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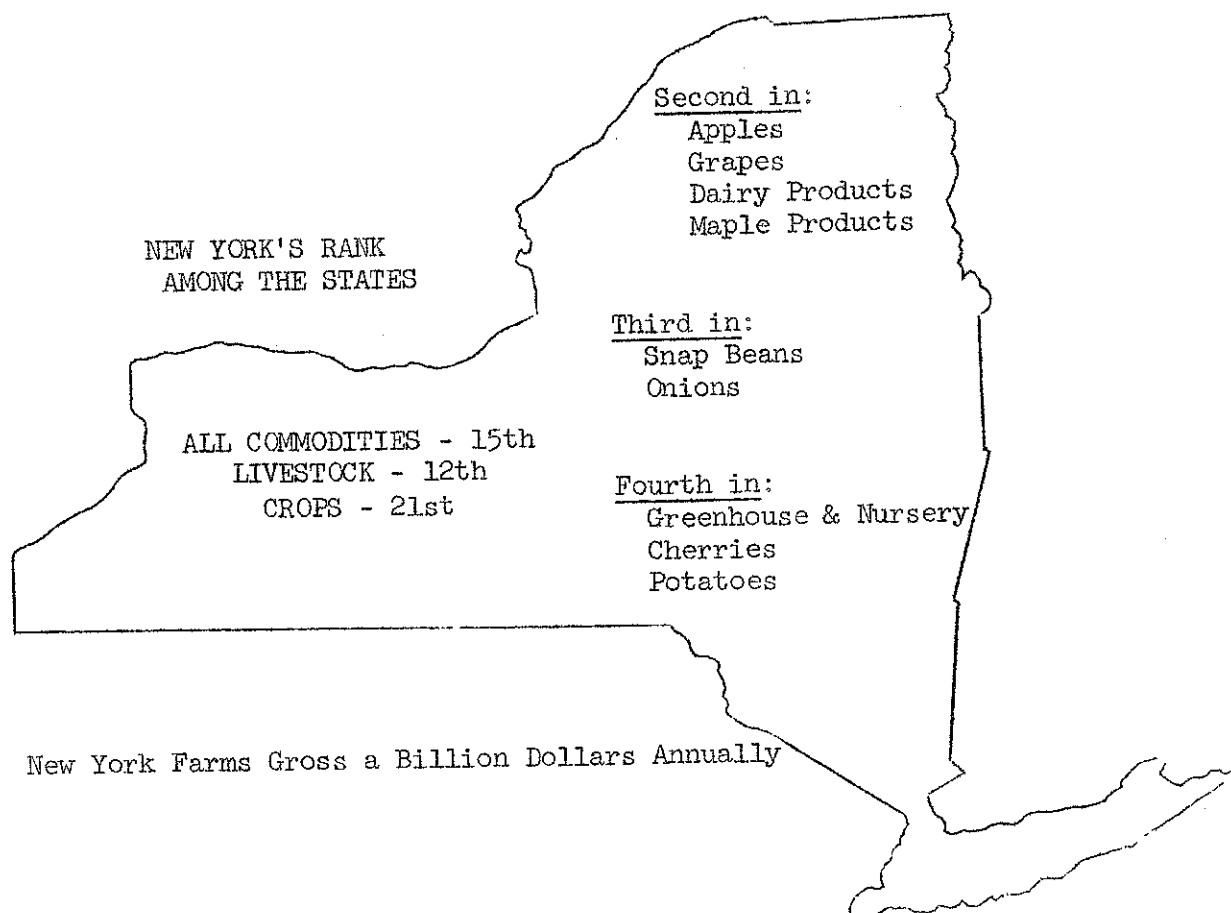
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# FARM INCOME DATA

new york  
and  
united states



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Information on farm receipts, farm expenses, net farm incomes, and related items for New York and the United States have been assembled in this publication. All the basic statistics presented here are from Economic Research Service, U. S. Department of Agriculture reports, "Farm Income Situation," FIS-211, July 1968, and "Farm Income--State Estimates 1949-1967," FIS-211 Supplement, August 1968.

This publication has been prepared for the use of Extension workers, teachers of agriculture, agribusinessmen, and other professional persons concerned with New York agriculture. It is designed to be used as a reference in preparing talks, news articles, or other agricultural articles.

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LEADING STATES AND RANK OF NEW YORK STATE  
IN CASH RECEIPTS FOR SELECTED COMMODITIES, 1967

Commodity	Cash receipts U. S. million dollars	Leading State		New York State		
		Name	Amount million dollars	Rank	Amount million dollars	U. S. %
All commodities	42,788	California	3,879	15	994.1	2.3
All livestock	24,405	Iowa	2,547	12	698.5	2.9
All crops	18,383	California	2,332	21	295.6	1.6
Cattle & calves	10,551	Iowa	1,244	33	72.7	.7
Dairy products	5,770	Wisconsin	785	2	531.9	9.2
Hogs	3,780	Iowa	953	33	5.2	.1
Corn	2,652	Illinois	666	26	8.9	.3
Wheat	2,066	Kansas	301	23	11.1	.5
Eggs	1,784	California	190	10	61.8	3.5
Broilers	1,223	Georgia	191	31	2.4	.2
Greenhouse & nursery	969	California	193	4	58.9	6.1
Hay	578	California	156	15	15.1	2.6
Potatoes	543	Idaho	88	4	34.9	6.4
Tomatoes	433	California	196	8	7.0	1.6
Sheep and lambs	299	Colorado	32	30	1.0	.3
Apples	270	Washington	80	2	38.5	14.2
Grapes	211	California	168	2	18.4	8.7
Forest products	171	Georgia	23	8	5.5	3.2
Dry beans	138	Michigan	44	5	10.1	7.3
Snap beans	109	Florida	19	3	12.6	11.6
Onions	100	Texas	21	3	13.8	13.8
Cherries	72	Michigan	21	4	9.2	12.8
Maple products	5	Vermont	2	2	1.3	26.0

