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# OCTOBER 1970 <br> <br> FOREIGN AGRICULTURAL TRADE <br> <br> FOREIGN AGRICULTURAL TRADE OF THE UNITED STATES 

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## IN THIS ISSUE

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- U. 3. Trade and Economic Aid to Korea
- U.S. Agricultural Export Shares by Regions and States
- U.S. Agricultural Exports as Share of Production
- Export Fact Sheet
- Import Fact Sheet
- Trade Statistics, July-August

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## CONTENTS

Page
Special in this issue:
U.S. Trade and Economic Aid in Korea ..7.7.9.8.4.4.14' ..... 7
Seven Years of Booming Economic Growth ... Korea's Principal Trading Partners ... U.S. Farm Exports, Mainly Dollar Sales, Increasing ... U.S. Economic Aid
U.S. Agricultural Export Shares by Regions and States, Fiscal $7 / 9 q 4$ ..... 615 Year 1970 ..... 23
Total Agricultural Exports in Fiscal Year 1970 ... Illinois Led in Fiscal 1970 Farfin Exports ... Estimated Export Shares By Region and States, 1969/70 ... letermination of Export Shares
U.S. Agricultural Exports as Share of Production ..... 37
International Price Highlighes ..... 41
Export Fact Sheet ..... 45
Import Fact Sheet ..... 50
Trade Highlights:
Ocean Freight Rates ..... 57
World Trade ..... 59
Agricultural imports of Sweden, Ireland, and Austria
Exports, July-August ..... 68
Imports, July-August ..... 73
Explanatory Note ..... 89
U.S. agricultural trade data for August and July-August:
U.S. imporis: Quantity and value by commodity ..... 75
U.S. exports: Quantity and value by commodity ..... 80
U.S. exports and imports: Value by country ..... 85
Quantity indexes, by commodity groups, July-August:
Exports ..... 87
Imports ..... 88

Trade Statistics and Analysis Branch Foreign Development and Trade Division Economic Research Service


## FOREIGN AGRICULTURAL TRADE

OF THE UNITED STATES
 Digest


1．S．Trade and Economic Aid in Korea（see page 7）．The United States is one of Korea＇s principal trading partners and the main supplier of economic assistance．In 1969，the United States purchased half of Korea＇s exports，while providing almost one－third of its imports and about 80 percent of its external net economic aid．

Korea was the seventh best customer for U．S．farm products in 1968 and 1969 ，jumping from about the number 15 position in preceding years．U．S．farm exports to Korea rose from $\$ 83 \mathrm{million}$ in $i 966$ to $\$ 235$ miliion in 1969．The rapid growth in Korea＇s economy enabled the United States to increase its dollar sales from an annual average of $\$ 12$ million in the early $1960^{\prime} \mathrm{s}$ ， 10 percent of all farm exports to Korea，to $\$ 91$ million in 1968，nearly half the total．

Agricultural commodity aid（mainly P．L．480）accounted for about one－third of the total net U．i．economic aid to Korea from 1955 to 1968 ．The aid，mainiy to relieve shortages of food and fiber in Korea，also helped develop agricultural enterprises，support eco－ nomic development projects，and expand commercial markets for U．S．farm products．Food and fiber aid did not adversely affect Korea＇s grain production，but probably led to an accelerated decline in cotton production and acreage．

U．S．Agricultural Export Shares by Regions and States，Fiscal Year 1970 （see page 23）． Filinois is the largest exporter of agricultural products，accounting for $\$ 650 \mathrm{mil}$ in - － nearly a tenth - －of last fiscal year＇s $\$ 6.6$ billion U．S．total．Besides being the leader in exports of soybeans，soybean products，and feed grains，Illinois was an impor－ tant shipper of wheat，lard and tallow，hides and skins，and meats．

The combined exports of 16 States that comprise three geographic regions（West North Central，East Noth Central，and West South Central）were estimated at 63 percent of the U．S．total．Eight of these States ranked among the top 10 in 1969／70 farm exports． Runners－up to Illinois were：California（ $\$ 555.6$ million），Iowa（ $\$ 504.8$ million），Texas （ $\$ 421.6$ million），and North Carolina（ $\$ 406.4$ miliion）．

Four Nor：h Central States－－Illinois，Iowa，Indiana，and Nebraska－－along with California and North Caro．ina nontributed three－flfths of the $\$ 2,130$ million increase in farm prod－ uct exports between 1959／60 and 1969／70．

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U, S. Agricultural Exports às Share of Production (see page 3i). U.S, exports of agricultural products in $1969 / 70$, at $\$ 6,6 / 66 \mathrm{mili} i o n$, were equivalent to 14 percent of total cash receipts from farm marketings in 1969. This share represented a slight improvement from a year earlier: Cash receipts increased 7 percent, but farm exports increased 16 percent. Export markets accounted for four-fifths of the production of dried peas, nearly three-fifths of the rice, half of the soybeans, mare than two-fifths of the wheat and cattle hides, and more than a third of the tobacco and tallow. They also required nearly a third of the cotton, dried prunes, and hops; a fourth of the raisins and nonfat dry milk; a fifth of the lemons, dried edible beans, and dried whole milk; and a sixth of the lard, sorghum grains, and flaxseed.

$$
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$$

International Price Highlights (see page 41). Grain prices increased in August, except for those of Argentine and Canadian wheat. The soybean price dec1ined seasonally. The cotton price remained unchanged.

Export Fact Sheet (see page 45) and Import Fact Sheet, Fiscal Year 1970 (see page 50 ). These annual reports provide a wide variety of highlight information on U.S. agricultural trade the past fiscal year.

$$
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$$

Ocean Freight Rate Highlights (see page 5-.). During the second quarter of 1970, U.S.and foreign-flag vessels showed diverging rate changes for ocean-going grains. U.S.flag rates averaged 10 percent below the previous quarter while foreign-flag rates increased 18 percent. Much of the increase in foreign-flag rates reflected heavy international trade in wheat and feed grains as well as increased demand for tankships due to the Middle East situation. Decreased second quarter exports of wheat under Government-financed programs probably contributed to the decline in U.S.-flag rates.

$$
\text { 办 } x \text { 水 }
$$

World Trade Highlights (see page 59). Spending substantially more for foreign vegetables, meats, and hides, Sweden raised its total purchases of farm imponts in 1969 to a record $\$ 644$ million. Fruits, tobacco, and cotton, were the principal products imbported from the United States, whose share declined a point to 9 percent.

At $\$ 222$ million, Ireland's agricultural imports in 1969 were about 4 percent above the 1963 level. Purchases of fruits, tobacco, and sugar were up but wheat and feed gratins were down sharply. 'She U.S. share declined 3 points to 14 percent. Imports from the United Kingdom were up 18 percent for a total of $\$ 71$ million … a 32 -percent share.

Austria's agricultural imports totaled $\$ 340$ million in 1969 , down 10 percent from the peak of $\$ 377$ million in 1966. Since the mid-1960's, feed grain imports declined but imports of animal feeds increased. The U.S. share fell to 4 percent in 1969 from 20 percent in 1962.
U.S. Agricultural Exports, July-August 1970 (see page 68). Our July-August exports of farm-origin products zdvanced 16 percent over year-earlier levels to total $\$ 1,087 \mathrm{mil}$ lion. Soybean exports nearly doubled and accounted for much of the overall gain.

Increases also occurred for wheat, feed grains, protein meal, fruits, vegetables, lard, tallow, dairy products, and soybean ofl. Offsetting these gains, however, were declines in cotion, tobacco, pork, and rice.

Agricuitural exports to the European Community rose one-fifth to $\$ 227$ milifon. The increase occurred in nonvariable-levy items; these gained nearly two-fifths .- largely due to heavy sales of soybean meal and soybeans. Exports of variable-levy items were 7 percent below $1969^{\dagger}$ s pace because of sharply reduced rice and feed gian shipments.

$$
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$$

U.S. Agricultural Imports, July-August 1970 (gee page 73). U.S. agricultural fmpots were valued at $\$ 913$ million, up 9 percent from the 1.969 pace. The gatn was concentrated in complementary (noncompetitive) products, which. Increased 12 percent. Hfgher coffee prices produced most of this expansion. Bamana fmports, valued at $\$ 33 \mathrm{million}$, were also well above year-earlier levels. Imports of supplementary (partially competftive) products gained 6 percent, with higher prices accounting for most of the change.
 and conmercisi (doliar) sales by selected commodities and comodity groups, averages 1955-59, 1960-64, and 1965069; annual 1968-69, July 1969 to date $1 / \underline{2} /$


1/ Government-fingnced programs jnclude exports under Public lat 480 programa (galeg for Foreign curreacy, long-term dol̃ar and convertible local currency credit sales, barter for strategic materiais, and donations) and under ADD programa. $2 /$ Comercial sales (exports outside Government-financed programs) include in addition to unasiated commercial transactiona, shipnents of some comnodities with governmental essistance in the form of (i) barter shipments tor overseas procurempnt for U, S. agencies, which benetit the U.S. balance of payments and rely primarily upon atuthotity other than P.I. 480; (2) extenaion of aredit and credit
 (4) export payments in cash or 1 a kind. $3 /$ Comodity group totals for feed greing, oflseeds and groducts, and animais and prodacts include for years noted, in addicion to the value teported by the Bureau of the Census, the eatinated value of certain come moditiss donated thrcegh voluntaty relifef agencies, which are included by Censur in "Other fooi for relief and chariky." fif Pren liminary data. 5/ Less then $\$ 500,000$. $6 /$ Commadities may not add to total, due to raunding.

## SPECIAL in this issue

U.S. TRADE AND ECONOMIC AID IN KOREA $7 / 90 \div 6 / 4$

By
Susan A. Libbin I/
The United States has been one of Korea's principal trading partners and its main supplier of economic assistance. In 1969, the United States purchased half of Korea's exports, while providing almost one-third of the country's imports and about 80 percent of its net external economic aid.

## Seven Years of Booming Economic Growth

Korea's aconomy has been booming since 1962. Growth in real gross national product (GNP fn constant 1967 prices) more than doubled from 1962 to 1969 , while per capita income showed a simflar trend (table 2).

Domestic investment has become increasingly important. The ratio of gross capital formation to the GNP rose from 11 percent in 1960 to 30 percent in 1969 . In recent years, the largest investment increase has been in the communication and transport and manufacturing sectors, with each receiving about 28 percent of all investments in 1968. Although investment in agriculture-forestry-fishery has increased, the share allocated to this sector has remained at about 7 percent of the total. The govemment provides about one-fourth of total domestic investment. Government development expenditures have expanded rapidly in recent years, primarily in social overhead capital, such as transportation, communication, and education. Although agriculture and forestry recelved the largest amount of government investment and expenditures in this sector have increased, the share allocated declined from 26 percent in 1962 to an estimated 18 percent in 1970.

Increased investment has helped promote rapid industrialization. Industrial output quadrupled from 1962 to 1969 , compared with a 50 -percent increase in agricultural output and an even smaller increase in per capita agricultural output. But the rapid growth has caused inflation, Real wholesale prices (constant 1960 prices) were fatrly stable during 1956-60, but rose by 20 percent and more in 1962 and 1963, and increased by about 8 percent annually since then. Grain wholesale prices rose at a faster rate than the general level during the last 3 years.

Along with the country's dcmestic growth, Korea's foreign trade has increased steadily. Pecause imports rose faster than exports, the trade deficit worsened the last 4 years. It reached a record $\$ 1$ billion in 1969. The deficit was more than offset by lonis- and short-term capital inflow, finvisible trade (mainly earnings from Vietnam and other military services), and economic assistance. Thus, foretgn exchange reserves rose sharply even thorgh the trade deficft increased.

1/ International Economist, Trade Statistics and Anelysis Branch, Foreign Development and Trade Division, Economic Research Service

Table 2.--Selected economic data of Korea, calendar years 1955-69 1/

$N=$ Fat avallable, $1 /$ From Hank of Korea, Monthly Scatiatical Review; Economic Planing Board, Economic Survey; Seoul, Korea, Intermational Monetary Fund, Internationsl Pinancial Statibtics; and Balance of Zayments Yaarbook. $2 /$ From $1 . S$. Department of Agricuiture, "Indices of Agricultursl Praduction for
 of government and private sectors. $5 /(-)=$ a deficit. 6 , Mainly imports financed under U.S. offici
difference between P.L. 480 shipments and foreign currencies from phi. 480 sales disburged to korea.

For 1970, the rate of growth in real GNP will likely be somewhat lower, domestic investment increases will be substantially less than in recent years, and the trade deficit will be slightly higher. The government is formulating its Third five Year Plan for the period 1972-76. The main emphasis will be on promoting a rapid rise in national income and exports. More attention will be focused on agriculture.

## Korea's Pxincipal Trading Partners

Korea's imports rose steadily from $\$ 422$ million in 1962 to a record $\$ 1.8$ billion in 1969 (table 3). Approximately three-fourths of the imports have come from Japan and the United States. Japan replaced the United States as the leading supplier in 1966. Although Korean imports from the United States rose considerabiy in recent years, the U.S. share of the total dropped from half during 1962-64 to 29 percent in 1969, while imports from Japan rose from about one-fourth to 41 percent. Smaller suppliers include mainly the Far East (chlefly Taiwan, Malaya, and the Philippines), the EC, and EFTA, Korean fmports from West Asia (mainly Kuwait and Iran) were practically nil until 1966, but they fumped to $\$ 73$ million in 1969.

Industrial imports (accomting for about three-fourths of Korea's total imports) rose rapidly over the last 4 years and except for 1969 have increased faster than agricultural imports. Japan has been the leading supplier, generally providing half the total industrial imports since 1965. Industrial inports increased from the United States, the second major supplier, but the U.S. share declined from over one-third during 1962-64 to 18 percent in 1969.

Principal industrial imports are nonelectric machinery, transport equipment, textile fibers and yarn, Iumber and paper products, electrical machinexy, fron and steel, and petroleum (table 4). Since the early 1960 's, the greatest increases were in imports of transport equipment and nonelectric machfnery. Fertilizer fmports declined from the largest category in 1962 to one of the swallest in 1969 , as a result of increasing domestic production.

