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MINUTES OF THE ANNUAL BUSINESS MEETING
Northeastern Agricultural and Resource Economics Association
June 22, 1987

The Annual Business Meeting of the Northeastern Agricultural and Resource Economics Association was called to order at 3:30 PM at the University of Rhode Island, Kingston, Rhode Island by President Steven E. Hastings.

The Minutes of the June 24, 1986 Annual Meeting were approved as printed and distributed to the membership in the Volume 15, Number 2, October 1986 Issue of the Journal of the Northeastern Agricultural and Resource Economics Association.

Secretary-Treasurer's Report

Mary Templeton, Secretary-Treasurer, reported general fund income of \$16,666.19 (membership dues, page charges, journal sales and interest) plus a beginning balance of \$1,846.97 for total assets of \$18,513.16 and expenses of \$13,956.79 (journal printing costs and awards) leaving a cash balance of \$4,556.37 plus \$3,215.00 accounts receivable as of May 28, 1987. The receipts of the special fund were \$1,704.05 which included the following donations: \$1,189.05 from the Institute of Cooperatives; \$500.00 from the West Virginia University Agricultural Economics Department, and a \$5.00 member donation. There were no expenditures leaving a cash balance of \$1,704.05.

Membership Report

Mary Templeton, Secretary-Treasurer, presented the following membership report. As of June 15, 1987, there were: 314 regular members, 43 student members, 34 Honorary Life Members and 12 Distinguished members for a total membership of 391. The Secretary-Treasurer indicated there was 10.7 percent increase in membership from last year.

Editor's Report

James Dunn, Editor, reported that Volume 16, No. 1, October Issue of the Journal of Northeastern Agricultural and Resource Economics was mailed to members last week. Editor Dunn reported that he had received 20 papers for the NJARE Fall Issue, Volume 16, No. 2, and that papers are now being received for the 1988 Spring issue.

The Editor reported that the new members appointed to the editorial board are as follows: David Lee, Cornell University and Anwarul Hoque, West Virginia University. He also extended his appreciation for their editorial assistance to the following board members whose terms are expiring: Wallace Dunham, Maine and Robert Milligan, Cornell. Editor Dunn announced that abstracts should be mailed by July 31, 1987.

Auditor's Report

Virgil Norton presented the Auditor's Report. A motion was made by Dennis Smith to accept the report. The motion was seconded and passed. The financial report submitted to the membership at this meeting was found to be a true and accurate reporting of the items in the accounting records and bank statements of Mary E. Templeton, Treasurer-Secretary for the Northeastern Agricultural and Resource Economics Association as of May 28, 1987.

Master's Thesis Awards Committee Report

C.M. Gempesaw II, Chairman of NAREA Master's Thesis Award Committee, reported that the Committee was very pleased with theses submitted from Universities. The Committee consisted of six

members: Conrado Gempesaw, Chairperson, John Gates, William McSweeney, Daniel Lass, Rigobert Lopez and Christine K. Ranney. Each thesis was read by all six members.

The following Awards were presented at the Awards Luncheon:

A. Outstanding Thesis Award recipient:

Tryggvi Felixson, University of Massachusetts, "An Econometric Supply-Demand Analysis fn Fresh Groundfish-The Impacts of Imports on Domestic Prices." The Chairman of his Thesis Committee was P. Geoffrey Alien.

B. Award of Merit recipients:

1. Kay G. Sachtler, Rutgers University, "A Political Economic Analysis of the U.S. Domestic and International Sugar Policies." The Chairman of her Thesis Committee was Rigaberto Lopez
2. Birgit Huy, University of Delaware, for "An Analysis of the Regional Structure of Dairy Production in the U.S.: A Profit Function Approach." The Chairman of her Thesis Committee was G. Joachim Elterich.
3. Thomas Randolph, Cornell University, for "Evaluating the Impact of Rail Deregulation: A Spatial Equilibrium Model of the Northeast Feed Company." The Chairman of his Thesis Committee was David Lee.

Undergraduate Essay Awards Committee Report

Dennis Smith, Chairman, Undergraduate Essay Awards Committee, reported that no entries were received this year and the Committee suggests that NAREA Executive Committee, at their Fall Meeting, review the status of Undergraduate Liaison Committee.

