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Vol XXVII
No. 2

ISSN 0019-5014

APRIL-
JUNE
1972

INDIAN JOURNAL OF AGRICULTURAL ECONOMICS



INDIAN SOCIETY OF
AGRICULTURAL ECONOMICS,
BOMBAY

PUBLICATIONS RECEIVED

Agro-Economic Research Centre, *Some Aspects of Long-Term Co-operative Agricultural Finance (A Study of Two Areas in Gujarat)*, Vallabh Vidyanagar, Gujarat, 1971. Pp. xvi + 176. Rs. 15.00.

Drilon, Jr., J.D. (Ed.), *Agribusiness Management Resource Materials (Vol. II), Agribusiness (Asian Case Studies)*, Part I, Asian Productivity Organization, Tokyo, Japan. Pp. xiv + 304.

Drilon, Jr., J.D. (Ed.), *Agribusiness Management Resource Materials (Vol. II), Agribusiness (Asian Case Studies)*, Part II, Asian Productivity Organization, Tokyo, Japan. Pp. viii + 444.

Elavia, B.H., *Agricultural Co-operative Credit Movement in Baroda District 1949-1969 (A Critical Review)*, The Baroda Central Co-operative Bank Ltd., Baroda, 1971. Pp. ix + 58.

Fellor, William, *An Introduction to Probability Theory and Its Application*, Volume I, Third Edition, Wiley Eastern Private Ltd., New Delhi, 1972. Pp. xviii + 509. Rs. 16.50.

Fishel, Walter L. (Ed.), *Resource Allocation in Agricultural Research*, University of Minnesota Press, Minneapolis, U.S.A., Oxford University Press, London and Bombay, 1971. Pp. xii + 391. \$14.00.

Fox, Karl A., *Intermediate Economic Statistics*, Wiley Eastern Private Ltd., New Delhi, 1972. Pp. x + 568. Rs. 21.75.

Kapur, S. K., *Elements of Practical Statistics*, Oxford & IBH Publishing Co., Calcutta, 1971. Pp. v + 441. Rs. 13.00.

Mathew, T., *Economics of Public Expenditure*, Vora & Co., Publishers Private Ltd., Bombay, 1972. Pp. xii + 260. Rs. 26.00.

Ruthenberg, Hans, *Farming Systems in the Tropics*, Oxford University Press and Clarendon Press, Oxford, 1971. Pp. xiv + 313. £5.50

Rao, V.K.R.V. (Ed.), *Bangladesh Economy: Problems and Prospects*, Studies in Economic Growth, No. 15, Institute of Economic Growth, Vikas Publications, Delhi, 1972. Pp. viii + 199. Rs. 24.00.

Tewari, R.N., *Agricultural Planning and Co-operatives*, Sultan Chand & Sons Delhi, 1972. Pp. x + 100. Rs. 15.00.

Venkataraman, K., *Power Development in India—The Financial Aspects*, Wiley Eastern Private Ltd., New Delhi, 1972. Pp. xii + 166.

ANNOUNCEMENTS

SUBJECTS SELECTED AND THE VENUE FOR THE NEXT CONFERENCE OF THE SOCIETY

The 32nd Annual Conference of the Society will be held from 23rd to 25th December, 1972 under the auspices of U.P. Institute of Agricultural Sciences, Kanpur. The following subjects have been selected for discussion at the Conference :

1. Rural Unemployment.
2. Production Pattern.
3. Income, Savings and Investments in Agriculture.

SEMINAR ON "RURAL DEVELOPMENT—WITH EMPHASIS ON WEAKER SECTIONS"

It is proposed to organize a Seminar on "Rural Development—With Emphasis on Weaker Sections" sometime in October, 1972. Indian Institute of Management, Ahmedabad has kindly agreed to organize this Seminar on Society's behalf.