Korea's agricultural imports increased substantially in the last 2 years, mainly due to higher rice fmports. The United States provided between 71 percent and 86 percent. of all agricultural fmports until 1969 when the share dropped to 67 percent. The dechine was due to large rice shipments from Japan. Smaller suppliers are Taiwan, Japan, and Australia.

Wheat and flour and cotton accounted for nearly two-thirds of Korea's total agricultural imports until the last 2 years when large quantities of rice were imported (table 5). Korea relles on imports for almost all its cotton supplies and for generally about twothirds or more of its domestic wheat supplies. Until the last several years, the country has generally been self-sufficient in rice, and in some years has even exported rice. However, two extremely poor crop years have necessitated the recent large imports. Other princtpal agricultural fmports axe sugar, wool, animal feeds, feed grains, tallow, and soybeans. Except for barley and soybeans, f\#ports of all the other commodities have risen since the early 1960's. Declining barley imports are due mainly to rising domestic production and the shift from barley to rice in consumers' diets as per capita income fncreases. Australia has generally supplied most of the wool, Taiwin has provided most of the sugar, and the Unfted States has been the dominant or exclusive supplier of the other commodities.

Although Korea exports much less than it imports, export trade rose steadily to a record $\$ 622$ million in 1969 (table 6). As with imports, the United States and Japan comprise about three-fourths of the total trade with Korea. The United States replaced Japan as the leading market in 1964, Increasing its share of Korea's total exports from 30 percent to half in recent years. Korean exports to Japan rose less rapidly.

Table 3.--Korea's imports by principal supplier, calendar years 1962-69 $1 /$


NA $=$ Not available
1/ From United Nations, Comodity Trade Statistics, and Korean Ministry of Comerce, Monthly Bułletin of Trade Statistics.
$\frac{1}{2} /$ Includes all of Asia except for West and South Asia.
$\frac{2}{3}$ Estimated.
3/ Estimated,
4/ Latin American Free Trade Association.
6/ Mainly South Asia.

> Table 4.--Korea's selected nonagricultural imports, calendar years $1962-69 \mathrm{I} /$

$\mathrm{NA}=\mathrm{Not}$ available.
1/ From Bank of Korea, Monthly Statistical Review.

Table 5.--Korea's principal agricaltural imports by selected area of origin, calendar years 1962-69 1/


[^0]Table 6.--Korea's exports by principal area of destination, calendar years 1962-69 1/

| Destination | 1962 | 1963 | 1964 | $1965$ | $1966$ | 1967 | $1968$ | 1969 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| : |  |  |  |  |  |  |  |  |
| : -- Million dollars -- |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| Agricultural: |  |  |  |  |  |  |  |  |
| Japan ..... | 11.8 | 6.1 | 11.3 | 10.3 | 22.2 | 22.5 | 29.0 | 2/33.0 |
| United States | 3.2 | 4.8 | 5.7 | 7.8 | 10.7 | 8.3 | 10.6 | 8.0 |
| Far East 3/ | 4.7 | 7.5 | 5.9 | 6.1 | 5.5 | 8.0 | 9.7 | NA |
| EC ........ | 1.9 | 2.6 | 1.0 | 1.1 | 5.6 | 5.0 | 4.3 | NA |
| EFTA | 2.0 | . 2 | . 2 | . 3 | 1.3 | 1.3 | 1.4 | NA |
| Other ... | --- | . 6 | . 3 | . 2 | . 9 | . 7 | 6.3 | NA |
| Total 4/ | 23.6 | 21.8 | 24.4 | 25.8 | 46.2 | 45.8 | 56.3 | 74.7 |
| Industrial: |  |  |  |  |  |  |  |  |
| United States | 8.8 | 20.2 | 29.6 | 53.8 | 73.3 | 129.1 | 224.8 | 304.0 |
| Japan ... | 15.3 | 20.3 | 15.3 | 33.7 | 43.3 | 62.2 | 70.7 | $2 / 100.3$ |
| Far East 3/ | 3.9 | 18.8 | 20.7 | 34.4 | 31.5 | 31.0 | 40.1 | NA |
| EC ......... | 2.4 | 3.0 | 6.1 | 11.0 | 12.0 | 10.7 | 17.7 | NA |
| EFTA | --- | 2.1 | 5.3 | 8.7 | 14.9 | 15.5 | 12.1 | NA |
| Other | . 8 | . 6 | 17.2 | 7.7 | 28.3 | 25.9 | 34.0 | NA |
| Total 4/ | 31.2 | 65.0 | 94.2 | 149.3 | 203.3 | 274.4 | 399.4 | 547.8 |
| A11 exports: |  |  |  |  |  |  |  |  |
| United States | 12.0 |  |  |  |  | 137.4 | 235.4 |  |
| Japan ... | 27.1 | 26.4 | 26.6 | 44.0 | 65.5 | 84.7 | $\underline{99.7}$ | 133.3 |
| Far East 3/ | 8.6 | 26.3 | 26.6 | 40.5 | 37.0 | 39.0 | 49.8 | 78.0 |
| EC ........ | 4.3 | 5.6 | 7.1 | 12.1 | 17.6 | 15.7 | 22.0 | 33.7 |
| EFTA | 2.0 | 2.3 | 6.5 | 9.0 | 16.2 | 16.8 | 13.5 | 19.0 |
| Other | . 8 | 1.2 | 16.5 | 7.8 | 17.4 | 26.6 | 35.3 | 46.5 |
| Total 4/ . | 54.8 | 86.8 | 118.6 | 175.1 | 249.5 | 320.2 | 455.7 | 622.5 |

[^1]Thus, the Japanese share of all exporis declined from nearly one-chird in 1963 to 21 percent in 1969. The Far East and Western Europe are smaller markets for Korea.

Like imports, nonagricultural exports account for about three-fourths of Korea's total exports. Industrial exports have risen much more rapidiy than agricultural exports, with the United States taking a large part of the increase. Industrial exports to the United States rose from $\$ 9$ million in 1962 or 28 percent of total industrial exports to $\$ 304$ million or over half the total in 1969. Almost all of Korea's exports to the United States consist of nonagricultural productí. Exports to Japan rose less rapidly, reducing the Japanese share from almost half in 1962 to 18 percent in 1969.

Principal nonagricultural exports include clothing, plywood, wigs, and fish (table 7). The most spectacular growth was in exports of clothing -- increasing from $\$ 1$ milion in 1962 to $\$ 161$ milion in 1969.

Japan has taken about half of Korea's agricultural exports and most of the increase In its shipments. The Uniced States and the Far East are the other main markets.

Silk is the principal agricultural export followed by vegetable products (mainiy laver) and tobacco (table 8). Japan and the United States are the main markets for Korean silk. Japan purchases almost all the vegetable exports and the EC is the main market for tobacco.

## U.S. Farm Exports, Mainly Doilar Sales, Increasing

Korea was the seventh best customer for U.S. farm products in 1968 and 1969, fumping from about the number 15 postition in preceding years. U.S. agricultural exports to Korea varied Ifttle between 1961 and 1966, but rose from $\$ 83$ million in 1966 to $\$ 146$ million in 1967 and $\$ 235$ million in 1969 (table 9). 2/ However, since nonagricultural exports rose more rapidly, the share of faxm commodities in all U.S. exports to Korea fell from about half during 1956-65 to slightly over one-third since. Much of the increase $\ddagger n$ nonagricultural exports in the last 3 years represented supplies sent to. Korean troops in Vietnam. These shipments do not appear in Korean Import statistics.

The rapid growth in Korea's economy enabled the United States to increase its dollar sales from an annual average of $\$ 12$ milifon in the early $1960^{\prime}$ s, or only about 10 percent of all farm exports, to $\$ 36$ million in 1965 ( 25 percent of the total) and to $\$ 91$ million in 1968 (nearly half the total). Commercial sales dropped to $\$ 61$ milition in 1969, but this was still considerably above prior years. Most of the dollar exports consisted of wheat, cotton, barley, and rice, all commodities first exported under Government proframs (fig. i).
U.S. program exports (mainly Public Law 480) did not increase between 1956 and 1968, but jumped to a record $\$ 174$ million in 1969, three-fourchs above the previous year. Most of the increase was rice shipments under long-term dollar credits. During 1955-69, P. L. 480 exports for payment in Korean currency accounted for about half the total exported under government programs. Another 20 percent was sales for Korean currency under Mutual Security and AID programs, which have been practically nil since 1961. Exports under donations and Government-to-government grants each accounted for another 10 percent of all government shipments. By the end of 1971 , Korea will be required to pay for all P.L. 480 exports (except grants) under Iong-term dollar credits. Presently, Korea pays with a combination of dollar credfts and Korean currency, some of wifh can be converted into dollars.

[^2]Table 7.--Korea's principal nonagricultural exports, calendax years 1962-69 1/


1/ From Bank of Korea, Monthly Statistical Review.
$\stackrel{\vdots}{i}$
Table 8.--Korea's principal agricultural exports, by selected area of destiation, calendar years 1962-69 1/


| Raw silk | 4.2 | 5.1 | 6.4 | 7.4 | 12.5 | 16.6 | 19.3 | 24.0 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| EC | 1.9 | 2.4 | . 7 | . 2 | . 2 | . 4 | 1.7 | NA |
| Japan | . 3 | . 4 | . 2 | --2 | 2.7 | 9.6 | 9.8 | 18.6 |
| United States | 2.1 | 2.2 | 4.6 | 6.5 | 9.6 | 6.4 | 7.2 | 4.1 |
| Vegetable products | 1.2 | . 2 | 6.4 | 5.2 | 9.9 | 8.5 | 15.0 | 14.0 |
| Japan | . 7 | --- | 5.8 | 4.0 | 8.7 | 7.1 | 13.9 | 13.0 |
| Tobacco | --- | . 2 | . 1 | . 9 | 6.5 | 6.6 | 7.6 | 14.0 |
| EC. | --- | . 2 | . 1 | . 6 | 4.7 | 3.9 | 2.2 | NA |
| United States | --- | --- | --- | --- | . 7 | . 1 | 1.9 | 2.4 |

$\mathrm{NA}=$ Not available
$1 /$ From Korea Ministry of Comerce, Monthly Bulletin of Trade Statistics.

Tsble 9.--U.S. trade witi Kerea, calendar years 1955-69


1/ Mainly donations from 1955 through 1953 and since then, mainly Government-to-government comodity grants.
2/ Details exceed total due to differences in reporting.
2) Details exceed tot

3/ Less than $\$ 50,000$. 121.8 million and grants totaled $\$ 123.4$ million
5/ Details may not add to total due to differences in reporting.


Figure 1
-17-

Wheat and flour constitute the principal, 4 igicultral export to Korea. Wheat exports have expanded considerably in resesthears, geacting $\$ 77 \mathrm{milif}$ in in 1969, compared with an average of $\$ 40$ milion annually during 1964-66 (table 10). iost wheat shipments moved under government programs, but the share exported commercially has risen since 1963. Commercial sales in 1967 and 1968 were two-thirds and one-third, respectively, of total wheat exports. Although commercial sales dropped to only 17 percent of the wheat shipments in 1969 , they were still higher than in the years prior to 1966 . Korea's wheat requizements are rising with urbanization and import needs will probably remain high.

Except for the last 2 years, cotton was the second principal export. Exports were alightly higher in 1967-69 than in previous years. Most shipments were under government programs, but commercial sales have risen some since 1964. Cotton will probably remain an important import.

Due to extramely poor rice crops in Korea in 1968 and 1969, the United States shipped large amounts of rice, mainiy as cash sales ir. 1968 and under dollar credit sales in 1969. It is expected that there will be large rice deficits in the next few years. One study projected that Korea's import requirements for rice will reach 761,000 tons in 1971, compared with actual imports of 247,000 in 1968 and 631,000 tons in 1969. 3/

Barley was the third most important agricultural export until 1965 when shipments began a sharp decline. Barley moved mostly under government programs until the mid$1960^{\text {'s }}$ and then mainly as cash exports. Smaller agricultural exports to Korea included mainly dairy products, corn, inedible tallow, soybeans, and cattle hides.

## U.S. Economic Aid

Almost all of Korea's economic afd has come from the United States. During 1953-68, Korea vas one of the largest recipients of U.S. aid, receiving $\$ 3.5$ billion fn net economic assistance. Since 1957 when the largest amount of net ald of $\$ 366$ million was disbursed, aid to Korea has declined. In 1968, $\$ 160$ million was disbursed. Aid is expected to continue decilning as Korea's ability to meet its needs grows. Beginning in 1966, emphasis shifted from grant aid to Ioans. In 1968, loans accounted for 45 percent of all U.S. net ald to Korea, compared with less than 5 percent in most years prior to 1966.
Japan and Germany have been the other main donors of aid to Korea. From 1962 to 1966, Germany provided $\$ 35$ million; Japan provided $\$ 43$ million in 1966 and $\$ 45$ million in 1967. In 1965, Japan began a 10 -year, $\$ 500$ million ald program of grants, low-interest long-term loans, and guarantees of private credits. Most Japanese aid has been capital assistance to Korean agriculture.

Korea has also recelved very small amounts of aid from Australia, Canada, several West European countries, and some multilateral agencies. About half of the $\$ 113,000$ aid to Korea from the World Bank and its affillates through Jume 1969 was for land tmprovement. World-Food Program aid of $\$ 34,000$ from 1964 to April 1970 was mainly for agricultural development, including flood control, road improvement, and land reclamation.

In 1966, the World Bank formed a Consultative Aid Group for Korea composed of 11 countries. 4/ The group considers the aid and development needs of Korea in an effort to'insure better coordination of donor-aid programs and more effective application of afd to development priorities.

3/ Yonsei University, An Analysis of Food Consumption in the Republic of Korea, Seoul, Korea, 1969, pp. 185-91.

4/ United States, Japar, Germany, Australia, Canada, Belgium, France, Italy, Netherlands, Taiwan, and United Kingdom.

Table 10.--U.S. principal agricultural exports to Korea; average 1956-59, 1960-63, and 1964-65, annual 1967-69 1/


1/From ERS, Foreign Agricultural Trade of the United States, various monthly issues and Foreign Agricultural Trade by Countries, various annual issues.
2/ Less than $\$ 50,000$.

The United States has provided three types of aid to Korea: (1) imports of food, fiber, agricultural inputs and machinery, (2) technical aid, and (3) loans to the public and private sectors to help finance intrastructure and essential enterprises, such as transportation, cripinication, and electric power. All three types of at have emphasized agr! ${ }^{\text {siltural }}$ development.

