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INDIAN SOCIETY OF
AGRICULTURAL ECONOMICS,
BOMBAY

ANNOUNCEMENT

VENUE OF AND SUBJECTS FOR THE NEXT CONFERENCE OF THE SOCIETY

The 26th Annual Conference of our Society will be held in the last week of December 1966 at Ludhiana under the auspices of the Punjab Agricultural University. The exact dates and the final programme will be communicated in due course.

The following subjects are selected for discussion at the Conference :

1. Location and Role of Agricultural Processing and Supply Industries.
2. Intensive Development Approach to Agricultural Development.
3. Measurement of Agricultural Growth.

APPENDICES

APPENDIX I

THE INDIAN SOCIETY OF AGRICULTURAL ECONOMICS

CONSTITUTION

1. The name of the Society shall be "The Indian Society of Agricultural Economics."
2. (i) The objects of the Society shall be to promote the study of social and economic problems of agriculture and rural areas and also to promote technical competence for teaching and research in Agricultural Economics and allied subjects.
(ii) These objects shall be sought to be achieved by
 - (a) undertaking, organizing and co-ordinating research in problems of agricultural economics and rural development;
 - (b) holding periodical Conferences and Seminars;
 - (c) publishing books, reports, papers or summaries of papers, either separately or collectively, or in a periodical which may be issued under the auspices of the Society;
 - (d) co-operating with other institutions having similar objects, such as the International Association of Agricultural Economists and the Indian Economic Association, etc.;
 - (e) receiving grants, subsidies, donations, etc.;
 - (f) obtaining all powers and authorities necessary to carry out or to extend any of the above objects;
 - (g) employing any other means upon which the Society may decide.
3. (i) The Society shall consist of (a) Members, (b) Honorary Members and (c) Member-Institutions, who are interested in the economic and social progress of agriculture and rural life.
(ii) Candidates for Membership shall be nominated by any two Members of the Society and admitted to membership on their names being approved by the Executive Committee.
(iii) Provided however, the Executive Committee may terminate the membership of any person whose subscription is in arrears for three consecutive years.

(iv) The Executive Committee may terminate the membership of any person whose conduct is, in its opinion, prejudicial to the interests of the Society, but such person shall be given a reasonable opportunity to present an explanation to the Committee before final action is taken by the Committee.

(v) Candidates for Honorary Membership shall be nominated by the Executive Committee and elected by a majority of Members present and voting at a General Meeting of the Society.

(vi) Institutions wishing to become members shall apply to the Executive Committee and will be admitted to Membership on the approval of the majority of the members constituting the Executive Committee.

(vii) Members and Member-Institutions shall pay to the Society an annual subscription which shall be fixed at the Annual Meeting on the recommendation of the Executive Committee from time to time. Members are eligible to become Life Members on payment of a lump sum amount which shall be fixed by the General Body on the recommendation of the Executive Committee.* Institutions cannot become Life Members.

(viii) A Member-Institution shall be entitled to send only one representative to the Conferences and Meetings of the Society but the said representative shall not, in that capacity, be entitled to be enrolled as a Life Member.

(ix) The Honorary Secretary shall keep a register of members which shall contain such particulars as the Executive Committee may prescribe from time to time.

4. Except as otherwise provided in the Constitution, the business of the Society shall be conducted by the Executive Committee.

5. *Executive Committee :*

(a) The affairs of the Society shall be conducted by the Executive Committee which shall consist of the President, not more than five Vice-Presidents including the Executive Vice-President (if appointed), the Honorary Secretary and Treasurer, the Honorary Joint Secretary (if appointed), and twelve members.

(b) The Office-bearers and the Members of the Executive Committee shall be elected by the majority of votes of the Members present in person at the Annual General Meeting of the Society and shall retire annually but may be re-elected.

(c) The quorum for the meeting of the Executive Committee shall consist of seven members.

(d) The Executive Committee will have the general powers of supervision of the affairs of the Society. The Committee shall manage these affairs in accordance with the Rules and Regulations of the Society, and such general or special directions, not being inconsistent with either the Constitution or the Rules and Regulations of the Society, as may be given by the Annual General Meetings of the Society.

(e) In the event of the President's inability to fulfil his duties, the Executive Committee shall nominate one of the Vice-Presidents residing at the headquarters of the Society, to act in his place and stead and shall be called the Executive Vice-President. The Executive Vice-President shall hold office until the next Annual General Meeting or such time as the inability of the President lasts, whichever earlier. The Executive Vice-President shall have all the powers of the President during the time he so acts.

(f) The Executive Committee shall have power to fill by co-option any vacancies in the Committee that may arise during its term of office.

