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THE INDIAN SOCIETY OF

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LIABILITIES	Rs. nP.	Rs. nP.
SETH MAFATLAL GAGALBHAI LIBRARY FUND:		
As per last Account		5,000.00
LIABILITIES:		
For Expenses	59.89	
For Other Finance	10,755.92	
Subscription received in Advance	178.00	
Library Deposits	470.00	11,463.81
INCOME AND EXPENDITURE ACCOUNT:		
- As per last Account	1,14,347.90	
<i>Add: Excess Income over Expenditure for the year as per Income & Expenditure Account (Subject to Provision for Depreciation on Library Books)</i>	14,637.53	1,28,985.43
		<u>1,45,449.24</u>
Carried Over		<u>1,45,449.24</u>

AGRICULTURAL ECONOMICS

31st March, 1960

ASSETS	Rs. nP.	Rs. nP.
FURNITURE AND DEAD STOCK: (at Book Value)		
As per last Account	5,331.13	
Less: Depreciation to date	<u>3,121.80</u>	2,209.33
OFFICE EQUIPMENT: (at Book Value)		
As per last Account	7,084.34	
Additions	<u>4,508.43</u>	
Less: Depreciation to date	<u>11,592.77</u> <u>3,358.08</u>	8,234.69
SETH MAFATLAL GAGALBHAI LIBRARY:		
Library Furniture: (at Cost)		
As per last Account	1,113.56	
Less: Depreciation to date	<u>554.17</u>	559.39
Library Books: (at Book Value)		
As per last Account	8,250.86	
Additions	<u>429.08</u>	
Less: Depreciation upto 31-3-54	<u>8,679.94</u> <u>1,911.95</u>	6,767.99
STOCK OF PUBLICATION ON HAND: (at Cost)		
As certified and valued by the Hon. Secretary		6,913.07
BOOK DEBTS: Unsecured, Considered Good		
Due by Sundry Persons for Publication Sales, Subscriptions, etc. ..		1,523.12
ADVANCES AND DEPOSITS: Unsecured, Considered Good		
Advances for Expenses	9,039.84	
Advances to Employees	710.00	
Deposit with Indian Post and Telegraph Dept.	<u>570.00</u>	10,319.84
Carried Over		<u>36,527.43</u>

THE INDIAN SOCIETY OF

Balance Sheet as at

LIABILITIES	Rs. nP.	Rs. nP.
Brought Over	.. Rs.	1,45,449·24

Total	.. Rs.	<u>1,45,449·24</u>
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We have examined the Balance Sheet of the Indian Society of Agricultural Economics, as at 31st March, 1960, above set forth, and the sub-joined Income and Expenditure Account of the Society for the year ended on that date with the Books and Vouchers of the Society and find the same to be in accordance therewith.

DALAL & SHAH, ¶
Chartered Accountants.

Bombay, 29th July, 1960.

AGRICULTURAL ECONOMICS

31st March, 1960

ASSETS	Rs. nP.	Rs. nP.
Brought Over		36,527.43
INVESTMENTS: (at Cost)		
Unquoted:		
National Savings Certificates	5,000.00	
3½% Ten-Year Treasury Savings Deposit Certificates	20,000.00	
	<u>25,000.00</u>	
Quoted:		
3½% National Plan Loan 1964 (Market Value Rs. 4,997.50)	4,974.22	29,974.22
CASH AND BANK BALANCES:		
In Fixed Deposits with the Chartered Bank, Bombay	59,087.80	
In Current Account with the Central Bank of India Ltd., Bombay	9,021.53	
In Post Office Savings Bank Account	10,760.73	
Cash on hand	77.53	78,947.59
Total		<u>1,45,449.24</u>

THE INDIAN SOCIETY OF
Income and Expenditure Account for the

EXPENDITURE	Rs. nP.	Rs. nP.
Salaries and Wages	33,962.81	
Contribution to Staff Provident Fund	1,695.58	
Rent	873.00	
Printing and Stationery	2,027.74	
Postage, Telegrams and Telephone Charges	2,096.64	
Sundry Expenses	522.94	
Electric Charges	143.15	
Journal Printing Charges	9,573.95	
Publication Expenses	613.50	
Seminar Publication Expenses	2,538.01	
Travelling and Conveyance	347.41	
Bank Charges	61.70	
Prizes	875.00	55,331.43
Depreciation		1,222.59
Expenses written off:		
Karjan Survey Expenses	1,398.39	
Conference Expenses	2,245.71	3,644.10
BALANCE, being Excess of Income over Expenditure for the year carried to Balance (Subject to Provision for Depreciation on Library Books)		14,637.53
Total		<u>74,835.65</u>

Bombay, 29th July, 1960.

DALAL & SHAH,
Chartered Accountants.

AGRICULTURAL ECONOMICS

year ended 31st March, 1960

INCOME	Rs. nP.	Rs. nP.
Subscriptions		7,049.54
Interest		2,115.33
Publication Sales	19,774.68	
<i>Add: Stock of Publications on 31st March, 1960</i>	6,913.07	
	<u>26,687.75</u>	
<i>Less: Stock of Publication on 1st April, 1959</i>	12,846.97	13,840.78
Grant for Maintenance		50,000.00
Life Membership Fees		750.00
Donation		1,000.00
Miscellaneous Receipts		80.00
Total		<u><u>74,835.65</u></u>