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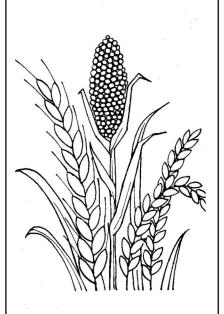
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Vol XXVII No. 2

APRIL-JUNE 1972 ISSN

0019-5014

# INDIAN JOURNAL OF AGRICULTURAL ECONOMICS





INDIAN SOCIETY OF AGRICULTURAL ECONOMICS, BOMBAY

#### PUBLICATIONS RECEIVED

- Agro-Economic Research Centre, Some Aspects of Long-Term Co-operative Agricultural Finance (A Study of Two Areas in Gujarat), Vallabh Vidyanagar, Gujarat, 1971. Pp. xvi+176. Rs. 15.00.
- Drilon, Jr., J.D. (Ed.), Agribusiness Management Resource Materials (Vol. II), Agribusiness (Asian Case Studies), Part I, Asian Productivity Organization, Tokyo, Japan. Pp. xiv +304.
- Drilon, Jr., J.D. (Ed.), Agribusiness Management Resource Materials (Vol. II), Agribusiness (Asian Case Studies), Part II, Asian Productivity Organization, Tokyo, Japan. Pp. viii+444.
- Elavia, B.H., Agricultural Co-operative Credit Movement in Baroda District 1949-1969 (A Critical Review), The Baroda Central Co-operative Bank Ltd., Baroda, 1971. Pp. ix +58.
- Fellor, William, An Introduction to Probability Theory and Its Application, Volume I, Third Edition, Wiley Eastern Private Ltd., New Delhi, 1972. Pp. xviii+509. Rs. 16.50.
- Fishel, Walter L. (Ed.), Resource Allocation in Agricultural Research, University of Minnesota Press, Minneapolis, U.S.A., Oxford University Press, London and Bombay, 1971. Pp. xii+391. \$14.00.
- Fox, Karl A., Intermediate Economic Statistics, Wiley Eastern Private Ltd., New Delhi, 1972. Pp. x+568. Rs. 21.75.
- Kapur, S. K., Elements of Practical Statistics, Oxford & IBH Publishing Co., Calcutta, 1971. Pp. v+441. Rs. 13.00.
- Mathew, T., Economics of Public Expenditure, Vora & Co., Publishers Private Ltd., Bombay, 1972. Pp. xii + 260. Rs. 26.00.
- Ruthenberg, Hans, Farming Systems in the Tropics, Oxford University Press and Clarendon Press, Oxford, 1971. Pp. xiv + 313. £5.50
- Rao, V.K.R.V. (Ed.), Bangladesh Economy: Problems and Prospects, Studies in Economic Growth, No. 15, Institute of Economic Growth, Vikas Publications, Delhi, 1972. Pp. viii + 199. Rs. 24.00.
- Tewari, R.N., Agricultural Planning and Co-operatives, Sultan Chand & Sons Delhi, 1972. Pp. x+100. Rs. 15.00.
- Venkataraman, K., Power Development in India—The Financial Aspects, Wiley Eastern Private Ltd., New Delhi, 1972. Pp. xii + 166.

#### **ANNOUNCEMENTS**

# SUBJECTS SELECTED AND THE VENUE FOR THE NEXT CONFERENCE OF THE SOCIETY

The 32nd Annual Conference of the Society will be held from 23rd to 25th December, 1972 under the auspices of U.P. Institute of Agricultural Sciences, Kanpur. The following subjects have been selected for discussion at the Conference:

- 1. Rural Unemployment.
- 2. Production Pattern.
- 3. Income, Savings and Investments in Agriculture.

# SEMINAR ON "RURAL DEVELOPMENT—WITH EMPHASIS ON WEAKER SECTIONS"

It is proposed to organize a Seminar on "Rural Development—With Emphasis on Weaker Sections" sometime in October, 1972. Indian Institute of Management, Ahmedabad has kindly agreed to organize this Seminar on Society's behalf.

# INTERNATIONAL ASSOCIATION OF AGRICULTURAL ECONOMISTS

Competition for Contributed Papers at 1973 Conference

A competition for contributed papers is being arranged in connection with the 1973 Conference. Entries are invited from members or non-members on topics in any field of agricultural economics. (If papers from non-members are selected for reading, they will be expected to join the Association.) Contributed papers should reach the Deputy Administrator, Economic Research Service, U.S.D.A., Washington, D.C. not later than January 15, 1973. Further particulars can be obtained from IAAE country correspondent or direct from Dr. Kenneth R. Farrell, Deputy Administrator, Economic Research Service, United States Department of Agriculture, Washington, D.C. 20250, U.S.A.