INTERNATIONAL ASSOCIATION OF AGRICULTURAL ECONOMISTS

Competition for Contributed Papers at 1973 Conference

A competition for contributed papers is being arranged in connection with the 1973 Conference. Entries are invited from members or non-members on topics in any field of agricultural economics. (If papers from non-members are selected for reading, they will be expected to join the Association.) Contributed papers should reach the Deputy Administrator, Economic Research Service, U.S.D.A., Washington, D.C. not later than January 15, 1973. Further particulars can be obtained from IAAE country correspondent or direct from Dr. Kenneth R. Farrell, Deputy Administrator, Economic Research Service, United States Department of Agriculture, Washington, D.C. 20250, U.S.A.

THE INDIAN SOCIETY OF

Balance Sheet

Previous Year Rs.	LIABILITIES		Rs.	Rs.
	CAPITAL FUND :			
1,00,000	As per last Balance Sheet	.. .. .	1,01,200	
1,200	Add : Life Membership Fees received during the year	..	<u>2,000</u>	1,03,210
5,000	SETH MAFATLAL GAGALBHAI LIBRARY FUND	.. .. .		5,000
	GRANT FROM AGRICULTURAL DEVELOPMENT COUNCIL, INC., U.S.A. :			
	(a) To Meet the Expenses of 'Farm Management Expert' at a Seminar :			
6,337	Balance as per last Balance Sheet	..	Rs. 6,337	
	Less : Amount spent at the International Seminar held in October, 1971	..	<u>6,337</u>	—
	(b) To enable the Society to supervise a three- year programme for improving the Re- search Competence of Indian Agricultu- ral Economists in Agricultural Colleges and Universities :			
1,30,411	Balance as per last Balance Sheet		Rs. 1,09,177	
16,670	Less : Refresher Course IV	—		
44	Refresher Course V	30,710		
129	A.D.C. Programme: Miscellaneous	348		
174	A.D.C. Programme: Establishment	2,411		
	International Seminar on Compa- rative Experience of Agricultu- ral Development in Develop- ing Countries Since World War II	..	27,277	
32	Seminar on Emerging Problems of Marketing of Agricultural Com- modities	.. .. .	2	
4,184	Publication Expenses on :			
	(i) Notes of Refresher Course on Research Methodology	..	764	
—	(ii) Report on International Seminar	..	<u>26</u>	
			61,538	
			<u>47,639</u>	47,639
<u>2,30,083</u>	Carried Over	.. .. .		<u>1,55,849</u>

AGRICULTURAL ECONOMICS :

as at 31st March, 1972

Previous Year Rs.	ASSETS				Rs.	Rs.
	FURNITURE AND DEAD STOCK : (at Book Value)					
6,299	As per last Account	..	..	..	..	Rs. 6,621
322	Additions	..	..	..	..	—
6,621						6,621
5,194	Less : Depreciation to date	..	..	..		5,337
1,427						1,284
	FURNITURE AND FIXTURE : (at cost) Out of grant received from Agricultural Development Council, Inc., U.S.A. :					
691	As per last Account	..	..	..	..	691
283	Less : Depreciation to date	..	..	..		323
408						368
	OFFICE EQUIPMENTS : (at Book Value)					
15,862	As per last Account	..	..	..	..	15,862
13,086	Less : Depreciation to date	..	..	..		13,503
2,776						2,359
	FARM MANAGEMENT TRAINING COURSE EQUIPMENT : (at cost) Out of grant received from Agricultural Development Council, Inc., U.S.A. :					
1,478	As per last Account	..	..	..	..	1,478
—	Additions	..	..	..	..	1,866
1,478						3,344
822	Less : Depreciation to date	..	..	..		1,200
656						2,144
	SETH MAFATLAL GAGALBHAI LIBRARY :					
	Library Furniture : (at cost)					
2,527	As per last Account	..	..	..	..	3,897
1,370	Additions	..	..	..	..	—
3,897						3,897
1,946	Less : Depreciation to date	..	..	..		2,141
1,961						1,756
	LIBRARY BOOKS : (at Book Value)					
23,073	As per last Account	..	..	..	..	27,357
4,282	Additions	..	..	..	..	3,066
27,357						30,423
1,912	Less : Depreciation upto 31st March, 1954					1,912
25,445						28,511
32,663						30,267
						Carried Over
						36,422

