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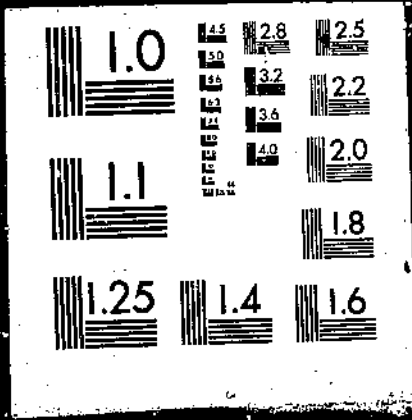
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FOREIGN AGRICULTURAL TRADE OF THE UNITED STATES

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U.S. Agricultural Exports to COMECON Higher in 1970/71

Soybean Price Rises in Farm and Export Markets

Commercial and Government Program Export Highlights

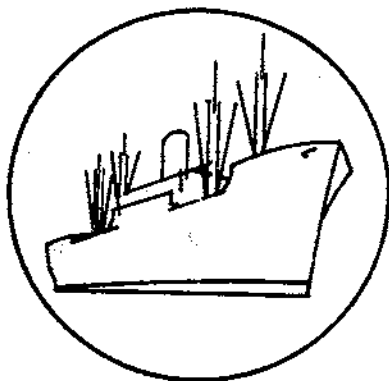
Trade Statistics, July-November

ECONOMIC RESEARCH SERVICE • U.S. DEPARTMENT OF AGRICULTURE

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Trade Statistics and Analysis Branch
Foreign Development and Trade Division
Economic Research Service



FOREIGN AGRICULTURAL TRADE OF THE UNITED STATES

Digest

U.S. Agricultural Exports to COMECON Higher in 1970/71 (see p. 6). The agricultural trade turnover between the United States and COMECON members (Eastern Europe and the Soviet Union) expanded to \$243 million in 1970/71. U.S. agricultural exports were a third higher than the previous year at \$180 million, while imports from COMECON gained 5 percent to \$63 million. The previous record for exports was \$325 million during 1963/64. Recent feed grain sales to the USSR will substantially increase U.S. exports to COMECON in 1971/72. Agricultural products account for a large share of total U.S. exports to COMECON. Principal items are feed grains, oil cake and meal, hides, and oilseeds.

* * * * *

Soybean Price Rises in Farm and Export Markets (see p. 13). Price increases received by U.S. soybean growers in 1970/71 over 1969/70 were larger than the increases which buyers at later marketing stages had to pay in most comparisons. Ocean freights from U.S. Gulf ports to Rotterdam and to Japan shrank; so did other marketing margins.

* * * * *

Commercial and Government Program Export Highlights, July-September 1971 (see p. 18). U.S. exports of farm commodities in July-September 1971 advanced to a record \$1.88 billion, nearly 13 percent above the same quarter of 1970. Gains in soybeans, soybean meal, cottonseed and soybean oils, cotton, tobacco, wheat and wheat flour, butter, and tallow more than offset the sharp reductions for feed grains, rice, fruits and preparations, vegetables and preparations, lard, and alfalfa meal. Compared with a year earlier, cotton shipments more than doubled in both the concessional and dollar sales categories. Dollar sales represented 70 percent of the gain in U.S. exports of farm products. P.L. 480 shipments, valued at \$196 million, were up by nearly half from a year earlier, while commercial exports rose only 10 percent. However, the \$147 million gain in commercial shipments was nearly 2-1/2 times that for P.L. 480 exports.

* * * * *

International Price Highlights (see p. 25). During November, the export price for U.S. corn and the c.i.f. United Kingdom prices for U.S. corn and sorghum grain were significantly above October levels. The cotton price made another long-time record, while the Thai export rice price declined again. Nearly all other prices, wheat, soybeans, and Argentine corn, were down fractionally.

* * * * *

U.S. Agricultural Exports, July-November 1971 (see p. 28). U.S. agricultural exports in July-November fell 5 percent to \$2.97 billion. Substantial value gains for cotton, oilseeds and products, and butter were more than offset by sharp reductions in tobacco and grains and smaller declines for fruits, vegetables, and alfalfa meal. Longshoremen's strikes at both East and West Coast ports are crippling U.S. exports during the current fiscal year. Record grain production in the European Community (EC) also has reduced the level of U.S. exports.

U.S. exports of farm products to the EC advanced 5 percent in July-November to \$745 million. The increase occurred for nonvariable-levy commodities -- mainly soybeans and soybean meal. Exports of variable-levy commodities declined 11 percent because of sharp declines in wheat and turkeys.

* * * * *

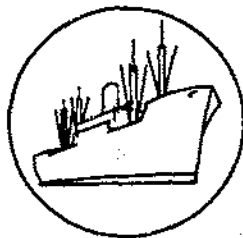
U.S. Agricultural Imports, July-November 1971 (see p. 34). The value of U.S. agricultural imports in July-November totaled \$2.3 billion, 1 percent below the corresponding months a year earlier. Complementary agricultural imports fell 3 percent, primarily because of reductions in bananas and cocoa. Anticipation of strikes at Atlantic and Gulf ports beginning in October prompted stepped-up inventory accumulation in August and September. During October and November, agricultural imports fell off to \$302 million and \$298 million, respectively. Both October and November imports were well below the record levels set in August and September.

* * * * *

Table 1.--U.S. exports: Value of total and agricultural exports, including specified Government-financed programs and commercial (dollar) sales by selected commodities and commodity groups, averages 1955-59, 1960-64, and 1965-69; annual 1969/70 and 1970/71; and monthly 1970 to date 1/ 2/

Year ending June 30	Animals and products	Cotton: linters	Wheat: flour	Feed: excluding products	Grains: rice	Milled rice	Oilseeds: and products	Fruits and vegetables: tables	Tobacco: unmanufactured	Other	Total agricultural exports	Nonagricultural exports	Total all commodities
-- Million dollars --													
Averages													
1955-59													
Total	3/609	685	709	373	107	2/437	344	344	210	3,818	13,900	17,718	
Commercial ..	422	299	240	231	57	329	328	310	196	2,512			
Programs	187	286	469	142	50	108	16	34	14	1,306			
1960-64													
Total	3/655	717	1,196	664	155	2/705	416	387	255	5,150	16,293	21,443	
Commercial ..	553	548	406	545	80	589	413	333	229	3,696			
Programs	102	169	790	119	75	116	3	54	26	1,454			
1965-69													
Total	3/747	463	1,225	3/1,043	276	2/1,210	469	468	418	6,319	24,364	30,683	
Commercial ..	609	353	543	948	163	1,103	467	436	367	4,989			
Programs	138	110	682	95	113	107	2	32	51	1,330			
Annual													
1969/70													
Total	811	347	942	3/988	322	1,676	548	562	525	6,721	34,338	41,059	
Commercial ..	709	214	551	925	172	1,590	548	539	437	5,685			
Programs	102	133	391	63	150	86	4/	23	88	1,036			
1970/71 5/													
Total	915	492	1,202	3/1,095	289	2,060	550	570	586	7,759	35,903	43,662	
Commercial ..	781	368	835	1,030	123	1,947	550	548	514	6,696			
Programs	134	124	367	65	166	113	---	22	72	1,063			
July-Sept. 1970													
Total	199	46	258	295	69	412	1/2	115	130	1,665	8,445	10,110	
Commercial ..	182	40	216	287	35	398	1/1	112	121	1,532			
Programs	17	6	42	8	34	14	---	3	9	133			
July-Sept. 1971 5/													
Total	211	103	273	259	63	531	115	172	148	1,875	9,063	10,938	
Commercial ..	194	84	180	236	45	512	115	170	143	1,679			
Programs	17	19	93	23	18	19	---	2	5	196			
Monthly 1970/71 6/													
July	64	25	78	160	29	136	49	36	45	563	2,967	3,530	
August	69	11	95	88	19	134	46	29	41	531	2,727	3,258	
September ..	68	11	85	107	15	141	46	49	46	568	2,753	3,321	
October	74	23	121	123	34	181	50	57	68	731	3,171	3,902	
November	81	33	106	97	36	194	43	78	57	726	2,770	3,496	
December	82	47	113	110	18	218	43	64	51	742	2,940	3,686	
January	77	58	106	95	22	183	41	42	48	672	2,812	3,484	
February	80	60	88	106	17	164	39	32	50	636	2,866	3,502	
March	88	75	109	87	20	189	47	52	49	716	3,391	4,107	
April	78	62	92	67	24	176	45	43	47	634	3,174	3,808	
May	74	45	122	59	20	165	47	47	46	625	3,286	3,911	
June	80	45	87	51	27	180	56	39	44	607	3,072	2,679	
July-June	915	495	1,202	1,090	281	2,061	550	568	592	7,752	35,932	43,684	
Monthly 1971/72 6/													
July	60	31	88	76	12	196	38	41	37	579	2,773	3,352	
August	71	24	75	68	17	160	34	46	51	546	2,831	3,377	
September ..	79	48	110	115	35	176	43	84	60	750	3,460	4,209	
October	71	30	62	39	30	133	53	4	44	466	2,375	2,841	
November	88	42	70	92	13	200	58	3	63	629	2,591	3,220	
December													
January													
February													
March													
April													
May													
June													
July-November ..	371	175	405	391	106	865	226	179	252	2,970	14,029	16,999	

1/ Government-financed programs include exports under Public Law 480 programs (sales for foreign currency, long-term dollar and convertible local currency credit sales, barter for strategic materials, and donations) and under AID programs. 2/ Commercial sales (exports outside Government-financed programs) include in addition to unassisted commercial transactions, shipments of some commodities with governmental assistance in the form of (1) barter shipments for overseas procurement for U.S. agencies, which benefit the U.S. balance of payments and rely primarily upon authority other than P.L. 480; (2) extension of credit and credit guarantees for relatively short periods; (3) sales of Government-owned commodities at less than domestic market prices; and (4) export payments in cash or in kind. 3/ Commodity group totals for feed grains, oilseeds and products, and animals and products include for years noted, in addition to the value reported by the Bureau of the Census, the estimated value of certain commodities donated through voluntary relief agencies, which are included by Census in "Other food for relief and charity." 4/ Less than \$500,000. 5/ Preliminary data. 6/ Commodities may not add to total due to rounding. Data by months for 1970/71 do not add to the 1970/71 totals for some commodities because some revisions in the yearly totals were not available by months.



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P.
SPECIAL in this issue

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U.S. AGRICULTURAL EXPORTS TO COMECON HIGHER IN 1970/71

Led by an increase in exports, U.S. agricultural trade with COMECON, the East European regional organization, reached a near-record \$243 million during fiscal 1970/71. U.S. farm exports to COMECON -- consisting of Bulgaria, Czechoslovakia, East Germany, Hungary, Poland, Romania, and the USSR -- totaled \$180 million, one-third above the previous fiscal year. U.S. farm imports from COMECON members amounted to \$63 million, a 5-percent gain.

The 1970/71 export level was exceeded only in 1963/64, when a large wheat sale raised U.S. agricultural shipments to a record \$325 million. During 1971/72, exports to Eastern Europe should exceed 1970/71 and approach the previous record. Russia purchased about \$140 million in U.S. feed grains for delivery before August 1972. The first shipment, consisting of 6.5 million bushels (166,000 metric tons, valued at about \$8.1 million), moved from Port Cartier, Canada, to the USSR in late November.

The recent sale of feed grains to the USSR may be repeated if arrangements and quality prove satisfactory. This 2.9-million ton purchase (corn, barley, and oats) was made in spite of a record grain harvest in the USSR. Russian grain output consists primarily of food grains such as wheat and rye, but current emphasis in the USSR favors increased livestock and meat production. Furthermore, U.S. feed grains are in abundant supply this season at attractive prices. The previous wheat sale in 1963/64 coincided with an unusually poor Russian crop. A ruling was made in 1963/64 to require that half the grain be shipped in U.S. flag vessels, but this 50-percent requirement was rescinded by the President in July 1971.

The COMECON area accounts for a very small proportion of U.S. farm exports, 2.3 percent in 1970/71. The share varied from 1.4 percent in 1967/68 to 5.4 percent in 1963/64. COMECON is a potentially large, if variable, market constrained by state monopoly trading, barter arrangements, and political factors.

The largest U.S. agricultural commodity exports to COMECON in recent years have consisted of feed grains, oil cake and meal, hides, and oilseeds. Those 4 commodity groups made up three-fourths of total agricultural exports to COMECON in 1970/71. Occasional shipments of wheat, cotton, tallow, and tobacco account for most of the rest. In 1970/71, feed grains moved chiefly to Poland, Czechoslovakia, Romania, and East Germany. Oil cake and meal was shipped primarily to Hungary, Poland, Czechoslovakia, and Bulgaria. The USSR purchased most of the hides, followed by Czechoslovakia, Romania, and Poland. Poland bought the bulk of the soybeans, with Hungary and East Germany making up secondary outlets.

Five years ago, Poland was by far the largest market in COMECON for U.S. agricultural exports. Exports to Poland have trended downward somewhat, while those to Romania, Czechoslovakia, and Hungary have expanded rapidly. Shipments of wheat and barley to Romania jumped sharply after it had severe flood damage in 1969/70.

A high proportion of U.S. exports to COMECON is agricultural products. Agricultural commodities accounted for 46 percent of U.S. exports to COMECON in 1970/71. The agricultural share of total exports ranged from 9 percent for the USSR to 82 percent for Poland. Agricultural products to the other members -- Czechoslovakia, Romania, Hungary, East Germany, and Bulgaria -- accounted for 70 percent, 64 percent, 60 percent, 57 percent, and 25 percent, respectively.

A substantial amount of U.S. agricultural products is transshipped through Canada, the Netherlands, Belgium, and West Germany. In the case of East European countries, most intransit shipments move through St. Lawrence Seaway ports and Hamburg, West Germany. Transshipments to COMECON members through Canadian ports in 1970/71 totaled \$10 million, of which about \$7.2 million was barley to Romania. An additional \$2 million consisted of corn to Czechoslovakia. Transshipments of U.S. agricultural products to COMECON through Hamburg were an estimated \$26 million in calendar 1970. East Germany was the principal destination with \$13.5 million, over half of which was corn. Most of the rest was soybean meal valued at \$4.7 million. Some soybeans, barley, and wheat also moved to East Germany through Hamburg. Czechoslovakia was the second most important destination for transshipments through Hamburg, taking an estimated \$12 million in 1970. These were principally oil cake and meal (\$5.9 million), soybeans (\$4.7 million), and corn (\$1.5 million).

U.S. agricultural imports from the COMECON area are heavily concentrated in pork products, mostly from Poland. Canned pork accounted for almost 79 percent of U.S. agricultural imports from COMECON in 1970/71. The remainder was mainly cheese, berries, essential oils, feathers, and various spices.

Table 2.--U.S. agricultural trade with COMECON:
Value and share of total, fiscal years 1961-71

Year	U.S. agricultural exports to COMECON	Share of total U.S. agricultural exports	U.S. agricultural imports from COMECON	Share of total U.S. agricultural imports
	1,000 dol.	Percent	1,000 dol.	Percent
1960/61	162,249	3.3	35,811	1.0
1961/62	88,589	1.7	38,060	1.0
1962/63	102,740	2.0	31,729	.8
1963/64	325,121	5.4	32,777	.8
1964/65	105,880	1.7	39,734	1.0
1965/66	130,039	1.9	49,645	1.1
1966/67	141,015	2.1	59,728	1.3
1967/68	90,801	1.4	57,289	1.2
1968/69	100,739	1.8	55,552	1.1
1969/70	133,408	2.0	60,496	1.1
1970/71	179,710	2.3	63,425	1.1

Table 3.--U.S. agricultural trade with COMECON: Value by country, fiscal years 1967-71

Country	1966/67	1967/68	1968/69	1969/70	1970/71
-- 1,000 dollars --					
Exports to: <u>1/</u>					
Bulgaria	1,751	3,300	1,860	4,428	3,633
Czechoslovakia	21,136	6,761	5,191	5,785	25,898
East Germany	24,942	16,439	18,352	24,266	15,718
Hungary	7,175	5,032	6,915	12,934	19,159
Poland	59,914	52,598	55,459	53,266	51,720
Romania	4,794	516	3,594	14,966	51,054
U.S.S.R. <u>2/</u>	21,303	6,155	9,368	17,763	12,528
Total	141,015	90,801	100,739	133,408	179,710
Imports from:					
Bulgaria	2,457	3,142	1,786	1,281	2,052
Czechoslovakia	2,144	2,372	1,756	2,616	2,163
East Germany	163	66	34	49	180
Hungary	707	608	529	1,803	4,594
Poland	49,534	46,971	48,085	53,394	51,200
Romania	1,204	1,258	1,385	954	1,413
U.S.S.R. <u>2/</u>	3,519	2,872	1,967	399	1,823
Total	59,728	57,289	55,552	60,496	63,425

1/ Includes transshipments through Canada amounting to \$225,000 in 1967/68, \$4,422,000 in 1969/70, and \$10,025,000 in 1970/71. Poland took \$225,000 in 1967/68, \$987,000 in 1969/70, and \$849,000 in 1970/71. Romania took \$3,435,000 in 1969/70 and \$7,180,000 in 1970/71. Czechoslovakia took \$1,996,000 in 1970/71.

2/ Includes some trade separately recorded for Estonia, Latvia, and Lithuania.

