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No. 2

APRIL-
JUNE
1978

ISSN 0019-5014

INDIAN JOURNAL OF AGRICULTURAL ECONOMICS



INDIAN SOCIETY OF
AGRICULTURAL ECONOMICS,
BOMBAY

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State Bank

THE INDIAN SOCIETY OF

Balance Sheet as at

Previous Year	LIABILITIES					Rs.	Rs.
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
	CAPITAL FUND:						
1,36,684	As per last Account	..	..	..	..	1,39,084	
2,400	Add: (a) Life Membership Fees received during the year					—	
	(b) Amount transferred from Income & Expenditure Account in terms of the Resolution of the General Body Meeting held on 25th October, 1975	..	..	..	..	30,000	1,69,084
1,39,084							
	ENDOWMENT FUND:						
25,000	As per last Account (Provision)	..	..	..	..	25,000	
—	Add: Contributions received during the year	..	..	..	..	75,000	
—	Life Membership Fees received during the year	..	..	..	..	1,600	
—	Interest on Endowment Fund Investment	..	..	..	..	4,167	
						1,05,767	
—	Less: Interest transferred to Journal Printing Charges	..	..	..	..	4,167	1,01,600
	SETH MAFATLAL GAGALBHAI, LIBRARY FUND:						
5,000	As per last Account	..	..	..	..		5,000
	GRANT FROM AGRICULTURAL DEVELOPMENT COUNCIL, INC., U.S.A.:						
	To enable the Society to supervise a three-year programme for improving the Research Competence of Indian Agricultural Economists in Agricultural Colleges and Universities:						
3,243	Balance as per last Account	..	..	..	..	3,051	
192	Less: Farm Management Training Course Furniture & Equipments Depreciation	..	..	..	..	164	2,887
3,051							
	STAFF PROVIDENT FUND:						
99,412	Provident Fund Balance as on 31st March, 1978	..	..	..	..	Rs. 1,02,353	
1,329	Add: Society's forfeited contribution	..	..	..	..	1,329	
8,746	Interest on Staff Provident Fund	..	..	..	..	12,880	1,16,562
1,09,487							
60,500	Less: Staff Provident Fund Investment	..	..	..	..	60,500	
20,359	Balance with Post Office Savings Bank Account	..	..	..	..	26,734	87,234
28,628							
2,00,763	Carried Over Rs.						3,07,899

AGRICULTURAL ECONOMICS

31st March, 1978

Previous Year	A S S E T S						Rs.	Rs.
Rs.	FURNITURE & FIXTURES (at book value):							
7,216	As per last Account	..	..	..	..	..	7,459	
243	Additions	..	..	..	..	..	—
7,459								
6,092	<i>Less:</i> Depreciation to date	..	..	..	..	..	6,228	1,231
1,367								
15,862	OFFICE EQUIPMENTS: (at book value)							
—	As per last Account	..	..	..	..	..	15,862	
	Additions	..	..	..	..	..	20	
14,815							15,882	
1,047	<i>Less:</i> Depreciation to date	..	..	..	..	..	14,975	907
1,168	FARM MANAGEMENT TRAINING COURSE FURNITURE, FIXTURES & EQUIPMENTS: (at cost)							
4,035	Out of Grant received from Agricultural Development							
2,867	Council, Inc., U.S.A.:							
	As per last Account	..	..	..	..	..	4,035	
	<i>Less:</i> Depreciation to date	..	..	..	..	..	3,030	1,005
5,450								
3,157	SETH MAFATLAL GAGALBHAI LIBRARY: Furniture (at cost)							
4,477	As per last Account	..	..	..	..	..	5,450	
973	Additions	..	..	..	..	..	—
2,293								
39,141	<i>Less:</i> Depreciation to date	..	..	..	..	..	3,386	2,064
1,176								
40,317	LIBRARY BOOKS (at book value):							
1,912	As per last Account ..	..	..	..	..	..	40,317	
	Additions ..	..	..	..	..	..	967	
38,405								
11,969	<i>Less:</i> Depreciation upto 31st March, 1954 ..	..	..	..	..	..	41,284	
1,933							1,912	39,372
13,902	STOCK OF PUBLICATIONS ON HAND ..	..	..	..	..	..	8,068	
	STOCK OF COMPUTER STATIONERY ON HAND ..	..	..	..	..	..	967	
	As certified and valued by the Honorary Secretary &							
	Treasurer at cost ..	..	..	..	..	..	9,035	9,035
12,193	BOOK DEBTS: (unsecured, good)							
70,375	Due from Sundry Persons for Publication Sales, Advertisement, etc. ..	..	..	..	..	..	16,481	
	Carried Over Rs. ..	..					70,095	