Capital aid to agricui cure has consisted mainiy of fertilizers. Korea has been the main recipient of U.S. fertilizer assistance. During 1962-64, $\$ 124$ million worth of fertilizer was shipped to that country, 42 percent of all fertilizer shipments. 5/ Korea has also recelved AID loans to help finance fertilizer plants, and the AID risk guarantee program has helped encourage private investment in fertilizer plants in Korea.
U.S. agricultural technicians, have worked with Koreans to help ralse agricultural production through research, land reclamation, and better fertilizing practices. U.S. advisors also help on farm credit, cooperatives, and other marketing mechanssms. AID helped reorganize and finance 18,000 cooperatives which are the main source of: credit to the country's farmers.

Impact of P. L. 480 Aid.--Agricultural commodity aid (mostly P.L. 480) accounted for about one-third of the total net economic aid to Kored during 1955-68. The proportion was as high as 62 percent in 1965 and 1968. Most of the aid has been used to relleve shortages of grain and fiber in Korea. However, the aid has also helped develop agricultural enterprises, support economic development projects, and expand commercial markets for U.S. farm products in Korea.

Sales of comodities for Korean currency (under P.L. 480 and the Mutual Security Program) accounted for almost three-fourths of all food and fiber ald. Cotton represented nearly half the total, wheat and flour another one-third, and the remainder was mostly barley and tallow. This aid was madnly to help overcome domestic shortages of food and fiber.

Since the mid-1950's, demand for grain and fiber has risen much faster than the comtry's ability to supply them, either through production or comercial imports. Followirg © Korean war, shortages were acute. Since the country's rapid economic growth in the $1960^{\prime} \mathrm{s}$, demand for grain and fiber has increased further. Domestic production . $f$ wheat and cotton can supply only a small portion of the country's needs. Until recentiy, scarce foreign exchange limited commercial purchases. Food and fibex aid filled the gap between domestic supply and demand, and thus helped to stabilize prices during a period of increasing inflationary pressures. 6/ Food grains are a major item in the cost of living.

Food aid did not hamper grain production. 7/ The government has controlled the distribution and pricing of all grain imported under ald programs. Since the mid-1950's, both area and production of wheat, barley, and rice have increased.

[^3]Ald imports prohably accelerated the decline in cotton production and acreage. Since imported cotton is of a far superior quality than domestic cotton, millers prefer to use foreign cotton. Cotton production dropped from 366,000 tons in 1955, when aid imports began, to less than 25,000 tons in 1958 and succeeding years. Recognizing the adverse affect of aid on production, the government tried to encourage domestic output by several measu:es, such as requiring millers to purchase a certain quantity of the domestic crop at spectified prices, and increasir.g research in seed improvement and plant protection. However, due to the low returns from domestic cotton and the superior quality of foretgn cotton, govermment measures had little effect. Thus, even without aid, production probably would have declined as ufllers were able to import commercially. However, due to scarce foreign exchange reserves, smaller amounts of cotton would have been imported commercialiy than were possible under aid, and the decline in production would have occurred more gradually.

Aid imports were very important in helping to develop and expand Korea's flour milling, textile, and soap industries. 8/ These incustries can get only a limited quantity of raw materials from domestic sources and must rely mainly on imports. After the Korean war, the industries were being rehabilitated and sorely needed raw materials. It was difficult to import the resources commercially because of the shortage of foreign exchange. When ald imports began in 1955, the industries began to develop and expand rapidly. AID loans helped build modern flour mills. Development of the flour milling and spinning industries created more fobs.

The availability of food and fiber aid enabled-Korea to import additional essential commodities, considering the scarcity of foreign exchange and the need for imported capital goods for industrialization. 9/ Before the aid began, there had been no comercial imports of wheat, barley, cotton, and tallow. Thus, aid imports helped ease the balance-of-payment deficit. As the economy has grown since the mid-1960's, Korea has comercially imported increasing amounts of commodities formerly imported all under AID programs. By helping to develop agricultural industries and to increase the demand for imports when dollars were scarce, P.L. 480 indirectly has helped promote an expanding commercial market for U.S. farm products

Most of the Korean currencies collected by the U.S. Government from the sale of agricultural commodities have been granted to the Korean Governaent for national defense expenditures. Korean defense expenditures account for about one-third of the government's total budget annually. Nearly half the annual defense budget has been financed with the local currency proceeds from P.L. 480 sales. $10 /$ Thus, the availability of p.L. 480 proceeds for defense has released additional money for government development expenditures.

About 18 percent of the local currency proceeds from P.L. 480 sales have been used for U.S. uses in Korea, including financing administrative expenses of U.S. agencies, development of markets for U.S. farm products, educational exchange, American-sponsored schools, book translation, and scientific and educational activities.

Only 2 percent of P.L. 480 proceeds have been allocated as loans to U.S. firms or their subsidiaries in Korea and to Korean private firms for overseas business development and expansion of U.S. farm products. Loans were made to over 27 private firms in Korea, such as cotton spinning, soap processing, flour milling, food manufacturing, and poultry processing.

[^4]Another technique for promoting U.S. farm markets through the private sector has been local currency and long-terri dollar credit sales to several Korean firms. Four Korean fins will use the funds generated from the sale of P.L. 480 commodities to build and operate modern facilities for livestock feed mixing and livestock and poultry processing. As the facilities become fully operational, they will expand the market for feed grains and other feed ingredients. Some U.S. firms are providing technical services to the Korean firms.

A small part of P.L. 480 aid has been used directly to support economic $r$ velopment projects in Korea. Since 1964, Korea has received approximately $\$ 136$ million of commodities (mainly wheat and flour) for distribution to workers engaged in development projects. This program has been very successful in helping to meet both the economic and social needs of a developing country. It has contributed greatly to the self-sustaining economy of the needy population, to increased food production, and to community development. Productivity and farm income were increased through land reclamation, erosion and flood control, irrigation, and improved marketing facilities. Landholdings of many marginal farmers were increasod, boosting their incomes and enabling them to become self-sufficient. Job oppoxtunities were provided to unemployed and under-employed workers who had been a drain on the country's resources. Local institutions weve developed at commuity levels. Local governments strengthened their ability to plan, finance, and implement development projects. Korea has contributed some of the commodities for the work programs and intends to assume full responsibility for them by the end of 1970 .

Self-Help. --Korea has tried to accomplish two goals -- increase agricultural production and reduce population growth. Korea's agricultural growth, averaging about 5 percent annually since 1960, has been one of the highest among Asian deveioping countries. Its population growth declined from 2.8 percent annually in 1955-60 to 2.2 percent in 1969. Nevertheless, Korea still must import substantial amounts of food.

Since 1967 , all P.L. 480 recipients have been required to undertake specific measures to improve their agriculture. Some of Korea's self-help measures include increasing grain support prices, improving use of land and water resources, consolidating small landholdings, and improving food marketing, storage, and trnasporation facilities.


## SPECIAL in this issue

## U.S. AGRICILTURAL EXPORT SHARFS BY REGIONS AND STATES, FISCAL YEAR 1970

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Isaac E. Lemon and M. Touise Perkins 1/
Foreign trade is a key element in the economic strength of the United States. U.S. farm exports continue to lead the world, accounting in fiscal year 1970 for a sixth of world farm exports. The Nation's agricultural exports were valued at a near record $\$ 6,646$ million in 1969/70.

Exports are a significant source of income for the U.S. farmer, who receives about oneseventh of his income from the sale of agricultural products in foreign markets. The production of 1 out of every 5 cropland acres is exported. For seven major agricultural products -- rice, wheat, soybeans, tobacco, cotton, cattle hides, and tallow -- exports equaled from one-third to two-thirds of production (or farm sales) in the year ended June 30, 1970. In addition, U.S. farmers sold \$1 billion worth of feed grains, \$550 million worth of fruits and vegetables, $\$ 460$ miliion worth of soybean products, and over $\$ 300$ million worth of other livestock products in foreign markets last year (figs. 2-3).

## Total Agricultural Exports in Fiscal Year 1970

Record commercial sales for dollars boosted total U.S. agricultural exports in 1969/70 16 percent above the preceding year's $\$ 5.7$ million level. This was the third best showing to date. Sharp ; te increases occurred in soybeans, feed grains, protein meal, soybean and cottonsee ..1s, fruits, nuts, vegetables, animal fats and oils, and hides and skins. Smaller gains were made in exports of tobacco, wheat and flour, cotton, and rice. Dairy and poultry products and meats showed export declines.

Soybeans, feed grains, and wheat and flour were the three leading commodity groups, averaging a bit over $\$ 1$ billion each in foreign sales. Animal products were valued at nearly $\$ 0.8$ billion; fruits, nuts, and vegetables, $\$ 0.6$ billion; tobacco, above $\$ 0.5$ billion; and cotton, soybean meal, and rice more than $\$ 0.3$ billion each (fig. 4).

Conmercial sales for dollars were a record $\$ 5.7$ billion in $1969 / 70$, up sharply from the $\$ 4.7$ billion in 1968/69. The previous record level for dollar sales was $\$ 5.5$ billion in 1966/67. Dollar sales were substantially higher in fiscal 1970 for soybeans and soybean products, grains, tobacco, fruits, and vegetables.

Exports under government-financed programs were estimated at $\$ 980$ miliion in 1969/70. Wheat, rice, cotton, and soybean oil continued to move in substantial quantities to the developing countries under government programs.

[^5]

Figure 2


Figure 3
-24-

## Illinois Led In Fiscal 1970 Farm Exports

Illinois is our largest single exporter of agricultural products, accounting for $\$ 650$ million -- nearly a tenth of the total -- in 1969/70. This State is the leading exporter of soybeans, feed grains, protein meal, and soybean oil, as well as an important: shipper of wheat, Iard, tallow, meats, and hides and skins (fig. 5).

California, with farm product exports valued at $\$ 556$ million, was runner-up to Illinois in 1969/70. California's share of our agricultural exports included 57 percent of the Nation's foreign sales of fruits, 28 percent of the vegetables, 23 percent of the rice, 13 percent of the cotton, and 89 percent of the nuts. Its estimated export share was equivalent to 8.4 percent of total U.S. agricultural exports in 1969/70.

The estimated 1969/70 export values for the 10 leading States for each of the principal farm commodity groups are listed in order in table 11. These 10 States accounted for some $\$ 4$ billion or three-fifths of U.S. agricultural exports in 1969/70. Their ghares ranged from $\$ 650$ milion for illinois to $\$ 270$ miliion for Nebraska. Many other States had large shares of the export market, particularly for certain commodities.

## Zstimsted Export Shares by Region and States, 1969/70

Although every U.S. farming region has an important stake in the export market for agricultural products, three regions - West North Central, East North Central, and West South Central ‥ accounted for 63 percent of all U.S. farm products exported in 1969/70 (tables 12 and 13). These three regions also accounted for much of the advance in exports of agricultural products over the 1967/68 level. The three major exporting regions consist of Ohio, Indiana, Illinois, Michigan, Wisconsin, Minnesota, Iowa, Missouri, North Dakota, South Dakota, Nebraska, Kansas, Arkansas, Louisiana, Oklahoma, and Texas. Other regions and their contributions to the agricultural export market were as follows: South Atlantic ( $\$ 904.6$ million), Pacific ( $\$ 722.7$ million), East South Central ( $\$ 413.8$ miliion), Mountain ( $\$ 311.9$ million), Middle Atlantic ( $\$ 108.2$ million), and New England ( $\$ 11.7$ militinn).

West North Central Region.--Toial agricultural exports from the West North Central Region reached $\$ 1,863$ miliion in 1969/70. Of this total, commercial sales for dollars amounted to $\$ 1,543 \mathrm{million}$ and the balance was under Government-financed programs. The West North Central Region contributed about 28 percent of the Nation's farm prodtot exports, compared with 25 percent during the $1967 / 68$ period. Iowa, Kansas, and Minnesota were the leading exporting States, accounting for roughly 59 percent and $\$ 1.1$ billion of the region's total exports. Nebraska, Missouri, North Dakota, and South Dakota shared in the remaining exports for the region.

Iowa led the West North Central States in exports of feed grains, soybeans, soybean oil. protein meal, meats, hides and skins, and lard and tallow, Kansas took the lead in exports of wheat and flour and shared considerably in supplying feed grains and soybeans. Minnesota was the Nation's major supplier of dairy product exports. This State also supplied soybeans, soybean oil, protein meal, vegetable products, and feed grains.

Nebraska, the region's second largest supplier of feed grains also was important for wheat and flour, soybeans, meats, hides and skins, and lard and tallow. Missouri furnished wheat and flour, feed grains, soybeans, soybean oil, protein meal, meat, lard and tallow plus all of the region's cotton exports. North Dakota and South Dakota supplied wheat and flour and feed grains. In fact, North Dakota ranked second to Kansas as the Nation's largest supplier of wheat and flour exports in 1969/70.

Exports from the West North Central Region tended to be largely concentrated in wheat and flour, feed grains, soybeans, protein meal, and livestock products. Value estimates indicate that these comodities accounted for 86 percent of all farm products exported

## U.S. AGRICULTURAL EXPORTS, BY COMMODITY GROUP, 1970*



Figure 4

## TEN LEADING STATES IN AGRICULTURAL EXPORTS, 1970


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Figure 5

Table 11.--Leading States for agriculcural export shares, fiscal year 1970










Table 13. --Value of export shares of agricultural comodities, by region and State, United States, fiscal years 1954, 1960, 1966, 1968, and 1970


NA = Not available.
by the West North Central Region.
The West North Central Region supplied about one-ha1f of the Nation's wheat and flour and dairy products, nearly all of the flasseed, two-fifths of the other livestock products, and slightly over a third of the feed grains, soybeans, protein meal, and soybean oil. It supplied roughly 8 percent of all other farm products exported during 1969/70.