Table 4.--U.S. agricultural exports to COMECON members: Value by country and commodities, fiscal years 1967-71

Country and commodity	1966/67	1967/68	1968/69	1969/70	1970/71
-- 1,000 dollars --					
<u>Bulgaria</u>					
Soybean meal	1,492	3,142	1,825	4,299	3,605
Tobacco, unmgf.	29	49	0	0	0
Sorghum grain, unmilled	101	0	0	0	1
Other 1/	129	109	35	129	27
Total	1,751	3,300	1,860	4,428	3,633
<u>Czechoslovakia</u>					
Corn, unmilled, excl. seed	441	3,378	4	0	13,788
Sorghum grain, unmilled, excl. seed	13,671	0	0	0	0
Oil cake and meal	1,439	893	170	1,372	6,071
Tobacco, unmgf.	0	66	141	116	209
Hides and skins	2,279	1,419	3,186	2,869	5,321
Soybeans	2,352	426	559	1,347	319
Peanuts	435	31	0	0	99
Flaxseed	0	0	665	0	0
Other	519	548	466	81	91
Total	21,136	6,761	5,191	5,785	25,898
<u>East Germany</u>					
Pork livers	1,000	53	375	28	291
Barley, unmilled	844	0	0	0	0
Corn, unmilled, excl. seed	13,545	11,336	12,419	21,261	10,919
Sorghum grain, unmilled, excl. seed	2,855	2,939	2,976	0	1,236
Citrus and products	1,881	489	72	883	436
Soybean meal	0	0	0	478	0
Tobacco, unmgf.	2,795	934	1,269	795	398
Hides and skins	520	15	102	65	220
Soybeans	517	0	601	0	1,662
Flaxseed	0	0	0	360	0
Cotton linters	860	658	518	323	298
Other	125	504	20	73	258
Total	24,942	16,439	18,352	24,266	15,718
<u>Hungary</u>					
Pork livers	151	475	35	59	328
Nonfat dry milk	0	0	0	0	376
Wheat, unmilled	0	0	0	1	268
Corn, unmilled, excl. seed	0	1	1,935	0	0
Sorghum grain, unmilled, excl. seed	1,834	0	2,336	0	0
Soybean meal	2,981	4,118	2,200	10,902	13,380
Hides and skins	1,181	363	377	426	627
Soybeans	996	0	0	1,411	3,651
Other 1/	32	76	32	135	529
Total	7,175	5,032	6,915	12,934	19,159

Continued--

Table 4.--U.S. agricultural exports to COMECON members: Value by country and commodities, fiscal years 1967-71--Continued

Country and commodity	1966/67	1967/68	1968/69	1969/70	1970/71
	-- 1,000 dollars --				
<u>Poland</u>					
Vegetable oils	0	29	13	2,712	8,264
Rye	0	0	0	0	730
Wheat, unmilled, excl. relief	8,925	1,650	0	0	0
Corn, unmilled, excl. seed	9,280	9,465	14,561	7,634	10,462
Barley, unmilled	1,653	1,513	0	0	2,725
Sorghum grain, unmilled, excl. seed	6,157	3,033	1,348	0	2,339
Oil cake and meal	3,909	5,651	9,524	9,773	8,446
Lard	0	497	0	2,106	193
Tobacco, unmfng.	0	641	803	718	2
Hides and skins	2,329	2,606	1,958	2,778	2,929
Peanuts	115	424	190	485	71
Soybeans	5,411	3,545	3,638	13,690	9,496
Cotton, raw	8,529	10,178	13,961	6,269	0
Tallow, inedible	2,739	1,730	1,790	2,363	4,746
Rice	4,671	0	0	0	0
Nonfat dry milk, donations	1,280	1,656	1,449	1,177	0
Butter and butteroil, donations	0	4,646	2,574	0	0
Soybean oil, donations	2,156	1,653	1,064	956	0
Wheat flour, donations	1,345	1,023	820	602	90
Other donations	397	1,550	576	646	0
Other	1,017	1,108	1,190	1,357	1,227
Total	59,914	52,598	55,459	53,266	51,720
<u>Romania</u>					
Wheat, unmilled, excl. relief	0	0	0	0	28,674
Barley	0	0	0	3,435	11,379
Oats, unmilled	0	0	0	0	1,660
Oil cake and meal	0	0	1,266	0	0
Hides and skins	4,499	423	2,038	3,713	3,350
Cotton, raw	0	0	0	6,732	4,545
Other 1/	295	93	290	1,086	1,446
Total	4,794	516	3,594	14,966	51,054
<u>U.S.S.R.</u>					
Cattle	93	0	0	0	0
Hides and skins	21,200	6,145	9,335	17,514	11,180
Cotton, raw	0	0	0	44	0
Almonds, shelled	0	0	0	193	1,057
Other	10	10	33	12	221
Total	21,303	6,155	9,368	17,763	12,528

1/ Mostly seeds for planting in 1970 and 1971.

Table 5.--U.S. agricultural imports from COMECON: Value by country and principal commodity, fiscal years 1967-71

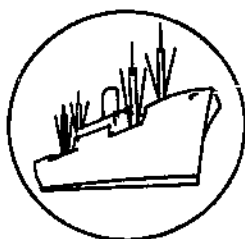
Country and commodity	1966/67	1967/68	1968/69	1969/70	1970/71
-- 1,000 dollars --					
Bulgaria					
Pork, canned	0	0	0	0	34
Cheese	509	500	408	3	161
Casein	0	12	64	0	73
Molasses, inedible	656	1,249	0	0	0
Paprika	609	787	634	616	631
Drugs, crude	43	40	75	76	106
Rose oil	350	421	459	421	597
Essential oils, other	0	1/	5	13	172
Silk, raw	81	0	0	22	33
Other	209	133	141	130	245
Total	2,457	3,142	1,786	1,281	2,052
Czechoslovakia					
Cheese	30	59	44	48	51
Pork, canned	1,291	1,829	1,316	1,821	1,612
Chocolate, prepared	82	95	75	149	101
Beverages, fermented	64	94	67	103	101
Skins, wild pig	104	0	0	0	0
Wool and hair	471	154	97	192	28
Furskins	---	---	---	---	23
Bristles	4	0	48	145	81
Feathers, down	56	36	54	96	68
Other	42	105	65	62	98
Total	2,144	2,372	1,766	2,616	2,163
East Germany					
Pork, canned	54	47	0	28	29
Hops	100	0	0	0	0
Beverages, fermented	3	4	8	5	0
Bristles	2	0	5	0	0
Beeswax	0	11	8	0	0
Furskins	---	---	---	---	150
Other	4	4	13	16	1
Total	163	66	34	49	180
Hungary					
Corn, seed	0	0	0	0	659
Cheese	62	23	90	278	182
Pork, canned	3	0	0	1,026	3,327
Fruits and vegetables, prepared ..	46	47	45	23	11
Paprika	217	227	45	59	20
Wine	193	165	227	268	258
Feathers	67	96	48	27	11
Drugs, crude	54	9	28	22	28
Spices	31	17	30	57	74
Other	34	24	16	43	24
Total	707	608	529	1,803	4,594

Continued--

Table 5.--U.S. agricultural imports from COMECON: Value by country and principal commodity, fiscal years 1967-71--Continued

Country and commodity	1966/67	1967/68	1968/69	1969/70	1970/71
	-- 1,000 dollars --				
Poland					
Meat, except canned pork	113	703	924	140	164
Horses, live	57	121	71	42	213
Pork, canned	41,583	40,128	39,871	47,398	44,861
Casein	1,955	1,937	1,426	263	386
Cheese	398	549	626	483	597
Egg products	304	23	0	99	0
Berries	803	374	1,613	1,135	1,218
Mushrooms, prepared	20	33	57	63	28
Sugar	497	166	7	0	0
Molasses, inedible	1,315	0	0	0	0
Caraway seed	239	411	485	303	274
Poppy seed	250	310	321	369	346
Chicory roots	98	189	174	294	348
Beverages, fermented	117	145	150	156	132
Hides and skins, excl. fur	766	414	507	977	44
Furskins	---	---	---	---	1,309
Bristles	81	69	134	213	187
Feathers, down	461	1,000	972	524	509
Gelatin, inedible	180	160	109	184	113
Seeds, except oilseeds	29	33	307	290	0
Other	243	206	331	461	471
Total	49,534	46,971	48,085	53,394	51,200
Romania					
Cheese	495	540	837	389	762
Fruits and vegetables, prepared ..	119	128	109	101	47
Poppy seed	348	344	256	178	279
Coriander	127	75	44	52	47
Feathers, down	41	152	121	168	244
Drugs, crude	46	16	11	8	10
Other	28	3	7	58	24
Total	1,204	1,258	1,385	954	1,413
U.S.S.R.					
Mushrooms, dried	27	10	20	44	44
Sheep and lamb skins	0	0	237	0	0
Furskins	---	---	---	---	1,188
Wool and hair	122	63	10	0	0
Cotton linters	715	867	317	49	0
Bristles	928	369	809	186	255
Sausage casings	160	39	0	31	10
Licorice root	563	603	436	0	129
Cottonseed oil	742	780	0	0	0
Essential oils	206	80	112	89	111
Other	56	61	26	0	86
Total	3,519	2,872	1,967	399	1,823

1/ Less than \$500.



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SOYBEAN PRICE RISES IN FARM AND EXPORT MARKETS 14

Hans G. Hirsch ^{1/}₁₄

Often when prices for farm goods rise, the farmer does not equitably share in the rise and middlemen reap its benefits. However, in the rising soybean market during the marketing years 1969/70 and 1970/71, U.S. soybean growers received price increases which in most comparisons were larger than the increases which buyers at later marketing stages had to pay.

Two years ago, at the end of the 1968/69 soybean marketing year, the Nation's farms, mills, elevators, and warehouses bulged with 324 million bushels of soybeans. This inventory and the harvest of a 1.13-billion-bushel crop took the soybean economy from a previous position of balance to a surplus. During 1967/68, 76 million bushels grown in excess of utilization had served to raise the carryover from a low 90 million bushels to an adequate 166 million bushels.

Prices received by farmers during September-October 1969 averaged \$2.26 a bushel and the Gulf export price averaged \$2.55 (table 6). These were the lowest September-October prices since 1962, and clearly depressed. Since that time, the disappearance of soybeans has exceeded production. In 1970, carryover stocks were down to 230 million bushels, and production, amounting to 1,124 million bushels, was 0.7 percent less than the year before. In 1971, carryover stocks dwindled to 99 million bushels, and the crop was estimated at 1,169 million bushels, less than disappearance during the last 2 marketing years.

Except for seasonal fluctuations, prices received by farmers advanced steadily in the last 2 years and averaged \$2.96 in September-October 1971. How did this 31-percent price advance for farmers compare with price movements in export markets -- at the point of export and at the point of importation in 2 leading markets, the European Community and Japan?

Between two-thirds and three-fourths of our soybean exports leave the country through Gulf ports, so Gulf port export prices are the most representative U.S. export prices. These prices, on a monthly basis, averaged 30 cents a bushel higher than prices received by farmers during each of the 2 years, 1969/70 and 1970/71. The September-April spread, however, averaged slightly lower than the May-August spread, which averaged 32.5 cents (tables 6 and 7).

However, as should be expected, sales by farmers as well as by exporters were relatively heavy early in each marketing year. Therefore, weighted season average prices (unit values) are also presented (table 8). The season average price received by farmers

^{1/} Agricultural Economist, Trade Statistics and Analysis Branch, Foreign Development and Trade Division, Economic Research Service.

Table 6.--Soybean prices and freight rates at various marketing levels from U.S. farmer to Dutch and Japanese importer, by months, 1969/70 and 1970/71

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	Price received by farmers	Gulf export price	Difference: 1/ (2) - (1)	Rotterdam price (c.i.f.)	Difference: 2/ (4) - (2)	Ocean freight: Gulf-Rotterdam	Gulf export price	Japan price (f.o.r.)	Difference: 2/ (8) - (7)	Ocean freight: Gulf-Japan
-- Dollars per bushel --										
1969/70:										
September	2.28	2.58	.30	2.76	.18	.11	2.58	3.94	1.36	.21
October	2.23	2.52	.29	2.72	.20	.14	2.52	4.23	1.71	.24
November	2.30	2.58	.28	2.75	.17	.14	2.58	4.33	1.75	.24
December	2.30	2.59	.29	2.77	.18	.14	2.59	4.01	1.42	.24
January	2.36	2.66	.30	2.89	.23	.20	2.66	3.90	1.24	.34
February	2.40	2.71	.31	3.00	.29	.20	2.71	3.87	1.16	.34
March	2.42	2.74	.32	3.03	.29	.20	2.74	3.88	1.14	.34
April	2.48	2.78	.30	3.06	.28	.24	2.78	4.01	1.23	.37
May	2.52	2.85	.33	3.13	.28	.24	2.85	4.06	1.21	.37
June	2.60	2.94	.34	3.20	.26	.24	2.94	4.12	1.18	.37
July	2.72	3.03	.31	3.31	.28	.22	3.03	4.35	1.32	.39
August	2.65	2.96	.31	3.24	.28	.22	2.96	4.49	1.53	.39
Average	3/2.35	2.74	4/.30	2.99	.24	.19	2.74	4.10	1.36	.32
1970/71:										
September	2.66	2.96	.30	3.24	.28	.22	2.96	4.40	1.44	.39
October	2.77	3.07	.30	3.34	.27	.20	3.07	4.35	1.28	.32
November	2.86	3.14	.28	3.34	.20	.20	3.14	4.23	1.09	.32
December	2.77	3.05	.28	3.29	.24	.20	3.05	4.20	1.15	.32
January	2.86	3.18	.32	3.37	.19	.14	3.18	4.17	.99	.21
February	2.92	3.22	.30	3.40	.18	.14	3.22	4.25	1.03	.21
March	2.91	3.19	.28	3.36	.17	.14	3.19	4.28	1.09	.21
April	2.80	3.09	.29	3.22	.13	.08	3.09	4.17	1.08	.15
May	2.85	3.18	.33	3.30	.12	.08	3.18	4.10	.92	.15
June	2.98	3.32	.34	3.45	.13	.08	3.32	4.47	1.15	.15
July	3.18	3.51	.33	3.68	.17	.08	3.51	4.64	1.13	.13
August	3.09	3.40	.31	3.59	.19	.08	3.40	4.87	1.47	.13
Average	3/2.84	3.19	5/.30	3.38	.19	.14	3.19	4.34	1.15	.22

1/ Implicit freight, interior to port (and other factors). 2/ Implicit ocean freight (and other factors). 3/ Weighted season averages from Statistical Reporting Service, *Field and Seed Crops, May 1971*. 4/ Difference between simple average farmers' price of \$2.74 and Gulf port price of \$2.74. 5/ Difference between simple average farmers' price of \$2.89 and Gulf port price of \$3.19. 6/ Duty of 18c/bu. deducted from prices quoted in source.

Sources: Column (1): Statistical Reporting Service: Agricultural Prices, unless otherwise indicated.
 Columns (2) and (7): Consumer and Marketing Service: Grain Market News.
 Column (4): Foreign Agriculture.
 Columns (6) and (10): Foreign Agricultural Trade of the United States, July 1971, p.20.
 Column (8): The Nihon Keizai Shimbun (Japan Economic Journal).

Table 7.--Soybean prices and freight rates at various marketing levels from U.S. farmers to Dutch and Japanese importers, simple averages, 1969/70 and 1970/71 ^{1/}

Prices and differentials	Year ended	
	August 1970	August 1971
	-- Dollars per bushel --	
Price received by farmers	2.44	2.89
Gulf export price	2.74	3.19
Rotterdam price, c.i.f.	2.99	3.38
Japan price, freight-on-rail, ex-duty	4.10	4.34
Implicit U.S. inland freight .....	.30	.30
Freight, Gulf-Rotterdam .....	.19	.14
Freight, Gulf-Japan .....	.32	.22
Unexplained difference, Gulf-Rotterdam .....	.06	.03
Unexplained difference, Gulf-Japan	1.04	.88

^{1/} Simple average of 12 monthly prices (in contrast to season-average price shown in table 8.)

Table 8.--Soybean unit values and freight rates at various marketing levels from U.S. farmers to Dutch and Japanese importers, 1969/70 and 1970/71 ^{1/}

Unit values and differentials	Year ended	
	August 1970	August 1971
	-- Dollars per bushel --	
Unit value received by farmers	2.35	2.84
U.S. export unit value	2.65	3.06
Dutch import unit value	2.83	3.28
Japanese import unit value	2.90	3.38
Implicit U.S. inland freight .....	.30	.22
Freight, Gulf-Rotterdam, simple monthly ave.:	.19	.14
Freight, Gulf-Japan simple monthly average .:	.32	.22
Unexplained difference, Gulf-Netherlands ...:	-.01	.06
Unexplained difference, Gulf-Japan	-.07	.05

^{1/} The unit value is the weighted season-average price.

in 1969/70 was \$2.35 a bushel. This was 9 cents less than the simple 12-month average price. The export value per bushel amounted to \$2.65 and was also 9 cents less than the simple 12-month average export price (table 8 compared with table 7).

In 1970/71, the preliminary farmers' unit value was \$2.84 a bushel, 49 cents more than a year earlier. The unit value of exports rose only 41 cents. The difference between export unit value and unit value received by farmers, the implicit U.S. inland freight, dropped from 30 cents to 22 cents a bushel. Monthly differences between export prices and farmers' prices did not reflect this decline. It implies either that farmers sold advantageously and exporters' margins were squeezed or that most soybeans destined for export were sold by farmers below average marketing-year prices early in the season. In that case, farmers would have sold most soybeans destined for the domestic market later and at higher than average prices. Exporters typically would have contracted for sale early. The 1969/70 export unit value of \$2.65 a bushel was only 9 cents below the simple average price for the marketing year, and monthly prices were below the unit value from September through December. By contrast, the 1970/71 export unit value of \$3.06 was 13 cents below the simple average price and only 2 monthly prices, those for September and December, were below that unit value for the marketing year.

The Rotterdam simple average monthly c.i.f. price of U.S. soybeans rose from \$2.99 in 1969/70 to \$3.38 in 1970/71, a 39-cent increase. The rise in the Dutch import unit value of U.S. soybeans was 45 cents. The freight rate, Gulf ports to Rotterdam, dropped from 19 cents in 1969/70 to 14 cents in 1970/71. The difference between import unit value and export unit value was virtually the same as the ocean freight rate in 1969/70, but it was 8 cents more than the ocean freight rate in 1970/71.

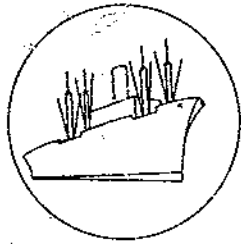
Thus, the increase in the farmers' unit value (49 cents) was more than the rise in export unit value (41 cents) and in the Dutch import unit value (45 cents).

The Japanese import unit value, by contrast, increased by almost as much as the U.S. farmers' unit value (48 cents vs. 49 cents). This happened even though the Gulf-to-Japan freight rate dropped from 32 cents to 22 cents. The difference between the Japanese import unit value and the U.S. export unit value rose from 25 to 32 cents, a change in the opposite direction from that which would follow from the drop in the freight rate. Thus, in 1969/70, the Japanese import unit value was 7 cents less than the U.S. export unit value plus ocean freight, while in 1970/71 that value was 10 cents more than U.S. export unit value plus ocean freight. These discrepancies could have resulted from differences in actual freight rates compared with the average voyage charter rates tabulated. Another source for the discrepancies might be found in the vertical integration of the Japanese oilseed processing industry. That industry buys soybeans in the United States, ships them to its Japanese seaboard mills for crushing, and sells oil and meal. Under these conditions, the reporting in Japanese trade statistics of the c.i.f. value of soybean imports is not based on actual trading values at the point of importation for the bulk of the imports. A small proportion of the total import volume may have to be used to value all imports. The same phenomenon might affect the valuation at the point of exportation from the United States. Actually, however, the unit value of U.S. soybean exports to Japan exceeded the unit value of all U.S. soybean exports by negligible amounts, 0.1 percent during September 1969-August 1970 and 0.2 percent the following year.

