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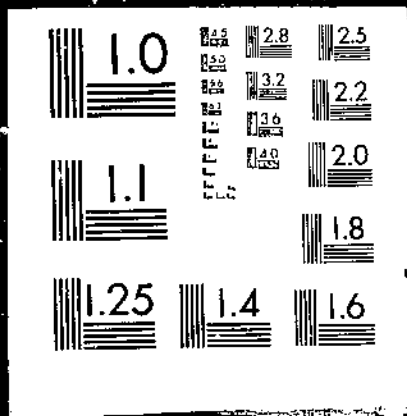
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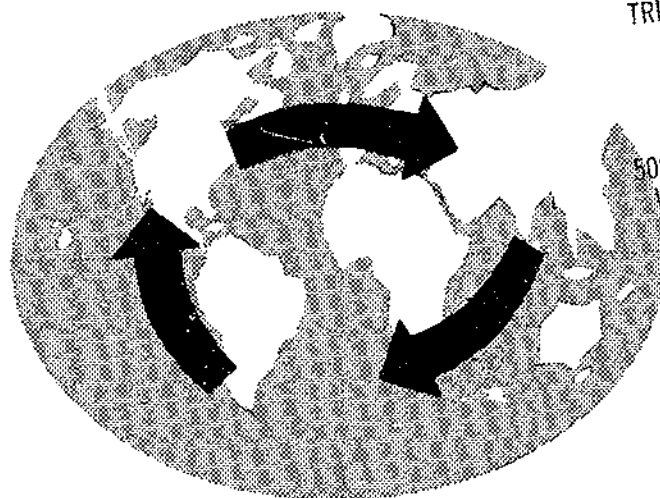
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FOREIGN AGRICULTURAL TRADE OF THE UNITED STATES



TRI-AGENCY READING ROOM

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IN THIS ISSUE

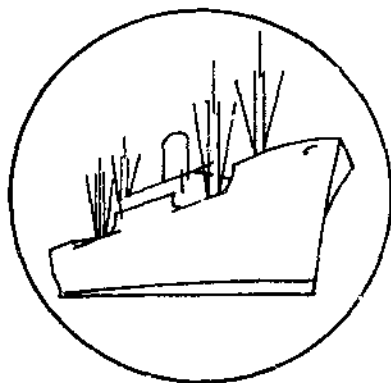
- U. S. Farm Exports Hit New High of \$7.8 Billion in 1970/71
- U. S. Agricultural Imports Rise 4 Percent in 1970/71
- Trade Statistics, July-June

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Trade Statistics and Analysis Branch
Foreign Development and Trade Division
Economic Research Service



FOREIGN AGRICULTURAL TRADE OF THE UNITED STATES

Digest

U.S. Farm Exports Hit New High of \$7.8 Billion in 1970/71 (see p. 5). The value of agricultural exports advanced 15 percent from 1969/70 and reached a new record. Commercial sales rose to \$6.8 billion, causing the gain, while Government-financed shipments totaled about the same as the previous year's \$1,023 million. Two-thirds of the increase in total export value was due to a larger volume and one-third to higher prices. Expanded volume was concentrated in soybean products, wheat, cotton, tallow, edible nuts, slaughter cattle, and dairy products. Higher prices for soybean products, wheat, feed grains, cotton, tobacco, and tallow contributed significantly to the rise in export value. Most of the increase in farm commodity sales went to Western Europe, Canada, and Japan. A reduced European grain crop, expanded livestock production, lower cotton production in Brazil and Mexico, and higher demand for both vegetable oils and protein meals made the sharp gain in U.S. exports possible.

* * * * *

U.S. Agricultural Imports Rise 4 Percent in 1970/71 (see p. 20). During the year ended June 30, 1971, U.S. imports of agricultural products totaled \$5.8 billion, compared with \$5.6 billion a year earlier. Higher prices accounted for the advance. The overall volume index remained at 111 percent of the 1967 base. All of the gain for 1970/71 occurred in supplementary commodities, notably dairy products, beef, pork, fruits, nuts, vegetables, grains, oilseeds, vegetable oils, sugar, and wines. Complementary items -- mostly tropical products -- remained about the same as a year earlier. Increases in coffee prices, bananas, black pepper, and tea were offset by declines for cocoa prices, rubber, silk, and carpet wool.

* * * * *

International Price Highlights (see p. 34). During June, feed grain, soybean, and rice prices advanced briskly, but wheat prices were mixed and changed relatively little. The price of Argentine corn rose 8 percent from May to June on a c.i.f. U.K. basis and 9 percent in Argentina.

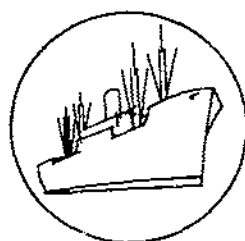
The EC Commission proposes increases in most target (or equivalent) prices and intervention prices for 1972/73 (see p. 31). Proposals to increase the beef price by 7.3 percent and the corn price by 3.2 percent are of most significance to American feed grain exporters. Most other adjustments would be at lesser rates and are justified by their proponents as responses to inflation and for the maintenance of agricultural parity.

* * * * *

Table 1.--U.S. exports: Value of total and agricultural exports, including specified Government-financed programs and commercial (dollar) sales by selected commodities and commodity groups, averages 1955-59, 1960-64, and 1965-69; annual 1969/70, July 1969 to date 1/ 2/

Year ending June 30	Animals and products	Cotton, and linters	Wheat and flour	Feed grains, excluding products	Milled rice	Oilseeds and products	Fruits and vegetables	Tobacco, unmanu- factured	Other	Total agri- cultural exports	Nonagri- cultural exports	Total all commodi- ties
--- Million dollars ---												
<u>Average</u>												
<u>1955-59</u>												
Total	3/609	685	709	373	107	3/437	344	344	210	3,818	13,900	17,718
Commercial	422	399	240	231	57	329	328	310	196	2,512		
Programs	187	286	469	142	50	108	16	34	14	1,306		
<u>1960-64</u>												
Total	3/655	717	1,196	664	155	3/705	416	387	255	5,150	16,293	21,443
Commercial	553	548	406	545	80	589	413	333	229	3,696		
Programs	102	169	790	119	75	116	3	54	26	1,454		
<u>1965-69</u>												
Total	3/747	463	1,225	3/1,043	276	3/1,210	469	468	418	6,319	24,364	30,683
Commercial	609	353	543	948	163	1,103	467	436	367	4,989		
Programs	138	110	682	95	113	107	2	32	51	1,330		
<u>Annual</u>												
<u>1968/69</u>												
Total	731	329	893	3/775	320	1,237	475	507	474	5,741	29,480	35,221
Commercial	594	231	489	738	152	1,160	474	475	384	4,697		
Programs	137	98	404	37	168	77	1	32	90	1,044		
<u>1969/70 4/</u>												
Total	773	347	942	3/996	322	1,671	550	540	505	6,646	34,434	41,080
Commercial	681	231	559	993	184	1,587	550	522	419	5,666		
Programs	92	116	383	63	138	84	5/	18	86	980		
<u>July-March 1969</u>												
Total	600	238	686	3/781	239	1,189	404	449	405	4,991	24,879	29,870
Commercial	540	158	439	740	146	1,134	404	440	347	4,348		
Programs	60	80	247	41	93	55	5/	9	58	643		
<u>July-March 1970 4/</u>												
Total	684	340	901	3/913	210	1,540	405	441	453	5,887	26,399	32,286
Commercial	603	305	678	869	84	1,495	405	427	406	5,272		
Programs	81	35	223	44	126	45	---	14	47	615		
<u>Monthly 1969/70 6/</u>												
July	54	36	83	89	34	89	2	37	36	500	2,500	3,000
August	62	17	60	92	24	64	45	37	37	438	2,722	3,160
September	60	16	60	96	21	70	52	60	36	471	2,669	3,140
October	75	19	75	84	29	189	59	64	51	645	2,929	3,574
November	69	14	69	117	29	197	43	73	47	658	2,759	3,417
December	57	20	82	77	30	160	45	77	43	591	2,779	3,380
January	60	46	90	74	20	127	39	19	40	515	2,741	3,256
February	63	39	89	86	27	128	42	26	50	550	2,830	3,380
March	70	29	78	72	25	163	41	39	46	563	3,021	3,584
April	63	37	92	64	16	164	45	32	41	554	3,040	3,594
May	70	38	76	29	29	153	46	37	40	567	3,314	3,881
June	71	34	87	66	37	169	52	39	38	593	3,130	3,723
July-June	773	347	942	995	322	1,671	550	540	506	6,646	34,434	41,080
<u>Monthly 1970/71 6/</u>												
July	64	25	78	100	29	136	49	36	45	563	2,967	3,530
August	69	11	95	88	19	134	46	29	41	531	2,727	3,258
September	68	11	85	107	15	141	46	49	46	568	2,753	3,321
October	74	23	121	123	34	181	50	57	68	731	3,171	3,902
November	81	33	106	97	36	194	43	78	57	726	2,770	3,496
December	82	47	113	110	18	218	43	64	51	746	2,940	3,686
January	77	58	106	95	22	183	41	42	48	672	2,812	3,484
February	80	60	88	106	17	164	39	32	59	636	2,866	3,502
March	88	75	109	87	20	189	47	52	49	716	3,391	4,107
April	78	62	92	67	24	176	45	43	47	634	3,174	3,808
May	74	45	122	59	20	165	47	47	46	625	3,286	3,911
June	80	45	87	51	27	180	54	39	44	607	3,072	2,679
July-June	915	495	1,202	1,090	281	2,061	550	568	592	7,752	35,932	43,684

1/ Government-financed programs include exports under Public Law 480 programs (sales for foreign currency, long-term dollar and convertible local currency credit sales, barter for strategic materials, and donations) and under AID programs. 2/ Commercial sales (exports outside Government-financed programs) include in addition to unassisted commercial transactions, shipments of some commodities with governmental assistance in the form of (1) barter shipments for overseas procurement for U.S. agencies, which benefit the U.S. balance of payments and rely primarily upon authority other than P.L. 480; (2) extension of credit and credit guarantees for relatively short periods; (3) sales of Government-owned commodities at less than domestic market prices; and (4) export payments in cash or in kind. 3/ Commodity group totals for feed grains, oilseeds and products, and animals and products include for years noted, in addition to the value reported by the Bureau of the Census, the estimated value of certain commodities donated through voluntary relief agencies, which are included by Census in "Other food for relief and charity." 4/ Preliminary data. 5/ Less than \$500,000. 6/ Commodities may not add to total due to rounding.



SPECIAL in this issue

U.S. FARM EXPORTS HIT NEW HIGH OF \$7.8 BILLION IN 1970/71

by
Dewain H. Rahe ^{1/}

U.S. agricultural exports advanced sharply in 1970/71 to a new record of \$7.8 billion -- 15 percent above 1969/70's \$6.7 billion and 14 percent above the previous \$6.8 billion record of 1966/67. Eleven months of the year set new monthly highs, demonstrating the buoyancy of farm exports. In fact, every month was substantially above the year-earlier level.

Increased volume was responsible for about two-thirds of the overall increase in U.S. agricultural exports in 1970/71. Increased volume was especially notable for soybeans and soybean products, wheat, cotton, inedible tallow, nuts, slaughter cattle, and dairy products shipped under Government-financed programs. Higher prices represented about one-third of the total value gain. Substantial price rises helped to boost the export value of soybeans, soybean products, feed grains, wheat, cotton, tobacco, and inedible tallow. Rice was the only major commodity with an average export unit value lower than a year earlier.

All of the gain in 1970/71 occurred for commercial sales for dollars. These sales totaled about \$6.8 billion, sharply above the \$5.7 billion a year earlier. Exports under Government-financed programs were about equal to the \$1,023 million exported in 1969/70. The commercial-sale total was assisted by substantial gains in exports under the CCC commodity credit sales and barter for offshore procurement. Commodity credit sales totaled \$391 million in 1970/71, sharply above the \$211 million of 1969/70. Barter exports shipped under contract for overseas procurement for U.S. agencies reached \$830 million in 1970/71, up sharply from \$468 million in 1969/70.

The export of \$7.8 billion worth of farm products required the output of 1 out of every 4 acres harvested or 72 million acres of U.S. cropland for the commodities exported in 1970/71. The foreign market took over half of the rice, wheat, and soybean production, nearly two-fifths of the cattle hides, and over one-third of the tallow, tobacco, and cotton produced. Foreign outlets also are important for a number of minor products, including for example one-fifth of the output of dry edible beans, lemons, and nonfat dry milk. Feed grain exports represented about one-fifth of the sales by U.S. farmers.

Developed countries, mainly those in Western Europe, Japan, and Canada, increased their purchases of U.S. agricultural products by about one-fifth in 1970/71. This accounted for approximately three-fourths of the fiscal year's export increase.

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(Text continued on p. 10)

Table 2.--U.S. agricultural exports: Value by commodity,
fiscal years 1969/70 and 1970/71

Commodity	1969/70	1970/71 ^{1/}	Change
	-- Million dollars --		Percent
Animals and animal products:			
Dairy products	109	131	+20
Fats, oils, and greases	208	273	+31
Hides and skins ^{2/}	203	186	-8
Meats and meat products	140	143	+2
Poultry products	55	55	0
Other	96	127	+32
Total animals and products	811	915	+13
Cotton, excluding linters	347	492	+42
Feeds and fodders, excl. protein meal:			
Corn byproducts	36	35	-3
Alfalfa meal	23	30	+30
Other	64	77	+20
Total feeds and fodders, except oil cake and meal	123	142	+15
Fruits and preparations	341	341	0
Grains and preparations:			
Feed grains, excluding products	986	1,090	+11
Rice	322	281	-13
Wheat and products	965	1,226	+27
Other	66	96	+45
Total grains and preparations	2,339	2,693	+15
Nuts and preparations	60	68	+13
Oilseeds and products:			
Cottonseed and soybean oils	193	290	+50
Soybeans	1,069	1,264	+18
Protein meal	323	398	+23
Other	91	108	+19
Total oilseeds and products	1,676	2,060	+23
Tobacco, unmanufactured ^{3/}	562	570	+1
Vegetables and preparations	205	208	+1
Other	257	263	+2
Total exports	6,721	7,752	+15

^{1/} Preliminary. ^{2/} Includes fur skins. ^{3/} Includes bulk smoking tobacco.

Table 3.--U.S. agricultural exports: Value by month,
July 1962 to June 1971

Months	1962/63	1963/64	1964/65	1965/66	1966/67	1967/68	1968/69	1969/70	1970/71 <u>1/</u> <u>2/</u>
-- Million dollars --									
July	402.0	410.5	479.7	548.0	489.9	472.3	465.7	499.8	562.7
August	359.4	408.7	419.6	459.3	571.0	468.3	489.8	438.4	531.3
September	396.3	432.9	494.7	484.6	564.0	490.9	469.6	471.5	567.7
October	389.2	552.3	575.7	587.1	622.4	531.8	463.8	644.9	730.9
November	451.4	574.5	607.7	651.4	697.7	667.7	609.4	657.8	725.8
December	462.0	588.1	669.5	648.3	638.6	563.6	610.7	590.9	746.1
Total July- December	2,460.3	2,967.0	3,246.9	3,378.7	3,583.6	3,194.6	3,108.2	3,303.3	3,864.5
January	201.9	542.8	210.4	505.7	530.2	545.6	177.7	515.3	671.6
February	492.2	523.2	325.7	519.7	512.9	547.5	239.5	550.5	635.7
March	505.2	523.6	696.2	619.5	552.0	544.5	517.2	563.1	715.9
April	499.7	521.1	553.8	552.3	524.5	523.9	602.0	553.6	633.5
May	505.4	530.5	532.9	549.4	548.1	497.6	583.6	567.1	624.7
June	412.9	459.4	530.9	551.1	521.0	461.4	513.2	593.4	606.6
Total January- June	2,617.3	3,100.6	2,849.9	3,297.7	3,188.7	3,120.5	2,633.2	3,343.0	3,888.0
Total fiscal year	5,077.6	6,067.6	6,096.8	6,676.4	6,772.3	6,315.1	5,741.4	6,646.3	7,752.5

1/ Beginning July 1970 export values include small amounts of commodities formerly classified as non-agricultural.

2/ Preliminary.