East North Central kegion. --The East North Central Region accounted for $\$ 1,324$ million in agricultural exports, of which $\$ 1,200$ million was commercial asles for dollars and $\$ 124$ million was exports under Government-financed programs. Illinois, the Nation's leading exporter, contributed about half of the region's exports, by value. Indiana and Ohio were followed by Michigan and Wisconsin. While Illinois dominated the region in exports of soybean oil, wheat and flour, protein meal, meats, and lard and tallow, its exports were centered in feed grains and soybeans. Hlinois' exports of feed grains and soybeans accounted for slightly over two-thirds of the State's agricultural exports and about one-fourth of the 5-State total. Feed grains, soybeans, protein meal, and wheat were the principal exports for Indiana. Michigan led the region in exports of fruits and vegetables. In addition to exports of hides and skins and lard and tallow, Wisconsin accounted for two-thirds of the dairy products exported by the East North Central Region.

East North Central Region generated some 20 percent of the Nation's farm products exported in 1969/70. It supplied over a third of U.S. exports of feed grains, soybeans, soybean oil, and protein meal as well as one-fourth of the dairy products.

West South Central Region,--Agricultural exports attributable to the West South Central Region were valued at $\$ 986$ million in 1969/70. Commercial sales for dollars amounted to $\$ 742$ million and exports under Government-financed programs totaled $\$ 244$ million. ohis $4-$ State region was led by Texas with agricultural exports totaling $\$ 422$ million or 43 percent of the region's total outflow. Arkansas, the region's second largest exporter, was followed by louisiana and Oklahoma. Wheat and flour, rice, feed grains, and cotton accounted for 71 percent of Texas' export share and nearly two-thirds of the region's total agricultural exports. Arkansas furnished rice, soybeans, cotton, protein meal, soybean oil, and poultry. Rice and soybeans accounted for two-thirds of Louisiana's export share, with the balance primarily composed of cotton and protein meal. Oklahoma's principal exports were wheat and flour, and cotton.

The West South Central Region provided 15 percent of the Nation's agricultural exports in 1969/70. The region furnished 74 percent of the rice and roughly half of the cotton and cottonseed oil exported.

Other Regions.--Agricultural exports attributable to the remaining regions were valued at $\$ 2,473$ million or 37 percent of total farm products exported in 1969/70. These regions are the South Atlantic Region ( 14 percent of farm product exports), Pacific (il percent), East South Central ( 6 percent), Mountain ( 5 percent), Middie Atlantic ( 2 percent), and New England (less than 1 percent). Individually, these regions accounted for relatively small shares of total agricultural exports. On an aggregate basis, however, they were the major source of many farm product exports. In 1969/70, they supplied nearly all of the tobacco ( 99 percent), nuts ( 97 percent), and fruits ( 95 percent). In addition, they provided two-thirds of the poultry products and vegetables, and about one-half of the cotton and cottonseed oil.

The South Atlantic Region, with exports valued at $\$ 905$ million, was the source of 85 percent of the Nation's tobacco exports, 40 percent of the poultry products, 22 percent of the fruits, and 13 percent of the vegetables. The Pacific Region, with $\$ 723$ miliion in farm commodity exports, provided 90 percent of the edible nuts, two-thirds of the fruits, two-fifths of the vegetables, one-fourth of the rice, and 13 percent
of the cotton and cottonseed oil. It also furnshed substantial amounts of hides and skins, and lard and tallow.

The East South Central Region, with exports valued at $\$ 414$ million, furnished about one-fifth of the cotton and pouitry products, 11 percent of the tobacco, and 10 percent of the soybeans and soybean products exported. The region also supplied meats, hides and skins, and vegetables.

The Mountain Region, with exports of $\$ 312$ million, supplied 15 percent of the Nation's exports of wheat and vegetables. The region also shared in exports of cotton, fruits, and livestock products.
The Middle Atlantic Region ${ }^{\text {'s }} \mathrm{s}$ exports were valued at $\$ 108$ million. The region furnished 11 percent of the Nation's exports of dairy products; about 5 percent of the lard and tallow, meats, and hides and skins; and relatively small quantities of wheat and flour, feed grains, and tobacco.
New England's exports valued at $\$ 12$ million, included tobacco, fruits and vegetables, and dairy and poultry products (fig. 6).

## Determination of Export Shares

Identifying and reporting agricultural exports for the individual States by specific commodities is complex. However, a rough indication of the share of each of the States in the foreign market can be derived from their contribution to the Nation's output. Regardless of which State produces the actual commodities moving into the export market, producers in all states benefit from a market greatly enlarged by foreign purchases. The estimated export shares attributable to individual States for the 18 commodities and commodity groups listed in table 11 reflect shipments by comnodity and by conmodity grade and type based on information obtained from comnodity specialists, trade associations, transportation agencies, and exporters.

The following is a review of some of the major procedures and premises on which the estimated export shares were based:
(1) From the U.S. agricultural export list of 577 items in the U.S. Bureau of the Census classification of exports, 18 major comuodities and commodity groups were selected for the export shares by States shom in table 11 . These commodity groups accounted for 91 percent of total U.S. agricultural exports in 1969/70. The remainder, mainly miscellaneous animal or vegetable products that could not be specified in the major groups, was designated as other agricultural commodities.
(2) Available production and sales data for each commodity by States for 1969 , as compiled by USDA, were used as the basis for allocating total U.S. agricultural exports by States. In general, the procedure involved (a) dividing the $1969 / 70$ value of $\mathbf{u} . S$. exports of a commodity by the 1969 units of U.S. production or sales from farms and (b) multiplying the value of exports per unit of production or sales by the units of production or sales in each State.
(3) Wheat and flour exports were distributed by specific wheat classes and tobacco by major individual types. Exports of soybean meal, cottonseed meal, and linseed meal were allocated among the States according to the production of soybeans, cottonseed, and flaxseed. Export shares of the 3 types of meal were combined for each State to determine the export shares for protein meal. Similarly, State export shares were determined separately for nonfat dry milk, evaporated and condensed milk, cheese, creamery butter, and other dairy products. These shares were aggregated by states to derive export shares of dairy products. Meat export shares were based on cattle, calf, and hog slaughter by States. Likewise, State apportionment of hide and skin exports

was based on cattle and calf slaughter, while cattle, calf, and hog slaughter formed the basis for allocating tallow and lard exports. Poultry exports were attributed to the States according to aggregate commercial broiler and turkey production.
(4) Feed grains, fruits, and vegetables were distributed among the States according to volume of sales instead of production. The use of production data instead of quantity sold in allocating feed grains would have included in the allocation factor feed grains that were actually retained for use on the farm. Since the proportion of feed grain sales exported differed for each of the four grain sales included -- corn, sorghum grain, barley, and oats -- State export shares were determined for each type of grain and the four shares for each State were aggregated to obtain export shares for feed grains. Similarly, sales data for fruits and vegetables were used to derive their export shares. For fruits and vegetables, export shares were computed separately for fresh market sales and sales for processing.
(5) The ratio of government-financed program exports to total exports for individual commodity groups was retained in the State-by-State allocation. The relative importance of Government programs in national export statistics was assumed to be the same for specific commodities for individual states.
(6) Valuation of exports is based on the official valuation of U.S. exports rather than the domestic price. This procedure more accurately reflects the regional and State stakes in the Nation's export market. The export value of J.S. agricultural expdrts is the value at the port of exportation. It is based upon the selling price (or cost if not sold) and includes inland freight, insurance, and other charges to the port.
(7) U.S. agricultural exports, listed according to the U.S. Bureau of the Census export classification, include mainly unprocessed agricultural commodities. But they also include some processed and semiprocessed agricultural products. The principal unprocessed cormodities are wheat, rice, cotton, flaxseed, feed grains, tobacco, end soybeans. These products accounted for 62 percent of U.S. agricultural exports in 1969/70. The processed and semiprocessed items include animal products, (dairy products, meats, hides and skins, poultry, and lard and tallow), processed fruits and vegetables, and such products as flour, protein meal, and vegetable oils.


## SPECIAL in this issue

## v.s. AgRicultural exports as share of production

U.S. exports of agricultural comodities in fiscal year 1970, at $\$ 6,646 \mathrm{million}$, were equivalent to 14 percent of cash receipts from farm marketings in 1969. Three-fifths of total cash receipts were from animals and animal products, but foreign sales of these items equaled only 12 percent of total farm exports. On the other hand, crops centributed 40 percent of cash receipts but accounted for 88 percent of our farm exports. The value of livestock and livestock product exports equaled nearly 3 percent of total cash receipts from these products. In contrast, exports of crop products accounted for 31 percent of cash receipts from farm crops (table 14).

Dry edible peas continued to lead the field in percentage of production exported. However, their exports in 1969/70 -- equal to 79 percent of production -- trailed fiscal 1969's level of 84 percent (table 15) as production was up nearly one-third while export volume gained 22 percent.

Rice exports as a share of production were up 10 points to 58 percent in 1969/70 as U.S. rice exports rose 6 percent while production in 1969 tumbled 12 percent from year-earlièr levels. Exports of wheat (including grain equivalent of flour) accounted for 41 percent of production, up significantly from the previous year's 34 percent. Wheat and flour exports were up 12 percent but wheat production dropped 7 percent.

Soybeans (including bean equivalent of soybean meal) shipped to foreign markets in 1969/70 were hajf of our domestic production in 1969, up sharply from the 38 -percent share recorded in 1968/69. In boosting its exports by more than 35 percent, the United States had to dip heavily into its carryover stocks to meet domestic and giobal demand since its soybean production was up only about 1 percent. The share of flaxseed production fell to 16 percent fron 36 percent as production increased one-third while exports dropped twofifths.

Of the feed grains, sorghums had the highest percentage of production exported in 1969/70. The sorghum grain share moved up 2 points to 16 percent as shipments gained 12 percent against a production increase of only 0.5 percent. The corn export share -- nearly 13.5 percent of production -- was approximately 2 points above fiscal 1969's 11.5 percent. Corn production was up 4 percent but forelgn sales gained nearly 22 percent. Foreign markets in 1969/70 took 4 percent of our 1969 barley production, compared with 3 percent a year earlier. Exports gained more than one-third despite a decline in barley production of around 1-2 percent.

In 1969/70, cotton exporcs, as a share of production, reached 29 percent -- 3 points above a year earlier, but still sharply lower than the 55 -percent share recorded in 1967/68. Cotton shipments were only slightly highez ( 2 percent) but production fell 8 percent, compared with year-earlier levels. Tobacco exports leveled off as production rose about 5 percent, lowering the export share to 36 percent from 1968/69's 38 percent. The exported share of U.S. hops declined to 30 percent in $1969 / 70$ from 39 percent the previous year. Exports of hops decreased 27 percent but production declined only 4 percent. The

Table 14.--U.S. agricultural exports of specified commodities as share of cash receipts from farm marketings, fiscal year 1970 1/


1/Preliminary. $2 /$ Includes meats and preparations, hides and skins, animal fats and oils, sausage casings, and live cattle. 3/ Includes wheat products. 4/ Includes corn products (cornmeal, grits and hominy, cornstarch, and corn byproduct feeds). 5/ Inciudes malt and flour. 6/ Includes oatmeal, groats, and rolled oats. $7 /$ Includes cotton and linters. 8/ Cotton receipts include cotton lint and cottonseed; cotton and linters exports equal 39.7 percent of receipts from cotton lint. 9/ Includes soybean meal and oil.

Table 15.--U.S. agifultural exports of specified comodities as share of production: quantity, fiscal years $1966-70$

