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INDIAN JOURNAL OF AGRICULTURAL ECONOMICS





INDIAN SOCIETY OF AGRICULTURAL ECONOMICS, BOMBAY

THE INDIAN SOCIETY OF

Balance Sheet as at

LIABILITIES								Rs. nP.	Rs. nP.
SETH MAFATLAL GAGALBH	iai Libi	rary F	FUND:		•				
As per last Account	• •		• •						5,000.00
Grant received from the C U.S.A. to meet the e Seminar								11,762.50	
Less: Amount spent to	date	• •				••		5,425.44	6,337.06
LIABILITIES:							-		
For Expenses	• •		• •					461.25	
For Other Finance	• •		••	٠		• •	• •	956.11	
Subscription received in	Advar	ice				• •		54.32	
Library Deposits	• •							780.00	5
Staff Provident Fund	••	••	••	••	••		• • •	14,750.64	17,002.32
INCOME AND EXPENDITURE	Acco	UNT:							
As per last Account	••							1,28,985.30	
Less: Deficit as per a (before providing for						Account		4,801.16	1,24,184.14

Carried Over

1,52,523.52

31st March, 1961

ASSETS		Rs. nP.	Rs. nP.
FURNITURE AND DEAD STOCK: (at Book Value)			······································
As per last Account		5,331.13	
Less: Depreciation to date		3,342.73	1,988.40
Office Equipment: (at Book Value)			
As per last Account		11,592.77	
Additions		1,058.07	
Less: Depreciation to date		12,650.84 4,287.35	8,363.49
SETH MAFATLAL GAGALBHAI LIBRARY:	_		
Library Furniture: (at Cost)			
As per last Account	• •	1,113.56	
Additions		49.35	
Less: Depreciation to date		1,162.91 615.04	547.87
Library Books: (at Book Value)			
As per last Account		8,679.94	
Additions	• • •	619.99	
Less: Depreciation upto 31-3-54	· <u>-</u>	9,299.93 1,911.95	7,387.98
STOCK OF PUBLICATION ON HAND: (at Cost)			
As certified and valued by the Hon. Secretary		s = 5	27,137.50
BOOK DEBTS: Unsecured, Considered Good			
Due by Sundry Persons, for Publication Sales, Subscription, etc.			1,989.24
ADVANCES AND DEPOSITS: Unsecured, Considered Good			
To Employees		75.00	
For Expenses, etc		6,316.83	
Deposit with Indian Post and Telegraph Department		219.40	6,611.23

54,025.71

Carried Over

THE INDIAN SOCIETY OF

Balance Sheet as at

LIABILITIES Rs. nP. Rs. nP.

Brought Over

1,52,523.52

Total ...

1,52,523.52

We have examined the Balance Sheet of the Indian Society of Agricultural Economics, as at 31st March, 1961, above set forth, and the sub-joined Income and Expenditure Account of the Society for the year ended on that date with the Books and Vouchers of the Society and find the same to be in accordance therewith.

Sd/-DALAL & SHAH, Chartered Accountants.

Bombay, 28th June, 1961.

AGRICULTURAL ECONOMICS

31st March, 1961

ASSETS			Rs. nP.	Rs. nP.
Brought Over		••	ý v	54,025.71
Investments: (at Cost)				
National Savings Certificates		• •	14,000.00	
3½% Ten-Year Treasury Savings Deposit Certificates		٠.,	20,000.00	
3½% National Plan Loan 1964 (Market Value Rs. 4,995.00)	••		4,974.22	38,974.22
Cash and Bank Balances :				
In Fixed Deposit with Chartered Bank, Bombay	• •		37,741.54	
In Current Account with the Central Bank of India Ltd., Bor	mbay	<i>7</i>	15,822.17	
In Post Office Savings Bank Account			5,753.07	#
Cash on hand	• •		134.19	59,450.97
Expenses incurred to date on Seminar on "Cost Studies in Agrica	ultur	e"	6,072.62	
Less: Grant received from Ministry of Food and Agriculture	е	••	6,000.00	72.62
Total				1,52,523.52

THE INDIAN SOCIETY OF

Income and Expenditure Account for the

EXPENDITURE								Rs. nP.	Rs. nP.
Salaries								35,210.85	· · · · · · · · · · · · · · · · · · ·
Contribution to Provident 1	Fund	• •		• •				1,920.81	37,131.66
Rent	••			••		• •			873.00
Printing and Stationery	• • •		••	••					2,036.68
Postage, Telegrams and Tel	ephon	e Char	ges	••					2,589.86
Insurance Charges		• •	:				••		320.00
Sundry Expenses	.:	••	••	• •		• •	••		596.86
Electric Charges	• •						• •	e .	160.30
Journal Printing and Other	Charg	ges	•••	••	• •	• •	• •	ii.	14,615.15
Publication Expenses	• •				• •	• •	• •		1,950.60
Travelling & Conveyance	• •			••	••	••			594.98
Bank Charges						• •			59.05
Prizes			••		••	••			750.00
Depreciation				••		• •			1,211.07
Expenses written off:									
Karjan Survey Expenses					• •	• •		3,167.62	
Conference Expenses								3,499.74	
Indian Rural Problem Pu	blicati	on Exp	enses		• •	••,	••	21,288.80	27,956.16
							-		
			ż						
			Tot	tal	••	••	••		90,845.37

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Bombay, 28th June, 1961.

AGRICULTURAL ECONOMICS

year ended 31st March, 1961

INCOME								Rs.	nP.	Rs.	nP.
Subscriptions		•••							· · · · · · · · · · · · · · · · · · ·	7,30	0.68
Interest		• •	••			••				2,67	1.05
Publication Sales	••	• •	• •	• •	••	••	• •	5,325	5.55	74	
Add: Stock of Publica	tions on	1 31st 1	March,	1961	••	••	••	27,137	.50		÷
							-	32,463	3.05		
Less: Stock of Publica	tions or	n 1st A	pril, 1	960	••	••	••_	6,913	3.07	25,54	9.98
Maintenance Grant				.,			••			50,000	0.00
Life Membership Fees	×	••				• •	••			50	0.00
Miscellaneous Receipts				• •		••	• •			2	2.50
BALANCE, being Excess of Balance S	Expen	diture	over	Income	taken	to				4,80	1 16
Balance 5	ncei	••	••	••	• •	• •	••			4,00	1.10
											1
										115	
											1
										4.	
				Fotal						90,84	<u></u>

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