



*The World's Largest Open Access Agricultural & Applied Economics Digital Library*

**This document is discoverable and free to researchers across the globe due to the work of AgEcon Search.**

**Help ensure our sustainability.**

Give to AgEcon Search

AgEcon Search  
<http://ageconsearch.umn.edu>  
[aesearch@umn.edu](mailto:aesearch@umn.edu)

*Papers downloaded from **AgEcon Search** may be used for non-commercial purposes and personal study only. No other use, including posting to another Internet site, is permitted without permission from the copyright owner (not AgEcon Search), or as allowed under the provisions of Fair Use, U.S. Copyright Act, Title 17 U.S.C.*

USDA/FATUS -

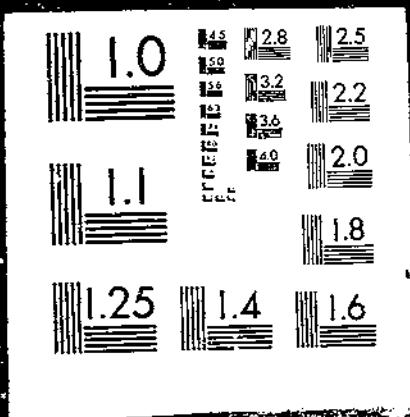
APR 72

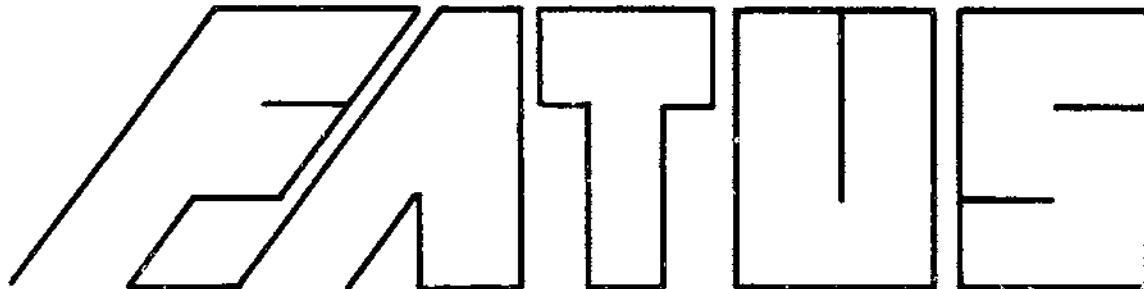
FATUS/FOREIGN AGRICULTURAL TRADE OF THE UNITED STATES, 1972 APRIL, Washington, DC:  
Economic Research Service.

(NAL Call No. A286.9/Aq8)

U.S.D.A.  
FAT U.S.-A.P.R.

72





FOREIGN AGRICULTURAL TRADE OF THE UNITED STATES  
APRIL 1972

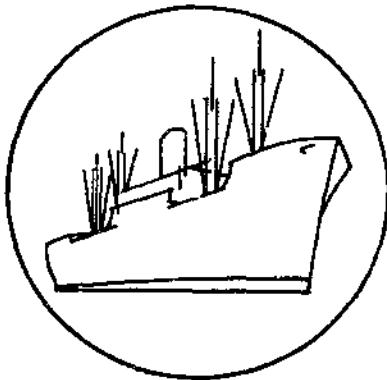
New Exchange Rates Apply to Agricultural Trade  
Agricultural Import Customs Duties Decline Further in 1971  
Commercial and Government Program  
Export Highlights, 1971  
Trade Statistics, July-February

ECONOMIC RESEARCH SERVICE • U.S. DEPARTMENT OF AGRICULTURE

## CONTENTS

	<u>Page</u>
<b>Special in this issue:</b>	
New Exchange Rates Apply to Agricultural Trade .....	5
Agricultural Import Customs Duties Decline Further in 1971 .....	11
Commercial and Government Program Export Highlights, 1971 .....	19
International Price Highlights .....	45
EC Council Raises Corn Price Above Commission Proposals .....	48
Export Highlights, July-February .....	51
Import Highlights, July-February .....	56
<b>U.S. agricultural trade data for February and July-February:</b>	
U.S. imports: Quantity and value by commodity .....	58
U.S. exports: Quantity and value by commodity .....	63
U.S. exports and imports: Value by country .....	67
<b>Quantity indexes, by commodity groups, July-February:</b>	
Exports .....	69
Imports .....	70
<b>Explanatory Note .....</b>	<b>71</b>

Statistics Branch  
Foreign Demand and Competition Division  
Economic Research Service



# FOREIGN AGRICULTURAL TRADE OF THE UNITED STATES

## Digest

New Exchange Rates Apply to Agricultural Trade (see p. 5). As a result of the Smithsonian Agreement of December 18, 1971, monetary actions were taken by 117 nations. Almost two-thirds of U.S. agricultural exports in 1970/71 went to 62 nations whose currency appreciated against the dollar. Other factors aside, this makes prices of U.S. exports more attractive. About a third of our exports went to 47 nations whose currency did not change in relationship to the dollar. Only 3.7 percent of our exports went to nations that depreciated against the dollar, which raises the foreign currency price of goods imported from the United States. Nearly 60 percent of U.S. agricultural imports came from nations that did not change the value of their currency relative to the dollar, and prices of agricultural imports, as a result of devaluation alone, increased only 1.3 percent on the average.

\* \* \* \* \*

Agricultural Import Customs Duties Decline Further in 1971 (see p. 11). Duties on U.S. agricultural imports averaged 5.1 percent during 1971, compared with 5.4 percent 2 years earlier and 5.8 percent in 1967. Reciprocal tariff reductions by the United States and other major importing countries contributed to the decline. Average U.S. duties were lower in 1971 despite the surcharge in effect during the last 4 months. Most agricultural imports were exempt from the surcharge. Ad valorem equivalent tariffs on dutiable agricultural imports averaged 8.8 percent, against 9.4 percent in 1969 and nearly 11 percent 5 years ago.

\* \* \* \* \*

Commercial and Government Program Export Highlights, 1971 (see p. 19). U.S. exports of farm products in calendar 1971 rose \$436 million to a record \$7.7 billion, with nearly all of the rise in commercial shipments. Exports of oilseeds and products advanced briskly to a high of \$2.2 billion from \$1.9 billion in 1970 and \$1.3 billion in 1969. Exports of cotton, butter, protein meal, and cottonseed and soybean oils all rose sharply in 1971. Feed grain, rice, wheat, and tobacco exports were somewhat lower.

Exports under P.L. 480 amounted to \$971 million (preliminary data), compared with \$1.02 billion a year earlier. Local currency sales fell sharply as long-term dollar credit shipments moved upward. Donations under Title II were about the same as in 1970. Barter sales rose to a record \$935 million and CCC credit sales were up considerably. Mutual Security (AID) shipments rose to \$86 million, the largest amount reported since 1961.

\* \* \* \* \*

Selected Price Series of International Significance (see p. 45). Feed grain prices, c.i.f. U.K. and c.i.f. Rotterdam, declined slightly in February, but U.S. export and farm prices for corn were steady. Similarly, Canadian wheat, c.i.f. U.K., was down while wheat export prices in Canada and the United States were unchanged. However, the price of U.S. wheat, c.i.f. U.K., was up 2.6 percent. Soybean and cotton prices, c.i.f. U.K., also were up.

EC Council Raises Corn Price Above Commission Proposals (see p. 48). The European Community (EC) Council adopted farm price increases for 1972/73 which in most instances differ from Commission proposals. The target price for corn will go up 5 percent, but the levy discount of 7.50 units of account a metric ton for seaborne feed grain imports to Italy will continue. Target and intervention prices for wheat and barley will increase 4 percent. The orientation price of calves will not be increased, but cattle will go up 4 percent as of April 1 and further incentives will be announced by September 15. The target price of milk will rise by 8 percent. The unit of account was left unchanged and compensatory import levies and export subsidies for extra-EC trade as well as intra-EC trade will continue.

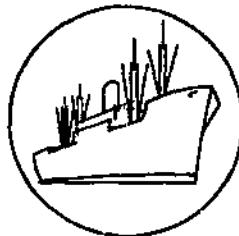
\* \* \* \* \*

U.S. Agricultural Exports Up 2 Percent in July-February 1971/72 (see p. 51). With a record \$715 million in February, agricultural exports in the first 8 months of 1971/72 rose 2 percent to \$5.3 billion, with all the value gain stemming from higher prices. Record tobacco exports during January and February accounted for most of the rise in total farm products. Export values also were higher for cotton, soybeans, protein meal, cottonseed oil, nuts, butter, and fresh fruits and vegetables. Partly offsetting was a 13-percent lower volume for grain in July-February despite a large rice volume in February.

\* \* \* \* \*

U.S. Agricultural Imports, July-February 1971/72 (see p. 56). During the first 8 months of 1971/72, U.S. imports of farm products rose 6 percent in value to \$4 billion. Supplementary items were 8 percent higher, due principally to cattle, beef, pork, sugar, cashew nuts, tobacco, and wine. A 4-percent gain for complementary products resulted mainly from additional coffee, tea, and rubber purchases. Sharp monthly fluctuations followed longshoremen's strikes on both coasts.

\* \* \* \* \*



## SPECIAL in this issue

### NEW EXCHANGE RATES APPLY TO AGRICULTURAL TRADE

by  
O. Halbert Goolsby 1/

In a meeting on December 18, 1971, the 10 leading economic powers of the non-communist world (the Group of Ten) decided upon new rates of exchange for their currencies. This meeting represented the first time in modern history that exchange rates for major trading nations have been established within the framework of a multinational conference. Upon the announcement of the new rates, all but a few of the other 110 members of the International Monetary Fund (IMF) announced their intentions regarding foreign exchange practices.

There were basically 3 decisions for all free world nations to make:

- 1) What was the new exchange rate to be?
- 2) Would a member avail itself of the wider margins devised by the Group of Ten? That is, would a country with a "fixed" exchange rate now permit the value of its currency to fluctuate in the foreign exchange market 2-1/4 percent above and below the established rate? Previously only 1 percent had been permitted by IMF rules.
- 3) What type of exchange rate or system was to exist? For example, was the new rate to be a par value, a central rate, or was the rate to be established as market forces dictated?

The actions of 117 members are shown in table 1.

One of the major objectives of the Group of Ten meeting was to devalue the dollar. Although the United States could unilaterally increase the dollar price of gold, the dollar would not necessarily be devalued. Other nations could nullify a U.S. devaluation simply by increasing to the same extent the price of gold in terms of their own currencies. Except for Canada, the foreign members of the Group of Ten decided to effectively let the dollar devalue. In subsequent weeks, 54 other nations decided to do likewise.

However, 47 nations found it necessary to devalue along with the dollar. Some devaluations were formal and others were accomplished by letting a currency float in exchange markets, as was done for the Canadian dollar. As a direct result of a

1/ Economist, Foreign Demand and Competition Division.

Table 1.--New exchange rates for free world currencies, percent change since May 1, 1971, permissible fluctuations, and type of exchange rate

Country	Currency unit per U.S. dollar	U.S. dollars per currency unit	Percent change in terms of U.S. dollars	Member using wider currency units	Type of margins
Algeria .....	4.54729	0.2199	8.57	-7.89	<u>1/</u> Unitary
Argentina .....	---	---	---	---	Floating
Australia .....	.82237	1.216	8.57	-7.89	Par
Austria .....	23.30	.04292	11.59	-10.39	Yes
Barbados .....	1.84211	.54286	8.57	-7.89	Yes CR
: Belgium .....	44.8159	.02231	11.57	-10.37	<u>2/</u> Par
Bolivia .....	11.875	.08421	0	0	CR
Botswana .....	.75	1.33333	-4.76	5.00	No Unitary
Brazil .....	---	---	---	---	<u>2/</u> Par
Burma .....	5.3487	.18696	-10.97	12.32	Floating CR
: Burundi .....	87.5	.01143	0	0	CR
Cameroon .....	255.785	.00391	8.57	-7.89	<u>1/</u> Trade
Canada .....	---	---	---	---	Floating
Central African Republic .....	255.785	.00391	8.57	-7.89	<u>1/</u> Trade
Ceylon .....	---	---	---	---	Multiple
: Chad .....	255.785	.00391	8.57	-7.89	<u>1/</u> Trade
Chile .....	---	---	---	---	Floating
China .....	40.00	.025	0	0	No Unitary
Colombia .....	---	---	---	---	Floating
Congo, People's Rep. of .....	255.785	.00391	8.57	-7.89	<u>1/</u> Trade
: Costa Rica .....	---	---	---	---	Multiple
Cyprus .....	.38377	2.60571	8.57	-7.89	Par
Dahomey .....	255.785	.0039	8.57	-7.89	<u>1/</u> Trade
Denmark .....	6.98	.14327	7.45	-6.93	Yes CR
Dominican Republic .....	1.00	1.00	0	0	<u>2/</u> CR
: Ecuador .....	25.00	.04	0	0	Trade
Egypt .....	.43478	2.30	0	0	No Trade
El Salvador .....	2.50	.40	0	0	No <u>3/</u> Unitary
Equatorial Guinea .....	64.4737	.01551	8.57	-7.89	Par
Ethiopia .....	2.30263	.43429	8.57	-7.89	Yes Par
: Fiji .....	.80208	1.24556	8.57	-7.89	<u>5/</u> Unitary
Finland .....	4.10	.2439	2.44	-2.38	Yes CR
France .....	5.11570	.19548	8.57	-7.89	Trade
Gabon .....	255.785	.00391	8.57	-7.89	<u>1/</u> Trade
Gambia, The .....	1.91886	.52114	8.57	-7.89	Par
: Germany .....	3.2225	.31032	13.58	-11.96	CR
Ghana .....	1.81818	.55	-43.88	78.19	Par
Greece .....	30.00	.03333	0	0	CR
Guatemala .....	1.00	1.00	0	0	No Unitary
Guinea .....	227.365	.00439	8.57	-7.89	<u>2/</u> Trade
: Guyana .....	2.00	.50	0	0	CR
Haiti .....	5.00	.20	0	0	CR

Continued--

Table 1.--New exchange rates for free world currencies, percent change since May 1, 1971, permissible fluctuations, and type of exchange rate--Continued

Country	Currency unit per U.S. dollar	U.S. dollars per U.S. currency unit	Percent change in terms of U.S. dollars	Member using wider margins	Type of rate
			Foreign currency units		
Honduras .....	2.00	.50	0	0	No CR
Iceland .....	88.00	.01136	0	0	<u>2/</u> CR
India .....	7.27927	.13738	3.03	-2.94	Yes CR
Indonesia .....	415.00	.00241	0	0	No Trade <u>6/</u>
Iran .....	75.75	.01320	0	0	No Unitary
:					
Iraq .....	.32895	3.04	8.57	-7.89	Yes Par
Ireland .....	.38377	2.60571	8.57	-7.89	Yes Par
Israel .....	4.20	.2381	-16.67	20.00	Yes CR
Italy .....	581.50	.00172	7.48	-6.96	Yes CR
Ivory Coast .....	255.785	.0039	8.57	-7.89	<u>1/</u> Trade
:					
Jamaica .....	.76754	1.30286	8.57	-7.89	Yes Par
Japan .....	308.00	.00325	16.88	-14.44	Yes CR
Jordan .....	.35714	2.80	0	0	Yes CR
Kenya .....	7.14286	.14	0	0	Yes Par
Khmer Republic .....	---	---	---	---	Floating
:					
Korea .....	---	---	---	---	Floating
Kuwait .....	.32895	3.04	8.57	-7.89	<u>2/</u> Par
Laos .....	---	---	---	---	Multiple
Lebanon .....	---	---	---	---	Floating
Lesotho .....	.75	1.33333	-4.76	5.00	<u>2/</u> Par
:					
Liberia .....	1.00	1.00	0	0	No Unitary
Libyan Arab Republic .....	.32895	3.04	8.57	-7.89	Yes Par
Luxembourg .....	44.8159	.02231	11.57	-10.37	Yes CR
Malagasy Republic .....	255.785	.0039	8.57	-7.89	<u>1/</u> Trade
Malawi .....	.76754	1.30286	8.57	-7.89	No Par
:					
Malaysia .....	2.81955	.35467	8.57	-7.89	<u>2/</u> Par
Mali .....	511.57	.00195	8.57	-7.89	<u>1/</u> Trade
Malta .....	.37441	2.67086	11.29	-10.14	Yes CR
Mauritania .....	255.785	.0039	8.57	-7.89	<u>1/</u> Trade
Mauritius .....	5.11695	.19543	8.57	-7.89	Yes CR
:					
Mexico .....	12.50	.08	0	0	No CR
Morocco .....	4.66098	.21455	8.57	-7.89	Yes Par
Nepal .....	10.125	.09877	0	0	No Unitary
Netherlands .....	3.2447	.30819	11.57	-10.37	Yes CR
New Zealand .....	.82237	1.216	8.57	-7.89	Yes Par
:					
Nicaragua .....	7.00	.14286	0	0	<u>2/</u> CR
Niger .....	255.785	.0039	8.57	-7.89	<u>1/</u> Trade
Nigeria .....	.32895	3.04	8.57	-7.89	Yes Par
Norway .....	6.64539	.15048	7.49	-6.97	Yes CR
Pakistan .....	---	---	---	---	Multiple
:					
Panama .....	1.00	1.00	0	0	No CR
Paraguay .....	126.00	.00794	0	0	No Unitary

Continued--

Table 1.--New exchange rates for free world currencies, percent change since May 1, 1971, permissible fluctuations, and type of exchange rate--Continued

Country	Currency unit per U.S. dollar	U.S. dollars per currency unit	Percent change in terms of U.S. dollars	Foreign currency units	Member using wider margins	Type of rate
Peru .....	38.7	.2584	0	0	No	Trade
Philippines .....	---	---	---	---	---	Floating
Portugal .....	27.25	.0367	5.50	-5.21	Yes	CR
Rwanda .....	92.1053	.01086	8.57	-7.89	Yes	Par
Saudi Arabia .....	4.14475	.24127	8.57	-7.89	<u>2/</u>	Par
Senegal .....	255.785	.0039	8.57	-7.89	<u>1/</u>	Trade
Sierra Leone .....	.76754	1.30286	8.57	-7.89	<u>2/</u>	Par
Singapore .....	2.81955	.35467	8.57	-7.89	Yes	Par
Somali .....	6.9252	.1444	3.14	-3.04	Yes	CR
South Africa .....	.75	1.33333	-4.76	5.00	<u>2/</u>	Par
Spain .....	64.4737	.01551	8.57	-7.89	Yes	Par
Sudan .....	.3482	2.87156	0	0	No	Trade
Swaziland .....	.75	1.33333	-4.76	5.00	<u>2/</u>	Par
Sweden .....	4.8129	.20777	7.49	-6.79	Yes	Par
Switzerland .....	3.84	.26042	13.80	-12.13	<u>7/</u>	CR
Syrian Arab Republic .....	---	---	---	---	---	Multiple
Tanzania .....	7.14286	.14	0	0	Yes	Par
Thailand .....	20.8	.04808	0	0	No	Unitary
Togo .....	255.785	.0039	8.57	-7.89	<u>1/</u>	Trade
Trinidad-Tobago .....	1.84211	.54286	8.57	-7.89	Yes	Par
Tunisia .....	.48355	2.06803	8.57	-7.89	Yes	Par
Turkey .....	14.00	.07143	7.14	-6.66	Yes	CR
Uganda .....	7.14286	.14	0	0	Yes	Par
United Kingdom .....	.38377	2.60571	8.57	-7.89	Yes	Par
Upper Volta .....	255.785	.0039	8.57	-7.89	<u>1/</u>	Trade
Uruguay .....	---	---	---	---	---	Floating
Venezuela .....	4.385	.22805	2.28	-2.23	No	Trade
South Vietnam .....	---	---	---	---	---	Floating
Yemen Arab Republic .....	---	---	---	---	---	Floating
Yemen, People's Dem. Rep. .	.38377	2.60571	8.57	-7.89	Yes	CR
Yugoslavia .....	17.00	.05882	-11.76	13.33	Yes	Par
Zaire .....	.50	2.00	0	0	Yes	CR
Zambia .....	.71429	1.40	0	0	Yes	Par

1/ Pegged to French franc which moves in wider margins.

2/ No official decision communicated to International Monetary Fund.

3/ Applicable to all trade except certain agricultural exports which are accorded a premium of 35 percent.

4/ Pegged to Spanish peseta which moves in wider margins.

5/ Pegged to pound sterling which moves in wider margins.

6/ Applicable to all transactions except that a 10 percent surcharge tax is levied on certain commodities exported.

7/ Not a member of the International Monetary Fund and consequently not required to follow IMF regulations.

general currency realignment of exchange rates, currencies floating in exchange markets do not change in value relative to the dollar. However, some secondary or indirect market forces may affect these rates. Consequently, the dollar might not remain exactly in the same relationship with a particular floating currency, but by and large not much change is likely.

Eight nations took official actions to devalue against the dollar -- which in effect means the dollar appreciated relative to these currencies. Fortunately, these countries are not large markets for our farm products. Table 2 summarizes the actions taken.

Table 2.--Monetary moves following Smithsonian Agreement and U.S. farm trade impact

Monetary action	: U.S. farm exports,		: U.S. farm imports,		
	: 1970/71		: 1970/71		
	: Countries:		: Percent :		
	: Value	: of	: Value	: of	
	: : total	: : total	: : total	: : total	
	: Number	: Mil.dol.	: Percent	: Mil.dol.	: Percent
I. Appreciated relative to the dollar .....	62	4,738.9	64.2	2,141.3	38.2
A. Appreciated against gold .....	8	2,637.3	35.7	385.3	6.9
B. No change against gold .....	44	1,213.1	16.4	1,263.5	22.5
C. Depreciated against gold .....	10	888.5	12.0	492.5	8.8
II. No official change relative to the dollar, or floating (incls. Can.) ...	47	2,376.7	32.2	3,316.3	59.2
III. Depreciated relative to the dollar .....	8	270.6	3.7	146.7	2.7
Total .....	117	7,386.2	100.0	5,604.3	100.0

These 117 countries account for about 96 percent of our agricultural trade.

The 8 countries that appreciated against gold necessarily appreciated against the dollar by more than 8.57 percent. The 44 countries that did not change their relationship to gold appreciated against the dollar by exactly 8.57 percent since the dollar was adjusted downward relative to gold by this amount. The dollar was not permitted to devalue by the full 8.57 percent against the currency of 10 nations. These nations partially offset the dollar devaluation by devaluing their own currencies against gold somewhat less than the percentage decline of the dollar against gold. Eight countries devalued relative to gold by a greater extent than the dollar was devalued and consequently the dollar was actually appreciated relative to these currencies.