CASH RECEIPTS FROM FARM MARKETINGS BY COMMODITIES  
New York State, 1966 and 1967

Commodity	Cash Receipts		Percent of Total		Percent Change 1966 to 1967
	1966	1967	1966	1967	
	thousand dollars				
<u>Livestock &amp; Products</u>	<u>712,639</u>	<u>698,517</u>	<u>70.9</u>	<u>70.2</u>	<u>- 2.0</u>
Milk, wholesale	499,347	519,519	49.7	52.2	+ 4.0
Cattle & calves	82,835	72,676	8.2	7.3	- 12.3
Eggs	81,474	61,766	8.1	6.2	- 24.2
Milk, retail	13,260	12,137	1.3	1.2	- 8.5
Broilers	2,941	2,355	.3	.2	- 19.9
Hogs	5,729	5,216	.6	.5	- 9.0
Turkeys	2,393	2,096	.2	.2	- 12.4
Chickens, farm	4,060	2,754	.4	.3	- 32.2
Sheep & lambs	1,157	996	.1	.1	- 13.9
Butterfat	286	258	*	*	- 9.8
Wool	439	297	*	*	- 32.4
Beeswax	78	72	*	*	- 7.7
Honey <sup>1/</sup>	1,433	1,075	.1	.1	- 25.0
Other <sup>1/</sup>	17,207	17,300	1.7	1.7	+ .1
<u>Crops</u>	<u>291,262</u>	<u>295,586</u>	<u>29.1</u>	<u>29.8</u>	<u>+ 1.5</u>
Field Crops:					
Potatoes	42,322	34,926	4.2	3.5	- 17.5
Wheat	10,477	11,062	1.0	1.1	+ 5.6
Snap beans	11,964	12,609	1.2	1.2	+ 5.4
Dry edible beans	9,079	10,084	.9	1.0	+ 11.1
Hay	14,592	15,140	1.4	1.5	+ 3.8
Onions	16,806	13,832	1.7	1.4	- 17.7
Tomatoes	5,005	7,018	.5	.7	+ 40.3
Sweet corn	6,153	4,815	.6	.4	- 21.8
Cabbage	12,364	7,028	1.3	.7	- 43.2
Corn	7,899	8,948	.8	.9	+ 13.3
Cauliflower	3,512	3,389	.3	.3	- 3.5
Oats	4,819	4,045	.5	.4	- 16.1
Celery	2,886	3,125	.3	.3	+ 8.3
Green peas	1,381	1,399	.1	.1	+ 1.3
Carrots	3,001	2,094	.3	.2	- 30.2
Lettuce	4,530	4,564	.5	.4	+ .8
Beets	1,578	1,652	.1	.2	+ 4.7
Cucumbers <sup>2/</sup>	1,742	1,810	.1	.2	+ 3.9
Spinach <sup>2/</sup>	576	674	*	*	+ 17.0
Brussels sprouts	984	642	*	*	- 34.8
Peppers	449	515	*	*	+ 14.7
Rye	415	256	*	*	- 38.3
Red clover seed	127	125	*	*	- 1.6
Barley	298	159	*	*	- 46.6
Soybeans	129	148	*	*	+ 14.7
Misc. vegetables <sup>3/</sup>	4,892	4,958	.5	.5	+ 1.3

CASH RECEIPTS FROM FARM MARKETINGS BY COMMODITIES  
New York State, 1966 and 1967

Commodity	Cash Receipts		Percent of Total		Percent Change
	1966	1967	1966	1967	1966 to 1967
	thousand dollars				
<u>Crops contd.</u>					
Fruits:					
Apples	33,262	38,529	3.3	3.8	+ 15.8
Grapes	15,397	18,759	1.5	1.9	+ 21.8
Strawberries	2,264	1,797	.2	.2	- 20.6
Cherries	2,964	9,220	.3	1.0	+211.1
Peaches	1,616	968	.1	.1	- 40.0
Pears	1,943	2,207	.2	.2	+ 13.6
Cantaloupes	688	525	*	*	- 23.7
Other fruits & nuts <sup>4/</sup>	1,452	1,248	.1	.1	- 14.0
Other crops:					
Greenhouse & nursery	54,194	58,904	5.4	5.9	+ 8.7
Forest products	5,922	5,523	.6	.6	- 6.7
Maple products	2,006	1,275	.2	.1	- 36.4
Misc. crops <sup>2/</sup>	1,574	1,614	*	*	+ 2.5
ALL COMMODITIES	1,003,901	994,103	100.0	100.0	- 1.0
Government Payments	22,169	20,215			- 8.8
TOTAL CASH RECEIPTS	1,026,070	1,014,318			- 1.2

\* Less than 0.05 percent

<sup>1/</sup> Turkey eggs, other poultry, other livestock

<sup>2/</sup> Fresh only. Processing included with miscellaneous vegetables

<sup>3/</sup> Asparagus, lima beans for processing, broccoli, cucumbers for processing, eggplant, escarole, kale, spinach for processing, watermelons, miscellaneous vegetables