| Commodity | Production |  |  |  |  | Exports -- year ending June 30 |  |  |  |  | Shave of production exported year ending June 30 |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1965 : | 1966 ! | $1967$ | $1968$ | 1969 : | 1966 : | 1967 : | $1968:$ | 1969 : | $\begin{gathered} 1970: \\ 1 f \end{gathered}$ | 1966 |  |  |  | $\begin{aligned} & 1970 \\ & 17 \end{aligned}$ |
| : | : |  |  |  | : |  |  |  |  | : |  |  |  |  |  |
| : | : |  | Hillions |  | : |  | -- | afilions |  | : |  |  | erce |  |  |
| Dry edtble pess ...........:Cut. | 4.1 | 3.7 | 3.6 | 3.7 | 4.8: | 2.7 | 3.0 | 2.7 | 3.1 | 3.8: | 65 | B2 | 74 | 84 | 79 |
| , |  |  |  |  | : |  |  |  |  | : |  |  |  |  |  |
| R1ce, rough ................cwt. | 76.3 | 85.0 | 89.4 | 104.1 | 91.3 : | 42.3 | 54.7 | 57.3 | 50.4 | 53.2: | 55 | 64 | 64 | 48 | 58 |
| Soybeans $2 /$..............:Bu. | 845.6 | 928.5 | 976.1 | 1,103.1 | 1,116.9: | 363.6 | 358.0 | 386.4 | 417.5 | 564.0: | 43 | 39 | 40 | 38 | 50 |
| , |  |  |  |  | : |  |  |  |  |  |  |  |  |  |  |
| Cattle hides ............... : | 33.2 | 34.2 | 34.3 | 35.1 | 35.6: | 13.5 | 14.2 | 12.2 | 14.8 | 16.0: | 41 | 41 | 36 | 42 | 45 |
| Whear, fucl. flour equiv. .: Bu. | 1,313,6 | 1,311.7 | 1,522,4 | 1,576.3 | 1,458.9: | 859.2 | 733.8 | 751.6 | 531.9 | 595.8: | 65 | 56 | 49 | 34 | 41 |
| Tallow ..................: | 4,913.0 | 5,047.0 | 5,331.0 | 5,283.0 | 5,190.0: | 1,840.2 | 2,008.9 | 2,036.1 | 1,992.0 | 1,856.6: | 37 | 40 | 38 | 38 | 36 |
| Tobacco. farn sales weigit :Lb. | 1,854.6 | 1,886.8 | 1,967.9 | 1,710.4 | 1,802.6: | 536.3 | 708.9 | 638.0 | 645.3 | 646.3: | 29 | 38 | 32 | 38 | 36 |
| Dried prunes ..............:ib. | 337.4 | 268.1 | 328.0 | 306.0 | 258.0: | 124.1 | 93.5 | 90.8 | 88.3 | 80.6: | 37 | 35 | 28 | 29 | 31 |
| $\square$ | 56.1 | 55.4 | 49.5 | 43.7 | 41.8: | 23.6 | 22.4 | 18.0 | 17.2 | 12.5: | 42 | 40 | 35 | 39 | 30 |
| $\text { Coteon } . . . . . . . . . . . . . . \text { Bal }_{6}$ | 15.0 | 9.6 | 7.5 | 10.9 | 10.1: | 3.1 | 4.6 | 4. 1 | 2.8 | 2.9: | 20 | 48 | 55 | 26 | 29 |
| : | 54.4 |  | 362.0 | 528.0 |  | 128.9 | 132 日 | 139.1 | 141.9 | 140.6 | 23 | 24 | 38 | 27 | 27 |
| Raisins .................. ${ }^{\text {Lb }}$, | 540.4 |  |  |  | 524.0 |  |  |  |  | 140.6: |  |  |  |  |  |
| lionfat dry milk ............ | 1,988.5 | 1,579.8 | 1,678.7 | 1,604.4 | 1,450.8: | 738.2 | 373.0 | 329.2 | 399.7 | 346.4: | 37 | 24 | 20 | 25 | 24 |
| Almonds ...................: Lb. $^{\text {a }}$ | 145.8 | 168.0 | 153.2 | 149.0 | 244.0: | 23.8 | 21.6 | 22.3 | 18.1 | 55.8: | 16 | 13 | 15 | 12 | 23 |
| Dried edible beans ........ :cot. | 16.5 | 20.0 | 15.2 | 17.4 | 18.8: | 2.8 | 3.6 | 2.4 | 2.9 | 4.2: | 17 | 18 | 16 | 17 | 22 |
| Dried whole milk ..........tb. | 88.6 | 94.4 | 74.3 | 94.2 | 74.8: | 18.8 | 15.1 | 11.8 | 21.5 | 15.7: | 21 | 16 | 16 | 23 | 21 |
| : |  |  |  |  | : |  |  |  |  | : |  |  |  |  |  |
| temons and limeg ..........: Lb. | 1,231.7 | 1,395.6 | 1,339.6 | 1,317.6 | 1,260.0: | 264.3 | 261.4 | 245.9 | 253.7 | 264.5: | 21 | 19 | 18 | 19 | 21 |
| Sorghum grafte ............)Bu. | : 632.7 | 315.0 | 735.9 | 739.7 | 743.1: | 243.2 | 279.6 | 173.2 | 108.1 | 118.7: | 36 | 39 | 23 | $1 \%$ | 16 |
| Lard ...................... | 2,045.0 | 1,929.0 | 2,076.0 | 2,032.0 | 1,879.0: | 182.5 | 168.9 | 189.4 | 208.9 | 302,5: | 9 | 9 | 9 | 10 | 16 |
| Flaxseed ..................:Bu. | 35.4 | 23.4 | 20.0 | 23.1 | 36.4: | 5.3 | 7.5 | 5.0 | 9.7 | 5.7 : | 15 | 32 | 25 | 36 | 16 |
| Cors, grain .............. | 4,084.3 | 4,117.4 | 4,760.1 | 4,393.3 | 4,577.9: | 674.0 | 495.1 | 566.8 | 507.0 | 616.1: | 17 | 12 | 12 | 12 | 13 |
| Variety meats ........... ${ }^{\text {: Lb. }}$ | 2,143.0 | 2,212.0 | 2,315.0 | 2,383.0 | 2,385.0: | 206.9 | 231.6 | 198.7 | 226.8 | 241.0: | 10 | 10 | 9 | 10 | 10 |
| Brrley, grain ............. ${ }^{\text {: }}$ : | 392.3 | 393.2 | 372.9 | 423.0 | 417.2: | 74.6 | 42.9 | 29.5 | 11.2 | 15.4: | 19 | 11 | 8 | 3 | 4 |
| Pee arain . . . | 33.2 |  |  |  | 31.4 ; |  |  |  |  | 5. |  |  |  |  |  |
| Rye, grain ................tbu. | 33.2 | 27.8 | 24.2 | 23.4 | 31.4: | 3.8 | 4.4 | 2.8 | 1.2 | .5: | 11 | 26 | 12 | 5 | 2 |

$\frac{1 f}{2}$ Preliminary.
$\underline{2} /$ Includes bean equivalent of soybean products for export.
share of U.S. almond production exported nearly doubled to 23 percent in 1969/70 as almond production increased nearly two-thirds while exports more than tripled.

For other items the share of production exported declined slightly for nonfat dry milk, whole dry milk, and tallow; remained unchanged for raisins and variety meats; and rose moderately for hides and skins, prunes, lard, dried edible beans, and lemons.


## International Price Highlights

## SELECTED PRICE SERIES OF INTERNATIONAL SIGNIFICANCE

August international trade was characterized by increases in grain prices (table 16). The notable exception was the price of Argentine wheat, c.i.f. U.K., whit ch declined for the second month to $\$ 69.39$ a metric ton. This was stili above the $\$ 68.21$ to $\$ 68.97$ price range recorded for such wheat from January through May. But the August price decline may have occurred before traders learned that Argentina's first offictal estimate of its wheat area planted for the harveet beginning in December is only 4.740 million hectares, about one--fourth below 1969/70 and the previous 5-year average. Unless last year's yields will be repeated -- the highest in 5 years -- the 1970/71 crop will be even more reduced than the area planted.

Canadian wheat prices, both in store Fort William-Port Arthur and c.i.f. U.K., remained virtually unchanged; but due to an increase in the exchange rate of the Canadian dollar, the in-store Fort William-Port Arthur price rose 1 percent to U.S. $\$ 62.17$,

All other grain prices rose much more. The seller's price of U.S. No. I Hard Winter wheat, ordinary protein, f.o.b. Gulf ports, rose to $\$ 1.60$ a bushel ( $\$ 58.79$ a metric ton), 5 percent above July and 2 percent above a year eariier. The export payment rate was raised by 5 cents a bushel, to 13 cents, to keep U.S. wheat exporters competitive. But the buyer's price was also up 3 cents a bushel or 2 percent. At $\$ 1.47$ ( $\$ 53.92$ a ton) that price was the highest since September 1969 but still 4 percent below a year earlier. U.S. No. 2 Hard Winter wheat, c.i.f. U.K., posted a 6 -percent gain to $\$ 74.50$. Australian wheat, c.i.f., was selling at $\$ 67.91$ a ton, a 3-percent increase over July and 18 percent above a year earlier.
U.S. No. 3 yellow com, c.i.f. U.K., was quoted at $\$ 73.89$ a ton in August, up 5 percent from July and 18 percent from a year earlier. Such corn was quoted at $\$ 76.18$ in Rotterdam, 8 percent higher than in July. Similariy, Argentine corn posted a 7 -percent increase from July to August in Rotterdam. The price of such corn, c.i.f. U.K., was 2 percent above a month earifer and 6 percent above a year earlier. The steeper increase in the price of J.S. corn, c.i.f. U.K., resulted in a smaller premium of Argentine over U.S. corn, $\$ 2.29$ a ton in August (compared to $\$ 4.21$ in July). Similarly, the corresponding Rotterdam premium was $\$ 2.75$ in August. Sorghum grain, c.1.f. U.K., was quoted at $\$ 62.99$ a ton, reflecting a 6-percent increase from July and a 3-percent increase from a year earlier.

The rise in feed grain prices may have been brought about by the uncertain fate of the U.S. corn crop. The ultimate extent of the damage caused by the Southern leaf blight cannot be assessed until the corn crop has been harvested. As of September 23, the U.S. corn crop was forecast at 4,185 million bushels, 9 percent less than the 1969 crop and also 9 percent less than the August estimate which had been made before the Southern leaf blight damage became widespread. The September 23 yield estimate of 72.2 bushels an acre is 14 percent below the record 83.9 bushels for the 1969 crop .

Table 16.--Selected price series of international significance


Table 16.--Selected price series of international significance--Continued


I/ Buyer's price equals seller's price plus cost of export certificate or minus export payment, except for rounding errors. $\frac{1}{2} /$ October 1969-August. 1970, U.S./Argentine sorghums transshipped from Continental European ports; August-Septeuber 1969, Argentine granifero.

Source: Monthly Bulietin of Agricultural Economics and Statistics, FAO; The Public Ledger, London; Grain Market News, USDA, C\&AS; Bangkoit Board of rafe; and Cotton and General Economic Review, Liverpool.

The price of U.S. No. 2 soybeans, c.i.f. U.K. decilned 3 percent. Soybean prices declined from July to August every year since 1966. However, at $\$ 123.72$, that price was still 25 percent above a year earlier. The export price of Thai rice rose 2 per cent to $\$ 145.80$ a metric ton, the third successive monthly increase; but it was 23 percent below a year earlier and 27 percent below its longtime record in July 1969. The price of cotton, Memphis Territory, strict midding, $1-1 / 16$ faches, c.i.f. Liverpool, remained unchanged at 30 cents a pound.


## Export Fact Sheet

## U.S. AGRICULTURAL EXPORTS, FISCAL YEAR 1970

Exports of fam products advanced sharply in Eiscal year 1970: Record comercial sales for dollars pushed total agricultural exports past the $\$ 6.6$ hillion mark -- 16 percent above $1968 / 69$ and the third best showing to date. Principal commodity advances came in soybeans and products and feed grains, accounting for nearly two-thirds of the overall gain. Other gains were noted for wheat, rice, fruits, vegetables, nuts tobacco, hides and skins, lard, tallow, cottonseed oil, and variety meats.

Exports of farm products in $1969 / 70$ were equivalent to more than 14 percent of the $\$ 47.2$ billion in cash receipts that U.S. farmers received from farm marketings in 1969.

The output of 1 out of every 5 harvested acres was exported: Sixty-one million acres of U.S. cropland were required to produce the commodities exported in fiscal year 1970 . The foreign market provided an outlet for four-fifths of the production of dry edible peas; over three-fifths of the rice; half of the soybeans; two-fifths of the cattle hides and wheat; over a third of the tallow and tobacco; over a fourth of the cotton, raisins, hops, and prunes; a fifth of the dry edible beans, lemons, nonfat dry milk, dry whole milk, and almonds; about one-sixth of the lard, grain sorghums, and flaxseed; one-seventh of the corn; and a tenth of the variety meats.

The United States is the world's largest exporter of farm products: In 1969/70, U.S. farmers supplied around one-fifth of the world's agricultural exports. More specifically, they provided over 90 percent of the soybeans; over two-fifths of the feed grains and wheat; over a third of the tobacco and cotton; and about one-fifth of the rice moving into international trade channels. U.S. farm products last fiscal year required financing, inland transporation, storage, and ocean transportation for nearly 60 million tons of cargo, enough to fill 1.1 million freight cars, or more than 4,000 cargo ships. In moving these exports, an average of 12 ships departed daily from U.S. ports.

Nearly nine-tenths of $0 . S$. agricultural exports were commercial sales for dollars: of the $\$ 6.6$ billion U.S. agricultural exports of $1969 / 70$, a record $\$ 5.7$ were commercial sales for dollars, including barter for overseas procurement. The remaining exports were concessional sales.

The gain in agricultural exports in the last decade stemmed mainly from dollar sales: Since 1960, all of the $\$ 2$ billion gain in agricultural exports was commercial sales for dollars. Assisted shipments declined during the decade, especially the past 2 years. Exports under Goverment programs and commercial sales are shown in table 17.
U.S. agricultural products are promoted in major foreign markets: U.S. farm products are vigorously promoted in foreign markets through product demonstrations, trade fairs, trade centers, in-store promotions, and technical assistance. Around $60 \mathrm{U} . \mathrm{S}$. trade associations in cooperation with more than 100 foreign trade groups work with the $U . S$. Department of Agriculture to develop programs for virtually all agricultural commodies. The development program is going on in more than 70 countries.

Table 17.--U.S. agricultural exports: Value of commercial sales for đollars and Government programs, fiscal years 1951-70


1/ Commercial sales for dollars include, in addition to unassisted commercial transactions, shipments of some commodities with governmental assistance in the form of (1) shipments under barter contracts for overseas procurement; (2) credits for relatively short periods; (3) sales of Government-owned commodities at less than domestic market prices; and (4) export payments in cash or in kind.

2/ Sales for forefgn currency, long-term credit sales, barter for strategic materials, and donations.

Japan took more than $\$ 1$ billion worth of agricultural products 1 n 1969/70: U.S. exports to Japan reached $\$ 1,089$ million in 1969/70 -- the first time that such exports to a single country have surpassed the billion dollar level. U.S. exports to Japan in the past year leaped 30 percent, primarily because of substantial gains in grains and soybeans. The United States is Japan's largest supplier of agricultural products.

Nearly three-fourths of agricultural exports go to 15 countries: U.S. agricultural products go to over 150 countries. However, in 1969/70, 72 percent by value went to 15 coustries (table 13). Top markets after transhipment adjustments were Japan, West Germany, Canada, the United Kingdom, and the Netherlands. The top five country markets were all commercial. India was in sixth place with $\$ 275$ million, mostly shipments under food-for-peace programs. Italy, another dollar market, was seventh with $\$ 229$ milifon. In 1969/70, Ganada and the Netherlands were the major transshipment points, forwarding farm commodities valued at $\$ 238$ million and $\$ 145$ million, respectively. Belgium and West Germany were other important transshipment points.

Table 18.--U.S. agricuItural exports: Value by country of destination, Eiscal year 1970


1/ Adjusted for transshipments through Canada and the Netherlands. Data unavailable for Belgium (Antwerp) and West Germany (Hamburg).

Exports by commodity, fiscal year 1970 (except where noted otherwise)
WHEAT Exports of wheat and grain equivalent of products were 607 million bushels in 1969/70, valued at $\$ 965$ million -- 5 percent (value) above the 1968/69 level. About one-third moved under P.i. 480.

Exports were 42 percent of the 1969 U.S. production and about one-third of world wheat trade.

FEED GRAINS

SOYBEANS
Shipments of corn, barley, oats, grain sorghums, and thefr major products totaled 19.5 million metric tons -- 18 percent above 1968/69. Feed grains, including producrs, were valued at $\$ 1,024 \mathrm{million} ; 4$ percent (quantity) moved under Government programs.

Total feed grain exports were about 45 percent of world trade and about one-fifth of 1969 farm sales. By volume, other important grain exports and their shares of 1969 sales at the farm level were corn ( 25 percent), grain sorghums ( 20 percent), and barley ( 5 percent). Corn exports totaled 616 milition bushels; sorghum grain exports 119 million bushels; barley, 15 million bushels; and oats, 1.6 million bushels.