Distinguished and Honorary Life Member Award Report

George Frick, Chairman, Kenneth D. McIntosh, and Joachim Elterich, members of the Awards Committee, reported that Ray Tremblay, University of Vermont was the recipient of the Honorary Life Member Award. This Award was presented to the recipient at the Awards Luncheon. There were no nominations for the Distinguished Member Award.

Finance Committee Report

Bruce Lindsay, Chairman, Walter Armbruster and Gerald Cole reviewed the financial position of the Association and noted that the organization was experiencing a cash flow problem. Lindsay announced that page charges would increase from \$45 to \$65 with the printing of the Spring Volume, Volume 17, #1, 1988. Also beginning with the 1988 Annual Meetings those presenters that are invited and who have papers printed in the Fall Issue will pay regular page charges; however, if this presents a hardship the author may request a waiver.

Selected Papers and Symposium Committee Report

Steve Reiling, Chairman, Selected Papers and Symposium Committee reported that 26 papers and two symposia topics were submitted and 20 papers were accepted and the two symposia topics were accepted. He noted that there was an increase in the number of papers submitted and Delaware led the states in terms of number of papers submitted with 6 papers. Each paper and symposia proposal was reviewed by three anonymous reviewers. Chairman Reiling encouraged authors to submit a 100 word abstract to James Dunn for publication in NAREA Journal.

Ad-Hoc Membership Committee

Billy Lessley, Chairman reported that the Executive Committee, recognizing the need for an expanding membership to the Association, appointed an Ad Hoc Membership Committee to recruit new members and to promote NAREA membership in and outside the region. This Committee has worked since that time to attract new members for the Association and, in fact, the Association experienced an increase in membership during the year.

Therefore, the Ad Hoc Committee recommended that the Committee be established as a permanent Committee and proposed the following By-Law change in Article III, Section 5 (Standing Committee) Subsection (i).

Subsection (i) Membership Committee. The Membership Committee shall be comprised of three members. The President shall appoint one member each year, except that he may appoint more when

a member is unable to complete his or her term. Each member shall serve three years except in cases where appointment has been made to an unexpired term. The senior member shall serve as Chairman.

The Committee shall recruit new members for the Association and promote NAREA membership in and outside the northeast region.

The proposed motion was seconded by Edmund Jansen and passed.

Recommended Implementation: President Pelsue will appoint three members with terms expiring in 1988, 1989 and 1990, respectively. Subsequent Presidents will appoint members to three year terms.

Nominations Committee

Bruce Lindsay, Chairman thanked all the nominees who participated in the election process. Chairman Lindsay reported on the results of the election as follows: John Malone, Pennsylvania, President-elect and Steve Reiling, Maine and Donald Epp, Pennsylvania, 3 year terms on the Board of Directors.

Resolutions Committee

David Lee, Chairman of the Resolutions Committee moved that the following resolutions be adopted by the Association.

RESOLUTIONS

Be it resolved that the Northeastern Agricultural and Resource Economics Association express its sincere appreciation to the faculty, students and staff of the College of Resource Development and Department of Resource Economics, University of Rhode Island for hosting the 1987 Annual Meeting. Special appreciation is extended to James Opaluch and Marian Feeney, Conference Coordinators.

Be it further resolved that President-Elect Neil Pelsue and Steve Reiling, on behalf of the Selected Papers and Symposia Committee, be recognized for their efforts in arranging the program for this year's meeting.

The Resolutions Committee request that copies of these resolutions be sent to the appropriate administrative officers at the University of Rhode Island, The University of Vermont, and the University of Maine.

The proposed motion was seconded by Robert Leonard and passed.

AAEA Foundation

Paul Ferris, Purdue University reported on the progress of AAEA Foundation. A Board of Directors was elected last year and the Foundation is receiving contributions. A special fund will be established to honor AAEA members,

Fall Executive Committee Meeting

David Storey confirmed that the Executive Committee would meet October 19, 1988 at the University of Massachusetts, President's Conference Room on the 13th Floor at 2150 Stewart Street, Boston, Massachusetts.

