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**QUANTIFYING LONG RUN AGRICULTURAL RISKS AND EVALUATING
FARMER RESPONSES TO RISK**

Proceedings of a Seminar sponsored by
Southern Regional Project S-232
"Quantifying Long Run Agricultural Risks and Evaluating
Farmer Responses to Risk"
Sanibel Island, Florida
January 28-31, 1990

Food and Resource Economics Department
University of Florida
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PREFACE

This publication contains papers presented at a seminar held in conjunction with the 1990 annual meeting of Southern Regional Risk Research Project S-232 entitled "Quantifying Long Run Agricultural Risks and Evaluating Farmer Responses to Risk" in Sanibel Island, Florida.

This is the eighth set of seminar papers arising from the risk project which until 1989 was listed as S-180. The 1983-1989 proceedings were published by the agricultural economics departments of the following schools: University of Illinois at Urbana-Champaign, Oklahoma State University, Michigan State University, Washington State University, University of Minnesota, North Carolina State University, Oklahoma State University, Texas A&M University, and the University of Florida which is publishing the 1990 publication.

Cooperating agencies in the S-232 project are the agricultural experiment stations of Alabama, Arizona, Arkansas, California, Florida, Georgia, Illinois, Indiana, Iowa, Kansas, Kentucky, Louisiana, Maine, Michigan, Minnesota, Mississippi, Missouri, Nebraska, Nevada, New York, North Carolina, North Dakota, Ohio, Oklahoma, Oregon, Pennsylvania, South Carolina, Tennessee, Texas, Utah, Virginia, Washington, Wisconsin, the Economic Research Service of the U.S. Department of Agriculture, Farm Foundation, Federal Crop Insurance Corporation, and the Agricultural Library. The project's administrative advisor is Dudley Smith, Texas A&M University.

Bill Boggess served as Chairman of the Technical Committee during 1989-1990, while Tom Knight served as Secretary-Treasurer. Mark Cochran chaired the program committee comprised of Harry Mapp, Tom Knight, and Arne Hallam. The Farm Foundation provided support for the outside speakers while the Cooperative State Research Service and participating experiment stations and agencies provided financial support for the meetings and publication of these proceedings.

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