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INDIAN SOCIETY OF
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PUBLICATIONS RECEIVED

Agrawal, R. C. and Heady, Earl O., *Operations Research Methods for Agricultural Decisions*, The Iowa State University Press, Ames, Iowa, U.S.A., 1973. Pp. x + 303. $ 10.95.

Desai, M. D., *Saving and Investment in an Agriculturally Prosperous Area—A Case Study of Surat District in Gujarat 1970-71*, Research Study No. 35, Preliminary Report, Agro-Economic Research Centre (for Gujarat & Rajasthan), Sardar Patel University, Vallabh Vidyanagar, 1974. Pp. v + 92 + lxvii.

George, P. S., *Nagpur Oranges : A Micro Study on Agri-business System*, CMA Monograph No. 46, Centre for Management in Agriculture, Indian Institute of Management, Ahmedabad, 1974. Pp. 145. Rs. 10.00.

Mandal, G. C. and Associates, *Economics of Rural Change—A Study in East India*, Agro-Economic Research Centre, Visva-Bharati, Firma K. L. Mukhopadhyay, Calcutta, 1974. Pp. vii + 122. Rs. 30.00.

Mehta, N. C. and Panandiker, V. A. Pai (Eds.), *Rural Banking*, National Institute of Bank Management, Bombay, 1974. Pp. xii + 179. Rs. 25.00.

Miller, Ron and Audrey, *Successful Farm Management*, Pergamon Press Ltd., Headington Hill Hall, Oxford (England), 1974. Pp. x + 21. £ 1.25.

Mitra, Ashok (Ed.), *Economic Theory and Planning—Essays in Honour of A. K. Das Gupta*, Oxford University Press, Calcutta, 1974. Pp. xvi + 326. Rs. 50.00.

Nanjundappa, D. M. (Ed.), *Transport Planning and Finance*, Economic Series No. 13, Karnatak University, Dharwar, 1973. Pp. ix + 441. Rs. 16.00.

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Sreenivas, M. A., *Price Behaviour in India—1948-49 to 1965-66 : A Comparative Study of Three Macro-Approaches*, Vora & Co., Publishers Pvt. Ltd., Bombay-2, 1974. Pp. xlviii + 186. Rs. 25.00.

Sinha, S. P. and Verma, Binoy Nath, *A Study of Marketable Surplus, Marketing Costs and Margins of Foodgrains in North Bihar (With Reference to Foodgrains Trade Take-over by the Government)*, University Department of Economics, Bihar University, L. S. College, Muzaffarpur, 1974. Pp. iii + 26. Rs. 2.50.

Venkataramani, G., *Land Reform in Tamil Nadu*, Madras Institute of Development Studies, Sangam Publishers, Madras, 1973. Pp. xii + 160. Rs. 15.00.

Wilcox, Walter W., Cochrane, Willard W. and Herdt, Robert W., *Economics of American Agriculture*, Third Edition, Prentice-Hall, Inc., Englewood Cliffs, New Jersey, U.S.A., 1974. Pp. viii + 504.

Balance Sheet as at

Previous Year	LIABILITIES	Rs.	Rs.
Rs.	CAPITAL FUND :		
1,03,200	As per last Account	1,05,262	
2,062	*Add :* Life Membership Fees received during the year	400	1,05,662
1,05,262			
5,000	SETH MAFATLAL GAGALBHAI LIBRARY FUND		5,000
	GRANT FROM AGRICULTURAL DEVELOPMENT COUNCIL, INC., U.S.A. :		
	To enable the Society to supervise a three-year programme for improving the Research Competence of Agricultural Economists in Indian Agricultural Colleges and Universities :		
47,639	Balance as per last Balance Sheet	4,035	
554	*Less :* A.D.C. Programme : Miscellaneous	—	
5,696	Seminar on Rural Development for Weaker Sections	—	
	Publication Expenses on :		
32,980	(*a*) Report on International Seminar	—	
4,374	(*b*) Report of the Seminar on Emerging Problems of Marketing of Agricultural Commodities	—	
43,604			4,035
4,035			
	GRANT-IN-AID FROM THE INDIAN COUNCIL OF SOCIAL SCIENCES RESEARCH for Compiling an Index of Articles on Agricultural Economics for the period 1951-1970 :		
12,107	Balance as per last Account	—	
956	Received during the year	—	
13,063		—	
13,063	*Less :* Spent during the year	—	
1,14,297	Carried Over ..	..	1,14,697