(g) The Executive Committee shall submit to the Annual Meeting a report on the working of the Society together with Statements of audited accounts.

(h) The Executive Committee shall have power to frame rules and regulations within the framework of the Constitution for the general working of the Society; these will be placed before the next meeting of the General Body for approval.

*The present rate of annual subscription which Members and Member-Institutions shall pay to the Society is Rs. 15. The amount of subscription for Life Membership is Rs. 300.

(i) The Executive Committee may appoint Committees and Sub-Committees with such powers as it deems necessary. Provided, however, the Executive Committee shall be responsible for the action/s of such Committees or Sub-Committees.

6. *Local Sub-Committee :*

There shall be a Local Sub-Committee of the members elected to the Executive Committee, resident at the headquarters of the Society, which shall meet as and when desired by the President to give advice in regard to the affairs of the Society. The President shall have the power to co-opt other members on the Committee.

7. *Office-bearers of the Society :*

The President : (a) The President shall have the authority to direct and supervise all the affairs of the Society with the general guidance of the Executive Committee.

(b) He will preside at the Annual General Meetings of the Society, meetings of the Executive Committee, of the Research Programmes Committee and also all Committees or Sub-Committees, conduct the proceedings, give effect to the resolutions passed by various bodies, and attend to the general working of the Society. The President will be ex-officio member of all Committees and Sub-Committees and may preside, when present.

(c) The President shall have the power to incur expenditure for the legitimate activities of the Society as defined in Clause 2 and subject to the rules which may be framed as provided under Clause 5(h).

(d) The President shall consult the Executive Committee by correspondence or the Local Sub-Committee on all important matters of policy.

(e) Special or emergency actions, if any, taken by the President during the year shall be reported to the Executive Committee.

Hon. Secretary and Treasurer : (a) The Hon. Secretary and Treasurer shall look after the affairs of the Society under the guidance and direction of the President. He shall keep proper minutes of the proceedings of the meetings of the Executive Committee, General Body, and such other bodies appointed from time to time, shall give effect to the resolutions of these bodies, shall carry on correspondence and shall be in charge of the records of the Society.

(b) The Hon. Secretary and Treasurer shall supervise the collection of all money due to the Society and shall be responsible for the proper maintenance of the accounts of the Society.

(c) He shall have the power to discharge bills for expenses incurred during normal functioning of the Society. Any other payment shall be made with due authorization and sanction of the President and/or the Executive Committee.

Hon. Jt. Secretary : The Hon. Jt. Secretary, if appointed, shall share with the Hon. Secretary and Treasurer his functions as defined and stipulated above.

8. *Research Programmes Committee :*

The Annual General Meeting shall elect a Research Programmes Committee which shall consist of ten members, to advise the President on selection and implementation of research schemes and on all research matters of the Society. In addition to the elected members, the President, the President-Elect for the Conference, the Hon. Secretary and Treasurer and the Hon. Jt. Secretary (if appointed), shall be ex-officio members of the Research Programmes Committee. The minutes of the meetings of the Research Programmes Committee shall be forwarded to the members of the Executive Committee for their information.

9. *Editorial Board :*

The Annual General Meeting shall appoint an Editorial Board which shall be responsible to the President and the General Body. The composition of the Board shall be decided at the Annual General Meeting. The Board shall edit and look after publication and printing of the Journal to be issued. The Board shall make necessary arrangements to scrutinize and edit the manuscripts approved for publication by the Research Programmes Committee of the Society.

10. *Annual General Meeting :*

(i) The Annual General Meeting of the Society shall ordinarily be held once a year. The time and place of such General Meeting shall be fixed by the Executive Committee and not less

than twenty-eight days' notice of this meeting shall be given to all Members, Honorary Members and Member-Institutions. The quorum for the Annual General Meeting of the Society shall consist of twenty-five members.

(ii) A Special General Meeting may be convened by the Executive Committee at any time; it shall also be convened on the requisition of not less than forty Members on the roll on the day such requisition is made. Fourteen days' notice of such Special General Meeting shall be given.

(iii) The following business shall be transacted at the Annual General Meeting :

- (1) Consideration and approval of the annual report and audited accounts.
- (2) Ratification of the special/emergency actions of the President, if any.
- (3) Election of Office-bearers, President of the Annual Conference, the Executive Committee, Research Programmes Committee and the Editorial Board.
- (4) Election of Honorary Members, if any.
- (5) Appointment of auditors.
- (6) Consideration of proposed amendments to the Constitution, if any, subject to Clause 12.
- (7) Other relevant business.

