	64	63	66	79	87	91	92	90	88	89	88	82
1934	84	83	83	82	80	85	85	84	87	88	88	93	85
1935	95	85	75	74	74	82	82	82	88	92	92	92	85
1936	88	87	87	87	89	89	88	87	87	86	92	97	89
1937	96	97	94	95	89	86	89	93	90	87	84	82	90
1938	81	77	78	79	79	80	80	80	80	81	86	86	80
1939	86	86	85	83	84	87	88	89	96	101	103	100	91
1940	96	90	89	87	86	90	95	95	95	98	98	98	93
1941	98	98	98	98	98	100	96	101	103	102	101	99	99
1942	98	100	105	106	106	109	104	104	104	104	106	111	105
1943	133	129	128	120	120	120	120	120	121	122	122	122	123
1944	124	124	129	130	130	129	127	127	128	128	128	128	128
1945	128	128	128	128	128	128	128	130	133	135	136	114	129
1946	109	107	103	103	103	103	103	103	102	102	107	112	105
1947	115	116	119	122	122	122	118	117	114	111	100	100	114
1948	100	100	100	100	99	95	90	105	105	105	105	105	102
1949	108	108	108	108	108	109	109	109	109	109	109	109	109
1950	109	109	91	91	89	87	95	95	96	98	98	101	96
1951	104	106	100	89	95	99	100	108	92	111	114	118	101
1952	117	111	120	107	101	101	106	108	97	96	95	95	104
1953	95	95	95	95	95	95	94	94	94	94	94	99	95

1/ Computed from annual averages of prices.

Table 26.- Wool, domestic graded territory common and braid: Price per pound as a percentage of price of Montevideo super 5's (40's), clean basis (American yield), duty-paid, Boston, by months, 1924-53

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Average 1/
	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent	Percent
1924	119	106	109	108	108	108	109	112	112	108	102	---	107
1925	113	113	---	116	---	114	120	124	128	125	128	132	119
1926	133	128	122	123	124	122	128	123	120	119	119	119	124
1927	117	120	117	119	117	117	119	119	116	114	113	112	117
1928	114	111	108	108	114	114	114	114	114	115	127	124	115
1929	122	120	116	112	108	110	108	107	107	106	110	116	112
1930	120	122	117	107	100	88	81	81	82	86	94	100	97
1931	101	85	80	75	73	74	75	77	77	81	83	83	80
1932	82	82	78	75	72	63	60	69	91	88	87	86	78
1933	83	76	76	78	97	106	110	113	112	108	106	103	99
1934	99	99	99	98	96	101	101	101	104	106	106	109	102
1935	111	100	89	88	90	95	95	94	101	105	108	107	99
1936	103	101	101	101	103	102	100	100	99	97	105	109	102
1937	107	107	103	104	97	94	97	102	99	98	95	93	100
1938	92	89	89	89	90	90	89	88	88	89	95	96	90
1939	97	97	95	93	94	98	98	99	108	114	115	112	103
1940	106	100	98	96	95	100	106	106	106	108	107	107	103
1941	107	109	109	109	109	111	106	111	114	112	111	107	109
1942	106	109	114	114	114	118	118	118	118	118	120	124	116
1943	143	143	142	140	140	140	144	149	149	149	149	149	145
1944	146	144	144	144	144	144	144	144	144	144	144	144	145
1945	144	144	144	144	144	144	144	144	144	144	144	122	143
1946	122	120	115	115	115	115	115	115	114	113	120	126	117
1947	130	131	135	138	138	138	138	136	131	127	115	115	131
1948	115	115	115	115	113	108	101	117	117	117	117	119	115
1949	120	120	120	120	120	122	123	123	123	123	123	123	122
1950	117	117	102	102	95	91	98	99	96	97	99	103	100
1951	108	111	106	92	99	103	104	111	97	117	121	126	106
1952	125	118	129	114	108	108	112	113	102	101	98	99	110
1953	99	98	98	98	98	98	98	98	98	98	98	103	99

1/ Computed from annual averages of prices.