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INDIAN JOURNAL OF AGRICULTURAL ECONOMICS





INDIAN SOCIETY OF AGRICULTURAL ECONOMICS, BOMBAY

PUBLICATIONS RECEIVED

- Abbas, S. A., Long-term Projections of Supply and Demand of Selected Agricultural Products in Pakistan 1961-1975, Oxford University Press, Lahore, 1967. Pp. 236. 30s.
- Agrawal, G. D. and Bansil, P. C., Economic Problems of Indian Agriculture, Vikas Publications, Delhi, 1969. Pp. xi + 415. Rs. 32.00.
- Ansari, Nasim, Economics of Irrigation Rates—A Study in Punjab and Uttar Pradesh, Agricultural Economics Research Centre, University of Delhi, Asia Publishing House, Bombay, 1968. Pp. xv + 360. Rs. 35.00.
- Bose, S. R., Bihar Population Problems, A. N. Sinha Institute of Social Studies, Patna, Bihar, 1969. Pp. v + 87.
- Char, Sudhanva V., Agricultural Income-Tax, Commerce Pamphlet-16, Vora & Co., Publishers Private Ltd., Bombay, 1969. Pp. 40. Re. 1.50.
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- Gujarat, Government of, Gujarat State Agricultural Atlas, Agricultural Information Section, Directorate of Agriculture, Gujarat State, Ahmedabad, 1968. Pp. 114.
- Gupta, V. K., Gopalaswamy, T. P. and Mathur, D.P., Studies on Modernization in Paddy Rice System, Indian Institute of Management, Ahmedabad, 1969. Pp. 242. Rs. 10.00.
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- Nair, Kusum, The Lonely Furrow—Farming in the United States, Japan and India, The University of Michigan Press, Ann Arbor, U.S.A., 1969. Pp. xvi + 314. \$7.95.
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- Sanghvi, Prafulla, Surplus Manpower in Agriculture and Economic Development with Special Reference to India, Asia Publishing House, Bombay, 1969. Pp. viii + 343. Rs. 36.00.

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Financing Agriculture (Quarterly), Vol. I, Nos. 1 & 2, April-July, 1969. Agricultural Finance Corporation Limited, Bombay-20. Annual Subscription: Rs. 5.00.

ANNOUNCEMENT

INTERNATIONAL ASSOCIATION OF AGRICULTURAL ECONOMISTS— XIV INTERNATIONAL CONFERENCE OF AGRICULTURAL ECONOMISTS

The XIV International Conference of Agricultural Economists will be held at Minsk, the capital of Byelorussian Soviet Socialists Republic (U.S.S.R) from August 24 to September 2, 1970. The general theme of the Conference is "Economic Policies, Planning and Management for Agricultural Development—National and International." The following subjects will be discussed at the plenary sessions.

- (i) Economic planning: a review of purposes, methods and difficulties at national and regional levels.
- (ii) International economic policy: trade and aid purposes, methods and difficulties.
- (iii) Aims and criteria of collective and state farms in the U.S.S.R.
- (iv) Modern methods in farm planning in North America and Western Europe.
- (v) Methods of economic analysis and programming for management of large farms in the U.S.S.R.
- (vi) Problems of financing, intensification, and amalgamation of farm businesses in Western Europe.
- (vii) Criteria of the international financing of agricultural development.
- (viii) Agriculture in relation to the monetary policy.
 - (ix) Price history and analysis of the price policy in the U.S.S.R.
 - (x) Agriculture and international trade policy.
 - (xi) Commodity agreements: purposes, types, successes and failure.

Sectional meetings will be held to discuss the following topics.

- (a) Methodological problems in national economic and regional planning (including provision of basic data).
- (b) Risks and uncertainties in farm planning.
- (c) The peasant and the planner: the planning experience of rural economies with high population densities.