Table 4.--U.S. agricultural exports: Value by commodity, quarterly 1969/70 and 1970/71 1/ 2/

Commodity	July-September		October-December		January-March		April-June		Total	
	1969	1970	1969	1970	1970	1971	1970	1971	1969/70	1970/71
-- Million dollars --										
Animals and animal products:										
Dairy products	24	38	27	31	32	27	27	36	109	131
Fats, oils, and greases	42	58	49	73	57	76	63	68	208	273
Hides and skins, incl. furskins 3/	39	32	40	34	62	60	48	48	203	186
Meats and meat products	34	33	46	39	27	35	33	36	140	143
Poultry products	15	15	14	15	12	12	13	13	55	55
Other	22	23	25	40	22	35	27	31	96	127
Total animals, etc.	176	199	201	232	212	245	211	232	811	915
Cotton, excluding linters	70	46	54	102	114	192	109	151	347	492
Fruits and preparations	101	99	86	80	71	75	83	87	341	341
Nuts and preparations	8	11	24	29	20	16	8	11	60	68
Grains and preparations:										
Feed grains, excluding products	278	295	278	337	228	288	206	177	986	1,090
Rice, milled basis	78	63	88	88	72	59	83	71	322	281
Wheat and flour	203	258	226	341	258	302	255	301	942	1,202
Other	19	26	23	33	24	30	24	33	89	120
Total grains, etc.	578	642	615	799	582	679	568	582	2,339	2,693
Oilseeds and products:										
Cottonseed and soybean oils	27	66	48	59	54	82	64	82	193	290
Soybeans	118	235	376	406	262	318	313	306	1,069	1,264
Protein meal	61	90	92	101	83	108	87	102	323	398
Other	17	20	30	27	20	28	23	30	91	108
Total oilseeds, etc.	223	411	546	593	419	536	487	520	1,676	2,060
Tobacco, unmanufactured 3/	134	107	214	190	88	126	113	129	562	570
Vegetables and preparations	38	42	61	56	50	53	59	58	205	208
Other 3/	82	91	93	102	100	101	92	95	380	405
Total exports	1,410	1,648	1,894	2,183	1,556	2,023	1,730	1,865	6,721	7,752

1/ Summation of columns may not equal totals due to rounding.

2/ Preliminary.

3/ Beginning January 1970, export values include small amounts of commodities formerly classified as nonagricultural.

Table 5.--U.S. agricultural exports: Value by commodity, fiscal years 1963-71

Commodity	1962/63	1963/64	1964/65	1965/66	1966/67 1/	1967/68	1968/69	1969/70	1970/71 2/
-- Million dollars --									
Animals and animal products:									
Dairy products	154	203	216	174	122	104	139	109	131
Fats, oils, and greases	148	215	244	203	191	165	160	208	273
Hides and skins, including furskins 3/ ..	79	82	100	139	147	111	136	203	186
Meats and meat products	87	118	110	115	119	97	147	140	143
Poultry products	70	78	67	72	64	59	59	55	55
Other	67	77	71	75	73	82	90	96	127
Total animals, etc.	605	773	808	778	716	618	731	811	915
Cotton, excluding linters	491	670	584	386	542	475	329	347	492
Fruits and preparations	280	274	289	327	320	285	289	341	341
Nuts and preparations	16	24	33	46	41	27	25	60	68
Grains and preparations:									
Feed grains, excluding products	731	818	940	1,346	1,152	1,001	775	986	1,090
Rice, milled basis	164	215	204	222	305	339	320	322	281
Wheat and flour	1,158	1,518	1,240	1,402	1,312	1,277	893	942	1,202
Other	76	65	64	85	95	100	98	89	120
Total grains, etc.	2,129	2,616	2,448	3,055	2,864	2,717	2,086	2,339	2,693
Oilseeds and products:									
Cottonseed and soybean oils	173	160	258	190	157	125	104	193	290
Soybeans	441	509	598	734	780	751	785	1,069	1,264
Protein meal	116	112	178	220	234	253	263	323	398
Other	47	61	82	80	86	77	85	91	108
Total oilseeds, etc.	777	842	1,116	1,224	1,257	1,206	1,237	1,676	2,060
Tobacco, unmanufactured 3/	378	421	395	395	550	494	507	562	570
Vegetables and preparations	163	164	154	170	172	184	186	205	208
Other 3/	239	284	270	295	309	305	351	380	405
Total exports	5,078	6,068	6,097	6,676	6,771	6,311	5,741	6,721	7,752

1/ Prior to 1967, not comparable data.

2/ Preliminary.

3/ Beginning January 1970, export values include small amounts of commodities formerly classified as nonagricultural.

Exports to developing countries also increased, mainly to Korea, Taiwan, and Mexico. Significantly, the expansion to these developing countries was in sales for dollars. Total agricultural exports under Government programs were about the same.

Exports to Eastern Europe and the Soviet Union showed a rather sharp value gain. Shipments were \$41 million above 1969/70's \$129 million, mainly because of larger exports of grains and oilseeds and products.

A number of factors helped boost U.S. agricultural exports to a new record in 1970/71. With a relatively sharp reduction in European Community (EC) grain production and stocks, total grain supply in the EC for 1970/71 was down about 8 million tons. The reduction in grain stocks reflected not only smaller production but also heavy use of subsidies by the EC in 1969/70 to move wheat into domestic feed use and exports. Another important item was continued expansion of livestock production in the principal developed markets. For example, EC livestock production is estimated to be 4 percent larger in 1970 than a year earlier. Japan's livestock production showed about a 3-percent increase in 1970.

The overall growth in our agricultural exports occurred despite some slowdown in the overall industrial and economic activities in major markets. For example, EC industrial production was up about 3 percent in the first half of 1971, compared with 8 percent in first-half 1970. Japan's industrial production advanced about 7 percent in contrast to nearly 20 percent a year earlier.

Oilseeds and products were top performers again, important to the expansion of U.S. agricultural exports in 1970/71. Setting new marks for both volume and value, this category gained slightly over one-fifth to a record \$2.06 billion, on the strength of increased foreign demand for both vegetable oil and protein meal. Soybean shipments reached a new high of 421 million bushels, 16 million bushels more than a year earlier. Meal exports also reached a new record of 4.5 million tons, 15 percent above the year-earlier peak, and soybean oil exports surged more than 600 million pounds to 1.8 billion pounds. Furthermore, higher prices boosted the value of soybean oil exports by 70 percent above the level of a year earlier to \$242 million.

Expanding livestock production, below-trend foreign production of other oils, and near-record U.S. soybean supplies in 1970/71 all contributed to increased U.S. exports. Foreign export availabilities of key edible oils such as peanut, sunflowerseed, and coconut oil have been below trend. High grain prices in the EC have encouraged increased feeding of economically priced U.S. soybean meal. The EC increased its purchases of U.S. soybeans to 155 million bushels in 1970/71 from 140 million in 1969/70. Japan, our largest soybean customer, took 101 million bushels in 1970/71, compared with 95 million bushels in 1969/70. Other important markets for U.S. soybeans in the past fiscal year included Israel, the United Kingdom, Spain, Taiwan, and Denmark.

The surge in U.S. exports of soybeans and products, coupled with slow growth in exports of other oilseeds and products from other exporters boosted the U.S. share of world oilseeds cake and meal trade to over 55 percent in 1970/71 from 44 percent in 1965/66.

Wheat accounted for over three-fourths of a 15-percent gain in exports of grains and preparations in 1970/71. U.S. wheat shipments for the year totaled 739 million bushels, up strongly from 606 million bushels a year earlier. Commercial sales accounted for nearly three-fourths of the total and for all of the gain. About one-fourth of the increased commercial movement consisted of barter transactions and CCC commodity credit sales. In the past year, the EC, Japan, the United Kingdom, Nigeria, Yugoslavia, Romania, Korea, the Republic of China, and Morocco took larger quantities of U.S. wheat, while India, Brazil, and Venezuela took less. Japan was the top commercial market for U.S. wheat exports in 1970/71, practically doubling its takings to 106 million bushels.

Feed grain exports of nearly 19 million metric tons in 1970/71 were about the same as those a year earlier. However, because of substantially higher prices -- especially for corn -- value showed a 11-percent gain. Feed grain exports were hampered by a reduction in U.S. corn production caused by blight and unfavorable weather. In addition, larger supplies were available from other sources, especially Argentina and Australia. The EC purchased approximately 6 million tons in 1970/71, compared with about 4.7 million tons in 1969/70. However, shipments to Japan declined to slightly over 5.8 million tons from 6.4 million tons in 1969/70.

U.S. rice exports fell 11 percent to 34.5 million bags. Commercial sales to the EC and to other developed countries dropped although shipments under Government-financed programs were about the same as the previous year. Considerably more competition from Latin American countries was evident in the European markets. Because of large supplies, a few Latin American countries resorted to large subsidies in moving their rice into foreign markets.

U.S. exports of cotton showed a marked improvement in the latter part of 1970/71. Cotton exports advanced 28 percent to about 3.7 million bales in 1970/71 from 2.9 million bales a year earlier. With higher prices, the value was 42 percent above the year-earlier level. Exports increased substantially because of smaller free world production, especially in Brazil, Mexico, and other developing countries. More U.S. cotton moved to the EC, Canada, Japan, and other Asian countries. However, the full potential of U.S. cotton exports may not have been realized -- cotton availability in 1970/71 was limited by tight U.S. supplies of the types of cotton demanded by foreign mills. The long-term prospects for continued growth in U.S. cotton exports are limited by rapid expansion in the production and use of manmade fibers in most industrial countries.

U.S. tobacco exports showed substantial gains in the latter part of the year. With a value total of \$537 million, unmanufactured tobacco exports were about the same as a year earlier. If bulk smoking tobacco is included in the total, U.S. exports were 583 million pounds, only slightly below the 591 million a year earlier. The value of \$570 million was about 1 percent above a year earlier. The 21-million-pound drop in exports to the United Kingdom, the top country market for U.S. unmanufactured tobacco, partly offset the export gains to West Germany and Japan. The United Kingdom has maintained its stocks of U.S. tobacco at relatively low levels during the current year and also has purchased more tobacco from other areas, mainly India, Mainland China, and Korea.

Inedible tallow exports of \$203 million, up one-third, brought 1970/71 animal and animal product exports to a \$915 million total, for a gain of 13 percent. Exports of dairy products, mainly nonfat dry milk under Government-financed programs, were up 20 percent. Meat and poultry shipments were unchanged, but exports of hides and skins were off nearly a tenth. However, exports of slaughter cattle to Canada increased substantially in the past year because of the limited marketing available in Canada. Canada is increasing its herd and offering only small numbers for slaughter in most of 1970/71. Somewhat reduced pork shipments failed to offset expanded exports of beef. U.S. beef exports have been expanding rapidly, primarily for hotel and tourist use in developed countries, and also in prime tourist areas such as the Caribbean.

Combined exports of fruits and vegetables in 1970/71, at \$542 million, were only slightly above the level of a year earlier. Exports of fruits and preparations were about the same as in 1969/70, though lower U.S. production and larger output in Australia and South Africa discouraged U.S. shipments of fruit cocktail, canned peaches, and other canned fruit. However, exports of fruit juices, primarily citrus, rose sharply because of increased production in Florida and lower U.S. prices. Gains in shipments of dried fruits were about offset by smaller exports of fresh fruits.

Exports of vegetables and preparations valued at \$208 million in 1970/71 were about the same as a year earlier. Shipments of fresh vegetables, hops and specialty products such as dehydrated vegetables and soups gained slightly. However, exports of canned vegetables were down from year-earlier levels.

Table 6.--U.S. exports to the EC: Value by commodity,
June and July-June 1969/70 and 1970/71

Commodity	June		July-June	
	1970	1971	1969/70	1970/71
-- 1,000 dollars --				
Variable-levy commodities: 1/				
Feed grains	21,995	14,723	247,107	348,530
Corn	21,935	14,445	239,223	277,118
Grain sorghums	5	0	7,785	32,993
Barley	55	278	55	28,618
Oats	0	0	44	9,801
Rice	816	1,509	32,165	20,802
Rye grain	0	0	121	308
Wheat grain	559	2,896	47,303	82,123
Wheat flour	44	109	1,000	1,020
Beef and veal, excl. variety meats ..	46	63	411	700
Pork, excl. variety meats	12	13	251	180
Lard 2/	12	2	181	762
Dairy products	7	16	152	190
Poultry and eggs	731	751	12,892	11,815
Live poultry	185	256	1,868	1,916
Broilers and fryers	7	23	482	417
Stewing chickens	0	0	0	0
Turkeys	398	257	8,429	8,012
Other fresh poultry	4	0	62	3
Eggs	137	215	2,051	1,467
Other	877	581	9,721	13,174
Total	25,099	20,663	351,304	479,604
Nonvariable-levy commodities:				
Canned poultry 3/	0	32	82	213
Cotton, excl. linters	996	1,454	18,177	35,071
Fruits and preparations	7,260	6,031	70,013	65,182
Fresh fruits	4,261	2,770	22,967	18,716
Citrus	4,254	2,763	22,100	17,846
Oranges and tangerines	2,670	1,521	11,588	8,255
Lemons and limes	1,220	1,155	8,169	7,058
Grapefruits	364	87	2,339	2,467
Other	0	0	4	66
Apples	0	0	169	14
Grapes	0	0	171	65
Other	7	7	527	791
Dried fruits	370	392	9,067	10,115
Raisins	103	182	1,885	2,177
Prunes	129	176	5,557	5,801
Other	138	34	1,625	2,137
Fruit juices	1,564	1,419	10,863	11,798
Orange	1,001	835	7,117	7,324
Grapefruit	353	338	2,194	2,343
Other	210	246	1,552	2,131
Canned fruits 4/	982	1,389	25,798	23,830
Peaches	155	319	10,757	9,785
Fruit cocktail	277	164	6,842	3,756
Pineapples	435	781	5,288	8,640
Other	115	125	2,911	1,649

Continued--

Table 6.--U.S. exports to the EC: Value by commodity,
June and July-June 1969/70¹ and 1970/71 -- Continued

Commodity	June		July-June	
	1970	1971	1969/70	1970/71
-- 1,000 dollars --				
Nonvariable-levy commodities--Con.:				
Other fruits	83	61	1,318	723
Vegetables and preparations	1,012	893	21,308	20,069
Pulse	394	322	11,135	9,346
Dried beans	234	260	6,826	5,488
Dried peas	160	62	4,309	3,858
Fresh vegetables	27	2	955	1,065
Canned vegetables	68	49	1,574	821
Asparagus	2	12	650	162
Other	66	37	924	659
Hops	8	89	1,219	2,171
Other vegetables and preparations ..	515	431	6,425	6,666
Hides and skins	2,377	2,387	41,354	28,958
Cattle hides	788	1,113	18,632	12,650
Calf and kid skins	71	268	888	1,687
Other	1,518	1,006	21,834	14,621
Oilseeds and products	41,767	69,357	595,187	759,661
Oil cake and meal	17,129	21,708	204,768	252,929
Soybean	17,015	20,813	198,247	242,445
Other	114	895	6,521	10,484
Oilseeds	24,061	43,338	372,106	484,556
Soybeans	24,050	41,192	360,684	464,761
Flaxseeds	0	275	8,613	4,355
Other	11	1,871	2,809	15,440
Vegetable oils	577	4,311	18,313	22,176
Cottonseed	2	2,151	8,968	9,617
Soybean	1	8	255	203
Linseed	1	0	872	2,299
Other	573	2,152	8,218	10,057
Tallow ^{3/}	1,722	2,482	21,175	37,100
Tobacco, unmanufactured	17,708	19,503	143,227	171,071
Variety meats, fresh or frozen ^{3/} ...	3,844	3,847	40,848	47,254
Nuts and preparations	795	1,472	19,408	20,680
Corn byproducts, feed ^{5/}	2,774	4,393	33,078	33,863
Food for relief and charity	1	0	589	472
Other	3,318	4,546	55,084	66,887
Total nonvariables	83,574	116,397	1,059,530	1,286,481
Total EC	108,673	137,060	1,410,834	1,766,085

1/ Grains, poultry, and pork were subject to variable levies beginning on July 30, 1962; rice, on Sept. 1, 1964; and beef and dairy products, on Nov. 1, 1964. 2/ Lard for food is a variable-levy commodity, while lard for industrial use is bound in the General Agreement on Tariffs and Trade (GATT) at 3 percent ad valorem. U.S. lard is for food use. 3/ Although canned poultry, tallow, and variety meats are subject to variable levies, these cannot exceed the amount of import duties bound in GATT. 4/ Variable levy on sugar-added content. 5/ Mainly corn gluten feed and meal, which are nonvariable-levy commodities; but may contain small quantities of other corn products, subject to variable levies (see "Export Highlights, March 1970").

