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INDIAN JOURNAL OF AGRICULTURAL ECONOMICS



INDIAN SOCIETY OF
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PUBLICATIONS RECEIVED

Bean, Lee L., Khan, Masihur Rahman and Rukanuddin, A. Razzaque, *Population Projections for Pakistan, 1960-2000*, Pakistan Institute of Development Economics, Karachi, Pakistan, 1968. Pp. ix+93. Rs. 5.00.

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Roy, Prodipto, Fliegel, Frederick C., Kivlin, Joseph E. and Sen, Lalit K., *Agricultural Innovation among Indian Farmers*, National Institute of Community Development, Hyderabad (A.P.), 1968. Pp. iv+112. Rs. 10.00.

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Whetham, Edith H., *Co-operation, Land Reform and Land Settlement*, The Plunkett Foundation for Co-operative Studies, London, 1968. Pp. xi+79. 12s. 6d.

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Williams, D. B. (Ed.), *Agriculture in the Australian Economy*, Sydney University Press, Sydney, Australia, Methuen & Co. Ltd., Publishers, London, 1967. Pp. xvii+349. 56s.

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Balance Sheet as at

Previous Year	LIABILITIES	Rs.	Rs.
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5,000	SETH MAFATLAL GAGALBHAI LIBRARY FUND		5,000
	GRANT FROM THE AGRICULTURAL DEVELOPMENT COUNCIL, INC., U.S.A. :		
	(a) To meet the Expenses of 'Farm Management Expert' at a Seminar :		
6,337	Balance as per last Balance Sheet	6,337	
	(b) To enable the Society to Supervise a Three-Year Programme for Improving the Research Competence of Indian Agricultural Economists in Agricultural Colleges and Universities :		
2,84,599	Balance as per last Balance Sheet	Rs. 2,45,285	
2,95,936			
1,625	Less: Adjusted by Bank on account of incorrect rate of Exchange	—	
2,94,311		2,45,285	
—	Less : Refresher Course I ..	Rs. 9,972	
—	Refresher Course II ..	14	
—	Study of Problem of Teaching in Agricultural Economics ..	1,907	
—	A.D.C. Programme Miscellaneous ..	388	
—	A.D.C. Programme Establishment ..	11,416	
—	Study of Development of Thought ..	50	
34,673	Farm Management Training Course ..	—	
3,016	Farm Management Fellowship ..	7,927	
		31,674	2,13,611
			2,19,948
2,56,622		Carried Over	2,24,948

AGRICULTURAL ECONOMICS

31st March, 1968

Previous Year	ASSETS			Rs.	Rs.
Rs.					
	FURNITURE AND DEAD STOCK : (at Book Value)				
6,299	As per last Account	Rs. 6,299			
4,566	Less : Depreciation to date	4,739		1,560	
1,733					
	FURNITURE AND FIXTURES : (at Cost)				
	Out of the Grant received from the Agricultural Development Council, Inc., U.S.A. :				
691	As per last Account -- .. --	691			
69	Less : Depreciation to date	131		560	2,120
622					
	OFFICE EQUIPMENT : (at Book Value)				
16,110	As per last Account	16,110			
10,449	Less : Depreciation to date .. --	11,298		4,812	
5,661					
	FARM MANAGEMENT TRAINING COURSE EQUIPMENT : (At Cost)				
	Out of the Grant received from the Agricultural Development Council, Inc., U.S.A.				
1,478		1,478			
222	Less : Depreciation to date	410		1,068	5,880
1,256					
	SETH MAFATLAL GAGALBHAI LIBRARY:				
	Library Furniture : (at Cost)				
2,528	As per last Account			2,528	
1,433	Less : Depreciation to date			1,543	985
1,095					
	Library Books : (at Book Value)				
16,872	As per last Account			18,366	
1,494	Additions this year			804	
18,366				19,170	
1,912	Less : Depreciation upto 31st March, 1954			1,912	17,258
16,454					
	STOCK OF PUBLICATIONS ON HAND : (at Cost)				
48,727	As certified and valued by the Hon. Secretary				48,050
75,548			Carried Over		74,293

INDIAN SOCIETY OF

Balance Sheet as at

<i>Previous Year</i>	LIABILITIES	Rs.	Rs.
<i>Rs.</i>			
2,56,622		Brought Over	2,24,948
	STAFF PROVIDENT FUND :		
—	Provident Fund Balance as on 31st March, 1968	35,959	
—	Unpaid Society's Contribution ..	676	
—	Interest on Staff Provident Fund ..	2,258	
—	Less: Provident Fund Investments ..	29,500	38,893
	Balance in Post Office Savings Bank Account	9,214	38,714
			179
	LIABILITIES:		
2,201	Sundry Creditors	11,116	
447	Advance Subscription	491	
1,595	Library Deposits	1,610	13,217
	INCOME AND EXPENDITURE ACCOUNT :		
1,31,579	As per last Account	1,46,664	
15,085	Add: Surplus as per annexed Income and Expenditure Account (before providing for Depreciation on Library Books) ..	17,029	1,63,693
<u>4,07,529</u>		Total	<u>4,02,037</u>

We have examined the Balance Sheet of the Indian Society of Agricultural Economics, as at 31st March, 1968, above set forth, and the sub-joined Income & Expenditure Account of the Society for the year ended on that date with the Books and Vouchers of the Society and find the same to be in accordance therewith.