Japanese price quotations for U.S. soybeans are on a freight-on-rail basis. Again, these quotations pertain to a small fraction of imports, because soybeans typically are processed in seaboard mills without being loaded into rail cars or being traded at that point in the marketing chain. After the amount of the import duty, 18 cents a bushel, was deducted from the price quotations, prices averaged \$4.10 in 1969/70 and \$4.34 in 1970/71. This increase was only about half as large as the one at the U.S. growers' level (table 8). Also, Japanese prices, freight-on-rail basis, in 1969/70 averaged \$1.20 a bushel above the import unit value of \$2.90 (table 7). In 1970,

the corresponding difference shrank considerably to 96 cents. These differentials of \$1.20 and 96 cents account for boat unloading, rail loading, and possible storage (including in-and-out movement, interest, and risk) costs. They may include an "odd-lot" charge, because of the very small volume of soybeans being loaded on rail cars (instead of being processed in seaboard mills).

In conclusion, freight and other marketing margins shrank, while U.S. soybean growers gained price increases. These exceeded price increases at later marketing stages in most instances. Only two marketing margins did not decline: The simple average of monthly implicit U.S. inland freight rates averaged 30 cents in both years, and the difference between the Japanese import unit value and the U.S. export unit value rose from 25 to 32 cents. This was a puzzling rise because the ocean freight rate declined from 32 to 22 cents. It may be due to unreliable valuation under conditions of vertical integration of the Japanese soybean processing industry, but could also be affected by differences in actual freight rates from those published.



Commercial and Government Program Export Highlights

JULY-SEPTEMBER 1971

U.S. exports of farm commodities in July-September 1971 advanced to a record \$1,875 million, nearly 13 percent above the same quarter of 1970. Gains in soybeans, soybean meal, cottonseed and soybean oils, cotton, tobacco, wheat and wheat flour, butter, and tallow more than offset the sharp reductions for feed grains, rice, fruits and preparations, vegetables and preparations, lard, and alfalfa meal.

Cotton shipments more than doubled in both the concessional and dollar sales categories. Meanwhile, wheat and flour and feed grains under Government programs also more than doubled, but commercial sales were sharply reduced. Conversely, commercial sales of tobacco rose by more than half while concessional shipments declined. Dollar sales accounted for all but \$5 million of the \$119 million gain in exports of oilseeds and products. The longshoremen's strike at West Coast ports virtually shut off wheat and rice movements through those ports in September and sharply reduced exports of fruits, vegetables, nuts, and alfalfa meal.

Dollar sales represented 70 percent of the gain in U.S. exports of farm products. P.L. 480 shipments, valued at \$196 million, were up by nearly one-half from a year earlier. Although commercial exports rose by only 10 percent, the \$147 million gain in commercial shipments was nearly 2-1/2 times that for P.L. 480 exports.

Title I long-term dollar credit sales accounted for about four-fifths of the gain in value of U.S. exports under Government-financed programs, although exports in exchange for local currency during the quarter rose to \$45 million, compared with \$29 million in the same months a year earlier. Local currency sales had been dropping recently, in line with the goal of shifting Title I exports to long-term dollar credits. Local currency sales were scheduled for termination by the end of December 1971, but recent amendments to some contracts provide for delivery of small amounts of these exports during 1972.

Overall, Title II foreign donations declined slightly as the dip in Government-to-government donations slightly more than countered the small gain in donations through voluntary agencies. Less rice, tobacco, bulgur wheat, cornmeal, oatmeal, and corn-soya-milk blend moved under food-for-peace programs. More wheat and wheat flour, corn, sorghum grain, cotton, soybean oil, and wheat-soya-blend were shipped in the 1971 period. There were no shipments under barter contracts for strategic materials in July-September 1971. Shipments under Mutual Security AID programs authorized by P.L. 87-195 were omitted from the tables because of a delay in the preparation of the report for this program.

Commodity Review

Exports of oilseeds and products rose \$119 million to \$531 million, with more than 87 percent of the gain in soybeans, soybean meal, and soybean oil. The value increase was about equally divided between higher prices and larger volume. With world production below trend and demand expanding rapidly for oilseeds and products in both the developed and developing countries, U.S. soybean exports advanced briskly to 95 million bushels

from 84 million in 1970. Sales increased to the European Community (EC), Japan, Spain, Denmark, and Taiwan. Total shipments of flaxseed and safflower seed, however, plummeted to \$20,000 in July-September 1971, from nearly \$6 million in the same quarter of 1970. Exports of soybean meal were more than a fourth higher, while the volume of soybean oil shipments fell slightly. Demand for U.S. edible vegetable oils continued strong in foreign markets. Over a fourth of soybean oil exports moved under P.L. 480 in July-September 1971, up from a one-fifth share a year earlier. Destinations for shipments under Title I were South Vietnam, India, Pakistan, Dominican Republic, Guinea, and Cambodia.

July-September exports of wheat and wheat products totaled 164 million bushels, slightly below last year, but higher prices raised the value 6 percent to \$279 million. The anticipated dock strike was a factor in the heavy wheat movement from Gulf ports during September. Principal customers were India, Brazil, Japan, Pakistan, the Netherlands, Venezuela, Morocco, Korea, and Israel.

Wheat shipments under Title I, both in exchange for local currency and under long-term credits, were double the year-earlier volume. India, Pakistan, and South Vietnam received wheat for local currency. Twelve countries obtained wheat under long-term credits with India, Republic of Korea, Pakistan, Israel, and Turkey taking the largest quantities. Ceylon and Indonesia each took nearly \$4 million worth of wheat flour under long-term credits, nearly tripling total flour sales through this program.

Feed grain exports totaled 4.5 million tons (\$259 million) in July-September 1971, compared with 5.6 million tons (\$295 million) for the same quarter of 1970. P.L. 480 exports rebounded to \$23 million after sinking to less than \$8 million in the same quarter last year. Local currency corn sales rose to \$6.3 million from \$1.9 million.

Long-term dollar credit sales of feed grains mounted to \$15.1 million from \$5.3 million, with sorghum grain accounting for about two-thirds and corn the remainder. South Vietnam exchanged local currency for corn. Under long-term credits, Korea received corn while Israel took both sorghum grain and corn.

Rice exports amounted to 7.7 million bags in July-September, down 13 percent from the year before. Title I shipments dropped by nearly half to \$18 million. There were no rice shipments under other Government-financed programs. Pakistan received rice in exchange for local currency, and Indonesia and Guinea purchased rice under the long-term credit program.

Cotton exports reached 686,000 bales (\$103 million) in July-September, nearly double the volume exported during the year-earlier quarter. P.L. 480 shipments more than tripled the value to more than \$19 million. Long-term credit sales accounted for three-fourths of the total P.L. 480 movement; the rest went to South Vietnam, Korea, and Taiwan in exchange for local currency. Korea, Indonesia, and the Philippines were the principal long-term dollar credit destinations.

Tobacco shipments moved up briskly to 169 million pounds (\$172 million) in July-September, compared with 117 million (\$115 million) in the 1970 quarter. The large gain was attributed mainly to anticipation of the longshoremen's strike at East Coast ports and the resumption of a more nearly normal level of purchases from the extremely low mark a year earlier. Larger tobacco shipments moved to West Germany, the United Kingdom, Thailand, Sweden, Switzerland, South Vietnam, and Japan. P.L. 480 exports fell by nearly half to only \$1.5 million; nearly all went to Cambodia and South Vietnam in exchange for local currency. Israel took 44,000 pounds under long-term credits.

A sharp gain in commercial butter sales to the United Kingdom more than offset a 36-million-pound drop in total nonfat dry milk shipments, bringing U.S. exports of dairy products to over \$39 million, 4 percent higher than in the 1970 quarter. Nearly 1.1

million pounds of nonfat dry milk moved to South Vietnam for local currency. Donations of nonfat dry milk under Title II, P.L. 480, declined slightly as Government-to-government shipments fell from \$6.3 million to \$2.1 million, while movements by voluntary agencies rose from \$10.3 million to \$14.1 million. More than half of the 43 million pounds of nonfat dry milk shipped in July-September by voluntary agencies went to 10 of the 55 recipient countries. Largest voluntary-agency dried milk exports moved to Turkey, India, El Salvador, Sierra Leone, Nicaragua, Pakistan, Panama, Ecuador, Dominican Republic, and Guatemala. Under Government-to-government donations, principal recipients were Brazil, Indonesia, Lesotho, Togo, Jordan, and Ivory Coast.

Exports of animals and animal products, except dairy products, rose 7 percent to \$172 million in July-September 1971. Accounting for most of the increase, inedible tallow exports advanced more than one-third to 589 million pounds (\$51 million), offsetting a 57-million-pound drop in lard exports. Exports of wool, meats, and poultry products were a little higher, but hides and skins declined slightly. There were no P.L. 480 exports of animals or animal products except milk.

Movement of U.S. fruits and vegetables to foreign markets declined nearly a fifth to \$115 million. Only a few of these items showed gains from the year-earlier levels: fresh apples, lemons and limes, and orange juice in the fruit category, and fresh lettuce, onions, tomatoes, and vegetable seasonings in the vegetable group. No fruits or vegetables were exported under P.L. 480.

U.S. exports of essential oils and flavoring sirups and extracts, all commercial sales, advanced briskly to \$28 million, up nearly \$8 million from July-September 1970.

Barter for overseas procurement.--Exports of U.S. farm products in exchange for goods and services needed abroad by U.S. agencies rose to \$219 million in July-September 1971 from \$130 million a year earlier. Most of the gain came from cotton, tobacco, and wheat exports. Shipments of cotton tripled, tobacco sales more than doubled, and wheat exports nearly doubled in value (table 9).

Exports under CCC credit.--These sales declined slightly to \$58 million in July-September 1971 from the same quarter of 1970. Dips in barley, rice, tallow, and soybean oil shipments more than offset gains in cotton, tobacco, and corn.

Shipments under Export-Import Bank loans and guarantees rose 12 percent to \$9.4 million. Tobacco exports accounted for \$6.9 million as cotton shipments under this program declined to \$2.5 million from last year's \$4.9 million.

Table 9.--U.S. agricultural exports: Specified Government-financed programs, commercial, and total, value by commodity, July-September 1970 and 1971

Commodity	Specified Government-financed programs <u>1/</u>			Commercial <u>2/</u>			Total agricultural exports		
	1970	1971	Change	1970	1971	Change	1970	1971	Change
-- Million dollars --									
Wheat and wheat flour	42.0	92.9	+50.9	215.9	180.2	-35.7	257.9	273.1	+15.2
Feed grains, excluding products ..	7.6	23.4	+15.8	287.2	236.0	-51.2	294.8	259.4	-35.4
Rice, milled	34.2	18.2	-16.0	35.3	45.4	+10.1	69.5	63.6	-5.9
Cotton, excluding linters	6.2	19.3	+13.1	40.1	84.1	+44.0	46.3	103.4	+57.1
Tobacco, unmanufactured	2.7	1.5	-1.2	112.2	170.4	+58.2	114.9	171.9	+57.0
Oilseeds and products	14.4	19.1	+4.7	398.1	512.4	+114.3	412.5	531.5	+119.0
Dairy products	16.7	16.5	-.2	21.0	22.6	+1.6	37.7	39.1	+1.4
Animal products, except dairy ...	<u>3/</u>	---	<u>3/</u>	161.3	172.2	+10.9	161.3	172.2	+10.9
Fruits and preparations	---	---	---	99.4	80.6	-18.8	99.4	80.6	-18.8
Vegetables and preparations	---	---	---	41.9	34.3	-7.6	41.9	34.3	-7.6
Other	9.3	5.1	-4.2	119.8	140.6	+20.8	129.1	145.7	+16.6
Total agricultural exports	133.1	196.0	+62.9	1,532.2	1,678.8	+146.6	1,665.3	1,874.8	+209.5

1/ Includes sales for foreign currency, long-term dollar and convertible local currency credit sales, Government-to-government donations, and donations through voluntary relief agencies. Exports under mutual Security (AID) programs, authorized by P.L. 87-195, are regularly included in "Government-financed programs," but were omitted and will be worked only on a 6-month basis.

2/ "Exports outside specified Government-financed programs" or "Commercial sales" include, in addition to unassisted commercial transactions, shipments of some commodities with governmental assistance in the form of (1) barter transactions involving overseas procurement for U.S. agencies, which benefit the balance of payments and rely primarily on authority other than P.L. 480; (2) extension of credits and credit guarantees for relatively short periods; (3) sales of Government-owned commodities at less than domestic market prices; and (4) export payments in cash.

3/ Less than \$50,000.

Table 10.--U.S. agricultural exports: Specified Government-financed programs; quantity and value by commodity, July-September 1970 and 1971

Commodity	Unit	Title I				Title II donations				Specified Government-financed programs	
		Local currency		Long-term dollar credit sales		Government-to-government		Voluntary relief agencies		1970	1971
		1970	1971	1970	1971	1970	1971	1970	1971	1970	1971
-- Thousands --											
Milk, nonfat dry	Lb.	1,140	1,091	---	---	21,947	6,359	36,171	43,335	59,258	50,785
Wheat (60 lb.)	Bu.	5,809	11,608	13,597	33,428	2,485	3,250	1,027	949	22,918	49,235
Rice, milled	Cwt.	857	530	3,804	1,916	---	---	---	---	4,661	2,446
Corn (56 lb.)	Bu.	1,181	4,209	1,281	2,790	174	360	---	---	2,636	7,359
Grain sorghums (56 lb.)	Bu.	---	---	2,934	6,272	99	788	---	---	3,033	7,060
Wheat flour	Cwt.	461	158	833	2,027	701	318	335	282	2,330	2,785
Cornmeal	Cwt.	---	---	---	---	71	24	55	19	126	43
Bulgur wheat	Lb.	---	---	19,916	---	19,100	9,263	61,785	13,363	100,801	22,626
Rolled wheat	Lb.	---	---	---	---	599	300	995	238	1,594	538
Oatmeal and rolled oats	Lb.	---	---	---	---	2,851	---	3,188	1,537	6,039	1,537
Corn-soya-milk	Lb.	---	---	---	---	19,530	---	33,687	18,703	53,217	18,703
Wheat-soya-blend	Lb.	---	---	---	---	170	11,360	1,587	815	1,757	12,175
Tallow, inedible	Lb.	---	---	121	---	---	---	---	---	121	---
Tobacco, unmanufactured	Lb.	2,577	1,700	337	44	---	---	---	---	2,914	1,744
Cotton	Rbale	45	30	8	95	---	---	---	---	53	125
Soybean oil	Lb.	13,563	54,364	57,265	33,600	5,948	2,410	24,984	26,844	101,760	117,218
-- Million dollars --											
Milk, nonfat dry		.1	.3	---	---	6.3	2.1	10.3	14.1	16.7	16.5
Wheat		8.6	18.8	19.6	54.8	3.9	6.2	1.6	1.6	33.7	81.4
Rice, milled		7.3	3.4	26.9	14.8	---	---	---	---	34.2	18.2
Corn		1.9	6.3	1.9	5.6	.3	.6	---	---	4.1	12.5
Grain sorghums		---	---	3.4	9.5	.1	1.4	---	---	3.5	10.9
Wheat flour		1.6	.6	3.0	8.4	2.5	1.3	1.2	1.2	8.3	11.5
Cornmeal		---	---	---	---	.3	.1	.2	.1	.5	.2
Bulgur wheat		---	---	.7	---	.7	.4	2.1	.5	3.5	.9
Rolled wheat		---	---	---	---	1/	1/	.1	1/	.1	1/
Oatmeal and rolled oats		---	---	---	---	2	---	.2	.1	.4	.1
Corn-soya-milk		---	---	---	---	1.5	---	2.6	1.6	4.1	1.6
Wheat-soya-blend		---	---	---	---	1/	.8	.1	.1	.1	.9
Tallow, inedible		---	---	1/	---	---	---	---	---	1/	---
Tobacco, unmanufactured		2.5	1.5	.2	1/	---	---	---	---	2.7	1.5
Cotton		5.1	4.5	1.1	14.8	---	---	---	---	6.2	19.3
Soybean oil		1.7	8.9	7.3	4.7	1.0	.4	4.4	5.1	14.4	19.1
Other		.6	.6	---	.8	---	---	---	---	.6	1.4
Total		29.4	44.9	64.1	113.4	16.8	13.3	22.8	24.4	133.1	196.0

1/ Less than \$50,000.

Table 11.—U.S. agricultural exports: Specified Government-financed programs, commercial, and total; quantity and value by commodity, July-September 1970 and 1971

Commodity	Unit	Specified Government-financed programs				Commercial				Total agricultural exports			
		Quantity		Value		Quantity		Value		Quantity		Value	
		1970	1971	1970	1971	1970	1971	1970	1971	1970	1971	1970	1971
		Thou.	Thou.	Mil. dol.	Mil. dol.	Thou.	Thou.	Mil. dol.	Mil. dol.	Thou.	Thou.	Mil. dol.	Mil. dol.
Milk, nonfat dry	Lb.	59,258	50,785	16.7	16.5	69,400	41,334	16.6	10.5	128,658	92,119	33.3	27.0
Wheat	Bu.	22,918	49,235	33.7	81.4	131,310	100,314	208.6	170.7	154,228	149,549	242.3	252.1
Rice, milled	Cwt.	4,661	2,446	34.2	18.2	4,285	5,302	35.3	45.4	8,946	7,748	69.5	63.6
Corn	Bu.	2,636	7,359	4.1	12.5	148,141	137,315	215.5	199.2	150,777	144,674	219.6	211.7
Grain sorghums	Bu.	3,033	7,060	3.5	10.9	46,301	21,113	56.5	30.0	49,334	28,173	60.0	40.9
Wheat flour	Cwt.	2,330	2,785	8.3	11.5	1,899	2,335	7.3	9.5	4,229	5,120	15.6	21.0
Cornmeal	Cwt.	126	43	.5	.2	484	354	2.0	1.7	610	397	2.5	1.9
Bulgur wheat	Lb.	100,801	22,626	3.5	.9	54,556	89,877	1.8	3.8	155,357	112,503	5.3	4.7
Rolled wheat	Lb.	1,594	538	.1	1/	1,877	3,967	.1	.3	3,471	4,505	.2	.3
Oatmeal and rolled oats	Lb.	6,039	1,537	.4	.1	3,410	12,681	.2	.7	2/9,449	2/14,218	2/ .6	2/ .8
Corn-soya-milk	Lb.	53,217	18,703	4.1	1.6	21,115	72,452	1.8	6.4	3/74,332	91,155	3/5.9	8.0
Wheat-soya-blend	Lb.	1,757	12,175	.1	.9	6,339	2,703	.4	.1	3/8,096	3/14,878	3/ .5	3/1.0
Tallow, inedible	Lb.	121	---	1/	---	438,202	589,040	39.2	51.4	438,323	589,040	39.2	51.4
Tobacco, unmanufactured	Lb.	2,914	1,744	2.7	1.5	114,544	167,144	112.2	170.4	117,458	168,888	114.9	171.9
Cotton	Rhale	53	125	6.2	19.3	306	561	40.1	84.1	359	686	46.3	103.4
Soybean oil	Lb.	101,760	117,218	14.4	19.1	359,923	314,318	45.1	47.6	461,683	431,536	59.5	66.7
Other	---	---	---	.6	1.4	---	---	749.5	847.0	---	---	750.1	848.4
Total agricultural exports	---	---	---	133.1	196.0	---	---	1,532.2	1,678.8	---	---	1,665.3	1,874.8

1/ Less than \$50,000.