Table 7.--U.S. agricultural exports: Quantity and value by commodity,
June and July-June 1969/70 and 1970/71

Commodity	Unit	June				July-June			
		Quantity		Value		Quantity		Value	
		1970	1971 1/	1970	1971 1/	1969/70	1970/71 1/	1969/70	1970/71 1/
		Thou- sands	Thou- sands	1,000 dollars	1,000 dollars	Thou- sands	Thou- sands	1,000 dollars	1,000 dollars
Animals and animal products									
Animals, live									
Cattle	No.	2	6	961	2,192	36	139	15,384	43,115
Poultry, live:									
Baby chicks, excluding breeding chicks	No.	1,313	1,095	285	249	14,910	14,063	4,394	3,180
Breeding chicks	No.	1,588	1,507	1,685	1,620	13,362	13,848	13,840	15,315
Other live poultry	---	2/	2/	177	142	2/	2/	2,285	1,940
Other	---	2/	2/	706	745	2/	2/	10,688	13,264
Total animals, live	---	---	---	3,814	4,948	---	---	46,591	76,814
Dairy products									
Anhydrous milk fat, including donations	Lb.	2	0	2	0	1,259	241	353	124
Butter, including donations	Lb.	11	6,768	7	3,459	215	7,178	154	3,653
Cheese and curd, including donations	Lb.	403	540	308	455	7,360	6,782	4,859	4,918
Milk and cream:									
Condensed or evaporated	Lb.	1,780	12,715	305	2,860	65,382	79,155	13,562	17,498
Dry, whole milk and cream	Lb.	691	3,392	298	533	15,707	12,268	5,685	3,429
Fresh	Gal.	106	134	155	197	1,479	1,504	2,108	2,222
Nonfat dry, including donations	Lb.	28,686	33,709	6,778	10,163	346,412	376,742	78,336	96,900
Other	---	2/	2/	238	411	2/	2/	4,091	2,498
Total dairy products	---	---	---	8,091	18,078	---	---	109,148	131,242
Fats, oils, and greases									
Lard and other rendered pig fat	Lb.	18,781	18,108	2,328	2,149	302,478	386,588	35,513	46,281
Tallow:									
Edible	Lb.	200	34	24	4	6,288	10,933	591	1,124
Inedible	Lb.	209,889	193,153	18,816	17,190	1,850,944	2,247,053	151,423	203,204
Other animal fats, oils, and greases	Lb.	23,705	13,533	2,669	1,449	197,010	206,142	20,627	22,136
Total fats, oils, and greases	Lb.	252,575	224,828	23,837	20,792	2,356,720	2,850,716	208,154	272,745
Meat, and meat preparations									
Beef and veal, except offals	Lb.	2,425	3,722	1,911	3,286	26,988	37,144	23,049	30,456
Pork, except offals	Lb.	3,498	4,128	1,463	1,676	82,214	61,686	38,016	24,732
Offals, edible, variety meats	Lb.	22,551	21,912	6,449	5,820	240,978	259,238	65,661	73,442
Other, including meat extracts	Lb.	2,418	2,275	1,289	1,208	24,990	27,569	13,298	13,880
Total meat and meat preparations	Lb.	30,892	32,037	11,112	11,990	375,170	385,637	140,024	142,510
Poultry products									
Egg, dried and otherwise preserved	Lb.	84	40	84	46	669	647	629	713
Eggs in the shell, for hatching	Doz.	906	952	944	998	12,391	12,650	12,592	12,099
Eggs in the shell, other	Doz.	47	23	18	10	1,326	860	519	366
Poultry meat, whole or parts, fresh or frozen:									
Chickens	Lb.	7,786	9,059	2,092	2,224	87,495	98,336	23,799	24,446
Turkeys	Lb.	1,807	1,069	739	449	33,901	31,302	12,280	11,904
Other	Lb.	508	484	187	171	8,691	8,650	3,102	3,118

Continued--

Table 7.--U.S. agricultural exports: Quantity and value by commodity,
June and July-June 1969/70 and 1970/71--Continued

Commodity	Unit	June				July-June			
		Quantity		Value		Quantity		Value	
		1970	1971 1/	1970	1971 1/	1969/70	1970/71 1/	1969/70	1970/71 1/
		Thou- sands	Thou- sands	1,000 dollars	1,000 dollars	Thou- sands	Thou- sands	1,000 dollars	1,000 dollars
Poultry products--Continued									
Poultry, canned and specialties	Lb.	378	538	191	190	6,354	7,360	2,570	2,542
Total poultry products	---	---	---	4,255	4,088	---	---	55,491	55,188
Other animal products									
Hair, animal, except wool or fine hair	Lb.	154	141	99	60	3,691	2,110	1,439	962
Hides and skins, including furskins	---	2/	2/	16,469	14,992	2/	2/	203,274	186,177
Sausage casings	Lb.	988	1,089	1,357	1,198	12,499	12,884	12,806	12,858
Wool, unmanufactured, including fine hair	Cwt. Lb.	1,685	1,621	1,288	878	12,692	12,066	9,387	7,743
Other	---	2/	2/	2,306	2,954	2/	2/	25,044	28,917
Total other animal products	---	---	---	21,519	20,082	---	---	251,950	236,657
Total animals and animal products	---	---	---	72,628	79,978	---	---	811,358	915,156
Vegetable products									
Cotton, unmanufactured (480 lb.)	R. bale:	269	307	33,887	44,524	2,858	3,712	316,627	491,934
Cotton, raw	R. bale:	14	10	378	264	194	181	5,770	5,861
Linters	R. bale:	283	317	34,265	44,788	3,052	3,893	352,397	497,795
Total cotton, unmanufactured	---	---	---	---	---	---	---	---	---
Fruits and preparations									
Canned:	Lb.	564	192	151	74	15,813	3,017	3,491	1,120
Cherries	Lb.	6,828	6,554	1,091	1,237	126,245	86,962	20,118	15,683
Fruit cocktail	Lb.	7,973	9,181	766	1,150	227,261	167,630	26,613	21,043
Peaches	Lb.	370	1,439	83	107	4,155	13,445	847	1,596
Pears	Lb.	5,581	8,064	862	1,411	63,353	80,768	9,892	13,023
Pineapples	Lb.	1,757	1,818	387	440	21,541	21,150	4,727	4,867
Other	Lb.	23,073	27,248	3,340	4,419	458,368	372,972	65,688	57,332
Total canned fruits	---	---	---	---	---	---	---	---	---
Dried:	Lb.	3,724	3,468	953	797	80,638	81,938	18,647	18,757
Prunes	Lb.	8,342	10,741	1,432	1,923	140,636	149,997	25,082	26,820
Grapes (raisins)	Lb.	1,326	1,318	426	425	15,789	28,276	5,722	8,221
Other	Lb.	13,392	15,527	2,811	3,145	237,063	260,211	49,451	53,798
Total dried fruits	---	---	---	---	---	---	---	---	---
Fresh:	Lb.	5,289	8,857	575	1,053	112,390	100,730	10,779	10,515
Apples	Lb.	3,113	3,856	786	976	21,812	22,139	5,220	5,562
Berries	Lb.	13,663	11,957	1,301	1,179	225,807	219,855	14,440	14,828
Grapefruits	Lb.	7,908	8,973	1,319	1,371	287,950	228,595	29,045	28,529
Grapes	Lb.	34,456	35,307	3,376	3,663	264,458	280,669	28,021	30,260
Lemons and limes	Lb.	74,093	61,995	6,718	5,623	611,994	568,105	53,146	54,036
Oranges, tangerines, and clementines	Lb.	77	104	8	20	67,999	41,454	6,489	4,329
Pears	Lb.	58,406	65,796	5,114	5,234	230,424	256,523	18,566	19,210
Other	Lb.	197,005	196,845	19,197	19,119	1,822,834	1,718,070	165,706	167,269
Total fresh fruits	---	---	---	---	---	---	---	---	---

Continued--

Table 7.--U.S. agricultural exports: Quantity and value by commodity,
June and July-June 1969/70 and 1970/71--Continued

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Commodity	Unit	June				July-June			
		Quantity		Value		Quantity		Value	
		1970	1971 1/	1970	1971 1/	1969/70	1970/71 1/	1969/70	1970/71 1/
		Thou- sands	Thou- sands	1,000 dollars	1,000 dollars	Thou- sands	Thou- sands	1,000 dollars	1,000 dollars
Fruits and preparations--Continued									
Fruit juices:									
Grapefruit	Gal.	857	631	1,494	1,219	7,709	6,515	10,295	9,926
Orange	Gal.	1,993	1,739	3,570	3,727	18,550	20,929	32,124	36,979
Other	Gal.	664	868	953	1,189	9,985	10,361	11,681	12,338
Total fruit juices	Gal.	3,514	3,238	6,017	6,135	36,244	37,805	54,100	59,243
Frozen fruits	Lb.	216	520	45	100	7,765	5,418	1,722	1,122
Other	---	2/	2/	174	247	2/	2/	4,635	2,705
Total fruits and preparations	---	---	---	31,584	33,165	---	---	341,302	341,469
Nuts and preparations									
Almonds	Lb.	2,526	3,426	1,839	2,414	55,783	61,010	40,661	42,336
Walnuts	Lb.	87	340	44	118	8,818	13,772	4,039	4,343
Other	Lb.	2,299	2,056	1,160	1,441	30,958	53,128	15,379	20,914
Total nuts and preparations	Lb.	4,912	5,822	3,043	3,973	95,559	127,910	60,079	67,593
Grains and preparations									
Feed grains and products:									
Barley (48 lb.)	Bu.	7,720	1,437	4,635	1,850	15,366	74,931	9,832	77,019
Corn, including donations (56 lb.)	Bu.	39,428	27,251	55,443	43,462	615,245	506,576	828,521	777,576
Grain sorghums (56 lb.)	Bu.	4,064	3,195	5,168	5,483	117,979	161,658	146,682	223,048
Oats (32 lb.)	Bu.	43	25	40	34	1,494	15,527	1,392	12,582
Total feed grains	M.ton	1,273	804	65,286	50,829	18,981	18,832	986,427	1,090,225
Malt and flour, including barley malt	Lb.	3,240	6,815	226	405	56,109	75,210	3,585	4,725
Corn grits and hominy	Lb.	3,085	2,903	146	154	52,803	127,580	2,085	4,448
Cornmeal, including donations	Cwt.	286	155	1,143	744	3,100	2,716	12,575	12,808
Corn starch	Lb.	5,574	3,840	644	442	53,831	46,955	5,869	5,533
Oatmeal, groats, and rolled oats	Lb.	5,712	808	295	57	69,566	54,630	4,099	3,508
Total feed grains and products	M.ton	1,311	827	67,740	52,681	19,430	19,303	1,014,640	1,121,247
Rice, milled basis:									
Milled, including donations	Lb.	222,592	63,598	18,527	6,027	3,098,049	2,117,520	286,320	177,410
Husked, brown	Lb.	276,361	301,718	18,714	20,723	778,872	1,323,734	65,711	102,288
Paddy or rough	Lb.	53	54	7	7	12,321	9,442	1,687	1,260
Total rice, milled basis	Lb.	498,996	365,370	37,248	26,757	3,889,242	3,450,696	321,718	280,958
Rye (56 lb.)	Bu.	8	426	10	553	516	3,623	629	4,514
Wheat and products, including donations:									
Wheat (60 lb.)	Bu.	48,291	43,463	76,047	73,844	530,814	674,880	831,332	1,112,970
Wheat flour	Cwt.	2,734	3,207	10,713	13,072	28,495	22,839	110,287	89,158
Other wheat products	Bu.	462	1,209	960	2,541	10,716	11,857	23,852	23,881
Total wheat and products	Bu.	54,987	51,984	87,722	89,457	606,499	738,810	965,471	1,226,009
Bakery products	Lb.	1,426	1,301	501	495	16,141	17,393	6,047	6,493
Infants' and dietetic foods	Lb.	5,629	4,892	1,194	1,555	40,046	95,347	11,471	20,388
Blended food products, for donations	Lb.	15,077	3,022	1,154	254	76,772	268,167	5,886	22,403
Other, including donations	---	2/	2/	934	899	2/	2/	13,585	11,428
Total grains and preparations	---	---	---	196,503	172,601	---	---	2,339,447	2,693,446

Continued

Continued--

Table 7.--U.S. agricultural exports: Quantity and value by commodity,
June and July-June 1969/70 and 1970/71--Continued

Commodity	Unit	June				July-June			
		Quantity		Value		Quantity		Value	
		1970	1971 1/	1970	1971 1/	1969/70	1970/71 1/	1969/70	1970/71 1/
		Thou- sands	Thou- sands	1,000 dollars	1,000 dollars	Thou- sands	Thou- sands	1,000 dollars	1,000 dollars
<u>Feeds and fodders, excluding oil cake and meal</u>									
Corn byproducts, feed	S. ton	59	83	2,823	4,495	671	627	36,360	35,011
Alfalfa meal, dehydrated	S. ton	23	23	1,334	1,111	236	331	12,678	17,163
Alfalfa meal, sun-cured	S. ton	19	26	950	1,223	214	261	10,177	13,182
Poultry feeds, prepared	S. ton	12	9	1,594	1,318	130	221	16,635	18,859
Other	---	2/	2/	3,599	4,088	2/	2/	47,074	58,154
Total feeds and fodders	---	---	---	10,300	12,235	---	---	122,924	142,369
<u>Oilseeds and products</u>									
Oil cake and meal:									
Soybean oil cake and meal	S. ton	325	359	26,747	32,373	3,755	4,294	309,217	378,353
Other	S. ton	4	16	527	1,300	138	211	13,369	19,331
Total oil cake and meal	S. ton	329	375	27,274	33,673	3,893	4,505	322,586	397,684
Oilseeds:									
Flaxseed (56 lb.)	Bu.	3/	112	1	275	5,731	3,331	16,610	8,730
Soybeans (60 lb.)	Bu.	37,945	34,946	104,708	110,033	404,818	421,268	1,068,995	1,264,189
Safflower seed	Lb.	331	0	18	0	130,970	126,857	5,537	5,691
Other	---	2/	2/	2,889	5,196	2/	2/	28,584	48,005
Total oilseeds	---	---	---	107,616	115,504	---	---	1,119,726	1,326,615
Vegetable oils and waxes, including donations:									
Cottonseed oil	Lb.	12,258	31,684	1,741	4,864	443,276	305,011	54,344	47,445
Soybean oil	Lb.	210,335	151,274	28,253	19,287	1,164,701	1,772,450	138,655	242,406
Other	Lb.	27,626	39,575	4,705	6,222	246,485	269,882	40,863	46,226
Total vegetable oils & waxes, incl. donations:	Lb.	250,219	222,533	34,699	30,373	1,854,462	2,347,343	233,862	336,077
Total oilseeds and products	---	---	---	169,589	179,550	---	---	1,676,174	2,060,376
<u>Tobacco, unmanufactured</u>									
Burley	Lb.	8,080	6,959	7,448	6,690	52,585	42,521	52,410	44,590
Cigar wrapper	Lb.	295	63	303	158	1,675	1,672	4,034	5,232
Dark-fired Kentucky and Tennessee	Lb.	3,326	1,153	2,095	741	22,505	19,040	14,066	12,570
Flue-cured	Lb.	26,141	27,206	26,228	28,307	414,068	409,596	441,623	448,228
Maryland	Lb.	904	315	828	271	10,441	9,106	9,388	8,377
Other	Lb.	5,014	6,008	3,446	3,321	89,855	101,357	40,394	51,006
Total tobacco, unmanufactured	Lb.	43,760	41,704	40,348	39,488	591,130	583,292	561,915	570,003
<u>Vegetables and preparations</u>									
Canned:									
Asparagus	Lb.	391	300	172	113	10,031	5,608	3,136	1,975
Corn	Lb.	1,859	761	330	128	17,296	12,532	3,034	2,219
Soups	Lb.	1,439	1,690	316	339	17,930	18,615	4,051	4,121
Tomatoes, tomato sauce, tomato puree, etc.	Lb.	2,516	2,476	455	393	39,564	30,154	6,362	5,158
Other	Lb.	2,689	2,481	486	467	36,524	40,422	6,670	6,916
Total canned vegetables	Lb.	8,894	7,708	1,759	1,440	121,345	107,531	23,253	20,389