In table 1 the column giving the percent change in exchange rates in terms of U.S. dollars represents the increase in the price of imports (resulting from currency realignments only). For example, a German item which sold for 100 marks previously cost an American \$27.32. Subsequent to the dollar devaluation it takes \$31.03 to purchase the same item -- an increase of 13.6 percent.

To determine the change in export prices, the column giving the percent change in terms of foreign currency units should be used. A German importer can now buy a \$10,000 item from an American exporter with only 32,225 marks which previously cost 36,600 marks -- a reduction of 12 percent. This assumes, of course, that the effects of the dollar devaluation are allowed to influence the price of imported goods. This is not always the case. For example, the reduction does not occur for agricultural commodities subject to the Common Market's variable-levy system. For these commodities, a compensatory tax on imports is imposed by the European Community to offset the currency realignment. Furthermore, the reduction in price in terms of foreign currencies (marks in this example) may increase the import demand for a commodity in short supply on the world market. Under these conditions there might be an increase in the dollar price of U.S. farm exports.

Using the value of agricultural exports and imports as a basis of weighting, the average price decline in agricultural exports caused by the currency realignments was 5.7 percent. When commercial exports only are considered, the weighted average was 6.4 percent. The average increase for agricultural imports was only 1.3 percent.

Six different type of exchange rates are listed in the last column of table 1.

A par value is an exchange rate which a country agrees to change only when (1) there is a basic disequilibrium in its international transactions and (2) upon formal notification to, and approval by, the IMF.

A central rate (CR) is a rate adopted by a number of nations as a result of the Smithsonian Agreement of December 18. It is a stable rate but can be changed with a lesser degree of formality than that required to change a par value.

A unitary rate is a stable rate which a country is presently maintaining. However, no agreement, or only an informal agreement, is held with the IMF regarding its maintenance.

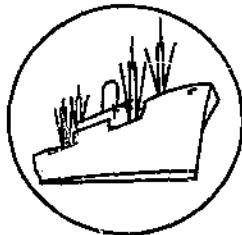
As used here, a trade exchange rate means a rate that is stable and can be applied to agricultural trade. For France, members of the French franc area, and several other countries, the rate is also applicable to nonagricultural trade.

A floating exchange rate is one that varies over time, in many cases daily. This rate may vary entirely as a result of market forces or may be influenced partially by government (Central Bank) actions.

A multiple exchange rate denotes a system that contains more than one exchange rate applicable to agricultural trade.

The distribution of nations using various rates is as follows:

Rate	Countries	Percent of total	
		Number	Percent
Par .....	35	30	
Central rate .....	32	27	
Unitary .....	11	10	
Trade .....	22	19	
Floating .....	12	10	
Multiple .....	5	4	
Total .....	117	100	



## SPECIAL in this issue

### AGRICULTURAL IMPORT CUSTOMS DUTIES DECLINE FURTHER IN 1971

Duties paid on agricultural products in 1971 amounted to \$298 million, or 5.1 percent of the total U.S. agricultural import value. In comparison, duties were 5.4 percent of agricultural imports in 1969 and 5.8 percent for 2 preceding years. Duty rates have declined following reciprocal trade concessions among most major trading countries. The most recent tariff reduction agreements were concluded in 1967 at Geneva, Switzerland. A 5-year staged tariff reduction beginning in 1968 terminated on January 1, 1972, after sharply reducing or removing tariff rates on many agricultural commodities.

Dutiable commodities accounted for \$3.4 billion or 58 percent of U.S. agricultural imports during 1971. The ad valorem equivalent rate for dutiable items averaged 8.8 percent, compared with 9.4 percent in 1969 and 10.7 percent 5 years earlier.

An import surcharge imposed on some agricultural products during the last 4 months of 1971 affected about 27 percent of agricultural imports. Duty rates increased up to 10 percent ad valorem for commodities affected. Surcharge exemptions included duty-free commodities, quota-controlled items (such as, beef, veal, mutton, sugar, and certain dairy products), and commodities with maximum statutory rates set by the Tariff Act of 1930. Maximum Statutory Tariff Act rates could not be exceeded on some sizable imports including canned pork, feeder cattle, and some fruits and vegetables. Advance purchasing by many importers in anticipation of longshoremen's strikes shifted imports into periods preceding the August 15 surcharge imposition. The effects of the surcharge were therefore diminished.

Duty-free commodities accounted for \$2.4 billion or 42 percent of agricultural imports in 1971. Tropical products such as coffee, cocoa beans, bananas, tea, rubber, copra, essential oils, cordage fibers, spices, and most nuts enter free of duty. Some temperate-zone commodities also enter duty-free, including pedigreed animals, most hides and skins, casein, carpet wools, raw silk, sausage casings, many vegetable oils, and crude drugs.

Duty rates for nonagricultural products are slightly higher than for agricultural goods. Nonagricultural duties have also declined, averaging 6.2 percent in 1971 against 7.4 percent in 1969. Two-thirds of nonagricultural products are dutiable.

Duty rates on agricultural commodities are itemized in the following tables 3-4. Table 3 shows major commodity groupings, the proportion of dutiable products within each group, calculated rates for dutiable goods, and ad valorem duties in relation to total farm product imports. The dollar value of duties collected was extracted from U.S. Department of Commerce publication IM 146, U.S. Imports for Consumption. Table 4 shows commodity group composition and duty rates in more detail.

Table 3.--U.S. agricultural import duties: Summary of duty-free values, dutiable values, calculated duties, and ad valorem equivalent rates by commodity group, calendar year 1971

Commodity group	Duty-free	Dutiable	Total	Duties	Ad valorem	Ad valorem
	value	value	value		equivalent	equivalent
	1,000	1,000	1,000	1,000	of dutiable	of total
	dollars	dollars	dollars	dollars	value	value
Animals, live .....	19,190	119,178	138,368	7,949	6.7	5.7
Dairy products and eggs ...	28,010	89,693	117,703	10,916	12.2	9.3
Hides and skins .....	102,044	2,966	105,010	41	1.4	---
Meats and meat products ...	2,003	1,045,840	1,047,843	58,898	5.6	5.6
Wool and animal hair .....	35,391	30,947	66,338	10,610	34.3	16.0
Miscellaneous animal products .....	54,248	42,513	96,761	3,267	7.7	3.4
Coffee, cocoa, and tea ....	1,481,322	68,305	1,549,627	3,147	4.6	.2
Fruits and preparations ....	195,046	161,025	356,071	23,425	14.5	6.6
Grains and preparations ....	3,970	66,703	70,673	3,569	5.4	5.1
Nuts and preparations ....	69,806	35,801	105,607	1,794	5.0	1.7
Oilseeds, oils, and waxes ..	78,026	128,931	206,957	14,873	11.5	7.2
Essential oils .....	23,992	11,630	35,622	791	6.8	2.2
Rubber and allied gums ....	216,001	0	216,001	0	0	0
Spices .....	47,942	18,170	66,112	1,290	7.1	2.0
Sugar and related products :	0	839,184	839,184	63,814	7.6	7.6
Tobacco, unmanufactured ...	468	151,479	151,947	33,363	22.0	22.0
Vegetables and preparations:	7,741	291,399	299,140	38,717	13.3	12.9
Vegetable fibers .....	27,077	5,005	32,082	376	7.5	1.2
Wines and malt beverages ..	0	195,444	195,444	17,418	8.9	8.9
Miscellaneous vegetable products .....	49,161	80,627	129,788	3,213	4.0	2.5
Total agricultural imports .....	2,441,438	3,384,840	5,826,278	297,471	8.8	5.1

Table 4.--U.S. agricultural imports: Duty-free value, dutiable value, duties, and ad valorem equivalents of dutiable values by commodity, calendar year 1971

Commodity	Duty-free	Dutiable	Duties	Ad valorem
	value	value	of dutiable	equivalent value
	1,000 dollars	1,000 dollars	1,000 dollars	Percent
Animals, live:				
Cattle, dutiable, under 200 lbs. ....	---	7,877	318	4.0
Cattle, dutiable, 200-700 lbs. ....	---	75,257	6,342	8.4
Cattle, dutiable, 700 lbs. or over ....	---	11,238	444	4.0
Cows, dairy, 700 lbs. or over ....	---	12,460	345	2.8
Cows and bulls, for breeding ....	9,967	---	---	---
Horses, for breeding ....	8,968	---	---	---
Horses and mules, other ....	---	5,067	202	4.0
Chickens, baby ....	---	2,135	69	3.2
Swine ....	---	4,180	163	3.9
Sheep and lambs ....	---	244	1	.4
Other ....	255	720	65	9.0
Subtotal ....	19,190	119,178	7,949	6.7
Dairy products and eggs:				
Butter and margarine ....	---	354	38	10.7
Casin and mixtures ....	28,010	4,067	136	3.3
Cheese ....	---	75,741	9,706	12.8
Eggs ....	---	4,055	648	15.0
Milk and cream ....	---	4,435	280	6.3
Other ....	---	1,041	108	10.4
Subtotal ....	28,010	89,693	10,916	12.2
Hides and skins:				
Buffalo hides ....	1,074	23	2	8.7
Cattle hides ....	---	2,117	17	.8
Calf and kip hides ....	---	798	16	2.0
Goat and kid skins ....	2,535	---	---	---
Horse hides ....	1,638	---	---	---
Hair sheep and cabretta skins ....	980	---	---	---
Sheep and lamb skins ....	38,532	---	---	---
Furskins ....	53,603	28	6	21.4
Other ....	3,682	---	---	---
Subtotal ....	102,044	2,966	41	1.4
Meats and meat products:				
Beef and veal:				
Beef, fresh or frozen, with bone ...	---	10,556	660	6.3
Beef, fresh or frozen, boneless ....	---	562,560	31,693	5.6
Beef, canned ....	---	55,781	5,020	9.0
Beef and veal, prep. or preserved ..	---	90,265	9,027	10.0
Veal, fresh or frozen ....	---	13,851	654	4.7
Other beef ....	---	1,714	91	5.3
Pork:				
Pork, fresh or frozen ....	---	22,880	436	1.9
Pork, hams and shoulders, canned ...	---	220,650	7,943	3.6
Pork, other ....	---	19,348	794	4.1
Frogmeat, fresh or frozen ....	---	3,806	114	3.0
Horsemeat, fresh or frozen ....	1,984	---	---	---
Mutton, goat, and lamb; fresh or frozen ....	---	24,164	1,572	6.5
Meat extract ....	---	5,467	25	.5
Poultry meat and products ....	---	1,187	65	5.5
Edible offals ....	---	1,955	69	3.5
Other ....	19	11,656	735	6.3
Subtotal ....	2,003	1,045,840	58,898	5.6

Continued--

Table 4.--U.S. agricultural imports: Duty-free value, dutiable value, duties, and ad valorem equivalents of dutiable values by commodity, calendar year 1971--Continued

Commodity	Duty-free value	Dutiable value	Duties	Ad valorem equivalent of dutiable value
	1,000 dollars	1,000 dollars	1,000 dollars	Percent
Miscellaneous animal products:				
Beeswax .....	2,008	---	---	---
Bones, hoofs, horns, etc. ....	3,300	---	---	---
Bristles .....	---	7,009	24	.3
Drugs, crude .....	5,609	705	11	1.6
Fats, oils, and greases .....	---	2,459	333	13.5
Feathers and down .....	---	9,096	1,427	15.7
Gelatin .....	---	10,584	1,032	9.8
Hair, crude .....	3,855	---	---	---
Sausage casings .....	27,697	---	---	---
Intestines, etc., not for casings .....	1,469	---	---	---
Ossein .....	2,531	---	---	---
Rennet .....	2,091	---	---	---
Silk, raw .....	2,299	---	---	---
Wool and animal hair .....	35,391	30,947	10,610	34.3
Other .....	3,389	12,660	440	3.5
Subtotal .....	89,639	73,460	13,877	18.9
;				
Coffee, cocoa, and tea:				
Coffee, crude .....	1,166,594	---	---	---
Coffee, roasted and ground .....	9,618	---	---	---
Coffee, soluble .....	52,273	---	---	---
Coffee extract .....	101	---	---	---
Cocoa beans .....	181,338	---	---	---
Cocoa butter .....	---	18,039	630	3.5
Cocoa, prepared .....	---	19,055	509	2.7
Chocolate .....	---	31,211	2,008	6.4
Tea, crude .....	71,398	---	---	---
Subtotal .....	1,481,322	68,305	3,147	4.6
;				
Fruits and preparations:				
Apples, fresh or prepared .....	---	10,131	84	.8
Apple or pear juice .....	8,775	---	---	---
Apricots, prepared .....	---	755	108	14.3
Bananas, fresh or prepared .....	181,607	494	22	4.5
Plantains, fresh or prepared .....	3,839	48	4	8.3
Berries:				
Blueberries, fresh .....	---	755	16	2.1
Blueberries, frozen .....	---	2,709	95	3.5
Strawberries, fresh .....	---	8,972	418	4.7
Strawberries, frozen .....	---	10,807	1,513	14.0
Other berries .....	595	2,249	113	5.0
Cherries, including glace .....	---	2,775	836	30.1
Dates .....	---	2,958	470	15.9
Figs .....	---	1,535	113	7.4
Grapes .....	---	4,004	30	.7
Grapefruit, fresh .....	---	1,400	106	7.6
Mangoes .....	---	1,524	305	20.0
Melons:				
Cantaloupes .....	---	9,547	3,341	35.0
Watermelons .....	---	2,315	463	20.0
Other melons .....	---	1,253	143	11.4
Oranges, mandarin, canned .....	---	17,606	166	.9
Oranges, fresh .....	---	6,239	909	14.6
Orange juice, concentrated .....	---	7,267	6,770	93.2
Peaches, fresh or prepared .....	---	553	35	6.3

Continued--

Table 4.--U.S. agricultural imports: Duty-free value, dutiable value, duties, and ad valorem equivalents of dutiable values by commodity, calendar year 1971--Continued

Commodity	Duty-free	Dutiable	Duties	Ad valorem
	value	value	of dutiable	equivalent value
	1,000 <u>dollars</u>	1,000 <u>dollars</u>	1,000 <u>dollars</u>	Percent
Fruits and preparations--Continued:				
Pears, fresh .....	---	3,124	120	3.8
Pears, canned .....	---	2,791	502	18.0
Pineapples, fresh .....	---	1,294	154	11.9
Pineapples, canned or prepared .....	---	31,931	1,627	5.1
Pineapple juice .....	---	3,321	688	20.7
Prunes, plums, fresh or prepared ...	---	1,291	179	13.9
Jellies and jams .....	---	3,014	166	5.5
Fruit pastes, pulp .....	---	4,036	1,008	24.0
Other .....	230	14,327	2,921	20.4
Subtotal .....	195,046	161,025	23,425	14.5
Grains and preparations:				
Barley, unmilled .....	---	11,191	706	6.3
Barley malt .....	---	1,346	79	5.9
Corn, unmilled .....	---	2,361	323	13.7
Oats, unmilled .....	---	1,288	51	4.0
Rice, broken .....	---	6,606	425	6.4
Rye, unmilled .....	---	348	20	5.7
Wheat, unmilled .....	---	177	20	11.3
Wheat gluten .....	---	5,012	601	12.0
Biscuits, cakes, wafers, etc. ....	---	29,091	1,018	3.5
Bread crumbs .....	2,906	---	---	---
Bread .....	1,064	---	---	---
Macaroni .....	---	4,942	163	3.3
Other .....	---	4,341	163	3.8
Subtotal .....	3,970	66,703	3,569	5.4
Nuts and preparations:				
Brazil nuts .....	8,500	---	---	---
Cashew nuts .....	57,953	42	---	---
Chestnuts .....	2,227	70	5	7.1
Coconuts .....	1,126	---	---	---
Coconut meat .....	---	14,202	943	6.6
Filberts .....	---	3,239	435	13.4
Pecans .....	---	556	89	16.0
Pignolia nuts .....	---	803	8	1.0
Pistache nuts .....	---	16,138	122	.8
Walnuts .....	---	180	71	39.4
Other .....	---	571	121	21.2
Subtotal .....	69,806	35,801	1,794	5.0
Oilseeds, oils, and waxes:				
Candelilla wax .....	1,680	---	---	---
Carnauba wax .....	3,457	---	---	---
Castor oil .....	---	10,476	942	9.0
Coconut oil .....	11,975	66,927	10,681	16.0
Copra .....	33,070	---	---	---
Mustard seed .....	---	4,360	475	10.9
Olive oil .....	60	20,280	1,987	9.8
Palm oil .....	23,315	---	---	---
Palm kernel oil .....	179	14,585	473	3.2
Poppy seed .....	---	1,367	6	.4
Sesame seed .....	---	7,832	45	.6
Tung oil .....	2,806	---	---	---

Continued--

Table 4.--U.S. agricultural imports: Duty-free value, dutiable value, duties, and ad valorem equivalents of dutiable values by commodity, calendar year 1971--Continued

Commodity	Duty-free value	Dutiable value	Duties	Ad valorem equivalent of dutiable value
	1,000 dollars	1,000 dollars	1,000 dollars	Percent
Oilseeds, oils, and waxes--Continued:				
Other .....	1,484	3,104	264	8.5
Subtotal .....	78,026	128,931	14,873	11.5
Essential oils:				
Bergamot .....	1,239	---	---	---
Cassia .....	403	---	---	---
Citronella .....	1,843	---	---	---
Clove .....	1,896	---	---	---
Geranium .....	2,581	---	---	---
Lavender .....	2,092	---	---	---
Lemon .....	---	5,283	528	10.0
Lemon grass .....	808	---	---	---
Lime .....	4,598	---	---	---
Nutmeg .....	---	592	18	3.0
Orange .....	---	664	47	7.0
Petitgrain .....	1,057	---	---	---
Rose .....	1,124	---	---	---
Sandalwood .....	1,379	---	---	---
Vetiver .....	1,650	---	---	---
Ylang-ylang, canaga .....	975	---	---	---
Other .....	2,347	5,091	198	3.9
Subtotal .....	23,992	11,630	791	6.8
Rubber and allied gums:				
Rubber, natural .....	210,687	---	---	---
Allied gums .....	5,314	---	---	---
Subtotal .....	216,001	---	---	---
Spices:				
Capers .....	---	948	152	16.0
Caraway seed .....	1,596	---	---	---
Cassia .....	5,811	13	1/	2.8
Cinnamon .....	1,448	10	1/	1.8
Cloves .....	4,071	---	---	---
Cummin .....	1,356	---	---	---
Ginger .....	1,469	---	---	---
Nutmeg .....	1,443	---	---	---
Paprika .....	---	3,064	470	15.3
Pepper, white or black .....	26,353	---	---	---
Pepper, red and capsicum .....	---	3,813	463	12.1
Vanilla beans .....	---	8,368	19	.2
Origanum .....	1,019	2	1/	8.0
Sage .....	---	783	20	2.6
Other .....	3,376	1,169	166	14.2
Subtotal .....	47,942	18,170	1,290	7.1
Sugar and related products:				
Sugar, cane or beet .....	---	763,153	60,200	7.9
Maple sugar and syrup .....	---	5,204	35	.7
Molasses, inedible .....	---	45,295	295	.7
Honey .....	---	1,732	116	6.7
Confectionery products .....	---	21,763	3,001	13.8
Other .....	---	2,037	167	8.2
Subtotal .....	---	839,184	63,814	7.6

Continued--

Table 4.--U.S. agricultural imports: Duty-free value, dutiable value, duties, and ad valorem equivalents of dutiable values by commodity, calendar year 1971--Continued

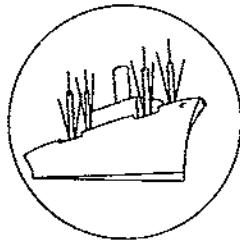
Commodity	Duty-free	Dutiable	Duties	Ad valorem equivalent of dutiable value
	1,000 dollars	1,000 dollars	1,000 dollars	Percent
Tobacco, unmanufactured:				
Filler .....	18	8,719	1,501	17.2
Cigarette leaf .....	---	105,310	19,461	18.5
Scrap .....	371	24,260	10,348	42.7
Wrapper .....	---	2,208	626	28.4
Other .....	79	10,982	1,427	13.0
Subtotal .....	468	151,479	33,363	22.0
Vegetables and preparations:				
Artichokes, prepared or preserved ..	---	1,908	334	17.5
Asparagus, prepared or preserved ..	---	1,569	275	17.5
Beans, fresh, except lima .....	---	1,627	429	26.4
Carrots, fresh .....	---	2,315	162	7.0
Cucumbers, fresh .....	---	13,795	3,882	28.1
Dasheens, fresh .....	---	1,576	236	15.0
Eggplants, fresh .....	---	2,587	278	10.7
Garlic, fresh .....	---	3,293	110	3.4
Mushrooms, dried .....	---	3,072	405	13.2
Mushrooms, canned .....	---	20,587	3,049	14.8
Olives, in brine .....	---	41,761	4,033	9.7
Onions, fresh .....	---	4,300	890	20.7
Onions, in brine .....	---	1,196	96	8.0
Peas, fresh .....	---	1,984	159	8.0
Peas, canned .....	---	2,791	128	4.6
Peppers, fresh .....	---	13,956	1,961	14.1
Potatoes, fresh .....	---	3,852	558	14.5
Pimentos, canned .....	---	1,536	292	19.0
Sauces, soups, etc. ....	---	6,100	458	7.5
Squash, fresh .....	---	3,675	323	8.8
Soy sauce .....	---	2,379	167	7.0
Tapioca, cassava, arrowroot flour ..	7,392	---	---	---
Tomatoes, fresh .....	---	84,817	10,884	12.8
Tomatoes, canned .....	---	9,688	1,502	15.5
Tomato paste and sauce .....	---	13,317	1,864	14.0
Turnips and rutabagas, fresh .....	---	3,051	9	.3
Waterchestnuts, canned .....	---	2,250	394	17.5
Other .....	349	27,413	4,337	15.8
Hops, fresh or dried .....	---	7,532	606	8.1
Edible preparations, n.e.s. ....	---	7,472	896	12.0
Subtotal .....	7,741	291,399	38,717	13.3
Vegetable fibers, unmanufactured:				
Abaca .....	4,908	---	---	---
Cotton .....	1,790	4,719	373	6.9
Cotton linters .....	2,214	---	---	---
Flax, hemp, coir, crin, and istle ..	3,698	276	2	.7
Jute and jute butts .....	3,260	---	---	---
Kapok .....	4,384	---	---	---
Sisal and henequin .....	6,616	---	---	---
Other .....	207	10	1	10.0
Subtotal .....	27,077	5,005	376	7.5
Wines and malt beverages:				
Ale, beer, porter, and stout .....	---	33,744	1,991	4.9
Sparkling wines, grape .....	---	16,948	2,284	13.5

Continued--

Table 4.--U.S. agricultural imports: Duty-free value, dutiable value, duties, and ad valorem equivalents of dutiable values by commodity, calendar year 1971--Continued

Commodity	Duty-free value	Dutiable value	Duties	Ad valorem equivalent of dutiable value
	1,000 dollars	1,000 dollars	1,000 dollars	Percent
Wines and malt beverages--Continued:				
Still wines, grape .....	---	105,306	9,741	9.3
Wines, fortified .....	---	34,207	3,008	8.8
Other .....	---	5,239	394	7.5
Subtotal .....	---	195,444	17,418	8.9
Miscellaneous vegetable products:				
Broomcorn .....	---	6,118	97	1.6
Cut flowers .....	---	2,738	274	10.0
Drugs, herbs, etc:				
Brewers yeast .....	1,060	---	---	---
Enzymes .....	1,271	4,237	254	6.0
Licorice root and extract .....	1,872	298	21	7.0
Opium .....	---	4,032	229	5.7
Pyrethrum .....	5,994	---	---	---
Other drugs, natural .....	7,033	426	8	1.9
Feeds and fodders .....	19,891	12,562	776	6.1
Flavoring extracts .....	---	3,829	262	6.9
Nursery stock, bulbs .....	---	16,766	681	4.1
Seeds .....	1,831	18,582	452	2.4
Pectin .....	---	1,261	76	6.0
Other .....	10,209	9,778	83	.8
Subtotal .....	49,161	80,627	3,213	4.0

1/ Less than \$500.