Previous Year Rs.	LIABILITIES	Rs.	Rs.
	CAPITAL FUND:		
1,00,000	As per last Balance Sheet	1,01,200	
1,200	Add: Life Membership Fees received during the year	2,000	1,03,210
5,000	SETH MAFATLAL GAGALBHAI LIBRARY FUND		5,000
	GRANT FROM AGRICULTURAL DEVELOPMENT COUNCIL, INC., U.S.A.:		
	(a) To Meet the Expenses of 'Farm Management Expert' at a Seminar:		2
6,337	Rs. Balance as per last Balance Sheet 6,337		
	Less: Amount spent at the International Seminar held in October, 1971 6,337	_	
	(b) To enable the Society to supervise a three- year programme for improving the Re- search Competence of Indian Agricultu- ral Economists in Agricultural Colleges and Universities:		
1,30,411	Balance as per last Balance Sheet Rs. 1,09,177		
16,670	Less: Refresher Course IV -		
44	Refresher Course V 30,710		
129 174	A.D.C. Programme: Miscellaneous 348 A.D.C. Programme: Establishment 2,411 International Seminar on Comparative Experience of Agricultural Development in Develop-		
32	ing Countries Since World War II 27,277 Seminar on Emerging Problems of		
4,184	Marketing of Agricultural Commodities 2 Publication Expenses on :		
=	(i) Notes of Refresher Course on Research Methodology 764 (ii) Report on International Seminar 26		
	61,538	47,639	
	<del>-</del>		47,639
2,30,083	Carried Over .	• ••	1,55,849

#### AGRICULTURAL ECONOMICS

#### as at 31st March, 1972

Previous Year Rs.	<b>A</b> :	SSET	s				Rs.	Rs.
	FURNITURE AND DEAD ST	тоск :	(at Bo	ok Va	alue)	Rs.		
6,299 322	As per last Account Additions	•••	••	•••	••	6,621		
6,621					•	6,621		
5,194	Less: Depreciation to	date				5,337	1.001	
1,427	FURNITURE AND FIXTURE Out of grant received f	rom Ag	ost) gricultu	ral De	evelop-		1,284	
691	ment Council, Inc., U As per last Account	.s.A. :		• •	• •	691		
283	Less : Depreciation	to date	••	••	••	323	368	
408	O F (at	Daale V	لمبيلة			_		1,65
15,862	OFFICE EQUIPMENTS: (at As per last Account	ROOK A	aiue)		••	15,862		
13,086	Less: Depreciation to	date		• •		13,503	2,359	
1, <b>4</b> 78	FARM MANAGEMENT TRAIN (at cost) Out of grant received fi ment Council, Inc., U As per last Account Additions	rom Ag		-				
1,478						3,344	*	
822	Less: Depreciation to	date	• •	••		1,200	2,144	
656 2,527 1,370	SETH MAFATLAL GAGALE: Library Furniture: (at As per last Account Additions		RARY	:	••	3,897		4,50
3,897	raditions	• •	- ·		•	3,897		
1,946	Less: Depreciation to	date				2,141		
1,961	•				•		1,756	
23,073 4,282	LIBRARY BOOKS: (at Book As per last Account Additions	k Value	)  	••		27,357 3,066		
27,357						30,423		- 4
1,912	Less: Depreciation upt	o 31st 1	March,	1954		1,912	20 511	
The Company of the Co							28,511	30,267
25,445								