2/ Total exports include those reported by Census plus foreign donations through voluntary relief agencies.

3/ Total exports include those reported by Census plus Government-to-government donations.

Table 12.--Barter: Shipments under contracts for overseas procurement for U.S. agencies, July-September 1970 and 1971 ^{1/}

Commodity	Unit	Quantity		Value	
		1970	1971	1970	1971
		Thou.	Thou.	Mil. dol.	Mil. dol.
Wheat (60 lb.)	Bu.	18,847	29,251	27.7	49.5
Wheat flour	Cwt.	14	2	.1	^{2/}
Barley (48 lb.)	Bu.	1,393	---	1.1	---
Corn (56 lb.)	Bu.	6,343	7,891	9.5	12.1
Grain sorghums (56 lb.)	Bu.	3,877	3,423	4.8	4.6
Oats (32 lb.)	Bu.	69	---	.1	---
Rice	Cwt.	418	829	3.5	7.1
Cotton	Rbale	116	285	14.4	42.1
Tobacco, unmanufactured	Lb.	24,850	47,241	24.6	50.7
Soybean oil	Lb.	207,620	168,046	27.1	24.3
Cottonseed oil	Lb.	12,963	73,416	2.0	12.4
Tallow	Lb.	151,875	180,693	14.2	15.5
Grease	Lb.	8,720	10,691	.8	.9
Total	---	---	---	129.9	219.2

^{1/} Authorized by the Charter Act of the Commodity Credit Corporation and other legislation.
^{2/} Less than \$50,000.

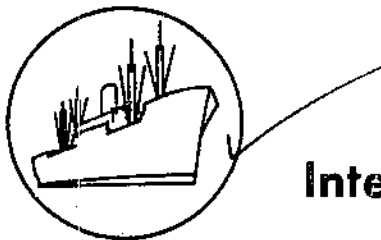
Table 13.--U.S. credit sales of agricultural commodities: Value by commodity, July-September 1970 and 1971 ^{1/}

Commodity	Export-Import Bank loans and medium-term guarantees ^{2/}		CCC credit sales		Total credit sales	
	1970	1971	1970	1971	1970	1971
	-- Mil. dol. --					
Wheat	---	---	13.0	13.2	13.0	13.2
Corn	---	---	2.5	6.9	2.5	6.9
Barley	---	---	9.0	1.2	9.0	1.2
Rice	---	---	7.6	4.2	7.6	4.2
Rye	---	---	---	1.7	---	1.7
Cotton	4.9	2.5	6.0	15.4	10.9	17.9
Tobacco	---	6.9	8.6	11.7	8.6	18.6
Soybean oil	---	---	3.5	---	3.5	---
Cottonseed oil	---	---	3.1	2.4	3.1	2.4
Linseed oil	---	---	---	.9	---	.9
Tallow	---	---	5.0	.5	5.0	.5
Lard	---	---	.3	---	.3	---
Livestock	3.4	---	---	---	3.4	---
Breeder chicks	.1	---	---	---	.1	---
Raisins	---	---	.9	.2	.9	.2
Prunes	---	---	---	^{3/}	---	^{3/}
Total	8.4	9.4	59.5	58.3	67.9	67.7

^{1/} Credits for relatively short periods repayable in dollars plus interest (covering the financing costs of the lending agency).

^{2/} Includes disbursements by the Export-Import Bank and disbursements by U.S. commercial banks under Export-Import Bank medium-term guarantees against political and/or financial risk.

^{3/} Less than \$50,000.



International Price Highlights

SELECTED PRICE SERIES OF INTERNATIONAL SIGNIFICANCE

While the November corn price received by U.S. farmers dropped to 97 cents a bushel, the export price of U.S. No. 2 yellow corn, f.o.b. vessel, Gulf ports, rose 7 cents or 6.2 percent from October to \$1.24 (table 14). On a c.i.f. United Kingdom basis, the November price of U.S. No. 3 corn, 24.25 pounds sterling a long ton, also was higher than the October price, but only by 1.8 percent. The c.i.f. United Kingdom sorghum grain price rose 3.7 percent, remaining above corn for the third successive month. The differential widened from 0.8 percent above corn in October to 2.7 percent, or \$1.59 a metric ton, in November. Strong demand for both corn and sorghum grain as well as concern about the effect of the U.S. dock strike explain the relative strength of the British market in November compared with October. However, corn and sorghum prices ranged from 16 to 21 percent below a year earlier. In contrast to the price increases of U.S. feed grains, the price of Argentine corn, c.i.f. United Kingdom, declined 0.6 percent to 26.90 pounds sterling a long ton. The premium above U.S. No. 3 yellow corn dropped to only 2.65 pounds sterling or 10.9 percent, compared with 3.25 pounds or 13.6 percent in October.

Most wheat quotations were down fractionally from October to November. The price of U.S. No. 2 Hard Winter wheat, c.i.f. United Kingdom, was up fractionally, but was 15.3 percent below a year earlier. This type of wheat was down by more than Canadian and Australian wheats; their prices dropped by 13.5 and 12.2 percent, respectively. Thus, U.S. wheat was a better buy in the British market than it had been a year earlier. U.S. wheat sold at a 7.7-percent discount below Canadian wheat in November 1971, compared with 5.8 percent a year earlier, and it sold at an 8.8-percent premium above Australian wheat, compared with a 12.7-percent premium in November 1970. There is a possibility that the floating of the U.S.-U.K. currency exchange rate may have been a factor in these realignments of price relationships. While buyer's and seller's prices of U.S. No. 2 Hard Winter wheat, f.o.b. vessel, Gulf ports, dropped only 1.4 percent from November 1970 to a year later, the difference between the buyer's price at Gulf ports and the c.i.f. United Kingdom price dropped from \$19.33 a metric ton to \$10.53.

The Thai export rice price dropped for the second month to 4.1 percent below a year earlier. However, at \$135.76 a metric ton, it was still well above the February-August level.

The November soybean price, c.i.f. United Kingdom, 53.53 pounds sterling a long ton, was fractionally below a month earlier and 4.4 percent below a year earlier. The expectation of a slightly larger crop revealed by the November crop report appears to have been a more decisive factor than any concern with the U.S. dock strikes.

U.S. cotton continued in strong demand. The price of Memphis Territory, strict middling, 1-1/16" cotton, c.i.f. Liverpool, was at another long-time record high of 36.44 cents a pound, up 1 percent from October and 18 percent from November 1970. The value of U.S. cotton exports, July-November 1971, was 72 percent above a year earlier with 18 percent of the increase due to higher price and 46 percent to increased quantity.

Table 14.--Selected price series of international significance

Year and month	Wheat, Canada, No. 1 Northern, in store Fort William-Port Arthur: Export (Class II)		Wheat, U.S. No. 2 Hard Winter, ordinary protein, f.o.b. vessel, Gulf Ports 1/ Buyer's price				Wheat, U.S. No. 2 Hard Winter, c.i.f. U.K., nearest forward shipment		Wheat, U.S. No. 2 Hard Winter, c.i.f. U.K., nearest forward shipment	
	Can. \$/bu.	\$/m.t.	\$/bu.	\$/m.t.	\$/bu.	\$/m.t.	\$/bu.	\$/m.t.	£/l.t.	\$/m.t.
<u>1970</u>										
November	1.80	64.87	1.65	60.72	.09	3.22	1.74	63.93	33.89	80.05
December	1.82	65.85	1.72	63.20	.02	.73	1.74	64.03	33.77	79.77
<u>1971</u>										
January	1.82	65.96	1.73	63.57	0	0	1.73	63.57	33.18	78.38
February	1.81	66.04	1.72	63.38	0	0	1.72	63.38	32.14	75.91
March	1.81	66.00	1.70	62.46	0	0	1.70	62.46	33.06	78.09
April	1.81	66.14	1.70	62.46	.01	.36	1.71	62.83	31.97	75.52
May	1.74	63.55	1.72	63.29	.04	1.38	1.76	64.67	31.82	75.16
June	1.79	64.33	1.68	61.82	.08	2.85	1.76	64.67	31.80	75.11
July	1.82	65.68	1.67	61.51	.03	.96	1.70	62.46	31.75	75.00
August	1.76	63.69	1.66	60.99	.06	2.12	1.72	63.11	30.21	72.42
September	1.74	63.02	1.65	60.63	.04	1.54	1.69	62.10	29.10	70.74
October	1.68	61.46	1.63	60.08	.09	3.22	1.72	63.29	28.59	70.10
November	1.68	61.44	1.63	59.89	.08	3.12	1.71	63.02	28.69	70.42
	Wheat, Northern Manitoba No. 2 c.i.f. U.K., nearest forward shipment		Wheat, Australian, c.i.f. U.K., nearest forward shipment		Corn, U.S. No. 2 yellow, f.o.b. vessel, Gulf Ports		Corn, U.S. No. 3 yellow, c.i.f. U.K., nearest forward shipment		Corn, Argentine, c.i.f. U.K., nearest forward shipment	
	£/l.t.	\$/m.t.	£/l.t.	\$/m.t.	\$/bu.	\$/m.t.	£/l.t.	\$/m.t.	£/l.t.	\$/m.t.
<u>1970</u>										
November	35.96	84.96	30.06	71.01	1.55	60.92	30.73	72.60	33.00	77.95
December	35.56	84.00	30.34	71.66	1.64	64.37	31.85	75.23	32.95	77.83
<u>1971</u>										
January	35.38	83.56	30.75	72.63	1.68	66.24	32.33	76.36	33.00	77.95
February	35.21	83.17	30.75	72.63	1.67	65.65	32.03	75.78	32.24	76.15
March	35.00	82.67	28.75	68.38	1.64	64.76	31.25	73.84	31.04	73.32
April	32.52	76.83	29.31	69.23	1.60	63.15	30.21	71.36	29.50	69.68
May	32.58	76.95	29.25	69.09	1.59	62.69	29.88	70.57	29.12	68.80
June	32.72	77.29	29.25	69.09	1.67	65.75	31.03	73.30	31.58	74.60
July	32.38	76.47	28.55	67.44	1.55	61.10	29.54	69.77	31.50	74.41
August	<u>2/31.39</u>	<u>2/75.24</u>	27.44	65.77	1.38	54.13	26.67	63.93	29.90	71.67
September	<u>2/31.62</u>	<u>2/76.87</u>	26.88	65.33	1.26	49.60	24.48	59.50	28.42	69.09
October	<u>2/31.40</u>	<u>2/76.98</u>	26.62	65.27	1.17	46.06	23.81	58.37	27.06	66.34
November	<u>2/31.10</u>	<u>2/76.33</u>	26.38	64.75	1.24	48.91	24.25	59.52	26.90	66.03

Continued--

Table 14.--Selected price series of international significance--Continued

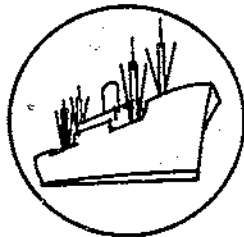
Year and month	Sorghum grain, c.i.f. U.K., nearest forward shipment ^{3/}		Rice, Thailand, White, 5% broken, f.o.b. Bangkok	Soybeans, U.S. No. 2, bulk, c.i.f. U.K., nearest forward shipment		Cotton, American Memphis Territory, strict middling, 1-1/16", c.i.f. Liverpool	
	£/l.t.	\$/m.t.	\$/m.t.	£/l.t.	\$/m.t.	c/lb.	\$/m.t.
1970							
November	29.62	69.98	141.60	56.00	132.29	30.83	679.57
December	28.17	66.53	138.00	54.46	128.63	30.62	675.16
1971							
January	29.76	70.30	139.20	54.70	129.35	30.95	682.32
February	29.28	69.15	125.70	54.84	129.53	31.40	692.24
March	27.04	63.99	115.20	54.09	127.77	32.02	705.91
April	26.24	61.98	111.60	52.12	123.11	30.67	676.15
May	26.16	61.80	123.04	53.12	125.49	33.54	739.37
June	27.65	65.30	127.20	55.19	130.54	33.48	737.99
July	27.40	64.72	129.00	57.30	135.35	34.60	762.79
August	26.31	63.05	131.52	55.53	133.12	35.71	787.32
September	25.35	61.63	139.89	53.91	131.06	35.25	777.12
October	24.01	58.86	138.82	53.98	132.34	36.06	794.98
November	24.90	61.12	135.76	53.53	131.39	36.44	803.36

^{1/} Buyer's price equals seller's price minus export payment, except for rounding errors.

^{2/} No. 1 Canadian Western Red Spring Wheat, 13½% protein and 14% protein since mid-September.

^{3/} U.S./Argentine sorghums transhipped from Continental European ports.

Source: Monthly Bulletin of Agricultural Economics and Statistics, FAO; The Public Ledger, London; Grain Market News, USDA, C&MS; Bangkok Board of Trade; and Cotton and General Economic Review, Liverpool.



Export Highlights

U.S. AGRICULTURAL EXPORTS, JULY-NOVEMBER 1971

U.S. agricultural exports totaled \$2.97 billion in July-November 1971, 5 percent below the like period a year earlier (table 15). Substantial value gains in exports of cotton, oilseeds and products, and butter were more than offset by sharp reductions in exports of tobacco and grains, especially feed grains, rice, and wheat, and smaller declines for fruits, vegetables, and alfalfa meal.

Longshoremen's strikes on both the East and West Coast are having a significant effect on the pattern of agricultural trade during the current fiscal year. West Coast ports closed down July 1 and were reopened by the Taft-Hartley injunction on October 8. In July-September, agricultural shipments leaving West Coast ports were off by over \$200 million. Since the injunction, shipments have expanded and now are only \$172 million behind the level of a year ago. Strikes at the Atlantic and some Gulf ports began on October 1 when labor contracts expired. Except for the Eastern Gulf ports, most of these ports remained closed until a court injunction was issued on November 29. However, temporary restraining orders by Federal courts reopened a few locations such as New Orleans, Mobile, Baltimore, and Philadelphia at various times during October and early November, and Great Lakes ports were never closed by labor disputes. In addition, the late shipping season of the Great Lakes helped move exports and diminished the effect of the strike during November and much of December.

The greatest impact of the strikes has been in exports of wheat, fruits, vegetables, and alfalfa meal from the West Coast ports and tobacco from the East Coast. Wheat exports through West Coast ports totaled 36 million bushels in July-November 1971, compared with 97 million a year earlier. All of this loss can be traced to the adverse effect of the strike. In addition, tobacco exports were 74 million pounds short of last year's 250 million pounds in July-November. Most of this lag was due to the strike, as shipments prior to the strike were ahead of a year earlier.

Stepped-up exports of other commodities, including grains and oilseeds, tempered strike losses, and there has been substantial farm export movement since the injunctions.

Exports of oilseeds and products rose to \$865 million, 9 percent above a year earlier. Higher prices for nearly all items of oilseeds and products accounted for a large part of the increase during July-November.

Exports of soybean oil cake and meal totaled 1.7 million short tons, slightly above a year earlier. Value rose from \$146 million to \$151 million this year. European countries continue to demand considerable quantities of protein meal.

Despite reduced supplies of soybeans in the United States and increased foreign production of fish meal, copra, palm and palm kernel oil, rapeseed, and sunflower oil, foreign demand continues to be strong for U.S. soybeans. Soybean exports of 172 million bushels were down slightly from the 176 million a year earlier. However, higher prices boosted value 7 percent to \$543 million.

Table 15.--U.S. agricultural exports: Value by commodity,
July-November 1970 and 1971

Commodity	July-November		Change
	1970	1971 <u>1/</u>	
	-- Million dollars --		Percent
Animals and animal products:			
Dairy products	62	76	+23
Fats, oils, and greases	102	104	+2
Hides and skins	63	69	+10
Meats and meat products	61	62	+2
Poultry products	27	24	-11
Other	36	36	---
Total animals and products	351	371	+6
Cotton, excluding linters	102	175	+72
Feeds and fodders, excluding protein meals:			
Corn byproducts	18	18	---
Alfalfa meal	15	6	-60
Other	35	27	-23
Total feeds and fodders, except oil cake and meal	68	51	-25
Fruits and preparations	157	153	-3
Grains and preparations:			
Feed grains, excluding products	517	391	-24
Rice	140	106	-24
Wheat and products	496	415	-16
Other	38	50	+32
Total grains and preparations	1,191	962	-19
Nuts and preparations	35	40	+14
Oilseeds and products:			
Cottonseed and soybean oils	94	116	+23
Soybeans	508	543	+7
Protein meal	155	161	+4
Other	40	45	+12
Total oilseeds and products	797	865	+9
Tobacco, unmanufactured	251	179	-29
Vegetables and preparations	78	73	-6
Other	99	101	+2
Total exports	3,129	2,970	-5

1/ Preliminary

U.S. exports of cottonseed and soybean oil totaled 771 million pounds in July-November 1971, compared with slightly over 700 million pounds for the same months in 1970. The increase occurred in cottonseed oil which totaled 150 million pounds, double the amount of a year earlier. Soybean oil exports were 621 million pounds, down about 10 million pounds.

U.S. exports of grains and preparations totaled \$962 million in July-November 1971, down almost one-fifth from a year earlier. The substantial increase in world grain production has reduced the foreign demand for U.S. grains. In addition, longshoremen's strikes on the West Coast and the Gulf Coast have hampered U.S. exports.

