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CONSTITUTION OF THE SOUTHERN AGRICULTURAL ECONOMICS ASSOCIATION

ARTICLE I. NAME

The name of this organization shall be Southern Agricultural Economics Association.

ARTICLE II. PURPOSES AND OBJECTIVES

The purposes and objectives of the Southern Agricultural Economics Association shall be to foster the study and understanding of agricultural economics and its applications to problems in the Southern United States; to promote unity and effectiveness of effort among all concerned with those problems; to promote improvement in the professional competence and standards of members; to cooperate with other organizations and institutions engaged in similar or related activities; and to increase the contribution of agricultural economics to human welfare.

ARTICLE III. MEMBERSHIP

The membership shall consist of persons and organizations having a professional interest in agricultural economics.

Subject to the will of the membership, the Executive Committee may enter into arrangements of joint memberships with other regional and national associations interested primarily in promoting agricultural economics.

The Executive Committee may prescribe conditions for regular, joint, student, or other membership categories found desirable to further the objectives of this Association and to broaden the base of interest and participation in its affairs.

ARTICLE IV. ORGANIZATION

The officers of this Association shall consist of a President, First Vice-President, Second Vice-President, and President-Elect, who shall be elected for one year but shall serve until their successors shall qualify; and a Secretary-Treasurer who shall be appointed. In case of incapacity of the President to serve, the First Vice-President shall serve as acting President until the next regular election of Association officers. The President-Elect shall automatically become President the year following his election as President-Elect. The Executive Committee of the Association shall consist of the President, Past-President, President-Elect, First Vice-President, Second Vice-President, and Secretary-Treasurer. The President shall act as Chairman of the Executive Committee. The President shall be responsible for the program of the annual meeting and shall be assisted by the First Vice-President and the Second Vice-President.

The Executive Committee may adopt any rules and regulations for the conduct of its business not inconsistent with the Constitution of the Association or with rules or Bylaws adopted at the annual meeting of the Association. The Executive Committee will appoint an Editor, an Associate Editor, and a Secretary-Treasurer, the three to serve at the will of the Executive Committee. The Executive Committee shall also develop proposed Bylaws for the operation of the Association and recommend proposed changes in these Bylaws for consideration by the membership at annual meetings of the Association.

The Secretary-Treasurer along with one or more duly elected officers of the Association shall be appointed to concurrent terms of one year to serve as trustees of the assets of the Association. The Secretary-Treasurer's financial authority and duties are outlined in the Bylaws.

There shall be a Nominating Committee consisting of the Past-President, the President, and the President-Elect with the Secretary-Treasurer serving in an ex-officio capacity. The Past-President shall serve as chairman of this committee. This committee shall nominate two persons for President-Elect, two persons for First Vice-President and two persons for Second Vice-President. Due consideration shall be given to recommendations received from the membership of the Association, and to the willingness of the nominees to serve if elected. A mail ballot shall be conducted by the Secretary-Treasurer at least thirty (30) days prior to the annual meeting. The President shall appoint two tellers who shall count the ballots and report the election results to the President. The President shall verify the counts, then inform the nominees and other officers of the results. New officers shall be installed at the annual meeting and shall serve until the next annual meeting of the Association.

Revisions adopted on February 8, 1982.

ARTICLE V. MEETINGS

The Association shall hold an annual meeting with the time and place to be determined by the Executive Committee of the SAEA. Additional meetings or conferences may be scheduled by the Executive Committee subject to the will of the Association's membership and consistent with the Association's objectives.

ARTICLE VI. PUBLICATIONS

The Editor of the Association shall be responsible for editing and preparing all journals and other publications of the Association. Complimentary copies shall be provided to the Library of Congress and the National Agricultural Library. Other copies may be distributed complimentary or sold to libraries and individuals at such price as shall be decided upon by the Executive Committee. The Editor shall also be responsible for preparing additional issues of an Association Journal upon determination by the Executive Committee that such issues are needed and consistent with the purpose of promoting the objectives of the Association.

ARTICLE VII. FINANCIAL LIMITATIONS

The Association shall collect dues from its members as determined by the Executive Committee to be necessary to further the purposes and objectives of the Association. The Executive Committee shall also set rates for sale of publications and reprints consistent with the purposes of the Association and designed to generate income to further these purposes.

No part of the net earnings of the Association shall ever inure to the benefit of any private individual. No officer, member, trustee, agent or employee of the Association shall ever receive any compensation or any pecuniary profit whatsoever from the operations of the Association except as reasonable compensation for expenses incurred in connection with rendering services to the Association or shall ever receive any part of its property or assets upon its dissolution or termination of its existence or otherwise.