11. *Finance, Accounts, etc. :*

(i) The funds of the Society shall be deposited in a Scheduled Bank or in an Apex Co-operative Bank and be operated upon under the signature of any one of the three Office-bearers, viz., the President, the Hon. Secretary and Treasurer and the Hon. Jt. Secretary (if appointed).

(ii) The Accounts of the Society shall be audited each year by a firm of Chartered Accountant/s within the meaning of the Chartered Accountants Act, 1949, appointed by the General Body on the recommendation of the Executive Committee.

(iii) For the purposes of Public Trust Act, the Office-bearers shall be the Trustees of the Society under the Trust Act.

12. The Executive Committee is authorised to interpret the Rules and to act upon the matters not provided for in the Rules, in a manner not repugnant to the provisions of the Societies Registration Act XXI of 1860. Any amendments intended to effect an alteration in the Constitution shall be submitted in the form of a written notice of motion, to be circulated to Members, Honorary Members and Member-Institutions giving one month's notice to a General Meeting to be held about the same time and it shall be considered at such General Meeting. Amendments when duly proposed and seconded shall be declared adopted if carried by two-thirds majority of the Members present and voting at such General Meeting.

13. The Headquarters of the Society shall be located in Bombay. The Society shall have a Secretariat to help the Office-bearers in the day-to-day execution of the work.

APPENDIX II

REPORT OF THE HONORARY SECRETARY AND TREASURER OF THE INDIAN SOCIETY OF AGRICULTURAL ECONOMICS FOR THE YEAR ENDING 31ST DECEMBER, 1965

I have much pleasure in presenting this Annual Report on the working of the Society for the year ending 31st December, 1965. It is gratifying that the Society recorded in 1965 further progress in all spheres of its activities which were referred to in the Report for 1964. This is reflected in a further increase in the number of our members, the number of subscribers to our Journal, the demand for our publications and the participation in our Seminars and Conferences. There is also further recognition, both at home and abroad, of the useful role which the Society has been playing in research, education, training and developmental planning, etc. It is particularly heartening that the Government of India has started seeking the Society's assistance in their plans for agricultural development. This is an honour which all of us in the Society could be legitimately proud of and which augurs very well for the future. It is a unique opportunity as well as a responsibility which the Society welcomes. This and other main developments in the current year are mentioned below.

2.1 *Annual Conference :*

The 24th Annual Conference of the Society was held from 26th to 28th December, 1964, at Vallabh Vidyanagar (near Anand) in Gujarat State, under the auspices of the Sardar Vallabhbhai Vidyapeeth. It was inaugurated by the late Shri Balwantrao Mehta, the then Chief Minister of Gujarat State. Shri Asoka Mehta, Deputy Chairman, Planning Commission, presided over the Conference. Over 200 persons, including members of the Society and delegates from the Central and State Governments, Universities, the Reserve Bank of India, the State Bank of India and various other institutions attended the Conference which discussed the following subjects :

- I. Structure of Relative Prices of Farm Products in relation to their Production and Supply
- II. Economics of Livestock Enterprise (including Dairy) with particular reference to the Scale of the Enterprise
- III. Investment on Farm and Capital Formation in Agriculture.

Forty-seven papers were received for the Conference out of which 30 papers together with the proceedings of the Conference have been published in the January-March, 1965 issue of the Indian Journal of Agricultural Economics (Conference Number).

2.2 *Office-bearers :*

The last Annual General Meeting of the Society held at Vallabh Vidyanagar on 27th December, 1964, elected the following Office-bearers for the year 1965 :

President :

Professor D. G. Karve

Vice-Presidents :

Shri S. C. Chaudhri
Professor M. L. Dantwala
Dr. B. N. Ganguli
Shri H. M. Patel
Dr. V. K. R. V. Rao

Hon. Secretary & Treasurer :

Shri G. B. Kulkarni

Hon. Joint Secretary :

Dr. C. H. Shah

Members of the Executive Committee :

Dr. A. N. Agarwala
Professor V. M. Dandekar
Dr. M. B. Desai
Dr. S. C. Gupta
Shri V. M. Jakhade
Dr. A. S. Kahlon
Dr. G. C. Mandal
Dr. G. Parthasarathy
Dr. S. M. Pathak
Dr. N. P. Patil
Dr. S. M. Shah
Dr. V. S. Vyas

2.3. At the same meeting, the Research Programmes Committee of the Society was reconstituted for the year 1965 with the following members :

Professor D. G. Karve (Ex-officio as President of the Society)
Dr. J. P. Bhattacharjee (Ex-officio as President-elect for the Conference)
Shri G. B. Kulkarni (Ex-officio as Hon. Secretary of the Society)
Dr. C. H. Shah (Ex-officio as Hon. Jt. Secretary of the Society).