- (d) Effects on farm management decisions of the institutional environment, including adoption of new techniques.
- (e) The mathematics of the economy of individual farm business.
- (f) The agricultural revolution and the developing countries.
- (g) Econometric studies of supply-demand determinants.
- (h) The causes and cures of surpluses.
- (i) Case studies of advances in marketing in tropical countries.
- (j) The development of managerial and executive skills in production and marketing.
- (k) Recent research advances in marketing in North America and Western Europe.
- (1) The economics of quality of human foods.
- (m) The economic evaluation of the effectiveness of agricultural science and extension work.

Besides, a special symposium on the economics of Soviet agriculture will be held by the Conference.

In addition to the solicited papers, the Executive Committee of the International Association of Agricultural Economists has decided to permit the presentation of some unsolicited papers. To this end, it has set up a special Committee to undertake the responsibility of choosing from such papers those which may be submitted to the Conference. Papers of great methodological importance or those capable of stimulating the discussion at the meetings of the International Conference are specially invited. Papers will be accepted from both members and non-members of the International Association of Agricultural Economists, but non-members presenting papers at the Conference will be expected to join the Association in the normal way.

Papers should be sent to Dr. S. R. Sen, 39 Kakanagar, New Delhi.

THE INDIAN SOCIETY OF

Balance Sheet as at

| Previous Year Rs. | LIABILITIES | Rs. | Rs. |
|-------------------------|--|----------|----------|
| 5,000 | SETH MAFATLAL GAGALBHAI LIBRARY FUND | | 5,000 |
| | GRANT FROM THE AGRICULTURAL DEVELOPMENT COUNCIL, INC., U.S.A. : | | |
| | (a) To meet the Expenses of 'Farm Management Expert' at a Seminar: | | |
| 6, 3 37 | Balance as per last Balance Sheet | 6,337 | |
| | (b) To enable the Society to Supervise a three-year Programme for Improving the Research Competence of Indian Agricultural Economists in Agricultural Colleges & Universities: | | |
| | Rs. Rs. | | |
| 2,45,285 | Balance as per last Balance Sheet 2,13,611 | | |
| | Less: | | |
| 9,972 | Refresher Course I — | | |
| 14 | Refresher Course II 15,064 | | |
| | Refresher Course III 37 | | |
| 1,907 | Study of Problem of Teaching in Agricultural Economics 9,485 | | |
| 388 | A.D.C. Programme Miscellaneous 2,028 | | |
| 11,416 | A.D.C. Programme Establishment 11,806 | | |
| 50 | Study of Development of Thought | | |
| | Seminar on Agro-Economic Research Needs of Agro- Industries 37 | | |
| 7,927 | Farm Management Fellow- ship | 1 64 011 | |
| | | 1,64,911 | 1,71,248 |
| 2,24,948 | Carried Over | _ | 1,76,248 |

AGRICULTURAL ECONOMICS

31st March, 1969

| Previous Year Rs. | ASSETS | | Rs | . Rs. | Rs. |
|-------------------------|--|--------|----------------|-------------------|-------|
| | FURNITURE AND DEAD STOCK: (at Book Va | llue) | | | |
| 6,299 4,7 3 9 | As per last Account | | 6,29 | | |
| 1,560 | FURNITURE AND FIXTURES: (at Cost) | | | 1,403 | |
| | Out of the Grant from the Agricultural I ment Council, Inc., U.S.A.: | Develo | p - | | |
| 691 131 | As per last Account | | 69 | 91 37 — 504 | |
| 560 | | | | | 1,90 |
| | Office Equipment: (at Book Value) | | | | 27 2 |
| 16,110 11,298 | As per last Account | •• | 16,11 12,02 | 20 | |
| 4,812 | | | V | - 4,090 | |
| | FARM MANAGEMENT TRAINING COURSE EQU (at Cost) | TPMENT | :: | | |
| | Out of Grant from the Agricultural Deve Council, Inc., U.S.A.: | elopme | nt | | |
| 1,478 410 | As per last Account | | 1,47 | 70 | |
| 1,068 | SETH MAFATLAL GAGALBHAI LIBRARY: | | | 908 | 4,99 |
| | Library Furniture: (at Cost) | | | | |
| 2,528 1,543 | As per last Account | •• | | 2,528 1,641 | 0.0 |
| 985 | | | | | 88 |
| | Library Books: (at Book Value) | | | | |
| 18, 3 66 804 | As per last Account | •• | | 19,170 1,903 | |
| | | | | 21,073 | |
| 19,170 | Less: Depreciations upto 31st March, 19. | 54 | | 1,912 | |
| 19,170 1,912 | Less. Depreciations upto 31st Match, 19. | | | | |
| | Less. Depreciations upto 31st Match, 19 | | | | 19,16 |