ARTICLE VIII. AMENDMENTS

This Constitution may be amended by a two-thirds vote of the paid-up members present at any regular annual business meeting or two-thirds of ballots returned by mail. Amendments to be voted upon by mail ballot must first be approved by the Executive Committee after which they shall be mailed by the Secretary-Treasurer to all members.

BYLAWS OF THE SOUTHERN AGRICULTURAL ECONOMICS ASSOCIATION

ARTICLE I. Organization

Section 1. Name. The name of this association is SOUTHERN AGRICULTURAL ECONOMICS ASSOCIATION

Section 2. Incorporation. This Association is a non-stock, non-profit organization incorporated in North Carolina.

Section 3. Location. The principal office of this Association shall be the same as that of the duly appointed Secretary-Treasurer.

Section 4. Purposes. This Association is organized for the purposes stated in its Constitution.

Section 5. Powers. This Association shall have and may exercise all powers provided for under its Constitution.

Article II. Membership and Dues

Section 1. Qualifications. Persons and organizations having a professional interest in Agricultural Economics shall be eligible for membership in this Association.

Section 2. Classes of Membership. The Executive Committee (Article V, Section 1) may establish and prescribe conditions for regular, student and other classes of membership as it shall consider reasonable for furthering the objectives of the Association and for broadening the base of interest and participation in its affairs.

Section 3. Dues. The Executive Committee shall determine the annual dues required to be paid for membership in the Association, provided, that the rates for such dues shall not exceed ten (10) dollars per annum for regular members or five (5) dollars per annum for student members.

Section 4. Termination of Membership. Membership in the Association will be terminated upon failure to make payment of the dues prescribed hereinbefore by June 30 of each year.

Article III . Meetings

Section 1. Membership Meetings. The Association shall hold an annual meeting at the time and place designated by the Executive Committee. The President, assisted by the First Vice-President and Second Vice-President, shall be responsible for the program of the annual meeting. Additional meetings or conferences shall be scheduled by the Executive Committee. Notice of all meetings, together with a statement of purpose thereof, shall be mailed to each member at least ten (10) days prior to the meeting. Any requirement for notices to be mailed shall be satisfied by inclusion of such notice in the Association's newsletter or other publication, and mailing list which includes all members.

Section 2. Quorum. At any duly called meeting of the membership, those members of record present either in person or voting by mail shall constitute a quorum for the transaction of any business except as otherwise provided.

Section 3. Number of Votes. Each member shall be entitled to but one vote on any matter brought to vote.

Section 4. Voting. At any duly called meeting of the membership, the affirmative of the majority of members present or voting thereon shall be required to sustain any matter before the Association except amendments to the Constitution which shall require an affirmative vote of at least two-thirds (2/3) of the members voting.

Section 5. Absentee Voting. Members may vote on specific questions or resolutions by ballot transmitted to the Secretary-Treasurer by first class mail and such ballot shall only be counted at the specific time and place of the meeting as set forth in the notice to members. The President shall appoint three (3) representatives of the members to count the votes and certify the results to the President.

Notice to members shall be in the exact wording of the resolution of the Executive Committee upon which such mail vote is taken and shall be mailed to each member as hereinbefore provided.

Article IV. Officers

Section 1. Elected Officers. Elected officers of the Association shall be the President, First Vice-President, Second Vice-President, and President-Elect.

Section 2. Nomination of Officers. There shall be a Nominating Committee consisting of the Past-President, the President and President-Elect with the Secretary-Treasurer serving in an ex-officio capacity. The Past-President shall serve as chairman of this committee. This committee shall nominate two persons for President-Elect, two persons for First Vice-President, and two persons for Second Vice-President. Due consideration shall be given to recommendations received from the membership of the Association, and to the willingness of the nominees to serve if elected.

Section 3. Selection and Term of Office. All elected officers of the Association shall be elected by a majority vote of those members voting in a mail ballot distributed by the Secretary-Treasurer at least thirty (30) days prior to the annual meeting. Each officer elected shall be installed at the following annual meeting and shall serve for a period of one year, or until the next annual meeting, or until his successor shall have been duly chosen and qualified, or until his death, resignation, or removal from office (see Article IV of the Constitution). Failure to elect annually a President, First Vice-President, Second Vice-President, or President-Elect shall not dissolve the Association.