<sup>4/</sup> Blackberries, blueberries, currants, raspberries, other berries, plums and prunes, quinces and other

<sup>5/</sup> Buckwheat, sorghum grain, sugar beets, popcorn, other grains, hops, birdsfoot trefoil seed, millet seed, sunflower seed, alfalfa seed, brome grass seed, alsike clover seed, sweetclover seed, white clover seed, fescue seed, ryegrass seed, timothy seed, sudangrass seed, sweet corn for seed, other seeds



CASH RECEIPTS FROM FARM MARKETINGS BY COMMODITY GROUPS  
New York State and United States

Commodity Groups	Cash Receipts				Percent of Total		Percent Change	
	1966		1967		N. Y.	U. S.	1966 to 1967	
	N. Y. thousand dollars	U. S. million dollars	N. Y. thousand dollars	U. S. million dollars			N. Y.	U. S.
<b>Livestock &amp; Products</b>	712,639	24,924	698,517	24,405	70.9	70.2	- 2	- 2
Dairy products	512,893	5,532	531,914	5,770	51.1	53.5	+ 4	+ 4
Poultry & eggs <sup>1/</sup>	100,269	4,149	77,958	3,640	9.9	7.8	- 22	- 12
Meat animals	89,721	14,859	78,888	14,630	8.9	7.9	- 12	- 2
Misc. livestock <sup>2/</sup>	9,756	384	9,757	365	1.0	1.0	0	- 5
<b>Crops</b>	291,262	18,256	295,586	18,383	29.1	29.8	+ 1	+ 1
Food grains	10,892	2,361	11,318	2,531	1.1	1.2	+ 4	+ 7
Feed crops	27,608	4,306	28,292	4,306	2.7	2.8	+ 2	0
Vegetables	129,912	2,544	115,659	2,634	12.9	11.6	- 11	+ 4
Fruits & nuts	58,898	1,751	72,728	1,746	5.9	7.3	+ 23	0
Greenhouse & nursery	54,194	887	58,904	969	5.4	6.0	+ 9	+ 9
Oil crops	129	2,700	148	2,773	*	*	+ 15	+ 3
Cotton	--	1,588	--	1,107	--	--	--	- 30
Tobacco	--	1,211	--	1,392	--	--	--	+ 15
All other crops <sup>3/</sup>	9,629	908	8,537	925	1.1	.9	- 11	+ 2
<b>TOTAL ALL COMMODITIES</b>	<b>1,003,901</b>	<b>43,180</b>	<b>994,103</b>	<b>42,788</b>	<b>100.0</b>	<b>100.0</b>	<b>- 1</b>	<b>- 1</b>

- <sup>1/</sup> (New York State) Includes the value of turkey hatching eggs, ducks, geese, and other poultry  
<sup>2/</sup> (New York State) Honey, wool, beeswax, other livestock  
 (United States) Beeswax, honey, mohair, wool, goats, mink pelts, rabbits, other livestock & products  
<sup>3/</sup> (New York State) Forest products, maple products, sugar beets, red clover seed, other seed & field crops  
 (United States) Sugar and seed crops, mint, hops, popcorn, other field crops, forest products  
 \* Less than 0.05 percent

Note: Items may not add to totals because of rounding

## CASH RECEIPTS FROM FARMING, BY STATES, 1967

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State and Region	Farm Marketings		Government Payments	Total Receipts		
	Livestock & Products	Crops		Amount	Percent of U.S.	State RANK
Maine	133.1	79.4	2.1	214.6	.5	38
New Hampshire	44.2	11.9	.7	56.8	.1	48
Vermont	122.9	14.0	1.7	138.6	.3	44
Massachusetts	87.5	68.6	.7	156.8	.3	43
Rhode Island	10.4	9.2	.1	19.7	*	49
Connecticut	93.4	66.4	.9	160.7	.4	42
NEW YORK	698.5	295.6	20.2	1,014.3	2.2	15
New Jersey	101.8	150.2	4.2	256.2	.6	37
Pennsylvania	657.4	230.8	21.2	909.4	2.0	22
North Atlantic	1,949.2	926.1	51.8	2,927.1	6.4	-
Ohio	696.3	538.0	70.4	1,304.7	2.8	12
Indiana	752.1	639.5	77.3	1,468.9	3.2	8
Illinois	1,224.1	1,308.1	97.7	2,629.9	5.7	4
Michigan	455.6	399.7	56.0	911.3	2.0	21
Wisconsin	1,212.2	207.9	41.2	1,461.3	3.2	9
East North Central	4,340.3	3,093.2	342.6	7,776.1	16.9	-
Minnesota	1,236.7	594.0	95.3	1,926.0	4.2	5
Iowa	2,546.9	890.6	142.8	3,580.3	7.8	2
Missouri	895.4	447.1	115.8	1,458.3	3.2	10
North Dakota	281.8	435.6	130.8	848.2	1.8	24
South Dakota	705.8	218.3	65.9	990.0	2.2	16
Nebraska	1,162.4	573.0	134.5	1,869.9	4.1	6
Kansas	951.9	528.3	212.4	1,692.6	3.7	7
West North Central	7,780.9	3,686.9	897.6	12,365.4	27.0	-
Delaware	87.4	44.6	1.6	133.6	.3	45
Maryland	219.5	108.6	5.3	333.4	.7	36
Virginia	272.9	239.5	17.6	530.0	1.2	33
West Virginia	73.0	20.7	3.9	97.6	.2	46
North Carolina	463.2	816.6	61.7	1,341.5	2.9	11
South Carolina	143.8	281.0	57.4	482.2	1.0	34
Georgia	576.2	456.9	77.8	1,110.9	2.4	13
Florida	329.4	732.8	17.6	1,079.8	2.4	14
South Atlantic	2,165.4	2,700.7	243.0	5,109.0	11.1	-
Kentucky	380.8	440.0	41.5	862.3	1.9	23
Tennessee	358.7	242.6	73.8	675.1	1.5	27
Alabama	424.8	169.1	89.2	683.1	1.5	26
Mississippi	384.2	396.6	146.9	927.7	2.0	19
Arkansas	424.6	426.7	103.3	954.6	2.1	17
Louisiana	216.0	378.0	55.5	649.5	1.4	28
Oklahoma	543.7	263.1	112.1	918.9	2.0	20
Texas	1,369.0	1,153.0	462.2	2,984.2	6.5	3
South Central	4,101.8	3,469.1	1,084.4	8,655.3	18.9	-
Montana	267.2	220.8	69.1	557.1	1.2	30
Idaho	227.1	292.8	37.1	557.0	1.2	31
Wyoming	166.3	34.6	11.1	212.0	.5	39
Colorado	685.0	200.3	57.6	942.9	2.0	18
New Mexico	221.0	96.4	33.3	350.7	.8	35
Arizona	239.4	288.1	46.8	574.3	1.3	29
Utah	145.4	45.2	9.0	199.6	.4	41
Nevada	45.8	11.6	1.7	59.1	.1	47
Washington	253.4	528.2	52.3	834.0	1.8	25
Oregon	229.1	294.6	22.6	546.3	1.2	32
California	1,547.5	2,331.8	110.3	3,989.5	8.7	1
Western	4,027.2	4,344.4	450.8	8,822.3	19.2	-
Alaska	3.2	1.1	.1	4.3	*	50
Hawaii	37.3	161.6	8.6	207.5	.5	40
UNITED STATES	24,405.2	18,383.1	3,078.8	45,867.1	100.0	-