THE INDIAN SOCIETY OF

Balance Sheet as at

Previous Year Rs.	LIABILITIES	Rs.	Rs.
2,30,083		Brought Over	1,55,849
	GRANT-IN-AID FROM MINISTRY OF FOOD AND AGRICULTURE :		
60,000	Received for Participation in the International Conference of Agricultural Economists held at Minsk (U.S.S.R.)	—	
59,033	Less : Spent during the year	—	
967			
	Balance as per last Balance Sheet	967	
	Less : Transferred to Income and Expenditure Account as per MINISTRY OF AGRICULTURE (Department of Agriculture) letter No. 2-14/70 of September 23, 1971	—	
		967	
	GRANT-IN-AID FROM THE INDIAN COUNCIL OF SOCIAL SCIENCES RESEARCH FOR COMPILING AN INDEX OF ARTICLES ON AGRICULTURAL ECONOMICS FOR THE PERIOD 1951 TO 1970:		
	Received during the year	20,000	
	Less : Spent during the year	7,893	
		12,107	
	STAFF PROVIDENT FUND :	Rs.	
47,784	Provident Fund Balance as on 31st March, 1972	56,199	
1,328	Unpaid Society's Contribution	1,328	
3,079	Interest on Staff Provident Fund	2,498	
		60,025	
52,191	Less : Provident Fund Investment	29,500	
29,500	Balance in Post Office Savings Bank Account	22,998	
16,055		52,498	
45,555			7,527
6,636			
	LIABILITIES :		
450	International Association of Agricultural Economists Membership Fee	93	
6,415	Sundry Creditors	14,073	
225	Advance Subscription	90	
2,270	Library Deposits	2,240	
		16,496	
9,360			
	INCOME AND EXPENDITURE ACCOUNT :		
2,30,256	As per last Account	1,26,456	
	Add : Surplus as per annexed Income and Expenditure Account (before providing for Depreciation on Library Books)	10,371	
1,00,000	Less : Transferred to Capital Fund	—	
		1,36,827	
1,30,256	Less : Deficit as per annexed Income and Expenditure Account (before providing for Depreciation on Library Books)	—	
3,800			1,36,827
1,26,456			
3,65,134	Total		3,28,796

We have examined the Balance Sheet of the Indian Society of Agricultural Economics, as at 31st March, 1972, above set forth and the subjoined Income and Expenditure Account of the Society for the year ended on that date with the Books and Vouchers of the Society and find the same to be in accordance therewith.

Sd./- DALAL & SHAH
Chartered Accountants

Bombay, 29th June, 1972.

AGRICULTURAL ECONOMICS

31st March, 1972

<i>Previous Year Rs.</i>	A S S E T S				Rs.	Rs.
32,663	Brought Over					36,422
	STOCK OF PUBLICATION ON HAND : (at Cost)					
32,767	As certified and valued by the Hon. Secretary				— —	30,415
	BOOK DEBTS : (Unsecured, good)					
7,264	Due by Sundry Persons for Publication Sales, Subscription, Advertisements, etc.					15,039
11,104	INTEREST ACCRUED ON STAFF PROVIDENT FUND INVESTMENTS				—	12,399
	ADVANCES AND DEPOSITS : (Unsecured, good)					
2,925	To Employees				250	
2,124	For Expenses				—	
90	Electricity Deposit with B.E.S.T.				90	
30	Deposit with Indian Post and Telegraph Department				30	
				<u> </u>	370	
	INVESTMENT : (at Cost)					
7,500	12 Years National Defence Certificates					7,500
	CASH AND BANK BALANCES :					
17,901	In Current Savings Accounts with the Bank				25,544	
2,50,000	In Fixed Deposit with the Bank				2,00,000	
766	Cash and Stamps on Hand				1,107	
				<u> </u>	2,26,651	
<u>3,65,134</u>	Total					<u>3,28,796</u>