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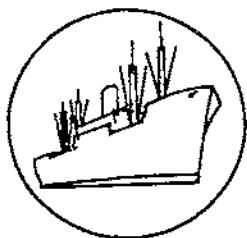
Table 7.--U.S. agricultural exports: Quantity and value by commodity,
June and July-June 1969/70 and 1970/71--Continued

Commodity	Unit	June				July-June			
		Quantity		Value		Quantity		Value	
		1970	1971 1/	1970	1971 1/	1969/70	1970/71 1/	1969/70	1970/71 1/
		Thou- sands	Thou- sands	1,000 dollars	1,000 dollars	Thou- sands	Thou- sands	1,000 dollars	1,000 dollars
<u>Vegetables and preparations--Continued</u>									
Pulses:									
Dried beans, including donations	Lb.	47,244	32,799	4,430	2,848	403,235	356,741	33,694	32,931
Dried peas, including cow and chick	Lb.	18,219	12,897	1,146	818	293,032	250,307	16,682	14,672
Dried lentils	Lb.	4,109	2,762	359	273	61,734	63,752	5,363	6,200
Total pulses	Lb.	69,572	48,458	5,935	3,939	758,001	670,800	55,739	53,803
Fresh:									
Lettuce	Lb.	16,719	21,725	745	1,112	261,624	273,027	12,753	14,013
Onions	Lb.	18,945	15,550	970	720	151,392	139,750	7,925	7,098
Potatoes, except sweet potatoes	Lb.	70,680	84,738	2,114	2,184	297,119	292,778	9,215	9,098
Tomatoes	Lb.	16,208	15,851	1,700	2,057	92,177	105,661	9,903	11,329
Other	Lb.	35,191	48,016	2,689	3,867	337,938	337,846	27,041	26,317
Total fresh vegetables	Lb.	157,743	185,880	8,218	9,940	1,140,250	1,149,062	66,837	67,835
Frozen vegetables	Lb.	2,745	1,238	403	247	29,811	17,634	5,193	3,198
Hops	Lb.	336	725	358	656	18,624	14,502	9,745	12,504
Soups and vegetables, dehydrated	Lb.	2,396	2,460	930	1,215	30,111	30,886	11,900	13,124
Tomato juice, canned	Gal	123	127	148	152	1,383	1,730	1,452	1,993
Vegetable seasonings	Lb.	4,673	3,927	1,271	1,031	52,008	56,481	12,743	14,471
Other		2/	2/	1,963	1,850	2/	2/	17,867	21,129
Total vegetables and preparations		---	---	20,985	20,470	---	---	204,729	208,466
<u>Other vegetable products</u>									
Coffee	Lb.	1,165	2,485	1,381	2,432	22,597	18,662	20,542	20,090
Drugs, herbs, roots, etc.	Lb.	2,584	870	548	488	13,495	10,778	10,043	9,211
Essential oils and resinoids	Lb.	1,325	1,266	2,736	3,019	13,487	12,774	32,201	33,354
Flavoring sirups, sugars, and extracts		2/	2/	4,770	4,369	2/	2/	43,726	44,171
Honey	Lb.	446	1,598	110	296	11,271	8,431	2,191	1,849
Nursery stock		2/	2/	443	561	2/	2/	8,285	9,304
Seeds, except oilseeds	Lb.	10,540	10,015	2,482	2,352	248,096	412,666	53,133	67,570
Spices	Lb.	665	533	443	417	6,849	7,701	5,006	5,241
Other, including donations		2/	2/	5,953	6,428	2/	2/	75,574	64,819
Total other vegetable products		---	---	18,866	20,362	---	---	250,701	255,609
Total vegetable products		---	---	525,483	526,632	---	---	5,909,668	6,837,126
Total agricultural exports		---	---	598,111	606,610	---	---	6,721,026	7,752,282
Total nonagricultural exports		---	---	3,124,089	3,072,571	---	---	34,341,474	35,931,779
Total exports, all commodities		---	---	3,722,200	3,679,181	---	---	41,062,500	43,684,061

1/ Preliminary.

2/ Reported in value only.

3/ Less than 500.



SPECIAL in this issue

U.S. AGRICULTURAL IMPORTS RISE 4 PERCENT IN 1970/71

The value of U.S. agricultural imports continued to increase in 1970/71, but at a slower rate than the year before. U.S. purchases of foreign farm products during the year ended June 30, 1971, totaled \$5.8 billion, 4 percent above 1969/70. In contrast, 1969/70 imports of agricultural products amounting to \$5.6 billion represented an 11-percent gain over the preceding year. Price increases accounted for all the 1970/71 advance and three-fourths of the 1969/70 rise. The quantity index (1967=100) remained at 111 in fiscal years 1970 and 1971, compared with 107 in fiscal year 1969.

Supplementary agricultural imports moved up 7 percent to \$3.7 billion and accounted for all of the 1970/71 gain. Commodity increases included dairy products, beef and veal, pork, fruits, nuts, vegetables, grains, oilseeds, vegetable oils, sugar, wines, and nursery stock. The volume index for supplementary products rose 2 percent to 118. About two-thirds of the advance in this category was therefore due to higher prices. Higher priced imports in 1970/71 included cattle, cheese, casein, beef, sugar, olives, and canned mushrooms.

Dutiable cattle purchases fell to 964,000 head and \$101 million from 1.2 million head valued at \$110 million in 1969/70. Reduced entries from Mexico and Canada accounted for the decline. The declining trend in imports of hides and wool continued into 1970/71. Cheese imports gained less than 2 percent in volume, while value advanced 10 percent. Quota controls were established in January 1971 for certain cheeses containing 0.5 percent or less butterfat by weight. Following an investigation by the U.S. Tariff Commission, which found that imports of skim milk manufacturing cheese interfered with the price support program under Section 22 of the Agricultural Adjustment Act, a Presidential Proclamation was issued limiting such imports to 8.9 million pounds during calendar year 1970.

Skim milk manufacturing cheese imports were previously included in the tariff description, "cheese, not elsewhere specified, valued over 25 cents per pound." In 1969/70, such imports totaled 34 million pounds, valued at \$16 million.

Several types of imported cheeses showed volume declines in 1970/71 compared with the previous fiscal year: Cheddar, colby, reggiano, roquefort, and romano. These were more than offset by increases for emmenthaler, provolone, percorino, and sheeps milk cheese for grating.

Sugar imports continued their long-term uptrend in 1970/71 by rising 6 percent to 5.3 million short tons. In the same period, value increased 9 percent to \$749 million; import unit value averaged \$140.80 per ton compared with \$136.55 last year.

Still table wine imports into the United States accounted for most of the gain in overall wine purchases during 1970/71. Entries of table wines grew more than a fifth from a year earlier to 23 million gallons and \$99 million. While France, Italy, and West Germany boosted their wine exports to the United States, Portuguese and Spanish shipments took a larger share of the market.

During the past fiscal year, U.S. imports of complementary agricultural items -- mostly tropical products -- remained near their 1969/70 level. Sharp price increases for coffee, plus larger purchases of bananas, tea, and pepper offset declines for cocoa prices, rubber, silk, and carpet wools.

Quarterly imports of agricultural products reached a record high \$1.54 billion in April-June 1971. Average monthly imports in the quarter also were the highest on record at \$541 million, with June amounting to \$530 million.

Increased U.S. demand for imports this year is partly due to some improvement in the gross national product, disposable income, and consumer spending. Some anticipatory purchases by importers were probably made before labor contracts expired. Longshoremen at West Coast ports struck on July 1; contracts for those at East Coast and Gulf ports will expire at the end of September.

Most of the additional U.S. agricultural imports in 1970/71 came from Canada, Europe, Asia, and Africa. Those from Canada rose 16 percent to \$319 million. The European Community exported \$439 million or 11 percent more to the United States than in 1969/70. European Free Trade Association exports of farm products to the United States gained a fourth to \$306 million, with Denmark, the United Kingdom, Switzerland, and Portugal the main suppliers. European Community Associates Greece and Turkey, along with Spain and Yugoslavia, also shared in the larger U.S. import market. Strong agricultural export growth from the Philippines and India raised U.S. imports from Asia. The major agricultural exporting countries in Africa generally increased their shipments to the United States. Exceptions were South Africa, Ethiopia, and Congo Kinshasa.

Table 8.--U.S. agricultural imports: Value by commodity,
July-June 1969/70 and 1970/71

Commodity or commodity group	July-June		Change
	1969/70	1970/71 ^{1/}	
<u>Supplementary</u>	<u>-- Million dollars --</u>		<u>Percent</u>
Animals and animal products:			
Cattle and calves	120	112	-7
Dairy products and eggs	122	131	+7
Hides and skins, including furskins	122	116	-5
Meats and meat products, excluding poultry:			
Beef and veal	646	687	+6
Pork	259	269	+4
Other meats and products	64	55	-14
Sausage casings	26	29	+12
Wool, apparel	77	39	-49
Other animals and animal products ^{2/}	74	100	+27
Total animals and products	1,515	1,538	+2
Cotton, raw, excluding linters	8	6	-25
Feeds and fodders, excluding oil cake	25	32	+28
Fruits and preparations	141	167	+18
Grains and preparations	62	74	+19
Nuts and preparations, edible	91	105	+15
Oilseeds, oilnuts, and products:			
Coconut oil	65	76	+17
Copra	38	44	+16
Olive oil	19	21	+11
Other oilseeds and products	68	79	+16
Seeds and nursery stock, excluding oilseeds	39	44	+13
Sugar and molasses:			
Sugar, cane	686	749	+9
Molasses, inedible	41	46	+12
Tobacco, unmanufactured	136	140	+3
Vegetables and preparations	286	309	+8
Wines and malt beverages:			
Wines	133	153	+15
Malt beverages	31	34	+10
Other supplementary vegetable products	79	89	+13
Total supplementary products	3,463	3,700	+7
<u>Complementary</u>			
Bananas, fresh	177	192	+8
Cocoa and chocolate:			
Cocoa beans	207	190	-8
Cocoa butter	22	20	-9
Cocoa and chocolate prepared	38	40	+5
Coffee:			
Coffee, green or crude	1,096	1,161	+6
Coffee, soluble	43	58	+35
Drugs, crude	25	24	-4
Essential oils	29	31	+7
Fibers, unmanufactured	20	18	-10
Rubber, crude:			
Rubber, crude, dry form	253	180	-29
Rubber, latex	28	20	-7
Silk, raw	12	0	-75
Spices	53	57	+8
Tea, crude	54	61	+13
Wool, carpet	39	31	-21
Other complementary products	33	35	+6
Total complementary products	2,129	2,127	0
Total agricultural imports	5,592	5,833	+4

^{1/} Preliminary. ^{2/} Live horses accounted for \$13 million in 1969/70 and \$26 million in 1970/71.

Table 9.--U.S. agricultural imports: Value by months, January 1961 to June 1971

Month	1961	1962	1963	1964	1965	1966	1967	1968	1969 1/	1970 2/	1971 2/
-- Million dollars --											
January	298.7	326.0	232.9	331.7	175.1	352.7	413.0	414.7	208.6	490.9	506.9
February	276.2	299.9	374.3	294.5	269.3	371.2	353.7	402.4	315.6	457.6	419.9
March	345.5	325.3	352.7	381.7	420.3	430.7	412.9	369.7	474.7	523.9	499.6
January-March	920.4	951.2	959.9	1,007.9	864.7	1,154.6	1,179.6	1,186.8	998.9	1,472.4	1,426.4
April	286.9	312.7	348.4	361.2	368.5	383.0	362.8	439.5	487.9	514.5	554.4
May	294.9	335.9	323.3	328.6	337.9	358.1	336.9	434.4	438.1	443.5	478.2
June	314.8	288.0	295.7	314.1	344.6	387.1	364.7	386.7	430.0	499.3	530.0
April-June	896.6	936.6	967.4	1,003.9	1,051.0	1,128.2	1,064.4	1,260.6	1,356.0	1,457.3	1,562.6
July	315.1	296.5	335.2	316.7	260.3	342.6	346.8	438.6	442.0	461.8	
August	334.4	330.0	346.7	315.2	318.7	352.6	369.4	442.1	416.2	463.8	
September	296.6	313.1	343.1	338.4	354.0	415.3	347.7	460.3	408.4	472.9	
July-September	946.1	939.6	1,025.0	970.3	933.0	1,110.5	1,063.9	1,341.0	1,266.6	1,398.5	
October	320.8	332.5	374.3	347.7	411.0	388.1	376.3	396.0	478.5	480.3	
November	305.5	356.8	317.5	381.6	398.8	358.6	379.7	419.4	419.3	442.9	
December	301.6	351.3	367.1	370.6	428.1	351.6	388.3	419.8	498.2	522.4	
October-December	927.9	1,040.6	1,058.9	1,099.9	1,237.9	1,098.3	1,144.3	1,235.2	1,396.0	1,445.6	
January-December	3,691.0	3,868.0	4,011.2	4,082.0	4,086.6	4,491.6	4,452.2	5,023.6	5,017.5	5,773.8	
Monthly average	307.6	322.3	334.3	340.2	340.5	374.3	371.0	418.6	418.1	481.2	498.2

1/ New series beginning July 1969: includes furskins, bulk tobacco, and candy.

2/ Preliminary.

Table 10.--Unit values for principal U.S. agricultural imports, 1968/69 to 1970/71

Commodity or commodity group	Unit	1968/69	1969/70	1970/71 <u>1/</u>
-- Dollars --				
Cattle, dutiable, 200-700 lbs.	No.	85.28	82.48	90.58
Beef, boneless; fresh or frozen ...	Lb.	.43	.49	.51
Pork, fresh or frozen	Lb.	.47	.49	.38
Pork, canned hams and shoulders ...	Lb.	.79	.86	.86
Cheese, Emmenthaler or Swiss	Lb.	.40	.54	.57
Casein	Lb.	.21	.21	.24
Sheep and lamb skins	Lb.	.72	.69	.73
Wool, apparel	Glb.	.60	.57	.48
Cotton, raw	Rbale	163.75	150.78	171.62
Oranges, canned mandarin	Lb.	.19	.19	.22
Pineapples, canned	Lb.	.11	.12	.12
Strawberries, frozen	Lb.	.17	.15	.13
Biscuits, cakes, wafers	Lb.	.36	.36	.37
Cashew nuts, shelled	Lb.	.57	.56	.60
Coconut meat, shredded	Lb.	.17	.13	.13
Coconut oil, crude	Lb.	.13	.13	.13
Copra	Lb.	.08	.08	.09
Sugar, cane	Ston	131.64	136.55	140.80
Molasses, inedible	Gal.	.11	.11	.11
Cucumbers, fresh	Lb.	.10	.09	.09
Hops	Lb.	.93	.98	.98
Mushrooms, canned	Lb.	.56	.57	.65
Olives, in brine	Lb.	2.53	2.30	2.48
Peppers, fresh	Lb.	.18	.18	.20
Tomatoes, fresh	Lb.	.15	.15	.15
Tomato paste and sauce	Lb.	.14	.14	.14
Tobacco, cigarette leaf	Lb.	.68	.68	.66
Beer and ale	Gal.	1.09	1.13	1.18
Wine, still grape	Gal.	4.20	4.36	4.28
Bananas, fresh	Lb.	.05	.05	.05
Coffee, green	Lb.	.34	.38	.44
Coffee, soluble	Lb.	.96	1.14	1.47
Cocoa beans	Lb.	.30	.36	.28
Cocoa butter	Lb.	.71	.78	.57
Cocoa, prepared	Lb.	.12	.16	.17
Lime oil	Lb.	7.53	7.47	6.71
Sisal and henequin	Lton	113.65	117.89	108.29
Rubber, crude, dry	Lb.	.18	.21	.16
Rubber milk, latex	Lb.	.20	.19	.18
Silk, raw	Lb.	7.71	7.24	7.63
Pepper, unground black	Lb.	.26	.37	.45
Vanilla beans	Lb.	4.69	4.80	4.51
Tea, crude	Lb.	.39	.37	.39
Wool, carpet	Glb.	.35	.36	.35

1/ Preliminary.

