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Mr. Barry K. Goodwin, Graduate Student and Fellow, Department of Economics and Business, *North Carolina State University*, for "Empirically Testing the Law of One Price in an International Commodity Market: A Rational Expectations Application to the Natural Rubber Market."

Research:

Dr. Fred C. White, Professor, Department of Agricultural Economics, *University of Georgia, Athens*, and Dr. Joseph Havlicek, Jr., Professor and Head, Department of Agricultural Economics and Rural Sociology, *Ohio State University*, for "Optimal Expenditures for Agricultural Research and Extension: Implications for Underfunding." *Amer. J. Agr. Econ.*, 64 (1982):47-55.

Extension:

Dr. James M. McGrann, Professor and Extension Economist, Department of Agricultural Economics, *Texas A&M University*, for "Year 2000 Computerized Farm Project: A Successful Approach to Extension Management Education."

Teaching:

Dr. Joe T. Davis, Professor, Department of Agricultural Economics, *University of Kentucky*, for the course, Agricultural Economics 321—Agricultural Futures Markets.

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