THE INDIAN SOCIETY OF
Income & Expenditure Account for the

Previous Year Rs.	EXPENDITURE							Rs.	Rs.
16,104	Salaries	..	..	..	..	..	..	19,916	
926	Add ; Contribution to Staff Provident Fund	..	..	..	..	..	..	1,375	21,291
2,583	Rent	..	..	..	..	..	..		2,796
1,160	Printing and Stationery	..	..	..	..	..	..		1,111
3,119	Postage, Telegrams and Telephones	..	..	..	..	..	..		2,792
285	Insurance Charges	..	..	..	..	..	..		285
1,401	Sundry Expenses	..	..	..	..	..	..		1,409
268	Electricity Charges	..	..	..	..	..	..		323
23	Travelling and Conveyance	..	..	..	..	..	..		30
321	Bank Charges	..	..	..	..	..	..		233
—	Repairs to Office Equipment	..	..	..	..	..	..		408
—	Painting of Office Premises	..	..	..	..	..	..		1,800
1,026	Depreciation	..	..	..	..	..	..		1,173
	RESEARCH EXPENSES :								
24,603	Salaries	..	..	..	..	..	..	30,555	
1,498	Add ; Contribution to Staff Provident Fund	..	..	..	..	..	..	2,137	32,692
36,303	Journal Printing and Other Expenses	..	..	..	..	..	..		43,500
	PUBLICATION EXPENSES :								
548	Indian Rural Problem	..	..	..	..	..	..		—
500	Seminar Reports on :								
—	Farm Mechanization	..	..	..	..	..	..	6,198	
—	Demand and Supply Projections for Agricultural Commodities	..	..	..	..	..	..	201	6,399
130	Library Books and Journal Binding Expenses	..	..	..	..	..	..		118
2,198	Conference Expenses	..	..	..	..	..	..		2,553
7,486	Seminar on Farm Mechanization	..	..	..	..	..	..		—
45	Irrecoverable Outstandings written off	..	..	..	..	..	..		23
20,511	Obsolete Stock of Journal and Publication written off in terms of Resolution of General Body Meeting dated 25th October, 1970	..	..	..	..	..	..		3,470
—	BALANCE, being the Excess of Income over Expenditure during the year (before providing for Depreciation on Library Books)	..	..	..	..	..	..		10,371
<u>1,21,038</u>								Total	<u>1,32,777</u>

Sd./- DALAL & SHAH
Chartered Accountants

Bombay, 29th June, 1972.

AGRICULTURAL ECONOMICS

Year ended 31st March, 1972

<i>Previous Year Rs.</i>	I N C O M E	Rs.	Rs.
30,096	Subscription		32,276
11,948	Interest		13,670
14,448	Publication Sales	13,212	
32,767	Add : Stock of Publication on 31st March, 1972	30,415	
47,215		43,627	
	Rs.		
60,924	Less : Stock of Publication on 1st April, 1971	32,767	
	Obsolete Stock written off in terms of Resolution of the General Body Meeting dated 25th October, 1970	3,470	29,297
20,511			14,330
40,413			
6,802			
6,124	Receipts from Advertisement in Publication		8,725
60,000	Grants from Central Government	59,000	
—	Add : Balance of Grant-in-aid received for International Conference of Agricultural Economists held at Minsk (U.S.S.R.)	967	59,967
2,268	Miscellaneous Receipts		3,809
3,800	BALANCE, being Excess of Expenditure over Income during the year (before providing for Depreciation on Library Books)		—
1,21,038		Total	1,32,777

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1. The Green Revolution (£1.70 or \$4.50)
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(Quarterly)

Mechanical Data

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