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## SCC-76 2016 Annual Meeting, March 17-19, 2016, Pensacola Beach, FL "Economics and Management of Risks in Agriculture and Natural Resources"

#### **SCHEDULE**

Thursday, Ma	<u>rch 17</u>
18:30 - 20:30	Welcome Reception (Sponsored by AIR Worldwide)
	Aquamarine Room (2 <sup>nd</sup> Floor, Tower 2)
Friday, March	All Meeting Sessions will be held in the White Sands Room (1st Floor, Tower 2)
07:30 - 08:20	Coffee and Refreshments
08:20 - 08:30	Welcome and Introductions
08:30 - 09:45	Session 1: Credit and Risk
09:45 – 11:00	Session 2: Agency Problems and Behavior
11:00 – 11:15	Coffee Break
11:15 - 12:15	Keynote Lecture
	Crop Insurance Rates: Evolution and Mutations, Bruce Sherrick (University of Illinois)
12:15 – 13:30	Lunch (on own)
13:30 - 14:30	Session 3: Crop Insurance Industry
14:30 – 15:45	Session 4: Catastrophic Risks
15:45 – 16:00	Coffee Break
16:00 - 16:50	Session 5: International Trade and Supply Chains
16:50 – 17:00	ag-analytics.org: An Update, Joshua Woodard (Cornell University)
18:30	Dinner (TBD, not hosted)
Saturday, Mar	ch 19 All Meeting Sessions will be held in the White Sands Room (1st Floor, Tower 2)
07:30 - 08:30	Coffee and Refreshments
08:30 - 09:45	Session 6: Crop Insurance
09:45 - 11:00	<b>Business Meeting</b>

### **SESSIONS**

#### Session 1: Credit and Risk

Latent Risk Estimation in Commercial Bank Delinquency Rates

Todd Hubbs, Todd Kuethe

11:00 – 11:15 Coffee and Refreshments

Heterogeneous Impacts of Credit Constraints in the Presence of Risk Rationing Apurba Shee, Shadayen Pervez Slides available upon request from: Apurba Shee <A.Shee@cgiar.org>

Risk Balancing, Credit Constraints, and Input Use: A Natural Experiment from Hog Farmers in China Xiaoxue Du, Calum Turvey, Yuehua Zhang, David Zilberman

### Session 2: Agency Problems and Behavior

Estimating Adverse Selection and Moral Hazard Effects in Crop Insurance: Evidence from the Philippines Juan He, Roderick Rejesus, Xiaoyong Zheng, Jose Yorobe, Jr

Reacting to Bad Luck: Field Evidence from Decision Making Under Risk in Annual Business Insurance Decisions

Howard Chong, Jenny Ifft

Slides available upon request from: Jenny Ifft <jifft@cornell.edu>

Implications of Subjective Probability for Crop Insurance Adoption: Evidence from China *Thomas Sproul, Clayton Michaud, Calum Turvey* 

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### **SESSIONS** (cont.)

### **Session 3: Crop Insurance Industry**

State of the Crop Insurance Industry Tom Zacharias

Recap of the U.S. Crop Insurance Industry Gains and Losses for the 2015 Crop Year *Oscar Vergara, Julia Borman* 

### **Session 4: Catastrophic Risks**

Managing Catastrophic Risk in Agriculture through Ex-Ante Subsidized Insurance or Ex-Post Disaster Aid

Harun Bulut

Slides available upon request from: Harun Bulut <a href="mailto:harunb@ag-risk.org">harun Bulut <a href="mailto:harunb@ag-risk.org">harunb@ag-risk.org</a>

The Development of a Weather-based Crop Disaster Program

Eric Belasco, Joseph Cooper, Vince Smith

Effectiveness of Margin Protection Program for Dairy Producers for Managing Catastrophic Financial Risks Marin Bozic, Christopher Wolf

### **Session 5: International Trade and Supply Chains**

Impacts of Tanzanian Maize Export Bans on Production and Asset Accumulation Wilfred Makombe, Jaclyn D. Kropp

Supply Chain Design and Adoption of Indivisible Technology Liang Lu, Thomas Reardon, David Zilberman

> Slides available upon request from: Joe Atwood <jatwood@montana.edu>

### **Session 6: Crop Insurance**

Is Dynamic Hedging Potentially Useful as a Reinsurance Tool for RMA's Revenue Insurance Products? Joseph Atwood, Erik Rupert

Some Comparative Statics for Evaluating the Performance of the U.S. Crop Insurance Program *Octavio A Ramirez, J. Scott Shonkwiler* 

Valuation of 2014 Farm Bill insurance products, MPP versus LGM, for livestock: A Real Options Approach *Ekaterina Vorotnikova*