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Vol XXIII  
No. 1

ISSN 0019-5014

JANUARY-  
MARCH  
1968

# INDIAN JOURNAL OF AGRICULTURAL ECONOMICS



INDIAN SOCIETY OF  
AGRICULTURAL ECONOMICS,  
BOMBAY

# THE INDIAN SOCIETY OF AGRICULTURAL ECONOMICS, BOMBAY

## Aims and Objects

To promote the study of social and economic problems of agriculture and rural areas and also to promote technical competence for teaching and research in Agricultural Economics and allied subjects through :

- (a) research in problems of agricultural economics and rural development;
- (b) periodical Conferences and Seminars;
- (c) publication of books, reports, papers or summaries of papers, either separately or collectively, or in a periodical which may be issued under the auspices of the Society;
- (d) co-operation with other institutions having similar objects, such as the International Association of Agricultural Economists and the Indian Economic Association, etc.

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## ERRATA

The estimates of standard errors of the regression coefficients in Table III and Table V of the article on "Farm Productivity and Soil Fertility in Indian Agriculture" by Bandhudas Sen published in the April-June, 1967 issue of this *Journal*, contain some errors. These should be read as follows :

Table III (p. 76)

Dependent variable	Standard error of regression coefficient
O/V	0.0028
I/V	0.0024
O/V	0.0734

Table V (p. 78)

O/LR	0.3846
I/LR	0.5031
O/LR	0.0455

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(Organ of the Indian Society of Agricultural Economics)

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**PROFESSOR D. G. KARVE**  
( 1898 – 1967 )

## **PROFESSOR D. G. KARVE**

(1898-1967)

It was with deep sorrow that we learnt about the sudden demise of Professor D. G. Karve at Poona on December 28, 1967. During his eventful career, Professor Karve made substantial contribution in the field of teaching, public finance, co-operation and agricultural and rural development. After a distinguished academic career, he took to the teaching profession. He worked firstly as Professor of Economics and Politics at the Fergusson College, Poona for over twelve years and later as Principal of the Wellington College, Sangli and of the Brihan Maharashtra College of Commerce, Poona for more than a decade. He was later appointed as Vice-Chancellor of the Poona University (1959-61). The academic profession honoured him by electing him as President of the Indian Economic Conference in 1945 and of the Indian Agricultural Economics Conference in 1956. He was invited by the Indian Society of Agricultural Statistics to deliver the Technical Address at the Fifteenth Annual Conference in 1961.

On his retirement from the Deccan Education Society, Professor Karve worked for a period of two years as the Editor of the Bombay Gazetteer. Subsequently, he was appointed as the Director of the Programme Evaluation Organisation of the Planning Commission (1952-55). He worked as the Chairman of the Village and Small-Scale Industries (Second Five-Year Plan) Committee (1955).

Professor Karve's contribution to the co-operative movement and rural development had earned him a name in the annals of Co-operation. As a member of the Standing Advisory Committee on Agricultural



Credit constituted by the Reserve Bank of India in 1952, he was closely associated with the evolution of co-operative credit policy. As a financial expert nominated by the former Bombay Government on the then Bombay State Co-operative Bank, Professor Karve played a notable part in the promotion of co-operative banking. He was also intimately connected with the Maharashtra (the then Bombay) State Co-operative Union as Vice-Chairman of the Union (1948-52 and 1955-58). He was the Chairman of the Crop Loan Evaluation Committee appointed by the Maharashtra State Co-operative Bank in 1956. He was a Director of the Maharashtra State Co-operative Bank Ltd. during the period 1957-59 and was its Chairman during 1959-60. As Vice-Chairman of the State Bank of India during 1960-62, he devoted particular attention to the branch expansion programme of the Bank with a view to extending banking facilities to the rural and semi-urban areas.

He was appointed as a Deputy Governor of the Reserve Bank of India on 28th February, 1962. During this tenure of two years in this position, he was in charge of the Agricultural Credit Department of the Reserve Bank and also promoted the establishment of the Agricultural Refinance Corporation.

In December, 1959, Professor Karve was elected as President of the Indian Society of Agricultural Economics. Even prior to his election to this position, he was actively associated with the work of the Society and his advice and guidance on policy matters pertaining to the development of the Society were very valuable. During his tenure of office, he gave a new dimension to the research activities of the Society. He initiated plans for undertaking training programmes for improving research competence of agricultural economists in agricultural colleges and universities in India in collaboration with the Agri-

cultural Development Council, Inc. of New York. He relinquished his office on 28th February, 1962 with his appointment as a Deputy Governor of the Reserve Bank of India. He was re-elected as President of the Society on 1st March, 1964 and occupied this position until 31st March, 1966. During this period, he was appointed as a member of the Fourth Finance Commission by the Government of India in 1965.

Professor Karve laid strong emphasis on the need for co-operative training with a view to building up a cadre of trained co-operative banking personnel. He was closely associated with the Central Committee on Co-operative Training constituted jointly by the Reserve Bank and the Government of India in 1953. Since its inception, he was the Chairman of the Standing Sub-Committee of the Central Committee for Co-operative Training. One of his last assignments for the Reserve Bank was to head a Working Group on Agricultural Credit which was set up to study the problems connected with credit for agricultural inputs.

His advice and help were available to several institutions and organizations connected with rural development such as the National Co-operative and Warehousing Board, the National Co-operative Union of India and the Regional Advisory Council of the International Co-operative Alliance (I.C.A.), New Delhi, of which he was the Chairman. He was a member of the Research Programmes Committee, of the Panel of Economists and of the Panel on Land Reforms of the Planning Commission, Government of India.

By his selfless and dedicated work, Professor Karve carved out a niche for himself in the co-operative field. He was elected as Chairman of the International Commission of the I.C.A. during 1965-66. He was appointed as the Chairman of a Working

Group appointed by the I.C.A. to report on Reformulation of Principles of Co-operation.

He attended several national and international conferences and seminars convened both in India and abroad. Since 1958, he was the Regional Secretary of the International Conference (now Association) of Agricultural Economists for Asia.

At the time of his death, Professor Karve was the Executive Director of the Homi Bhabha Fellowship Council and also Honorary Advisor on Training to the Reserve Bank of India.

Professor Karve was the author of several renowned publications/books. Important among his publications are : Indian Public Finance (1929), Poverty and Population in India (1936), Democracy and Capitalism in India (1936), Public Administration in a Democracy (1950) and Rural Development (1957). He had contributed papers and articles to the Indian Journal of Agricultural Economics, Indian Journal of Public Administration, Co-operative Journals, International Conference of Agricultural Economists and to other periodicals abroad. He was a member of the Editorial Board of the Indian Journal of Public Administration and of the World Agricultural Economics and Rural Sociology Abstracts Journal. He was co-editor of a collection of Speeches and Writings of Gopal Krishna Gokhale on Economics, Politics and Education, brought out in three volumes.

The Society owes to Professor Karve a deep debt of gratitude for the valuable services rendered to it and for the meticulous and painstaking care that he took to build it up. In his demise, the Society and the profession of Agricultural Economics lost a good friend and guide.