## Commercial and Government Program Export Highlights

### CALENDAR YEAR 1971

The Nation's total agricultural exports advanced \$436 million during calendar 1971 to an alltime high of \$7.7 billion, with virtually all of the gain in commercial shipments. Although P.L. 480 exports declined 5 percent to \$971 million, a sizable gain in AID exports brought total Government-financed exports to \$1.06 billion, slightly above the 1970 level. With a 7-percent climb in commercial sales to \$6.6 billion, the proportion of P.L. 480 shipments to total U.S. farm exports dropped to 12.6 percent from 14.1 percent a year earlier (table 5).

Sales for local (foreign) currency last year dropped \$105 million to \$171 million, the least in 17 years of P.L. 480 exports. The program was discontinued at the end of 1971. Shipments under this program peaked at \$1.23 billion in 1964 and then declined steadily. The 1955-71 cumulative local currency exports under P.L. 480 (food for peace) programs totaled \$12.2 billion, averaging \$718 million annually. While no new Title I local currency sales agreements are permitted, some 1972 shipments will be necessary to fulfill the terms of prior contracts.

Long-term dollar and convertible foreign currency credit sales have advanced each year, discounting a moderate drop in 1967, since the beginning of the program in 1961. The \$509 million worth of U.S. farm products shipped under these arrangements in 1971 represented over 52 percent of the P.L. 480 total. Ten years earlier, long-term credit sales accounted for only \$1 million of P.L. 480's \$1.3 billion total; 1970's \$490 million was 48 percent of P.L. 480 shipments.

Government-to-government donations for disaster relief and economic development under Title II amounted to \$139 million, up 8 percent from 1970. Donations through voluntary agencies in 1971 totaled nearly \$152 million, up a fifth.

Wheat, rice, cotton, and soybean oil accounted for 63 percent of Government program exports in 1971. Compared with a year earlier, wheat and rice movements were lower, cotton and soybean oil were higher, there were smaller exports of wheat flour, tobacco, and lard, but more feed grains, tallow, soybean meal, evaporated milk, corn-soya-milk, and wheat-soya-blend.

Farm products bartered for overseas procurement for U.S. agencies rose 59 percent to a record \$935 million in 1971. Cotton shipments accounted for more than half of the gain. There were significant increases for all principal barter commodities except soybean oil, which was down about 12 percent to \$72 million. Shipments under the CCC credit sales program advanced nearly a fourth to \$369 million while exports under Export-Import Bank loans and guarantees increased just over \$10 million to more than \$94 million. Annual totals of exports under overseas procurement barter and short-term credit sales programs are included with commercial sales in "exports outside Government-financed programs" in table 5, but are shown separately in table 6.

With the phasing out of the Title I foreign-currency program at the end of 1971, several long-time P.L. 480 importers have either reduced their takings under P.L. 480 or switched to long-term credit purchases. Others have increased their purchases through commercial channels. Another factor in the reduction of P.L. 480 exports is the greater participation in food aid programs by Canada, Japan, the European Community, and other developed countries that now move more of their surplus agricultural products to developing countries.

Dollar sales of U.S. agricultural products to world markets have been stimulated through aggressive export promotion efforts made possible through funds generated under P.L. 480. Commercial export sales of American farm products grew from \$2.1 billion in 1955 to a record \$6.6 billion in 1971. Meanwhile, sales under Government-financed programs (including both P.L. 480 and AID), after reaching a peak of \$1.7 billion in 1957, declined substantially and have remained just above the \$1 billion level the past 3 years.

Several countries whose imports of U.S. farm commodities formerly were financed largely under P.L. 480 made notable contributions toward the 1971 commercial sales record. Japan, Italy, and Spain were in first, sixth, and tenth places as U.S. dollar markets. In 1970, Taiwan took \$134 million of U.S. farm products, all for dollars; 1971 purchases included \$151 million through commercial channels and \$11 million under P.L. 480 agreements. In the late 1950's Taiwan's imports of U.S. farm products were nearly all under Government-financed programs. Of the \$75 million increase in U.S. agricultural exports to the Republic of Korea during 1971, more than \$70 million were commercial sales for dollars.

#### Exports Under Supply-Type Barter Contracts for U.S. Agencies and Credit Sales Programs

Farm products bartered for overseas procurement goods for U.S. agencies rose \$348 million to a record \$935 million in 1971. Shipments under the CCC short-term credit sales programs and Export-Import Bank loans and medium-term guarantees totaled \$463 million, up a fifth. These exports are classified as commercial sales or "exports outside Government-financed programs." Such trade results in dollar savings in the U.S. balance of payments. CCC credit sales and Export-Import Bank loans and guarantees help to increase the competitive position of U.S. farm products in major markets with credit arrangements similar to those of other supplying nations.

There were no agricultural exports under barter contracts for strategic materials in 1971.

#### Commodity Review

Wheat--Both commercial and Government-program shipments were lower in 1971. Declining program exports accounted for nine-tenths of the drop in wheat sales. In 1971, Government program exports valued at \$289 million accounted for 29 percent of U.S. wheat exports, down from 31 percent in 1970. Smaller shipments under Government programs went to India, Pakistan, Colombia, and Korea but larger shipments moved to Morocco, Tunisia, Iran, South Vietnam, and Brazil. Exports under the barter program increased 7 percent to 87 million bushels. Principal barter markets for wheat were Brazil, Yugoslavia, Colombia, Peru, Taiwan, Syria, and Israel.

Local currency wheat sales declined sharply to India and Korea, increased slightly to Pakistan, and doubled to South Vietnam. Among the major long-term dollar credit markets, shipments were off sharply to India, Pakistan, and Colombia, but were notably larger to Korea, Brazil, Iran, Morocco, and Tunisia. Shipments to Turkey and Israel were about the same as in 1970.

Rice.--U.S. rice exports fell \$59 million to \$256 million. Smaller Government-program shipments accounted for two-thirds of the decline. Local currency sales in 1971 dropped to \$21 million, all to Pakistan and South Vietnam, from 1970's \$68 million, all to India.

Indonesia and the Republic of Korea, as in 1970, took most of the rice sold under long-term dollar credit arrangements. India received about 93 percent of the \$11.6 million worth of rice shipped under Government-to-government donations. All of the \$30 million worth of rice exported under the AID program went to the Republic of Korea and South Vietnam. Barter exports nearly tripled to \$30 million as CCC credit sales declined a fifth to \$20 million.

Feed grains.--P.L. 480 shipments accounted for 7½ percent of total U.S. feed grain exports valued at \$972 million in 1971. South Vietnam received \$6 million worth of corn for local currency, about the same as the year before. Under long-term credit, sorghum grain moved to Israel, barley to Lebanon and Israel, and corn mainly to the Republic of Korea and Israel. Feed grain shipments under barter contracts for overseas procurement nearly doubled to \$113 million. Feed grain exports under CCC credit sales rose a fifth to \$49 million.

Cotton.--U.S. cotton exports advanced a whopping 57 percent to \$583 million. Commercial sales accounted for 94 percent of the gain. Sales under the long-term dollar credit programs, mainly to India, Indonesia, the Philippines, and the Republic of Korea gained \$24 million, a little more than offsetting a sharp decline in local currency shipments. The value of cotton bartered for overseas procurement nearly tripled to \$298 million. Principal barter markets for U.S. cotton were Japan, Taiwan, Canada, Hong Kong, India, the United Kingdom, the European Community, the Republic of Korea, and Thailand. Cotton exports advanced \$17 million under Export-Import Bank loans and CCC credit sales, to \$143 million in 1971.

Tobacco.--Exports under Title I, P.L. 480, totaled \$20 million, down slightly from a year earlier. Government-financed exports represented 4 percent of total U.S. tobacco shipments, about the same as in 1970. A small gain in sales for local currency was more than offset by a \$7.5 million drop in long-term credit exports. South Vietnam and Cambodia received tobacco for local currency. Major long-term credit destinations were the Philippines, Pakistan, and the Dominican Republic. Barter exports of tobacco increased \$25 million to exceed \$155 million in 1971. Tobacco sales under Export-Import Bank loans and CCC credits totaled \$64 million, unchanged from the previous year.

Oilseeds and products.--U.S. exports rose 13 percent to \$2.18 billion in 1971. Five percent moved under Government-financed programs. Soybean oil shipments, which accounted for nearly all of the program exports, increased moderately under all Government programs except for a sharp decline in local currency sales. Barter shipments of soybean oil declined but CCC credit sales rose sharply to \$35 million from less than \$7 million in 1970.

Dairy products.--Larger commercial exports accounted for nearly all of the \$47 million gain in 1971. Butter exports to the United Kingdom accounted for most of the sharp advance in sales of dairy products. Local currency sales of nonfat dry milk and evaporated milk moved up to \$15 million from \$6 million, and a brisk rise in donations by voluntary agencies nearly offset a sharp drop in Government-to-government donations.

Animals and products, except dairy products.--Exports totaled \$782 million, up 8 percent. Just 5 percent of these products were exported under Government-financed programs. Small amounts of tallow went to Ghana for local currency and to Ghana and the Republic of Korea under long-term credit, but most of these Government-program exports moved to India, Turkey, Pakistan, and Morocco under the Mutual Security (AID) program.

Fruits and vegetables and preparations.--U.S. exports of fruits and vegetables totaled \$562 million, up \$22 million from 1970. All shipments in 1971 were commercial sales for dollars.

Commercial and Government-program exports of U.S. farm products for July-December 1971 are summarized in tables 18-23.

Table 5.--U.S. agricultural exports under and outside specified Government-financed programs and total agricultural exports:  
Value and percent of total, calendar years 1955 through 1971 and July-December 1954

Year	Public Law 480						Total agricultural exports		
	Sales for foreign currency	Long-term convertible foreign cur- rency credit	Government-to- government foreign curr- ency	Donations to disaster relief	Barter for voluntary relief	Mutual strategic materials	Under Security AID 6/ specifications	Outside specified Government programs	All Government programs 7/
	1/	2/	3/	4/	5/	6/	7/	8/	9/
	-- Million dollars --								
1954 July-December .....	---	---	28	20	22	211	281	1,304	1,585
1955 .....	263	---	56	186	262	351	1,118	2,081	3,199
1956 .....	638	---	65	187	372	449	1,711	2,459	4,170
1957 .....	760	---	39	175	244	318	1,536	2,970	4,506
1958 .....	752	---	43	159	65	214	1,233	2,622	3,855
1959 .....	732	---	32	111	175	158	1,208	2,747	3,955
1960 .....	1,014	---	49	124	117	157	1,461	3,371	4,832
1961 .....	878	1	93	151	181	179	1,483	3,541	5,024
1962 .....	1,006	42	81	178	137	35	1,479	3,555	5,034
1963 .....	1,161	52	99	160	37	11	1,520	4,064	5,584
1964 .....	1,233	97	62	186	43	23	1,644	4,704	6,348
1965 .....	899	152	73	180	19	26	1,349	4,080	6,229
1966 .....	815	239	79	132	41	47	1,353	5,528	6,881
1967 .....	736	194	108	179	13	33	1,263	5,117	6,380
1968 .....	540	384	101	150	3	11	1,189	5,039	6,228
1969 .....	337	428	103	153	---	NA	1,051	4,885	5,936
1970 .....	276	490	129	126	---	B/12	1,033	6,226	7,259
1971 .....	171	509	139	152	---	86	1,057	6,638	7,695
1955-71 and July-December 1954 ...	12,211	2,618	1,379	2,709	1,731	2,321	22,969	71,731	94,700
-- Percent --									
1954 July-December .....	---	---	2	1	2	13	18	82	100
1955 .....	8	---	2	6	8	11	35	65	100
1956 .....	15	---	2	4	9	11	41	59	100
1957 .....	17	---	1	4	5	7	34	66	100
1958 .....	19	---	1	4	2	6	32	68	100
1959 .....	19	---	1	3	4	4	31	69	100
1960 .....	21	---	1	3	2	3	30	70	100
1961 .....	17	2/	2	3	4	4	30	70	100
1962 .....	20	1	2	3	3	2/	29	71	100
1963 .....	21	1	2	3	2/	2/	27	73	100
1964 .....	19	2	1	3	1	2/	26	74	100
1965 .....	15	3	1	3	2/	2/	22	78	100
1966 .....	12	3	1	2	1	1	20	80	100
1967 .....	12	3	1	3	2/	1	20	80	100
1968 .....	9	6	2	2	2/	2/	19	81	100
1969 .....	6	8	2	2	---	NA	18	82	100
1970 .....	4	6	2	2	---	2/	14	86	100
1971 .....	2	7	2	2	---	1	14	86	100
1955-71 and July-December 1954 ...	13	3	1	3	2	2	26	76	100

NA = Not available. 1/ Authorized by Title I, P.L. 480. 2/ Shipments under agreements signed through Dec. 31, 1966, authorized by Title IV, P.L. 480. Shipments under agreements signed from Jan. 1, 1967, authorized by Title I, P.L. 480, as amended by P.L. 89-808. 3/ Authorized by Title II, P.L. 480. 4/ Authorized by Sec. 416 of the Agricultural Act of 1949 and Sec. 302, Title III, P.L. 480 through Dec. 31, 1966. Authorized by Title II, P.L. 480, as amended by P.L. 89-808, effective Jan. 1, 1967. 5/ Authorized by Sec. 303, Title III, P.L. 480, and other legislation. Includes some shipments in exchange for goods and services for U.S. agencies before 1963. 6/ Sales for foreign currency, economic aid, and expenditures under development loans authorized by P.L.'s 165, 665, and 87-195. 7/ "Total agricultural exports outside specified Government programs" (sales for dollars) include in addition to unassisted commercial transactions, shipments of some commodities with governmental assistance in the form of (1) barter shipments for overseas procurement for U.S. agencies; (2) extension of credit and credit guarantees for relatively short periods; (3) sales of Government-owned commodities at less than domestic market prices; and (4) export payments in cash or in kind. 8/ Includes shipments only for July-December 1970. 9/ Less than 0.5 percent.

Table 6.--Agricultural exports outside Government-financed programs or commercial exports under barter contracts for overseas procurement and credit sales programs, value, calendar years 1955 through 1971, and July-December 1954

Year	Overseas procurement barter for U.S. agencies 1/	Export-Import Bank loans and medium-term guarantees 2/	CCC credit sales 2/	Total under overseas procurement barter and credit sales programs	Other commercial	Total commercial
-- Million dollars --						
1954 July-December .....	---	31	---	31	1,273	1,304
1955 .....	---	44	---	44	2,037	2,081
1956 .....	---	77	2	79	2,380	2,459
1957 .....	---	127	13	140	2,830	2,970
1958 .....	---	137	28	165	2,457	2,622
1959 .....	---	40	14	54	2,693	2,747
1960 .....	---	32	6	38	3,333	3,371
1961 .....	---	42	26	68	3,473	3,541
1962 .....	---	83	64	147	3,408	3,555
1963 .....	37	77	117	231	3,833	4,064
1964 .....	80	77	87	244	4,460	4,704
1965 .....	169	78	119	366	4,514	4,880
1966 .....	234	101	387	722	4,806	5,528
1967 .....	304	71	155	530	4,587	5,117
1968 .....	282	74	111	467	4,572	5,039
1969 .....	340	43	145	528	4,357	4,885
1970 .....	587	84	301	972	5,254	6,226
1971 .....	935	94	369	1,398	5,240	6,638
1955-71 and July- December 1954 .....	2,968	1,312	1,944	6,224	65,507	71,731

1/ Shipments under overseas procurement barter contracts are authorized by the CCC Charter Act and are essentially equivalent to dollar sales since they offset the dollar outflow for foreign purchases by U.S. agencies with a dollar inflow for agricultural commodities.

2/ Shipments under Export-Import Bank loans and guarantees and under the CCC credit sales program are credits for relatively short periods repayable in dollars plus interest (covering the costs of the lending agency).

Table 7.--U.S. agricultural exports: Specified Government-financed programs, commercial sales for dollars, and total; value by commodity, calendar years 1970 and 1971

Commodity	Exports under Government-financed programs 1/			Commercial sales for dollars 2/			Total agricultural exports		
	1970	1971	Change	1970	1971	Change	1970	1971	Change
	<u>-- Million dollars --</u>								
Wheat and wheat flour .....	399.5	366.1	-33.4	711.8	721.8	+10.0	1,111.3	1,087.9	-23.4
Feed grains, excluding products .....	53.9	72.9	+19.0	1,010.0	899.1	-110.9	1,063.9	972.0	-91.9
Rice .....	171.3	133.4	-37.9	143.2	122.4	-20.8	314.5	255.8	-58.7
Cotton .....	115.4	128.0	+12.6	256.7	455.5	+198.8	372.1	583.5	+211.4
Tobacco, unmanufactured ...	25.0	20.5	-4.5	491.6	476.3	-15.3	516.6	496.8	-19.8
Oilseeds and products .....	92.3	117.0	+24.7	1,828.7	2,059.5	+230.8	1,921.0	2,176.5	+255.5
Dairy products .....	95.7	100.5	+4.8	31.3	73.2	+41.9	127.0	173.7	+46.7
Animals and products, except dairy products .....	11.0	40.8	+29.8	711.9	741.1	+29.2	722.9	781.9	+59.0
Fruits and preparations .....	---	---	---	334.4	350.9	+16.5	334.4	350.9	+16.5
Vegetables and preparations:	---	---	---	206.2	211.6	+5.4	206.2	211.6	+5.4
Other .....	68.7	78.0	+9.3	500.0	526.3	+26.3	568.7	604.3	+35.6
Total agricultural exports .....	1,032.8	1,057.2	+24.4	6,225.8	6,637.7	+411.9	7,258.6	7,694.9	+436.3

1/ Includes sales for foreign currency, long-term dollar and convertible local currency credit sales, Government-to-government donations, and donations through voluntary relief agencies under the authority of P.L. 480, and exports under Mutual Security (AID) programs, authorized by P.L. 87-195.

2/ "Exports outside specified Government-financed programs" or "Commercial sales for dollars" include, in addition to unassisted commercial transactions, shipments of some commodities with governmental assistance in the form of (1) barter transactions involving overseas procurement for U.S. agencies, which benefit the balance of payments and rely primarily on authority other than P.L. 480; (2) extension of credit and credit guarantees for relatively short periods; (3) sales of Government-owned commodities at less than domestic market prices; and (4) export payments in cash.



Table 9.--U.S. agricultural exports: Specified Government-financed programs; quantity by commodity, calendar years 1970 and 1971

Commodity	Unit	Title I				Title II donations				Specified Government- financed programs			
		Local currency		Long-term dollar credit sales		Government-to- government		Voluntary relief agencies		AID			
		1970	1971	1970	1971	1970	1971	1970	1971	1970	1971	1970	1971
-- Thousands --													
Cattle, live .....	No.	---	---	---	---	---	---	---	---	2/	2	2/	2
Breeding chicks .....	No.	---	---	---	---	---	---	---	---	120	356	120	356
Milk, evaporated or condensed	Lb.	17,198	32,390	---	---	160,946	78,667	175,980	198,620	---	---	17,198	32,390
Milk, nonfat dry .....	Lb.	12,727	26,279	317	---	115,690	17,191	13,705	2,533	4,304	---	349,970	303,566
Wheat (60 lb.) .....	Bu.	71,752	35,459	120,590	115,690	17,191	1	1,283	---	1,864	212,066	171,022	
Rice, milled .....	Cwt.	8,834	2,958	14,333	10,183	1	1,283	---	---	140	4,554	23,308	18,978
Barley (48 lb.) .....	Bu.	---	---	1,094	1,749	---	3,581	---	---	---	---	1,094	5,330
Corn (56 lb.) .....	Bu.	3,565	3,443	10,958	12,014	3,130	3,082	34	14	---	---	17,687	18,553
Oats (32 lb.) .....	Bu.	---	---	---	---	---	2,032	---	---	---	---	---	2,032
Grain sorghums (56 lb.) .....	Bu.	---	---	18,912	18,687	868	4,415	30	27	---	---	19,810	23,129
Wheat flour .....	Cwt.	2,083	1,621	8,990	7,218	7,751	5,198	4,043	3,586	---	---	22,867	17,623
Cornmeal .....	Cwt.	---	---	---	---	631	864	1,258	786	---	---	1,889	1,650
Bulgur wheat .....	Lb.	---	---	61,127	11,014	112,744	146,434	350,946	351,957	---	---	524,817	509,405
Rolled wheat .....	Lb.	---	---	---	---	5,055	4,125	12,214	4,599	---	---	17,269	8,724
Oatmeal and rolled oats .....	Lb.	---	---	---	---	23,716	14,596	33,468	47,228	---	---	57,184	61,824
Infants' and dietetic foods .....	Lb.	---	---	---	---	---	---	---	---	3,207	---	3,207	3,207
Corn-soya-milk .....	Lb.	---	---	---	---	83,046	78,558	247,373	251,140	---	---	330,419	329,698
Wheat-soya-blend .....	Lb.	---	---	---	---	9,568	38,764	8,818	26,464	---	---	18,386	65,228
Soybean oil cake and meal .....	S. ton	---	---	---	---	---	---	---	---	44	---	44	44
Soya flour .....	Lb.	---	---	---	---	2,195	---	60	---	---	---	---	2,255
Feeds and fodders .....	---	---	---	---	---	---	---	---	---	3/	3/	3/	3/
Lard .....	Lb.	2,202	---	---	---	---	---	---	---	---	2,202	---	---
Tallow, inedible .....	Lb.	2,070	3,688	387	15,799	---	---	---	---	109,695	417,061	112,152	436,548
Tobacco, unmanufactured .....	Lb.	10,758	14,506	15,190	5,958	---	---	---	---	---	---	25,948	20,464
Cattle hides .....	No.	9	9	9	---	---	---	---	---	5	5	23	5
Cotton .....	R.bale	433	291	470	564	---	2/	---	---	---	---	903	855
Soybean oil .....	Lb.	137,634	23,900	385,930	502,152	46,720	100,640	111,554	128,697	---	33,195	681,838	788,584
Citric acid .....	Lb.	---	---	---	---	---	---	---	---	850	244	850	244
Fatty acids .....	Lb.	---	---	---	---	---	---	---	---	117	1,206	117	1,206

1/ Includes data only for July-December 1970.