AGRICULTURAL ECONOMICS

31st March, 1974

Previous Year	ASSETS	Rs.	Rs.
Rs.	FURNITURE & FIXTURES (at book value) :		
6,621	As per last Account	7,216	
595	Additions	—	
7,216		7,216	
5,465	*Less :* Depreciation to date	5,640	1,576
1,751			
	FURNITURE & FIXTURES : (at cost) Out of Grant received from the Agricultural Development Council, Inc., U.S.A. :		
691	As per last Account	691	
360	*Less :* Depreciation to date	393	298
331			
	OFFICE EQUIPMENT (at book value) :		
15,862	As per last Account	15,862	
13,857	*Less :* Depreciation to date	14,158	1,704
2,005			
	FARM MANAGEMENT TRAINING COURSE EQUIPMENT (at cost) :		
	Out of Grant received from the Agricultural Development Council, Inc., U.S.A.		
3,344	As per last Account	3,344	
1,522	*Less :* Depreciation to date	1,795	1,549
1,822			
	SETH MAFATLAL GAGALBHAI LIBRARY :		
	Library Furniture (at cost) :		
3,897	As per last Account	3,897	
—	Additions	580	
3,897		4,477	
2,317	*Less :* Depreciation to date	2,533	1,944
1,580			
	LIBRARY BOOKS (at book value) :		
30,423	As per last Account	34,009	
3,586	Additions	2,797	
34,009		36,806	
1,912	*Less :* Depreciation upto 31st March, 1954	1,912	34,894
32,097			
39,586	Carried Over ..	..	41,965

Balance Sheet as at

Previous Year	LIABILITIES		Rs.	Rs.
Rs. *1,14,297*	Brought Over			1,14,697
	STAFF PROVIDENT FUND :			
		Rs.		
69,272	Provident Fund Balance as on 31st March, 1974	67,966		
1,328	Unpaid Society's Contribution	1,328		
3,828	Interest on Staff Provident Fund ..	4,536	73,830	
74,428				
50,500	*Less :* Staff Provident Fund Investments	50,500		
19,075	Balance in Post Office Savings Bank Account	6,407	56,907	16,923
4,853				
	LIABILITIES :			
93	International Association of Agricultural Economists Membership Fee		273	
9,002	Sundry Creditors		19,133	
90	Advance Subscription		90	
2,730	Library Deposits		2,985	22,481
11,915				
	INCOME & EXPENDITURE ACCOUNT :			
1,36,827	As per last Account		1,31,672	
5,155	*Less :* Deficit as per annexed Income & Expenditure Account (before providing for Depreciation on Library Books)		—	
1,31,672			1,31,672	
—	*Add :* Surplus as per annexed Income & Expenditure Account (before providing for Depreciation on Library Books)		24,592	1,56,264
2,62,737	Total ..			3,10,365

We have examined the Balance Sheet of the Indian Society of Agricultural Economics, as at 31st March, 1974, above set forth and the sub-joined Income & Expenditure Account of the Society for the year ended on that date with the Books and Vouchers of the Society and find the same to be in accordance therewith.

DALAL & SHAH
Sd.
Chartered Accountants

Bombay, 17th July, 1974

31st March, 1974

Previous Year	ASSETS	Rs.	Rs.
Rs. *39,586*	Brought Over ..		41,965
	STOCK OF PUBLICATIONS ON HAND (at cost) :		
24,270	As certified and valued by the Hon. Secretary and Treasurer		15,104
	BOOK DEBTS (unsecured, good) :		
11,349	Due by Sundry Persons for Publication Sales, Subscriptions, Advertisements, etc.		25,209
9,722	INTEREST ACCRUED ON STAFF PROVIDENT FUND INVESTMENTS		12,672
	ADVANCES & DEPOSITS (unsecured, good) :		
1,900	To Employees	700	
90	Electricity Deposit with B.E.S.T.	90	
30	Deposit with Indian Posts & Telegraph Department ..	30	820
—	LOAN TO EMPLOYEE (Provident Fund)		8,750
	INVESTMENTS (at cost) :		
7,500	12 Years National Defence Certificates		7,500
	CASH & BANK BALANCES :		
1,50,000	In Fixed Deposit with the Bank	1,50,000	
17,817	In Current and Savings Account with the Bank ..	48,010	
473	Cash and Stamps on Hand	335	1,98,345
2,62,737	Total ..		3,10,365