Year Rs.	LIABILITIES	Rs.	Rs.
2,30,083	Brought	Over	1,55,849
	GRANT-IN-AID FROM MINISTRY OF FOOD AND AGRICULTURE:		
60,000 59,033	Received for Participation in the International Conference of Agricultural Economists held at Minsk (U.S.S.R.)  Less: Spent during the year	=	
967	Balance as per last Balance Sheet	967	
	Less: Transferred to Income and Expenditure Account as per MINISTRY OF AGRICULTURE (Department		
	of Agriculture) letter No. 2-14/70 of September 23,	967	
		0,000 7,893	12,107
47 704	STAFF PROVIDENT FUND: Rs.		12,107
47,784 1,328	Provident Fund Balance as on 31st March, 1972 56,199 Unpaid Society's Contribution		
3,079	Interest on Staff Provident Fund 2,498	60,025	
52,191 29,500	Less: Provident Fund Investment 29,500		
16,055	Balance in Post Office Savings Bank Account 22,998	52,498	
45,555			7,527
6,636			
	LIABILITIES: International Association of Agricultural Economists Mem-		
450 6,415	bership Fee	93 14,073	
225	Advance Subscription	90	
2,270	Library Deposits	2,240	16,496
9,360 2,30,256	Add: Surplus as per annexed Income and Expenditure	26,456	350000 <b>₹</b> 00000 6000
	Account (before providing for Depreciation on Library Books)	10,371	
1,00,000	Less; Transferred to Capital Fund		
1,30,256		36,827	
3,800	Less: Deficit as per annexed Income and Expenditure Account (before providing for Depreciation on Library Books)	_	1 26 007
1,26,456			1,36,827
3,65,134	Total	:-	3,28.796

We have examined the Balance Sheet of the Indian Society of Agricultural Economics, as at 31st March, 1972, above set forth and the subjoined Income and Expenditure Account of the Society for the year ended on that date with the Books and Vouchers of the Society and find the same to be in accordance therewith.

Bombay, 29th June, 1972.

Sd./- DALAL & SHAH Chartered Accountants

#### AGRICULTURAL ECONOMICS

#### 31st March, 1972

Previous Year Rs.	ASSETS	Rs.	Rs.
32,663	Brought Over		36,422
	STOCK OF PUBLICATION ON HAND: (at Cost)		
32,767	As certified and valued by the Hon. Secretary		30,415
	BOOK DEBTS: (Unsecured, good)		
7,264	Due by Sundry Persons for Publication Sales, Subscription, Advertisements, etc	ž.	15,039
11,104	Interest Accrued on Staff Provident Fund Investments -		12,399
	Advances and Deposits: (Unsecured, good)		
2,925	To Employees	250	
2,124	For Expenses	_	
90	Electricity Deposit with B.E.S.T	90	
30	Deposit with Indian Post and Telegraph Department	30	370
	Investment: (at Cost)		
7,500	12 Years National Defence Certificates		7,500
	CASH AND BANK BALANCES:		
17,901	In Current Savings Accounts with the Bank	25,544	
2,50,000	In Fixed Deposit with the Bank 2,	00,000	
766	Cash and Stamps on Hand	1,107	2,26,651
3,65,134	Total	-	3,28,796

#### THE INDIAN SOCIETY OF

#### Income & Expenditure Account for the

Previous Year Rs.	EXPE	ND	ITU	RE			Rs.	Rs.
16,104	Salaries						19,916	
926	Add; Contribution to Staff Provi	dent	Fund				1,375	21 201
2,583	Rent			••				21,291 2,796
1.160	Printing and Stationery							1,111
3,119	Postage, Telegrams and Telephone	es .						2,792
285	Insurance Charges				.,			285
1.401	Sundry Expenses							1,409
268	Electricity Charges							323
23	Travelling and Conveyance	•			• •	••		30
321	Bank Charges							233
	Repairs to Office Equipment	•	•	••				408
_	Painting of Office Premises	•	•	• •	••	••	••	1,800
1,026	Demociation	•	•	••	••	••		1,173
1,020	RESEARCH EXPENSES:	•	•	••	••	•		1,175
24,603	Salaries			• •		• •	30,555	
1,498	Add : Contribution to Staff Provide	dent l	Fund	• •		• •	2,137	22.602
<i>36,303</i>	Journal Printing and Other Expen	ises .	•	• •				32,692 43 <b>,500</b>
548	Publication Expenses: Indian Rural Problem			••	,.		_	
500	Seminar Reports on : Farm Mechanization Demand and Supply Projections for	or <b>Ag</b>	ricultı	 ural Co	 ommod	 lities	6,198 201	
130	Library Books and Journal Bindin	ng Exp	enses					6,399 118
2,198 7, <b>486</b>	Conference Expenses Seminar on Farm Mechanization	•		••	• •	• •		2,553
45	Irrecoverable Outstandings written Obsolete Stock of Journal and Pu	off.	ion w	ritten o		erms		23
20,511	of Resolution of General I October, 1970	Body	Mee	ting (	lated	25th		3,470
	BALANCE, being the Excess of Inco the year (before prov Library Books)							10,371
1,21,038	- Liotaly Books)	•	•	••	••	т	otal .	1,32,777
,21,030						10	nai	1,34,777