Table 11.--U.S. cheese imports: Quantity and value by type
1969/70 and 1970/71

TSUSA Code	Description	1969/70		1970/71	
		Quantity	Value	Quantity	Value
		1,000 pounds	1,000 dollars	1,000 pounds	1,000 dollars
1170000	Blue mold, loaves	3,596	2,062	3,616	2,183
1170500	Blue mold, other	947	572	1,265	785
1171000	Bryndza	129	28	226	51
1171500	Cheddar, in pieces	9,572	3,934	8,295	3,789
1172000	Cheddar, other	22	6	9	3
1172500	Edam and Gouda	11,419	5,402	11,617	5,759
1173000	Gjetost, goats milk	44	32	68	50
1173500	Gjetost, other	272	143	415	252
1174040	Sbrinz, Goya	165	75	1,500	501
1174500	Roquefort	2,160	2,491	1,840	2,243
1175520	Romano, cows milk	3,826	1,292	1,228	691
1175540	Reggiano, Parmesan	3,552	1,981	1,850	1,802
1175560	Provolone, Provolette ..	2,326	2,051	2,999	2,833
1175580	Other cows milk cheese ..	1,298	622	330	210
1176020	Emmenthaler, Swiss	23,623	12,841	27,603	15,641
1176040	Gruyere, process	13,722	6,967	13,401	7,063
1176060	Gammelost, Nokkelost	253	115	184	86
1176500	Sheepmilk for grating	12,492	10,411	13,324	10,869
1176700	Pecorino	6,836	3,401	7,609	3,744
1177000	Sheepmilk, n.e.s.	259	132	214	157
1177520	Colby, not over				
	25 cents/lb.	219	43	48	12
1177540	Other cheese, not over				
	25 cents/lb.	18,188	3,610	10,167	2,007
1178100	Colby, over 25				
	cents/lb.	4,922	1,673	966	317
1178500	Other cheese, over				
	25 cents/lb.	34,140	16,233	34,214	16,333
1178520	American, over				
	25 cents/lb.	NA	NA	808	343
1178540	Unspecified, over				
	25 cents/lb.	NA	NA	11,939	6,137

NA = Not Available.

Table 12.--U.S. agricultural imports: Quantity and value by commodity,
June and July-June 1969/70 and 1970/71

Commodity	Unit	June				July-June			
		Quantity		Value		Quantity		Value	
		1970	1971 1/	1970	1971 1/	1969/70	1970/71 1/	1969/70	1970/71 1/
		Thou- sands	Thou- sands	1,000 dollars	1,000 dollars	Thou- sands	Thou- sands	1,000 dollars	1,000 dollars
Supplementary:									
Animals and animal products									
Animals, live									
Baby chicks	No.	365	571	228	403	3,386	3,834	2,088	2,429
Cattle, dutiable	No.	89	55	7,598	5,973	1,204	963	109,815	100,654
Cattle for breeding, free	No.	3	2	1,084	1,083	22	23	9,751	11,084
Horses	No.	2/	2/	1,582	1,134	2	3	12,726	26,140
Other, including live poultry	---	3/	3/	748	571	3/	3/	4,441	5,809
Total animals, live	---	---	---	11,240	9,164	---	---	138,821	146,116
Dairy products									
Blue-mold cheese, including Roquefort	Lb.	467	432	391	372	6,704	6,721	5,124	5,211
Cheddar	Lb.	113	67	62	54	9,595	8,715	3,940	3,974
Colby	Lb.	85	40	21	13	5,141	1,015	1,716	328
Edam and Gouda	Lb.	511	502	249	265	11,420	11,617	5,402	5,760
Romano, Reggiano, Parmesano, and Provoloni	Lb.	482	422	348	331	11,003	6,405	5,946	5,536
Pecorino	Lb.	1,755	1,126	1,121	625	19,588	21,147	13,944	14,769
Swiss	Lb.	2,905	2,945	1,515	1,712	37,598	41,187	19,921	22,790
Other	Lb.	4,562	4,378	1,715	2,024	52,932	59,337	20,119	25,674
Total cheese	Lb.	10,880	9,912	5,422	5,396	153,981	156,144	76,112	84,042
Butter	Lb.	108	81	66	50	689	887	362	633
Casein and mixtures	Lb.	10,036	5,108	2,245	1,545	122,227	129,667	26,690	31,635
Other	---	3/	3/	687	643	3/	3/	8,918	9,665
Total dairy products	---	---	---	8,420	7,634	---	---	112,082	125,975
Hides and skins, including furskins									
Calf and kip skins	Lb.	599	288	233	65	6,953	5,170	3,332	1,527
Cattle hides	Lb.	2,079	2,173	314	327	16,239	19,210	2,671	2,786
Goat and kid skins	Lb.	217	277	197	225	6,148	2,400	6,495	1,816
Sheep and lamb skins	Lb.	4,005	6,652	2,412	5,585	45,899	53,199	31,580	38,802
Other	---	3/	3/	6,137	4,979	3/	3/	77,870	71,338
Total hides and skins	---	---	---	9,293	11,181	---	---	121,948	116,269
Meats and meat preparations									
Beef and veal:									
Canned	Lb.	10,500	7,758	4,428	4,690	127,263	99,506	50,143	48,632
Fresh or frozen	Lb.	87,002	100,538	45,765	54,274	1,126,283	1,112,296	556,330	570,646
Prepared or preserved	Lb.	4,372	17,026	3,028	18,198	64,740	81,531	40,013	67,946
Total beef and veal	Lb.	101,874	125,322	53,221	77,162	1,318,286	1,293,333	646,486	687,224
Mutton, goat, and lamb	Lb.	8,983	8,295	3,275	2,960	105,916	74,468	36,589	26,715
Pork:									
Fresh or frozen	Lb.	5,834	6,782	2,429	2,341	47,776	59,006	23,244	22,480
Hams and shoulders, canned, cooked, etc.	Lb.	22,466	23,059	19,886	18,803	240,492	260,882	207,483	224,065
Other	Lb.	4,131	2,415	2,934	1,424	43,451	33,971	28,238	22,359
Total pork	Lb.	32,431	32,256	25,249	22,568	331,719	353,859	258,965	268,904

Continued--

Table 12.--U.S. agricultural imports: Quantity and value by commodity,
June and July-June 1969/70 and 1970/71--Continued

Commodity	Unit	June				July-June			
		Quantity		Value		Quantity		Value	
		1970	1971 1/	1970	1971 1/	1969/70	1970/71	1969/70	1970/71
		Thou- sands	Thou- sands	1,000 dollars	1,000 dollars	Thou- sands	Thou- sands	1,000 dollars	1,000 dollars
<u>Meats and meat preparations--Continued</u>									
Other, including meat extracts	Lb.	4,902	4,351	2,289	1,976	63,537	62,495	76,548	28,361
Total meats and meat preparations	Lb.	148,190	170,224	84,034	104,666	1,819,458	1,784,175	908,588	1,011,204
<u>Poultry products</u>									
Eggs, dried and otherwise preserved	Lb.	160	219	107	139	4,148	2,485	2,615	1,491
Eggs in the shell	Doz.	313	224	259	249	17,676	8,663	7,262	3,428
Poultry meat	Lb.	66	96	102	79	772	1,104	1,100	1,234
Total poultry products		---	---	468	467	---	---	10,977	6,153
<u>Other animal products</u>									
Beeswax	Lb.	856	211	300	139	4,072	3,224	2,517	2,168
Bones, hoofs, and horns	---	3/	3/	453	320	3/	3/	3,938	3,473
Bristles, crude or prepared	Lb.	138	306	532	665	2,645	2,594	7,604	6,577
Fats, oils, and greases	Lb.	1,505	1,503	117	183	17,326	20,399	1,801	2,280
Feathers and downs, crude and sorted	Lb.	436	573	547	1,135	4,942	4,913	7,348	9,140
Gelatin	---	3/	3/	1,037	1,042	3/	3/	11,507	12,076
Hair, unmanufactured	Lb.	444	341	348	229	8,309	7,840	6,185	5,172
Sausage casings	---	3/	3/	2,574	3,147	3/	3/	26,374	28,992
Ossein	Lb.	1,020	1,279	284	374	7,532	8,156	1,992	2,481
Rennet	Lb.	73	118	119	178	752	859	2,070	1,964
Wool, unmanufactured, except free in bond	Glb.	12,934	5,175	6,596	2,520	134,892	81,287	76,585	39,264
Other	---	3/	3/	1,354	1,567	3/	3/	14,408	18,835
Total other animal products	---	---	---	14,261	11,499	---	---	162,329	132,422
Total animals and animal products	---	---	---	127,716	144,611	---	---	1,514,745	1,538,139
<u>Vegetable products</u>									
<u>Cotton, unmanufactured (480 lb.)</u>									
Cotton, raw	R.bale	2	2	218	291	51	37	7,690	6,425
Linters	R.bale	20	3	417	122	155	80	4,402	2,854
Total cotton, unmanufactured	R.bale	22	5	635	413	206	117	12,092	9,279
<u>Fruits and preparations</u>									
Apples, fresh	Lb.	11,691	12,387	1,346	1,405	79,670	110,149	6,553	10,588
Apple or pear juices	Gal.	1,375	3,650	316	1,032	15,284	27,048	3,825	6,613
Blueberries	Lb.	657	828	179	288	13,559	17,717	3,047	5,285
Strawberries	Lb.	14,953	14,754	2,168	1,818	164,266	153,872	25,578	21,777
Other berries	Lb.	295	415	39	66	9,261	7,639	2,142	1,574
Cherries	Lb.	613	803	187	239	11,117	11,106	3,360	3,357
Dates	Lb.	0	1	0	4/	21,801	26,019	2,056	2,453
Figs	Lb.	984	954	64	69	12,245	20,332	1,222	1,852
Grapes	Lb.	900	4,859	212	864	34,959	46,203	3,596	5,507
Melons	Lb.	51,688	44,235	1,698	1,488	309,165	328,349	12,904	13,416

Continued--

Table 12.--U.S. agricultural imports: Quantity and value by commodity,
June and July-June 1969/70 and 1970/71--Continued

Commodity	Unit	June				July-June			
		Quantity		Value		Quantity		Value	
		1970	1971 1/	1970	1971 1/	1969/70	1970/71 1/	1969/70	1970/71 1/
		Thou- sands	Thou- sands	1,000 dollars	1,000 dollars	Thou- sands	Thou- sands	1,000 dollars	1,000 dollars
<u>Fruits and preparations--Continued</u>									
Oranges, mandarin, canned	Lb.	9,660	9,890	1,945	2,024	83,701	77,346	16,295	16,757
Oranges, other	Lb.	3,221	4,660	317	302	77,230	97,082	5,030	7,697
Orange juice	Gal.	0	1,173	0	422	3,882	4,604	1,580	2,060
Pears	Lb.	9,300	5,666	842	615	24,402	49,544	2,143	6,300
Pineapples, canned, prepared, or preserved	Lb.	19,508	34,105	2,309	4,282	247,117	283,554	28,944	34,580
Pineapple juice	Gal.	1,131	1,129	267	281	12,909	14,386	3,070	3,611
Other	---	3/	3/	2,053	2,776	3/	3/	19,505	23,350
Total fruits and preparations	---	---	---	13,942	17,971	---	---	140,850	166,777
<u>Grains and preparations</u>									
Barley (48 lb.)	Bu.	1,385	961	1,331	1,263	11,668	8,125	12,902	10,149
Barley malt	Cwt.	43	34	202	164	853	405	2,184	1,968
Corn (56 lb.)	Bu.	126	27	150	54	1,030	3,218	1,700	6,581
Oats (32 lb.)	Bu.	93	87	86	87	1,563	1,271	1,431	1,356
Rice	Lb.	4,542	13,404	234	696	8,993	99,170	1,134	5,416
Rye (56 lb.)	Bu.	354	0	360	0	767	646	995	684
Wheat (60 lb.)	Bu.	384	0	589	0	1,178	1	1,753	1
Wheat flour	Cwt.	11	31	-56	194	25	60	129	372
Wheat gluten	Lb.	2,044	1,636	413	375	17,110	21,970	3,422	4,633
Biscuits, cakes, wafers, etc.	Lb.	5,559	7,940	2,046	2,831	71,728	81,525	25,957	29,867
Bread crumbs	Lb.	1,612	1,930	214	279	23,744	21,998	3,117	3,093
Bread, yeast-leavened	Lb.	418	440	63	81	5,370	5,556	860	960
Macaroni, spaghetti, etc.	Lb.	2,481	2,556	468	460	24,646	30,689	4,432	5,743
Other	---	3/	3/	139	273	3/	3/	2,023	2,996
Total grains and preparations	---	---	---	6,351	6,757	---	---	63,039	73,819
<u>Nuts and preparations</u>									
Almonds	Lb.	35	11	35	12	333	320	224	244
Brazil nuts	Lb.	4,882	1,431	1,124	473	26,876	30,918	8,327	8,398
Cashew nuts	Lb.	7,681	10,203	4,542	5,829	86,668	93,255	48,906	55,619
Chestnuts	Lb.	8	1	5	1	15,248	12,051	2,911	2,538
Coconut meat, fresh, prepared, or preserved	Lb.	7,737	10,243	1,054	1,500	87,673	116,208	11,819	15,427
Filberts	Lb.	600	673	413	416	4,316	6,110	2,955	3,834
Pistache nuts	Lb.	2,700	3,176	1,889	1,981	19,472	25,873	13,743	15,242
Walnuts	Lb.	14	24	5	7	330	541	173	203
Other	---	3/	3/	149	200	2/	3/	2,137	3,063
Total nuts and preparations	---	---	---	9,216	10,419	---	---	91,195	104,568
<u>Oilbearing materials and products</u>									
Oil cake and meal	Stn.	2/	2/	16	21	12	5	719	371
Oilseeds and oilnuts:									
Copra	Lb.	0	42,426	0	3,296	465,231	516,327	38,406	43,980
Sesame seed	Lb.	4,718	4,474	714	803	45,044	45,034	6,602	7,486
Other	---	3/	3/	550	802	3/	3/	6,685	8,267
Total oilseeds and oilnuts	---	---	---	1,264	4,901	---	---	51,693	59,733

Continued--

Table 12--U.S. agricultural imports: Quantity and value by commodity,
June and July-June 1969/70 and 1970/71--Continued

