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Should the United States eliminate unilateral sanctions prohibiting food trade?

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Abstract

This paper investigates sanctions from the point-of-view of the agricultural sector. Specifically the paper examines whether the US should eliminate unilateral sanctions prohibiting food trade with certain other countries. The model assumes that farm operators maximize an inter-temporal profit function. The paper concludes that taking a broad view of agricultural policy issues may be challenging if the perceived benefits seem distant. Nevertheless taken in their entirety the results suggest that agricultural producers in New Jersey perceive positive benefits from removal of sanctions prohibiting food trade.

Keywords: Unilateral sanctions, food trade