July-November exports of wheat and wheat products dropped to 245 million bushels from 310 million bushels in the same months in 1970. The reduction occurred in commercial shipments as well as shipments under specified Government programs. The world wheat crop this season is expected to be about 7 percent above a year earlier. Since the increases have occurred in both exporting and importing countries, competition is stronger for a smaller market.

Exports of U.S. feed grains and products were 2.5 million metric tons below the 9.6 million metric tons in July-November 1970. The decrease affected all major items, but hit grain sorghums most heavily. Corn shipments were 237 million bushels in July-November, compared with 254 million bushels a year earlier. Oat shipments were down sharply, totaling less than a million bushels in July-November 1971, compared with over 14 million for the same months in 1970, and grain sorghums fell 60 percent to 32 million bushels. Improved grain crops abroad and the strikes were instrumental in the reduced export level. Rice totaled 13.3 million 100-pound bags in July-November 1971, down about one-fourth because of larger world rice production and the longshoremen's strikes.

U.S. cotton exports in July-November 1971 totaled 1.2 million bales, up from 791,000 bales a year earlier. Higher prices pushed value even further to \$175 million from \$102 million in 1970. Although world demand for cotton is strong this fiscal year, limited domestic supplies prevent U.S. exports from reaching full potential in major foreign markets. Top markets for U.S. cotton in July-November 1971 were Korea, Japan, India, Canada, the Philippines, Taiwan, and Indonesia.

Exports of animals and animal products during the period totaled \$371 million, \$20 million higher than a year earlier. Most of this increase was for dairy products. U.S. exports of butter soared to \$21 million from \$103,000 a year earlier. Due to increased demand for butter in the United Kingdom and exhausted export supplies elsewhere, the United Kingdom has been purchasing large quantities of our butter. Over 130 million pounds have been committed for shipment to the United Kingdom during 1971/72. Shipments of nonfat dry milk declined slightly this year to \$44 million from \$52 million a year earlier, and other dairy products, except dry whole milk, also showed declines.

Exports of animal fats and oils totaled \$104 million, only slightly above a year earlier. A substantial increase in exports of inedible tallow was offset by a reduction in shipments of lard to the United Kingdom.

U.S. exports of meats and meat products totaled \$62 million, \$1 million larger than a year earlier. Shipments of beef and veal increased nearly \$4.4 million, but shipments of variety meats and pork dropped.

U.S. exports of fruits and preparations totaled \$153 million in July-November 1971, 3 percent below a year earlier. Declines occurred in shipments of canned fruits, fruit juices, and dried fruits. Exports of fresh fruits showed substantial gains, with grapes accounting for a large part of the increase. The West Coast strike severely hampered shipments of fruits, and smaller crops of peaches and other deciduous fruits have reduced supplies available for export while higher prices have reduced our competitiveness.

Exports of nuts and preparations totaled \$40 million in July-November, \$5 million larger than a year earlier. Shipments of almonds after October accounted for the major portion of the increase. Prior to October, exports of nuts and preparations were sharply below a year earlier. Exports of vegetables and preparations were about \$5 million below last year's \$78 million, mainly due to reduced shipments of dried beans and peas. Shipments of fresh vegetables, including lettuce and tomatoes, increased but canned vegetables were down. The longshoremen's strike contributed to much of the lowering of shipments of fruits and vegetables.

U.S. Agricultural Exports to the EC, July-November 1971

U.S. agricultural exports to the European Community (EC) in July-November 1971 advanced to \$745 million from \$712 million in 1970 (table 16). All of the increase was accounted for by nonvariable-levy commodities, which rose 11 percent to \$536 million. Exports of variable-levy products declined 9 percent to \$209 million. Most of the decrease was in wheat, which fell to \$28 million from \$42 million in 1970. Record EC grain production reduced its import requirements from third countries, including the United States. Exports of feed grains, \$166 million, were down only slightly in value because of lower prices. Considerable quantities of feed grains moved to the EC prior to the strikes. Heavy movement continued in November from Lakes ports and Western Gulf Coast ports, which were not closed down by the strike. Rice exports of \$6.3 million were only slightly above the level in 1970, when several Latin American countries exported large volumes of rice to the EC at relatively low prices, sharply reducing our own exports.

Exports of beef and veal, pork, lard, and dairy products gained slightly, while exports of poultry products were off considerably. Turkey exports to the EC were down sharply because of higher levies applied to U.S. turkeys.

Most of the increase in the nonvariable-levy group occurred in soybeans and soybean meal. Demand for these items continues to gain as EC livestock production expands and as the EC increases production efficiency. Increasing efficiency requires the feeding of high-protein mixed feeds. High grain prices in the EC also encouraged the feeding of more economically priced soybean meal. Exports of cottonseed oil rose to over \$6 million in 1971 from only \$380,000 in 1970. World production of vegetable oil is up from 1970/71, but vegetable oil continues to be in tight supply. Europeans prefer cottonseed oil when it is available.

U.S. tobacco exports to the EC totaled \$61 million in July-November, slightly ahead of a year earlier. West Germany was the top market, although it reduced its takings to 38 million pounds from 45 million pounds a year earlier. Demand for U.S. tobacco has gained with growing output of filter tips in the EC. Italy has also increased its purchases in recent years.

Fruit and vegetable exports declined because of the West Coast strike and because of lower U.S. production and higher prices for some products. Only exports of lemons and limes showed sizable advances during July-November. Exports of nuts advanced to \$15 million from \$12 million in 1970. Larger U.S. production of almonds and smaller European production put the United States in a position to ship more during July-November. Other nonvariable-levy items showed relatively little change from the levels of a year ago.

Table 16.--U.S. exports to the EC: Value by commodity,
November and July-November 1970 and 1971

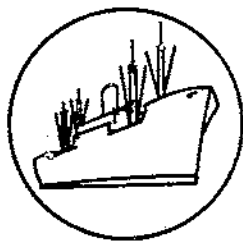
Commodity	November		July-November	
	1970	1971	1970	1971
-- 1,000 dollars --				
Variable-levy commodities: 1/				
Feed grains	35,140	33,722	169,350	165,699
Corn	24,776	31,199	140,666	159,286
Grain sorghums	4,478	2,523	16,855	6,251
Barley	1,465	0	2,798	162
Oats	4,421	0	9,031	0
Rice	998	1,229	6,245	6,287
Rye grain	0	0	0	272
Wheat grain	13,223	6,079	41,906	28,464
Wheat flour	118	58	442	468
Beef and veal, excl. variety meats ...	37	232	228	379
Pork, excl. variety meats	9	15	60	118
Lard 2/	34	45	380	129
Dairy products	12	57	62	217
Poultry and eggs	1,061	892	6,627	4,894
Live poultry	121	28	942	632
Broilers and fryers	6	180	154	436
Stewing chickens	0	0	0	2
Turkeys	893	580	5,164	3,265
Other fresh poultry	0	3	0	4
Eggs	41	101	367	555
Other	1,320	358	3,521	2,045
Total variable-levy items	51,952	42,687	228,821	208,972
Nonvariable-levy commodities:				
Canned poultry 3/	0	0	8	32
Cotton, excl. linters	2,182	3,741	6,489	19,513
Fruits and preparations	3,135	5,730	30,571	23,415
Fresh fruits	439	1,010	9,470	10,109
Citrus	393	928	9,277	9,873
Oranges and tangerines	0	136	4,505	3,529
Lemons and limes	265	666	3,477	5,504
Grapefruits	128	126	1,248	840
Other	0	0	47	0
Apples	0	0	0	0
Grapes	4	14	5	84
Other	42	68	188	152
Dried fruits	575	1,767	5,594	4,079
Raisins	142	419	824	956
Prunes	317	1,199	3,389	2,645
Other	116	149	1,381	478
Fruit juices	583	443	3,582	2,733
Orange	355	152	2,321	1,659
Grapefruit	128	126	470	474
Other	100	165	791	600
Canned fruits 4/	1,466	2,496	11,653	6,315
Peaches	678	1,460	5,265	2,238
Fruit cocktail	224	367	1,646	908
Pineapples	419	452	3,932	2,541
Other	145	217	810	628

Continued--

Table 16.--U.S. exports to the EC: Value by commodity,
November and July-November 1970 and 1971--Continued

Commodity	November		July-November	
	1970	1971	1970	1971
-- 1,000 dollars --				
Nonvariable-levy commodities--Con.:				
Other fruits	72	14	272	179
Vegetables and preparations	3,203	5,593	10,070	9,699
Pulse	2,169	2,629	5,669	4,527
Dried beans	1,344	1,283	3,036	2,525
Dried peas	825	1,346	2,633	2,002
Fresh vegetables	95	47	172	101
Canned vegetables	97	87	489	261
Asparagus	1	12	121	17
Other	96	75	368	244
Hops	207	2,006	581	2,402
Other vegetables and preparations ..	635	824	3,159	2,408
Hides and skins	2,573	1,957	11,281	9,778
Cattle hides	1,225	1,136	6,050	5,435
Calf and kip skins	87	141	325	590
Other	1,061	680	4,906	3,753
Oilseeds and products	67,590	94,083	271,919	321,869
Oil cake and meal	27,293	20,883	102,355	109,000
Soybean	26,261	19,562	96,899	103,053
Other	1,032	1,321	5,456	5,947
Oilseeds	38,247	67,525	163,911	196,311
Soybeans	37,183	67,144	158,506	194,435
Flaxseed	0	0	3,133	20
Other	1,064	381	2,272	1,856
Vegetable oils	2,050	5,675	5,653	16,558
Cottonseed	0	2,410	380	6,065
Soybean	0	4	96	41
Linseed	927	3	1,545	134
Other	1,123	3,258	3,632	10,318
Tallow ^{3/}	3,826	3,200	15,509	13,486
Tobacco, unmanufactured	12,618	697	59,936	60,938
Variety meats, fresh or frozen ^{3/} ..	5,454	2,815	19,021	18,650
Nuts and preparations	1,712	6,823	12,141	15,371
Corn byproducts, feed ^{5/}	3,603	3,595	17,271	18,256
Food for relief and charity	7	0	215	11
Other	8,406	6,519	28,821	24,518
Total nonvariable-levy items ..	114,109	134,753	483,252	535,536
Total EC	166,061	177,440	712,073	744,508

^{1/} Grains, poultry, and pork were subject to variable levies beginning on July 30, 1962; rice, on Sept. 1, 1964; and beef and dairy products, on Nov. 1, 1964. ^{2/} Lard for food is a variable-levy commodity, while lard for industrial use is bound in the General Agreement on Tariffs and Trade (GATT) at 3 percent ad valorem. U.S. lard is for food use. ^{3/} Although canned poultry, tallow, and variety meats are subject to variable levies, these cannot exceed the amount of import duties bound in GATT. ^{4/} Variable levy on sugar-added content. ^{5/} Mainly corn gluten feed and meal, which are nonvariable-levy commodities; but may contain small quantities of other corn products, subject to variable levies (see "Export Highlights, March 1970").



Import Highlights

U.S. AGRICULTURAL IMPORTS, JULY-NOVEMBER 1971

The value of U.S. agricultural imports during July-November totaled \$2.3 billion, 1 percent below corresponding months of 1970. Competitive or partly competitive (supplementary) agricultural products remained level at \$1.45 billion.

Prepared beef entries, including canned, cooked, and brined, rose 17 percent in value to \$62 million. Chilled or frozen beef imports were 5 percent higher at \$270 million, while volume was 2 percent less at 499 million pounds.

Cane sugar import volume gained 3 percent to 2.3 million short tons, but higher prices pushed value up 7 percent to \$335 million.

Unusually large tobacco withdrawals from bonded warehouses in September caused a sharp increase in imports for consumption during July-November. The July-November 1971 volume totaled 125 million pounds valued at \$73 million, compared with 102 million pounds and \$61 million in the same months a year ago. September entries amounted to 51 million pounds (\$30.3 million); the average tends to be about 20 million pounds and \$11 million monthly. An exemption from the 10 percent import surcharge effective on August 15 allowed goods in bonded warehouses before that date to be withdrawn by the end of September at normal duty rates. A Customs ruling in late September extended that exemption to importers filing withdrawal certificates by the end of the month, but many had withdrawn their tobacco before the ruling was made.

Wine imports in July-November totaled 18 million gallons (\$81.6 million) compared with 13 million gallons (\$63.6 million) in similar months of 1970. September wine imports were a record 51 million gallons (\$30.3 million) as importers stepped up purchases in anticipation of strikes at East Coast and Gulf ports.

Reductions in imports of cattle, pork, eggs, apparel wool, hides, most fruits, and copra offset import gains of other supplementary products.

Noncompetitive (complementary) agricultural imports declined 3 percent to \$842 million, mostly due to smaller purchases of bananas and cocoa. Coffee volume and tea, rubber, pepper, and carpet wool import values increased.

U.S. agricultural imports in November totaled \$298 million, compared with \$302 million during October and \$443 million in November 1970. August and September imports expanded to record levels of \$555 million and \$651 million, respectively, in anticipation of longshoremen's strikes. Strikes at Atlantic and Gulf ports depressed imports in October and November. Entries through West Coast ports resumed on October 9 after a 100-day shutdown. Ports on both coasts were opened by court injunctions for 80 day periods. Atlantic and Gulf longshoremen, under injunction, returned to work on November 29.

Table 17.--U.S. agricultural imports: Value by commodity,
July-November 1970 and 1971

Commodity or commodity group	July-November		Change
	1970	1971	
	-- Million dollars --		Percent
Supplementary			
Animals and animal products:			
Cattle and calves	39	37	-5
Dairy products and eggs	56	49	-12
Hides and skins, including furskins	37	28	-24
Meats and meat products, excluding poultry:			
Beef and veal	309	333	+8
Pork	108	95	-12
Other meats and products	22	18	-18
Sausage casings	12	10	-17
Wool, apparel	16	10	-37
Other animals and animal products	41	31	-24
Total animals and products	640	611	-5
Cotton, raw, excluding linters	2	2	0
Feeds and fodders, excluding oil cake	13	13	0
Fruits and preparations	51	48	-6
Grains and preparations	33	32	-3
Nuts and preparations, edible	49	47	-4
Oilseeds, oilnuts, and products:			
Coconut oil	26	29	+12
Copra	23	9	-61
Olive oil	8	8	0
Other oilseeds and products	26	28	+8
Seeds and nursery stock, excluding oilseeds	20	17	-15
Sugar and molasses:			
Sugar, cane	312	335	+7
Molasses, inedible	16	16	0
Tobacco, unmanufactured	61	73	+20
Vegetables and preparations	63	64	+2
Wines and malt beverages:			
Wines	64	82	+28
Malt beverages	15	15	0
Other supplementary vegetable products	27	26	-4
Total supplementary products	1,449	1,455	0
Complementary			
Bananas, fresh	79	63	-20
Cocoa and chocolate:			
Cocoa beans	70	54	-23
Cocoa butter	8	6	-25
Cocoa and chocolate prepared	26	20	-23
Coffee:			
Coffee, green or crude	477	474	-1
Coffee, soluble	23	22	-4
Drugs, crude	9	11	+22
Essential oils	14	13	-7
Fibers, unmanufactured, excluding cotton and jute	8	8	0
Rubber, crude:			
Rubber, crude, dry form	73	77	+5
Rubber, latex	10	11	+10
Silk, raw	2	1	-50
Spices	21	22	+5
Tea, crude	20	30	+50
Wool, carpet	13	16	+23
Other complementary products	16	14	-12
Total complementary products	869	842	-3
Total agricultural imports	2,318	2,297	-1

TABLE 18.--U.S. AGRICULTURAL EXPORTS: QUANTITY AND VALUE BY COMMODITY

COMMODITY	UNIT	JULY-NOVEMBER				NOVEMBER			
		QUANTITY		VALUE		QUANTITY		VALUE	
		1970 THOU.	1971 1/ THOU.	1970 1,000 DOL.	1971 1/ DOL.	1970 THOU.	1971 1/ THOU.	1970 1,000 DOL.	1971 1/ DOL.
ALL COMMODITIES	---	---	---	17,508,900	16,998,995	---	---	3,495,800	3,219,534
NONAGRICULTURAL COMMODITIES	---	---	---	14,379,672	14,028,720	---	---	2,770,035	2,590,342
AGRICULTURAL COMMODITIES	---	---	---	3,129,228	2,970,275	---	---	725,765	629,192
ANIMALS AND ANIMAL PRODUCTS	---	---	---	351,455	370,836	---	---	79,506	88,058
ANIMALS, LIVE	---	---	---	22,782	19,379	---	---	7,858	3,873
CATTLE	NO	23	15	8,513	6,959	15	4	4,576	1,994
POULTRY, LIVE:									
BABY CHICKS, EX BREEDING CHICKS	NO	6,037	5,890	1,288	1,338	1,333	699	314	152
BREEDING CHICKS	NO	5,432	6,556	5,893	6,373	994	1,085	1,261	1,085
OTHER	---	---	---	1,099	628	---	---	246	133
OTHER	---	---	---	5,990	4,081	---	---	1,462	510
DAIRY PRODUCTS	---	---	---	61,971	75,777	---	---	15,335	23,256
ANHYDROUS MILK FAT	LB	40	1,168	34	596	16	2	14	1
BUTTER	LB	218	41,690	103	21,317	24	18,507	20	9,507
CHEESE AND CURD	LB	2,886	2,305	2,165	1,806	583	437	442	328
MILK AND CREAM:									
CONDENSED OR EVAPORATED	LB	23,984	14,840	5,075	3,254	7,577	5,743	1,683	1,366
DRY, WHOLE MILK AND CREAM	LB	3,495	13,927	1,143	2,706	929	3,269	245	376
FRESH	GAL	625	567	901	830	127	125	215	164
NONFAT DRY	LB	196,607	155,456	51,528	44,493	46,892	38,907	12,611	11,439
OTHER	---	---	---	1,021	774	---	---	107	75
FATS, OILS, AND GREASES	LB	1,064,084	1,152,628	101,691	104,040	205,722	252,997	19,376	22,379
LARD AND OTHER RENDERED PIG FAT	LB	162,683	96,288	19,483	11,399	22,350	38,221	2,562	4,370
TALLOW:									
EDIBLE	LB	6,542	2,143	659	268	360	357	49	46
INEDIBLE	LB	806,948	981,996	72,063	84,401	166,171	195,358	14,942	16,117
OTHER	LB	87,912	72,201	9,486	7,972	16,841	19,061	1,822	1,847
MEAT AND MEAT PREPARATIONS	LB	163,433	160,993	61,024	62,175	42,187	33,866	15,612	14,232
BEEF AND VEAL, EXCEPT OFFALS	LB	11,581	15,673	9,720	14,091	2,756	4,610	2,263	4,018
PORK, EXCEPT OFFALS	LB	35,076	33,935	14,914	13,998	8,112	11,449	3,438	4,879
OFFALS, EDIBLE, VARIETY MEATS	LB	105,051	99,663	30,464	27,927	29,154	14,860	8,704	3,909
OTHER	LB	11,725	11,722	5,926	6,158	2,165	2,947	1,207	1,427
POULTRY PRODUCTS	---	---	---	26,549	23,678	---	---	4,907	3,983
EGGS, DRIED AND OTHERWISE PRESERVED	LB	290	448	340	486	43	14	45	16
EGGS IN THE SHELL, FOR HATCHING	DOZ	4,913	4,302	4,442	4,536	992	779	777	838
EGGS IN THE SHELL, OTHER	DOZ	442	573	185	211	73	283	28	107
POULTRY MEAT, FRESH, FROZEN:									
CHICKENS	LB	43,823	42,560	11,225	11,326	8,236	6,045	1,987	1,732
TURKEYS	LB	20,431	12,266	7,540	5,239	3,974	2,494	1,528	968
OTHER	LB	4,443	3,204	1,640	1,121	1,019	696	376	275
POULTRY, CANNED AND SPECIALTIES	LB	3,081	2,102	1,178	760	400	120	166	50