2/ Less than 500.

3/ Reported in value only.

Table 10--Agricultural exports: Specified Government-financed programs; value by commodity, calendar years 1970 and 1971

Commodity	Title I				Title II donations				Specified Government-financed programs			
	Local currency		Long-term dollar credit sales		Government-to-government		Voluntary relief agencies		AID			
	1970	1971	1970	1971	1970	1971	1970	1971	1970 1/	1971	1970	1971
-- Million dollars --												
Total . . . . .	276.2	170.6	489.6	509.0	128.9	139.3	125.9	151.8	12.2	86.5	1,032.8	1,057.2
Cattle, live . . . . .	---	---	---	---	---	---	---	---	.2	.5	.2	.5
Breeding chicks . . . . .	---	---	---	---	---	---	---	---	.1	.3	.1	.3
Milk, evaporated or condensed . . . . .	4.3	9.3	---	---	---	---	---	---	---	---	4.3	9.3
Milk, nonfat dry . . . . .	1.6	6.0	2/	---	42.2	23.4	47.6	61.8	---	---	91.4	91.2
Wheat . . . . .	103.1	59.3	177.6	193.7	28.5	25.0	4.1	7.5	---	3.2	313.3	288.7
Rice, milled . . . . .	67.9	20.8	102.2	70.7	2/	11.6	---	---	1.2	30.3	171.3	133.4
Barley . . . . .	---	---	1.2	2.6	---	4.6	---	---	---	---	1.2	7.2
Corn . . . . .	5.7	5.7	15.8	18.3	4.9	5.5	.1	2/	---	---	26.5	29.5
Oats . . . . .	---	---	---	---	---	1.6	---	---	---	---	---	1.6
Grain sorghums . . . . .	---	---	24.9	27.1	1.3	7.5	2/	2/	---	---	26.2	34.6
Wheat flour . . . . .	3.2	7.1	33.3	29.7	29.5	26.4	15.2	14.2	---	---	F6.2	77.4
Cornmeal . . . . .	---	---	---	---	2.6	4.2	5.1	3.9	---	---	7.7	8.1
Bulgur wheat . . . . .	---	---	2.0	.4	3.8	5.8	12.8	13.6	---	---	18.6	19.8
Rolled wheat . . . . .	---	---	---	---	.2	.2	.4	.2	---	---	.6	.4
Oatmeal and rolled oats . . . . .	---	---	---	---	1.3	1.0	1.9	2.8	---	---	3.2	3.8
Infants' and dietetic foods . . . . .	---	---	---	---	---	---	---	---	---	2.0	---	2.0
Corn-soya-milk . . . . .	---	---	---	---	6.4	7.0	19.2	21.8	---	---	25.6	29.4
Wheat-soya-blend . . . . .	---	---	---	---	.7	2.8	.6	1.9	---	---	1.3	4.7
Soybean oil cake and meal . . . . .	---	---	---	---	---	---	---	---	---	---	3.8	3.8
Soya flour . . . . .	---	---	---	---	---	.2	---	2/	---	---	---	.2
Feeds and fodders . . . . .	---	---	---	---	---	---	---	---	.1	2.0	.1	2.0
Lard . . . . .	.3	---	---	---	---	---	---	---	---	---	.3	---
Tallow,inedible . . . . .	.2	.3	2/	1.4	---	---	---	---	9.9	37.2	10.1	38.9
Tobacco, unmanufactured . . . . .	10.9	13.9	14.1	5.6	---	---	---	---	---	---	25.0	20.5
Cattle hides . . . . .	.1	---	.1	---	---	---	---	---	2/	2/	.2	2/
Cotton . . . . .	53.4	42.1	62.0	85.9	---	2/	---	---	---	---	115.4	128.0
Soybean oil . . . . .	17.0	4.6	48.8	68.2	7.5	11.6	18.9	24.1	---	4.3	92.2	112.8
Citric acid . . . . .	---	---	---	---	---	---	---	---	---	.3	.8	.8
Fatty acids . . . . .	---	---	---	---	---	---	---	---	2/	.4	2/	.4
Other . . . . .	3.5	1.5	7.6	4.4	2/	.3	---	---	.4	1.7	11.5	7.9

1/ Includes data only for July-December 1970.

2/ Less than \$50,000.

Table 11.--Barter: Shipments under contracts for overseas procurement for U.S. agencies, calendar years 1970 and 1971 <sup>1/</sup>

Commodity	Unit	Quantity		Value	
		1970	1971	1970	1971
		Thousands	Thousands	Million dollars	Million dollars
Total .....	---	---	---	586.7	935.2
Wheat (60 lb.) .....	Bu.	81,689	87,363	122.5	145.2
Rice .....	Cwt.	2/1,486	2/3,678	2/12.3	2/29.9
Barley (48 lb.) .....	Bu.	3,388	6,796	3.3	9.4
Corn (56 lb.) .....	Bu.	29,601	56,521	43.8	85.7
Grain sorghums (56 lb.) .....	Bu.	9,730	12,591	12.5	17.8
Oats (32 lb.) .....	Bu.	138	---	.1	---
Wheat flour .....	Cwt.	41	93	.2	.4
Tallow .....	Lb.	639,932	874,394	57.7	77.4
Grease .....	Lb.	36,835	52,911	3.4	4.7
Tobacco, unmanufactured .....	Lb.	121,024	143,018	130.2	155.3
Cotton .....	R.bale:	938	2,199	110.8	297.9
Soybean oil .....	Lb.	619,721	524,778	82.0	72.2
Cottonseed oil .....	Lb.	52,417	240,944	7.9	39.3

<sup>1/</sup> Authorized by the Charter Act of the Commodity Credit Corporation and other legislation.

<sup>2/</sup> Excludes 16,000 cwt. (\$0.1 million) to Guam in 1970 and 9,000 cwt. (\$0.1 million) in 1971 since shipments to U.S. Territories are not included in U.S. exports.

Table 12.--U.S. credit sales of agricultural commodities: Value by commodity, calendar years 1970 and 1971 <sup>1/</sup>

Commodity	Export-Import Bank		CCC credit		Total credit	
	loans and medium-term guarantees <sup>2/</sup>		sales		sales	
	1970	1971	1970	1971	1970	1971
-- Million dollars --						
Total .....	84.3	94.5	301.4	368.8	385.7	463.3
Livestock .....	4.9	---	.4	.8	5.3	.8
Poultry .....	.1	---	---	---	.1	---
Wheat .....	---	---	82.6	119.2	82.6	119.2
Rice .....	---	---	24.8	20.5	24.8	20.5
Barley .....	---	---	17.5	10.7	17.5	10.7
Corn .....	---	---	23.3	35.7	23.3	35.7
Grain sorghums .....	---	---	---	2.3	---	2.3
Rye .....	---	---	---	5.6	---	5.6
Raisins .....	---	---	2.8	.8	2.8	.8
Prunes .....	---	---	.1	.4	.1	.4
Lard .....	---	---	2.7	1.4	2.7	1.4
Tallow .....	---	---	14.0	5.1	14.0	5.1
Tobacco .....	---	10.0	63.4	53.9	63.4	63.9
Soybeans .....	8.9	13.8	---	---	8.9	13.8
Cotton .....	70.4	70.7	55.2	72.3	125.6	143.0
Alfalfa seed .....	---	---	.7	---	.7	---
Soybean oil .....	---	---	6.6	35.2	6.6	35.2
Cottonseed oil .....	---	---	6.5	2.4	6.5	2.4
Linseed oil .....	---	---	.8	2.5	.8	2.5

<sup>1/</sup> Credits for relatively short periods repayable in dollars plus interest (covering the financing costs of the lending agency).

<sup>2/</sup> Includes disbursements by the Export-Import Bank and disbursements by U.S. commercial banks under Export-Import Bank medium-term guarantees against political and/or financial risk.

Table 13.--Barter: Shipments under contracts for overseas procurement for U.S. agencies, value by country, calendar years 1970 and 1971 1/

Country	1970	1971	Country	1970	1971
	-- 1,000 dollars --			-- 1,000 dollars --	
World .....	2/586,617	2/935,215	Asia--Continued:		
Canada .....	26,778	43,082	Saudi Arabia .....	854	10,838
Mexico .....	3,351	2,128	Arabia Peninsula States, n.e.c. ....	120	312
Central America .....	20,918	27,136	Southern Yemen .....	854	---
Guatemala .....	5,829	5,511	Bahrain .....	---	3
El Salvador .....	3,813	5,048	Afghanistan .....	---	119
Honduras .....	4,115	3,781	India .....	9,032	31,490
Nicaragua .....	2,127	2,524	Pakistan .....	20,124	17,463
Costa Rica .....	1,882	3,641	Thailand .....	3,546	11,840
Panama .....	3,152	6,631	South Vietnam .....	526	3,247
Caribbean .....	15,303	19,970	Laos .....	75	50
Jamaica .....	8,492	9,858	Cambodia .....	---	665
Haiti .....	3,256	4,440	Malaysia .....	9,745	10,059
Dominican Republic .....	2,854	3,533	Singapore .....	2,994	5,393
Leeward-Windward Islands .....	---	325	Indonesia .....	---	153
Barbados .....	51	21	Philippines .....	3,384	2,294
Trinidad-Tobago .....	570	769	Macao .....	50	11
French West Indies .....	80	1,024	Korea, Republic of .....	22,886	40,041
South America .....	98,062	141,667	Hong Kong .....	10,619	22,896
Colombia .....	12,382	26,163	Republic of China .....	54,782	68,495
Venezuela .....	11,702	25,346	Japan .....	31,499	47,705
Guyana .....	95	65	Nansei Islands, n.e.c. ....	1,226	2,868
Surinam .....	632	919			
Ecuador .....	8,298	7,265			
Peru .....	20,907	28,078			
Bolivia .....	377	924			
Chile .....	15,064	12,386			
Brazil .....	28,281	38,879			
Uruguay .....	324	84			
Argentina .....	---	1,558			
Europe .....	146,007	282,241			
Iceland .....	343	160			
Sweden .....	4,117	8,022			
Norway .....	6,842	5,291			
Finland .....	4,362	4,825			
Denmark .....	10,286	9,645			
United Kingdom .....	25,667	57,899			
Ireland .....	4,111	4,697			
Netherlands .....	4,920	10,249			
Belgium-Luxembourg .....	3,846	6,789			
France .....	3,031	10,544			
West Germany .....	21,590	41,274			
Austria .....	4,203	6,367			
Czechoslovakia .....	682	18,416			
Switzerland .....	1,766	1,994			
Poland .....	3,433	1,219			
Azores .....	750	400			
Spain .....	9,224	10,532			
Portugal .....	15,284	30,892			
Gibraltar .....	---	6			
Malta-Gozo .....	15	244			
Italy .....	3,862	24,966			
Yugoslavia .....	14,243	23,526			
Greece .....	906	2,571			
Turkey .....	1,234	---			
Cyprus .....	1,290	1,713			
Asia .....	203,760	333,532			
Syrian Arab Republic .....	1,240	11,479			
Lebanon .....	800	5,827			
Iraq .....	870	1,173			
Iran .....	15,377	24,372			
Israel .....	13,102	13,987			
Jordan .....	33	109			
Kuwait .....	22	643			
		:-			

1/ Authorized by the Charter Act of the Commodity Credit Corporation and other legislation.

2/ Excludes shipments to Guam, since shipments to U.S. Territories are not included in U.S. exports: 1970, \$158,000 and 1971, \$88,000.

3/ Less than \$500.

Table 14.--U.S. credit sales of agricultural commodities:  
Value by country, calendar years 1970 and 1971 1/

Country	Export-Import		CCC credit sales	Total credit sales
	Bank loans	and medium-term guarantees <u>2/</u>		
	1970	1971		
--1,000 dollars --				
World .....	84,257	94,489	301,447	368,755
Mexico .....	196	---	877	109
Central America .....	---	---	791	450
Guatemala .....	---	---	499	450
Nicaragua .....	---	---	90	---
Panama .....	---	---	202	---
Caribbean .....	---	---	601	2,419
Jamaica .....	---	---	601	793
Dominican Republic ..	---	---	1,481	---
Netherlands Antilles:	---	---	145	---
South America .....	4,753	---	843	7,322
Venezuela .....	4,753	---	---	4,753
Ecuador .....	---	---	1,794	---
Peru .....	---	---	5,528	---
Bolivia .....	---	---	843	---
Europe .....	---	10,000	148,535	181,501
Iceland .....	---	---	197	---
Sweden .....	---	---	758	417
Norway,.....	---	---	4,896	3,896
Finland.....	---	---	145	---
Denmark .....	---	---	730	350
United Kingdom .....	---	---	41,260	19,299
Ireland .....	---	---	5,192	5,193
Netherlands .....	---	---	1,855	1,804
Belgium-Luxembourg ..	---	---	1,682	2,727
France .....	---	---	864	1,030
West Germany .....	---	10,000	17,401	28,961
Poland .....	---	---	21,220	32,936
Malta-Gozo .....	---	---	579	---
Yugoslavia .....	---	---	4,336	44,779
Romania.....	---	---	26,160	28,867
Greece .....	---	---	18,871	9,608
Cyprus .....	---	---	3,165	858

Continued --

Table 14.--U.S. credit sales of agricultural commodities: Value by country, calendar years 1970 and 1971 1/-Continued

	Export-Import				Total	
	Bank loans	CCC			credit	
	and	credit			credit	
	medium-term	sales			sales	
	guarantees <u>2/</u>					
	1970	1971	1970	1971	1970	1971
			<u>-- 1,000 dollars --</u>			
Asia .....	79,308	84,489	111,567	138,156	190,875	222,645
Lebanon .....	---	---	3,626	995	3,626	995
Iran .....	---	---	3,744	19,311	3,744	19,311
Israel .....	8,906	13,758	---	---	8,906	13,758
India .....	---	---	5,213	---	5,213	---
Thailand.....	---	---	4,274	9,392	4,274	9,392
Malaysia .....	---	---	---	155	---	155
Philippines .....	---	---	36,246	32,051	36,246	32,051
Korea, Republic of ..	---	---	44,607	71,265	44,607	71,265
Hong Kong .....	---	---	832	928	832	928
Republic of China ...	---	---	427	---	427	---
Japan .....	70,402	70,731	12,598	4,059	83,000	74,790
Australia and Oceania :	---	---	1,024	---	1,024	---
Australia .....	---	---	1,024	---	1,024	---
Africa .....	---	---	37,209	38,798	37,209	38,798
Morocco .....	---	---	17,675	21,996	17,675	21,996
Algeria .....	---	---	---	1,716	---	1,716
Tunisia .....	---	---	5,640	2,602	5,640	2,602
Canary Islands .....	---	---	---	206	---	206
Ghana .....	---	---	---	483	---	483
Angola .....	---	---	148	---	148	---
Liberia .....	---	---	4,702	475	4,702	475
Congo (Kinshasa) ....	---	---	---	1,997	---	1,997
Somali Republic .....	---	---	201	---	201	---
Mozambique .....	---	---	154	---	154	---
Republic of South Africa .....	---	---	8,689	9,323	8,689	9,323

1/ Credits for relatively short periods repayable in dollars plus interest (covering the financing costs of the lending agency).

2/ Includes disbursements by the Export-Import Bank and disbursements by U.S. commercial banks under Export-Import Bank medium-term guarantees against political and/or financial risk.

Table 15.--Leading dollar markets for U.S. agricultural exports and principal countries of destination for Government-financed agricultural exports, calendar years 1970 and 1971

Country	Commercial	Country	Government-
	sales for		financed
	dollars 1/		exports
	Million		Million
	<u>dollars</u>		<u>dollars</u>
1970:		1970:	
Japan .....	1,214	India .....	210
Canada .....	826	Indonesia .....	136
West Germany .....	529	South Vietnam .....	131
Netherlands .....	527	Korea, Republic of ...	130
United Kingdom .....	411	Pakistan .....	90
Italy .....	210	Israel .....	50
France .....	164	Turkey .....	38
Belgium-Luxembourg ....	157	Brazil .....	27
Mexico .....	156	Morocco .....	22
Spain .....	143	Colombia .....	22
1971:		1971:	
Japan .....	1,073	India .....	211
Canada .....	761	Korea, Republic of ...	135
West Germany .....	592	South Vietnam .....	101
Netherlands .....	580	Indonesia .....	98
United Kingdom .....	438	Pakistan .....	78
Italy .....	266	Israel .....	56
France .....	208	Turkey .....	46
Belgium-Luxembourg ....	181	Morocco .....	45
Spain .....	180	Brazil .....	36
Korea, Republic of ....	165	Philippines .....	21

1/ Not adjusted for transshipments.





Table 16.--U.S. agricultural exports: Value of total, specified Government-financed programs, and commercial, by country, calendar years 1970 and 1971--Continued

Country	Agricultural		Specified Government-financed programs		Commercial <sup>1/</sup>	
	1970	1971	1970	1971	1970	1971
-- 1,000 dollars --						
Africa--Continued:						
Niger <sup>4/</sup> .....	0	351	0	239	0	112
Togo .....	930	1,200	392	867	538	333
Nigeria .....	29,618	31,390	10,296	5,565	19,322	25,825
Central African Republic .....	44	60	75	156	-31	-96
Gabon .....	123	153	41	39	82	114
Chad <sup>4/</sup> .....	0	58	0	43	0	15
Western Africa, n.e.c. <sup>4/</sup> .....	2,584	0	1,319	0	1,265	0
British West Africa .....	0	0	15	10	-15	-10
Madeira Islands .....	60	420	0	0	60	420
Upper Volta <sup>4/</sup> .....	0	2,245	0	2,255	0	-10
Dahomey <sup>4/</sup> .....	0	1,215	0	197	0	1,018
Angola .....	6,637	4,031	0	0	6,637	4,031
Congo (Brazzaville) <sup>4/</sup> .....	0	367	0	0	0	367
Western Portuguese Africa, n.e.c. ....	661	414	0	0	661	414
Liberia .....	11,969	8,016	1,231	620	10,738	7,396
Congo (Kinshasa) .....	7,313	7,134	3,012	3,365	4,301	3,769
Burundi <sup>5/</sup> .....	0	320	0	362	0	-42
Burundi-Rwanda <sup>5/</sup> .....	733	0	708	0	25	0
Rwanda <sup>5/</sup> .....	0	512	0	590	0	-78
Somali Republic .....	2,997	1,205	331	0	2,666	1,205
Ethiopia .....	1,379	937	700	463	679	474
Afars-Issas .....	215	493	0	0	215	493
Uganda .....	507	225	285	65	222	160
Kenya .....	2,097	3,756	1,008	1,454	1,089	2,302
Seychelles-Dependencies .....	54	49	72	67	-18	-18
Tanzania .....	3,226	5,356	2,025	1,804	1,201	3,552
Mauritius-Dependencies .....	3,238	2,439	587	1,157	2,651	1,282
Mozambique .....	539	445	0	0	539	445
Malagasy Republic <sup>6/</sup> .....	0	1,120	0	627	0	493
Malagasy Republic <sup>6/</sup> .....	1,011	0	603	0	408	0
French Indian Ocean Areas <sup>6/</sup> .....	0	33	0	0	0	33
Republic of South Africa .....	25,326	29,013	0	0	25,326	29,013
Botswana <sup>7/</sup> .....	0	540	0	1,439	0	-899
Zambia .....	1,999	3,215	91	46	1,908	3,169
Swaziland <sup>7/</sup> .....	0	94	0	369	0	-275
Rhodesia .....	54	31	0	0	54	31
Malawi .....	183	82	101	77	82	5
Southern Africa, n.e.c. <sup>7/</sup> .....	4,122	0	3,316	0	806	0
Lesotho <sup>7/</sup> .....	0	2,255	0	3,392	0	-1,137
Unidentified countries .....	0	0	10,318	15,469	-10,318	-15,469

<sup>1/</sup> Negative values in the commercial columns, indicating an excess of Government program exports over total exports, may be attributed to lags in reporting or to differences in classification procedures.

<sup>2/</sup> Beginning Jan. 1, 1971, classified as British Pacific Islands, and Pacific Islands, n.e.c., formerly British Western Pacific Islands.

<sup>3/</sup> Beginning Jan. 1, 1971, classified as Spanish Africa, n.e.c. and Equatorial Guinea, formerly Spanish Africa, n.e.c., Equatorial Guinea.

<sup>4/</sup> Beginning Jan. 1, 1971, classified as Mali, Niger, Chad, Upper Volta, Dahomey, and Congo (Brazzaville), formerly included in Western Africa, n.e.c.

<sup>5/</sup> Beginning Jan. 1, 1971, classified as Burundi and Rwanda, formerly included in Burundi-Rwanda.

<sup>6/</sup> Beginning Jan. 1, 1971, classified as Malagasy Republic and French Indian Ocean Areas, formerly included in Malagasy Republic.

<sup>7/</sup> Beginning Jan. 1, 1971, classified as Botswana, Swaziland, and Lesotho, formerly included in Southern Africa, n.e.c.