President's Message

Steven E. Hastings, President presented the following remarks:

As one of my final acts as President, I would like to express my thanks to several people for their assistance throughout the year; the other Officers, the rest of the Executive Committee, the Committee Chairs and members. Also, I need to thank the members of the Association for supporting the meetings and the Journal.

I consider it a distinct honor and privilege to have served as President of this Association. The Association was healthy and growing when I assumed the Presidency and I trust I am leaving it the same way. As I step down, I have asked the new President, Neil Pelsue, to give special emphasis to the new Membership Committee. I believe an expanding and diversified membership is critical for the future of the Association.

Finally, I noted from the department announcements the number of new faculty in the region. I hope they will become members of the Association and I encourage them to do more. I hope they will make their interests known to President Pelsue and President-Elect Malone so they can become involved in the workings of the Association. I know they will find it very rewarding both personally and professionally.

I look forward to my new duties as Past President and to working with all of you in the future. Thank you.

There being no new business, Steve Hastings turned the gavel over to Neil Pelsue the new President. Neil Pelsue announced the 1988 Meetings would be held at the University of Maine and that Johannes Delphendahl would be the Arrangements Chairman.

He also solicited volunteers for NAREA Committee appointments, nominations for Distinguished and Honorary Life Members Awards and items for the Newsletter.

The Meeting was adjourned at 5:00 PM

Submitted by,

Mary Templeton Secretary - Treasurer

GUIDELINES FOR MANUSCRIPT SUBMISSION

ELIGIBILITY: At least one author must be a member of NARE A.

SUBMISSION: Three copies of the manuscript should be submitted. A manuscript can be submitted at any time but the deadlines for consideration for the fall and spring issues are, respectively, May 31 and November 30.

TITLE PAGE AND ABSTRACT: On a separate page list the title of the paper, the authors, their titles and affiliations, and an abstract not to exceed 100 words. The title will be repeated on the first page of the manuscript but not the authors' names.

TYPING: The manuscript should be typed on 8 1/2 X 11 standard weight paper and all material including references and footnotes should be double spaced.

TABLES: Each table should be on a separate page in camera ready condition. Titles should be short and descriptive.

FIGURES: Prepare on heavy white paper using India ink or other materials suitable for photographic reproduction. Most will be reduced so typescript should be avoided.

MATHEMATICAL NOTATION: Use only essential notation and use standard type to the extent possible,

FOOTNOTES: In general, the use of footnotes should be avoided. Use footnotes only for nonreferenced material. Number them consecutively and type double spaced on separate pages at the end of the manuscript. Any acknowledgments should be the first footnote and it should not be numbered.

REFERENCES: List references alphabetically and unnumbered on a separate page or pages at the end

of the manuscript with the heading, "REFERENCES." Use the same format for references as is used in previous issues of this Journal. List only those actually cited. Refer to references by the names of the authors. Cite the year of the publication if an author has more than one reference cited. If there is more than one in a given year then use, e.g., 1981a, 1981b. Authors can be referred to in the text parenthetically as (Smith) or (Jones, 1981) or (Smith, p. 5) or the names can be used as part of a sentence such as "Smith and Jones maintain . . ."

REVIEW: All manuscripts submitted will be refereed by the editorial board and others selected for their professional competence.

PAGE CHARGE: A page charge is billed to the department or agency after the article is accepted for publication.

ACKNOWLEDGMENTS: In addition to the Editorial Board, the following NAREA members generously contributed their time, professional talents, and judgment in reviewing the manuscripts submitted for this issue: Charles Abdalla, P. Geoffrey Alien, Theodore Alter, Marilyn Altobello, Richard Boisvert, Boris Bravo-Ureta, Julie Caswell, Pratham Dhillon, Conrado Gempesaw, Cathy Hamlett, Anwarul Hoque, Daniel Lass, William Lazarus, Howard Leathers, David Lee, Billy Lessley, Bruce Lindsey, John Mackenzie, William McSweeney, James Pease, Stephen Smith, Judy Stallman, Spiro Stefanou, and Loren Tauer. In addition to the invited papers, 20 manuscripts were submitted and 10 were accepted for this issue.