The President-Elect shall automatically become President at the next regular election of the officers following his election as President-Elect.

Section 4. Appointed Officers and Agents. The Executive Committee shall appoint a Secretary-Treasurer, an Editor and an Associate Editor to hold office for such period, have such authority, and perform such duties as the Executive Committee may from time to time determine, except that in no case shall appointments be made to these positions in the absence of a prior commitment of at least two (2) years. The Secretary-Treasurer shall serve on the Executive Committee as prescribed in Article V, Section 1 of the Bylaws. The Editor and Associate Editor are authorized to attend Executive Committee meetings, but are not authorized to serve as voting members of the Executive Committee.

Section 5. Removal and Resignations. All elected officers of the Association may be removed from office by vote of two-thirds (2/3) of the membership voting. All appointed officers may be removed from office by the Executive Committee. Any officer may resign at any time by giving notice to the President or to the Secretary-Treasurer of the Association. Such resignation shall take effect upon receipt thereof by such officer, and acceptance of such resignation shall not be necessary to render it effective.

Section 6. Vacancies. Any vacancy in any office because of death, resignation, or removal, shall be filled for the unexpired portion of the term at any regular or special meeting of the Executive Committee, by a vote of the majority of the Executive Committee, except that in the case of a vacancy in the Presidency, the First Vice-President shall serve as President until such time as the President-Elect shall take office in the manner prescribed herein.

Section 7. The President--Authority and Duties. The President shall be the chief executive officer of the Association and, subject to the Executive Committee, shall have general supervision of the affairs of the Association and control over its officers, agents, and employees. He shall perform all duties incident to the office of President and see that all orders and resolutions of the Association are carried into effect. He shall preside at all meetings of the members and of the Executive Committee at which he is present, and he shall perform such other duties as may be assigned to him by these Bylaws or by the Executive Committee.

Section 8. The Vice-Presidents--Authority and Duties. The Vice Presidents shall have such powers and perform such duties as the Executive Committee may prescribe, or as the President may delegate. The First Vice-President, shall, at the request of the President, or in the case of the absence, death, or disability of the President, act in his place, and when so acting shall have all the powers of the President. The First Vice-President and Second Vice-President shall assist the President in developing the program of the annual meeting.

Section 9. The President-Elect--Authority and Duties. The President-Elect, assisted by the Secretary-Treasurer, shall be responsible for membership development efforts of the Association. The President-Elect shall have such powers and perform other such duties as the Executive Committee or the President may assign.

Section 10. The Secretary-Treasurer--Authority and Duties. The Secretary-Treasurer shall record all proceedings of meetings of the Association and Executive Committee in a book to be kept for that purpose; shall prepare and make, at least ten (10) days before the annual meeting of the members, a list of members entitled to vote at such meeting, arranged in alphabetical order, such list to be produced and kept at the time and place of meeting, subject to the inspection of any member; shall cause all notices to be duly given in accordance with the provisions of these Bylaws and as required by law; shall act as custodian of the records; and shall see that the books, statements, certificates, and all other documents and records of the Association are properly kept and filed.

The Secretary-Treasurer shall be the financial officer of the Association, and shall, subject to the direction of the Executive Committee, have charge of and supervision over and be responsible for the funds, securities, receipts, and disbursements of the Association; shall keep the financial records of the Association, shall deposit all moneys and valuables in the name of and to the credit of the Association in such banks or depositories as the Executive Committee shall designate; shall render to the Executive Committee, whenever requested, a statement of the financial condition of the Association, and shall render a full financial report at the annual meeting of the members as called upon to do so; and in general shall perform all duties incident to the office of Secretary-Treasurer, and such other duties as may from time to time be assigned to him by these Bylaws or by the Executive Committee or the President.

Section 11. The Editor--Authority and Duties. The Editor shall be responsible for editing and preparing an Association Journal from manuscripts presented in accordance with journal criteria, shall be responsible for preparing all issues of the Journal as directed by the Executive Committee; and, in general, shall perform all duties incident to the Office of Editor and such other duties as may from time to time be assigned to him by these Bylaws or by the Executive Committee or the President. The Editor may delegate to the Associate Editor such responsibilities as would assist in fulfilling the responsibilities of the position of Editor of the Association.

The Editor shall be responsible for distributing all publications of the Association to members of the Association in good standing; and shall distribute complimentary copies of the Journal of the Association (prescribed in Article VI of the Constitution) to the Library of Congress, National Agricultural Library, and to such other libraries as shall be authorized by the Executive Committee.