Table 17.--U.S. agricultural exports: Specified Government-financed programs; value by country, calendar years 1970 and 1971--Continued

Commodity	Title I				Title II donations				AID	Specified Government- financed programs		
	Local currency		Long-term dollar credit sales		Government-to- government		Voluntary relief agencies					
	1970	1971	1970	1971	1970	1971	1970	1971		1970	1971	
<b>-- 1,000 dollars --</b>												
Africa--Continued:												
Gabon .....	---	---	---	---	---	39	---	---	---	41	39	
Western Africa, n.e.c. ....	---	---	---	---	842	---	477	---	---	1,319	---	
Mali .....	---	---	---	---	---	2,381	---	---	---	---	2,381	
Niger .....	---	---	---	---	---	239	---	---	---	---	239	
Chad .....	---	---	---	---	---	43	---	---	---	---	43	
Upper Volta .....	---	---	---	---	---	1,542	---	713	---	---	2,255	
Dahomey .....	---	---	---	---	---	139	---	58	---	---	197	
British West Africa .....	---	---	---	---	---	---	15	10	---	15	10	
Liberia .....	---	---	906	---	68	136	257	484	---	1,231	620	
Congo (Kinshasa) .....	---	2,962	1,430	50	691	---	1,244	---	---	3,012	3,365	
Burundi and Rwanda .....	---	---	---	---	121	---	587	---	---	708	---	
Burundi .....	---	---	---	---	---	133	---	229	---	---	362	
Rwanda .....	---	---	---	---	---	---	---	590	---	---	590	
Somali Republic .....	---	---	---	---	331	---	---	---	---	331	---	
Ethiopia .....	---	---	---	---	505	363	195	100	---	700	463	
Uganda .....	---	---	---	---	101	65	---	184	---	285	65	
Kenya .....	---	---	---	---	310	1,008	1,144	---	---	1,008	1,454	
Seychelles-Dependencies .....	---	---	---	---	---	72	67	---	---	72	67	
Tanzania .....	---	---	---	---	190	253	1,835	1,551	---	2,025	1,804	
Mauritius-Dependencies .....	---	---	---	---	587	1,157	---	---	---	587	1,157	
Malagasy Republic .....	---	---	---	---	60	201	543	426	---	603	627	
Zambia .....	---	---	---	---	91	46	---	---	---	91	46	
Malawi .....	---	---	---	---	34	---	67	77	---	101	77	
Southern Africa, n.e.c. ....	---	---	---	---	2,438	---	878	---	---	3,316	---	
Botswana .....	---	---	---	---	---	1,439	---	---	---	---	1,439	
Swaziland .....	---	---	---	---	---	369	---	---	---	---	369	
Lesotho .....	---	---	---	---	---	2,016	---	1,376	---	---	3,392	
Unspecified countries .....	---	---	---	---	2/10,318	2/15,469	---	---	---	10,318	15,469	

1/ Includes only data for July-December 1970.

2/ Donations through United Nations Relief and Works Agency (UNRWA) for relief of refugees.

Table 18.--U.S. agricultural exports: Specified Government-financed programs, commercial sales for dollars, and total; value by commodity, July-December 1970 and 1971

Commodity	Exports under Government-financed programs 1/			Commercial sales for dollars 2/			Total agricultural exports		
	1970	1971 3/	Change	1970	1971 3/	Change	1970	1971 3/	Change
	-- Million dollars --								
Total agricultural exports :	445.9	425.0	-20.9	3,427.9	3,387.7	-40.2	3,873.8	3,812.7	-61.1
Wheat and wheat flour ....:	163.9	141.7	-22.2	434.4	343.4	-91.0	598.3	485.1	-113.2
Feed grains, excluding products .....	27.6	30.9	+3.3	602.0	474.7	-127.3	629.6	505.6	-124.0
Rice .....	94.3	59.1	-35.2	64.2	66.7	+2.5	158.5	125.8	-32.7
Cotton .....	30.0	54.8	+24.8	118.7	185.8	+67.1	148.7	240.6	+91.9
Tobacco, unmanufactured ...:	7.7	4.6	-3.1	308.0	237.6	-70.4	315.7	242.2	-73.5
Oilseeds and products .....	43.7	44.3	.6	968.2	1,073.4	+105.2	1,011.9	1,117.7	+105.8
Dairy products .....	44.3	38.8	-5.5	24.0	71.8	+47.8	68.3	110.6	+42.3
Animals and products, except dairy products ....:	10.6	22.6	+12.0	353.4	462.1	+108.7	364.0	484.7	+120.7
Fruits and preparations ...:	---	---	---	179.8	189.2	+9.4	179.8	189.2	+9.4
Vegetables and preparations:	---	---	---	97.4	100.6	+3.2	97.4	100.6	+3.2
Other .....	23.8	28.2	+4.4	277.8	182.4	-95.4	301.6	210.6	-91.0

1/ Includes sales for foreign currency, long-term dollar and convertible local currency credit sales, Government-to-government donations, and donations through voluntary relief agencies authorized by P.L. 480, as amended; and exports under Mutual Security (AID) programs authorized by P.L. 87-195.

2/ "Exports outside specified Government-financed programs" or "Commercial sales" include, in addition to unassisted commercial transactions, shipments of some commodities with governmental assistance in the form of (1) barter transactions involving overseas procurement for U.S. agencies, which benefit the balance of payments and rely primarily on authority other than P.L. 480; (2) extension of credits and credit guarantees for relatively short periods; (3) sales of Government-owned commodities at less than domestic market prices; and (4) export payments in cash.

3/ Preliminary.

Table 19.--U.S. agricultural exports: Specified Government-financed programs, commercial, and total;  
quantity and value, July-December 1970 and 1971

Commodity	Specified Government-financed programs				Commercial				Total agricultural exports				
	Unit	Quantity		Value		Quantity		Value		Quantity		Value	
		1970	1971	1970	1971	1970	1971	1970	1971	1970	1971	1970	1971
		Thousand units	Thousand units	Million dollars	Million dollars	Thousand units	Thousand units	Million dollars	Million dollars	Thousand units	Thousand units	Million dollars	Million dollars
Total .....	---	---	---	445.9	425.0	---	---	3,427.9	3,387.7	---	---	3,873.8	3,812.7
Cattle, live .....	No.	1/	---	.2	---	72	26	22.1	11.7	72	26	22.3	11.7
Breeding chicks .....	No.	120	192	.1	.2	6,305	7,634	6.6	7.3	6,425	7,826	6.7	7.5
Milk, evaporated or condensed	Lb.	17,198	6,312	4.3	1.9	14,877	14,437	2.5	2.7	32,075	20,749	6.8	4.6
Milk, nonfat dry .....	Lb.	143,717	116,867	40.0	36.9	69,638	75,373	15.1	18.2	213,355	192,240	55.1	55.1
Wheat .....	Bu.	88,140	72,531	135.0	118.9	257,818	195,321	420.6	329.2	345,958	267,852	555.6	448.1
Rice, milled .....	Cwt.	12,695	7,966	94.3	59.1	7,435	7,659	64.2	66.7	20,130	15,625	158.5	125.8
Barley .....	Bu.	1,094	---	1.3	---	37,937	13,963	29.9	18.0	39,031	13,963	31.2	18.0
Corn .....	Bu.	7,724	8,562	12.0	12.5	295,338	293,697	442.8	406.1	303,062	302,259	454.8	418.6
Grain sorghums .....	Bu.	10,786	12,444	14.3	18.4	89,661	34,253	117.0	47.8	2/100,447	46,697	131.3	66.2
Wheat flour .....	Cwt.	7,913	5,471	28.9	22.8	3,395	3,560	13.8	14.3	11,308	9,031	42.7	37.1
Cornmeal .....	Cwt.	457	295	1.9	1.4	853	523	4.0	2.4	1,310	818	5.9	3.8
Bulgur wheat .....	Lb.	247,124	186,152	8.3	7.6	90,892	62,887	3.8	3.1	338,016	249,039	12.1	10.7
Rolled wheat .....	Lb.	5,284	3,236	.1	.1	2,116	3,085	---	---	7,400	6,321	.1	.1
Oatmeal and rolled oats .....	Lb.	20,053	14,382	1.1	.7	19,805	16,950	1.2	1.0	2/39,858	2/31,332	2/2.3	2/1.7
Infants' and dietetic foods ..	Lb.	---	2,398	---	1.5	11,173	10,251	6.5	6.5	11,173	12,649	6.5	8.0
Corn-soya-milk .....	Lb.	134,707	102,424	10.7	9.7	37,574	142,715	3.4	12.7	3/172,281	3/245,139	3/14.1	3/22.4
Wheat-soya-blend .....	Lb.	7,611	41,773	.6	3.0	5,775	6,525	.3	.5	3/13,386	3/48,298	3/.9	3/3.5
Soybean oil cake and meal .....	S.ton	---	20	---	1.7	2,047	2,238	177.9	197.6	2,047	2,258	177.9	199.3
Tallow, inedible .....	Lb.	111,886	250,502	10.1	22.0	892,209	946,452	80.3	80.9	1,004,095	1,196,954	90.4	102.9
Tobacco, unmanufactured .....	Lb.	8,375	4,740	7.7	4.6	307,265	231,351	308.0	237.6	315,640	236,091	315.7	242.2
Cattle hides .....	No.	5	2	4/	4/	7,370	8,373	58.2	68.7	7,375	8,375	58.2	68.7
Cotton .....	R.bale	243	350	30.0	54.8	910	1,220	118.7	185.8	1,153	1,570	148.7	240.6
Soybean oil .....	Lb.	315,768	273,567	43.6	42.6	506,273	504,699	65.1	70.9	822,041	778,266	108.7	113.5
Other .....	---	---	---	1.4	4.6	---	---	1,465.9	1,598.0	---	---	1,467.3	1,602.6

1/ Less than \$500.

2/ Total exports, including those reported by Census, plus foreign donations through voluntary relief agencies.

3/ Total exports, including those reported by Census, plus Government-to-government donations.

4/ Less than \$50,000.

Table 20.--U.S. agricultural exports: Specified Government-financed programs; quantity by commodity, July-December 1970 and 1971

Commodity	Unit	Title I			Title II donations			AID			Specified Government- financed programs	
		Local currency	Long-term dollar credit	sales	Government-to- government	Voluntary relief agencies						
		1970	1971	1970	1971	1970	1971	1970	1971	1970	1971	1970
-- Thousands --												
Cattle, live .....	No.	---	---	---	---	---	---	---	---	1/	---	1/
Breeding chicks .....	No.	---	---	---	---	---	---	---	---	120	192	120
Milk, evaporated or condensed .....	Lb.	17,198	6,312	---	---	---	---	---	---	---	---	17,198
Milk, nonfat dry .....	Lb.	5,388	11,740	317	---	63,149	14,261	74,863	90,866	---	---	6,312
Wheat (60 lb.) .....	Bu.	21,724	15,382	56,063	48,021	8,564	5,131	1,489	3,099	---	143,717	116,867
Rice, milled .....	Cwt.	4,280	1,871	8,275	3,475	---	1,283	---	---	898	88,140	72,531
Barley (48 lb.) .....	Bu.	---	---	1,094	---	---	---	---	---	140	1,337	12,695
Corn (56 lb.) .....	Bu.	1,181	1,532	4,972	6,453	1,566	577	5	---	---	---	1,094
Grain sorghums (56 lb.) .....	Bu.	---	---	10,083	10,914	688	1,530	15	---	---	---	7,724
Wheat flour .....	Cwt.	992	350	3,825	2,783	1,698	1,164	1,398	1,174	---	10,784	12,444
Cornmeal .....	Cwt.	---	---	51,646	11,014	64,498	61,492	130,980	113,646	---	---	7,913
Bulgur wheat .....	Lb.	---	---	---	---	243	83	214	212	---	457	295
Rolled wheat .....	Lb.	---	---	---	---	1,140	2,170	4,144	1,066	---	247,124	186,152
Oatmeal and rolled oats .....	Lb.	---	---	---	---	8,905	533	11,148	13,849	---	---	5,284
Infants' and dietetic foods .....	Lb.	---	---	---	---	---	---	---	---	20,053	20,053	3,236
Corn-soya-milk .....	Lb.	---	---	---	---	31,687	41,282	103,020	61,142	---	2,398	2,398
Wheat-soya-blend .....	Lb.	---	---	---	---	3,275	29,201	4,336	12,572	---	134,707	102,424
Soybean oil cake and meal .....	S.ton	---	---	---	---	---	---	---	---	7,611	4,773	---
Tallow, inedible .....	Lb.	2,070	---	121	---	---	---	---	---	20	---	20
Tobacco, unmanufactured .....	Lb.	5,842	4,541	2,533	199	---	---	---	---	109,695	250,502	111,886
Cattle hides .....	No.	---	---	---	---	---	---	---	---	---	---	8,375
Cotton .....	R.bale	154	85	89	265	---	---	---	---	5	2	5
Soybean oil .....	Lb.	13,563	23,188	247,828	123,218	16,018	55,579	38,359	38,387	---	33,195	243
										315,768	315,768	350

1/ Fewer than 500.

Table 21.--U.S. agricultural exports: Specified Government-financed programs; value by commodity, July-December 1970 and 1971

Commodity	Title I				Title II donations				Specified Government- financed programs			
	Local currency		Long-term dollar credit sales		Government-to- government		Voluntary relief agencies		AID			
	1970	1971	1970	1971	1970	1971	1970	1971	1970	1971	1970	1971
-- Million dollars --												
Total .....	103.4	70.2	229.0	200.2	51.0	52.5	50.3	60.0	12.2	42.1	445.9	425.0
Cattle, live .....	---	---	---	---	---	---	---	---	.2	---	.2	---
Breeding chicks .....	---	---	---	---	---	---	---	---	.1	---	.1	.2
Milk, evaporated or condensed .....	4.3	1.9	---	---	---	---	---	---	---	---	4.3	1.9
Milk, nonfat dry .....	.7	3.0	1/	---	17.8	4.2	21.5	29.7	---	---	40.0	36.9
Wheat .....	32.7	24.8	85.4	77.8	14.4	9.5	2.5	5.3	---	1.5	135.0	118.9
Rice, milled .....	33.8	12.8	59.3	25.8	---	11.6	---	---	1.2	8.9	94.3	59.1
Barley .....	---	---	1.3	---	---	---	---	---	---	---	1.3	---
Corn .....	1.8	2.3	7.6	9.2	2.6	1.0	1/	---	---	---	12.0	12.5
Grain sorghums .....	---	---	13.3	15.8	1.0	2.6	1/	---	---	---	14.3	18.4
Wheat flour .....	3.7	1.4	14.2	11.8	6.0	4.7	5.0	4.9	---	---	28.9	22.8
Cornmeal .....	---	---	---	---	1.0	.4	.9	1.0	---	---	1.9	1.4
Bulgur wheat .....	---	---	1.6	.4	2.2	2.6	4.5	4.6	---	---	8.3	7.6
Rolled wheat .....	---	---	---	---	1/	.1	.1	1/	---	---	.1	.1
Oatmeal and rolled oats .....	---	---	---	---	.5	1/	.6	.7	---	---	1.1	.7
Infants' and dietetic foods .....	---	---	---	---	---	---	---	---	---	---	1.5	---
Corn-soya-milk .....	---	---	---	---	2.5	4.3	8.2	5.4	---	---	10.7	9.7
Wheat-soya-blend .....	---	---	---	---	.3	2.1	.3	.9	---	---	.6	3.0
Soybean oil cake and meal .....	---	---	---	---	---	---	---	---	---	---	1.7	---
Tallow, inedible .....	.2	---	1/	---	---	---	---	---	9.9	22.0	10.1	22.0
Tobacco, unmanufactured .....	5.5	4.4	2.2	.2	---	---	---	---	---	---	7.7	4.6
Cattle hides .....	---	---	---	---	---	---	---	---	1/	1/	1/	1/
Cotton .....	18.4	13.6	11.6	41.2	---	---	---	---	---	---	30.0	54.8
Soybean oil .....	1.7	4.5	32.5	17.1	2.7	9.2	6.7	7.5	---	4.3	43.6	42.6
Other .....	.6	1.5	---	.9	---	.2	---	1/	.8	2.0	1.4	4.6

1/ Less than \$50,000.

Table 22.--Barter: Shipments under contracts for overseas procurement for U.S. agencies,  
July-December 1970 and 1971 1/

Commodity	Unit	Quantity		Value	
		1970	1971	1970	1971
		Thousands	Thousands	Million dollars	Million dollars
Total .....	---	---	---	349.7	415.2
Wheat (60 lb.) .....	Bu.	50,988	46,626	78.0	77.1
Rice .....	Cwt.	1,010	2,253	8.4	18.3
Barley (48 lb.) .....	Bu.	2,181	---	2.2	---
Corn (56 lb.) .....	Bu.	15,495	22,416	24.1	30.4
Oats (32 lb.) .....	Bu.	138	---	.1	---
Grain sorghums (56 lb.) .....	Bu.	6,488	4,309	8.5	5.7
Wheat flour .....	Cwt.	41	59	.2	.2
Grease ... .....	Lb.	20,137	25,377	1.9	2.2
Tallow .....	Lb.	323,863	392,249	30.4	33.0
Tobacco, unmanufactured .....	Lb.	71,542	65,605	80.7	73.5
Cotton .....	R.bale	463	758	58.0	113.7
Cottonseed oil .....	Lb.	36,515	145,388	5.5	23.7
Soybean oil .....	Lb.	387,766	264,541	51.7	37.4

1/ Authorized by the Charter Act of the Commodity Credit Corporation and other legislation.

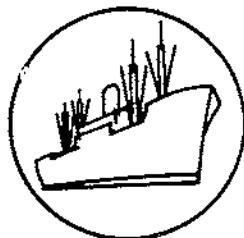
Table 23.--U.S. credit sales of agricultural commodities: Value by commodity,  
July-December 1970 and 1971 1/

Commodity	Export-Import Bank		CCC credit sales	Total credit sales		
	loans and medium-	term guarantees 2/		1970	1971	
	1970	1971	1970	1971	1970	1971
-- Million dollars --						
Total .....	36.0	27.6	161.4	139.3	197.4	166.9
Livestock .....	4.8	---	---	.8	4.8	.8
Poultry .....	3/	---	---	---	3/	---
Wheat .....	---	---	42.9	37.2	42.9	37.2
Rice .....	---	---	13.3	7.4	13.3	7.4
Barley .....	---	---	12.8	7.9	12.8	7.9
Corn .....	---	---	10.6	19.1	10.6	19.1
Rye .....	---	---	---	1.7	---	1.7
Prunes .....	---	---	1.8	.1	1.8	.1
Raisins .....	---	---	.1	.2	.1	.2
Lard .....	---	---	2.0	---	2.0	---
Soybeans .....	8.9	---	---	---	8.9	---
Tobacco .....	---	10.0	45.2	22.6	45.2	32.6
Cotton .....	22.3	17.6	14.4	27.9	36.7	45.5
Cottonseed oil .....	---	---	4.1	2.4	4.1	2.4
Soybean oil .....	---	---	5.7	8.8	5.7	8.8
Linseed oil .....	---	---	---	.9	---	.9
Tallow .....	---	---	8.5	2.3	8.5	2.3

1/ Credits for relatively short periods repayable in dollars plus interest (covering the financing costs of the lending agency).

2/ Includes disbursements by the Export-Import Bank and disbursements by U.S. commercial banks under Export-Import Bank medium-term guarantees against political and financial risk.

3/ Less than \$50,000.



## International Price Highlights

### SELECTED PRICE SERIES OF INTERNATIONAL SIGNIFICANCE

Feed grain prices in the United Kingdom dropped from January to February. Although the price of sorghum grain declined more than the price of U.S. No. 3 yellow corn, corn remained lower than sorghum grain. Argentine corn, c.i.f. U.K., at 27.19 pounds sterling a long ton, was quoted lower than in January despite the reduced crop now being harvested. U.S. No. 3 yellow corn was down 2.2 percent to 22.44 pounds sterling, 4.75 pounds sterling less than Argentine corn and 3.01 pounds sterling less than sorghum grain. In Rotterdam, both U.S. No. 3 yellow and Argentine corn were quoted slightly lower than in January; but the export price for U.S. No. 2 yellow corn, f.o.b. vessel, Gulf ports, was a little higher.

U.S. farmers received \$1.09 a bushel for corn, unchanged from January. The spread between the farm and export price at Gulf ports was 22 cents a bushel or \$8.66 a metric ton; between Gulf ports and Rotterdam, 11 cents a bushel or \$4.33 a ton; and between Rotterdam and Tilbury (the port of London), 3.7 cents a bushel or \$1.45 a ton.

Tilbury with its large, modern, efficient facilities is becoming increasingly important in the grain import trade of the United Kingdom, and the differential between higher c.i.f. United Kingdom and lower c.i.f. Rotterdam prices is diminishing.

No. 1 Canadian Western Red Spring wheat, 14 percent protein, c.i.f. U.K. (Tilbury), was quoted at an average 29.15 pounds sterling a long ton in February, 2.3 percent below January. The drop reflects a time discount -- the changeover from January as the nearest forward month to May, after the resumption of shipping on the Great Lakes. The same type and grade of wheat was quoted at \$1.66 a bushel, in store Fort William-Port Arthur-Thunder Bay, unchanged from January. 1/

The buyer's and seller's prices of U.S. No. 2 Hard Winter wheat, ordinary protein, at Gulf ports also remained unchanged at \$1.63 and \$1.74 a bushel, respectively. A year ago, buyer's and seller's prices were both \$1.72 and there was no export payment. Since December 1971, the export payment has been 11 cents a bushel and the seller's price has exceeded the buyer's price by that amount.

The price of U.S. No. 2 Hard Winter wheat, c.i.f. U.K., rose 2.6 percent in February. At 26.80 pounds sterling a long ton, the price was still considerably below the level of several years but was 1.7 percent above the price of Australian wheat. In January, U.S. and Australian wheat prices were about the same. Prices of U.S., Canadian, and

1/ In line with the new Canadian wheat classification system, FATUS, effective with this issue, reports Canadian export and U.K. c.i.f. prices for the same type and grade of wheat, No. 1 Canadian Western Red Spring wheat, 14 percent protein. Previously, Manitoba No. 1 wheat, in store Fort William-Port Arthur-Thunder Bay, was reported as an export price.