Shri S. C. Chaudhri
 Professor V. M. Dandekar
 Professor M. L. Dantwala
 Shri Raje J. R. Deshmukh
 Shri V. M. Jakhade
 Dr. A. M. Khusro
 Sir Manilal B. Nanavati
 Shri H. M. Patel
 Professor C. N. Vakil

During the year under report, one meeting of the R. P. C. was held in the month of February, 1965.

2.4 The meeting also elected the following members for the Editorial Board of the Journal for the year 1965 :

Professor M. L. Dantwala—*Chairman*
 Shri V. M. Jakhade } *Joint Editors*
 Dr. C. H. Shah }
 Dr. J. P. Bhattacharjee
 Dr. M. B. Desai
 Dr. A. M. Khusro
 Shri G. B. Kulkarni

It was decided that Shri T. R. Sundaram, Research Officer in the Society, would work as Assistant Editor.

3. *Indian Journal of Agricultural Economics*

During the year, four quarterly issues of the Journal were brought out. The October-December 1965 issue is in press and will be out before the end of December, 1965.

In view of the pressing demand from members, subscribers, institutions, libraries, etc., for the 'Subject Index to Articles published in the Indian Journal of Agricultural Economics,' it was decided to publish the Subject Index from Vol. XIX of the Journal. Accordingly, a Subject Index to Articles was published in the July-September, 1965 issue of the Journal. Readers have welcomed this useful feature of the Journal.

3.1 *Silver Jubilee Number*

As decided previously, a Special Silver Jubilee Number of the Journal was published to commemorate the Society's entry into the 25th year of its life. The Special Number contains 22 articles contributed by reputed Indian as well as foreign economists and has been received very well. This publication was inaugurated by Shri Asoka Mehta, Deputy Chairman of the Planning Commission who has also kindly written a Preface to it. For this, we are all grateful to Shri Asoka Mehta.

4. *Farm Management Training-cum-Workshop Programme on Farm Organisation and Management*

4.1 *Intensive Follow-up Workshop*

The success of the first series of Four Regional Farm Management Training Courses conducted by the Society in 1964 generated a feeling that if these trained persons were to make use of the available tools of analysis in helping the farmers to solve the resource and enterprise adjustment problems, an intensive programme of a relatively longer duration would be necessary. Accordingly, the Follow-up workshop programme was organised at Bangalore from 24th May to 19th June, 1965.

The basic objective of this Follow-up programme was to bring together a selected number of participants (out of those who had attended the Short Courses held at the four Regional Centres in 1964) and give them intensive problem-oriented training. In order to make the programme effective, a model questionnaire proforma sheet was prepared in the Society's Office. This was supplemented by detailed notes and instructions and a copy of these was circulated to each of the selected participants, so as to help them in generating the kinds of technical coefficients needed for analysis, particularly budgeting. For picking up a research problem which could be easily made operational and meaningful within given resource and time limits, the participants were suggested three broad problem areas : (a) changes in resource availability, (b) changes in the combination of enterprises with varying product prices and (c) changes in technology. The participants in each region were guided in generating the technical coefficients by a group of instructors. With a view to identifying the variation in the nature of typical farm planning problems in the village, each participant had collected information from three different farmers—small, medium and big. But most of the participants could not develop farm plans for all the three farmers, mainly due to shortage of time.

There were in all 8 instructors on the panel to conduct the Workshop. The total number of trainees was 13. Most of them were teachers in agricultural economics at Agricultural Colleges in the States. The number of trainees should have been larger, especially from the Eastern Region.

4.2 *Second Series of Regional Courses*

Being encouraged by the outcome of the 1964 programmes and the Follow-up workshop, the Society planned for the second series of Farm Management Courses at regional levels to cover all the States in the country. The Course for the Northern Region was held at the Government Agricultural College, Kanpur (U.P.) from 23rd August to 1st September, that for the Western Region at the College of Agriculture, Nagpur (Maharashtra) from 20th to 29th September, that for the Southern Region at the Agricultural College and Research Institute, Coimbatore, from 15th to 24th November and that for the Eastern Region at the Orissa University of Agriculture and Technology, Bhubaneswar from 6th to 15th December. The content as well as the sequence of these Courses was broadly the same as in the first series, necessary improvements being made in the light of the experience gained from the previous year's Courses.