Exports reached a record 405 mililion bushels, valued at $\$ 1,069$ million, Volume was 39 percent above the previous high in 1968/69, and value was up 36 percent.

$$
-47
$$

All moved as commercial exports. Although included under price support programs, soybeans moved abroad without export payment.

Exports of soybeans, as such, were more than one-third (36 percent) of U.S. production, and with the soybean equivalent of meal, the exports were one-half of the 1969 production. U.S. exports accounted for 93 percent of world soybean (including oil) trade in calendar year 1969

## DAIRY

PRODUCTS

RICE

Cotton exports totaled 2.9 million bales (excluding linters), valued at $\$ 347$ million. Exports were slightly above $1968 / 69$ in both value and quantity, Limited supply of U.S. cotton, increased competition from foreign producers, and greater use of synthetic fibers held down use of U.S. cotton in foreign markets.

Exports were equivalent to 29 percent of the 1969 production, and about one-sixth of world cotton trade.

Nearly one-third (quantity) was exported under P.L. 480.
Tobacco exports totaled 571 million pounds (export weight), valued at $\$ 540$ million; 3 percent (quantity) moved under P.L. 480.

Exports were equivalent to 32 percent of 1969 production; they were neaxly one-third of the free world tobacco trade in calendar year 1969.

Shipments of fruits and preparations totaled \$341 million, 18 percent more than in 1968/69; all were commercial sales for dollars.

Value of exports was one-seventh of U.S. 1969 commercial sales (farm cash receipts). It included $\$ 166$ million in fresh fruits, $\$ 66$ million in canned fruits, $\$ 51$ million in dried fruits, and $\$ 54 \mathrm{mil}$ lion in fruit juices.

Exports totaled 1,607 million pounds (72 percent soybean oil and 28 percent cottonseed oil), valued at $\$ 193$ million; 44 percent moved under P.L. 480.

Shipments were 18 percent of the 1969/70 oil production; U.S. exports of cottonseed and soybean oil accounted for 45 percent of world exports of these products.

Exports were valued at $\$ 109$ million, down 21 percent from last year; 75 percent (value) moved under Government-financed programs.

Outgo was 2 percent of U.S. milk output in calendar year 1969 and included 346 miliion pounds of nonfat dry milk, 65 million pounds of condensed and evaporated milk, and 16 million pounds of dry whole milk.
Rice exports totaled 38.3 million bags (milled basis), valued
at $\$ 322$ million: Quantity gained 6 percent and value only slightly
from $1968 / 69$. Two fifths percent (quantity) moved under P.L. 480 .

Exports were 63 percent of 1969 U.S. rice production. They were 28 percent of world rice trade in calendar year 1969.

HIDES
Exports of oil cake and meal totaled 3.9 million short tons, valued at $\$ 323$ million: Both quantity and value were 23 percent larger than 1968/69.

Shipments were one-fifth of U.S. oil cake and meal production in 1969, and were around one-fourth of total world trade in calendar year 1969.

Exports reached 1.9 billion pounds, valued at $\$ 152$ miliion; 6 percent (quantity) moved under Goverment-financed programs.

Outflow was nearly two-fifths of U.S. production and 65 percent of world trade in 1969.

Exports totaled $\$ 209$ million, slightly higher than the previous year; less than 0.1 percent (value) moved under Government-financed programs.

The export value of vegetables was equivalent to 8 percent of the farm value of vegetables, including potatoes, lettuce, dry beans, and dry peas. Exports of fresh vegetables totaled $\$ 67$ million; dried beans and peas, $\$ 63 \mathrm{mf1lion}$; and canned and other prepared vegetables, $\$ 79$ milition.

Outcarry totaled 21.8 million pieces, valued at $\$ 157$ million. Nearly three-fourths (volume) was cattle hides, and less than 1 percent was calf skins. Exports in $1969 / 70$ were equivalent to 45 percent of the $1969 \mathrm{U} . \mathrm{S}$. production of cattle hides; less than 0.1 percent (quantity) moved under Government-financed programs.

Exports totaled $\$ 55$ million in $1969 / 70$; all were commercial sales.

The outgo included 130 mil1ion pounds of poultry meat, and 12.4 million dozen hatching eggs.

Exports were 241 million pounds, valued at $\$ 66$ million. Bestsellers were beef tongues and pork-beef livers, amounting to about two-thirds of U.S. variety meat exports in 1969/70.

Shipments totaled 302 million pounds, valued at $\$ 36$ million. Shipments under P.L. 480 were less than 2 percent (quantity) of total. exports.

Exports were 16 percent of U.S. lard production and 29 percent of world lard trade in calendar year 1969.


## Import Fact Sheet

U.S. AGRICULTURAL IMPORTS, FISCAL YEAR 1970

U.S. agricultural imports advanced nearly 11 percent: Value increased to $\$ 5,481$ million in 1969/70 from $\$ 4,931$ miliion the previous year. Higher prices accounted for about two-thirds of the dollar gain. Competitive or supplementary products rose 10 percent to $\$ 3,373$ million. Noncompetitive imports climbed 13 percent to $\$ 2,108$ million.

The United States ranked third as importer of farm products in 1969: West Germany imported $\$ 5.65$ billion worth of agricultural commodities. The United Kingdom was second with $\$ 5.49$ billion. Completing the top eight importers: Japan took $\$ 3.69$ billion worth, France $\$ 3.12$ billion, the Netherlands $\$ 1.86$ billion, Belgium-Luxembourg $\$ 1.45$ billion, and Italy $\$ 1.12$ billion. Imports were based on c.i.f. values except for the United States.

Per capita imports of agricultural commodities last fiscal year rose to $\$ 27$ : That level compared with $\$ 24$ a year earlier. The quantity index for agricultural items rose to 125 percent of the 1957-59 base, up about 3 percent from 1968/69.

Parm-origin products accounted for 14 percent of total U.S. imports: Five years ago, in 1964/65, farm products made up 20 percent of all imports. In 1969/70, the agricultural share was 14.3 percent of total imports valued at $\$ 38.2$ billion.

Three-fourths of U.S. agricultural imports originated in 25 countries: Mexico was the largest source of supplementary jmports; Brazil led all other countries supplying complementary products (table 19).

Supplementary products accounted for nearly 62 percent of U.S. agricultural imports: That share was fractionally below the $1968 / 69$ ratio. Supplementary agricultural imports exceeded year-earlier levels, but the rate of increase was less than for complementary products. More than half the gain in supplementary import value was due to higher prices, since volume increased only 4 percent.
U.S. import duties are relatively low for agricultural products: By value, over 40 percent of U.S. agricultural imports enter duty free. These comodities include coffee, tea, cocoa beans, natural rubber, bananas, cordage fibers, carpet wool, silk, copra, most spices, essential oils, hides and skins, and pedigreed animals. The ad valorem equivalent rate of duty for all agricultural imports averaged 5.4 percent in 1969. For dutiable agricultural products, the ad valorem rate was 9.4 percent. The rate of duty on all nonagriculturai products averaged 7.4 percent; for dutiable nonagricultural imports, the rate was 11.4 percent.
U.S. imports of agricultural commodities may be regulated in certain instances: Imports interfering with domestic price support programs are regulated under Section 22 provisions of the Agricultural Adjustment Act, as amended. Under these provisions the executive branch, subsequent to an investigation by the Tariff Commission, may restrict

Table 19.--U.S. agricultural imports: Vaiue by principal country of origin, fiscal year 1970

imports by imposing a quota or fee in addition to the tmport duty. The additional fee may not exceed 50 percent ad valorem, and quotas may not be less than 50 percent of the quantity imported during a previous representative period, as determined by the President. Comodities currently controlled under Section 22 are wheat and wheat products, cotton, certain cotton wastes, cotton fibers (processed but not spun), certain dairy products, and peanuts.

Dairy product imports controlled by quotas include condensed and evaporated milk, most cheese from cow's milk, and certain articles containdng more than 5.5 percent butterfat.

Sugar imports are regulated by quotas under the Sugar Act of 1948 , as amended. The purpose of this statute is to stabilize markets for both domestic and forefgn sugar producers.

Besfdes quotas and duties, some agricultural products are subject to plant quarantine regulations, which prohibit imports of diseased or insect-infested products. U.S. Food and Drug Administration rules restrict imports of food preparations that do not meet health and sanitation standards.

Authority to impose quotas on certain types of meat exists under provisions of Public Law 88-482. This statute applies to the quantity of fresh or frozen beef, veal, mutton, and goat meat imported into the United States. Under the meat import law, the Secretary of Agriculture makes quarterly determinations of import prospects to advise the President of any changes that might occur. The President may impose quotas when imports equal or exceed 110 percent of an adjusted base quota. That level is determined each calendar year from an initial volume of 725.4 milin pounds in 1965 , the year that the law took effect. The adjusted base futa is calculated by raising or lowering the finitial quota the same number of percentage points that the annual average domestic commercial production changed during that year and the 2 preceding years from the annual average production during 1959-63.

For calendar year 1970, the afjusted base quota is 998.8 million pounds. The scheduled level of lmports which would have triggered quotas was 110 percent of this poundage or $1,098.7 \mathrm{million}$ pounds. However, the 1970 limitation was suspended pending voluntary restraints by principal supplying countries to assure that imports would not exceed $1,140 \mathrm{million}$ pounds.

## Supplementary Imports by Principal Commodity

DUTIABLE CATTLE

MEAT

DAIRY
PRODUCTS

In 1969/70, U.S. imports of dutiable cattle totaled 1,204,000 head, valued at $\$ 109.8$ million. Entries of cattle weighing $200-700$ pounds numbered 967,000 head worth $\$ 79.8 \mathrm{million}$; Mexlco supplied 951,000 of these animals. Imports of calves under 200 pounds amounted to 172,000 head ( $\$ 7.6$ miliion); Mexico shipped 54,000 , and Canada the rest. Heavyweight cattle entries (over 700 pounds) totaled 65,000 head, valued at $\$ 22.3$ million; all except 2,000 head were from Canada.

Beef and veal imports totaled 1,318 million pounds and $\$ 646$ million in 1969/70. Fresh or frozen boneless beef entries accounted for $1,070 \mathrm{million}$ pounds ( $\$ 527$ million); Australia shipped 537 mil lion pounds; New Zealand, 188 million pounds; Mexico, 78 million pounds; Ireland, 74 million pounds; and Canada, 48 million pounds. The remainder came mainly from Central America.

Fresh or frozen mutton imports -- virtually all from Australia weighed 61 million pounds, valued at $\$ 20.4$ million. Fresh or frozen lamb entries scaled 44 million pounds, evenly divided between Australia and New Zealand. However, New Zealand's shipments were worth $\$ 9$ million against Australia's $\$ 7$ million.

Frozen pork imports, almost all from Canada, were 44 million pounds valued at $\$ 21$ milion. Canned hams and shoulders, which totaled 240 million pounds and $\$ 207$ million, came chiefly from Denmark, the Netherlands, and Poland.

Canned corned beef purchases, at 98 million pounds and $\$ 38 \mathrm{mil}$ lion, originated primarily in Argentina and Brazil.
U.S. imports of dairy products totaled $\$ 112$ million in 1969/70. Cheese imports were 154 million pounds, valued at $\$ 76$ million. Principal types were Emmenthaler ( $\$ 13 \mathrm{mjl1ion}$ ), sheep's milk ( $\$ 10 \mathrm{mil}-$ lion), Gruyere process ( $\$ 7 \mathrm{million}$ ), edam and gouda ( $\$ 5 \mathrm{million}$ ), blue-mold ( $\$ 5$ million), and cheddar ( $\$ 4$ million). Leading suppliers for Enurenthaler were Switzerland, Austria, and Finiand. Gruyere cane chiefly from Switzerland and Denmark. Italy supplied practicalIy all of the sheepmilic types, and the Netherlands most of the edam

APPAREL
WOOL

HIDES
AND SKINS

SUGAR AND MOLASSES
oilbearing MATERIALS
and gouda. France and Denmark shipped the blue-molds. Cheddar came predominantly from New Zealand.

Casein imports amounting to 114 million pounds and $\$ 24$ milison originated primarily in New Zesland, Australia, Argentina, and France. The 5.5 milition pounds of ice cream from abroad -- Beigium and New Zealand the main sinpliers -- were worth $\$ 4$ million.

Dutiable apparel wool purchases totaled 135 million pounds (greasy basis) valued at nearly $\$ 77$ million. Principal suppilers were Australia, South Africa, New Zealand, and Uruguay.
U.S. imports of hides and skins other than fur skins approximated 91 milifon pounds valued at $\$ 53 \mathrm{million}$. Sheep and lamb skins made up the predominant part -- 46 milition pounds and 32 mililion -followed by goat and kid shi.ns ( 6 militon pounds, $\$ 6.5 \mathrm{milifon}$ ). Bovine hides (cattle, calf, kip, and buffalo) combined totaled 25 million pounds worth $\$ 7$ million. The largest suppliers of sheep and lamb skins were Iran and New Zealand. Gost and kid skins were exported mainly by Brazil, India, and Nigeria. Cansde sent $\$ 4$ million worth of the bovine hides.
U.S. imports of cane sugar grossed 5 million short tons and $\$ 686$ milition. Leading suppilers: The Philippines ( $1,042,000$ tons, $\$ 145$ million), the Dominican Republic ( 832,000 tons, $\$ 120 \mathrm{millifon}$ ), Mexico ( 690,000 tons, $\$ 97$ million), Brazil ( 649,000 tons, $\$ 83 \mathrm{mil}$ lion), and Peru ( 315,000 tons, 0 million). Additional exporters were mainly other Latin Amercian Repubifcs.

Imports of inedible molasses totaled 386 million gallons and $\$ 41$ million. The largest sources were Mexico (nearly 100 milition gallons, $\$ 10.2 \mathrm{milifon}$ ), the Dominican Republic ( 36 milion gallons, $\$ 4.2$ miliion), Brazil ( 28 milition galions, $\$ 3.3$ million), and Australia ( 27 million gallons, $\$ 2.5$ million).

