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# INDIAN JOURNAL OF AGRICULTURAL ECONOMICS



INDIAN SOCIETY OF  
AGRICULTURAL ECONOMICS,  
BOMBAY

THE INDIAN SOCIETY OF

*Balance Sheet as at*

<i>Previous Year</i>	LIABILITIES	Rs.	Rs.
<i>Rs.</i>	<b>CAPITAL FUND:</b>		
<i>21,00,000</i>	As per last Account	22,00,000	
	Transferred from Income & Expenditure Account (as per Resolution of General Body dated October 25, 1970)		
<i>1,00,000</i>		<u>2,00,000</u>	24,00,000
<i>22,00,000</i>			
	<b>ENDOWMENT FUND:</b>		
<i>3,84,407</i>	As per last Account	4,29,657	
<i>45,250</i>	Add: Life Membership Fees received during the year	<u>65,150</u>	4,94,807
<i>4,29,657</i>			
	<b>GRATUITY RESERVE:</b>		
<i>62,275</i>	As per last Account	72,496	
<i>10,221</i>	Add: Provision for the year	<u>16,852</u>	89,348
<i>72,496</i>			
<i>5,000</i>	<b>SETH MAFATLAL GAGALBHAI LIBRARY FUND</b>		5,000
<i>5,751</i>	<b>REPLACEMENT RESERVE FUND</b>		5,751
	<b>GRANT FROM AGRICULTURAL DEVELOPMENT COUNCIL, INC., U.S.A.:</b>		
<i>2,024</i>	As per last Account	2,003	
<i>21</i>	Less: Farm Management Training Course Furniture and Equipment Depreciation	<u>19</u>	1,984
<i>2,003</i>			
<i>17,650</i>	<b>SUNDRY CREDITORS</b>	1,350	
<i>3,555</i>	<b>LIBRARY DEPOSITS</b>	3,455	
<i>61,124</i>	<b>OUTSTANDING EXPENSES</b>	<u>62,742</u>	67,547
<i>82,329</i>			
<u><i>27,97,236</i></u>		Carried Over	<u>30,64,437</u>

AGRICULTURAL ECONOMICS

31st March, 1993

Previous Year	ASSETS	Rs.	Rs.
Rs.			
17,791	FURNITURE & FIXTURES (at cost):		
10,436	As per last Account	17,791	
	Less: Depreciation to date	11,172	6,619
7,355			
84,182	OFFICE EQUIPMENTS (at cost):		
-	As per last Account	84,182	
	Additions during the year	4,275	
84,182		88,457	
37,903	Less: Depreciation to date	45,487	42,970
46,279			
4,035	FARM MANAGEMENT TRAINING COURSE		
3,915	FURNITURE & EQUIPMENT (at cost):		
	As per last Account	4,035	
	Less: Depreciation to date	3,934	101
120			
6,642	SETH MAFATLAL GAGALBHAI LIBRARY		
5,842	FURNITURE (at cost):		
	As per last Account	6,642	
	Less: Depreciation to date	5,923	719
800			
60,507	LIBRARY BOOKS (at cost):		
2,594	As per last Account	63,101	
	Additions during the year	754	
63,101		63,855	
1,912	Less: Depreciation upto 31.3.1954	1,912	61,943
61,189			
2,25,000	STAFF PROVIDENT FUND:		
77,278	Staff Provident Fund Investments	3,05,000	
5,500	Balance in Post Office Savings Bank Account	54,280	
	Provident Fund Loan to Employees	-	3,59,280
3,07,778			
1,49,232	BOOK DEBTS (unsecured, good):		
	Outstanding Income		26,000
5,72,753		Carried Over	4,97,632

THE INDIAN SOCIETY OF

*Balance Sheet as at*

<i>Previous Year</i>	LIABILITIES	Rs.	Rs.
<i>Rs.</i> 27,97,236		Brought Over	30,64,437
	STAFF PROVIDENT FUND:		
2,04,238	Opening Balance	2,46,889	
42,651	Additions during the year	45,159	
14,848	Add: Interest on Staff Provident Fund	24,605	
<u>2,61,737</u>		<u>3,16,653</u>	
-	Less: Paid during the year	3,414	
<u>2,61,737</u>			<u>3,13,239</u>
	INCOME & EXPENDITURE ACCOUNT:		
1,82,941	As per last Account	2,18,849	
	Add: Surplus as per annexed Income & Expenditure Account (before providing Depreciation on Library Books)	2,31,800	
<u>1,46,129</u>		<u>4,50,649</u>	
3,29,070		Rs. 16,852	
10,221	Less: Transferred to Gratuity Fund	2,00,000	
<u>1,00,000</u>	Transferred to Capital Fund	<u>2,16,852</u>	
<u>2,18,849</u>			<u>2,33,797</u>
<u>32,77,822</u>	Total		<u>36,11,473</u>

*Note:* Previous year's figures have been regrouped wherever necessary.

We have examined the Balance Sheet of the Indian Society of Agricultural Economics as at 31st March, 1993, above set forth and the sub-joined Income & Expenditure Account of the Society for the year ended on that date with the Books and Vouchers of the Society and find the same to be in accordance therewith.

Bombay, 17th August, 1993.