The number of participants at each of these four regional courses was 13-16. Most of the participants were M.Sc. (Agr.) and engaged in teaching and research in agricultural economics. The panel of instructors consisted of 6-8 competent and experienced persons, including some foreign consultants.

Both the Intensive Follow-up Workshop as well as the second series of Regional Courses went off very well and it has been possible for the Society to create a group of trained professional workers who can take up research projects in farm management and arrive at meaningful results.

As in the last year, all co-operation and help was received from the Vice-Chancellor, the Registrar and the Local Co-ordinator (selected by us) at each of these centres, as also from all the Instructors who readily complied with our request to conduct these Courses. The Society extends its grateful thanks to all of them.

Similarly, all organizational expenses of these Courses, as well as the Follow-up Workshop including the expenses of the trainees and the instructors were met, as in the previous year, from the grant sanctioned by the Agricultural Development Council, Inc., New York, who deserve our grateful thanks.

5. *Publications*

During the year, the Society issued the following publications :

(a) *Report on the Seminar on (i) Marketing of Agricultural Commodities and (ii) Farm Production Planning and Programming*

In November 1963, two Research Seminars were held by the Society at Matheran on (i) Marketing of Agricultural Commodities and (ii) Farm Production Planning and Programming. Reports on these Seminars were published during the year. Both these publications contain the broad details of discussions at and the papers contributed for the Seminars. One thousand copies of each of these publications have been printed and as usual, a discount of 25 per cent has been offered to the members of the Society. Both these publications should be of great value to researchers in Agricultural Economics, individual as well as institutional.

(b) *Report on the Seminar on Agricultural Planning*

In collaboration with the Indian Society of Agricultural Statistics, our Society held a Seminar on Agricultural Planning at Matheran in November 1964. It has been decided to publish a report on the Seminar including the 17 papers as well as the main points discussed at the Seminar. The report is being edited and will soon be sent to press.

(c) *The Indian Rural Problem*

This popular and very useful book, THE INDIAN RURAL PROBLEM by Sir Manilal B. Nanavati and Shri J. J. Anjaria had gone into five editions, since its first publication in 1944. Though the fifth edition published in 1960 was largely rewritten, due to rapid developments, need was felt to revise many of its sections and bring them up-to-date. As it was not possible for the authors to find the necessary time and energy, it was suggested that the task of revising the book should be taken up by a group of other, comparatively younger scholars. This suggestion evoked spontaneous response from several persons particularly because it was taken as an opportunity to express the regard for and gratitude to Sir Manilal who has done so much for our Society and for our profession.

The responsibility for revising the book was taken up by a group of 18 scholars under the direction and overall guidance of Prof. M. L. Dantwala, Shri V. M. Jakhade, Shri G. B. Kulkarni and

Dr. C. H. Shah. The book contains 21 chapters on the different aspects of the Indian Rural Problem as also a Foreword by Professor D. G. Karve, our President. All these persons deserve our thanks. Members and purchasers of the book will be glad to find that the Society has effected all possible economies in bringing out this edition so as to reduce its price from Rs. 20 to 15. Members of the Society will get, as usual, a discount of 15 per cent. The book came out of the press last month. In view of the reduction in the price and of the good demand coming from various quarters including foreign countries, all the 3000 copies of the book are likely to be sold quickly.

(d) *Readings in Agricultural Economics*

It may be recalled that the Society decided last year to publish some of the valuable articles in a book form as an item to mark the Silver Jubilee of the Society. The articles selected are those which have already been published in the Indian Journal of Agricultural Economics from early years. It is hoped that this publication which should be out of press in a few days will be very useful to all individuals and institutions interested in agricultural economics. The Society is thankful to Prof. V. M. Dandekar for having undertaken this job.

(e) *Reprint of Journal Volumes/Issues*

I am happy to say that more concrete evidence has been coming forth of the growing appreciation of the quality and usefulness of the articles published in our Journal from time to time. M/s. Johnson Reprint Corporation of New York requested the Society to permit them to reprint all out-of-print volumes and issues of our Journal. This is a well established firm with a network of branches in several countries and with a specialised marketing department. We have granted them the permission and they have already made arrangements for reprinting the first 10 volumes of our Journal which they will shortly be selling in cloth bound sets, paper bound sets and single volumes. The Society will receive a royalty of 15 per cent on all sales. But, far more important than this additional income accruing to the Society, which incidentally will be in precious foreign exchange, is the significant advantage the Society will derive in the form of dissemination of useful research material and of making itself known to a much larger number of persons all over the world.