Sd. DALAL & SHAH
Chartered Accountants

Bombay, 18th June, 1968.

AGRICULTURAL ECONOMICS

31st March, 1968

Previous Year	ASSETS	Rs.	Rs.
Rs. 75,548		Brought Over	74,293
	BOOK DEBTS : unsecured, good,		
3,874	Due by Sundry Persons for Publication Sales, Subscription, etc.		5,368
	STAFF PROVIDENT FUND ACCOUNT :		
29,500	Provident Fund Investments	—	
4,382	Balance in Post Office Savings Bank Account	—	
33,882			
28,731	Less: Provident Fund Balance as on 31st March, 1968	—	
676	Society's unpaid Contribution of Outgoing Members	—	
1,630	Interest on Staff Provident Fund	—	
31,037			
2,845			
5,833	INTEREST ACCRUED ON STAFF PROVIDENT FUND INVESTMENTS		7,895
	ADVANCES AND DEPOSITS : Unsecured, good,		
220	To Employees	1,530	
—	For Expenses	1,000	
30	Deposit with Indian Post & Telegraph Department	30	
			2,560
	INVESTMENTS : (at Cost)		
7,500	12 Years National Defence Certificates		7,500
	CASH AND BANK BALANCES :		
2,80,000	In Fixed Deposits with Banks	2,80,000	
31,181	In Current & Savings Account with Banks	23,656	
498	Cash and Stamps on hand	765	
			3,04,421
4,07,529	Total		4,02,037

INDIAN SOCIETY OF
Income and Expenditure Account

<i>Previous Year</i>	EXPENDITURE					Rs.	Rs.
20,581	Salaries	..	..	..	..	13,655	
1,681	Add : Contribution to Provident Fund	..	..			822	14,477
895	Rent						895
1,360	Printing & Stationery	..	..	..	..		972
5,335	Postage, Telegrams & Telephones	..	..	..	..		2,134
303	Insurance Charges	..	..	..	..		302
1,175	Sundry Expenses	..	..	..	..		774
279	Electricity Charges	..	..	..	..		283
192	Travelling & Conveyance	..	..	..	..		12
223	Bank Charges	..	..	..	..		1268
1,604	Depreciation	..	..	..	..		1,383
	RESEARCH EXPENSES :						
10,966	Salaries	..	..	..	..	21,264	
667	Contribution to Staff Provident Fund	..	..			1,596	22,860
31,191	Journal Printing & Other Expenses	..	..	..			30,685
	PUBLICATION EXPENSES :						
2,047	Rural Life Problems	..	..	..	..
—	Indian Rural Problem	..	..	..	..	52	
—	Retrospect	..	..	..	..	1,458	
—	Report on the Seminar on Problems of Small Farmers	..	..	..	..	5,034	6,544
3,143	Seminar on Problems of Small Farmers	..	..				—
390	Repairs to Office Equipments	..	..	..	..		—
—	Library Books Binding Expenses	..	..	..	..		560
2,029	Conference Expenses	..	..	..	..		1,822
—	Xth International Conference of Agricultural Economists—Expenses	..	..	..	..		169
36	Irrecoverable outstandings written off	..	..	..	..		26
—	Contribution to Public Trust Administration (inc. Rs. 2,730 in respect of previous years)	..	..				3,481
15,085	BALANCE, being Excess of Income over Expenditure during the year (before providing for Depreciation on Library Books)	..	..	..	..		17,029
99,182	Total						1,04,676

Sd. DALAL & SHAH

Chartered Accountants

Bombay, 18th June, 1968.

AGRICULTURAL ECONOMICS

for the Year ended 31st March, 1968

Previous Year	I N C O M E							Rs.	Rs.
16,444	Subscriptions	..	..	..	..	..	..		23,727
1,500	Life Membership Fees	..	..	..	..	..	..		2,100
20,031	Interest	..	..	..	..	..	..		17,169
24,539	Publication Sales	..	..	..	..	..	..	10,930	
48,727	Stock of Publication on 31st March, 1968						..	48,050	
1,11,241								58,980	
58,522	Less : Stock of Publications on 1st April, 1967	..					..	48,727	10,253
52,719									
45,000	Grant from Central Government		50,000
1,463	Miscellaneous Receipts		1,427
99,182	Total								1,04,676

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Vol. XV

January-March 1968

No.3

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Paid-up Share Capital	4-67
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Sr. No.	Purpose	Number	Amount (Rs. in crores)
1.	New Wells	1,08,325	18-92
2.	Repairs to Wells	22,605	1-79
3.	Oil Engines and Electric Motors	95,957	32-10
4.	Tractors	2,303	3-67
5.	Advances under Land Reforms Act	56,947	2-63
6.	Other Purposes	—	9-13
Total :			68-24

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March 1968

No. 1

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