CONTINUED--

TABLE 18.--U.S. AGRICULTURAL EXPORTS: QUANTITY AND VALUE BY COMMODITY--CONTINUED

COMMODITY	UNIT	JULY-NOVEMBER				NOVEMBER			
		QUANTITY		VALUE		QUANTITY		VALUE	
		1970 THOU.	1971 1/ THOU.	1970 1,000 DOL.	1971 1/ 1,000 DOL.	1970 THOU.	1971 1/ THOU.	1970 1,000 DOL.	1971 1/ 1,000 DOL.
OTHER ANIMAL PRODUCTS	---	---	---	77,438	85,787	---	---	16,418	20,334
HAIR, ANIMAL, EX WOOL OR FINE HAIR	LB	662	426	399	207	176	65	102	34
HIDES AND SKINS, INCL FURSKINS	---	---	---	63,220	69,257	---	---	13,459	17,554
SAUSAGE CASINGS	LB	4,880	4,390	4,977	4,098	1,069	753	1,044	598
WOOL, UNMANUFACTURED, INC FINE HAIR	CLB	3,271	7,875	2,396	4,183	866	829	635	538
OTHER	---	---	---	6,446	8,041	---	---	1,178	1,610
VEGETABLE PRODUCTS	---	---	---	2,777,772	2,599,439	---	---	646,259	541,133
COTTON, UNMANUFACTURED	RBA	847	1,194	103,626	176,467	269	283	33,302	42,398
COTTON, RAW	RBA	791	1,154	101,872	175,208	251	272	32,747	42,035
LINTERS	RBA	57	40	1,755	1,259	18	11	555	363
FRUITS AND PREPARATIONS	---	---	---	156,651	153,321	---	---	23,452	32,659
CANNED	LB	178,009	114,347	26,958	19,008	25,830	42,718	3,917	6,562
CHERRIES	LB	1,086	1,001	387	357	299	261	126	128
FRUIT COCKTAIL	LB	40,525	27,593	7,106	5,210	6,346	11,873	1,107	2,188
PEACHES	LB	82,666	48,501	10,492	6,719	13,570	23,135	1,681	3,005
PEARS	LB	5,913	2,580	827	439	395	1,100	49	152
PINEAPPLES	LB	38,072	23,686	5,953	3,872	3,659	3,899	560	585
OTHER	LB	9,747	10,985	2,193	2,411	1,560	2,450	394	504
DRIED	LB	133,431	105,612	28,284	22,993	18,498	36,459	4,069	8,338
PRUNES	LB	42,496	31,740	9,619	7,297	5,854	12,421	1,337	3,057
GRAPES (RAISINS)	LB	74,863	60,370	13,925	11,160	10,410	20,053	2,063	3,836
OTHER	LB	16,071	13,502	4,740	4,536	2,235	3,985	669	1,445
FRESH	LB	799,942	872,277	78,620	88,699	113,807	136,311	11,123	13,566
APPLES	LB	33,572	37,297	3,677	3,959	11,194	11,181	1,276	998
BERRIES	LB	7,122	6,875	1,508	1,536	1,452	1,432	259	283
GRAPEFRUITS	LB	73,568	75,422	5,454	6,649	20,806	26,518	1,083	2,055
GRAPES	LB	181,768	234,603	21,371	27,769	23,773	26,473	3,004	3,162
LEMONS AND LINES	LB	121,670	137,747	13,110	14,805	19,446	23,362	2,083	2,659
DRANGES, TANGERINES, AND CLEMENTINE	LB	192,322	179,335	18,825	17,630	29,505	36,950	2,605	3,498
PEARS	LB	25,158	31,693	2,664	3,265	4,782	5,944	506	564
OTHER	LB	164,762	169,305	12,013	13,086	2,849	4,452	306	348
FRUIT JUICES	GAL	14,505	11,299	21,282	20,977	3,005	2,365	4,046	3,822
GRAPEFRUIT	GAL	1,978	1,590	2,885	2,557	408	188	559	336
ORANGE	GAL	7,890	6,091	13,252	13,914	1,741	816	2,686	2,157
OTHER	GAL	4,637	3,619	5,144	4,506	856	1,361	801	1,330
FROZEN FRUITS	LB	2,071	2,604	445	553	301	597	69	119
OTHER	---	---	---	1,062	1,091	---	---	228	250
NUTS AND PREPARATIONS	---	---	---	35,054	40,112	11,542	30,933	6,441	16,922
ALMONDS	LB	33,011	41,022	22,656	27,448	4,575	18,263	3,172	11,648
WALNUTS	LB	11,041	17,696	3,391	4,805	2,755	8,556	857	2,352
OTHER	LB	15,158	11,209	9,006	7,859	4,212	4,114	2,412	2,922

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TABLE 18.--U.S. AGRICULTURAL EXPORTS: QUANTITY AND VALUE BY COMMODITY--CONTINUED

COMMODITY	UNIT	JULY-NOVEMBER				NOVEMBER			
		QUANTITY		VALUE		QUANTITY		VALUE	
		1970 THOU.	1971 1/ THOU.	1970 1,000 DOL.	1971 1/ 1,000 DOL.	1970 THOU.	1971 1/ THOU.	1970 1,000 DOL.	1971 1/ 1,000 DOL.
GRAINS AND PREPARATIONS	---	---	---	1,190,910	961,645	---	---	253,803	189,509
FEED GRAINS AND PRODUCTS	MT	9,614	7,152	529,005	399,942	---	---	100,900	93,972
FEED GRAINS	MT	9,433	7,030	517,484	390,566	1,744	1,830	97,504	92,401
BARLEY	BU	33,022	8,658	24,274	11,126	1,681	1,805	6,697	2,079
CORN	BU	253,932	236,671	378,177	331,305	6,537	2,154	66,320	71,148
GRAIN SORGHUMS	BU	81,002	32,369	103,629	47,553	46,608	66,320	14,992	4,672
OATS	BU	14,214	512	11,403	582	10,727	2,847	105	4,668
MALT AND FLOUR, INC BARLEY MALT	LB	27,413	33,215	1,760	2,256	5,667	105	336	119
CORN GRITS AND HOMINY	LB	43,433	10,447	1,468	529	4,888	5,781	969	102
CORNMEAL	CWT	1,052	743	4,597	3,447	32,476	2,424	193	825
CORN STARCH	LB	19,540	20,136	2,273	2,204	288	193	1,363	825
OATMEAL AND GROATS	CWT	49	12	294	68	3,618	1,891	402	221
OATMEAL & OATS, ROLLED, ETC	LB	19,250	14,872	1,131	871	16	7	108	41
RICE, MILLED BASIS	LB	1,792,047	1,330,049	140,259	105,865	3,980	699	218	57
MILLED	LB	1,271,294	924,165	104,457	78,134	458,820	160,509	36,673	12,599
HUSKED, BROWN	LB	520,239	405,599	35,737	27,694	427,555	75,512	34,292	6,751
PADDY OR ROUGH	LB	513	285	66	37	31,236	84,882	2,377	5,833
RYE	BU	17	1,604	27	1,946	30	116	4	15
WHEAT AND PRODUCTS	BU	310,081	244,756	496,442	415,480	3	0	3	U
WHEAT	BU	283,633	222,517	452,018	373,117	66,587	43,997	109,785	73,114
WHEAT FLOUR	CWT	8,906	7,714	32,995	31,747	60,262	40,047	98,884	65,269
OTHER WHEAT PRODUCTS	BU	6,143	4,651	11,429	10,616	1,984	4,182	7,481	4,932
BAKERY PRODUCTS	LB	7,159	7,683	2,705	2,891	1,802	1,256	3,419	2,914
INFANTS AND DIETETIC FOODS	LB	35,131	79,713	7,488	13,064	1,394	1,498	516	580
BLENDED FOOD PRODUCTS	LB	129,629	204,800	10,394	17,877	8,124	5,764	1,525	1,375
OTHER	---	---	---	4,591	4,579	40,322	80,992	3,353	7,144
FEEDS AND FODDERS, EX OIL CAKE & MEAL	---	---	---	67,520	50,953	---	---	13,656	11,011
CORN BYPRODUCTS, FEED	STN	326	327	17,962	18,407	63	65	3,648	3,641
ALFALFA MEAL, DEHYDRATED	STN	176	68	9,400	3,625	29	22	1,562	1,096
ALFALFA MEAL, SUN-CURED	STN	120	59	5,951	2,747	25	31	1,149	1,391
POULTRY FEEDS, PREPARED	STN	62	49	8,143	7,268	13	7	1,757	966
OTHER	---	---	---	26,064	18,906	---	---	5,541	3,919
OILSEEDS AND PRODUCTS	---	---	---	796,566	864,946	---	---	194,617	200,228
OIL CAKE AND MEAL	STN	1,792	1,810	154,731	160,451	451	333	39,225	28,458
SOYBEAN OIL CAKE AND MEAL	STN	1,694	1,702	146,440	150,933	434	301	37,750	25,979
OTHER	STN	98	108	8,291	9,518	16	32	1,475	2,479
OILSEEDS	---	---	---	530,764	561,450	---	---	140,459	153,116
FLAXSEED	BU	2,832	6	7,431	24	185	1	513	4
SOYBEANS	BU	176,147	171,834	507,706	542,950	45,333	47,354	135,846	146,407
SAFFLOWER SEED	LB	115,917	77,354	4,981	4,235	28,378	36,147	1,094	2,122
OTHER	---	---	---	10,646	14,241	---	---	3,007	4,583
VEG OILS AND WAXES	LB	805,550	932,051	111,071	143,045	105,198	120,413	14,933	18,654
COTTONSEED OIL	LB	75,622	149,795	11,001	24,145	19,319	36,304	2,721	5,517
SOYBEAN OIL	LB	631,237	621,302	82,726	92,286	57,981	46,794	7,804	6,888
OTHER	LB	98,691	160,955	17,343	26,614	27,899	37,316	4,408	6,250

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TABLE 18.--U.S. AGRICULTURAL EXPORTS: QUANTITY AND VALUE BY COMMODITY--CONTINUED

COMMODITY	UNIT	JULY-NOVEMBER				NOVEMBER			
		QUANTITY		VALUE		QUANTITY		VALUE	
		1970 THOU.	1971 1/ THOU.	1970 1,000 DOL.	1971 1/ 1,000 DOL.	1970 THOU.	1971 1/ THOU.	1970 1,000 DOL.	1971 1/ 1,000 DOL.
TOBACCO, UNMANUFACTURED	LB	249,954	176,178	251,341	179,095	75,818	3,255	78,499	2,728
BURLEY	LB	16,352	12,755	17,441	14,164	5,149	0	5,527	0
CIGAR WRAPPER	LB	595	1,334	2,762	8,152	216	47	1,258	133
DARK-FIRED KENTUCKY AND TENNESSEE	LB	9,115	10,045	5,992	6,962	2,527	137	1,771	91
FLUE-CURED	LB	177,267	108,173	199,326	119,838	53,421	993	63,863	1,021
MARYLAND	LB	5,171	5,356	4,682	5,461	600	0	559	0
OTHER	LB	41,454	38,514	21,137	24,518	13,907	2,078	5,521	1,483
VEGETABLE AND PREPARATIONS	---	---	---	77,954	72,576	---	---	18,934	25,068
CANNED	LB	47,759	37,011	9,412	7,070	8,810	11,045	1,784	1,939
ASPARGUS	LB	2,921	1,448	1,035	538	244	501	91	164
CORN	LB	5,639	5,997	1,019	1,112	1,267	1,895	229	322
SOUPS	LB	8,304	6,751	1,876	1,557	2,342	1,915	517	400
TOMATOES, TOMATO SAUCE AND PUREE	LB	13,518	11,071	2,303	1,731	2,021	3,216	354	502
OTHER	LB	17,376	11,745	3,179	2,132	2,937	3,518	593	551
PULSES	LB	320,628	242,082	25,293	20,040	84,514	101,476	7,086	7,410
DRIED BEANS	LB	154,714	121,217	14,547	12,562	37,641	29,314	3,852	3,199
DRIED PEAS, INC CORN AND CHICK	LB	127,966	93,053	7,065	4,695	33,715	56,697	1,940	2,598
DRIED LENTILS	LB	37,948	27,812	3,682	2,783	13,157	15,466	1,294	1,612
FRESH	LB	328,620	348,050	18,903	21,840	63,751	73,212	4,128	6,577
LETTUCE	LB	60,492	74,213	3,320	4,859	25,813	32,036	1,274	2,354
ONIONS	LB	35,495	38,670	1,743	1,785	10,276	6,199	444	322
POTATOES, EXCEPT SWEET POTATOES	LB	125,712	119,073	4,174	3,198	4,565	5,344	172	173
TOMATOES	LB	53,776	52,884	5,044	6,202	9,332	8,756	1,119	1,481
OTHER	LB	53,146	63,209	4,620	5,796	13,765	20,876	1,119	2,247
FROZEN VEGETABLES	LB	7,569	7,875	1,374	1,406	1,073	1,894	196	322
HOPS	LB	3,945	6,095	3,184	5,406	2,299	4,838	1,721	4,234
SOUPS AND VEGETABLES, DEHYDRATED	LB	14,930	12,362	6,316	5,163	2,561	4,370	1,091	1,869
TOMATO JUICE, CANNED	GAL	667	358	748	398	86	130	114	155
VEGETABLE SEASONINGS	LB	22,457	17,904	5,672	5,077	4,797	3,591	1,231	983
OTHER	---	---	---	7,052	6,176	---	---	1,582	1,579
OTHER VEGETABLE PRODUCTS	---	---	---	98,150	100,325	---	---	23,556	20,611
COFFEE	LB	7,290	8,678	7,829	9,525	1,497	1,807	1,649	2,335
DRUGS, HERBS, ROOTS, ETC	LB	4,798	4,018	4,266	4,577	824	527	1,153	1,386
ESSENTIAL OILS AND RESINOIDS	LB	4,958	4,923	12,398	13,879	1,023	624	2,384	2,135
FLAVORING SIRUPS, SUGARS, EXTRACTS	---	---	---	18,744	20,688	---	---	1,866	2,346
HONEY	LB	3,225	2,786	734	746	616	662	137	201
NURSERY STOCK	---	---	---	3,209	3,348	---	---	710	836
SEEDS, EXCEPT OILSEEDS	LB	72,912	43,506	20,401	15,900	35,823	17,505	8,946	6,272
SPICES	LB	3,661	2,841	2,164	2,013	570	454	441	400
OTHER	---	---	---	28,406	29,649	---	---	6,268	4,699

1/ PRELIMINARY

TABLE 19.--U.S. AGRICULTURAL IMPORTS: QUANTITY AND VALUE BY COMMODITY

COMMODITY	UNIT	JULY-NOVEMBER				NOVEMBER			
		QUANTITY		VALUE		QUANTITY		VALUE	
		1970 THOU.	1971 1/ THOU.	1970 1,000	1971 1/ DOL.	1970 THOU.	1971 1/ THOU.	1970 1,000	1971 1/ DOL.
ALL COMMODITIES	---	---	---	16,782,700	18,944,457	---	---	3,358,400	3,520,024
NONAGRICULTURAL COMMODITIES	---	---	---	14,465,023	16,647,641	---	---	2,915,503	3,221,725
AGRICULTURAL COMMODITIES	---	---	---	2,317,677	2,296,816	---	---	442,897	298,299
SUPPLEMENTARY	---	---	---	1,448,991	1,454,524	---	---	268,472	208,462
ANIMALS AND ANIMAL PRODUCTS	---	---	---	639,802	611,162	---	---	123,595	93,077
ANIMALS, LIVE	---	---	---	54,367	46,716	---	---	20,707	20,415
BABY CHICKS	NO	1,733	1,507	1,039	896	256	93	130	46
CATTLE, DUTIABLE	NO	274	244	34,015	33,171	149	143	16,691	18,164
CATTLE FOR BREEDING, FREE	NO	11	8	4,604	3,669	2	1	1,056	733
HORSES	NO	2	1	11,692	6,538	0	0	2,293	1,099
OTHER	---	---	---	3,018	2,442	---	---	538	372
DAIRY PRODUCTS	---	---	---	54,375	46,519	---	---	12,773	4,980
CHEESE	LB	67,286	56,519	35,773	32,166	18,033	5,300	9,430	3,001
BLUE MOLD, INCLUDING ROQUEFORT	LB	3,151	2,520	2,413	2,126	664	363	517	296
CHEDDAR	LB	3,021	4,729	1,382	2,425	1,534	789	594	403
COLBY	LB	582	216	187	85	194	0	64	0
EDAM AND GOUDA	LB	5,751	4,638	2,783	2,577	1,265	434	599	247
ROMANO, REGGIANO, PARMESANO	LB	1,936	3,298	1,789	2,833	251	627	259	352
PECORINO	LB	7,963	5,789	5,607	3,821	1,678	383	1,335	316
SWISS	LB	19,412	15,882	10,722	9,113	3,941	586	2,263	361
OTHER	LB	25,471	19,447	10,891	9,185	8,505	2,118	3,800	1,025
BUTTER	LB	239	233	147	145	58	22	38	12
CASEIN AND MIXTURES	LB	55,814	35,431	12,651	12,390	11,840	3,183	2,753	1,640
ICE CREAM	GAL	5,010	0	4,312	0	249	0	210	0
OTHER	---	---	---	1,492	1,819	---	---	342	327
HIDES AND SKINS, INCLUDING FUR SKINS	---	---	---	36,514	27,524	---	---	5,435	2,408
CALF AND KIP SKINS	LB	3,189	1,018	981	298	1,019	35	302	11
CATTLE HIDES	LB	8,401	5,356	1,188	785	1,709	296	244	47
GOAT AND KID SKINS	LB	605	809	443	666	160	47	103	34
SHEEP AND LAMB SKINS	LB	18,832	13,634	12,201	11,645	3,453	553	2,248	432
FUR SKINS	---	---	---	18,483	12,175	---	---	1,923	1,597
OTHER	---	---	---	3,217	1,955	---	---	614	287
MEATS AND MEAT PREPARATIONS	LB	796,173	756,093	439,283	445,773	134,124	102,022	75,381	60,915
BEEF AND VEAL	LB	603,366	581,358	309,127	332,698	95,699	72,440	48,209	40,258
CANNED	LB	55,225	47,017	24,535	30,647	7,763	6,433	3,495	4,065
FRESH OR FROZEN	LB	506,587	498,570	255,951	270,266	83,341	63,920	41,565	34,509
PREPARED OR PRESERVED	LB	41,554	35,770	28,641	31,785	4,595	2,086	3,149	1,684
MUTTON, GOAT, AND LAMB	LB	27,227	25,277	10,194	8,404	3,001	1,891	1,011	628
PORK	LB	140,046	133,012	108,072	95,024	29,616	24,932	23,269	18,305
FRESH OR FROZEN	LB	23,310	25,374	9,198	9,058	4,280	4,232	1,651	1,602
HAMS AND SHOULDERS, CND, COOKED, ETC	LB	101,039	96,220	88,418	78,309	22,302	17,738	19,496	14,689
OTHER	LB	15,697	11,418	10,456	7,656	3,036	2,961	2,122	2,014
OTHER	LB	25,534	16,446	11,891	9,647	5,806	2,759	2,892	1,724