THE INDIAN SOCIETY OF

Balance Sheet as at

Previous Year	LIABILITIES	Rs.	Rs.
<i>Rs.</i> 2,00,763	Brought Over ..		3,07,899
LIABILITIES:			
105	International Association of Agricultural Economists Membership Fees	281	
7,460	A.E.C.D. Account (with Reserve Bank of India) ..	6,499	
32,604	Sundry Creditors	43,102	
3,885	Advance Royalty	363	
2,775	Library Deposit	2,760	
<u>46,829</u>			<u>53,005</u>
GRATUITY RESERVE:			
40,000	As per last Account	40,831	
1,831	<i>Add:</i> Provision for the year	1,882	42,713
<u>41,831</u>			
<u>1,000</u>	<i>Less:</i> Paid during the year	<u>3,133</u>	<u>39,580</u>
<u>40,831</u>			
INCOME & EXPENDITURE ACCOUNT:			
1,03,355	As per last Account	1,07,860	
1,831	<i>Less:</i> Transferred to Gratuity Reserve ..	1,882	
—	Transferred to Capital Fund ..	30,000	
25,000	Transferred to Endowment Fund ..	—	31,882
<u>76,524</u>			<u>75,978</u>
<i>Add:</i> SURPLUS as per Annexed Income & Expenditure Account (before Providing Depreciation on Library Books)		36,626	1,12,604
<u>31,336</u>			
<u>1,07,860</u>			
<u>3,96,283</u>	Total Rs.		<u>5,13,088</u>

We have examined the Balance Sheet of the Indian Society of Agricultural Economics as at 31st March, 1978, above set forth and the sub-joined Income & Expenditure Account of the Society, for the year ended on that date with the Books and Vouchers of the Society and find the same to be in accordance therewith.

Sd./-
DALAL & SHAH
Chartered Accountants

Bombay, 22nd June, 1978.

AGRICULTURAL ECONOMICS

31st March, 1978

Previous Year	A S S E T S	Rs.	Rs.
<i>Rs.</i>			
70,375	Brought Over Rs.	..	70,095
21,422	INTEREST ACCRUED ON STAFF PROVIDENT FUND INVESTMENTS		26,022
	ADVANCES & DEPOSITS (unsecured, good)		
200	To Employees	—	
90	Electricity Deposit with B.E.S.T.	90	
30	Deposit with Indian Post and Telegraph Department ..	30	
		120	
11,675	LOAN TO EMPLOYEES (Provident Fund)		7,775
	CASH & BANK BALANCES:		
	In Fixed Deposit with a Scheduled Bank:		
—	Endowment Fund	Rs. 1,00,000	
2,20,000	Others	2,20,000	
		3,20,000	
	With a Scheduled Bank:		
53,331	In Savings Account	58,858	
11,700	In Current Account	23,719	
7,460	Deposit with Reserve Bank of India (A.E.C.D. Account)	6,499	
		89,076	
			4,09,076
<u>3,96,283</u>	Total Rs.		<u>5,13,088</u>

THE INDIAN SOCIETY OF
Income and Expenditure Account

<i>Previous Year</i>	E X P E N D I T U R E						<i>Rs.</i>	<i>Rs.</i>
<i>Rs.</i>								
27,498	*Salaries	..	..	..	..	..	30,626	
1,402	Society's Contribution to Staff Provident Fund					..	1,367	
1,360	Rent	..	..	..	..	..	1,360	
2,036	Printing & Stationery	..	..	..	..	..	3,243	
4,791	Postage, Telegrams & Telephones				..	..	4,503	
208	Insurance Charges	..	..	..	..	..	208	
456	Electricity Charges	..	..	..	..	..	470	
171	Travelling & Conveyance	..	..	..	..	..	109	
203	Bank Charges	..	..	..	..	..	39	
6,106	Office Repairs	..	..	..	..	..	—
272	Repairs to Office Furniture				..	..	—
153	Repairs to Office Equipments	..	..	..	..	..	15	
DEPRECIATION:								
151	Furniture & Fixtures		..	..	..	..	137	
185	Office Equipments	..	..	..	..	..	160	
255	Library Furniture	..	..	..	..	..	229	
								526
1,385	Sundry Expenses	..	..	..	..	..	1,872	
150	Professional Tax	..	..	..	..	..	150	
449	Advertisement Expenses	..	..	..	..	..	—
RESEARCH EXPENSES:								
38,517	*Salaries	..	..	..	..	..	39,114	
2,233	Society's Contribution to Staff Provident Fund				..	..	2,265	
61,401	Journal Printing & Other Expenses		..	..	..	..	70,304	
—	<i>Less:</i> Interest received from Endowment Fund Investment transferred from Balance Sheet				..	..	4,167	
								66,137
—	Seminar Expenses	..	..	..	..	..	7,080	
2,644	Conference Expenses	..	..	..	..	..	6,023	
5,621	Compilation and Printing of Index of Articles on Agricultural Economics	..	..	..	..	..	5,430	
1,57,647	Carried Over Rs.					..	1,70,537	