Total imports of oflseeds, oflnuts, vegetable oils, and waxes had a $\$ 185$ million value in 1969/70. Major components were coconut ofl ( 512 million pounds, $\$ 64 \mathrm{million}$ ), copra ( 465 million pounds, $\$ 38$ miliion), olive oil ( 60 milif ) pounds, $\$ 19$ million), castor oil ( 147 million pounds, $\$ 16 \mathrm{million}$ ), palm of 1 ( 152 million pounds, $\$ 12$ million), and palm kernet oil ( 86 million pounds, $\$ 12 \mathrm{million}$ ). Principal sources for copra and coconut of were the Philippines; for olive oil, Spain and Italy; for castor oil, Brazil; and for palm ofl, Indonesia and Malaysia.
U.S. fmports of vegetables and preparations were worth over $\$ 291$ mililion. Fresh vegetables accounted for $\$ 155$ million, with Mexico supplying $\$ 133$ milifon worth. Fresh tomato imports were the main component at 630 mdilion pounds and $\$ 93.4 \mathrm{milifon}$. Other important fresh items: Peppers ( 65 milifion pounds, valued at $\$ 12$ milifon) and cucumbers ( 134 million pounds worth $\$ 11.5$ million).

Vegetabie preparations had an import value of $\$ 136$. million. This incIudes $\$ 37 \mathrm{milli}$ in worth of olives. They are grouped with vegetable products for the first time this year to provide uniformity and comparability with Standard International Trade Classification (SITC) standards.

FRUITS AND PREPARATIONS

Edible
NUTS

WINE

TOBACCO

GRATNS AND PREPARATIONS

Canned tomato entries -- 112 million pounds and $\$ 10.4 \mathrm{milion}-{ }^{-}$ were chiefly from Italy ( 67 mili on pounds, $\$ 6.9 \mathrm{million}$ ) and Spain ( 33 million pounds, $\$ 2.6 \mathrm{million}$ ). Tomato paste and sauce purchases amounted to 84 mflli on pounds and $\$ 12.2 \mathrm{milif}$; leading sources were Portugal, Mexico, and Spain. Canned mushroom imports, at 27 million pounds and $\$ 16$ milizon, came primarily from Taiwan.

I forts of supplementary fruits and preparations (excludes bananas) amounted to $\$ 141$ militon during 1969/70. Canned pineapple purchases totaled 243 militon pounds and $\$ 28$ million; the Philippines shipped 84 million pounds, valued at $\$ 10.8 \mathrm{million} ;$ and Taiwan supplied 77 million pounds worth $\$ 8.3$ miliion. Fresh strawberry entries weighed 51 million pounds worth $\$ 9$ million; Mexico sent 48 miliion pounds and $\$ 8.2$ miliion. Frozen strawberries added 107 million pounds and $\$ 16 \mathrm{million}$, of which. 101 milli on pounds and $\$ 15 \mathrm{milil}$ n were from Mexico. Canned mandarin oranges -- 84 million pounds, valued at $\$ 16.3$ milition -- came principally from Japan ( 61 milition pounds, $\$ 12.8 \mathrm{milli}$ ) and Taiwan ( 22.6 million pounds, $\$ 3.4$ militon). Cantaloupes ( 149 milition pounds, $\$ 8 \mathrm{million}$ ), and watermelons ( 118 mil lion pounds, $\$ 3 \mathrm{million}$ ) were almost all from Mexico. Fresh apples ( 80 million pounds, $\$ 6.6 \mathrm{mili}$ (ion) originated mostly in Canads. Fresh orange fmports -- at 77 mili ion pounds worth $\$ 5$ million -- were largety from Mexico and Iswael.
U.S. imports of edible nuts added up to $\$ 91$ milifon in 1969/70. Accounting for more than 50 percent of the total, cashews amounted to $\$ 49$ million; leading supplters were India, Mozambique, and Brazil. Pistachio imports were $\$ 14$ million, chiefly from Iran and Turkey. Prepared coconut meat imports neared $\$ 12$ million, mostly from the Philfppines ( $\$ 11.5$ milifon). Entries of Brazil nuts exceeded \$8 million. Other important types were chestnuts (from Italy) and filberts (from Turkey).
U.S. wine imports in 1969/70 amounted to 28 militon galions valued at nearly $\$ 133$ million. Sparkling wines, 2 million gallons worth $\$ 19 \mathrm{milifon}$, came primarlly from France, Italy, and Rortugal. Still wines were the maln component at 18 million gallons and $\$ 78$ million; the main sources were France ( $\$ 39$ million), Italy ( $\$ 12$ million), West Germany ( $\$ 9.8 \mathrm{million}$ ), Portuga1 ( $\$ 9.7 \mathrm{milion}$ ), and Spain ( $\$ 3.3 \mathrm{mlllion}$ ). Imports of fortified wines such as vermouth and sherry added 6.6 million galions, valued at $\$ 29 \mathrm{mfllion}$; vermouth originated chiefly in Italy ( $\$ 13.5 \mathrm{million}$ ) and France ( $\$ 4.1$ million), while sherry came primarily from Spain ( $\$ 9$ million).

Raw tobacco imported for consumption during 1969/70 totaled 210 million pounds, valued at $\$ 127 \mathrm{milli}$ n. Unstemmed oriental leaf entries accounted for 140 million pounds and $\$ 95$ miliion. Turkey, Greece, and Yugosiavia were the principal suppliers. Scrap tobacco purchases were 59 milion pounds and $\$ 22$ million, mostly from the Philippines, the Dominican Repubitc, Colombia, Brazil, and Mexico.

Imports of grains and products totaled $\$ 65 \mathrm{milli}$ in during 1969/70. Bakery products made up $\$ 30$ miliion. Unmilled barley entries were 11.7 milifon bushels worth $\$ 13 \mathrm{million}$; Canada ( $9.5 \mathrm{mil-}$ ition bushels, $\$ 10.6$ militon), France ( 1.2 militon buehels, $\$ 1.1$ million), and Australia were the suppliers.

## Complementary Imports by Principal Comodity

COPFEE

CRUDE RUBBER

COCOA

BANANAS AND PLANTAINS
U.S. Imports of green coffee in 1969/70 totaied 2.86 million pounds worth $\$ 1.1$ billion. The largest suppilers were Brazil (738 milifion pounds, $\$ 295 \mathrm{milifon}$ ), Colombia ( 376 million pounds, $\$ 176$ militon), Angola ( 196 million pounds, $\$ 61$ million), Mexico ( 162 million pounds, $\$ 69$ million), Ethiopia ( 162 miliion pounds, $\$ 65$ miliion), Uganda ( 136 million pounds, $\$ 44$ militon), Ivory Coast ( 134 million
 and Guatemala ( 108 million pounds, $\$ 44$ million).

Soluble coffee imports were 38 million pounds, valued at $\$ 43$ million; Brazil was the largest source with 24 milion pounds and \$21 milliton.

Total coffee purchases accounted for 21 percent of U.S. agricultural fmports and over half of complementary products.

Natural rubber imports were worth \$281 million in 1969/70. Sheet and crepe purchases totaled nearly 1.2 billion pounds, valued at $\$ 253$ miliion. Malaysia shipped $553 \mathrm{mil1ion}$ pounds and $\$ 124 \mathrm{mil}-$ lion, and Indonesta 309 million pounds ( $\$ 59 \mathrm{million}$ ). Liquid form rubber imports were 152 million pounds and $\$ 28$ million, supplied mainly by Liberia ( $\$ 12.7 \mathrm{million}$ ) and Malaysia ( $\$ 10 \mathrm{million}$ ).

Cocoa bean Imporis into the United States during 1969/70 were 581 million pounds and $\$ 207$ miliion. Ghana shipped 222 miliion pounds worth $\$ 80$ million; Brazil, 122 mfllion pounds ( $\$ 46$ million); the Sominican Republic, 82 million pounds ( $\$ 25 \mathrm{million}$ ); and the Ivory Coast, 56 million pounds ( $\$ 23 \mathrm{million}$ ). Smailer suppliers included Nigeria( 20 million pounds, $\$ 7$ million), Ecuador ( 22 million pounds, $\$ 6.9$ million), Mextco ( 15 mllion pounds, $\$ 4.5 \mathrm{million}$ ), and Costa Rica ( 9 million pounds, $\$ 3.3$ million).

Imports of unsweetened cocoa and cocoa cake were 130 mililion pounds, valued at $\$ 21$ million. The Netherlands exported 40 million pounds and $\$ 10$ million, with the balance chiefly from Brazil, West Germany, and Nigeria. Imports of sweetened chocolate -- including chocolate "crumb" amounted to 36 million poun's and $\$ 13 \mathrm{million}$; large suppliers were Canada ( $\$ 2.4 \mathrm{milifon}$ ); the United Kingdom, the Netherlands, and Ireland ( $\$ 1.8$ million each); Belgium ( $\$ 1.4$ milition); and West Germany ( $\$ 1$ million). Unsweetened chocolate, at 6 million Founds and $\$ 2.6 \mathrm{million}$, was chfefly from Mexico ( 2 million pounds) and Haiti ( 1.8 million pounds).

The 3.68-billion-pound inflow of bananas was worth $\$ 177$ million. Most came from Costa Rica ( 1,034 million pounds, $\$ 50 \mathrm{milifon}$ ), Honduras ( 902 million pounds, $\$ 46$ million), Ecuador ( 725 mililon pounds, $\$ 34$ million), and Panama ( 696 mili ion pounds, $\$ 32 \mathrm{million}$ ).

Fresh plantain imports were 84 million pounds and $\$ 4.6 \mathrm{million}$. Venezuela shipped 31 million pounds and $\$ 1.9$ million, and Costa Rica, 19 million pounds worth $\$ 861,000$.
U.S. imports of crude tea amounted to 144 million pounds and $\$ 54$ milition. Principal sources: Ceylon ( 50 million pounds, $\$ 20 \mathrm{mil}$ 1ion), India ( 20 mflif ) pounds, $\$ 9.4 \mathrm{million}$ ), Endonesia ( 21 milifon pounds, $\$ 5.4 \mathrm{milifon}$ ), and Kenya ( 15 m (11ion pounds, $\$ 5.3 \mathrm{~m} 111 \mathrm{on}$ ).

Nonconpetitive spice imports in 1969/70 were valued at \$52.5 million. Unground black pepper entries were 42 million pounds and $\$ 15.7$ mislion. Indonesia shipped 19 million pounds ( $\$ 7.2$ miliion), India supplied 7 million pounds ( $\$ 3.4$ million), Brazil accounted for 10 million pounds ( $\$ 2.8$ million), and Malaysia for 4 million pounds ( $\$ 1.3$ million). Unground white pepper importi. mostly from Indonesia, were 6.5 million pounds and $\$ 2.7$ miliion. Vanilla beans -- nearly all from the Malagasy Republic -- totaled 2.5 mil lion pounds and $\$ 12$ million.

Other important spice imports included cassia ( $\$ 5.4$ miliion) and nutmeg ( $\$ 2$ million) shipped mainly from Indonesia; cloves ( $\$ 2.4$ million) and cinnamon ( $\$ 1.6 \mathrm{miliion}$ ) chiefly from Malagasy; gingerroot ( $\$ 2$ million) primarily from Nigeria; and turmeric ( $\$ 1.3 \mathrm{milion}$ ) from India.

Essential oil imports totaled \$29 million in 1969/70. Largest purchases by principal supplier were lime ( $\$ 4.4$ million, chiefly from Mexico), citronella ( $\$ 3.1 \mathrm{million}$, ma1nly from Taiwa:), lavender ( $\$ 2.9$ million, mnstly from France), sandalwood ( $\$ 1.8$ million, mostly from India), geranfum ( $\$ 1.8$ miliion) and clove ( $\$ 1.7$ million), mostly from Malagasy.

Carpet wool purchases totaling 108 mil1ion pounds and $\$ 39$ million entered the United States in 1969/70. Major suppliers were New Zealand ( 63 million pounds, $\$ 21$ million), Argentina ( 21 million pounds, $\$ 8$ million), and the United Kingdom ( 7 mililion pounds, $\$ 3.6$ million).

## Ocean Freight Rate Highlights

## U.S. AND FOREIGN FLAG RATES DIVERGE 1/

During the second quarter of 1970, rates charged by U.S. and foreign-flag vesisels showed diverging trends. U.S.-flag vessel rates averaged 10 percent below the previous quarter while forelgn-flag rates increased 18 percent (table 20).

The largest single rate decrease took place in the U.S. Gulf to West Coast of India trade - off $\$ 6.67$ per ton ( 25 percent) from the first quarter average. The average decrease from the Gulf ports to the East Coast of Indla was nearly as Large, $\$ 5.38$ per ton (18 percent). U.S.-flag rates from the Pacific Coast ports, however, declined only 18 cents per ton.

Although foreign flag rates averaged upward in the second quarter, the increase was not uniform. Indeed, rates from St. Lawrence River ports to the United Kingdom averaged 2 percent below the first quarter and those for U.S. Gulf ports to the East Coast of India trade decreased 1 perwent. At the other extreme, the U.S. Gulf ports to the West Coast of India increased 5 tr percent ( $\$ 5.96$ per ton).

Rates from the Great Lakes ports increased 12 percent on the average and those from U.S. Atlantic porin north from Cape Hatteras increased 25 percent. At the Pacific Coast ports, foreign-flag rates averaged 28 percent above the previous quarter.

By the end of the second quarter 1970, forefgn-flag rates in individual trades increased as much as 179 percent above the same quarter of the previous year. Overall, foreignflag rates averaged 88 percent above the second quarter of 1969 .

Much of the increase in foreign-flag rates can be attributed to substantial fincreases it the international marketing of wheat and feed grains by the major exporting countries. These marketings included a 970,000 -ton movement from Canada in June 1970. Another significant factor appears to be an increased demand for tankships resulting from the current Mideast strife.

At least a contributing factor in the general decline shown for U.S.-flag rates is a decrease in P.L. 480 programmings of wheat from the first quarter of 1970.

1/T. Q. Hutchinson, Industry Economist, Marketing Economics Division, Economic Research Service, U.S. Department of Agrisrilture.

Table 20.--Average voyage charter rates per ton for corn, wheat, and soybeans; calendar years 1968 and 1969, third and Eourth quarters 1969, and first and second quarters 1969 and 1970 I/


1/ Average of rates for individual cargoes weighted by volume, rates for 2,000 pound ton and calendar quarters or years.

2/ None reported.
3/ Via Cape of Good Hope.