THE INDIAN SOCIETY OF

Balance Sheet as at

| Previous Year Rs. | LIABILITIES | | Rs. | Rs. | Rs. |
|-------------------------|---|------|--------|----------|----------|
| 2,24,948 | Brought Over | • • | | | 1,76,248 |
| | STAFF PROVIDENT FUND: | | | | |
| 35,959 | Provident Fund Balance as on 31st March, 196 | 59 | 41,635 | | |
| 676 | Unpaid Society's Contribution | • • | 1,328 | | |
| 2,258 | Interest on Staff Provident Fund | | 2,615 | 45,578 | |
| 38,893 | | | | 45,576 | |
| 29,500 | Less: Provident Fund Investments | • • | 29,500 | | |
| 9,214 | Balance in Post-Office Savings Bank Account | • • | 4,287 | | |
| _ | Payments during the year | • • | 7,968 | 41,755 | |
| 38,714 | | 1.5 | - | 41,733 | 3,823 |
| 179 | | | | | |
| | Liabilities: | | | | |
| 11,116 | Sundry Creditors | | | 13,996 | |
| 491 | Advance Subscription | | | 566 | |
| 1,610 | Library Deposits | | | 1,940 | |
| | | | | | 16,502 |
| | Income and Expenditure Account: | | | | |
| 1,46,664 | As per last Account | | | 1,63,693 | |
| | Add: Surplus as per annexed Income & Expe | ndi- | | 20 F.35 | |
| 17,029 | ture Account (before providing for Depre- tion on Library Books) | | | 24,637 | |
| | | | | | 1,88,330 |
| 4,02,037 | Total | | | - | 3,84,903 |
| | | | | _ | |

We have examined the Balance Sheet of the Indian Society of Agricultural Economics as at 31st March, 1969, above set forth and the sub-joined Income & Expenditure Account of the Society for the year ended on that date with the Books and Vouchers of the Society and find the same to be in accordance therewith.

Sd. DALAL & SHAH Chartered Accountants

AGRICULTURAL ECONOMICS

31st March, 1969

| Previous Year Rs. | ASSETS | | | Rs. | Rs. |
|-------------------------|--|-------|-------|----------|----------|
| 26,243 | Brought Over | | *** | | 26,953 |
| | STOCK OF PUBLICATIONS ON HAND: (at Cost) | | | | |
| 48,050 | As certified and valued by the Hon. Secretary | | • • | | 41,492 |
| | BOOK DEBTS: Unsecured, good, | | | | |
| 5,368 | Due by Sundry Persons for Publication Sales, Substantial Advertisements, etc | cript | ions, | | 6,863 |
| 7,895 | Interest Accrued on Staff Provident Fund Invi | ESTME | NTS | | 9,505 |
| | ADVANCES AND DEPOSITS: Unsecured, good, | | | | |
| 1,530 | To Employees | • • | ••• | 500 | |
| 1,000 | For Expenses | | ••• | - | |
| _ | Electricity Deposit with B.E.S.T | ••• | | 90 | |
| 30 | Deposit with Indian Post & Telegraph Department | | | 30 | 620 |
| | Investments: (at Cost) | | _ | | 020 |
| 7,500 | 12 Years National Defence Certificates | •• | - | | 7,500 |
| | Cash and Bank Balances: | | | | |
| 2,80,000 | In Fixed Deposit with Banks | • • | | 2,35,000 | |
| 23,656 | In Current & Savings Account with Banks | •• | | 56,486 | |
| 765 | Cash & Stamps on hand | • • | • | 484 | 2,91,970 |
| | • | | | | |
| 4,02,037 | Total | •• | ••• | _ | 3,84,903 |