AGRICULTURAL ECONOMICS
for the Year ended 31st March, 1978

<i>Previous Year</i>	I N C O M E						Rs.	Rs.
<i>Rs.</i>								
74,736	Subscription	..	..	..	..	..		82,579
21,131	Interest	..	..	..	..	..		23,534
7,074	Publication Sales	..	..	..	..	..		5,913
11,969	<i>Add:</i> Stock of Publications as on 31st March, 1978					..	8,068	
19,043						..		13,981
8,022	<i>Less:</i> Stock of Publications as on 31st March, 1977					..	Rs. 11,969	
1,800	Obsolete stock of publications written off in terms of Resolution of General Body Meeting held on 25th October, 1970	..	..	..	..	..	2,271	9,698
12,821								4,283
6,445	Receipts from Advertisements in Publications	..	..	..	..	..		5,466
5,000	Grant-in-Aid from the Indian Council of Social Science Research, New Delhi	..	..	..	..	..		5,000
60,000	Grant-in-Aid from Government of India, New Delhi	..						60,000
2,006	Miscellaneous Receipts (incl. Sale Proceeds of Publications written off previously)	..	..	..	..	..		6,134
	Receipts from Sale of Donated Books/Pamphlets:							
645	(a) Index of Articles on Agricultural Economics	..					225	
132	(b) Evaluation of Land Reforms	..	..	..	..		123	
116	(c) Emerging Problems of Marketing of Agricultural Commodities	..	..	..	..		280	
756	(d) Comparative Experience of Agricultural Development in Developing Countries	..	..	..	..		1,391	2,019
—	Donations	..	..	..	..	..		10,000
6,995	Royalty	..	..	..	..	..		10,491
1,90,783								
							Carried Over Rs.	2,09,524

THE INDIAN SOCIETY OF
Income and Expenditure Account for

<i>Previous Year</i>	E X P E N D I T U R E	<i>Rs.</i>
<i>Rs.</i>		
1,57,647	Brought Over Rs. ..	1,70,537
—	Bad debts written off	90
1,800	Obsolete stock of publications written off in terms of Resolution of General Body Meeting held on 25th October, 1970	2,271
31,336	BALANCE, being Excess of Income over Expenditure during the year (before providing Depreciation on Library Books)	36,626
<hr/> <u>1,90,783</u>	Total	<hr/> <u>2,09,524</u>

*Note : ** 1. Salaries are paid as per the rules and regulations of the University of Bombay.
 2. Previous year's figures have been regrouped wherever necessary.

Sd./-
 DALAL & SHAH
Chartered Accountants

Bombay, 22nd June, 1978.

AGRICULTURAL ECONOMICS

the Year ended 31st March, 1978

<i>Previous Year</i>	I N C O M E	Rs.
<i>Rs.</i>		
1,90,783	Brought Over Rs.	2,09,524
<u>1,90,783</u>	Total	<u>2,09,524</u>