\* Less than 0.05 percent

Note: Items may not add to total because of rounding

TOTAL REALIZED GROSS FARM INCOME  
New York State

Year	Cash receipts from farm marketings	Government payments	Value of home consumption	Gross rental value of farm dwellings	Total
- m i l l i o n   d o l l a r s -					
1950	779.7	5.7	48.7	83.0	917.1
1955	806.1	4.5	48.3	92.0	950.8
1960	854.6	12.7	31.4	100.1	998.7
1961	853.4	19.8	28.3	96.2	997.6
1962	864.0	21.1	26.5	98.8	1,010.4
1963	872.7	18.7	24.3	103.9	1,019.6
1964	915.2	18.9	22.3	105.2	1,061.6
1965	927.9	20.3	17.7	104.8	1,070.7
1966	1,003.9	22.2	17.3	98.8	1,142.2
1967	994.1	20.2	15.7	102.0	1,132.0

TOTAL NET INCOME OF FARM OPERATORS FROM FARMING  
New York State

Year	Realized gross farm income	Farm production expenses	Realized net farm income	Net change in farm inventories	Total net farm income
- m i l l i o n   d o l l a r s -					
1950	917.1	624.3	292.8	17.6	310.4
1955	950.8	668.5	282.3	- 13.9	268.5
1960	998.7	731.0	267.7	15.7	283.5
1961	997.6	722.5	275.1	15.2	290.3
1962	1,010.4	735.7	274.7	- 46.0	228.7
1963	1,019.6	765.1	254.4	14.9	269.3
1964	1,061.6	761.3	300.3	- 28.5	271.8
1965	1,070.7	754.8	315.9	- 3.6	312.3
1966	1,142.2	769.8	372.4	12.9	385.3
1967	1,132.0	799.9	332.1	17.0	349.1

Note: Items may not add to totals because of rounding

1967 GOVERNMENT PAYMENTS BY PROGRAMS  
New York State and United States

Program	New York State		United States		Percent N.Y. is of U.S.
	Amount	Percent of total	Amount	Percent of total	
	thousand dollars		thousand dollars		
Conservation	4,494	22.2	225,251	7.3	2.0
Sugar Act	155	.8	69,983	2.3	.2
Milk Indemnity	--	--	275	*	--
Wool Act	114	.6	29,119	.9	.4
Soil Bank <sup>1/</sup>	2,893	14.3	128,557	4.2	2.2
Great Plains Conservation	--	--	12,495	.4	--
Cotton	--	--	932,055	30.3	--
Feed Grain Program	7,550	37.3	865,450	28.1	.9
Wheat Program	3,676	18.2	730,531	23.7	.5
Cropland Adjustment	<u>1,333</u>	<u>6.6</u>	<u>85,113</u>	<u>2.8</u>	<u>1.6</u>
Total <sup>1/</sup>	20,215	100.0	3,078,829	100.0	.6

\* Less than 0.05%

<sup>1/</sup> Revised

INCOME PER FARM<sup>1/</sup>  
New York and United States  
1950 to 1967

Year	Gross income per farm		Net income per farm	
	New York	United States	New York	United States
- d o l l a r s -				
1950	6,744	5,714	2,153	2,277
1955	9,142	7,121	2,715	2,417
1960	11,349	9,614	3,042	2,962
1961	11,876	10,407	3,275	3,309
1962	12,630	11,195	3,434	3,424
1963	13,241	11,870	3,304	3,533
1964	14,346	12,368	4,057	3,802
1965	15,081	13,452	4,450	4,190
1966	16,796	15,314	5,477	5,000
1967	17,688	15,593	5,189	4,526