6. *Seminar on Problems and Perspective of Agricultural Development*

It is very gratifying indeed that the Government of India has started seeking the Society's findings and views on the different aspects of agricultural development. Immediately after the 24th Conference, Government of India asked us to communicate to them our main recommendations on Price Policy made by our 24th Conference. While we could not meet that demand because there were no definite recommendations made by the Conference, we did furnish them with some details of our Conference discussions on price policy. This interest evinced by the Government in our activities was followed later by a much more significant demand made on us. The Union Ministry of Food & Agriculture sought for the Society's findings, views and suggestions on Agricultural Development particularly in the context of the Fourth Five-Year Plan and offered to sanction the expenses necessary for the purpose in addition to the annual grant made to the Society. Accordingly, the Society organized the following four Regional Seminars on Problems and Perspective of Agricultural Development :

Sr. No.	Region	States covered	Venue of the Seminar	Dates	Chairman
1.	Eastern	Bihar, West Bengal, Naga Land, Tripura, Manipur, Assam & Orissa.	Bhubaneshwar	13th to 17th October, 1965	Dr. J. P. Bhattacharjee
2.	Northern	Jammu & Kashmir, Punjab, Rajasthan, Himachal Pradesh, Delhi & U.P.	Ludhiana	28th Oct. to 1st Nov., 1965	Shri S. C. Chaudhri
3.	Southern	Madras, Andhra, Kerala & Mysore	Bangalore	4th to 8th November, 1965	Professor V. M. Dandekar
4.	Western	Maharashtra, Gujarat & Madhya Pradesh	Mahabaleshwar	12th to 15th November, 1965	Professor M. L. Dantwala

The Directorate of Economics & Statistics, Ministry of Food & Agriculture, Government of India, provided plenty of material which proved very useful for discussions. About twenty persons with a long experience and proved competence—economists, agronomists, farmers, co-operators, planners and administrators—took part in each of the Seminars. The participation was very encouraging, both quantitatively and qualitatively. Our President, Prof. D. G. Karve, has sent to the Ministry a résumé of the trends of discussions at all the Seminars, indicating the overall perspective as well as current emphasis. We have also sent subsequently to the Ministry a copy each of the reports of the four Chairmen, together with a list of the participants. We do hope that our President's resume and the Chairmen's reports will be of some positive use to the Ministry in the next stage of planning.

The Society is grateful to all the Vice-Chancellors, Local Co-ordinators and Chairmen who helped us in making these Seminars a success. Our grateful thanks are also due to the Government of India, especially to the Minister and Secretary of the Food & Agriculture Department, not only for agreeing to offer an additional grant, but also for making this important demand on us and for giving us this unique opportunity to serve the cause of agricultural development which is our cherished ideal. We hope that we shall have in future more of such opportunities and we can assure the Government that we shall give a good account of ourselves every time.

7. *World Agricultural Economics and Rural Sociology Abstracts*

The Society continues to prepare the above abstracts for the quarterly abstract Journal published by the Commonwealth Agricultural Bureaux, Oxford. Four sets of such quarterly abstracts were prepared and sent to them during the year.

8. *Membership*

It is heartening to note that the membership of the Society continues to increase. We enrolled 148 new members during the year as against 153 in 1964. Our membership now stands at 792 as compared to 723 at the beginning of the year. With 41 Donor Members, 10 Honorary Members and 27 Life Members, the grand total of all members is now 870 as against 798 at the end of 1964. The Society is thankful to all those who have helped us in adding to the membership. There is of course much further scope for augmenting it and I am sure, we shall receive from the present members all help in our effort.

9. *Library*

The number of books, publications and periodicals added to the Society's Library continues to grow. As in the past, a Subjectwise Index to important articles on agricultural economics (from about 85 periodicals) was prepared every quarter and copies of this useful Index were sent to 80 members on the mailing list.

The Library regularly receives 130 periodicals including 67 foreign journals; almost all (125) of these are received on gift or exchange basis. During the year 700 publications such as books, pamphlets, reports and bound volumes of periodicals were added, bringing the total number of publications in the Library to 8,000 and thus aggravating the problem of space for the Society.

10. *Staff*

In the last annual report a reference was made to the improvements in the emoluments of our subordinate Staff. As the cost of living continued to rise and as most of the employers in the City including the University of Bombay revised the scales of pay of their employees, the Society further revised the pay scales of the subordinate staff with effect from 1st March, 1965. With a view to systematising the working of the Society, Service Rules for staff are also now prepared.

11. *Grants*

Out of the three annual instalments of grants of \$ 25,000 each sanctioned by the Agricultural Development Council, Inc., New York, we received the second instalment of \$ 25,000 during the year under report. Much of this grant has been utilised for the Training-cum-Workshop Programmes on Farm Organisation & Management. We once again express our gratefulness to the Council for this generous grant.