Table 24.--Selected price series of international significance

Year and month	Wheat, Manitoba, No. 1, in store Fort William/Port	Wheat, U.S. No. 2 Hard Winter, ordinary protein, f.o.b. vessel, Gulf Ports 1/	Wheat, U.S. No. 2 Hard Winter, c.i.f. U.K., nearest forward shipment				
	Arthur/Thunder Bay	Buyer's price \$/bu.	Export payment \$/m.t.	Seller's price \$/bu.	\$/m.t.	B/l.t.	\$/m.t.
1971, average							
February .....	1.81	66.04	1.72	63.38	0	0	1.72
March .....	1.81	66.00	1.70	62.46	0	0	1.70
April .....	1.81	66.14	1.70	62.46	.01	.36	1.71
May .....	1.74	63.55	1.72	63.29	.04	1.38	1.76
June .....	1.79	64.33	1.68	61.82	.08	2.85	1.76
July .....	1.82	65.68	1.67	61.51	.03	.96	1.70
August .....	1.76	63.69	1.66	60.99	.06	2.12	1.72
September .....	1.74	63.02	1.65	60.63	.04	1.54	1.69
October .....	1.68	61.46	1.63	60.08	.09	3.22	1.72
November .....	1.68	61.44	1.63	59.89	.08	3.12	1.71
December .....	1.67	61.42	1.63	59.89	.11	3.95	1.74
1972							
January .....	2/1.66	2/60.71	1.63	59.89	.11	4.13	1.74
February .....	2/1.66	2/60.76	1.63	59.98	.11	3.86	1.74
1971, average							
February .....	32.65	78.26	28.35	67.98	1.48	58.33	28.37
March .....	35.21	83.17	30.75	72.63	1.67	65.65	32.08
April .....	35.00	82.67	28.75	68.38	1.64	64.76	31.25
May .....	32.52	76.83	29.31	69.23	1.60	63.15	30.21
June .....	32.58	76.95	29.25	69.09	1.59	62.69	29.88
July .....	32.72	77.29	29.25	69.09	1.67	65.75	31.03
August .....	32.38	76.47	28.55	67.44	1.55	61.10	29.54
September .....	2/31.39	2/75.24	27.44	65.77	1.38	54.13	26.67
October .....	2/31.62	2/76.87	26.88	65.33	1.26	49.60	24.48
November .....	2/31.40	2/76.98	26.62	65.27	1.17	46.06	23.81
December .....	2/31.10	2/76.33	26.38	64.75	1.24	48.91	24.25
1972							
January .....	2/29.85	2/76.55	26.14	67.03	1.30	51.28	22.95
February .....	2/29.15	2/74.76	26.35	67.58	1.31	51.67	22.44

Continued--

Table 24.--Selected price series of international significance--Continued

Year and month	Sorghum grain, c.i.f. U.K., nearest forward shipment 3/	Rice, Thailand, White, 5% broken, f.o.b. Bangkok	Soybeans, U.S. No. 2, bulk, c.i.f. U.K., nearest forward shipment	Cotton, American, Memphis Territory, strict middling, 1-lb/16", c.i.f. Liverpool			
	b/l.t.	\$/m.t.	\$/m.t.	b/l.t.	\$/m.t.	c/lb.	\$/m.t.
<u>1971, average</u>	26.70	64.00	129.31	54.30	130.26	34.25	755.75
February .....	29.28	69.15	125.70	54.84	129.53	31.40	692.24
March .....	27.09	63.99	115.20	54.09	127.77	32.02	706.02
April .....	26.24	61.98	111.60	52.12	123.11	32.39	714.07
May .....	26.16	61.80	123.84	53.12	125.49	33.54	739.37
June .....	27.65	65.30	127.20	55.19	130.54	33.48	737.99
July .....	27.40	64.72	129.00	57.30	135.35	34.60	762.79
August .....	26.31	63.05	131.52	55.53	133.12	35.71	787.32
September .....	25.35	61.63	139.89	53.91	131.06	35.25	777.12
October .....	24.01	58.86	138.82	53.98	132.34	36.06	794.98
November .....	24.90	61.12	135.76	53.53	131.39	36.44	803.36
December .....	26.26	66.11	134.00	53.26	134.09	39.16	863.32
<u>1972</u>							
January .....	26.26	67.35	132.56	52.12	133.68	41.45	913.81
February .....	25.45	65.27	129.69	52.77	135.33	41.68	918.88

1/ Buyer's price equals seller's price minus export payment, except for rounding errors.

2/ No. 1 Canadian Western Red Spring Wheat, 13½% protein and 14% protein since mid-September.

3/ U.S./Argentine sorghums transshipped from Continental European ports.

Source: Monthly Bulletin of Agricultural Economics and Statistics, FAO; The Public Ledger, London; Grain Market News, USDA, COMIS; Bangkok Board of Trade; and Cotton and General Economic Review, Liverpool.

Australian wheat ranged 14-17 percent below a year earlier, although converted to dollars the price of U.S. wheat was down only 9.5 percent as a result of devaluation.

The export price of Thai rice was \$129.69 a metric ton, down seasonally 2 percent from January but up 3 percent from a year earlier. Between January and February 1971, Thai rice suffered an unseasonably large 17-percent price drop.

The price of U.S. No. 2 soybeans, c.i.f. U.K., rose 1.2 percent from January to February to 52.77 pounds sterling a long ton. Compared with a year earlier, it was down 4 percent in terms of pounds sterling but up 4 percent in dollars. The cotton price continued to climb, averaging 41.68 cents a pound in February.

#### EC COUNCIL RAISES CORN PRICE ABOVE COMMISSION PROPOSALS

The EC Council on March 24 agreed on farm price increases for 1972/73 (see table 25). Nothing was announced concerning 1973/74 prices. The Council acted on Commission proposals which contained many 2-step price increases with second steps contemplated for 1973/74. A 5-percent increase over 1971/72 of the beginning target price for corn was the most important for our farm exports. The EC Commission had recommended a 4-percent increase in the target price of 96.90 units of account (u.a.) <sup>1/</sup> a metric ton at the beginning of the August 1971-July 1972 year. It will be raised instead by 4.85 u.a. to 101.75 u.a.

Last August, at the beginning of the current EC grain-marketing year, the world corn price was high and the EC variable-import levy was 34.91 u.a. a metric ton. At the same world corn price the levy will rise by 13.9 percent to 39.76 u.a. With the world corn price as low as it was last December, when the levy was 41.25 u.a., the EC price level fixed for next year will raise the levy to 46.10 u.a., up 11.8 percent.

The target price for barley will go from 100.21 u.a. to 104.22 u.a., an increase of 4 percent; this compares with a Commission-proposed increase of 4.3 percent. However, the intervention (support) price for barley will also go up 4 percent, more than the Commission's proposed 3.8 percent. Despite the steeper increase for corn and the slightly smaller increase for barley, corn will exceed barley by 2.47 u.a. a metric ton, a narrower difference than the Commission proposal of 3.20 u.a. The uneconomic nature of barley priced higher than corn is modified by seasonal and locational factors. The unfavorable effect to U.S. and other third-country corn exporters of a further increase in the EC corn price level will be mitigated by a 1-year extension of the levy discount of 7.50 u.a. a metric ton on seaborne feed grain imports into Italy.

The Council fixed the intervention (support) price for nondurum wheat higher than had been proposed by the Commission. Increases of 4 percent were provided for both target and intervention prices of nondurum wheat and barley. The Commission had proposed raising the intervention prices for the major small grains one-half percentage point less than their target prices in order to discourage their sale to intervention agencies and to encourage their movement through regular market channels.

The target price of husked rice was raised by 4.7 percent, as proposed by the Commission. Rice production in Italy in 1972/73 will be affected by 2 opposing economic forces: The retention of the 7.50 u.a. a ton levy discount on corn will make the substitution of corn for rice less attractive than it would have become with a substantially higher corn price. On the other hand, the supply of water for irrigation in the Po Valley is reportedly so limited that no further expansion in rice acreage appears possible.

---

<sup>1/</sup> A unit of account was equal to a U.S. dollar before the devaluation authorized by recent U.S. legislation, approved April 3, 1972.

Table 25.--EC Council agricultural price increases for beginning of 1972 marketing year compared with EC Commission price increase proposals for beginning of 1972 and 1973 seasons, as percentages of beginning 1971 season prices 1/

Commodity	Target price						Basic intervention price					
	Actual 1972	First 1972	Recent 1972	Recent 1973	Total 1972-73	Actual 1972	First 1972	Recent 1972	Recent 1973	Total 1972-73		
	increase proposal	proposal	proposal	proposal	increase proposal	proposal	proposal	proposal	proposal	proposal		
	-- Percent --											
Nondurum wheat .....	4.0	2.3	4.0	1.0	5.0	4.0	2.3	3.5	1.1	4.6		
Durum wheat .....	4.0	2.0	4.0	1.0	5.0	NS	2.6	2/	2/	2/		
Corn .....	5.0	3.2	4.5	3.0	7.5	NS	NP	NP	NP	NP		
Barley .....	4.0	2.8	4.3	2.0	6.3	4.0	2.2	3.8	2.2	6.0		
Rye .....	5.0	2.6	4.0	2.0	6.0	5.0	1.3	2.9	2.1	5.0		
Rice .....	4.7	2.0	4.7	0	4.7	NS	NP	NP	NP	NP		
Sugar .....	3/	.7	2.6	0	2.6	3/	.7	2.6	0	2.6		
Olive oil, producers .....	5.0	0	6.0	0	6.0	NA	NA	NA	NA	NA		
Olive oil, market .....	NS	0	8.6	0	8.6	NS	0	9.6	0	9.6		
Rapeseed .....	3.0	0	4.0	0	4.0	3.1	0	4.1	0	4.1		
Sunflowerseed .....	4.0	0	4.0	0	4.0	4.1	0	4.1	0	4.1		
Milk .....	8.0	2.0	8.0	0	8.0	NA	NA	NA	NA	NA		
Butter .....	NA	NA	NA	NA	NA	4/1.1	0	0	0	0		
Skim milk, dry .....	NA	NA	NA	NA	NA	14.9	5.1	20.4	0	20.4		
Cheese:												
Grana padano, 30-60 days ...	NA	NA	NA	NA	NA	NS	2.2	8.9	0	8.9		
Grana padano, 6 months ....	NA	NA	NA	NA	NA	NS	2.0	8.1	0	8.1		
Parmigiano reggiano .....	NA	NA	NA	NA	NA	NS	1.9	7.4	0	7.4		
Cattle, live weight 5/ 6/ ....	4.0	7.3	9.0	4.2	13.2	NA	NA	NA	NA	NA		
Calves, live weight 5/ 6/ ....	0	.8	2.4	0	2.4	NA	NA	NA	NA	NA		
Pork, carcass weight 7/ ....	3.1	0	3.1	0	3.1	NA	NA	NA	NA	NA		
Wine 5/ .....	7.0	0	7.0	0	7.0	NA	NA	NA	NA	NA		
Tobacco .....	8/5.0	0	5.0	0	5.0	NA	NA	NA	NA	NA		

1/ These beginning season prices are subject to monthly increases for part of the year. The beginning of the season is April for milk and products and for cattle and calves, July for sugar and oilseeds, August for wheat and feed grains, September for rice, and November for pork and olive oil. Prices proposed for marketing years beginning in 1973 are shown the same as for 1972 where no second-step increases were proposed.

2/ Growers are guaranteed a minimum price of \$147.90 in 1971. The first proposal for 1972 was \$151.00, the recent one was \$153.80 for 1972 and \$155.30 for 1973, and the actual 1972 minimum price will be \$153.80. All quotations are per metric ton.

3/ Minimum beet prices, \$17.00 in 1971, \$17.20 first 1972 proposal, \$17.50 recent proposal; \$17.68 actual 1972 price; target and intervention prices to be fixed with consideration of minimum beet prices and processing margins. All quotations are per metric ton.

4/ On and after September 15, 1972: 4.5 percent above 1971.

5/ Orientation price.

6/ Further premiums to be announced before September 15, 1972.

7/ Base price.

8/ For varieties 11b and 18 (Maryland, Round Tip, Scafati, and Sumatra I), 8 percent.

NA = Not applicable.

NP = No proposal.

NS = No statement.

Sources: FATUS, Foreign Agricultural Trade of the United States, March 1972, p. 63 and Press Release, Council of the European Communities 608/72 (Press 33), March 24, 1972.

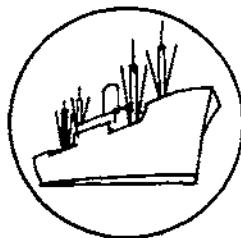
In the oilseed sector, the Council differentiated between rapeseed and sunflowerseed, raising the target prices 3 and 4 percent, respectively. Similarly the intervention price was raised 3.1 percent for rapeseed and 4.1 percent for sunflowerseed. Prices for both are supported by processor payments from the European Agricultural Guidance and Guarantee Fund (FEOGA): Growers are paid for their oilseeds by processors, but processors receive the difference between the EC price level and the world market price level from FEOGA. The raised prices imply increased obligations for FEOGA whether oilseeds are sold to intervention agencies or moved to crushers through commercial marketing channels.

From a competitive standpoint, crop prices are of more direct concern to our export trade than livestock prices, but feeds and feed yielding oilseeds make up most of our agricultural exports to the EC. Thus EC livestock prices are of great concern to the United States. The base price of pork was raised only 3.1 percent. But the market prices for pork and also for poultry and eggs in the EC are a function of feed grain prices.

The target price for milk will go up 8 percent, as recommended by the Commission. The Council, however, raised the intervention price for butter from the current level of 1,780 u.a. a ton to 1,800 u.a. as of April 1 and to 1,860 u.a. as of September 15. The intervention price for skim milk powder was fixed at 540 u.a. a ton, up from 470 u.a. The Commission had proposed no increase in the intervention price for butter but a 20.4-percent increase for skim milk powder, more than the 14.9-percent increase adopted by the Council.

The orientation price for beef was raised only 4 percent effective April, but a further production incentive will be provided by September 15. The Commission had proposed a 9-percent increase. The orientation price for calves was not raised, thus creating an incentive for beef production.

The Council left the unit of account unchanged -- still defined as equal to the price of 888.67088 milligrams (or 1/35 of 1 troy ounce) of fine gold. The upward revaluation of national currencies, particularly the Deutsche mark, lowered prices, variable import levies, and export restitutions (subsidies) in terms of national currencies. A system of compensatory levies on imports from, and of compensatory subsidies on exports to, nonmember and member countries has been used to negate the effect of upward revaluation on farm prices expressed in national currencies. Until now compensatory levy receipts and compensatory export subsidy outlays were on account of the national treasuries of member countries. In the future, these will be on FEOGA account.



## Export Highlights

### U.S. AGRICULTURAL EXPORTS, JULY-FEBRUARY 1971/72

U.S. agricultural exports in February 1972 totaled \$715 million, sharply above the \$635 million in 1971. Tobacco exports of \$87 million were more than double those in February last year, and accounted for two-thirds of the gain. Other increases were noted for dairy products, soybeans, rice, and soybean meal. Continued heavy movement of tobacco, delayed because of the strike, was the main reason for the unusually high value in February 1972. Exports of cotton, alfalfa meal, and inedible tallow were reduced from West Coast ports because of the longshoremen's strike. But exports through East Coast and Gulf ports were larger as purchasers stepped up buying to hedge against a possible strike before a settlement between the longshoremen and port operators.

Exports during July-February 1971/72 totaled \$5.3 billion, 2 percent more than for the like period in 1970/71. This gain occurred despite the shutdown of West Coast ports from July 1, 1971, to October 6, 1971, and from January 17, 1972, to February 21; and East Coast and Gulf ports from October 1 to November 27, 1971. But West Gulf ports were open most of this period, and other Atlantic and Gulf ports were open part of the time. Foreign demand picked up for cotton, soybeans, and dairy products because tight world supplies left the United States as the only major source for these commodities. Movement of these products was very brisk before and after the strike. In addition, the large volume of tobacco exports in January and February brought the July-February tobacco total 13 percent over the value in 1970/71. Exports of grains were down because of the longshoremen's strike and more plentiful supplies in other major exporting countries.

U.S. exports of grains and preparations fell 14 percent to \$1.63 billion. All major grain exports -- wheat, feed grains, and rice -- were down. Wheat and feed grain exports were off \$149 million and \$133 million, respectively. The 387-million-bushel equivalent of wheat and wheat product exports were 107 million less than a year earlier. Commercial exports to Japan and Western Europe declined sharply and accounted for all of the overall reduction. Exports were also down to the principal developing countries of India, Taiwan, Korea, Philippines, Tunisia, and Colombia. The average unit value of exports rose to \$1.68 a bushel in July-February from \$1.62 a bushel in 1970/71, partly reflecting a higher quality of grain exported. Exports of feed wheat, a low-quality grain, discounted below milling quality wheat, were unusually large in the previous export year. Feed wheat exports were large because feed grain prices were high.

Rice exports totaled 23.7 million bags in July-February 1971/72, a little below the same months of 1970/71. About 47 percent moved under Government programs in the first half of 1971/72, compared with 59 percent for the like period in 1970/71. Rice exports to EC fell to 96 million pounds from 169 million in 1970/71. The EC has purchased more of its rice from Latin America and Asia.

World rice production increased by 2 percent annually in the last 3 years, reducing the demand for U.S. rice in many principal world markets.

Table 26.--U.S. agricultural exports: Value by commodity,  
July-February 1970/71 and 1971/72

Commodity	July-February		Change
	1970/71	1971/72 <sup>1/</sup>	
	<u>-- Million dollars --</u>		
Animals and animal products:			
Dairy products .....	83	141	+70
Fats, oils, and greases .....	178	161	-10
Hides and skins, including furskins..	116	139	+20
Meats and meat products .....	92	104	+13
Poultry products .....	38	38	---
Other .....	81	69	-15
Total animals and products .....	<u>588</u>	<u>652</u>	+11
Cotton, excluding linters .....	266	360	+35
Feeds and fodders, excluding protein meal:			
Corn byproducts .....	24	20	-17
Alfalfa meal .....	22	13	-41
Other .....	53	52	-2
Total feeds and fodders, except oil cake and meal .....	<u>99</u>	<u>85</u>	-14
Fruits and preparations .....	226	238	+5
Grains and preparations:			
Feed grains, excluding products .....	832	707	-15
Rice .....	198	189	-5
Wheat and products .....	807	658	-18
Other .....	61	75	+23
Total grains and preparations .....	<u>1,898</u>	<u>1,629</u>	-14
Nuts and preparations .....	50	58	+16
Oilseeds and products:			
Cottonseed and soybean oils .....	177	196	+11
Soybeans .....	857	947	+11
Protein meal .....	258	281	+9
Other .....	69	80	+16
Total oilseeds and products .....	<u>1,361</u>	<u>1,504</u>	+11
Tobacco, unmanufactured .....	389	439	+13
Vegetables and preparations.....	131	144	+10
Other .....	171	189	+11
Total exports .....	<u>5,179</u>	<u>5,298</u>	+2

<sup>1/</sup> Preliminary.

Feed grain exports at 13 million tons during July-February 1971/72 were about one-tenth below the comparable period in 1970/71. The 2-million-ton drop in exports to Japan was more than the overall decline in U.S. exports. Japan stepped up purchases of coarse grains from Australia, South Africa, Thailand, and other developing countries. High feed grain prices in the early part of the year encouraged the substitution of other products in feed rations. Furthermore, Japan allocated about 1.5 million tons of surplus rice for feed use. Exports to Eastern Europe rose to 1.5 million tons in July-February, from .6 million a year earlier. USSR alone accounted for .9 million tons or 60 percent of the total to Eastern Europe. U.S. feed grain exports to EC have done remarkably well considering the sharp expansion in coarse grain output in the EC in 1971. Exports to the EC totaled 5.3 million during July-February 1971/72, compared with 5.2 million in 1970/71.

Exports of oilseeds and products totaled \$1.5 billion, 11 percent above a year earlier. Around two-thirds of the increase stemmed from higher prices, but the volume of soybeans rose 9 million bushels to 300 million bushels.

Exports of cottonseed and soybean oils totaled 1.32 billion pounds, up slightly from July-February 1970/71. Cottonseed oil accounted for most of the increase as soybean oil was down 30 million pounds.

Protein meal exports maintained a high rate through February. July-February 1971/72 exports were 3.2 million tons compared with 2.9 million in 1970/71. Buyers in Western Europe stepped up purchases as a hedge against renewal of the longshoremen's strike at the East Coast and Gulf Coast ports.

Tobacco exports in July-February were up 9 percent to 426 million pounds. The pickup in exports came from the sharp advance in exports to Japan in January and February. But exports also advanced to Denmark, Italy, Taiwan, Thailand, and South Vietnam. However, exports to the United Kingdom were down 12 million pounds from a year earlier.

Cotton exports totaled 2.3 million bales in July-February, compared with 2 million for these months in 1970/71. Exports advanced to Japan, EC, Canada, Indonesia, Taiwan, Korea, Philippines, and Romania. Increased foreign demand for U.S. cotton stemmed from relatively tight world supplies. The average export unit value advanced to \$156 per running bale from \$130 in July-February 1970/71.

U.S. exports of fruits and vegetables totaled \$382 million, up from \$357 million a year before. The increase occurred in fresh fruits, fruit juices, fresh vegetables, and hops. The higher rate has been maintained despite strong foreign competition, little change in U.S. production and supplies, and adverse effects of the longshoremen's strikes.

The \$8 million advance in exports of nuts and preparations is another bright spot in the export situation. Most of the gain was in almonds, but walnuts were also up.

Exports of animals and products rose 11 percent to \$652 million during July-February. Dairy products, hides and skins, and meats gained sharply. The 112 million pounds of butter exported to the United Kingdom accounted for all of the gain in dairy products. Tight world supplies have stimulated U.S. exports of hides and skins. Prices of cattle hides advanced to \$8.57 per piece in 1971/72 from \$7.98 for these months a year earlier.

Table 27.--U.S. exports to the EC: Value by commodity,  
February and July-February 1970/71 and 1971/72

Commodity	February		July-February	
	1971	1972	1970/71	1971/72
	-- 1,000 dollars --			
<b>Variable levy commodities: 1/</b>				
Feed grains .....	34,063	30,735	281,757	266,618
Corn .....	24,756	28,613	224,379	257,556
Grain sorghums .....	2,231	2,122	28,663	8,900
Barley .....	7,076	0	18,970	162
Oats .....	0	0	9,745	0
Rice .....	1,972	608	14,218	9,585
Rye grain .....	0	0	0	414
Wheat grain .....	8,843	3,797	68,106	40,752
Wheat flour .....	56	66	658	726
Beef and veal, excl. variety meats .....	105	83	433	557
Pork, excl. variety meats .....	3	26	88	184
Lard 2/ .....	67	32	449	161
Dairy products .....	9	220	78	505
Poultry and eggs .....	847	770	8,795	7,065
Live poultry .....	97	58	1,224	877
Broilers and fryers .....	51	65	258	684
Stewing chickens .....	0	0	0	2
Turkeys .....	619	548	6,671	4,731
Other fresh poultry .....	0	0	0	7
Eggs .....	80	99	642	764
Other .....	1,894	1,597	7,616	4,984
Total variable-levy items .....	47,859	37,934	382,198	331,551
<b>Nonvariable-levy commodities:</b>				
Canned poultry 3/ .....	35	41	44	127
Cotton, excl. linters .....	5,559	7,489	20,945	41,132
Fruits and preparations .....	5,182	3,057	43,059	37,108
Fresh fruits .....	599	1,150	10,866	12,516
Citrus .....	561	1,139	10,551	12,227
Oranges and tangerines .....	16	247	4,523	4,117
Lemons and limes .....	387	533	4,269	6,332
Grapefruits .....	158	359	1,703	1,774
Other .....	0	0	56	4
Apples .....	10	3	10	3
Grapes .....	0	0	65	84
Other .....	28	8	240	202
Dried fruits .....	1,007	544	7,995	8,044
Raisins .....	230	86	1,450	1,655
Prunes .....	365	178	4,631	4,802
Other .....	412	280	1,914	1,587
Fruit juices .....	1,185	948	6,063	6,075
Orange .....	720	599	3,763	3,882
Grapefruit .....	222	215	1,006	894
Other .....	243	134	1,294	1,299
Canned fruits 4/ .....	2,314	313	17,708	10,014
Peaches .....	1,020	153	7,818	3,634
Fruit cocktail .....	242	66	2,763	1,635
Pineapples .....	992	0	5,992	3,726
Other .....	60	94	1,135	1,019

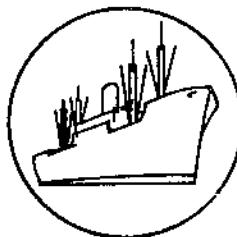
Continued--

Table 27.--U.S. exports to the EC: Value by commodity,  
February and July-February 1970/71 and 1971/72--Con.

