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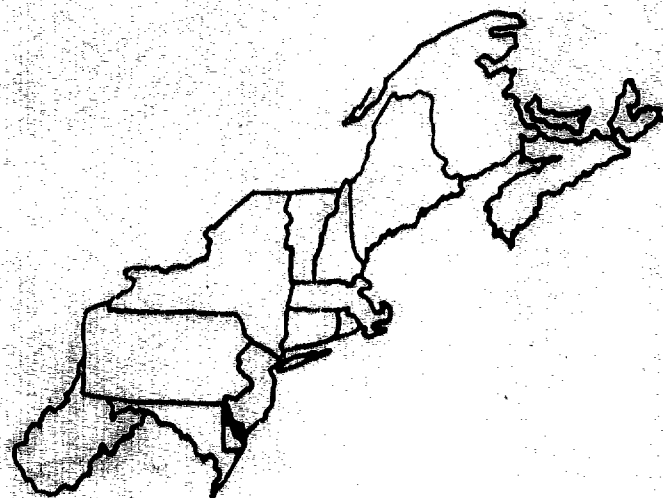
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# Northeastern Journal of Agricultural and Resource Economics

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Estimation of Adjustment Costs/*Karp and Shumway*  
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# **NORTHEASTERN JOURNAL OF AGRICULTURAL AND RESOURCE ECONOMICS**

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The NJARE is the official publication of the Northeastern Agricultural and Resource Economics Association (NAREA). The purpose of the Journal is to foster and disseminate professional thought and literature relating to the economics of agriculture, natural resources and community development. It is published twice a year—in April and October. In addition to normal refereed articles, it also publishes invited papers presented at the annual meetings of NAREA as well as abstracts of selected papers presented at those meetings.

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