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INDIAN SOCIETY OF
AGRICULTURAL ECONOMICS,
BOMBAY

THE INDIAN SOCIETY OF

Balance Sheet as at

<i>Previous Year</i>	LIABILITIES						Rs.	Rs.
<i>Rs.</i>	CAPITAL FUND:							
6,20,946	As per last Account	..	..	..	..	..	6,37,129	
627	Amount transferred from Income and Expenditure Account (as per General Body Resolution dated 25-10-1970)	..					25,000	
15,556	Donations received (as per General Body Resolution dated 1-1-1981) ..	..	..	..	..	..	3,500	6,65,629
6,37,129								
	ENDOWMENT FUND:							
2,23,855	As per last Account	..	..	..	..	..	2,30,765	
6,910	Add: Life Membership Fees received during the year	..					4,800	
22,385	Interest on Endowment Fund Investments received during the year ..	..	..	..	..	..	23,100	
2,53,150							2,58,665	
22,385	Less: Interest transferred to Journal Printing Charges	..					23,100	2,35,565
2,30,765								
	JOURNAL PRINTING:							
25,000	Grant from Reserve Bank of India	..	..	..	..	..	25,000	
—	Grant from Indian Council of Agricultural Research	..					10,000	
25,000							35,000	
25,000	Less: Transferred to Journal Printing Charges	..	..				35,000	—
5,000	SETH MAFATLAL GAGALBHAI LIBRARY FUND	..	..	..				5,000
5,751	REPLACEMENT RESERVE FUND	..	..	..	..	..		5,751
	GRATUITY RESERVE:							
78,822	As per last Account	..	..	..	..	..	84,363	
5,541	Add: Provision for the year	..	..	..	..	..	6,229	90,592
84,363								
	GRANT FROM AGRICULTURAL DEVELOPMENT COUNCIL, INC., U.S.A.:							
2,345	As per last Account	..	..	..	..	..	2,276	
69	Less: Farm Management Training Course Furniture and Equipments Depreciation	..	..	..	..	..	39	2,237
2,276								
9,65,284	Carried Over	..	..	..				10,04,774

AGRICULTURAL ECONOMICS

31st March, 1985

Previous Year	ASSETS							Rs.	Rs.
Rs.	FURNITURE & FIXTURES (at cost):								
9,705	As per last Account	..	..	..	..	..	..	9,705	
7,835	Less: Depreciation to date	..	..	..	..	..	..	8,022	1,683
1,870									
Rs.	OFFICE EQUIPMENTS (at cost):								
24,047	As per last account	..	..	..	..	..	..	24,047	
13,651	Less: Depreciation to date	..	..	..	..	..	..	15,210	8,837
10,396									
	FARM MANAGEMENT TRAINING COURSE FURNITURE AND EQUIPMENTS (at cost):								
	Out of Grant received from Agricultural Development Council, Inc., U.S.A.: ..								
4,035	As per last Account	..	..	..	..	..	..	4,035	
3,642	Less: Depreciation to date	..	..	..	..	..	..	3,681	354
393									
	SETH MAFATLAL GAGALBHAI LIBRARY FURNITURE (at cost):								
6,642	As per last Account	..	..	..	..	..	..	6,642	
4,785	Less: Depreciation to date	..	..	..	..	..	..	4,971	1,671
1,857									
	LIBRARY BOOKS (at cost):								
48,694	As per last Account	..	..	..	..	..	..	50,274	
1,580	Additions during the year	..	..	..	..	..	..	2,314	
50,274								52,588	
1,912	Less: Depreciation upto 31-3-1954	..	..	..	..	..	..	1,912	50,676
48,362									
	STOCK OF COMPUTER AND OTHER STATIONERY ON HAND (as certified and valued by Honorary Secretary & Treasurer)								
9,030	(at cost)	..	..	..	..	..	..		6,270
	BOOK DEBTS (Unsecured, good):								
995	Due from Sundry Persons	..	..	..	..	..	..		4,188
6,099	OUTSTANDING INCOMES	..	..	..	..	..	..		17,963
55,553	INTEREST ACCRUED ON STAFF PROVIDENT FUND INVESTMENTS								45,690
	ADVANCES AND DEPOSITS (Unsecured, good): ..								
5,600	To Employees	..	..	..	..	..	..	8,400	
180	Deposit with B.E.S.T.	..	..	..	..	..	..	180	
30	Deposit with Indian Post and Telegraph Department	..	..	..	..	..	..	30	8,610
18,200									
	LOAN TO EMPLOYEES (Provident Fund)	..	..	..	..	..	..		22,400
1,58,565	Carried Over	..	..	..	..	..	..		1,68,342