We are grateful to the Ministry of Food and Agriculture for the grant-in-aid of Rs. 50,000 which we received for the financial year 1965-66. Although as mentioned in the last Annual Report the financial position of the Society has been strengthened due to the revised terms of appropriation of this grant, it is found to be inadequate in the face of a substantial rise in the Society's expenditure, especially because of the notable increase in our activities, the rise in printing and other costs and the sanction of higher pay scales to our staff. These have added to the financial burden of the Society.

Needless to say that the minimum financial requirements of the Society far exceed the grant-in-aid of Rs. 50,000 now being received from the Government. In view of the important role played by the Society in the field of research, training and education and in view of the ever increasing number and variety of the Society's activities, we would once again urge the Ministry of Food and Agriculture to be appreciative of the merits of our case and increase the grant substantially so as to enable the Society to continue to play its important role in the national economy in the years to come. We do hope that the Ministry would consider the matter favourably.

12. *Accounts*

The Society's Balance Sheet and Income and Expenditure Account for the financial year 1964-65* have been circularised to members separately. I take this opportunity to convey our grateful thanks to M/s. Dalal & Shah, Auditors & Chartered Accountants, Bombay, who were good enough to work as Honorary Auditors of our Society for this year also.

13. *General*

As the Report indicates, the Society is progressing from one year to another. But additional space and staff are the main difficulties. We are trying to get over them as best as we can and we hope that before long, we shall be in a better position.

Before I conclude, I would like to place on record our gratitude to all those competent persons who serve the Society in an honorary capacity for their whole-hearted help, guidance and co-operation. In particular, the Society records its grateful thanks to the President, the Vice Presidents and other members of the Executive Committee, the Research Programmes Committee and the Editorial Board, who have rendered valuable services to the Society during the year.

I would also like to extend on your behalf, and on my own, our compliments and thanks to the Society's staff for their efficiency, co-operation, loyalty and devotion in the discharge of their duties.

10th December, 1965.

Sd/-
(G. B. KULKARNI)
Honorary Secretary and Treasurer.

APPENDIX III

THE TWENTY-FIFTH ANNUAL CONFERENCE

OF

THE INDIAN SOCIETY OF AGRICULTURAL ECONOMICS

(Held under the auspices of the Allahabad University, Allahabad)

on

26th, 27th and 28th December, 1965

Inaugurated by :

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Minister for Agriculture, U.P. State

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Director, Programme Evaluation Organisation, Planning Commission,
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*Published in the July-September, 1965 issue (Vol. XX, No. 3) of the Journal.

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APPENDIX VI

LIST OF SUBJECTS DISCUSSED AT THE ANNUAL CONFERENCES
OF THE SOCIETY, 1940-1965

CONFERENCE I

Delhi, February, 1940

1. Fragmentation and Consolidation of Holdings.
2. Land Taxation and Tenancy Legislation.
3. Farm Management Research.
4. Marketing.
5. Crop Production and Food Policy.
6. Debt Legislation.

CONFERENCE II

Lahore, April, 1941

1. Village Artisan in India's Rural Economy.
2. Agrarian Banking in India.
3. Agricultural Prices in India.
4. Co-operative Marketing of Agricultural Produce.
5. Economic Planning of Agricultural Production.

CONFERENCE III

Poona, December, 1941

1. Problem of Agricultural Surplus in India.
2. Agricultural Rent.
3. Economy of Mixed Farming.

CONFERENCE IV

Walchandnagar, December, 1943

1. Agricultural Tenancy.
2. Land Mortgage Banks in India.
3. Marketing Legislation in India.
4. Food Situation.

CONFERENCE V

Naini, Allahabad, December, 1944

1. Scope and Limitation of Individual, Co-operative and State Effort in Increasing Agricultural Production.
2. Stabilisation of Agricultural Prices.
3. Rural Labour.
4. Post-War Agricultural Planning in India.

CONFERENCE VI

Banares, December, 1945

1. T. V. A. Approach and Its Possibilities in Indian Agriculture.
2. Social Factors in Rural Economy.
3. Costs in Relation to Size of Farms.
4. Indian Food Policy.

CONFERENCE VII

Karachi, December, 1946

1. Costs in Relation to Size of Farms.
2. Methods and Objects of Rural Surveys.
3. Problems of Rural Credit.
4. Abolition of Zamindari.