<sup>1/</sup> Excludes changes in inventories

CURRENT FARM OPERATING EXPENSES  
New York State

Year	Feed	Live- stock	Seed <sup>1/</sup>	Fertilizer and lime	Repairs and operation of capital items <sup>2/</sup>	Miscel- laneous <sup>3/</sup>	Hired <sup>4/</sup> labor
- m i l l i o n      d o l l a r s -							
1950	168.4	12.7	18.4	31.8	86.0	67.0	113.3
1955	180.2	11.0	20.7	33.0	94.5	81.6	94.3
1960	186.1	9.9	19.9	35.5	99.4	103.3	103.9
1961	183.9	10.1	18.7	33.0	94.4	105.6	105.8
1962	191.9	9.9	19.0	32.3	95.7	113.1	98.2
1963	220.0	7.7	20.6	33.1	94.6	114.5	92.1
1964	213.9	8.0	20.5	35.2	93.0	112.9	87.5
1965	200.6	8.1	22.9	34.1	94.6	111.9	82.3
1966	212.9	10.1	22.6	37.3	97.0	111.9	71.4
1967	227.0	9.0	21.9	37.9	99.8	112.8	70.9

<sup>1/</sup> Includes bulbs, plants, and trees

<sup>2/</sup> Repairs and maintenance of buildings, repairs and operation of motor vehicles and other machinery, and petroleum fuel and oil used in the farm business

<sup>3/</sup> Includes interest on non-real-estate debt, pesticides, ginning, electricity and telephones (business share), livestock marketing charges (excluding feed and transportation), containers, milk hauling, irrigation, grazing, binding materials, tools for sirup, horses and mules, harness and saddlery, blacksmithing and hardware, veterinary services and medicines, net insurance premiums (crop, fire, wind, and hail) and miscellaneous dairy, nursery, greenhouse, apiary, and other supplies

<sup>4/</sup> Includes cash wages, perquisites, and (1951 to date) Social Security taxes paid by employers

PRODUCTION EXPENSES OF FARM OPERATORS  
New York State

Year	Total current farm operating expenses	Depreciation and other con- sumption of farm capital <sup>5/</sup>	Taxes on farm property	Interest on farm mortgage debt	Net rent to nonfarm landlords	Total production expenses
- m i l l i o n      d o l l a r s -						
1950	497.7	87.3	27.0	8.0	4.4	624.3
1955	515.3	105.3	33.8	10.9	3.2	668.5
1960	558.1	114.3	42.0	13.8	2.8	731.0
1961	551.6	109.5	44.8	14.4	2.2	722.5
1962	560.1	113.0	46.7	15.0	1.0	735.7
1963	582.7	116.3	49.4	16.1	.6	765.1
1964	570.9	119.8	51.5	18.4	.7	761.4
1965	554.6	126.7	52.5	20.5	.6	754.8
1966	563.1	129.3	54.3	22.2	.8	769.7
1967	579.3	137.7	57.8	24.8	.3	799.9

<sup>5/</sup> Includes depreciation and accidental damage to farm buildings and depreciation of motor vehicles and other farm machinery and equipment.

NUMBER OF FARMS AND LAND IN FARMS  
New York, 1950 to 1968

Year	Number of farms	Average size of farm	Land in farms
		acres	acres
1950	136,000	125	17,000,000
1955	104,000	150	15,600,000
1960	88,000	162	14,300,000
1965	71,000	183	13,000,000
1966	68,000	188	12,800,000
1967	64,000	194	12,400,000
1968 prelim	61,000	198	12,100,000

New York: The number of farms in New York in 1968, estimated at 61,000, decreased 3,000 from the previous year according to the New York Crop Reporting Service. The decline in number of farm operational units has been apparent since the mid-1930's but was accelerated during the 1950's. From 1950 to 1968, farm numbers in New York dropped from 136,000 to 61,000 -- a decline of 55 percent.

NUMBER OF FARMS AND LAND IN FARMS  
United States, 1950 to 1968

Year	Number of farms	Average size of farm	Land in farms
	thousands	acres	thousand acres
1950	5,648	205	1,158,566
1955	4,654	249	1,158,192
1960	3,962	297	1,176,946
1965	3,340	342	1,141,536
1966	3,239	351	1,137,161
1967	3,146	360	1,132,082
1968 prelim	3,059	369	1,128,567

United States: The total of 3,059,000 farms in prospect for 1968 operation continues the downward trend from earlier years with little change in the rate of reduction. The reduction in total land in farms also continues at practically the same rate with a preliminary estimate of about 1,129 million acres for 1968.