Section 12. The Associate Editor--Authority and Duties. The Associate Editor shall be responsible for those duties assigned to the Office of Editor as may be prescribed by the Executive Committee, or as the Editor may delegate. In the case of absence, disability, or death of the Editor, the Associate Editor shall act in his place and where so acting shall have all the powers of the Editor.

Article V. Executive Committee

Section 1. Composition. The affairs of this Association shall be managed and controlled by an Executive Committee consisting of the duly elected officers of the Association and the immediate Past-President and Secretary-Treasurer. The President of the Association shall serve as Chairman of the Executive Committee.

Section 2. Meetings. An annual meeting of the Executive Committee for the transaction of such business as may properly come before the meeting may be held each year immediately after the annual meeting of the membership at the place of such annual meeting of the membership, and if so held, no notice of such meeting need be given to any member of the Executive Committee. If the annual meeting is not so held immediately following the annual meeting of the membership in any year, such meeting shall be held as soon thereafter as practicable. Other meetings of the Executive Committee shall be held at such places, and at such times as the Committee may determine by formal resolution.

Special meetings may be held at such places, and such times, as may be called by the President or any majority of the Executive Committee.

Except as otherwise provided herein, notice of meetings of the Executive Committee shall be given either personally or by mail, and if by mail, such notice shall be deemed sufficiently given if deposited in the United States mail not less than five (5) days prior to such meetings, addressed to the Committee Member, with postage thereon prepaid. Waiver by a Committee Member in writing of notice of any Committee meeting, whether before or after the time of such meeting, shall be equivalent to giving such notice.

Section 3. Quorum. A majority of the Executive Committee shall constitute a quorum for the transaction of business at all meetings thereof, and the act of a majority of the Committee present at a meeting at which a quorum is present shall be the act of the Executive Committee.

Section 4. General Powers. The Executive Committee shall have and exercise full control of the affairs of this Association, except such as are conferred by law or these Bylaws or the Articles of Incorporation upon the members or upon an officer of this Association.

Section 5. Depository. The Executive Committee shall have the power to select one or more banks to act as depositories for the funds of the Association and to determine the manner of receiving, depositing and disbursing the funds of the Association and the form of checks and the person or persons by whom same shall be signed, the power to change banks and the person or persons signing such checks and the forms thereof at will. The Executive Committee will exercise this depository-banking authority by approving the selection of financial institutions made by the Secretary-Treasurer (see Article IV, Section 10 of the Bylaws).

Section 6. Audits. At least once each year the Executive Committee shall secure the services of a competent and disinterested person(s), who shall make a careful audit of the books and accounts of the corporation and render a report in writing thereon, which report shall be submitted to the Executive Committee at the next meeting of the Committee following completion thereof.

Article VI . Publications

Section 1. The Journal and Other Publications. The Association shall publish two issues annually of the Journal from manuscripts submitted to the Editor. The Association shall publish additional issues of the Journal and other such publications, such as proceedings from an annual meeting, as the Executive Committee may prescribe. The publications will be distributed as prescribed in Article IV, Section 11 of the Bylaws.

Section 2. Editorial Council—Appointment and Duties. The Executive Committee shall appoint, from nominations submitted by the Editor, an Editorial Council consisting of fifteen (15) members. Each member of the Editorial Council shall be appointed for a term of three (3) years. Term of office shall begin on a date to be prescribed by the Executive Committee.

The Editorial Council shall be responsible for advising and assisting the Editor on all matters brought before it with respect to the Journal and reviewing all papers which are submitted for publication in the Journal and recommending their disposition.

Section 3. Selected Papers. A Selected Papers Committee shall be appointed by the Executive Committee to review and select those papers to be presented at the annual meeting. This committee will be chaired by the Second Vice-President.

Section 4. Rules for Publication. The Executive Committee shall prescribe, upon the recommendation of the Editor and the Editorial Council, such other rules, standards, and procedures for papers submitted for publication as required to further the aims of the Association.

Section 5. Publication Charges. The Executive Committee shall establish the page charge to be charged to the organization employing the author(s) for all papers published in the Journal.

Section 6. Subscription Charges. Subscription charges for members are included in the membership dues. Subscription charges for non-members (including libraries) shall be set by the Executive Committee.

Article VII . Fiscal Year

The fiscal year for the Association shall be the year beginning January 1.

Article VIII . Amendments

The Bylaws of this Association may be altered or repealed by the affirmative vote of a majority of the members voting at a duly authorized meeting.