THE INDIAN SOCIETY OF

Income & Expenditure Account for

| Previous Year Rs. | EXPENDITURE | Rs. | Rs. |
|-------------------------|---|--------|------------------|
| 13,655 | Salaries | 14,855 | |
| | Gratuity | 1,782 | |
| 822 | Add: Contribution to Provident Fund | 888 | |
| 895 | Rent | | 17,525 900 |
| 972 | Printing & Stationery | | 1,362 |
| 2,134 | Postage, Telegrams & Telephones | | 3,158 |
| 302 | Insurance Charges | | 302 |
| 774 | Sundry Expenses | | 892 |
| 283 | Electricity Charges | | 337 |
| 12 | Travelling & Conveyance | | 23 |
| 268 | Bank Charges | | 327 |
| 1,383 | Depreciation | | 1,192 |
| | RESEARCH EXPENSES: | | |
| 21,264 | Salaries | 19,609 | |
| 1,596 | Contribution to Staff Provident Fund | 1,079 | |
| 30,685 | Journal Printing & Other Expenses | | 20,688 29,620 |
| | Publication Expenses: | | |
| | Report on the Seminar on Buffer Stock | 4,000 | |
| 52 | Indian Rural Problem | 8,246 | |
| 1,458 | Retrospect | _ | |
| 5,034 | Report on the Seminar on Problems of Small Farmers | 291 | |
| 560 | Library Books & Journal Binding Expenses | | 12,537 423 |
| 1,822 | Conference Expenses | | 4,252 |
| 169 | Xth International Conference of Agricultural Economists | | , |
| | Expenses | | |
| _ | Seminar on Buffer Stock | | 5,096 |
| 26 | Irrecoverable outstandings written off | | 30 |
| | Legal Charges | | 250 |
| <i>3,481</i> | Contribution to Public Trust Administration | | |
| | BALANCE, being Excess of Income over Expenditure during the year (before providing for Depreciation on Library | | |
| 17,029 | Books) | | 24,637 |
| 1,04,676 | Total | _ | 1,23,551 |

Sd. DALAL & SHAH Chartered Accountants

AGRICULTURAL ECONOMICS

the year ended 31st March, 1969

| Previous Year Rs. | INCOME | Rs. | Rs. |
|-------------------------|--|-----|--------|
| 23,727 | Subscription | | 28,011 |
| 2,100 | Life Membership Fees | | 2,500 |
| 17,169 | Interest | | 18,826 |
| 10,930 | Publication Sales 10, | 527 | |
| 48,050 | Stock of Publication on 31st March, 1969 41, | 492 | |
| 58,980 | 52, | 019 | |
| 48,727 10,253 | Less: Stock of Publication on 1st April, 1968 48, | 050 | 3,969 |
| _ | Receipts from Advertisements in Publication | | 3,936 |
| 50,000 | Grant from Central Government | | 60,000 |
| _ | Additional grant from Central Government in respect of previous year | | 3,500 |
| 1,427 | Miscellaneous Receipts | | 1,309 |
| _ | Provision for Contribution to Public Trust Administration written back | | 1,500 |

| | | | |
|-------------|-------|------|---------------------------------------|
| 1,04,676 | Total | | 1,23,551 |
| | | | · · · · · · · · · · · · · · · · · · · |

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