FARM PRODUCTION EXPENSES  
United States, 1960, 1966, 1967

Item	1960	1966	1967
	million	dollars	
<u>Current Farm Operating Expenses</u>			
Feed	4,923	6,323	6,543
Livestock	2,502	3,499	3,413
Seed	510	624	671
Fertilizer and lime	1,315	1,973	2,161
Hired farm labor wages:			
To farm resident workers	1,223	748	694
To other hired workers "	1,379	1,830	1,875
Value of perquisites	321	306	299
Total Wages	2,923	2,884	2,868
Repairs and operation of capital items:			
Buildings:			
Farm operators' dwellings	271	254	270
Service buildings and other structures	432	410	436
Motor vehicles and machinery:			
Petroleum fuel and oil	1,486	1,569	1,614
Other motor vehicle operation	1,252	1,429	1,490
Repairs on other machinery	525	589	633
Total Repairs	3,966	4,251	4,443
Miscellaneous	2,829	3,827	4,087
Total Current Farm Operating Expenses	<u>18,968</u>	<u>23,381</u>	<u>24,186</u>
<u>Depreciation and Other Consumption of Farm Capital</u>			
Buildings:			
Farm operators' dwellings	448	568	603
Service buildings and other structures	551	814	870
Accidental damage	155	188	213
Tractors	678	821	882
Trucks	397	460	522
Automobiles (farm share)	505	577	619
Other machinery and equipment	1,510	1,856	2,032
Total Depreciation & Other Consumption of Capital	<u>4,244</u>	<u>5,284</u>	<u>5,741</u>
<u>Taxes on Farm Property</u>	<u>1,502</u>	<u>2,108</u>	<u>2,242</u>
<u>Interest on Farm Mortgage Debt</u>	<u>628</u>	<u>1,205</u>	<u>1,334</u>
<u>Net Rent to Nonfarm Landlords</u>			
Excluding government payments	945	1,104	1,022
Including government payments	65	322	295
Total Rent	<u>1,010</u>	<u>1,426</u>	<u>1,317</u>
TOTAL ALL PRODUCTION EXPENSES	26,352	33,404	34,820

PERCENT SELECTED ITEMS ARE OF TOTAL PRODUCTION EXPENSES  
United States 1910-14 to 1967

Percent of total production expenses for:						
Year	Feed	Fertilizer and lime	Machinery repairs & operation	Hired labor	Taxes	Interest
1910-14	11	4	2	21	6	7
1920	14	4	4	20	6	6
1930	11	4	8	17	9	8
1940	15	4	10	15	7	4
1950	17	5	12	14	5	1
1960	19	5	12	11	6	2
1965	19	6	11	9	6	3
1966	19	6	11	9	6	4
1967	19	6	11	8	6	4

CASH RECEIPTS FROM FARM MARKETINGS  
United States Including Alaska and Hawaii, 1960 and 1967

Item	48 States \$1,000	Alaska \$1,000	Hawaii \$1,000	United States \$1,000
<u>1960</u>				
Livestock & Products	18,909,351	2,966	33,610	18,945,927
Crops	<u>15,089,728</u>	<u>1,199</u>	<u>117,522</u>	<u>15,208,449</u>
Total	33,999,079	4,165	151,132	34,154,376
<u>1967</u>				
Livestock & Products	24,364,667	3,159	37,349	24,405,175
Crops	<u>18,220,344</u>	<u>1,101</u>	<u>161,611</u>	<u>18,383,056</u>
Total	42,585,011	4,260	198,960	42,788,231



PERSONAL INCOME OF FARM POPULATION, UNITED STATES, 1950 to 1967

K3

Year	Total gross farm income including government payments	Less: production expenses	Equals: total net income of farm operators including government payments	Less: net income of nonresident operators	Plus: wages salaries & other labor income of farm resident workers	Less: contributions of farm resident operators & workers to social insurance	Equals: net personal income of farm population from farm sources	Personal income of farm population from nonfarm sources	Total personal income of farm population from all sources	Percent of total farm sources
										%
1950	33,083	19,410	13,673	1,340	1,770	--	14,103	6,263	20,366	69
1955	33,353	21,889	11,464	1,422	1,458	118	11,382	6,197	17,579	65
1960	38,431	26,352	12,079	1,764	1,403	192	11,526	7,153	18,679	62
1961	40,112	27,125	12,987	1,896	1,304	200	12,195	7,543	19,738	62
1962	41,854	28,639	13,215	1,929	1,176	208	12,254	8,195	20,449	60
1963	42,894	29,688	13,206	1,928	1,061	230	12,109	8,510	20,619	59
1964	41,747	29,481	12,266	1,791	1,089	230	11,334	9,305	20,639	55
1965	45,920	30,933	14,987	2,188	977	230	13,546	10,045	23,591	57
1966	49,490	33,404	16,086	2,349	839	259	14,317	10,454	24,771	58
1967	49,464	34,820	14,644	2,138	776	268	13,014	10,728	23,742	55

- m i l l i o n d o l l a r s -

DISPOSABLE PERSONAL INCOME OF FARM AND NONFARM POPULATION  
United States, 1950 to 1967

	Disposable Personal Income		Per capita Disposable Personal Income		
	Total	Total			% farm is
Year	Farm	Nonfarm	Farm	Nonfarm	of nonfarm
	- million dollars -		- d o l l a r s -		
1950	19,376	187,564	841	1,458	57.7
1955	16,299	259,049	854	1,772	48.2
1960	17,204	332,840	1,100	2,017	54.5
1961	18,153	346,271	1,226	2,050	59.8
1962	18,722	366,545	1,308	2,127	61.5
1963	18,851	385,753	1,410	2,191	64.4
1964	18,937	419,159	1,462	2,340	62.5
1965	21,902	451,338	1,772	2,477	71.5
1966	22,908	488,660	1,976	2,637	74.9
1967	22,037	524,310	2,037	2,784	73.2

INCOME OF FARM AND FACTORY WORKERS  
United States, 1910-14 to 1967

Year	Persons Engaged in Agriculture		Average annual wage per employed factory worker <sup>2/</sup>	Av. hourly earnings	
	Number of farm workers <sup>1/</sup>	Annual income per farm worker		Factory workers	Farm workers <sup>3/</sup>
	thousands	dollars	dollars	dollars	
1910-14	13,561	341	547	.21	NA
1920	13,432	662	1,353	.55	NA
1930	12,497	457	1,196	.55	NA
1940	10,979	476	1,298	.66	NA
1950	9,926	1,579	3,033	1.44	.69
1960	7,057	2,060	4,665	2.26	.97
1965	5,610	2,678	5,592	2.61	1.14
1966	5,214	2,899	5,842	2.72	1.23
1967	4,903	3,146	5,975	2.83	1.33