Income and Expenditure Account for the

Previous Year	EXPENDITURE	Rs.	Rs.
Rs.			
22,228	Salaries	19,151	
1,349	*Add :* Contribution to Staff Provident Fund ..	778	19,929
2,508	Rent		1,020
1,881	Printing and Stationery		1,639
2,905	Postage, Telegrams and Telephones		4,074
285	Insurance Charges		285
1,992	Sundry Expenses		1,422
283	Electricity Charges		260
28	Travelling and Conveyance		28
81	Bank Charges		141
—	Repairs to Office Equipment		35
1,017	Depreciation		998
	RESEARCH EXPENSES :		
33,800	Salaries	36,284	
2,096	*Add :* Contribution to Staff Provident Fund ..	2,190	38,474
45,815	Journal Printing and Other Expenses		46,272
	PUBLICATION EXPENSES :		
1,397	Seminar Report on Demand and Supply Projections for Agricultural Commodities	—	
—	Seminar Report on Rural Development for Weaker Sections	4,968	4,968
132	Library Books and Journal Binding Charges		307
2,645	Conference Expenses		2,546
1,20,442	Carried Over ..		1,22,398

AGRICULTURAL ECONOMICS

Year ended 31st March, 1974

Previous Year	INCOME		Rs.	Rs.
Rs.				
31,612	Subscription			50,323
12,918	Interest			11,297
6,587	Publication Sales		9,078	
24,270	*Add* : Stock of Publications on 31st March, 1974 ..		15,104	
30,857			24,182	
		Rs.		
30,415	*Less* : Stock of Publications on 1st April, 1973	24,270		
4,289	*Less* : Obsolete Stock of Publications written off in terms of the Resolution adopted by the General Body Meeting dated 25th October, 1970	4,293	19,977	4,205
26,126				
4,731				
4,841	Receipt from Advertisements			5,834
60,000	Grant-in-aid from Central Government			57,000
3,377	Miscellaneous Receipts			7,268
	Receipts from Sale of (Donated Books/Pamphlets) :			
8,297	(*a*) Index of Articles on Agricultural Economics ..		5,080	
1,500	(*b*) Evaluation of Land Reforms		953	
982	(*c*) Emerging Problems of Marketing of Agricultural Commodities		773	
2,896	(*d*) Comparative Experience of Agricultural Development in Developing Countries of Asia and South-East since World War II (International Seminar Report)		11,832	18,638
1,31,154	Carried Over ..			1,54,565

Income and Expenditure Account for the

Previous Year	EXPENDITURE	Rs.	Rs.
Rs.			
1,20,442	Brought Over ..		1,22,398
12,500	Seminar on Rural Development for Weaker Sections	—	
5,696	*Less :* Transferred to the Grant received from the Agricultural Development Council, Inc., U.S.A.	—	—
6,804			
3,542	Reclassification of Library Books		—
1,135	Compilation and Printing of Index of Articles on Agricultural Economics for 1972		3,183
36	XV International Conference		84
61	Irrecoverable Outstandings Written Off		15
4,289	Obsolete Stock of Publications written off in terms of the Resolution adopted by the General Body Meeting dated 25th October, 1970		4,293
	BALANCE, being Excess of Income over Expenditure during the year (before providing for Depreciation on Library Books)		24,592
1,36,309	Total		1,54,565

DALAL & SHAH
Sd.
Chartered Accountants

Bombay, 17th July, 1974

AGRICULTURAL ECONOMICS

Year ended 31st March, 1974

Previous Year	INCOME	Rs.
Rs.		
1,31,154	Brought Over ..	1,54,565
5,155	BALANCE, being Excess of Expenditure over Income during the year (before providing for Depreciation on Library Books)	
1,36,309	Total	1,54,565

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1. Subjects: The objective of the *Journal* is to provide a forum for dissemination and exchange of findings of research on agricultural economics. Purely descriptive material is not appropriate for such a journal. Papers dealing with *(i)* new developments in research and methods of analysis, or *(ii)* which apply existing empirical research methods and techniques to new problems or situations, or *(iii)* which attempt to test new hypotheses/ theoretical formulations or modifications of existing theories or policies to explain economic phenomena especially in the Indian context, or *(iv)* papers based on research done by the authors bringing out new facts or data presented in an analytical frame will be preferred. Younger economists are advised to seek guidance from their seniors in the preparation of the paper for the *Journal.* A one-page statement indicating the author's own assessment of the importance and relevance of the findings reported in his paper in the context of recent researches would be welcome.

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