CONFERENCE VIII

Sriniketan, December, 1947

1. Agricultural Wages and Systems of Payment.
2. Pressure of Population on Agriculture and the Problems of its Removal.
3. Problems of Village Administration in India including the Study of Village Panchayats.
4. Symposium on Agrarian Reforms initiated by Provincial Governments and States.

CONFERENCE IX

Hyderabad (Deccan), December, 1948

1. Scope and Method of Teaching and Research in Agricultural Economics in India.
2. Economics of Mechanisation of Agriculture in India.
3. Price Spread in Marketing of Agricultural Produce.
4. Grow More Food Policy in India.

CONFERENCE X

Madras, January, 1950

1. Problem of the Low-Income or Sub-Marginal Farmer in India.
2. Economics of Milk Production and Distribution.
3. Taxation of Land and Agricultural Income.
4. High Prices and Rural Prosperity.

CONFERENCE XI

Lucknow, December, 1950

1. Administrative Machinery for the Economic Reconstruction of Rural Areas.
2. Fixation of Agricultural Prices in Theory and Practice.
3. Effects of Industrialisation on Rural Life and Rural Economy.

CONFERENCE XII

Gwalior, November, 1951

1. Problems of Calculating the Cost of Cultivation.
2. Objects and Methods of Crop Planning with Special Reference to India.
3. India's Foreign Trade in Agricultural Commodities.

CONFERENCE XIII

Trivandrum, December, 1952

1. Problems in the Implementation of the Agricultural Plan in the Five-Year Plan.
2. Role of Agricultural Economics in the Development of Agriculture.
3. Critical Review of Land Reform Legislation since 1945 in Various States.

CONFERENCE XIV

Jaipur, December, 1953

1. Prices and Production Trends in Agriculture.
2. Capital Formation in Agriculture.
3. Techniques of Measuring Rural Unemployment.

CONFERENCE XV

Allahabad, December, 1954

1. Statistical Concepts in Agricultural Economics.
2. Population and Food Supply.
3. Role of Private Agencies in Agricultural Credit.
4. Economic Aspects of Land Development in New River Valley Projects.

CONFERENCE XVI

Poona, December, 1955

1. Reorganisation of Rural Credit in India.
2. Integrated Price Policy for Agriculture.
3. Policy for Development of the Rural Sector in the Second Five-Year Plan.
4. Technique of Field Surveys in Agricultural Economics.

CONFERENCE XVII

Cuttack, December, 1956

1. Pattern of Employment of Hired Labour in Agriculture in India.
2. Effectiveness of Provision in the Tenancy Legislation for (i) Security of Tenure and (ii) Improvement in Tenurial Status of Tenants.
3. Trends in the Operation Techniques and Organisation of Agricultural Marketing in India.

CONFERENCE XVIII

Nagpur, December, 1957

1. Input-Output Relations in Indian Agriculture.
2. Experience of Co-operative Farming and other Systems of Mutual Aid in Cultivation in India.
3. Agriculture and Its Terms of Trade with Special Reference to India.

CONFERENCE XIX

Baroda, December, 1959

1. Taxation and Optimum Land Utilization.
2. Role of Processing of Agricultural Produce in the Indian Rural Economy.
3. Technique of Evaluating Rural Development Programmes.
4. The Role of Agriculture in the Third Five-Year Plan.

CONFERENCE XX

Chandigarh, December, 1960

1. Problems of Marketable Surplus in Indian Agriculture.
2. Economics of Mixed Farming in Different Regions.
3. Distribution of Incomes in the Rural Sector in India.

CONFERENCE XXI

Pilani, December, 1961

1. Price Policy for Agricultural Development.
2. Land Reforms Legislation and Implementation in Different States.
3. Budgeting and Programming in Farm Management.

CONFERENCE XXII

Ahmedabad, December, 1962

1. Economics of the Cropping Pattern.
2. Agricultural Development and Co-operative Finance.
3. Levels of Living in Rural Areas (including Tribal Areas).

CONFERENCE XXIII

Bombay, December, 1963

1. Agricultural Exports and Economic Development.
2. Nature and Role of Risk and Uncertainty in Agriculture.
3. Regional Variations in Agricultural Development and Productivity.

CONFERENCE XXIV

Vallabh Vidyanagar, Anand, December, 1964

1. Structure of Relative Prices of Farm Products in relation to their Production and Supply.
2. Economics of Livestock Enterprise (including Dairy) with particular reference to the Scale of Enterprise.
3. Investment on Farm and Capital Formation in Agriculture.

CONFERENCE XXV

Allahabad, December, 1965

1. Employment, Productivity and Wages in Agriculture.
2. Technological Change and its Diffusion in Agriculture.
3. Impact of Food Policy on Agricultural Development.