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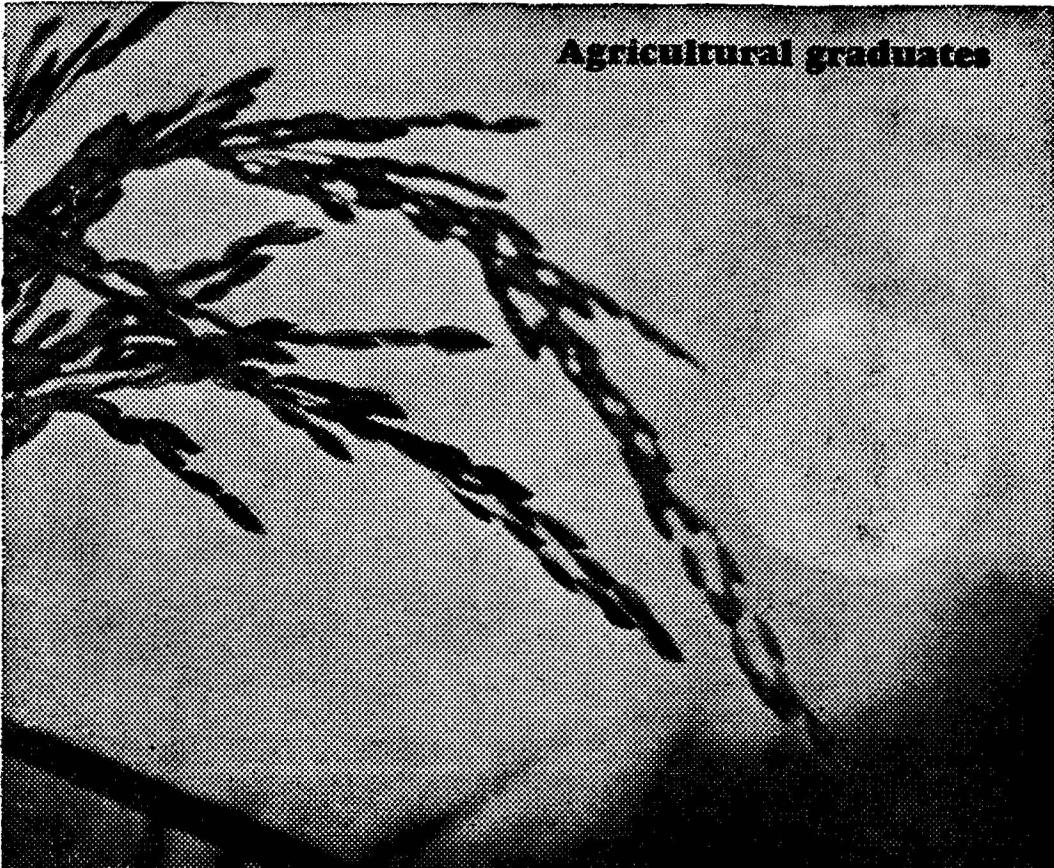
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VOL. 22	APRIL 1978	No.1
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An Evaluation of a New Zealand Marketing Board's Supply Diversion Strategies	Allan N. Rae
An Alternative Solution to Linear Programming Problems with Stochastic Input-Output Coefficients	John A. Wicks and John W. B. Guise
Rural Credit Policy and Rural Bank Lending	B. J. Standen
An Appraisal of a Buffer Fund Scheme for Beef	K. A. Parton
National Impacts of a Regional Primary Industry	J. J. Douglas and J. J. Reilly

Book Reviews

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VOLUME XIII	July-December 1977	No. 2
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1. Integrated Approach to Rural Energy	Nanubhai Amin
2. Analysis of Inter-Sectoral Financial Flows	R. J. Mody
3. Taxation and Government's Consumption in India: An Empirical Test of Please's Hypothesis	G. Thimmaiah
4. An Economic Analysis of Bullock Draught Power of Saurashtra Farms	R. J. Patel and B. L. Thumar

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Changing Pattern of Population Distribution in Japan .. S. M. Shah and Raj Rani Jhamb

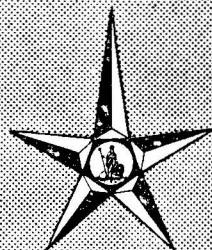
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Vol. 26, No. 2

July/Juillet

1978

Articles

Articles

A Simulation Model to Evaluate the Time-Quantity Response in Specialized White Veal Production *Jack H. Clark, Neil H. Sturgess, James W. Wilton and Philip M. Stone*

Centralized Prairie Grain Collection: Savings Related to Market Efficiency *F. Larry Martin, D. Grant Devine and Surendra N. Kulshreshtha*

NOTES

Fishery Industry : In Support of the Single Manager	<i>Jean-Francios Abgrall</i>
Agricultural and Urban Interaction in Southern Manitoba: A Canonical Analysis	<i>John S. Brierley and Daniel Todd</i>
A Land Purchase Capital Budgeting Model	<i>Randolph W. Ross</i>
The Values of Milk Quotas in British Columbia: An Economic Analysis	<i>Peter L. Arcus</i>
Historical Perspective and Propositions on the Crowsnest Pass Freight Rate Agreement	<i>S. N. Kulshreshtha and D. G. Devine</i>
A Simultaneous Auction as a Marketing Tool for Slaughter Cattle	<i>Ronald Raikes and Lynn W. Dippold</i>

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PUBLICATIONS RECEIVED

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Quarterly Journal of
The Bangladesh Institute of Development Studies

Vol. V

July 1977

No. 3

Articles

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 Farm Size, Tenancy and Land Productivity: An Analysis of Farm
 Level Data in Bangladesh Agriculture *Mahabub Hossain*
 On Food Shortage Forecasting with Emphasis on the South Asia
 Case *Thomas J. Manetsch*

Notes

Technical Change and Labour Utilisation in Rice Cultivation:
 Bangladesh *Itikhar Ahmed*
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