Commodity	February		July-February	
	1971	1972	1970/71	1971/72
-- 1,000 dollars --				
Nonvariable-levy commodities--Con.:				
Other fruits .....	.77	102	427	459
Vegetables and preparations .....	1,421	1,564	15,147	18,855
Pulse .....	503	275	7,569	7,511
Dried beans .....	450	187	4,366	4,919
Dried peas .....	53	88	3,203	2,592
Fresh vegetables .....	173	204	571	663
Canned vegetables .....	34	31	627	464
Asparagus .....	3	9	143	98
Other .....	31	22	484	366
Hops .....	145	601	1,272	5,55+
Other vegetables and preparations ..	566	453	5,108	4,663
Hides and skins .....	3,982	5,051	17,018	24,041
Cattle hides .....	783	1,487	8,406	10,103
Calf and kip skins .....	111	158	721	1,125
Other .....	3,088	3,406	7,891	12,813
Oilseeds and products .....	56,654	63,572	487,242	578,210
Oil cake and meal .....	16,480	21,351	168,530	188,400
Soybean .....	15,796	21,134	160,564	181,363
Other .....	684	217	7,966	7,037
Oilseeds .....	39,101	38,705	307,629	363,428
Soybeans .....	36,390	37,828	296,947	357,020
Flaxseeds .....	0	0	3,346	36
Other .....	2,711	877	7,336	6,372
Vegetable oils .....	1,073	3,516	11,083	26,382
Cottonseed .....	703	1,915	3,615	9,744
Soybean .....	0	90	113	144
Linseed .....	6	0	2,288	134
Other .....	364	1,511	5,067	16,360
Tallow 3/ .....	3,114	3,706	26,465	21,302
Tobacco, unmanufactured .....	8,199	18,221	93,162	101,252
Variety meats, fresh or frozen 3/ ...	3,519	3,959	29,925	34,736
Nuts and preparations .....	1,843	532	16,029	21,063
Corn byproducts, feed 5/ .....	1,749	2,943	22,769	25,703
Food for relief and charity .....	142	2	463	294
Other .....	5,608	5,799	49,036	47,944
Total nonvariable-levy items .....	<u>97,007</u>	<u>115,936</u>	<u>821,304</u>	<u>951,767</u>
Total EC .....	144,866	153,870	1,203,502	1,283,318

1/ Grains, poultry, and pork were subject to variable levies beginning on July 30, 1962; rice, on Sept. 1, 1964; and beef and dairy products, on Nov. 1, 1964. 2/ Lard for food is a variable-levy commodity, while lard for industrial use is bound in the General Agreement on Tariffs and Trade (GATT) at 3 percent ad valorem. U.S. lard is for food use. 3/ Although canned poultry, tallow, and variety meats are subject to variable levies, these cannot exceed the amount of import duties bound in GATT.

4/ Variable levy on sugar-added content. 5/ Mainly corn gluten feed and meal, which are nonvariable-levy commodities; but may contain small quantities of other corn products, subject to variable levies (see "Export Highlights, March 1970").



## Import Highlights

### U.S. AGRICULTURAL IMPORTS, JULY-FEBRUARY 1971/72

U.S. agricultural imports during the first 8 months of the current fiscal year amounted to \$4.0 billion compared with \$3.8 billion for July-February 1970/71. Supplementary (competitive or partially competitive) commodities rose 8 percent to \$2.5 billion, and complementary (noncompetitive) products were 4 percent higher at \$1.5 billion. Higher prices accounted for part of the import increases, especially for cattle, beef, and sugar.

Agricultural imports set a record for February, reaching \$591 million. January imports were similarly well above previous January levels at \$576 million. Stepped-up activity at Atlantic ports during the 80-day injunction period and suspension of the supplementary import levy in late December contributed to higher January and February totals. West Coast ports were closed between January 17 and February 20 as longshoremen's strikes resumed.

Supplementary import gains included feeder cattle and calves, beef, pork, sugar, cashew nuts, tobacco, and wine. Due to sharply higher prices, imports of feeder cattle (weighing 200-700 pounds) rose nearly a third in value from last year to \$66 million, while volume moved up 13 percent to 593,000 head. Increased prices for feeder calves pushed import values up 37 percent to \$3.7 million; quantity gained 22 percent to 61,000 head. The increase in feeder cattle imports came mainly from Mexico.

Boneless beef imports advanced 14 percent in value to 402 million; the quantity rose 7 percent to 752 million pounds. Most of the additional boneless beef purchases came from Central America and the Dominican Republic. Canned hams and shoulders from Europe accounted for much of the increase in port imports. Entries of prepared beef, mutton, and lamb were well below year-earlier levels. Prepared beef and fresh chilled import surcharge between August and December.

Fresh and prepared vegetable imports in July-February were slightly above last year's levels. Shipments of fresh cucumbers and peppers from Mexico fell. However, some vegetable products including beans, carrots, onions, peas, squash, tomatoes, turnips, olives, and canned mushrooms were higher. Fruit imports were fractionally higher. Smaller entries of fresh and frozen strawberries, apples, oranges, grapes, melons, and canned pineapples were offset by higher imports of fruit juices (apple and frozen orange juice concentrate), fresh grapefruit, and canned mandarins.

Complementary agricultural imports advanced 4 percent over corresponding months last year. Green coffee volume gained nearly one-fourth, while value rose 6 percent to \$816 million. Tea imports were more than one-third higher at \$48 million. Crude rubber entries gained 22 percent in volume and 4 percent in value. Banana and cocoa bean values declined.

Table 28.--U.S. agricultural imports: Value by commodity,  
July-February 1970/71 and 1971/72

Commodity or commodity group	July-February		Change
	1970/71	1971/72 1/	
<u>Supplementary</u>			
	-- Million dollars --		Percent
Animals and animal products:			
Cattle and calves .....	76	90	+18
Dairy products and eggs .....	92	94	+2
Hides and skins, including furskins .....	68	57	-16
Meats and meat products, excluding poultry:			
Beef and veal .....	448	519	+16
Pork .....	173	186	+8
Other meats and products .....	36	28	-22
Sausage casings .....	19	18	-5
Wool, apparel .....	26	14	-46
Other animals and animal products .....	70	59	-16
Total animals and products .....	<u>1,008</u>	<u>1,065</u>	+6
Cotton, raw, excluding linters .....	4	8	+100
Feeds and fodders, excluding oil cake .....	20	22	+10
Fruits and preparations .....	89	90	+1
Grains and preparations .....	51	52	+2
Nuts and preparations, edible .....	72	83	+15
Oilseeds, oilnuts, and products:			
Coconut oil .....	50	48	-4
Copra .....	28	14	-50
Olive oil .....	13	14	+8
Other oilseeds and products .....	48	54	+13
Seeds and nursery stock, excluding oilseeds .....	29	25	-14
Sugar and molasses:			
Sugar, cane .....	468	549	+17
Molasses, inedible .....	26	28	+8
Tobacco, unmanufactured .....	94	109	+16
Vegetables and preparations .....	174	177	+2
Wines and malt beverages:			
Wines .....	99	119	+20
Malt beverages .....	22	25	+14
Other supplementary vegetable products .....	47	48	+2
Total supplementary products .....	<u>2,342</u>	<u>2,530</u>	+8
<u>Complementary</u>			
Bananas, fresh .....	126	115	-9
Cocoa and chocolate:			
Cocoa beans .....	133	116	-13
Cocoa butter .....	14	11	-21
Cocoa and chocolate prepared .....	41	39	-5
Coffee:			
Coffee, green or crude .....	772	816	+6
Coffee, soluble .....	38	39	+3
Drugs, crude.....	16	19	+19
Essential oils .....	21	23	+10
Fibers, unmanufactured .....	12	14	+17
Rubber, crude:			
Rubber, crude, dry form .....	117	122	+4
Rubber, latex .....	1,	18	+6
Silk, raw .....	3	3	0
Spices .....	36	39	+8
Tea, crude .....	35	48	+37
Wool, carpet .....	21	27	+29
Other complementary products .....	22	26	+18
Total complementary products .....	<u>1,424</u>	<u>1,475</u>	+4
Total agricultural imports .....	<u>3,766</u>	<u>4,005</u>	+6

1/ Preliminary.





TABLE 29.—U.S. AGRICULTURAL IMPORTS: QUANTITY AND VALUE BY COMMODITY--CONTINUED

COMMODITY	UNIT	JULY-FEBRUARY				FEBRUARY			
		QUANTITY		VALUE		QUANTITY		VALUE	
		70/71 TMOU.	71/72 1/ THOU.	70/71 1,000 DOL.	71/72 1/ 1,000 DOL.	1971 THOU.	1972 1/ THOU.	1971 1,000 DOL.	1972 1/ 1,000 DOL.
NUTS AND PREPARATIONS	---	---	---	71,671	83,079	---	---	6,071	11,591
ALMONDS	LB	259	154	197	136	77	47	47	43
BRAZIL NUTS	LB	27,556	23,139	7,112	8,007	1,273	1,086	487	588
CASHEW NUTS	LB	64,319	81,037	39,021	49,413	4,265	13,335	2,406	8,028
CHESTNUTS	LB	11,945	8,480	2,493	2,600	124	114	36	35
COCONUT MEAT, FR, PREP, OR PRES	LB	80,423	77,223	10,449	9,573	8,169	11,153	1,085	1,284
FILBERTS	LB	4,006	3,451	2,569	2,015	440	433	273	256
PISTACHE NUTS	LB	13,160	12,992	7,521	9,259	2,421	1,311	1,420	1,050
WALNUTS	LB	230	91	89	35	104	51	38	22
OTHER	---	---	---	2,221	2,041	---	---	279	286
GRAINS AND PREPARATIONS	---	---	---	50,935	52,214	---	---	4,344	5,916
BARLEY	BU	6,150	7,396	7,533	8,574	174	135	175	174
BARLEY MALT	CWT	300	175	1,449	906	9	28	47	150
CORN	BU	2,855	770	5,789	1,314	132	49	261	93
OATS	BU	863	1,054	894	951	84	229	109	241
RICE	LB	52,158	87,892	2,544	4,290	6,716	4,283	340	244
RYE	BU	662	241	700	258	52	0	52	0
WHEAT	BU	1	97	0	178	0	1	0	1
WHEAT FLOUR	CWT	29	7	178	47	0	0	0	0
WHEAT GLUTEN	LB	14,014	14,858	2,888	3,552	1,365	2,265	288	525
BITSCUITS, CAKES, WAFERS, ETC	LB	54,662	55,796	20,251	21,824	5,841	7,305	2,009	2,778
BREAD CRUMBS	LB	14,842	15,398	2,106	2,039	1,738	1,936	243	304
BREAD, YEAST-LEAVENED	LB	3,719	4,349	624	912	389	637	63	145
MACARONI, SPAGHETTI, ETC	LB	20,113	20,665	3,780	3,910	2,440	3,922	470	720
OTHER	---	---	---	2,199	3,460	---	---	287	541
OILBEARING MATERIALS AND PRODUCTS	---	---	---	139,005	129,452	---	---	14,965	28,412
OIL CAKE AND MEAL	STN	5	6	288	290	0	1	9	44
OILSEEDS AND OILNUTS	---	---	---	37,518	23,161	---	---	1,366	1,536
COPRA	LB	332,649	194,248	28,096	13,739	0	0	0	0
SESAME SEED	LB	23,550	24,732	3,961	4,576	2,957	4,672	478	797
OTHER	---	---	---	5,461	4,847	---	---	887	739
VEGETABLE OILS AND WAXES	LB	704,579	802,002	101,199	106,001	94,685	218,616	13,590	26,833
CARNAUBA	LB	5,752	6,056	1,878	2,363	669	766	242	329
CASTOR OIL	LB	55,641	39,070	7,321	5,600	6,611	6,160	933	990
COCONUT OIL	LB	382,671	423,656	49,660	48,253	41,724	144,643	5,577	15,446
OLIVE OIL, EDIBLE	LB	40,885	40,573	13,164	13,851	5,118	7,380	1,672	2,623
PALM OIL	LB	123,259	196,139	13,181	20,286	24,648	37,619	2,531	4,296
PALM KERNEL OIL	LB	61,204	62,802	9,111	9,609	10,361	12,773	1,539	1,911
TUNG OIL	LB	15,462	16,516	2,714	1,712	2,629	6,357	399	609
OTHER	LB	19,705	17,190	4,228	4,327	4,926	2,918	697	630

CONTINUED—



TABLE 29.—U.S. AGRICULTURAL IMPORTS: QUANTITY AND VALUE BY COMMODITY--CONTINUED

COMMODITY	UNIT	JULY-FEBRUARY						FEBRUARY					
		QUANTITY		VALUE		QUANTITY		VALUE		QUANTITY		VALUE	
		70/71 THOU.	71/72 1/ THOU.	70/71 1,000 DOL.	71/72 1/ 1,000 DOL.	1971 THOU.	1972 1/ THOU.	1971 1,000 DOL.	1972 1/ 1,000 DOL.	1971 THOU.	1972 1/ THOU.	1971 1,000 DOL.	1972 1/ 1,000 DOL.
COMPLEMENTARY	---	---	---	1,424,632	1,474,923	---	---	---	---	161,723	210,445		
BANANAS	LB	2,723,333	2,615,436	125,720	114,869	340,051	350,065	14,950	14,956				
PLANTAINS	LB	59,537	57,779	2,648	2,660	5,849	7,169	253	387				
COFFEE, GREEN	LB	1,685,263	2,070,485	771,837	815,867	202,433	287,355	86,872	114,544				
COFFEE EXTRACTS, ESSENCES, CONCENTRATES	LB	27,303	29,729	38,678	38,950	2,337	4,698	3,858	6,611				
COCOA BEANS	LB	454,644	516,585	132,702	116,176	51,010	87,972	14,487	18,729				
COCOA BUTTER	LB	23,591	21,740	14,280	10,911	2,472	4,264	1,335	2,105				
COCOA AND CHOCOLATE PREPARATIONS	LB	154,134	144,578	40,863	39,148	16,083	25,962	4,558	6,676				
DRUGS, HERBS, ROOTS, ETC	LB	53,824	45,990	16,432	18,511	5,946	7,736	1,924	2,794				
ESSENTIAL OR DISTILLED OILS	LB	7,730	6,728	20,836	22,539	808	1,071	1,954	3,122				
FIBERS, UNMANUFACTURED	LTN	63	70	12,023	13,868	6	11	1,338	2,428				
RUBBER, CRUDE, NATURAL:													
RUBBER, DRY FORM	LB	684,145	833,213	117,334	121,983	86,685	99,531	14,301	13,768				
RUBBER, LATEX	LB	101,068	117,000	17,349	18,474	13,382	16,318	2,255	2,387				
SILK, RAW	LB	312	319	2,540	2,554	9	64	78	491				
SPICES:													
PEPPER, UNGROUND, BLACK	LB	32,775	33,910	14,640	14,378	4,810	2,571	2,158	1,050				
VANILLA BEANS	LB	1,320	1,096	5,868	4,803	165	189	725	791				
OTHER	LB	42,379	47,566	15,349	19,510	5,112	8,396	1,921	3,373				
TEA	LB	89,171	114,860	34,879	47,994	12,360	16,907	4,893	7,143				
WOOL, UNMANUFACTURED, FREE IN BOND	GLB	59,491	69,788	20,594	26,898	6,025	10,333	2,065	4,405				
OTHER	---	---	---	20,060	24,829	---	---	1,796	4,683				

1/ PRELIMINARY

TABLE 30.--U.S. AGRICULTURAL EXPORTS: QUANTITY AND VALUE BY COMMODITY

COMMODITY	UNIT	JULY-FEBRUARY				FEBRUARY			
		QUANTITY THOU.	1970/71 71/72 1/ THOU.	1970/71 71/72 1/ THOU.	VALUE 1,000 DOL.	QUANTITY THOU.	1970/71 71/72 1/ THOU.	1970/71 71/72 1/ THOU.	VALUE 1,000 DOL.
ALL COMMODITIES	---	---	---	28,178,800	28,614,620	---	---	---	3,502,800 3,761,120
NONAGRICULTURAL COMMODITIES	---	---	---	22,999,654	23,316,261	---	---	---	2,867,989 3,045,919
AGRICULTURAL COMMODITIES	---	---	---	5,179,146	5,298,359	---	---	---	634,811 715,201
ANIMALS AND ANIMAL PRODUCTS	---	---	---	587,928	652,259	---	---	---	79,365 78,707
ANIMALS, LIVE	---	---	---	56,560	38,246	---	---	---	4,847 4,056
CATTLE	NO	113	35	33,917	15,496	6	3	1,879	1,474
POULTRY, LIVE:									
BABY CHICKS, EX BREEDING CHICKS	NO	9,883	9,463	2,093	2,250	1,391	1,370	261	309
BREEDING CHICKS	NO	8,745	10,036	9,388	9,680	1,173	1,097	1,146	944
OTHER	---	---	---	1,343	947	---	---	112	98
OTHER	---	---	---	9,818	9,874	---	---	1,449	1,232
DAIRY PRODUCTS	---	---	---	82,791	140,788	---	---	7,246	12,481
ANHYDROUS MILK FAT	LB	57	5,237	49	2,508	0	680	0	208
BUTTER	LB	281	112,085	145	57,364	43	13,423	27	6,981
CHEESE AND CURD	LB	4,121	3,997	3,153	3,102	511	473	407	352
MILK AND CREAM:									
CONDENSED OR EVAPORATED	LB	39,430	29,054	8,273	6,203	3,973	3,856	850	818
DRY, WHOLE MILK AND CREAM	LB	6,069	24,079	2,061	4,063	729	3,317	260	450
FRESH	GAL	1,002	875	1,446	1,325	118	65	171	97
NONFAT DRY	LB	261,634	228,741	66,206	65,181	20,588	12,574	5,370	3,449
OTHER	---	---	---	1,459	1,042	---	---	161	126
FATS, OILS, AND GREASES									
LARD AND OTHER RENDERED PIG FAT	LB	1,848,658	1,829,246	177,639	161,408	316,514	217,522	30,316	17,523
TALLOW:									
EDIBLE	LB	10,025	2,416	1,008	303	430	0	49	0
INEDIBLE	LB	1,445,463	1,573,453	130,639	132,676	260,504	187,245	23,797	14,384
OTHER	LB	139,370	116,693	14,907	12,439	15,104	12,312	1,627	1,175
MEATS AND MEAT PREPARATIONS									
BEEF AND VEAL, EXCEPT OFFALS	LB	251,588	268,861	92,352	103,795	30,201	25,734	10,392	11,167
PORK, EXCEPT OFFALS	LB	20,896	26,092	17,062	24,402	3,407	3,212	2,629	3,483
OFFALS, EDIBLE, VARIETY MEATS	LB	47,151	49,421	19,385	19,443	3,172	3,160	1,125	1,214
OTHER	LB	165,776	174,772	46,840	50,001	21,174	17,420	5,493	5,359
POULTRY PRODUCTS									
EGGS, DRIED AND OTHERWISE PRESERVED	LB	405	750	38,156	37,684	37	105	3,983	4,418
EGGS IN THE SHELL, FOR HATCHING	DOZ	8,210	6,854	7,299	7,122	1,060	883	38	124
EGGS IN THE SHELL, OTHER	DOZ	683	903	291	346	58	76	913	928
POULTRY MEAT, FRESH, FROZEN:									
CHICKENS	LB	65,132	70,086	16,431	18,464	7,231	7,616	1,777	2,063
TURKEYS	LB	26,368	18,887	9,809	7,631	2,275	2,258	811	780
OTHER	LB	6,357	5,507	2,295	1,935	621	727	205	272
POULTRY, CANNED AND SPECIALTIES	LB	4,125	3,624	1,597	1,368	660	571	216	223

CONTINUED--



TABLE 30.--U.S. AGRICULTURAL EXPORTS: QUANTITY AND VALUE BY COMMODITY--CONTINUED

COMMODITY	UNIT	JULY-FEBRUARY				FEBRUARY			
		70/71 THOU.	71/72 1/THOU.	70/71 1,000 DOL.	71/72 1,000 DOL.	1971 THOU.	1972 1/THOU.	1971 1,000 DOL.	1972 1/1,000 DOL.
GRAINS AND PREPARATIONS	---	---	---	1,898,345	1,629,010	---	---	221,332	228,590
FEED GRAINS AND PRODUCTS	MT	15,004	13,148	853,667	720,661	1,815	1,748	110,688	95,291
FEED GRAINS	MT	14,662	12,961	831,924	706,625	1,756	1,722	106,968	93,499
BARLEY	BU	54,312	13,985	51,075	18,083	9,523	3	12,646	6
CORN	BU	384,319	424,072	582,824	584,278	42,414	58,128	67,217	79,159
GRAIN SORGHUMS	BU	137,614	69,829	185,702	98,847	18,537	8,737	27,059	13,273
DATS	BU	15,302	7,701	12,323	5,417	37	1,606	45	1,061
MALT AND FLOUR, INC BARLEY MALT	LB	51,163	56,746	3,206	3,618	7,143	9,475	459	423
CORN GRTS AND HOMINY	LB	92,221	29,512	3,115	1,174	22,292	7,448	758	245
CORNMEAL	CWT	1,982	963	9,077	4,442	276	92	1,458	459
CORN STARCH	LB	31,042	33,878	3,670	3,618	3,758	5,397	442	536
OATMEAL AND GROATS	CWT	52	13	310	73	0	0	0	0
OATMEAL & DATS, ROLLED, ETC	LB	36,915	18,296	2,365	1,110	8,661	1,727	603	129
RICE, MILLED BASIS	LB	2,498,010	2,373,848	197,672	189,184	200,212	535,583	16,679	40,395
MILLED	LB	1,822,035	1,536,781	149,821	129,033	171,551	262,509	14,349	21,094
HUSKED, BROWN	LB	675,138	835,792	47,744	59,964	28,619	273,075	2,325	19,301
PADDY OR ROUGH	LB	838	1,274	107	187	42	0	6	0
RYE	BU	17	1,751	27	2,106	0	0	0	0
WHEAT AND PRODUCTS	BU	494,157	387,416	806,722	657,787	52,461	50,702	89,235	86,518
WHEAT	BU	452,095	351,430	734,130	589,217	46,757	46,143	79,125	78,137
WHEAT FLOUR	CWT	14,770	12,422	56,204	51,031	1,928	1,750	7,386	7,133
OTHER WHEAT PRODUCTS	BU	8,386	7,662	16,389	17,540	1,309	570	2,724	1,248
BAKERY PRODUCTS	LB	11,346	13,866	4,276	5,115	1,345	2,318	546	847
INFANTS AND DIETETIC FOODS	LB	64,909	142,150	13,184	23,662	7,332	11,585	1,613	2,141
BLENDED FOOD PRODUCTS	LB	189,877	268,559	15,661	23,267	19,255	27,781	1,686	2,339
OTHER	---	---	7,139	7,228	---	---	885	1,060	
FEEDS AND FOODERS, EX OIL CAKE&MEAL	---	---	---	99,242	85,105	---	---	11,209	10,739
CORN BYPRODUCTS, FEED 2/	STN	421	358	23,635	20,367	31	0	1,838	55
ALFALFA MEAL, DEHYDRATED	STN	246	138	12,814	7,428	39	14	1,703	607
ALFALFA MEAL, SUN-CURED	STN	186	117	9,443	5,292	40	6	1,696	254
POULTRY FEEDS, PREPARED	STN	97	90	12,848	13,538	12	13	1,651	1,835
OTHER	---	---	---	40,504	38,480	---	---	4,321	7,988
OILSEEDS AND PRODUCTS	---	---	---	1,360,612	1,504,347	---	---	164,860	173,782
OIL CAKE AND MEAL	STN	2,948	3,169	258,019	280,883	333	386	29,207	34,715
SOYBEAN OIL CAKE AND MEAL	STN	2,796	3,025	244,133	267,792	310	379	27,084	33,664
OTHER	STN	151	145	13,887	13,091	22	6	2,123	1,051
OILSEEDS	---	---	---	897,006	985,391	---	---	109,353	115,584
FLAXSEED	BU	2,923	9	7,676	39	6	0	18	0
SOYBEANS	BU	291,143	300,016	856,628	946,606	33,045	35,478	101,513	110,360
SAFFLOWER SEED	LB	126,607	109,288	5,675	6,155	1,371	53	173	9
OTHER	---	---	---	27,027	32,591	---	---	7,650	5,215
VEG OILS AND WAXES	LB	1,429,725	1,575,294	205,586	238,072	168,641	156,187	26,300	23,483
SOYBEAN OIL	LB	1,074,513	1,044,322	147,923	152,601	118,190	81,782	17,605	11,772
COTTONSEED OIL	LB	193,385	278,760	29,433	43,351	37,350	47,417	6,036	6,956
OTHER	LB	161,828	252,212	28,231	42,120	13,101	26,988	2,659	4,754