THE INDIAN SOCIETY OF

Balance Sheet as at

Previous Year	LIABILITIES						Rs.	Rs.
Rs. 9,65,284	Brought Over							10,04,774
	OTHER LIABILITIES:							
6,980	Due to International Association of Agricultural Economists Membership Fees						—	
1,712	Sundry Creditors						450	
56,026	Outstanding Expenses						65,545	
2,845	Library Deposits						2,845	68,840
67,563								
	STAFF PROVIDENT FUND:							
2,14,272	Opening Balance						2,49,699	
35,427	Additions during the year						55,871	
50,142	Add: Interest on Staff Provident Fund						25,027	
2,99,841							3,30,597	
							Rs.	
2,15,500	Less: Staff Provident Fund Investment						2,15,500	
17,918	Balance in Post-Office Savings Bank Account						45,935	2,61,435
66,423								69,162
	INCOME & EXPENDITURE ACCOUNT:							
1,27,724	As per last Account						1,20,322	
5,541	Less: Transferred to Gratuity Reserve						6,229	
627	Transferred to Capital Fund						25,000	31,229
1,21,556								89,093
4,366	Less: Adjustment in respect of previous year towards Journal Printing Charges						14,830	
1,17,190							74,263	
	Add: SURPLUS as per annexed Income and Expenditure Account (before providing Depreciation on Library Books)						29,591	1,03,854
3,132								
1,20,322								
12,19,592	Total							12,46,630

Note: Previous Year's figures have been regrouped wherever necessary.

We have examined the Balance Sheet of the Indian Society of Agricultural Economics as at 31st March, 1985, above set forth and the sub-joined Income & Expenditure Account of the Society for the year ended on that date with the Books and Vouchers of the Society and find the same to be in accordance therewith.

Bombay, 24th July, 1985.

Sd/-
DALAL & SHAH
Chartered Accountants

AGRICULTURAL ECONOMICS

31st March, 1985

Previous Year	ASSETS								Rs.	Rs.
Rs.										
1,58,565	Brought Over	..	..	..	..					1,68,342
	INVESTMENTS (at cost):									
2,80,000	In Fixed Deposits with Approved Public Sector Companies	..						2,55,000		
60,000	In Non-Convertible Debentures (approved as Trust Securities)							60,000	3,15,000	
<u>3,40,000</u>										
	CASH & BANK BALANCES:									
	In Fixed Deposits with Scheduled and Co-operative Banks:									
2,30,700	Endowment Fund	..	..	..	..	..	..	2,35,500		
3,64,300	Others	..	..	..	..	..	..	4,09,500	6,45,000	
<u>5,95,000</u>										
1,03,904	In Savings Account	..	..	..	..	..	..	83,269		
22,123	In Current Account	..	..	..	..	..	..	35,019	1,18,288	
<u>1,26,027</u>										
<u>12,19,592</u>										
	Total	..							<u>12,46,630</u>	