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TABLE 19.--U.S. AGRICULTURAL IMPORTS: QUANTITY AND VALUE BY COMMODITY--CONTINUED

COMMODITY	UNIT	JULY-NOVEMBER				NOVEMBER			
		QUANTITY		VALUE		QUANTITY		VALUE	
		1970 THOU.	1971 1/ THOU.	1970 1,000 DOL.	1971 1/ 1,000 DOL.	1970 THOU.	1971 1/ THOU.	1970 1,000 DOL.	1971 1/ 1,000 DOL.
POULTRY PRODUCTS	---	---	---	2,628	1,950	---	---	426	353
EGGS, DRIED AND OTHERWISE PRESERVED	LB	968	514	561	323	247	244	143	160
EGGS IN THE SHELL	DOZ	3,983	1,381	1,521	1,164	256	157	105	126
POULTRY MEAT	LB	383	293	545	463	98	72	178	67
OTHER ANIMAL PRODUCTS	---	---	---	52,635	42,681	---	---	8,873	4,005
BEEWAX	LB	1,383	1,176	945	785	321	60	199	43
BONES, HOOFS, AND HORNS,	---	---	---	1,570	1,415	---	---	319	193
BRISTLES, CRUDE OR PREPARED	LB	1,047	839	2,633	3,184	340	147	510	777
FATS, OILS, AND GREASES	LB	7,718	5,561	684	795	2,081	493	163	55
FEATHERS AND DOWNS, CRUDE, SORTED	LB	1,609	1,599	3,223	3,118	189	77	421	167
GELATIN	---	---	---	4,993	3,926	---	---	806	230
HAIR, UNMANUFACTURED	LB	3,726	1,058	2,397	1,268	1,266	261	617	240
SAUSAGE CASINGS	---	---	---	11,935	10,291	---	---	2,246	1,198
OSSEIN	LB	2,985	4,455	864	844	611	138	177	50
RENNET	LB	291	316	774	744	49	86	195	181
WOOL, UNMANUFACTURED, EX FREE IN BOND	GLB	32,639	21,452	15,915	10,212	4,462	320	1,878	142
OTHER	---	---	---	6,703	6,099	---	---	1,342	729
VEGETABLE PRODUCTS	---	---	---	809,188	843,362	---	---	144,877	115,386
COTTON, UNMANUFACTURED	RBA	45	29	3,363	2,319	4	3	245	111
COTTON, RAW	RBA	12	9	2,042	1,538	1	0	99	1
LINTERS	RBA	33	20	1,321	781	3	3	146	111
FRUITS AND PREPARATIONS	---	---	---	51,180	47,783	---	---	11,085	9,011
APPLES, FRESH	LB	17,782	21,501	1,544	1,485	4,035	6,821	493	608
APPLE AND PEAR JUICES	GAL	5,466	7,800	1,381	2,458	570	2,164	132	510
BLUEBERRIES	LB	11,593	6,641	3,139	1,513	872	348	287	87
STRAWBERRIES	LB	28,751	24,613	4,351	3,266	4,964	2,320	782	423
OTHER BERRIES	LB	5,008	13,914	1,074	2,431	1,370	3,790	236	588
CHERRIES	LB	7,397	5,782	2,292	1,783	504	23	164	22
DATES	LB	9,752	467	841	53	9,738	316	840	29
FIGS	LB	6,861	3,468	873	599	2,030	791	320	137
GRAPES	LB	19,382	7,093	1,913	541	1,964	521	267	46
MELONS	LB	4,617	2,399	255	92	1,844	284	109	24
ORANGES, MANDARIN, CANNED	LB	29,926	24,998	6,690	5,299	4,268	5,112	972	1,091
ORANGES, FRESH	LB	28,001	32,846	2,166	2,034	14,132	13,109	1,206	994
ORANGE JUICE, CONCENTRATED	GAL	1,246	14,371	363	4,929	1	3,362	0	1,179
PEARS, FRESH	LB	4,487	830	588	126	606	124	82	17
PEARS, PREP OR PRES	LB	4,503	8,203	543	933	2,954	178	344	21
PINEAPPLES, CND, PREP OR PRES	LB	117,140	76,272	14,048	9,412	25,537	14,886	3,086	1,766
PINEAPPLE JUICE	GAL	5,495	3,823	1,324	960	789	179	196	47
JELLIES AND JAMS	LB	4,279	4,990	1,178	1,396	1,236	935	326	263
OTHER	---	---	---	6,616	8,453	---	---	1,243	1,161

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TABLE 19.--U.S. AGRICULTURAL IMPORTS: QUANTITY AND VALUE BY COMMODITY--CONTINUED

COMMODITY	UNIT	JULY-NOVEMBER				NOVEMBER			
		QUANTITY		VALUE		QUANTITY		VALUE	
		1970 THOU.	1971 1/ THOU.	1970 1,000 DOL.	1971 1/ 1,000 DOL.	1970 THOU.	1971 1/ THOU.	1970 1,000 DOL.	1971 1/ 1,000 DOL.
NUTS AND PREPARATIONS	---	---	---	48,520	46,598	---	---	8,761	5,312
ALMONDS	LB	120	82	89	63	32	2	28	2
BRAZIL NUTS	LB	23,055	17,895	5,367	5,231	2,287	1,618	795	430
CASHEW NUTS	LB	45,801	43,704	28,143	26,650	7,067	4,176	4,408	2,635
CHESTNUTS	LB	8,672	4,309	1,799	1,360	6,121	4,016	1,228	1,265
COCONUT MEAT, FR, PREP, OR PRES	LB	52,418	43,173	6,884	5,554	9,824	5,597	1,228	700
FILBERTS	LB	2,235	1,672	1,459	985	652	163	439	95
PISTACHE NUTS	LB	5,726	8,633	3,461	5,675	476	6	307	7
HALNUTS	LB	48	18	22	7	5	0	2	0
OTHER	---	---	---	1,296	1,068	---	---	325	180
GRAINS AND PREPARATIONS	---	---	---	32,599	31,505	---	---	6,292	5,412
BARLEY	BU	5,648	4,067	6,923	4,779	365	1,359	436	1,515
BARLEY MALT	CWT	245	93	1,169	492	23	11	117	56
CORN	BU	757	584	1,052	984	135	15	235	31
OATS	BU	525	493	468	422	91	79	83	61
RICE	LB	29,482	69,688	1,395	3,346	7,776	14,866	383	734
RYE	BU	245	241	270	258	48	5	52	2
WHEAT	BU	1	96	0	177	0	0	0	0
WHEAT FLOUR	CWT	29	7	178	47	0	0	0	0
WHEAT GLUTEN	LB	9,181	8,956	1,857	2,110	2,304	1,377	467	324
BISCUITS, CAKES, WAFERS, ETC	LB	36,816	34,226	13,942	13,231	7,949	4,925	3,214	1,787
BREAD CRUMBS	LB	9,485	9,829	1,349	1,245	1,689	2,072	257	234
BREAD, YEAST-LEAVENED	LB	2,372	2,442	395	484	421	510	75	101
MACARONI, SPAGHETTI, ETC	LB	12,339	10,813	2,310	2,052	3,301	1,750	603	366
OTHER	---	---	---	1,291	1,879	---	---	372	202
OILBEARING MATERIALS AND PRODUCTS	---	---	---	82,754	73,574	---	---	12,746	14,063
OIL CAKE AND MEAL	STN	4	3	241	160	0	1	27	61
OILSEEDS AND OILNUTS:	---	---	---	27,975	13,669	---	---	4,681	4,154
COPIRA	LB	267,185	117,398	22,823	8,518	44,612	47,264	3,606	3,321
SESAME SEED	LB	13,282	13,746	2,279	2,558	2,245	2,116	383	393
OTHER	---	---	---	2,873	2,594	---	---	692	440
VEGETABLE OILS AND WAXES	---	---	---	54,538	59,745	---	---	8,037	9,848
CARNAUBA	LB	3,066	3,383	976	1,274	969	0	314	0
CASTOR OIL	LB	29,488	23,772	3,683	3,229	9,293	1,097	1,324	172
COCONUT OIL	LB	195,510	240,846	26,233	28,657	14,055	28,205	1,723	3,238
OLIVE OIL, EDIBLE	LB	25,375	23,621	8,122	7,869	5,663	1,989	1,805	709
PALM OIL	LB	54,533	96,631	6,100	10,413	4,325	37,635	472	4,184
PALM KERNEL OIL	LB	33,291	33,222	5,006	5,246	10,308	9,058	1,544	1,312
TUNG OIL	LB	8,862	6,968	1,647	746	1,896	771	336	83
OTHER	LB	13,470	9,228	2,770	2,310	2,138	853	520	151

CONTINUED--

TABLE 19.--U.S. AGRICULTURAL IMPORTS: QUANTITY AND VALUE BY COMMODITY--CONTINUED

COMMODITY	UNIT	JULY-NOVEMBER				NOVEMBER			
		QUANTITY		VALUE		QUANTITY		VALUE	
		1970 THOU.	1971 1/ THOU.	1970 1,000 DOL.	1971 1/ 1,000 DOL.	1970 THOU.	1971 1/ THOU.	1970 1,000 DOL.	1971 1/ 1,000 DOL.
SUGAR AND RELATED PRODUCTS	---	---	---	342,726	363,951	---	---	50,784	45,752
SUGAR	STN	2,237	2,333	312,058	335,134	324	282	44,586	40,760
MOLASSES, INEDIBLE	GAL	136,699	131,741	15,635	15,500	24,303	33,129	2,509	3,754
MAPLE SUGAR AND SIRUP	LB	5,484	3,079	2,476	1,743	976	705	491	426
CONFECTIONERY PRODUCTS	LB	35,718	29,876	10,789	9,631	7,609	2,345	2,857	678
HONEY	LB	4,270	3,905	546	660	618	578	103	89
OTHER	---	---	---	1,221	1,263	---	---	238	46
VEGETABLES AND PREPARATIONS	---	---	---	62,654	64,180	---	---	16,953	9,875
FRESH OR FROZEN:	---	---	---	---	---	---	---	---	---
BEANS	LB	259	404	35	56	105	17	13	4
CARROTS	LB	38,969	33,004	1,307	1,529	13,837	10,530	432	484
CUCUMBERS	LB	458	792	32	76	223	502	21	44
DASHEENS	LB	7,321	6,410	558	675	1,592	925	130	103
EGGPLANT	LB	61	379	7	29	61	371	7	23
GARLIC	LB	6,101	4,117	1,136	1,090	1,025	4,150	197	192
ONIONS	LB	7,216	9,643	647	1,047	2,709	214	127	288
PEAS	LB	456	720	160	226	52	214	25	72
PEPPERS	LB	3,549	2,880	424	397	1,001	982	164	134
POTATOES, WHITE OR IRISH	CWT	114	224	357	541	91	174	295	419
SQUASH	LB	129	117	10	14	5	33	0	4
TOMATOES	LB	17,759	20,996	1,869	2,577	7,536	8,287	683	979
TURNIPS OR RUTABAGAS	CWT	358	368	1,247	1,401	127	145	391	492
OTHER	---	---	---	2,210	2,669	---	---	503	688
PREPARED OR PRESERVED:	---	---	---	---	---	---	---	---	---
CASSAVA, FLOUR, STARCH, AND TAPIOCA	LB	72,620	53,937	2,587	2,333	11,088	3,183	385	130
MOPS	LB	2,181	122	2,147	102	1,911	69	1,900	59
MUSHROOMS, INCLUDING DRIED	LB	8,388	9,901	6,241	7,761	1,150	1,130	953	1,141
OLIVES, IN BRINE	GAL	6,482	6,734	15,011	17,706	1,560	603	3,592	1,740
ONIONS	LB	2,005	1,590	489	493	460	432	119	126
PEAS, EX DRIED	LB	2,789	3,256	453	745	708	124	96	26
PICKLED VEGETABLES	LB	14,961	17,977	2,126	2,281	3,905	1,994	531	317
TOMATOES	LB	57,750	35,696	5,133	3,242	19,278	1,129	1,693	105
TOMATO PASTE AND SAUCE	LB	40,525	29,195	5,847	3,911	11,960	1,152	1,809	152
OTHER	---	---	---	12,619	13,278	---	---	2,888	2,157
OTHER VEGETABLE PRODUCTS	---	---	---	185,393	213,452	---	---	38,012	25,849
BROOMCORN	STN	6	6	3,085	3,323	1	1	503	839
CUT FLOWERS	---	---	---	1,002	1,079	---	---	185	207
ESSENTIAL OR DISTILLED OILS	LB	597	715	1,537	1,564	112	145	445	52
FEEDS AND FODDERS, EX OIL CAKE & MEAL	---	---	---	12,817	13,224	---	---	2,407	2,743
FLAVORING EXTRACTS	---	---	---	1,336	1,246	---	---	152	112
JUTE AND JUTE BUTTS, UNMANUFACTURED	LTN	8	4	991	941	1	0	137	25
MALT LIQUORS	GAL	12,370	12,304	14,771	14,640	2,328	1,237	2,746	1,303
NURSERY AND GREENHOUSE STOCK	---	---	---	12,514	11,173	---	---	744	1,022
SEEDS, EXCEPT OILSEEDS	LB	25,892	15,268	7,064	5,501	8,231	2,653	1,756	1,163
SPICES	LB	7,638	4,223	1,812	1,352	3,427	1,322	762	366
TOBACCO, UNMANUFACTURED	LB	101,841	125,258	60,559	73,457	17,724	16,713	11,472	9,791
WINES	GAL	12,951	17,749	63,604	81,575	3,325	1,705	15,988	7,575
OTHER	---	---	---	4,300	4,376	---	---	715	651

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TABLE 12.--U.S. AGRICULTURAL IMPORTS: QUANTITY AND VALUE BY COMMODITY--CONTINUED

COMMODITY	UNIT	JULY-NOVEMBER				NOVEMBER			
		QUANTITY		VALUE		QUANTITY		VALUE	
		1970 THOU.	1971 1/ THOU.	1970 1,000 DOL.	1971 1/ 1,000 DOL.	1970 THOU.	1971 1/ THOU.	1970 1,000 DOL.	1971 1/ 1,000 DOL.
COMPLEMENTARY	---	---	---	868,687	842,292	---	---	174,425	89,836
BANANAS	LB	1,687,375	1,444,727	79,334	63,152	372,734	251,526	17,378	11,579
PLANTAINS	LB	40,535	30,557	1,814	1,304	7,149	4,642	314	211
COFFEE, GREEN	LB	1,035,205	1,204,036	477,277	473,626	211,224	115,731	95,760	44,558
COFFEE EXTRACTS, ESSENCES, CONCENTRATES	LB	16,988	16,213	23,199	21,687	4,090	802	5,569	787
COCOA BEANS	LB	246,083	226,737	70,071	53,773	32,429	24,421	9,778	5,819
COCOA BUTTER	LB	13,505	12,529	8,450	6,460	3,517	117	2,201	49
COCOA AND CHOCOLATE PREPARATIONS	LB	98,401	69,875	25,974	20,158	18,361	7,684	5,712	2,615
DRUGS, HERBS, ROOTS, ETC	LB	35,580	22,953	9,030	11,215	6,378	979	1,608	1,602
ESSENTIAL OR DISTILLED OILS	LB	4,615	3,568	13,755	12,977	934	230	2,764	1,350
FIBERS, UNMANUFACTURED	LTN	41	43	7,919	7,912	7	5	1,195	969
RUBBER, CRUDE, NATURAL:									
RUBBER, DRY FORM	LB	414,301	510,743	72,579	76,710	93,308	87,060	15,467	12,381
RUBBER, LATEX	LB	59,984	67,605	10,447	10,618	11,691	7,177	2,151	1,168
SILK, RAW	LB	258	130	2,101	1,033	51	23	420	174
SPICES:									
PEPPER, UNGROUND, BLACK	LB	17,032	24,010	7,518	10,355	5,932	1,742	2,730	796
VANILLA BEANS	LB	765	513	3,386	2,082	162	0	654	0
OTHER	LB	26,157	24,524	9,686	9,868	5,723	3,236	2,039	1,212
TEA	LB	50,903	73,177	19,879	30,465	10,409	3,828	4,124	1,833
WOOL, UNMANUFACTURED, FREE IN BOND	GLB	38,518	42,141	13,300	15,606	4,728	834	1,651	355
OTHER	---	---	---	12,968	13,292	---	---	2,910	2,378

1/ PRELIMINARY

Table 20.--U.S. agricultural exports and imports: Value by country
July-November 1970 and 1971