- <sup>1/</sup> Represents the average number of persons engaged in agriculture during the year including farm operators and other family workers (except those doing housework only) as well as hired workers
- <sup>2/</sup> Average weekly earnings of production workers or nonsupervisory employees in manufacturing, multiplied by 52
- <sup>3/</sup> Per hour without room and board as reported in U.S.D.A. "Farm Labor"

NUMBER OF FARMS AND AVERAGE FARM INCOME PER FARM  
United States, 1910-14 to 1967

Year	No. of farms thousands	Total gross income per farm dollars	Production expenses per farm dollars	Operator's realized net income per farm dollars	Operator's net cash income per farm dollars
1910-14	6,429	1,188	590	598	351
1920	6,518	2,446	1,356	1,090	613
1930	6,546	1,753	1,061	692	395
1940	6,350	1,742	1,080	662	360
1950	5,648	5,714	3,437	2,277	1,371
1955	4,654	7,121	4,704	2,417	1,647
1960	3,962	9,614	6,652	2,962	2,264
1961	3,821	10,407	7,098	3,309	2,534
1962	3,685	11,195	7,771	3,424	2,621
1963	3,561	11,870	8,337	3,533	2,574
1964	3,442	12,368	8,566	3,802	2,848
1965	3,340	13,452	9,262	4,190	3,138
1966	3,239	15,314	10,314	5,000	3,821
1967	3,146	15,573	11,067	4,526	3,389

NATIONAL INCOME: FARM AND NONFARM  
United States 1950 to 1967

Year	Farm	Nonfarm	Total	Farm as a percentage of total percent
	- m i l l i o n d o l l a r s -			
1950	16,883	224,191	241,074	7.0
1955	14,500	316,518	331,018	4.4
1960	15,857	398,665	414,522	3.8
1961	16,898	410,443	427,341	4.0
1962	17,301	440,386	457,687	3.8
1963	17,404	464,523	481,927	3.6
1964	16,653	501,415	518,068	3.2
1965	19,630	544,706	564,336	3.5
1966	20,997	599,763	620,760	3.4
1967	19,812	633,055	652,867	3.0

SOURCE: Department of Commerce data

UNITED STATES POPULATION\*  
1940 to 1967

Year	Total	Farm	Nonfarm	Farm as percent of total
- t h o u s a n d s -				
1940	132,122	30,547	101,575	23.1
1950	151,684	23,048	128,636	15.2
1955	165,275	19,078	146,197	11.5
1960	180,684	15,635	165,049	8.7
1961	183,756	14,803	168,953	8.1
1962	186,656	14,313	172,343	7.7
1963	189,417	13,367	176,050	7.1
1964	192,120	12,954	179,166	6.7
1965	194,592	12,363	182,229	6.4
1966	196,920	11,595	185,325	5.9
1967	199,118	10,817	188,301	5.4

\* Farm population as of April 1, and total population as of July 1 are taken as the closest readily available approximations of their respective annual averages.

INDEX NUMBERS OF VOLUME OF FARM MARKETINGS  
United States 1940 to 1968  
(1957-59 = 100)

Year	Marketings		Home Consumption		Food marketings	Nonfood marketings <sup>1/</sup>
	Livestock & products	Crops	Livestock & products	Crops		
1940	64	63	186	211	64	61
1950	82	85	143	149	83	82
1955	96	96	121	114	94	99
1960	104	112	82	98	105	114
1961	108	110	75	94	109	110
1962	110	112	73	80	109	116
1963	114	119	69	83	113	125
1964	118	118	63	73	116	125
1965	118	120	56	55	118	121
1966	120	121	52	47	120	123
1967	124	124	50	44	125	121
1968 <sup>2/</sup>	124	129	48	43	125	129

<sup>1/</sup> There are no nonfood items in the home consumption index

<sup>2/</sup> Preliminary estimates as of July 1

NUMBER OF FARMS BY VALUE OF SALES CLASSES  
United States, 1960 to 1967

Year	Farms with sales						All farms
	\$40,000 and over	\$20,000 to \$39,999	\$10,000 to \$19,999	\$5,000 to \$9,999	\$2,500 to \$4,999	Less than \$2,500	
- t h o u s a n d s -							
1960	113	227	497	660	617	1,848	3,962
1965	160	287	487	502	430	1,474	3,340
1966	184	320	502	464	377	1,392	3,239
1967	183	318	492	446	360	1,347	3,146
Percent distribution							
1960	2.9	5.7	12.5	16.7	15.6	46.6	100.0
1965	4.8	8.6	14.6	15.0	12.9	44.1	100.0
1966	5.7	9.9	15.5	14.3	11.6	43.0	100.0
1967	5.8	10.1	15.6	14.2	11.5	42.8	100.0

INCOME AND PRODUCTION EXPENSES PER FARM OF FARM OPERATORS  
FROM FARMING BY VALUE OF SALES CLASSES, 1967\*

Item	\$40,000 and over	\$20,000 to \$39,999	\$10,000 to \$19,999	\$5,000 to \$9,999	\$2,500 to \$4,999	Less than \$2,500	All farms
Cash receipts from farm marketings	117,749	30,006	16,100	8,350	4,258	1,187	14,578
Realized gross farm income	119,481	31,506	17,254	9,260	5,050	2,034	15,593
Production expenses	95,727	21,714	10,988	5,675	3,031	1,016	11,067
Realized net income	23,754	9,792	6,266	3,585	2,019	1,018	4,526

