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Treasurer's Report—February 3, 2014

A copy of the financial report was distributed. The income statement for the period January 1, 2013, through December 31, 2013, indicated income of \$125,867.54 and expenses of \$135,171.97. Total assets as of December 31, 2013, were \$190,435.01 with no liabilities.

The estimated budget for 2014, along with the final budget for 2013, is attached.

Submitted by
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Treasurer

Table 1. SAEA Portfolio Balances (with unrealized gains), December 31, 2009, to December 31, 2013

Security	2009	2010	2011	2012	2013
Federal Money Market Funds	\$24,179.01	\$24,183.84	\$24,186.99	\$24,189.38	\$24,194.14
GNMA Fund Investor Shares	26,865.03	28,730.39	30,938.72	31,664.61	30,960.08
500 Index Fund	62,468.74	71,794.21	73,290.98	84,991.53	112,471.84
Year-end balance	113,512.78	124,708.84	128,416.69	140,845.52	167,626.06

Table 2. SAEA Net Worth Report, December 31, 2009, to December 31, 2013

	2009	2010	2011	2012	2013
Assets					
Bank account	\$18,488.38	\$41,133.61	\$36,229.91	\$28,951.99	\$22,808.95
Accounts receivable	1,266.00	637.00	0.00	421.33	0.00
Investments	113,512.78	124,708.84	128,416.69	140,845.52	167,626.06
Total	133,267.16	166,479.45	164,639.60	170,218.84	190,435.01
Liabilities					
	0.00	0.00	0.00	0.00	0.00
Equity					
Total	133,267.16	166,479.45	164,639.60	170,218.84	190,435.01

Table 3. SAEA Investment Account^a

Fund	December 31, 2009	December 31, 2010	December 31, 2011	December 31, 2012	December 31, 2013
500 Index Fund—balance	\$62,468.74	\$71,794.21	\$73,290.98	\$84,991.53	\$112,471.84
Number of shares	608.442	619.24	632.91	646.96	660.20
Share price	\$102.67	\$115.83	\$115.80	\$131.37	\$170.36
GNMA Fund—balance	\$26,865.03	\$28,730.79	\$30,938.72	\$31,664.61	\$30,960.08
Number of shares	2,524.909	2,675.12	2,794.83	2,902.35	2,971.22
Share price	\$10.64	\$10.74	\$11.07	\$10.91	\$10.42
Federal Money Market Fund—balance	\$24,179.010	\$24,183.84	\$24,186.99	\$24,189.38	\$24,194.14
Number of shares	24,179.010	24,183.84	24,186.99	24,189.38	24,194.14
Share price	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00

^a Dividends paid in 2013 include: 500 Index Fund: \$20,425.50; Federal Money Market Fund: \$3.33; and the GNMA Fund: \$702.64. This table provides some detail of the activity in the account since opening.