Sd/-  
DALAL & SHAH  
Chartered Accountants

AGRICULTURAL ECONOMICS

31st March, 1993

Previous Year	ASSETS	Rs.	Rs.
Rs. 5,72,753		Brought Over	4,97,632
	ADVANCES AND DEPOSITS (unsecured, good):		
10,000	Advance for Expenses	27,333	
260	Deposit with B.E.S.T	260	
10,260			27,593
83,300	STOCK OF PRINTING PAPER AND OTHER STATIONERY		66,820
	INVESTMENTS:		
1,25,000	Fixed Deposits with Approved Public Sector Companies	5,75,000	
50,000	13% Secured Redeemable Bonds of Indian Petro-Chemicals Corporation Ltd.	50,000	
25,000	14% Bonds of Mahanagar Telephone Nigam Ltd.	25,000	
6,00,000	13% Trust Bonds of Housing Development Finance Corporation Ltd.	6,00,000	
8,50,000	Fixed Deposits with Housing Development Finance Corporation Ltd.	8,50,000	
50,000	Units of Unit Trust of India	53,500	
7,60,000	Fixed Deposits with State Bank of Mysore	5,00,000	
50,000	Fixed Deposit with Bombay Mercantile Co-operative Bank Ltd.	50,000	
25,10,000	(Including Endowment Fund Investments amounting to Rs. 4,30,000)		27,03,500
	CASH AND BANK BALANCE:		
	With State Bank of Mysore:		
10,463	In Savings Account	2,07,703	
90,946	In Current Account	1,08,225	
100	Cash on hand	-	
1,01,509			3,15,928
32,77,822		Total	36,11,473

THE INDIAN SOCIETY OF

*Income and Expenditure Account for the*

<i>Previous Year</i>	EXPENDITURE	Rs.	Rs.
<i>Rs.</i>			
1,76,701	Salaries	1,61,022	
5,348	Add: Contribution to Staff Provident Fund	4,811	
		<hr/>	1,65,833
1,82,049			
2,823	Rent		2,823
7,324	Printing and Stationery		8,138
10,156	Postage, Telegrams & Telephones		10,547
73	Insurance Charges		438
1,921	Electricity Charges		2,024
6,798	Leave Travel Concession		312
4,178	Staff Welfare		4,010
10,960	Repairs and Maintenance		3,152
732	Travelling and Conveyance		59
	DEPRECIATION:		
817	Furniture and Fixtures	736	
8,168	Office Equipments	7,584	
88	Library Furniture	80	
		<hr/>	8,400
9,073			
9,545	Sundry Expenses		10,264
	RESEARCH EXPENSES:		
1,70,724	Salaries	1,83,391	
3,723	Add: Contribution to Staff Provident Fund	3,797	
		<hr/>	
1,74,447		1,87,188	
85,362	Less: Transferred to Journal Printing Charges	91,695	
		<hr/>	95,493
89,085			
3,000	D.K. Desai Prize Award		2,000
25,188	Annual Conference		41,531
30,038	Seminar		-
34,927	Workshop on Papers not accepted for Publication in the Journal		2,170
-	Compilation and Printing of Index of Articles on Agricultural Economics		28,547
<hr/>		Carried Over	<hr/>
4,27,870			3,85,741

**AGRICULTURAL ECONOMICS**

*Year ended 31st March, 1993*

<i>Previous Year</i>	INCOME	Rs.	Rs.
<i>Rs.</i>			
2,90,910	Subscription to the Journal	3,00,327	
86,872	Membership Fees to the Society	79,566	
<u>3,77,782</u>		<u>3,79,893</u>	
	INTEREST:		
48,051	Endowment Fund	53,707	
2,35,198	Others	2,85,644	
<u>2,83,249</u>		<u>3,39,351</u>	
2,00,000	Grant-in-aid from Government of India, New Delhi		2,00,000
25,000	Grant-in-aid from Reserve Bank of India, Bombay		25,000
30,000	Grant-in-aid from Indian Council of Agricultural Research		30,000
-	Grant-in-aid from Indian Council of Social Science Research		10,000
16,538	Royalty		18,452
2,025	Receipts from Advertisements		1,912
175	Receipts from Sale of Index of Articles on Agricultural Economics		25
22,117	Miscellaneous Receipts		21,624
<u>9,56,886</u>		Carried Over	<u>10,26,257</u>



THE INDIAN SOCIETY OF

*Income and Expenditure Account for the*

<i>Previous Year</i>	EXPENDITURE	Rs.	Rs.
<i>Rs.</i>			
4,27,870		Brought Over	3,85,741
2,85,925	JOURNAL PUBLICATION EXPENSES:		
85,362	Printing and Other Expenses	3,17,021	
11,600	Add: Transferred from Salaries to Research Staff	91,695	
	Honarium to Referees	-	
			4,08,716
3,82,887	BALANCE, being Excess of Income over Expenditure during the year (before providing Depreciation on Library Books)		2,31,800
1,46,129			
9,56,886		Total	10,26,257

*Notes:*

1. Salaries are paid as per Rules and Regulations of the University of Bombay.
2. Previous year's figures have been regrouped wherever necessary.
3. Interest on Endowment Fund, Grant-in-aid from Reserve Bank of India and the Indian Council of Agricultural Research have been exclusively utilised for Journal Printing Expenses.

*Bombay, 17th August, 1993.*

Sd/-  
DALAL & SHAH  
Chartered Accountants

AGRICULTURAL ECONOMICS

Year ended 31st March, 1993

<i>Previous Year</i>	INCOME	Rs.	Rs.
<i>Rs.</i> 9,56,886		Brought Over	10,26,257
<u>9,56,886</u>		Total	<u>10,26,257</u>