THE INDIAN SOCIETY OF
Income & Expenditure Account for the

<i>Previous Year</i>	EXPENDITURE								Rs.	Rs.
<i>Rs.</i>										
68,421	Salaries							84,472		
4,212	Add: Society's Contribution to Staff Provident Fund ..							3,597		88,069
2,932	Rent									1,716
4,092	Printing and Stationery									5,466
4,202	Postage, Telegrams and Telephones									3,289
179	Insurance Charges									185
709	Electricity Charges									720
2,168	Leave Travel Concession									4,458
1,905	Staff Welfare									1,229
1,574	Repairs and Maintenance									4,764
218	Travelling and Conveyance									2,422
87	Bad Debts Written Off									—
59	Bank Charges									—
	DEPRECIATION:									
208	Furniture and Fixtures							187		
1,835	Office Equipments							1,559		
206	Library Furniture							186		1,932
2,249										
2,891	Sundry Expenses									2,271
150	Profession Tax									150
665	Journal and Book-binding									175
	RESEARCH EXPENSES:									
77,439	Salaries							83,302		
4,200	Add: Society's Contribution to Staff Provident Fund ..							4,230		
81,639								87,532		
38,720	Less: Transferred to Journal Printing Charges							41,651		45,881
42,919	JOURNAL PUBLICATION EXPENSES:									
1,47,557	Printing and Other Expenses							1,83,630		
38,720	Add: Transferred from Salaries to Research Staff ..							41,651		
1,86,277								1,25,281		
1,39,632	Carried Over									1,62,727

AGRICULTURAL ECONOMICS

Year ended 31st March, 1985

Previous Year	I N C O M E					Rs.
Rs.						
95,298	Subscription to the Journal	..	..	..	..	1,09,573
49,645	Membership Fees of the Society	..	..	..	..	51,751
8,875	Receipts from Advertisements	..	..	..	..	8,575
89,509	Interest on Investments	..	..	..	..	91,955
8,562	Miscellaneous Receipts	..	..	..	..	12,205
1,148	Royalty	..	..	..	..	1,410
1,00,000	Grant-in-Aid from Government of India, New Delhi	..				1,00,000
50,000	Ad-hoc Grant from National Bank for Agriculture and Rural Development	..	..	..	..	—
5,000	Grant-in-Aid from Indian Council of Social Science Research	..	..	..	..	5,000
1,125	Receipts from Sale of Documented Index of Articles on Agricultural Economics	..	..	..	..	550
4,09,162	Carried Over	..	..	..		3,81,019

THE INDIAN SOCIETY OF
Income and Expenditure Account for the

<i>Previous Year</i>	EXPENDITURE	Rs.	Rs.
<i>Rs.</i> 1,39,632	Brought Over		1,62,727
	JOURNAL PUBLICATION EXPENSES: (Contd.)		
1,86,277	B/O Rs.	2,25,281	
	Less: Transferred from Balance Sheet:		
22,385	Interest received from Endowment Fund Investments	23,100	
25,000	Grant-in-aid from Reserve Bank of India	25,000	
—	Grant-in-aid from Indian Council of Agricultural Research	10,000	
47,385		58,100	1,67,181
1,38,892			
—	Seminar Report on "Crop Insurance in India" Publication Expenses		2,000
15,396	Seminar on "Technology Options and Economic Policy for Dryland Agriculture: Potential and Challenge"		—
7,000	Seminar on "Development of Fishery Resources"		—
50,000	Symposia on "Recent Trends in Agricultural Production and Returns to Modern Inputs"		—
36,580	Workshops on "Agricultural Economics Research"		—
—	Textbook on "Indian Agricultural Development"		1,020
9,508	Conference Expenses		9,360
8,500	Compilation and Printing of Index of Articles on Agricultural Economics		9,140
522	Advertisement Expenses		—
3,132	BALANCE, being Excess of Income over Expenditure during the year (before providing Depreciation on Library Books)		29,591
4,09,162	Total		3,81,019

- Notes:* 1. Salaries are paid as per Rules and Regulations of the University of Bombay.
2. Previous Year's figures have been regrouped wherever necessary.

Bombay, 24th July, 1985.

Sd/-
DALAL & SHAH
Chartered Accountants

AGRICULTURAL ECONOMICS

Year ended 31st March, 1985

Previous Year	INCOME			Rs.
Rs. 4,09,162	Brought Over	3,81,019

4,09,162	Total	3,81,019
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