Sd./- DALAL & SHAH Chartered Accountants

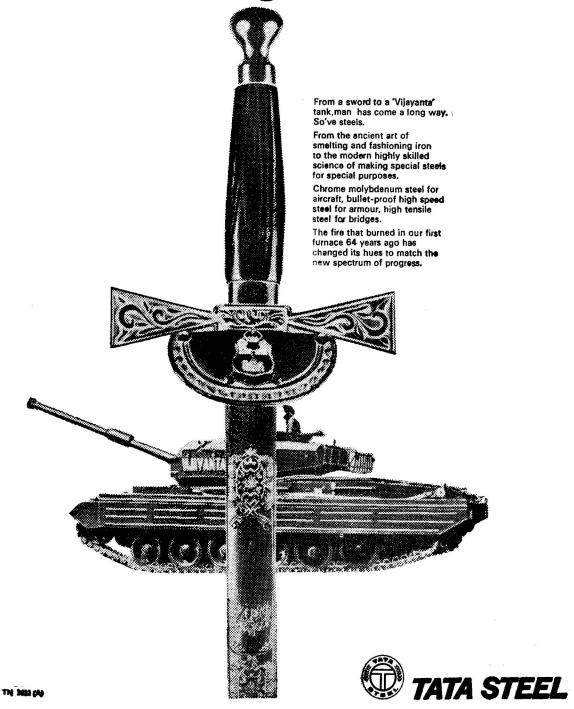
#### AGRICULTURAL ECONOMICS

#### Year ended 31st March. 1972

Previous Year Rs.		IN	сом	E	******************************			Rs.	Rs.
30,096	Subscription	•					•••		32,276
11,948	Interest	•••		•••		• •	***		13,670
14,448	Publication Sales	•••				••		13,212	
32,767	Add: Stock of Public	cation o	n 31st 1	March,	1972			30,415	
47,215								43,627	
						R	.s.		
60,924	Less: Stock of Public	cation o	n 1st A	pril, 19	971	32,	767		
20,511 40,413 6,802	Obsolete Stock wri of the Gene October, 197	ral Body				1	470	29,297	14,330
6,124	Receipts from Advert	isement	in Pub	lication	ı	•••	• •		8,725
60,000	Grants from Central	Govern	ment	• 1		•	••	59,000	
	Add: Balance of C Conference of (U.S.S.R.)							967	59,967
2,268	Miscellaneous Receip	ts	••	••	• •	••	• •		3,809
3,800	BALANCE, being Exce the year ( Library Bo	(before	expendi provid	ture ov	ver Inc r Dep	ome d	uring on on		3

****		
1,21,038	Total	1,32,777

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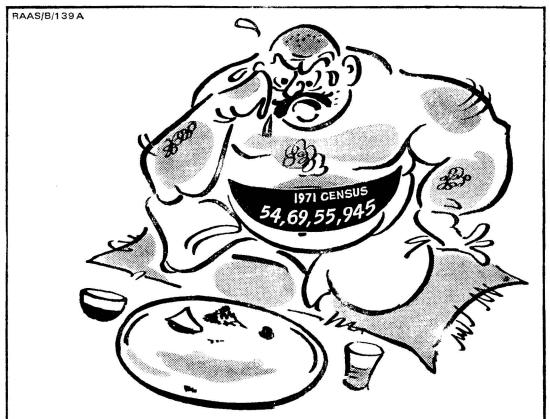
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with Flexible Prices Alternative Appoach for Lead An Analysis of Sex-Ratio D		gions of Madhya	Richard I. Leightor G. L. Karka
Pradesh A Study of Rajasthan Fi			A. S. Dange
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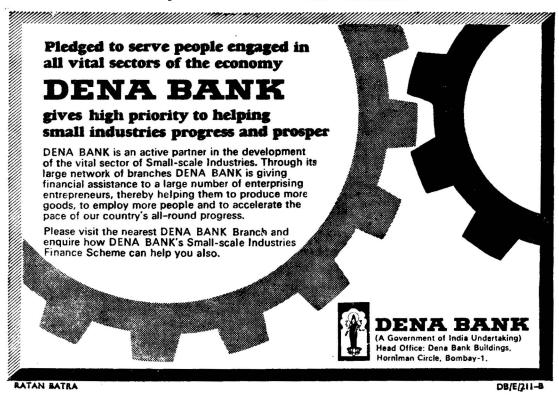
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- The Marketing of Agricultural Produce in West African Countries with special reference to Ghana (£0.70 or \$1.80)
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