Commodity	Unit	June				July-June			
		Quantity		Value		Quantity		Value	
		1970	1971 1/	1970	1971 1/	1969/70	1970/71 1/	1969/70	1970/71 1/
		Thou- sands	Thou- sands	1,000 dollars	1,000 dollars	Thou- sands	Thou- sands	1,000 dollars	1,000 dollars
<u>Oilbearing materials and products--Continued</u>									
Vegetable oils and waxes:									
Carnauba	Lb.	1,238	1,461	397	556	11,207	9,457	3,615	3,272
Castor oil	Lb.	12,876	4,108	1,375	550	147,057	84,337	15,576	11,197
Coconut oil	Lb.	76,132	45,458	10,443	6,046	510,865	583,459	64,768	76,284
Olive oil, edible	Lb.	6,258	5,258	1,991	1,703	60,156	64,349	18,919	20,753
Palm oil	Lb.	21,869	13,159	2,471	1,520	151,784	200,237	11,922	21,662
Palm kernel oil	Lb.	5,974	6,953	864	1,002	87,025	97,830	11,886	14,850
Tung oil	Lb.	12	3,724	4	464	19,574	25,388	2,914	3,975
Other	Lb.	2,697	3,959	568	794	42,548	34,051	8,280	7,713
Total vegetable oils and waxes	Lb.	127,056	84,080	18,113	12,635	1,030,216	1,099,108	137,880	159,706
Total oilbearing materials and products:		---	---	19,393	17,557	---	---	190,292	219,810
<u>Sugar and related products</u>									
Sugar, cane or beet	S. ton	516	481	73,032	69,932	5,022	5,319	685,740	748,936
Molasses, inedible	Gal.	27,671	41,480	3,210	4,826	377,679	402,781	41,360	45,752
Maple sugar and sirup	Lb.	1,181	1,689	391	780	15,175	13,068	5,524	5,985
Honey	Lb.	594	585	68	87	8,892	11,202	1,050	1,446
Other		3/	3/	34	41	3/	3/	2,103	1,976
Total sugar and related products		---	---	76,735	75,666	---	---	735,777	804,095
<u>Vegetables and preparations</u>									
Fresh or frozen:									
Carrots	Lb.	86	252	2	9	54,050	61,512	2,610	2,005
Cucumbers	Lb.	1,161	410	66	40	133,815	170,468	11,486	15,402
Eggplant	Lb.	238	1,148	27	140	21,717	22,689	2,513	2,765
Garlic	Lb.	1,612	2,187	255	370	18,561	16,781	2,946	3,261
Onions	Lb.	2,856	2,266	496	357	83,700	49,951	7,481	3,928
Peppers	Lb.	1,853	2,908	287	473	65,056	71,232	11,881	14,439
Potatoes, white or Irish	Cwt.	41	174	124	505	1,846	1,298	5,678	3,636
Squash	Lb.	516	165	30	23	25,672	29,373	3,329	3,760
Tomatoes	Lb.	39,134	36,217	6,217	5,716	630,122	583,829	93,385	86,203
Turnips or rutabagas	Cwt.	5	15	39	43	732	885	2,611	2,847
Prepared or preserved:									
Cassava, flour, starch, and tapioca	Lb.	28,509	28,782	949	1,132	219,612	204,737	7,386	7,429
Hops	Lb.	1	0	1	0	10,915	13,850	10,686	13,593
Mushrooms, including dried	Lb.	2,800	4,264	1,921	3,253	28,159	29,139	17,503	21,479
Olives in brine	Gal.	1,617	1,535	3,719	4,160	15,915	16,331	36,581	40,579
Pickled vegetables	Lb.	2,441	3,187	375	497	33,243	39,829	5,113	6,471
Tomatoes	Lb.	7,415	10,827	696	964	111,655	143,159	10,414	12,700
Tomato paste and sauce	Lb.	5,975	7,488	880	1,043	84,120	114,663	12,187	15,803
Other		3/	3/	3,734	4,701	3/	3/	41,975	52,232
Total vegetables and preparations		---	---	19,818	23,426	---	---	285,765	308,532
<u>Other vegetable products</u>									
Broomcorn	S. ton	1	1	419	416	9	9	5,226	5,794
Feeds and fodders, except oil cake and meal		3/	3/	2,269	3,157	3/	3/	25,251	31,819

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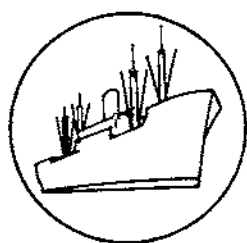
Table 12.--U.S. agricultural imports: Quantity and value by commodity,
June and July-June 1969/70 and 1970/71--Continued

June and July-June 1969/70 and 1970/71

Commodity	Unit	June				July-June			
		Quantity		Value		Quantity		Value	
		1970	1971 1/	1970	1971 1/	1969/70	1970/71 1/	1969/70	1970/71 1/
		Thou- sands	Thou- sands	1,000 dollars	1,000 dollars	Thou- sands	Thou- sands	1,000 dollars	1,000 dollars
Other vegetable products--Continued									
Jute and jute butts, unmanufactured	L. ton	2	1	315	184	33	22	4,895	3,488
Malt liquors	Gal.	2,802	2,771	3,258	3,327	27,386	28,362	30,923	33,589
Nursery and greenhouse stock	---	3/	3/	263	435	3/	3/	18,931	20,758
Seeds, except oilseeds	Lb.	3,391	3,641	902	995	157,984	119,881	19,836	22,815
Spices	Lb.	1,816	2,000	518	679	26,576	30,355	6,942	8,654
Tobacco, unmanufactured	Lb.	18,502	21,158	11,797	12,099	217,027	232,584	136,316	139,651
Wines	Gal.	2,509	3,575	12,370	15,578	27,957	33,223	132,526	153,341
Other	---	3/	3/	4,106	5,224	3/	3/	49,145	60,978
Total other vegetable products	---	---	---	36,217	42,094	---	---	429,991	480,887
Total vegetable products	---	---	---	182,307	194,303	---	---	1,948,001	2,167,767
Total supplementary imports	---	---	---	310,023	338,914	---	---	3,462,746	3,705,900
Complementary:									
Bananas and plantains, fresh:									
Bananas	Lb.	348,876	374,885	17,163	16,299	3,681,613	4,240,004	176,772	192,062
Plantains	Lb.	7,711	8,288	478	347	83,828	93,342	4,615	4,168
Coffee, green	Lb.	250,126	256,763	114,141	102,254	2,864,660	2,637,956	1,095,659	1,160,891
Coffee extracts, essences, and concentrates	Lb.	2,559	2,598	3,657	3,941	37,212	39,384	42,819	57,927
Cocoa beans	Lb.	33,333	56,564	8,693	15,563	581,178	670,965	207,093	190,323
Cocoa butter	Lb.	3,151	1,069	1,785	487	28,383	35,893	22,226	20,454
Cocoa and chocolate preparations	Lb.	12,404	12,940	2,688	2,896	177,064	184,322	38,100	40,434
Drugs, herbs, roots, etc.	Lb.	1,723	2,308	1,948	1,587	42,950	65,042	25,294	24,093
Essential or distilled oils	Lb.	1,118	1,058	2,685	3,237	11,817	11,218	28,975	30,693
Fibers, unmanufactured	L. ton	12	8	1,896	1,452	100	96	19,741	18,039
Rubber, crude, natural:									
Rubber, dry form	Lb.	75,027	157,701	15,062	23,376	1,178,503	1,100,520	253,253	180,241
Rubber, latex	Lb.	18,346	9,240	3,203	1,581	152,122	141,101	28,220	25,459
Silk, raw	Lb.	56	21	441	171	1,638	395	11,858	3,012
Spices:									
Pepper, unground, black	Lb.	2,880	5,129	1,203	2,388	42,356	49,282	15,718	22,144
Vanilla beans	Lb.	309	201	1,488	984	2,495	2,228	11,971	10,057
Other spices	Lb.	5,862	7,404	2,963	3,066	58,949	65,470	25,336	24,781
Tea	Lb.	10,972	16,529	4,322	6,466	144,419	153,979	53,923	60,801
Wool, unmanufactured, free in bond	Glb.	9,341	8,475	3,238	2,865	107,348	90,657	38,580	31,414
Other complementary agricultural products	---	3/	3/	2,276	2,134	3/	3/	29,467	30,200
Total complementary imports	---	---	---	189,330	191,094	---	---	2,129,620	2,127,193
Total agricultural imports	---	---	---	499,353	530,008	---	---	5,592,366	5,833,099
Total nonagricultural imports	---	---	---	3,046,647	3,718,626	---	---	32,626,834	36,911,697
Total imports, all commodities	---	---	---	3,546,000	4,248,634	---	---	38,219,200	42,744,796

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1/ Preliminary. 2/ Less than 500. 3/ Reported in value only. 4/ Less than \$500.



International Price Highlights

EUROPEAN COMMUNITY PROPOSES PRICE INCREASES FOR 1972/73

The ink had hardly dried on European Community (EC) regulations increasing agricultural prices in 1971 (see April 1971 FATUS, p. 23 ff.), when the EC Commission submitted proposals to the Council for further price increases in 1972 (see table 13).

The 1971 prices, although legally valid for 1 year only, were expected to continue for a longer term, except for beef. The price announcement for 1971 mentioned a second increase in the orientation price for beef to take effect in 1972. Under the new proposals for 1972, that price is to rise from \$720 to \$772.50 a metric ton, rather than to the \$750 a metric ton decreed in March. The proposed increase of 7.3 percent is intended to outdistance a 2-percent increase in the 1972 milk price to create an additional incentive for beef production (see table 14). Most other proposed increases are 3.6 percent or less. The 3.6-percent increase is proposed for the base price of pork, which would be effective in November 1971.

In April, we observed that a misalignment would result from raising the barley price from \$95.44 to \$100.21 a metric ton, while raising the corn price only to \$96.89. In 1970/71, the beginning target price of corn was \$95.94, just slightly above that of barley. The 1972 proposals would raise the corn price to \$100 and the prices of barley and rye to \$103. This would still leave a misalignment between corn and barley prices, but slightly less so than this year.

The target price for nondurum wheat would go up by 2.3 percent, or \$2.56 a ton, in contrast to somewhat larger percentage and dollar increases for corn and barley, reducing the relative and absolute differences between wheat and feed grain prices. Barley and rye target prices would be 92 percent of the target price for nondurum wheat; the corn target price would be 89 percent of the nondurum wheat price. These percentages are now slightly lower. In the United States, the season average price (including price support payments) received by farmers per ton of corn was 77 percent of that of wheat in 1969 and 84 percent in 1970 (an abnormal year because of the short corn crop).

In addition to price increases proposed for the EC as a whole, the \$7.50-a-ton discount in the levy on feed grains imported into Italy by sea will expire in July 1972. Feed grain prices in Italy then will increase by that amount. Because ocean freight rates from the Western Hemisphere to Italian ports are higher than to Rotterdam and port costs in Italian ports are also higher than in Rotterdam, corn prices in Italy will tend to exceed the EC threshold price beginning in August 1972. ^{1/} This will primarily affect the Italian livestock, poultry, and egg sectors. An additional effect will be a change in the rice-corn price relationship in Italy for the 1972 crop in favor of corn. Since the unified Common Agricultural Policy for rice took effect 4 years ago, the price relationship was extremely favorable to rice. Indeed, rice acreage increased by one-third from 326,000 acres (132,000 hectares) in 1966 to 435,000 acres (176,000 hectares)

^{1/} For a more detailed analysis of this prospect, see Hirsch, Hans G. and Ann Miller Watkins, Grain Price Formation and Grain Price Reporting in Italy, FAER-61, U.S. Department of Agriculture, July 1970, pp. 80 ff.

Table 13.--EC Commission common agricultural policy price proposals
for beginning of 1972 season, compared with beginning of 1971 1/

Commodity	Target price		Intervention price	
	1971	1972	1971	1972
-- Dollars per metric ton --				
Nondurum wheat	109.44	112.00	100.72	103.00
Durum wheat <u>2/</u>	127.50	130.00	119.85	123.00
Rye	100.42	103.00	92.82	94.00
Barley	100.21	103.00	92.02	94.00
Corn	96.90	100.00	79.31	NP
Rice	<u>3/</u> 202.00	<u>3/</u> 206.00	<u>4/</u> 125.00	NP
Milk	109.00	111.20	NA	NA
Butter	NA	NA	1,780.00	1,780.00
Skim milk, dry <u>5/</u>	NA	NA	470.00	494.20
Cheese:				
Grana Padano, 30-60 days	NA	NA	1,320.50	1,350.00
Grana Padano, 6 months	NA	NA	1,566.00	1,598.00
Parmigiano-Reggiano	NA	NA	1,710.00	1,742.00
Cattle, live weight <u>6/</u>	720.00	772.50	NA	NA
Calves, live weight <u>6/</u>	942.50	950.00	NA	NA
Pork, carcass weight <u>7/</u>	772.50	800.00	NA	NA
Sugar, white <u>8/</u>	238.00	239.60	226.10	227.60
Rapeseed and sunflowerseed	202.50	202.50	196.50	196.50
Olive oil:				
Producers	1,152.50	1,187.50	NA	NA
Market	721.00	783.00	648.50	710.50

1/ These beginning season prices are subject to monthly increases for part of the year. The beginning of the season is November of the preceding year for pork and olive oil, April for milk and products and for beef and veal, July for sugar and oilseeds, August for wheat and feed grains, and September for rice.

2/ Growers are guaranteed a minimum price of \$147.90 in 1971/72. The proposed minimum price for 1972/73 is \$151.00, a 2.1-percent increase.

3/ Applies to brown (husked) rice; the 1971 price was erroneously shown as \$190.93 in the April 1971 issue of this journal.

4/ Applies to rough rice (paddy); this price was erroneously shown as applicable to brown rice in the April 1971 issue of this journal.

5/ A subsidy of \$130.00 (\$16.50 on fluid basis) is paid for feed use in 1971 and proposed to be continued at the same rate.

6/ Orientation price.

7/ Base prices.

8/ Minimum beet prices, \$17.00 in 1971, \$17.20 proposed for 1972, a 1.2-percent increase.

NA = Not applicable

NP = Not yet proposed

Source: Commission des Communautés Europeennes. Propositions de la Commission au Conseil concernant la fixation des prix pour certains produits agricoles, etc. COM (71) 600, final, Brussels, June 16, 1971 and, for 1971 prices: Journaux officiels des Communautés Européennes, L234, L237, 1970, and L77 and L115, 1971.

Table 14.-EC Commission common agricultural policy price proposals for beginning 1972 season as percentages of beginning 1971 season prices

Commodity	Target price	Intervention price
	-- Percent --	
Nondurum wheat	102.3	102.3
Durum wheat	102.0	102.6
Rye	102.6	101.3
Barley	102.8	102.2
Corn	103.2	NP
Rice	102.0	NP
Milk	102.0	NA
Butter	NA	100.0
Skim milk	NA	105.1
Cheese:		
Grana Padano, 30-60 days	NA	102.2
Grana Padano, 6 months	NA	102.0
Parmigiano-Reggiano	NA	101.9
Beef	107.3	NA
Veal	100.8	NA
Pork	103.6	NA
Sugar, white	100.7	100.7
Rapeseed and sunflowerseed	100.0	100.0
Olive oil:		
Producers	103.0	NA
Market	108.6	109.6

NA = Not applicable. NP = Not yet proposed.

Source: See table 13.

in 1971. However, the EC Commission proposals also provide for a 2-percent increase in the target price for rice.

Of the other prices and price increases shown in tables 13 and 14, three deserve analysis: (1) Within the dairy sector, the emphasis away from butter and toward nonfat milk solids would be continued. The intervention price for butter would not be increased, while the price of dried skim milk would go up 5.1 percent. (2) Rapeseed and sunflowerseed prices would remain unchanged. (3) As a further concession to the Italian olive industry, the intervention price for olive oil would go up 9.6 percent, the market target price would go up 8.6 percent, and the producer target price 3.0 percent. Since the difference between the higher producer and the lower market target price is paid to producers as a subsidy, the narrowing of that difference would tend to reduce the disbursements of the European Agricultural Guidance and Guarantee Fund. This reduction, however, could be offset by reduced consumption and increased intervention transactions inherent in higher market target and intervention prices.

With the exception of skim milk and olive oil, the proposed increases in intervention prices amount to less than 3 percent. In the case of barley, at least, there seems to be an intent to avoid further encouragement of sales to intervention agencies. No proposals for corn and rice intervention prices were published. The present uniform intervention price for corn, \$79.31 a ton, is applicable without regional variation. It has been set at what would be the lowest derived intervention price, applicable in the principal surplus region, if there were regional variation. This encourages sales to commercial outlets or feeding on the farm where the corn is grown, and discourages sales to intervention agencies.

The Commission proposed price increases because of ongoing inflation and the floating of German currency. The fact that the rate of inflation in the EC is currently higher than the 2-3 percent rate for most proposed price increases is adduced to justify the proposals. In Germany, moreover, the floating of the exchange rate creates a special, somewhat paradoxical problem. The floating exchange rate for the mark has meant a higher value of the mark relative to other currencies (i.e. the opposite of inflation). Because of this, agricultural prices set by the EC in "units of account" (i.e., dollars) have tended to reduce the prices which German farmers receive in their national currency. The exchange rate of the floating mark has been around 3.50 marks per unit of account, compared with the former fixed rate of 3.66 marks per unit of account. This has tended to reduce German farm prices by 4.5 percent. Thus, the people in the EC justify price increases for opposite reasons, inflation and deflation.

Although EC regulations envisage the setting of target, threshold, and intervention prices a year before they are to take effect to enable farmers to plan fall crops, the EC Council is not expected to act on the Commission proposals for some months.

If the Council reacts to the new proposals as it has to earlier submissions, the Commission proposals will not be rubber-stamped. For example, grain prices set by the Council for 1971/72 were nearly all higher than those proposed by the Commission.