Country	Exports		Imports		Country	Exports		Imports	
	1970	1971	1970	1971		1970	1971	1970	1971
-- 1,000 dollars --					-- 1,000 dollars --				
World	3,091,493	2,970,275	2,279,402	2,296,702	Europe--Continued				
Major Trade Blocs:					Sweden	30,198	25,807	2,413	3,667
CACM	22,153	19,380	142,734	142,928	Norway	17,618	18,294	1,349	3,090
LAFTA	184,894	202,744	597,667	593,967	Finland	6,172	5,677	1,939	3,633
EC	708,232	744,508	182,791	176,578	Denmark	36,299	32,108	64,110	56,576
EFTA	339,682	278,150	112,583	117,575	United Kingdom	192,241	136,465	17,566	22,376
Greenland	1	0	0	2	Ireland	11,638	2,585	24,839	16,303
Canada	381,466	364,022	122,774	122,374	Netherlands	246,798	272,658	64,310	56,991
Miquelon and St. Pierre Islands	394	17	0	0	Belgium-Luxembourg	75,355	68,485	6,668	4,822
Mexico	54,208	46,492	120,038	124,746	France	72,718	73,916	46,266	50,652
Central America	31,884	31,960	161,370	157,430	West Germany	249,071	239,774	28,864	29,764
Guatemala	5,772	5,933	32,015	34,946	East Germany	3,452	3,651	0	27
British Honduras	1,118	1,518	920	1,803	Austria	4,952	5,437	3,126	2,705
El Salvador	4,540	2,780	15,398	20,790	Czechoslovakia	5,124	7,501	841	497
Honduras	3,519	4,074	33,846	35,693	Hungary	8,377	6,324	1,667	1,293
Nicaragua	2,642	2,838	17,191	15,467	Switzerland	34,501	33,262	12,115	10,894
Costa Rica	5,681	3,755	44,284	36,032	Estonia	0	0	0	0
Panama	8,672	11,062	17,716	12,584	Latvia	0	0	0	0
Canal Zone	0	0	0	115	Lithuania	0	0	0	0
Caribbean	65,558	71,292	64,845	56,575	Poland	11,999	19,576	19,892	20,457
Bermuda	3,677	3,706	2	6	U.S.S.R.	747	9,206	115	1,557
Bahamas	11,308	11,625	376	169	Azores	3	196	50	39
Cuba	0	0	28	44	Spain	40,362	58,452	32,529	42,187
Jamaica	15,543	17,893	4,889	4,937	Portugal	16,804	20,385	9,873	14,565
Haiti	3,446	3,564	4,201	5,504	Gibraltar	22	20	6	3
Dominican Republic	13,629	17,875	46,077	39,142	Malta-Gozo	554	882	0	0
Leeward-Windward Islands	2,537	2,122	825	128	Italy	64,291	89,675	36,683	34,348
Barbados	1,727	1,572	1,301	659	Yugoslavia	16,959	11,410	11,013	12,755
Trinidad-Tobago	7,526	7,210	3,653	2,054	Albania	0	0	59	98
Netherlands Antilles	5,493	6,318	104	9	Greece	12,839	9,326	15,489	13,781
French West Indies	672	1,407	3,389	3,923	Romania	14,244	5,948	415	628
South America	134,222	160,481	486,144	478,025	Bulgaria	2,572	0	544	453
Colombia	15,284	24,984	65,789	73,435	Turkey	9,885	16,531	29,655	34,487
Venezuela	43,050	39,806	9,077	4,753	Cyprus	2,593	1,382	152	246
Guyana	1,528	1,838	8,288	8,706	Asia	1,106,427	993,005	374,907	406,936
Surinam	1,941	2,352	227	97	Syrian Arab Republic	1,443	6,547	593	898
French Guiana	66	39	0	0	Lebanon	10,317	9,223	2,463	3,466
Ecuador	5,203	8,849	48,218	31,045	Iraq	423	4,949	1,242	541
Peru	10,993	24,001	44,248	39,252	Iran	15,813	26,417	8,079	10,211
Bolivia	2,938	4,778	1,493	1,465	Israel	42,510	45,478	2,043	2,114
Chile	18,074	7,540	1,885	785	Jordan	4,314	1,490	0	0
Brazil	31,135	39,197	248,749	259,097	Gaza Strip	40	3	1	0
Paraguay	902	2,188	5,737	5,839	Kuwait	1,090	2,009	0	0
Uruguay	930	685	2,708	1,244	Saudi Arabia	11,795	10,335	0	0
Argentina	2,178	4,224	49,725	52,307	Arabia Peninsula States, n.e.c.	1,722	630	187	273
Falkland Islands	0	0	0	0	Southern Yemen	320	52	95	84
Europe	1,189,285	1,175,648	432,640	438,963	Bahrain	648	414	0	0
Iceland	897	795	92	69	Afghanistan	521	4,809	100	951
					India	89,763	127,469	37,057	40,972
					Pakistan	25,003	49,351	1,917	1,678
					Nepal	40	11	569	210
					Ceylon	802	5,820	9,235	12,000
					Burma	416	320	30	0

Continued--

Table 20.--U.S. agricultural exports and imports: Value by country
July-November 1970 and 1971--Continued

Country	Exports		Imports		Country	Exports		Imports	
	1970	1971	1970	1971		1970	1971	1970	1971
					-- 1,000 dollars --				
Asia--Continued:					Africa--Continued:				
Thailand	11,654	21,103	10,063	10,017	Guinea	2,236	4,509	3,765	1,229
North Vietnam	0	0	0	0	Sierra Leone	1,628	1,886	1,598	1,069
South Vietnam	66,931	29,513	44	38	Ivory Coast	410	671	31,213	24,261
Laos	832	391	0	97	Ghana	3,493	2,928	28,050	16,762
Cambodia	25	2,307	36	0	The Gambia	118	404	19	0
Malaysia	6,177	5,279	45,949	54,597	Togo	479	517	34	172
Singapore	7,199	5,279	6,275	9,843	Nigeria	12,422	13,200	9,816	13,384
Indonesia	58,104	38,511	47,097	52,587	Central African Republic	17	22	0	0
Philippines	26,847	25,181	164,835	167,599	Gabon	73	75	0	0
Macao	45	42	0	63	Western Africa, n.e.c.	1,056	---	1,069	---
Southern-Southeastern Asia, n.e.c.	25	9	49	87	Mali 1/	---	622	---	39
China (Mainland)	0	0	0	2,926	Niger 1/	---	44	---	2/
Outer Mongolia	0	0	146	427	Chad 1/	---	39	---	6
North Korea	1	0	0	0	Upper Volta 1/	---	916	---	0
Korea, Republic of	94,630	86,466	1,094	2,333	Dahomey 1/	---	581	---	144
Hong Kong	24,577	20,664	1,396	1,332	Congo (Brazzaville) 1/	---	169	---	180
Republic of China	54,057	38,419	17,722	15,415	British West Africa	0	0	1	---
Japan	541,548	420,877	16,585	16,150	Madeira Islands	5	419	88	243
Mansel Islands, n.e.c.	6,795	3,637	5	25	Angola	3,525	2,224	28,596	34,677
Australia and Oceania	24,047	16,017	279,805	290,279	Western Portuguese Africa, n.e.c.	174	145	200	92
Australia	16,003	10,927	169,598	182,976	Liberia	4,186	4,006	13,070	10,774
New Guinea	116	479	8,329	7,419	Congo (Kinshasa)	1,746	3,525	6,768	13,516
New Zealand	4,564	2,871	95,508	92,520	Burundi and Rwanda	294	---	17,558	---
British Western Pacific Islands	500	---	6,357	---	Burundi 1/	---	297	---	7,246
British Pacific Islands 1/	---	23	---	9	Rwanda 1/	---	308	---	3,432
Pacific Islands, n.e.c. 1/	---	306	---	7,337	Somalia Republic	1,920	9	4	2
French Pacific Islands	1,393	744	8	15	Ethiopia	375	352	17,843	21,213
Trust Territory of Pacific Islands	1,471	667	5	3	Afars-Issas	119	166	0	0
Africa	104,001	111,341	236,879	221,372	Uganda	117	194	21,678	17,612
Morocco	19,082	20,029	1,241	537	Kenya	728	1,445	9,702	8,602
Algeria	7,886	4,469	91	28	Seychelles-Dependencies	37	37	146	300
Tunisia	9,398	5,163	275	634	Tanzania	1,351	2,716	10,428	5,515
Libya	1,682	1,578	0	0	Mauritius-Dependencies	1,353	1,396	203	2,931
UAR	9,606	16,896	285	820	Mozambique	66	101	5,742	6,233
Sudan	135	314	2,029	1,977	Malagasy Republic	532	---	8,842	---
Canary Islands	2,089	1,774	0	1	Malagasy Republic 1/	---	491	---	9,244
Spanish Africa, n.e.c., Equatorial	---	---	0	---	French Indian Ocean Areas 1/	---	25	---	578
Guinea	8	---	0	---	Republic of South Africa	11,275	11,692	6,574	8,112
Spanish Africa, n.e.c. 1/	---	1	---	0	Zambia	233	154	105	5
Equatorial Guinea 1/	---	0	---	345	Rhodesia	45	30	1	2/
Mauritania	12	407	3	164	Malawi	88	58	525	1,132
Federal Republic of Cameroon	461	1,144	9,301	7,047	Southern Africa, n.e.c.	2,621	---	3	---
Senegal	820	1,817	13	0	Botswana 1/	---	223	---	2
					Swaziland 1/	---	51	---	1,112
					Lesotho 1/	---	1,102	---	0

1/ Separately classified beginning Jan. 1, 1971.
2/ Less than \$500.

Table 21.--Quantity indexes: U.S. agricultural exports, fiscal years 1968-71, monthly and accumulated, July 1970 to date

Year and month	Animals and animal products	Cotton and linters	Tobacco, and unmanufactured	Grains and feeds	Vegetable oils and oilseeds	Fruits and vegetables	All agricultural commodities 1/
<u>Calendar year 1967 = 100</u>							
1967/68	96	101	100	104	99	91	101
1968/69	110	69	100	85	106	93	92
1969/70	101	75	101	97	143	109	106
1970/71	117	98	98	106	157	103	115
July-November 1970/71	109	51	103	114	151	109	114
July-November 1971/72	124	75	67	91	153	100	103
<u>Adjusted for seasonal variation 2/</u>							
<u>Monthly</u>							
<u>1970/71</u>							
July	105	74	86	119	149	122	114
August	99	36	56	104	167	112	109
September	109	30	69	108	190	89	110
October	109	66	107	136	143	81	128
November	106	71	84	103	57	96	102
December	144	59	79	111	154	100	112
January	132	116	102	112	175	104	123
February	122	118	84	104	168	95	115
March	128	149	133	92	163	111	117
April	118	157	108	90	163	113	110
May	103	104	112	104	147	96	112
June	125	121	97	88	159	114	111
<u>1971/72</u>							
July	103	79	86	90	204	90	106
August	111	69	78	83	169	79	102
September	145	108	112	135	186	75	138
October	115	77	6	68	101	86	80
November	127	81	2	79	62	120	89
December							
January							
February							
March							
April							
May							
June							
<u>Not adjusted for seasonal variation</u>							
<u>1970/71</u>							
July	98	63	74	114	123	116	106
August	103	27	62	103	131	107	98
September	104	28	102	103	138	110	103
October	113	56	119	131	185	118	132
November	125	79	160	120	180	96	129
December	137	113	137	114	207	96	133
January	116	138	84	108	157	91	117
February	116	144	67	100	147	85	110
March	134	176	110	104	162	104	123
April	118	145	90	92	153	101	109
May	112	102	95	100	148	100	109
June	127	100	80	84	159	118	105
<u>1971/72</u>							
July	96	67	74	87	168	85	98
August	115	52	87	82	133	75	92
September	139	100	166	128	135	93	129
October	119	65	7	65	131	125	83
November	149	90	3	52	196	120	113
December							
January							
February							
March							
April							
May							
June							

1/ Based on 359 classifications in 1971. 2/ The seasonal adjustment series has been revised to incorporate the Bureau of the Census Method X-11. This new method of adjusting for seasonal variations is a continuing system which takes into account changing seasonal patterns. For detailed explanation of the new adjustment procedures, see U.S. Department of Commerce, Bureau of the Census, The X-11 variant of the seasonal Method II seasonal adjustment program, Technical Paper No. 15. U.S. Government Printing Office, Washington, D.C., 1965.

Table 22.--Quantity indexes: U.S. agricultural imports, fiscal years 1968-71, monthly and accumulated, July 1970 to date

Year and month	Supplementary 1/					Complementary 1/			All agricultural commodities 2/
	Animals and animal products	Grains and feeds	Vegetables and oilseeds	Sugar, molasses, and syrups	Total supplementary	Cocoa, coffee, and tea	Rubber, and allied gums	Total complementary	
<u>Calendar year 1967 = 100</u>									
1967/68	108	92	97	102	105	104	107	104	105
1968/69	115	96	105	103	110	100	127	103	107
1969/70	121	131	104	107	116	101	131	104	111
1970/71	117	136	121	113	118	98	124	101	111
July-November 1970/71	120	135	100	113	114	91	113	95	106
July-November 1971/72	108	112	95	117	111	103	136	105	109
<u>Adjusted for seasonal variation 3/</u>									
Monthly 1970/71									
July	135	192	115	86	123	94	121	98	112
August	126	116	109	115	117	102	85	101	110
September	112	221	106	119	112	86	124	89	104
October	116	82	118	97	113	92	134	95	105
November	112	65	83	98	106	93	115	97	103
December	124	131	101	117	122	95	125	99	120
January	107	124	81	129	117	121	115	125	120
February	100	109	81	80	105	80	117	86	96
March	108	167	107	135	116	68	96	74	97
April	113	179	160	143	133	116	112	115	124
May	117	105	112	86	120	104	134	107	116
June	129	127	105	107	125	125	211	132	127
1971/72									
July	118	164	72	92	117	133	154	130	122
August	125	108	82	119	118	167	174	160	135
September	147	125	121	144	154	154	141	143	151
October	77	60	120	84	87	34	128	48	70
November	76	83	100	88	79	51	101	58	70
December									
January									
February									
March									
April									
May									
June									
<u>Not adjusted for seasonal variation</u>									
1970/71									
July	128	168	101	114	117	89	99	92	106
August	120	100	93	134	117	92	90	94	107
September	115	173	102	137	119	83	127	89	107
October	116	125	126	97	113	104	124	105	110
November	119	107	78	83	105	89	124	95	101
December	135	197	80	141	133	88	131	95	118
January	107	110	179	86	111	124	121	119	115
February	93	86	88	62	95	89	119	93	94
March	122	146	127	126	127	89	110	95	114
April	115	168	149	145	135	118	115	117	127
May	107	130	102	106	117	100	131	103	111
June	124	118	105	124	126	110	194	118	123
1971/72									
July	112	143	63	122	111	126	126	122	116
August	119	93	70	138	118	151	163	149	131
September	151	98	117	166	163	149	145	143	155
October	77	91	129	84	87	39	118	53	73
November	81	136	94	75	78	49	109	57	69
December									
January									
February									
March									
April									
May									
June									

1/ Supplementary agricultural imports consist of all imports similar to agricultural commodities produced commercially in the United States together with all other agricultural imports interchangeable to any significant extent with such United States commodities. Complementary agricultural imports include all others, about 98 percent of which consist of rubber, coffee, raw silk, cacao beans, wool for carpets, bananas, tea, and vegetable fibers. 2/ Based on 430 classifications in 1971. 3/ The seasonal adjustment series has been revised to incorporate the Bureau of Census Method X-11. The new method of adjusting for seasonal variations is a continuing system which takes into account changing seasonal patterns. For detailed explanation of the adjustment procedures, see U.S. Department of Commerce, Bureau of Census, The X-11 variant of the Seasonal Method II seasonal adjustment program, Technical Paper No. 15. U.S. Government Printing Office, Washington, D.C., 1965.

Explanatory Note

U.S. foreign agricultural trade statistics in this report include official U.S. data based on compilations of the Bureau of the Census. Agricultural commodities consist of (1) nonmarine food products and (2) other products of agriculture which have not passed through complex processes of manufacture such as raw hides and skins, fats and oils, and wine. Such manufactured products as textiles, leather, boots and shoes, cigarettes, naval stores, forestry products, and distilled alcoholic beverages are not considered agricultural.

The trade statistics exclude shipments between the 50 States and Puerto Rico, between the 50 States and the island possessions, between Puerto Rico and the island possessions, among the island possessions, and intransit through the United States from one foreign country to another when documented as such through U.S. Customs.

EXPORTS The export statistics also exclude shipments to the U.S. armed forces and diplomatic missions abroad for their own use and supplies for vessels and planes engaged in foreign trade. Data on shipments valued at less than \$251 are not compiled by commodity and are excluded from agricultural statistics but are reflected in nonagricultural and overall export totals in this report. The agricultural export statistics include shipments under P.L. 83-480 (Agricultural Trade Development and Assistance Act), and related laws; under P.L. 87-195 (Act for International Development); and involving Government payments to exporters. (USDA payments are excluded from the export value.) Separate statistics on Government program exports are compiled by USDA from data obtained from operating agencies.

The export value, the value at the port of exportation, is based on the selling price (or cost if not sold) and includes inland freight, insurance, and other charges to the port. The country of destination is the country of ultimate destination or where the commodities are to be consumed, further processed, or manufactured. When the shipper does not know the ultimate destination, the shipments are credited to the last country, as known to him at the time of shipment from the United States, to which the commodities are to be shipped in their present form. Except for Canada, export shipments valued at \$251-\$499 are included on the basis of sampling estimates; shipments to Canada valued at \$251-\$1,999 are sampled.

IMPORTS Imports for consumption are a combination of entries for immediate consumption and withdrawals from warehouses for consumption. Data on shipments valued at less than \$251 are estimated on the basis of a 1-percent sample and are not compiled by commodity. They are excluded from agricultural statistics but are reflected in nonagricultural and overall import totals in this report.

The import value, defined generally as the market value in the foreign country, excludes import duties, ocean freight, and marine insurance. The country of origin is defined as the country where the commodities were grown or processed. When the country of origin is not known, the imports are credited to the country of shipment.

Imports similar to agricultural commodities produced commercially in the United States and others that are interchangeable in use to any significant extent with such U.S. commodities are supplementary or partly competitive. All other commodities are complementary or noncompetitive.

Further explanatory material on foreign trade statistics and compilation procedures of the Bureau of the Census is contained in the publications of that agency.

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