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Almost Final Projected Prices

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Permalink: <http://farmdocdaily.illinois.edu/2011/02/almost-final-projected-prices-1.html>

Projected prices are used to set guarantees on crop insurance. Projected prices for corn and soybeans with a March 15th closing date are based on settlement prices of Chicago Mercantile Exchange contracts during the month of February. February has come to an end. Based on average settlement prices for the December contract for corn and November contract for soybeans, projected prices are:

Corn: \$6.01
Soybeans: \$13.49

RMA will announce official prices in the near future.

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