\* All figures include government payments

INCOME PER FARM OPERATOR FAMILY BY MAJOR SOURCE  
AND BY VALUE OF SALES CLASSES  
United States, 1960 and 1967

Sales classes and year	Realized net income dollars	Off-farm income dollars	Total income including non-money income from farm food and housing* dollars
<u>All farms</u>			
1960	2,962	2,140	5,102
1967	4,526	4,452	8,978
% change	+ 53%	+ 108%	+ 76%
<u>\$40,000 and over</u>			
1960	18,955	2,177	21,132
1967	23,754	5,027	28,781
% change	+ 25%	+ 131%	+ 36%
<u>\$20,000 to \$39,999</u>			
1960	8,652	1,678	10,330
1967	9,792	2,887	12,679
% change	+ 13%	+ 72%	+ 23%
<u>\$10,000 to \$19,999</u>			
1960	5,368	1,258	6,626
1967	6,266	2,709	8,975
% change	+ 17%	+ 115%	+ 35%
<u>\$5,000 to \$9,999</u>			
1960	3,305	1,573	4,878
1967	3,585	3,809	7,394
% change	+ 8%	+ 142%	+ 52%
<u>\$2,500 to \$4,999</u>			
1960	1,961	1,849	3,810
1967	2,019	4,119	6,138
% change	+ 3%	+ 123%	+ 61%
<u>Less than \$2,500</u>			
1960	850	2,731	3,581
1967	1,018	5,681	6,699
% change	+ 20%	+ 108%	+ 87%

\* Includes government payments

## FARM INCOME CONCEPTS: THEIR MEANING AND MEASUREMENT

The U.S.D.A. publishes regularly a comprehensive set of income estimates relating to agriculture which have been developed over more than a third of a century. Basically, the estimates center around two major concepts of farm income.

One views agriculture as a business or industry, measuring gross farm income, farm production expenses, and finally the net return to farm operators for their farm work (including that of their families) and for the capital invested in their farms and equipment. The most commonly used measure of the net return from agriculture is -- Realized Net Income of Farm Operators from Farming.

The other major concept relates to the people who live on farms and the incomes they have available for purchasing the goods and services in the American standard of living. This concept recognizes that there are some people living on farms, such as farm laborers and their families, in addition to people in farm operator families, and also that farm people receive a significant part of their income from nonfarm sources as well as from the farm. The series appropriate to this concept is -- Personal Income of the Farm Population from All Sources.

Realized gross farm income includes three principal components:

1. Cash receipts from farm marketings of farm products represent gross receipts from commercial market sales as well as loans (net of redemptions) made or guaranteed by CCC and purchases under price support programs.
2. Government payments to farmers are those made directly to farmers in connection with farm programs such as the Soil Bank, Agricultural Conservation, and Wool Incentive Programs.
3. Non-money income includes farm products consumed directly in farm households (valued at average prices received by farmers) and the value of housing provided by farm dwellings (determined in relation to the value of the dwellings).

Farm production expenses comprise the aggregate costs incurred in farm production. They include current farm operating expenses for such items as wages paid to hired labor (in cash and in kind) and outlays for repairs of equipment and operation of the farm, as well as purchases of feed, seed, and livestock. Overhead-type costs include charges for depreciation and other capital consumption, taxes on farm property, and interest on the farm mortgage debt.

Expenditures on new buildings, motor vehicles, and other capital equipment are not included as a production cost. Production expenses include instead an allowance for annual depreciation and other capital consumption.

Estimates of depreciation are based on replacement cost, which is the amount necessary at current prices to replace buildings and equipment used up during the year. Thus, after a period of substantial price increase, as has occurred since World War II, the current replacement cost basis results in larger depreciation charges than would estimates on an original cost basis. The difference is estimated at around \$0.6 billion per year for recent years.

Farm operators' realized net income represents what is left from realized gross farm income after deducting farm production expenses. This is substantially the net income realized from sales.

Net change in farm inventories measures the change in physical quantities of livestock and crops on farms, valued at average prices prevailing during the year. For some purposes, particularly for combining with the national income estimates of the nonfarm economy, which measure the net value of production during the calendar year, it is necessary to take into account changes in farm inventories. However, it should be kept in mind that the value of a buildup in inventories is "unrealized" until sold and that prices realized at the time of sale may be considerably different from those prevailing during the year of accumulation.

Farm operators' total net income is their realized income plus or minus the value of the net change in inventories. It is the figure included in the national income estimates of the U. S. Department of Commerce as farm proprietors' income.

Farm wages of laborers on farms represents the income received by farm laborers living on farms from wages paid by farm operators.

Personal income of the farm population from all sources is the sum of the personal income of the farm population from farm and nonfarm sources. Personal income from farm sources is the total net income of farm operators, including government payments, less the net income of nonresident farm operators, plus wages and salaries and other labor income of farm resident workers, less contributions of farm resident operators and workers to social insurance. Personal income of the farm population from nonfarm sources consists of income received from nonfarm wages and salaries, business and professional income, interest, and transfer payments, such as unemployment compensation, social security, and veterans benefits. Also included is rental income from nonfarm sources and an estimate of income from items such as dividends and royalties.