CONTINUED--

TABLE 30.--U.S. AGRICULTURAL EXPORTS: QUANTITY AND VALUE BY COMMODITY--CONTINUED

COMMODITY	UNIT	JULY-FEBRUARY				FEBRUARY			
		QUANTITY		VALUE		QUANTITY		VALUE	
		70/71 THOU.	71/72 1/ THOU.	70/71 1,000 DOL.	71/72 1/ 1,000 DOL.	1971 THOU.	1972 1/ THOU.	1971 1,000 DOL.	1972 1/ 1,000 DOL.
TOBACCO, UNMANUFACTURED	LB	391,330	426,011	389,484	439,001	33,486	89,944	32,059	87,476
BURLEY	LB	21,933	28,221	23,064	32,893	1,143	8,569	1,159	10,540
CIGAR WRAPPER	LB	878	2,029	3,858	11,451	122	280	222	918
DARK-FIRED KENTUCKY AND TENNESSEE	LB	12,654	17,151	8,354	12,145	829	2,248	578	1,684
FLUE-CURED	LB	280,685	284,202	313,907	333,783	25,140	59,634	26,417	67,082
MARYLAND	LB	6,602	8,061	6,010	8,163	355	1,038	345	1,067
OTHER	LB	68,579	86,346	34,292	40,566	5,897	18,175	3,339	6,185
VEGETABLES AND PREPARATIONS	---	---	---	131,341	144,636	---	---	15,609	18,133
CANNED	LB	73,563	64,137	13,769	12,300	7,743	8,117	1,515	1,537
ASPARAGUS	LB	4,206	2,814	1,436	974	417	290	123	76
CORN	LB	8,462	10,523	1,516	1,910	1,050	1,111	188	200
SOUPS	LB	12,368	12,408	2,793	2,811	1,173	1,606	277	368
TOMATOES, TOMATO SAUCE AND PUREE	LB	20,171	18,187	3,449	2,889	2,779	2,600	481	424
OTHER	LB	28,355	20,206	4,575	3,716	2,324	2,509	446	469
PULSES	LB	475,915	438,753	38,780	39,187	43,341	33,531	3,700	3,412
DRYED BEANS	LB	231,954	218,189	22,743	24,802	1,855	17,266	2,498	2,162
DRYED PEAS, INC COW AND CHICK	LB	192,984	161,372	11,069	8,413	1,857	10,366	1,024	640
DRYED LENTILS	LB	50,977	59,192	4,968	5,972	1,629	5,899	178	610
FRESH	LB	584,829	651,529	34,083	45,197	81,084	93,208	4,725	6,416
LETTUCE	LB	149,438	179,071	7,434	11,519	31,106	33,430	1,372	1,994
ONIONS	LB	82,386	73,560	4,038	3,531	11,543	12,787	690	645
POTATOES, EXCEPT SWEET POTATOES	LB	146,806	140,458	4,877	3,908	7,132	7,775	263	238
TOMATOES	LB	72,511	80,173	7,209	9,662	2,998	3,107	372	386
OTHER	LB	133,688	178,268	10,526	16,577	28,305	36,140	2,027	3,153
FROZEN VEGETABLES	LB	12,789	14,369	2,219	2,526	1,602	2,084	254	359
HOPS	LB	10,477	15,833	3,693	14,264	1,227	2,358	1,223	2,242
SOUPS AND VEGETABLES, DEHYDRATED	LB	22,003	19,414	9,364	8,316	1,552	2,309	691	1,120
TOMATO JUICE, CANNED	GAL	1,048	608	1,177	681	139	35	160	37
VEGETABLE SEASONINGS	LB	36,735	33,786	9,143	9,315	4,856	5,039	1,144	1,223
OTHER	---	---	---	14,084	12,650	---	---	2,197	1,787
OTHER VEGETABLE PRODUCTS	---	---	---	166,806	185,840	---	---	22,190	25,745
COFFEE	LB	11,468	15,956	12,313	17,129	1,646	2,397	1,473	2,185
DRUGS, HERBS, ROOTS, ETC	LB	7,333	6,631	6,621	8,201	680	897	512	916
ESSENTIAL OILS AND RESINOIDS	LB	7,950	8,332	21,184	24,330	991	999	3,093	3,234
FLAVORING STRUPS, SUGARS, EXTRACTS	---	---	---	28,706	32,461	---	---	3,351	4,469
HONEY	LB	5,026	3,437	1,153	1,001	671	211	145	87
NURSERY STOCK	---	---	---	6,108	6,921	---	---	1,041	1,296
SEEDS, EXCEPT OILSEEDS	LB	163,434	144,995	46,242	44,402	29,018	26,604	7,660	6,366
SPICES	LB	5,307	5,126	3,347	3,524	488	686	398	470
OTHER	---	---	---	41,132	47,869	---	---	4,518	6,722

1/ PRELIMINARY

2/ BEGINNING JAN 1, 1972 EX CORN GLUTEN FEED

Table 31.--U.S. agricultural exports and imports: Value by country,  
July-February 1970/71 and 1971/72

Country	Exports		Imports		Country	Exports		Imports	
	1970/71	1971/72	1970/71	1971/72		1970/71	1971/72	1970/71	1971/72
-- 1,000 dollars --									
World .....	5,159,985	5,297,976	3,714,549	3,433,597	Europe--Continued				
Major Trade Blocs:					Sweden .....	42,538	42,921	6,383	7,397
CACM .....	37,310	35,216	229,663	256,898	Norway .....	27,672	32,594	2,774	5,043
LAFTA .....	318,805	325,654	1,025,782	1,153,508	Finland .....	9,221	10,553	4,368	6,264
EEC .....	1,203,502	1,283,318	292,584	313,215	Denmark .....	59,772	77,717	102,429	92,892
EFTA .....	574,034	585,133	189,015	214,797	United Kingdom .....	336,543	303,928	29,560	32,326
Greenland .....	1	1	0		Ireland .....	18,246	15,266	38,000	25,728
Canada .....	535,614	532,609	207,679	175,866	Netherlands .....	381,930	423,492	99,918	91,867
Miquelon and St. Pierre Islands .....	395	17	0		Belgium-Luxembourg .....	143,580	115,392	11,467	7,919
Mexico .....	89,602	81,249	270,009	219,653	France .....	128,386	143,419	71,879	68,605
Central America .....	53,545	59,553	259,554	236,784	West Germany .....	388,913	421,178	50,967	43,544
Guatemala .....	9,642	11,706	49,405	50,928	East Germany .....	12,387	12,539	29	91
British Honduras .....	1,679	2,288	2,764	1,866	Austria .....	8,199	7,435	4,781	3,961
El Salvador .....	8,698	5,362	24,823	27,077	Czechoslovakia .....	14,336	13,491	1,470	1,278
Honduras .....	5,865	6,612	58,184	59,474	Hungary .....	12,345	11,807	2,652	2,672
Nicaragua .....	4,410	5,175	28,171	27,786	Switzerland .....	60,161	67,932	20,211	15,291
Costa Rica .....	8,694	6,362	69,079	52,327	Poland .....			27,795	47,591
Panama .....	14,557	22,048	27,121	17,211	USSR .....	6,541	56,243	1,121	1,710
Canal Zone .....	0	0	7	115	Azores .....	7	429	63	53
Caribbean .....	106,213	116,943	110,601	99,927	Spain .....	94,363	126,256	57,520	57,861
Bermuda .....	5,429	5,803	34		Portugal .....	28,496	40,746	18,363	20,180
Bahamas .....	18,397	19,285	959	5	Gibraltar .....	23	38	6	20
Cuba .....	0	0	53	459	Malta-Gozo .....	695	924	20	2
Jamaica .....	25,496	26,349	6,881	5,347	Italy .....	160,593	179,836	58,354	49,299
Haiti .....	5,924	5,991	6,809	8,603	Yugoslavia .....	46,901	33,567	20,542	17,254
Dominican Republic .....	22,144	27,549	84,448	77,632	Albania .....	0	0	102	129
Leeward-Windward Islands .....	4,118	3,710	1,040	201	Greece .....	20,390	13,055	24,030	19,021
Barbados .....	2,894	2,897	1,381	719	Romania .....	30,405	14,777	966	1,329
Trinidad-Tobago .....	11,440	12,525	5,499	2,605	Bulgaria .....	3,606	334	1,426	800
Netherlands Antilles .....	9,068	10,745	108	22	Turkey .....	13,086	20,248	47,195	43,991
French West Indies .....	1,303	2,089	3,389	4,290	Cyprus .....	2,930	1,735	369	328
South America .....	231,066	250,939	769,111	725,067	Asia .....	1,833,982	1,789,956	591,378	582,375
Colombia .....	28,383	38,621	110,091	115,369	Syrian Arab Republic .....	1,482	9,449	833	1,128
Venezuela .....	72,624	73,429	16,801	9,733	Lebanon .....	14,130	19,059	4,059	4,394
Guyana .....	2,417	2,769	12,945	12,640	Iraq .....	918	5,590	2,569	2,616
Surinam .....	3,347	3,683	239	255	Iran .....	27,614	50,418	15,199	18,078
French Guiana .....	100	81	152	0	Israel .....	77,618	81,547	4,547	3,507
Ecuador .....	10,276	13,231	69,543	42,114	Jordan .....	7,444	4,769	0	0
Peru .....	22,934	41,459	74,348	66,945	Gaza Strip .....	41	3	1	0
Bolivia .....	3,817	7,426	2,997	2,405	Kuwait .....	2,131	3,160	0	0
Chile .....	28,242	12,808	3,128	983	Saudi Arabia .....	18,851	19,313	49	28
Brazil .....	50,700	46,738	399,135	390,349	Arabia Peninsula States, n.e.c. ....	2,560	771	189	286
Paraguay .....	2,617	2,734	7,409	8,685	Qatar 1/ .....	---	23	---	0
Uruguay .....	1,750	1,150	4,626	1,409	United Arab Emirates 1/ .....	---	159	---	0
Argentina .....	3,859	6,810	67,697	74,180	Yemen Arab Republic 1/ .....	---	10	---	14
Falkland Islands .....	0	0	0	0	Oman 1/ .....	---	0	---	0
Europe .....	2,081,591	2,237,518	709,128	647,010	Yemen (Aden) .....	420	102	106	141
Iceland .....	1,431	1,306	145	132	Bahrain .....	916	654	0	0
					India .....	546	8,144	1,703	1,219
						140,564	170,769	56,855	58,377

Continued--



Table 32.--Quantity indexes: U.S. agricultural exports, fiscal years 1968-71, monthly and accumulated, July 1970 to date

Year and month	Animals and animal products	Cotton and linters	Tobacco, unmanu- factured	Grains and feeds	Vegetable oils and oilseeds	Fruits and vegetables	All agricultural commodities
<u>Calendar year 1967 = 100</u>							
1967/68 .....	96	101	100	104	99	91	101
1968/69 .....	110	69	100	85	106	93	92
1969/70 .....	101	75	101	97	148	109	106
1970/71 .....	117	98	98	106	157	103	115
July-February:							
1970/71 .....	114	81	101	112	159	102	116
1971/72 .....	136	93	108	97	165	102	115
<u>Adjusted for seasonal variation 2/</u>							
<u>Monthly</u>							
1970/71							
July .....	105	74	86	119	149	122	114
August .....	99	36	56	106	167	112	109
September .....	109	30	69	108	190	89	110
October .....	109	66	107	136	143	81	128
November .....	106	71	86	103	57	96	102
December .....	144	59	79	111	154	100	112
January .....	132	116	102	112	175	104	123
February .....	122	118	84	104	168	95	115
March .....	128	149	133	92	163	111	117
April .....	118	157	108	90	163	113	110
May .....	103	104	112	104	147	96	112
June .....	125	121	97	88	159	114	111
1971/72							
July .....	103	79	86	90	204	90	106
August .....	111	69	78	83	160	79	102
September .....	145	108	112	135	186	75	138
October .....	115	77	6	68	191	86	90
November .....	127	81	2	79	42	120	89
December .....	213	72	75	112	162	142	126
January .....	166	91	266	105	207	112	178
February .....	127	101	226	112	172	93	128
March .....							
April .....							
May .....							
June .....							
<u>Not adjusted for seasonal variation</u>							
<u>1970/71</u>							
July .....	98	63	74	114	123	116	106
August .....	103	27	62	103	131	107	98
September .....	105	28	102	103	138	110	103
October .....	117	56	119	131	185	118	132
November .....	125	59	160	120	180	96	129
December .....	137	113	137	114	201	96	133
January .....	116	138	84	108	157	91	117
February .....	116	144	67	109	147	75	110
March .....	134	176	110	104	162	106	123
April .....	118	149	90	92	153	101	109
May .....	112	102	95	100	148	100	109
June .....	127	100	80	84	159	118	101
1971/72							
July .....	96	67	74	87	164	85	98
August .....	115	52	87	82	133	75	82
September .....	139	100	166	128	175	93	129
October .....	119	65	7	65	131	125	83
November .....	149	90	3	92	196	120	113
December .....	202	138	131	115	218	137	149
January .....	146	108	220	101	186	98	131
February .....	121	124	180	108	150	84	122
March .....							
April .....							
May .....							
June .....							

1/ Based on 359 commodity specifications in 1961. 2/ The seasonal adjustment series has been revised to incorporate the Bureau of the Census Method X-11. This new method of adjusting for seasonal variations is a continuing system which takes into account changing seasonal patterns. For detailed explanation of the new adjustment procedures, see U.S. Department of Commerce, Bureau of the Census, The X-11 variant of the seasonal Method II seasonal adjustment program, Technical Paper No. 15, U.S. Government Printing Office, Washington, D.C., 1965.

Table 33.--Quantity indexes: U.S. agricultural imports, fiscal years 1968-71, monthly and accumulated, July 1970 to date

Year and month	Supplementary I/						Complementary II/			All agricultural commodities 2/
	Animals and animal products	Grains and feeds	Vegetable oilseeds	Sugar, molasses, and sirups	Total supplies	Cocoa, coffee, tea	Rubber and allied goods	Total complementary		
Calendar year 1967 = 100										
1967/68 .....	108	92	97	102	105	104	107	104	105	
1968/69 .....	115	96	105	101	110	109	127	103	102	
1969/70 .....	121	131	104	102	116	101	131	106	111	
1970/71 .....	117	136	111	113	118	98	129	101	111	
July-February:										
1970/71 .....	117	131	106	107	114	97	117	98	107	
1971/72 .....	118	123	106	118	120	115	131	115	118	
Adjusted for seasonal variation 3/										
<u>Monthly</u>										
1970/71 .....										
July .....	135	192	115	86	123	94	121	98	112	
August .....	126	116	109	115	117	102	85	101	117	
September .....	112	271	106	119	112	86	124	89	104	
October .....	116	82	118	97	111	92	133	95	101	
November .....	117	65	83	98	106	93	115	92	103	
December .....	124	131	101	117	122	95	125	99	120	
January .....	107	124	81	129	117	121	115	125	120	
February .....	100	109	81	80	105	80	111	86	96	
March .....	108	167	192	135	116	68	96	3	97	
April .....	113	179	160	143	133	116	112	117	124	
May .....	117	105	112	86	120	105	131	10	116	
June .....	120	137	105	10*	125	125	211	132	127	
1971/72 .....										
July .....	118	164	72	92	117	131	134	100	122	
August .....	125	108	82	119	118	107	137	160	13	
September .....	147	127	171	153	151	159	141	143	161	
October .....	77	60	129	84	87	34	124	48	53	
November .....	76	43	109	88	70	34	109	49	50	
December .....	110	151	119	101	121	127	144	120	130	
January .....	131	93	51	188	136	146	143	149	139	
February .....	126	142	106	16*	136	119	139	100	106	
March .....										
April .....										
May .....										
June .....										
Not adjusted for seasonal variation										
1970/71 .....										
July .....	128	168	131	115	11	89	96	97	119	
August .....	120	131	93	139	31	93	63	94	101	
September .....	115	173	132	13	119	83	127	99	115	
October .....	116	125	116	0	113	105	125	133	113	
November .....	119	137	96	34	103	86	126	93	121	
December .....	111	197	80	151	113	88	131	95	118	
January .....	107	119	130	86	111	125	121	119	115	
February .....	94	86	88	72	95	89	119	93	94	
March .....	127	116	12	126	127	89	117	8	116	
April .....	115	128	129	155	115	118	118	93	127	
May .....	107	139	77	106	117	103	121	121	121	
June .....	125	128	1	173	126	115	104	115	124	
1971/72 .....										
July .....	117	173	63	122	111	129	131	117	116	
August .....	119	91	70	118	118	101	103	117	131	
September .....	151	92	11	106	103	149	147	143	127	
October .....	77	91	129	85	5	30	118	43	3	
November .....	81	139	64	-	70	29	116	51	64	
December .....	153	22	74	122	101	118	130	124	128	
January .....	133	-	90	125	127	106	132	147	122	
February .....	118	112	102	112	113	113	133	111	116	
March .....										
April .....										
May .....										
June .....										

I/ Supplementary agricultural imports consist of all imports similar to agricultural products as produced commercially in the United States together with all other agricultural imports interchangeable with agricultural imports in the United States. Complementary agricultural imports include all others, about 98 percent of which consist of rubber, cotton, raw silk, cacao beans, wool for carpets, bananas, tea, and vegetable fibers. 2/ Based on 1913 latest edition of the X-11 program. 3/ The seasonal adjustment series has been revised to incorporate the results of the census X-11-XIII. The method of adjustment for seasonal variations is a continuing system which takes into account changing seasonal patterns. For detailed explanation of the adjustment procedures, see U.S. Department of Commerce, Bureau of the Census, *The X-11 variant of the seasonal X-11 seasonal adjustment program*, Technical Paper No. 15, U.S. Government Printing Office, Washington, D.C., 1964.

#### Explanatory Note

U.S. foreign agricultural trade statistics in this report include official U.S. data based on compilations of the Bureau of the Census. Agricultural commodities consist of (1) nonmarine food products and (2) other products of agriculture which have not passed through complex processes of manufacture such as raw hides and skins, fats and oils, and wine. Such manufactured products as textiles, leather, boots and shoes, cigarettes, naval stores, forestry products, and distilled alcoholic beverages are not considered agricultural.

The trade statistics exclude shipments between the 50 States and Puerto Rico, between the 50 States and the island possessions, between Puerto Rico and the island possessions, among the island possessions, and intransit through the United States from one foreign country to another when documented as such through U.S. Customs.

**EXPORTS** The export statistics also exclude shipments to the U.S. armed forces and diplomatic missions abroad for their own use and supplies for vessels and planes engaged in foreign trade. Data on shipments valued at less than \$251 are not compiled by commodity and are excluded from agricultural statistics but are reflected in nonagricultural and overall export totals in this report. The agricultural export statistics include shipments under P.L. 83-480 (Agricultural Trade Development and Assistance Act), and related laws; under P.L. 87-195 (Act for International Development); and involving Government payments to exporters. (USDA payments are excluded from the export value.) Separate statistics on Government program exports are compiled by USDA from data obtained from operating agencies.

The export value, the value at the port of exportation, is based on the selling price (or cost if not sold) and includes inland freight, insurance, and other charges to the port. The country of destination is the country of ultimate destination or where the commodities are to be consumed, further processed, or manufactured. When the shipper does not know the ultimate destination, the shipments are credited to the last country, as known to him at the time of shipment from the United States, to which the commodities are to be shipped in their present form. Except for Canada, export shipments valued at \$251-\$499 are included on the basis of sampling estimates; shipments to Canada valued at \$251-\$1,999 are sampled.

**IMPORTS** Imports for consumption are a combination of entries for immediate consumption and withdrawals from warehouses for consumption. Data on shipments valued at less than \$251 are estimated on the basis of a 1-percent sample and are not compiled by commodity. They are excluded from agricultural statistics but are reflected in nonagricultural and overall import totals in this report.

The import value, defined generally as the market value in the foreign country, excludes import duties, ocean freight, and marine insurance. The country of origin is defined as the country where the commodities were grown or processed. When the country of origin is not known, the imports are credited to the country of shipment.

Imports similar to agricultural commodities produced commercially in the United States and others that are interchangeable in use to any significant extent with such U.S. commodities are supplementary or partly competitive. All other commodities are complementary or noncompetitive.

Further explanatory material on foreign trade statistics and compilation procedures of the Bureau of the Census is contained in the publications of that agency.

END  
DATE  
FILMED  
7-14-79  
NTIS