SELECTED PRICE SERIES OF INTERNATIONAL SIGNIFICANCE

During June, feed grain, soybean, and rice prices advanced briskly; but wheat prices were mixed and changed relatively little (table 15).

Argentine corn, c.i.f. U.K., posted the largest gain, increasing 8 percent to \$74.60 a metric ton. At this level, it was 3 percent higher than a year earlier. Although the official Argentine corn production estimate was raised from 9.8 to 9.9 million metric tons early in June, the harvest on 30 percent of the acreage remained to be completed at that late time. Also, during the first 3 months of the corn marketing year, April-June, only 1.85 million tons were exported compared with 2.06 million tons a year earlier. Thus export prospects for the balance of the year, July-March, are 4.15 million tons compared with 3.41 million tons actually exported during those 9 months last year. The increase in the price of Argentine corn on a c.i.f. U.K. basis was reflected in a similar 9-percent rise in the price of such corn, basis Rosario (on the Rio de la Plata) for August delivery, from \$42.84 a metric ton in mid-May to \$46.67 in mid-June. That increase was attributed in Argentina to reports of possible injury to the U.S. crop from southern corn leaf blight and from the drought in the southwestern States.

In the United States, the price of No. 2 yellow corn, f.o.b. vessel at Gulf ports, rose 5 percent during June and amounted to \$65.75 a metric ton, while No. 3 yellow corn, c.i.f. U.K., was quoted at \$73.30, up 4 percent from May.

As of mid-July, the National Federal-State Information Center for Corn Blight had reported instances of blight infection in 29 States. However, the actual impact of the disease on crop production cannot be ascertained until later in the season.

Despite the high cost of fungicide application, farmers in some States are attempting to prevent the spread of corn blight infection. The July Crop Report indicated that 64.5 million acres of corn had been planted to be harvested for grain. This was 11.2 percent more than reported a year ago, and 12.4 percent more than actually harvested. Also, more than half of total acreage was planted this year to blight-tolerant normal cytoplasm hybrid seed or blends of such seed with susceptible seed, according to seed corn suppliers' reports during the planting season. Thus there are several factors which favor a good corn crop.

The steeper rise in the price of Argentine corn restored the customary premium over U.S. corn on a c.i.f. U.K. basis. The magnitude of the premium was \$1.30 a ton. Sorghum grain, c.i.f. U.K., was selling at \$65.30 a ton, a 6-percent increase over May. The price differential between U.S. corn and sorghum grain declined from \$8.77 to \$8.00 a ton.

Wheat of Canadian origin increased in price during June. Canadian No. 1 Northern wheat, in store Fort William-Port Arthur, increased 1 percent to \$64.33 a metric ton, 4 percent higher than a year ago. Northern Manitoba No. 2 wheat, c.i.f. U.K., increased slightly to \$77.29, but at that level was 2 percent below a year earlier.

Wheat of American origin, on the other hand, could be bought for less in June than in May. The buyer's price of U.S. No. 1 Hard Winter wheat, ordinary protein, f.o.b. Gulf ports, declined 2 percent to \$61.82, a level that was 18 percent higher than a year earlier. But the seller's price for that wheat was unchanged from May at \$64.67 a metric ton, 18 percent higher than a year earlier. Thus, the export payment rate was about doubled, from \$1.38 metric ton, (4 cents a bushel) in May to \$2.85 (8 cents a bushel) in June.

U.S. No. 2 Hard Winter wheat, c.i.f. U.K., was quoted at \$75.11 a metric ton, a slight decline from a month earlier, but a 1-percent increase from a year earlier. Australian wheat, c.i.f. U.K., was unchanged from May at \$69.09, but was 6 percent higher than a year earlier. As has been the case since last August, Argentine wheat was not quoted in the United Kingdom. The Argentine government published its final estimate for wheat production from the December 1970-January 1971 harvest: 4.25 million tons, a 39-percent decline from 1969/70 production. Estimated exports for the December 1970-November 1971 marketing year are 700,000 tons compared with 2.28 million tons last year. To restore the attractiveness of wheat production, the Argentine government raised its support price for different types of wheat during the planting season, in early May. These increases amounted to 36-38 percent compared with a year earlier in pesos and to 9 percent in U.S. dollars (the difference is due to devaluation of the peso). The peso increases in wheat support prices were at a rate about twice to 3 times the rates at which the support prices for other grains were increased.

The export price of Thai rice rose for the second month, posting a 3-percent gain to \$127.20 a metric ton. However, this price was 10 percent below a year earlier and also below the relatively stable average price level that prevailed from early 1970 to early 1971.

U.S. No. 2 soybeans, c.i.f. U.K., were quoted at \$130.54 a ton, 1 percent below this season's record price last November. The June price was 4 percent above the May price and 7 percent higher than a year ago. Soybean acreage for beans is estimated to be a record 42.8 million acres. Based on average yield data, soybean production was projected to be 4 percent higher than last year in July.

The price of cotton, Memphis Territory, strict middling 1-1/16 inches, was virtually unchanged from last month at 33.48 cents per pound, but at that level was 12 percent higher than a year earlier.

Table 15.--Selected price series of international significance

Year and month	Wheat, Canada, No. 1 Northern, in store Fort William-Port Arthur Export (Class II)		Wheat, U.S. No. 1 Hard Winter, ordinary protein, f.o.b. vessel, Gulf Ports 1/						Wheat, U.S. No. 2 Hard Winter, c.i.f. U.K., nearest forward shipment	
			Buyer's price		Export payment		Seller's price			
	Can. \$/bu.	\$/m.t.	\$/bu.	\$/m.t.	\$/bu.	\$/m.t.	\$/bu.	\$/m.t.	b/l.s.	\$/m.t.
1970										
June	1.74	61.63	1.43	52.54	-.06	-2.20	1.49	54.75	31.36	74.08
July	1.73	61.62	1.44	52.91	-.08	-2.94	1.52	55.85	29.70	70.16
August	1.73	62.17	1.47	53.92	-.13	-4.86	1.60	58.79	31.54	74.50
September	1.75	63.44	1.53	56.31	-.18	-6.71	1.72	63.02	33.09	78.16
October	1.80	64.62	1.61	59.16	-.13	-4.78	1.73	63.57	32.99	77.92
November	1.80	64.87	1.65	60.72	-.09	-3.22	1.74	63.93	33.89	80.05
December	1.82	65.85	1.72	63.20	-.02	-.92	1.74	64.03	33.77	79.77
1971										
January	1.82	65.96	1.73	63.57	0	0	1.73	63.57	33.18	78.38
February	1.81	66.04	1.72	63.38	0	0	1.72	63.38	32.14	75.91
March	1.81	66.00	1.70	62.46	0	0	1.70	62.46	33.06	78.09
April	1.81	66.14	1.70	62.46	-.01	-.36	1.71	62.83	31.97	75.52
May	1.74	63.55	1.72	63.29	-.04	-1.38	1.76	64.67	31.82	75.16
June	1.79	64.33	1.68	61.82	-.08	-2.85	1.76	64.67	31.80	75.11
	Wheat, Northern Manitoba No. 2, c.i.f. U.K., nearest forward shipment		Wheat, Australian, c.i.f. U.K., nearest forward shipment		Corn, U.S. No.2 yellow, f.o.b. vessel, Gulf Ports		Corn, U.S. No.3 yellow, c.i.f. U.K., nearest forward shipment		Corn, Argentine, c.i.f. U.K., nearest forward shipment	
	b/l.s.	\$/m.t.	b/l.s.	\$/m.t.	\$/bu.	\$/m.t.	b/l.s.	\$/m.t.	b/l.s.	\$/m.t.
1970										
June	33.54	79.22	27.70	65.43	1.47	57.87	29.55	69.80	30.68	72.46
July	33.30	78.65	28.00	66.14	1.50	59.05	29.72	70.20	31.50	74.41
August	33.28	78.61	28.75	67.91	1.59	62.60	31.28	73.89	32.25	76.18
September	34.45	81.37	29.81	70.42	1.62	63.78	32.43	76.59	34.97	82.60
October	35.94	84.89	30.06	71.01	1.54	60.63	31.34	74.04	34.42	81.30
November	35.96	84.96	30.06	71.01	1.55	60.92	30.73	72.60	33.00	77.95
December	35.56	84.00	30.34	71.66	1.64	64.37	31.85	75.23	32.95	77.83
1971										
January	35.38	83.56	30.75	72.63	1.68	66.24	32.33	76.36	33.00	77.95
February	35.21	83.17	30.75	72.63	1.67	65.65	32.08	75.78	32.24	76.15
March	35.00	82.67	28.75	68.38	1.64	64.76	31.25	73.84	31.04	73.32
April	32.52	76.83	29.31	69.23	1.60	63.15	30.21	71.36	29.50	69.68
May	32.58	76.95	29.25	69.09	1.59	62.69	29.88	70.57	29.12	68.80
June	32.72	77.29	29.25	69.09	1.67	65.75	31.03	73.30	31.58	74.60

Continued--

Table 15.--Selected price series of international significance--Continued

Year and month	Sorghum grain, c.i.f. U.K., nearest forward shipment 2/		Rice, Thailand White, 5% broken f.o.b. Bangkok		Soybeans, U.S. No. 2 bulk, c.i.f. U.K., nearest forward shipment		Cotton, American, Memphis Territory, strict middling 1-1/16" c.i.f. Liverpool	
	b/l.t.	\$/m.t.	b/l.t.	\$/m.t.	b/l.t.	\$/m.t.	c/lb.	\$/m.t.
1970								
June	24.87	58.75	59.00	141.60	51.71	122.15	30.00	661.38
July	25.26	59.66	59.50	142.80	54.11	127.81	30.00	661.38
August	26.67	62.99	60.75	145.80	52.38	123.72	30.00	661.38
September	30.53	72.11	58.94	141.45	52.01	122.86	30.51	672.68
October	30.46	71.95	59.38	142.50	55.53	131.17	30.95	682.14
November	29.62	69.98	59.00	141.60	56.00	132.29	30.83	679.57
December	28.17	66.53	57.50	138.00	54.46	128.63	30.62	675.16
1971								
January	29.76	70.30	58.00	139.20	54.70	129.35	30.95	682.32
February	29.28	69.15	52.38	125.70	54.84	129.53	31.40	692.24
March	27.04	63.99	48.00	115.20	54.09	127.77	32.02	705.91
April	26.24	61.98	46.50	111.60	52.12	123.11	30.67	676.15
May	26.16	61.80	51.60	123.84	53.12	125.49	33.54	739.37
June	27.65	65.30	53.00	127.20	55.19	130.54	33.48	737.99

1/ Buyer's price equals seller's price minus export payment, except for rounding errors.

2/ U.S./Argentine sorghums transhipped from Continental European ports.

Source: Monthly Bulletin of Agricultural Economics and Statistics, FAO; The Public Ledger, London; Grain Market News, USDA, C&MS; Bangkok Board of Trade; and Cotton and General Economic Review, Liverpool.

Table 16.--U.S. agricultural exports and imports: Value by country
July-June 1969/70 and 1970/71

Country	Exports		Imports		Country	Exports		Imports	
	1969/70	1970/71	1969/70	1970/71		1969/70	1970/71	1969/70	1970/71
-- 1,000 dollars --					-- 1,000 dollars --				
World	6,646,322	7,740,750	5,480,604	5,772,476	Europe--Continued	54,194	59,646	5,151	13,268
Major Trade Blocs:					Sweden	34,607	43,340	2,650	7,390
CACM	43,105	59,362	351,875	377,277	Norway	12,030	12,584	3,968	8,983
LAFTA	432,216	489,524	1,568,531	1,584,004	Finland	76,323	97,812	144,667	158,380
EC	1,383,139	1,766,085	394,404	439,179	Denmark	406,419	469,537	34,453	49,553
EFTA	701,327	828,560	244,919	306,389	United Kingdom	24,565	29,342	45,185	55,594
Greenland	1	1	40	0	Ireland	452,948	548,886	143,720	153,105
Canada	765,841	778,211	275,237	319,122	Netherlands	138,567	188,177	17,107	16,592
Miquelon and St. Pierre Islands	1	398	0	0	Belgium-Luxembourg	140,139	194,682	97,401	107,016
Mexico	138,932	131,206	526,593	491,531	France	431,171	587,809	58,517	75,273
Central America	64,117	86,874	398,092	423,132	East Germany	24,266	15,718	49	222
Guatemala	13,371	16,406	79,794	83,697	Austria	10,198	9,962	5,992	7,463
British Honduras	2,757	2,531	3,449	5,507	Czechoslovakia	5,785	23,902	2,616	2,163
El Salvador	10,766	12,909	42,508	38,627	Hungary	12,934	19,159	1,803	4,594
Honduras	6,478	9,565	76,622	94,816	Switzerland	81,682	86,182	25,804	31,161
Nicaragua	5,645	7,357	49,028	52,801	Estonia	0	0	0	0
Costa Rica	6,845	13,125	103,923	107,336	Latvia	0	387	0	0
Panama	18,255	24,981	42,750	40,339	Lithuania	0	0	0	0
Canal Zone	0	0	18	9	Poland	52,294	50,954	53,394	51,200
Caribbean	136,501	163,469	231,826	211,601	U.S.S.R.	17,763	12,141	399	1,823
Bermuda	7,451	8,542	4	41	Azores	499	28	21	63
Bahamas	26,669	27,135	2,160	2,125	Spain	169,103	167,631	75,899	90,450
Cuba	0	0	185	93	Portugal	23,953	47,314	21,896	29,943
Jamaica	32,609	38,595	11,342	15,021	Gibraltar	15	25	3	7
Haiti	6,006	9,198	12,671	14,815	Malta-Gozo	475	1,053	2	19
Dominican Republic	28,502	36,770	186,562	159,186	Italy	220,314	246,531	77,659	87,193
Leeward-Windward Islands	4,489	5,969	901	1,275	Yugoslavia	21,531	101,073	24,619	30,777
Barbados	3,634	4,163	2,107	1,465	Albania	0	0	141	174
Trinidad-Tobago	13,687	17,305	7,725	10,473	Greece	27,254	24,293	33,853	35,918
Netherlands Antilles	11,768	13,559	21	115	Romania	11,531	43,874	954	1,413
French West Indies	1,686	2,133	8,348	6,992	Bulgaria	4,428	3,633	1,281	2,052
South America	303,214	367,412	1,057,796	1,108,113	Turkey	45,486	41,863	66,796	70,775
Colombia	36,057	47,850	198,060	175,095	Cyprus	3,189	5,546	445	525
Venezuela	90,781	112,874	25,284	27,855	Asia	2,449,197	2,728,470	871,189	920,653
Guyana	4,848	4,141	15,597	15,257	Syrian Arab Republic	531	7,408	1,806	1,326
Surinam	4,864	4,803	255	378	Lebanon	10,166	18,648	5,253	6,364
French Guiana	218	150	6	6	Iraq	1,505	1,484	1,898	2,694
Ecuador	11,545	15,951	77,204	94,441	Iran	19,353	43,453	27,114	27,987
Peru	24,385	37,624	73,296	99,333	Israel	95,832	120,589	5,406	7,592
Bolivia	9,607	4,830	2,483	3,228	Jordan	9,213	9,993	0	0
Chile	25,876	36,406	7,287	7,426	Gaza Strip	21	68	0	11
Brazil	72,193	87,472	526,912	563,571	Kuwait	3,992	4,128	16	0
Paraguay	2,538	4,457	10,438	9,879	Saudi Arabia	27,512	24,487	0	54
Uruguay	1,919	2,750	9,163	6,042	Arabia Peninsula States, n.e.c.	1,369	2,972	183	216
Argentina	12,383	8,104	111,811	105,602	Southern Yemen	2,610	504	7	233
Falkland Islands	0	0	0	0	Bahrain	1,159	1,254	0	0
Europe	2,505,584	3,135,269	946,783	1,093,338	Afghanistan	2,491	2,431	315	2,463
Iceland	1,921	1,985	338	249	India	275,377	223,372	71,672	84,353
					Pakistan	107,526	90,297	6,588	6,078
					Nepal	74	60	874	825
					Ceylon	12,263	5,793	25,804	25,862
					Burma	335	503	53	30

Continued--

Table 16 -- U.S. agricultural exports and imports: Value by country
July-June 1969/70 and 1970/71--Continued

Country	Exports		Imports		Country	Exports		Imports	
	1969/70	1970/71	1969/70	1970/71		1969/70	1970/71	1969/70	1970/71
-- 1,000 dollars --					-- 1,000 dollars --				
Asia--Continued:					Africa--Continued:				
Thailand	32,149	41,907	30,326	25,758	Guinea	2,857	3,650	3,875	6,821
North Vietnam	0	0	0	0	Sierra Leone	3,239	3,652	3,725	4,159
South Vietnam	165,297	134,164	147	407	Ivory Coast	806	964	70,819	82,907
Laos	989	1,462	18	114	Ghana	13,692	15,896	82,413	84,206
Cambodia	146	1,502	2,362	103	The Gambia	296	316	0	19
Malaysia	14,065	15,845	146,697	117,460	Togo	609	1,119	339	35
Singapore	14,480	16,994	22,804	15,808	Nigeria	22,915	29,418	24,966	42,349
Indonesia	123,778	114,526	129,142	127,800	Central African Republic	94	56	20	0
Philippines	79,362	71,747	292,843	361,215	Gabon	124	141	0	0
Macao	105	241	5	11	Western Africa, n.e.c.	3,780	1/1,266	3,394	1/373
Southern-Southeastern Asia, n.e.c.	44	50	72	354	Mali	---	921	---	26
China (Mainland)	0	0	0	0	Niger	---	289	---	---
Outer Mongolia	0	0	1,140	615	Chad	---	12	---	5
North Korea	0	1	0	0	Upper Volta	---	1,329	---	152
Korea, Republic of	171,138	296,971	7,499	2,757	Dahomey	---	469	---	1,352
Hong Kong	55,421	72,056	3,254	4,150	Congo (Brazzaville)	---	190	---	435
Republic of China	114,117	168,479	48,751	54,893	British West Africa	3	---	0	3
Japan	1,089,165	1,216,472	39,139	43,060	Madeira Islands	449	13	209	208
Nansei Islands, n.e.c.	17,617	18,609	1	60	Angola	2,998	6,417	61,097	70,045
Australia and Oceania	54,089	59,099	592,114	575,476	Western Portuguese Africa, n.e.c.	1,340	444	550	321
Australia	37,892	40,033	395,045	338,878	Liberia	11,173	9,338	28,520	27,385
New Guinea	350	288	8,539	15,390	Congo (Kinshasa)	6,487	6,069	21,599	21,280
New Zealand	8,327	10,768	182,059	212,063	Burundi and Rwanda	632	1/347	15,925	1/20,634
British Western Pacific Islands	1,347	1/516	6,161	1/8,950	Burundi	---	23	---	3,405
British Pacific Islands	---	125	---	0	Rwanda	---	203	---	1,844
Pacific Islands, n.e.c.	---	792	---	140	Somalia Republic	2,140	3,108	144	13
French Pacific Islands	3,348	2,895	109	50	Ethiopia	1,670	1,038	67,666	59,050
Trust Territory of Pacific Islands	2,825	3,682	201	5	Afar-Issas	204	457	158	3
Africa	228,845	290,341	580,934	629,510	Kenya	299	442	45,603	46,488
Morocco	28,447	63,852	2,565	3,106	Seychelles-Dependencies	1,767	2,247	16,446	23,164
Algeria	16,198	23,052	280	144	Tanzania	21	64	393	453
Tunisia	27,680	27,252	902	1,182	Mauritius-Dependencies	2,509	2,492	18,101	20,850
Libya	5,563	5,787	0	0	Mozambique	2,140	2,494	3,918	2,843
UAR	26,952	24,147	2,544	1,964	Malagasy Republic	620	487	12,547	13,211
Sudan	369	389	2,676	3,624	Malagasy Republic	813	1/720	34,681	1/11,642
Canary Islands	6,190	5,205	3	1	French Indian Ocean Areas	---	322	---	21,257
Spanish Africa, n.e.c., Equatorial	---	---	---	---	Republic of South Africa	25,557	30,655	32,071	23,964
Guinea	237	1/8	810	1/0	Zambia	1,566	3,838	229	181
Spanish Africa, n.e.c.	---	2	---	0	Rhodesia	12	47	1	2/
Equatorial Guinea	---	0	---	1,137	Malawi	149	117	1,987	2,315
Mauritania	48	513	39	121	Southern Africa, n.e.c.	1,888	1/3,013	237	1/3
Federal Republic of Cameroon	555	1,322	19,372	22,879	Botswana	---	318	---	0
Senegal	3,647	3,208	9	13	Swaziland	---	44	---	12
					Lesotho	---	1,153	---	0

- 1/ July-December only.
2/ Prior to Jan. 1, 1971, included in British Western Pacific Islands.
3/ Prior to Jan. 1, 1971, included in Spanish Africa, n.e.c. and Equatorial Guinea.
4/ Prior to Jan. 1, 1971, included in Western Africa, n.e.c.
5/ Prior to Jan. 1, 1971, included in Burundi and Rwanda.
6/ Prior to Jan. 1, 1971, included in Malagasy Republic.
7/ Less than 500.
8/ Prior to Jan. 1, 1971, included in Southern Africa, n.e.c.

Table 17.--Quantity indexes: U.S. agricultural exports, fiscal years 1968-70, monthly and accumulated, July 1969 to date

Year and month	Animals and animals products	Cotton and linters	Tobacco, and unmanu- factured	Grains and feeds	Vegetable oils and oilseeds	Fruits and vegetables	All agricultural commodities 1/
Calendar year 1967 = 100							
Year ending June 30							
1968	96	101	100	104	99	91	101
1969	140	69	100	85	106	93	92
1970	101	75	101	97	148	109	106
July-June							
1970/71 (Preliminary)	117	98	98	106	157	103	115
Adjusted for seasonal variation 2/							
Monthly							
1969/70							
July	99	109	102	104	105	107	102
August	98	61	80	89	68	112	92
September	101	48	90	92	96	108	96
October	113	61	124	103	169	102	111
November	90	35	86	50	76	104	102
December	95	28	97	99	125	109	96
January	106	100	51	100	140	104	104
February	105	83	74	106	155	111	110
March	107	65	104	81	181	102	101
April	97	104	88	91	177	117	106
May	98	99	102	100	157	99	110
June	106	102	104	124	176	114	118
1970/71							
July	105	74	86	115	149	122	113
August	99	36	56	104	167	112	109
September	109	30	69	111	190	89	112
October	109	66	107	136	143	81	128
November	106	71	84	103	57	96	102
December	144	59	79	111	154	100	112
January	132	116	102	112	175	104	123
February	122	118	84	104	167	95	115
March	128	149	133	92	163	111	117
April	118	157	108	90	163	113	110
May	103	104	112	104	147	96	112
June	125	121	97	88	159	114	111
Not adjusted for seasonal variation							
1969/70							
July	92	92	88	100	87	101	95
August	101	46	87	88	54	107	82
September	96	44	136	88	70	133	90
October	117	52	140	99	220	150	125
November	106	39	164	112	230	104	129
December	90	54	169	101	170	105	114
January	93	119	42	97	126	91	99
February	100	101	59	102	135	100	105
March	112	77	86	91	180	96	107
April	97	96	73	93	166	105	105
May	107	97	86	96	158	103	107
June	108	84	86	99	175	118	111
1970/71 (Preliminary)							
July	98	63	74	111	123	116	105
August	103	27	62	103	131	107	98
September	104	28	102	106	138	110	105
October	113	56	119	131	185	118	132
November	125	79	160	120	180	96	129
December	137	113	137	114	207	96	133
January	116	138	84	108	157	91	117
February	116	144	67	100	146	85	110
March	134	176	110	104	162	104	123
April	118	145	90	92	153	101	109
May	112	102	95	100	148	100	109
June	127	100	80	84	159	118	105

1/ Based on 359 classifications in 1971. 2/ The seasonal adjustment series has been revised to incorporate the Bureau of the Census Method X-11. This new method of adjusting for seasonal variations is a continuing system which takes into account changing seasonal patterns. For detailed explanation of the new adjustment procedures, see U.S. Department of Commerce, Bureau of the Census, The X-11 variant of the seasonal Method II seasonal adjustment program, Technical Paper No. 15. U.S. Government Printing Office, Washington, D.C., 1965.

Table 18.—Quantity indexes: U.S. agricultural imports, fiscal years 1968-70, monthly and accumulated, July 1969 to date

Year and month	Supplementary 1/					Complementary 1/			All agricultural commodities 2/
	Animals and animal products	Grains and feeds	Vegetable oils and oilseeds	Sugar, molasses, and syrups	Total supplementary	Cocoa, coffee, and tea	Rubber, and allied gums	Total complementary	
Calendar year 1967 = 100									
Year ending June 30									
1968	108	92	97	102	105	104	107	104	105
1969	115	96	105	103	110	100	127	103	107
1970	121	131	104	107	116	101	131	104	111
July-June									
1970/71 (Prel.)	117	136	111	113	118	98	124	101	111
Adjusted for seasonal variation 3/									
Monthly 1969/70									
July	123	122	118	111	125	107	130	110	118
August	134	92	122	93	112	95	139	100	108
September	117	121	97	74	97	100	147	98	98
October	119	93	116	106	114	104	171	110	111
November	98	106	99	73	94	120	120	114	103
December	116	129	87	123	116	108	128	107	118
January	125	115	89	116	122	105	149	118	119
February	135	139	90	89	118	93	115	94	107
March	127	121	76	112	119	76	133	81	102
April	114	115	76	154	131	94	118	97	117
May	115	155	94	76	112	97	113	97	108
June	125	187	119	111	124	115	123	116	119
1970/71									
July	135	190	115	86	123	94	121	98	112
August	126	116	104	115	117	102	85	101	110
September	112	221	106	123	114	86	124	89	105
October	116	82	118	97	113	92	134	95	105
November	112	65	83	98	106	93	125	97	103
December	124	131	101	117	123	95	125	99	120
January	107	124	81	129	117	121	115	125	120
February	100	109	81	80	105	80	117	86	96
March	108	167	107	135	116	68	96	74	97
April	113	179	161	143	133	116	112	115	124
May	118	105	112	86	120	104	134	107	116
June	129	127	105	107	125	125	211	132	127
Not adjusted for seasonal variation									
1969/70									
July	116	107	104	146	119	101	107	103	112
August	128	79	106	107	112	86	146	93	105
September	120	95	93	86	103	97	130	98	101
October	119	140	124	107	114	119	158	121	117
November	104	169	93	63	93	115	129	112	101
December	127	196	69	148	126	100	134	103	117
January	125	102	198	77	116	108	157	112	114
February	126	109	98	69	107	104	117	102	105
March	143	106	91	105	130	99	152	105	120
April	116	108	71	156	133	95	121	99	119
May	105	192	86	93	109	93	111	93	103
June	120	174	119	129	123	101	113	104	115
1970/71 (Prel.)									
July	128	166	101	114	117	89	99	92	106
August	120	100	93	134	117	92	90	94	107
September	115	173	102	142	121	83	127	89	108
October	116	125	126	97	113	104	124	105	110
November	119	107	78	83	105	89	124	95	101
December	135	197	80	141	134	88	131	95	118
January	107	110	179	86	111	124	121	119	115
February	93	86	88	62	95	89	119	93	94
March	122	146	127	126	127	89	110	95	114
April	115	168	150	145	135	118	115	117	127
May	108	130	102	106	117	100	131	103	111
June	124	118	105	124	126	110	194	118	123

1/ Supplementary agricultural imports consist of all imports similar to agricultural commodities produced commercially in the United States together with all other agricultural imports interchangeable to any significant extent with such United States commodities. Complementary agricultural imports include all others, about 98 percent of which consist of rubber, coffee, raw silk, cacao beans, wool for carpets, bananas, tea, and vegetable fibers. 2/ Based on 430 classifications in 1971. 3/ The seasonal adjustment series has been revised to incorporate the Bureau of Census Method X-11. The new method of adjusting for seasonal variations is a continuing system which takes into account changing seasonal patterns. For detailed explanation of the adjustment procedures, see U.S. Department of Commerce, Bureau of Census, The X-11 variant of the seasonal Method II seasonal adjustments program, Technical Paper No. 15. U.S. Government Printing Office, Washington, D.C., 1965.

Explanatory Note

U.S. foreign agricultural trade statistics in this report include official U.S. data based on compilations of the Bureau of the Census. Agricultural commodities consist of (1) nonmarine food products and (2) other products of agriculture which have not passed through complex processes of manufacture such as raw hides and skins, fats and oils, and wine. Such manufactured products as textiles, leather, boots and shoes, cigarettes, naval stores, forestry products, and distilled alcoholic beverages are not considered agricultural.

The trade statistics exclude shipments between the 50 States and Puerto Rico, between the 50 States and the island possessions, between Puerto Rico and the island possessions, among the island possessions, and intransit through the United States from one foreign country to another when documented as such through U.S. Customs.

EXPORTS The export statistics also exclude shipments to the U.S. armed forces and diplomatic missions abroad for their own use and supplies for vessels and planes engaged in foreign trade. Data on shipments valued at less than \$251 are not compiled by commodity and are excluded from agricultural statistics but are reflected in nonagricultural and overall export totals in this report. The agricultural export statistics include shipments under P.L. 83-480 (Agricultural Trade Development and Assistance Act), and related laws; under P.L. 87-195 (Act for International Development); and involving Government payments to exporters. (USDA payments are excluded from the export value.) Separate statistics on Government program exports are compiled by USDA from data obtained from operating agencies.

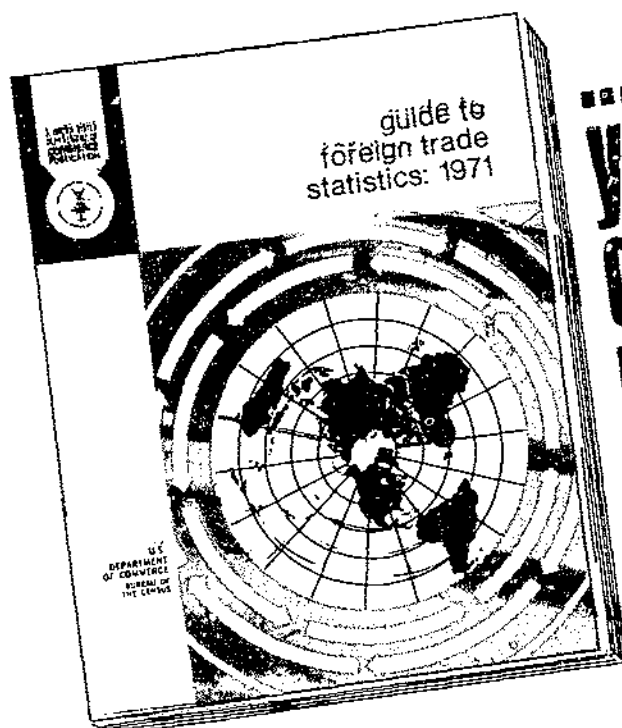
The export value, the value at the port of exportation, is based on the selling price (or cost if not sold) and includes inland freight, insurance, and other charges to the port. The country of destination is the country of ultimate destination or where the commodities are to be consumed, further processed, or manufactured. When the shipper does not know the ultimate destination, the shipments are credited to the last country, as known to him at the time of shipment from the United States, to which the commodities are to be shipped in their present form. Except for Canada, export shipments valued at \$251-\$499 are included on the basis of sampling estimates; shipments to Canada valued at \$251-\$1,999 are sampled.

IMPORTS Imports for consumption are a combination of entries for immediate consumption and withdrawals from warehouses for consumption. Data on shipments valued at less than \$251 are estimated on the basis of a 1-percent sample and are not compiled by commodity. They are excluded from agricultural statistics but are reflected in nonagricultural and overall import totals in this report.

The import value, defined generally as the market value in the foreign country, excludes import duties, ocean freight, and marine insurance. The country of origin is defined as the country where the commodities were grown or processed. When the country of origin is not known, the imports are credited to the country of shipment.

Imports similar to agricultural commodities produced commercially in the United States and others that are interchangeable in use to any significant extent with such U.S. commodities are supplementary or partly competitive. All other commodities are complementary or noncompetitive.

Further explanatory material on foreign trade statistics and compilation procedures of the Bureau of the Census is contained in the publications of that agency.



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