## World Trade Highlights

AGRICILTURAL IMPORTS OF SWEDEN, IRELAND, AND AUSTRIA

Sweden.--From foreign markets Sweden purchased a record $\$ 644$ million worth of agricultural goods in 1969, up 5 percent fron the previous year (table 21). 1/ Increased purchases of vegetables, meats, and hides and skins accounted for most of the gain. There were also moderate gains for fruits, beverages, coffee, cocoa, fats and oils, and rubber. Fruits and nuts headed Sweden's import list in 1969, accounting for about one-fifth. The coffee group nearly matched that share. On the negative side, cotton, grains, animal freds, tobacco, and sugar all moved to lower levels.

Denmark remained Sweden's major supplier of agricultural conmodities in 1969, contributing one-seventh of the total. Sweden's purchases from this source consisted of meats ( $\$ 24$ million), animal feeds ( $\$ 13$ million), beverages ( $\$ 7$ million), cereals and preparations ( $\$ 7$ millior), fats and oils ( $\$ 6$ million), vegetables and hides ( $\$ 5$ million each), and $\$ 25$ million worth of all other farm products for a total of $\$ 92$ million.

Brazil replaced the United States in 1969 as Sweden's next best overall source of fanm products. Coffee accounted for 94 percent of Brazil's $\$ 62$ million worth of farm shipments to Sweden. Brazil also supplied over $\$ 0.5$ miliion worth of cotton.

The United States, Sweden's third best overall source of agricultural imports in 1969 , ranked first for fruits and muts ( $\$ 18 \mathrm{million}$ ), tobacco ( $\$ 11 \mathrm{million}$ ), and cotton ( $\$ 6$ million); third for grains and hides; fourth for meats and animal feeds; and fifth for vegetables. These eight groups accounted for 89 percent of U.S. farm products to Sweden. With U.S. sales to Sweden down 7 percent from the previous year, our share dropped i point to 9 percent (table 22).

Other major sources were the Netherlands for vegetables (\$17 million), cocoa, grains, fats and oils, beverages, and dairy products; Italy for fruits ( $\$ 17$ million) and vegetables; Colombia for coffee ( $\$ 18$ million) and fruits and nuts; Spain for fruits, vegetables, and beverages; the United ringdom for grains, sugar, and beverages; Norway for animal feeds, hides, and fats and oils; and West Germany for feeds, grains, beverages, sugar, fats and oils, and vegetables.
rreland.--At $\$ 222$ million, Ireland's agricultural imports in 1969 were about 4 percent above the 1968 level (table 23). 2/ Live animals -- the leading import category -- were up nearly a fifth from a year earlier. Inshipments of fruits, tobacco, and sugar were also significantly higher. Wheat imports fell to $\$ 9$ million from $\$ 17 \mathrm{million}$ and feed grain purchases were off 16 percent to $\$ 12 \frac{1}{2}$ million.

[^6]Table 21.--Sweden's agricultural imports, calendar years 1968 and 1969


Compiled from United Nations data.

Table 22.--U.S. share of agricultural imports of selected countries

| Country | 1962 | 963 | 1964 | $1965: 1966$ |  | 967 | 1968 | 969 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| - |  |  |  |  |  |  |  |  |
| : -- Percent -- |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Sweden | 13.3 | 12.0 | 13.7 | 9.9 | 13.3 | 10.9 | 10.3 | 9.1 |
| Treland | 19.4 | 13.7 | 14.8 | 16.4 | 24.1 | 17.1 | 17.0 | 13.7 |
| Austria | 10.5 | 7.1 | 10.6 | 6.8 | 9.1 | 4.7 | 5.0 | 4.4 |
| -_ |  |  |  |  |  |  |  |  |

Of the 12 leading country sources in 1969 , six showed gains ranging from 10 to 50 percent while the rest registered declines varying from 5 to 36 percent. Ireland's agricultural imports from the United Kingdom were up 18 percent and totaled $\$ 71$ million -- a 32 -percent share.

The U.S. share of Treland ${ }^{\text {t }}$ s farm product imports declined 3 points to 14 percent in 1969 as the value fell to $\$ 31$ million from 1968's $\$ 37$ million. U.S. recent shares of Irelend's agricultural imports were: Tobacco, 68 percent; feed grains, 32 percent; rice, 35 percent; animal feeds, 30 percent; vegetables, 19 percent; cotton, 26 percent; and animal fats, 42 percent.

Besides the United Kingdom, notably larger slices of Ireland's agricultural market in 1969 were carved by France, Ghana, Spain, New Zealand, and Argentina. Countries with smaller shares last year, besides the United States, were Corda, Australia, India, the Netherlands, and South Africa.

Austria.--Austria's agricultural imports reached a peak of $\$ 377$ million in 1966, 25 percent above 1962. During 1967-69, farm imports declined but were still higher than the early $1960^{\prime}$ s. Agricultural imports accounted for 12 percent of Austria's total imports in 1969. Heading Austria's recent farm imports was the fruit-nut-preparation category, which accounted for 19 percent of the total. Other principal imports were coffee, tea and cocoa, animal feeds, amimal and vegetable fats and oils, meats, and vegetables.

The greatest import decline since the mid-1960's came in feed grains. They hit a high of $\$ 56$ million in 1965, 13 percent of all fam imports, and then dropped to $\$ 13$ million in 1969, only 4 percent of the total. Increased domestic production, partly by shifting wheatland to feed grains, was largely responsible for this decline. In 1964, the EC and the United States each provided about one-third of Austria's feed grain imports and Eastern Europe supplied another one-fifth (table 24). By 1969, imports from the EC and the United States had dropped drastically, while imports from Eastern Europe were at about the same level as in 1964. Thus, Eastern Europe supplied over half the feed grain imports, EC and Yugoslavia each provided another 14 percent, and the United States only 2 percent.

Other declines in imports since the mid-1960's were in live animals, wheat, wool, and cotton -- the latter mainly at the expense of the United States. Cotton imports from the United States dropped from $\$ 7.3$ million in 1962 , about two-fifths of all cotton imports, to $\$ 147,000$ in 1969 , or only 1 percent of the total. Cotton imports from LAFTA remained about the same, while imports from Africa (meinly Sudan and Egypt) increased.

During 1962-69, imports increased for most of the other commodity groupings listed in table 27. The largest increase was in imports of animal feeds which more than doubled.

Table 23.--Ireland's agricultural imports, calendar years 1968 and 1969

| Comanodity and origin | 1968 |  | 1969 |  | : Percentage change |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} 1,000 \\ : ~ d o 1 l a r s \end{gathered}$ | Percent | $\begin{gathered} 1,000 \\ \text { dollars } \\ \hline \end{gathered}$ | Percent | Percent |
| Commodity: | 29,754 | 13.9 | 35,261 | 15.9 | +18.5 |
| I,ive animals .................. | 23,540 | 11.0 | 26,515 | 11.9 | +12.6 |
| Fruits, nuts, and preparations | 26,092 | 12.1 | 25,356 | 11.4 | -2.8 |
| Coffee, tea, cocoa, spices, et | 17,427 | 8.1 | 20,332 | 9.1 | +16.7 |
| Animal ieeds .......... | 19,225 | 9.0 | 19,793 | 8.9 | +3.0 |
| Coarse grains . | 14,832 | 6.9 | 12,488 | 5.6 | -15.8 +5.8 |
| Hool | 8,679 17,246 | 8.0 | 9,087 | 4.1 | -47.3 |
| Wheat and flour ........ | 17,470 | 3.9 | 8,778 | 4.0 | +3.6 |
| Vegetables and preparations ....... | 6,618 | 3.1 | 7,521 | 3.4 | +13.6 |
| Animal and vegetable fats and oils | 4,907 | 2.3 | 6,391 | 2.9 | +30.2 |
| Sugar anr preparations and honey | 38,045 | 17.7 | 41,595 | 18.7 | +9.3 |
| Total | : 214,835 | 100.0 | 222,298 | 100.0 | +3.5 |
| Total . | 214,835 |  |  |  |  |
| Country of origin: |  |  | 71,171 | 32.0 | +18.1 |
| United Kingdom | 36,591 | 17.0 | 30,529 | 13.7 | -16.6 |
| United States | 10,511 | 4.9 | 11,749 | 5.3 | +11.8 |
| France .... | 9,309 | 4.3 | 8,341 | 3.8 | -10.4 |
| Australia | 8,583 | 4.0 | 8,164 | 3.7 | -4.9 |
| India | 3,908 | 1.8 | 5,846 | 2.6 | +49.6 |
| Canada | 8,890 | 4.2 2.0 | 5,695 | 2.2 | +12.1 |
| Spain ...... | 4,743 | 1.8 | 4,853 | 2.2 | +29.7 |
| New Zealand | 5,652 | 2.6 | 4,608 | 2.1 | -18.5 |
| South Africa | 6,929 | 3.2 | 4,482 | 2.0 | -35.3 |
| Argentina . | 3,455 | 1.6 | 4,056 | 1.8 | +17.4 |
| Otiner ..................... | 52,659 | 24.5 | 57,927 | 26.0 |  |
| Total | : 214,835 | 100.0 | 222,298 | 100.0 | +3.5 |

[^7]Table 24.-nAustria's principal agricultural imports, by area of origin, calendar years 1964-69


By 1969, the United States increased its share of Austria's animal feed market to 26 percent. LAFTA (chiefly Peru) and the EC (mainly West Gemany) each supplied about another one-four th.

The developed countries provided about three-fourths of Austria's farm imports in 1969. The EC (mainly Italy and West Germany) supplied about 30 percent of all imports. Eastern Europe and EFTA were the other main daveloped suppliers.

During the 1962-69 period, the United States was the only principal suppliex to experience a decline in its exports to Austria. Imports from the United States dropped from $\$ 32$ miliion in 1962 ( 10 percent of all farm imports) to $\$ 15$ million in 1969,4 percent of the total. Most of the decline was in feed grains and coton. Seven years earlier, these two commodities accounted for two-thirds of our farll exporta to Austria. In 1969, animal feeds, tobacco, and fruits were the main U.S. agricultural exports to Austria.

Table 25.--Sweden's total agricultural imports and imports from the United States, calendar years 1967-69


[^8]Table 26.--Ireland's total agricultural imports and imports from the United States, calendar years 1967-69

*Hides and skins exclude waste and used leather (211.8). Wool excludes carded and combed wool or other animal hair (262.7), wool tops (262.8), and waste of wool and of other animal hair (262.9).

Table 27,-Austria's totsi agricultural imports and importa from the United States, calendar years $1962-69$

*Hides and skims exciude waste and used leather (2ג1.8). Wool excludes carded and combed wool ot other animal hair (262,7), wool tops (262.8), and waste of wool and of other smimal hair (262.9).


## Export Highlights

## U.S. AGRICULTURAL EXPORTS, JULY-AUGUST 1970

Buoyed by heavy sales of soybeans abroad, U.S. agricultural exports advanced to $\$ 1,087$ million in July-August, 16 percent over the same months in 1969. Increases alsc occurred for wheat, feed grains, protein meal, fruits, vegetables, lard, tallow, dairy products, and soybean oil. Partially offsetting these gains, however, were decilnes in cotton, tobacco, pork, and rice. July-August exports of nonagricultural products totaled $\$ 5,702$ million, up 9 percent from the year-earlifr pace.

A 15-percent increase in exports of animals and their products reflected substantially larger shipments of tallow, lard, and dairy products. Higher prices accounted for much of the value gain for animal fat, although tonnage shipped did plek up -- especially to Western Europe and Japan. Meat shipments, especially fresh pork, decifned 14 percent. Hide exports were somewhat lower in July-August, largely due to reduced purchases by Japan and Western Europe. The 62 -percent gain in exports of dairy products reversed the decline of the past year.

Small U.S. stocks of cotton, larger world production, and increased use of marmade fibers limited J.S. exports this fiscal year through August to $\$ 36$ willion, down about onethird. However, with a gain in U.S. production in 1970, exports are expected to improve the rest of 1970/71. Though July-August shipments were primarily to the Far East, Canada continued to purchase sizabie quantities.

Exports of grains and preparations rose 8 percent from July-Auguse 1969 to $\$ 425$ milition. Contrfbuting to the gain was a 21 -percent value increase in wheat and product exports. The 104 million bushels of grain exported were nearly two-ffifths higher than a year earliter. Wheat shipments averaged $\$ 1.57$ per bushel, compared with $\$ 1.66$ in 1969. Exports of rice, totaling $\$ 48$ million, were down 16 percent. At $\$ 188$ million, feed grain exports were up 4 percent.

Exports of oilseeds and products gained an impressive 76 percent in July-August 1970 over the same period in 1969. Soybean outgo nearly doubled to $\$ 152$ wilion as sharply larger shipments moved to both Japan and Western Europe. Soyberin ofil exports were 3 times the 1969 levels. Exports of protein meal also were substantlally above the $\$ 44$ million in 1969. Increased Ifvestock production and poor grain prospects in many countries have strengthened the sales of protein meal and soybeans as the European Community continues to use protein meal in wixed feeds in lieu of high-priced coarse grains.
U.S. exports of tobacco totaled $\$ 61$ million in July-August 1970 , 18 percent below the same months in 1969. Most of the decine was in flue-cured tobacco. The unit value of tobacco exports averaged 95 cents per pound, 8 cents above year-earlier levels. The high-quality crops of both 1969 and 1970 and the larger proportion of higher-priced stemmed tobacco accounted for the gain in unit value.

Table 28.--U.S. agricultural exports: Value by comodity July-August 1969 and 1970


[^9]Materfally larger outcarrys of fruits and vegetables hoosted their totail export value 9 percent to $\$ 45$ million from $\$ 87$ million in July-August 1969. Leading gainers among the vegetables were dried beans and fresh potatoes. Exports of fresh and dried fruits and fruit juices increased.

## U.S. Arricultural Exports to the EC, July-August 1970

U.S. agricultural exports to the European Communty totaled $\$ 227$ million, up one-fifth from July-August (table 29). The increase occurred in nonvariable-levy items, which gained nearly two-fifths to $\$ 163$ million largely due to sharply higher sales of soybean meal and soybeans. Shipments of hides and skins, tobacco, and cotton declined. Exports of variable-levy items were off 7 percent from the $\$ 69$ million in July-August 1969. A $\$ 4$ million gafn in wheat shipments partially offset the $\$ 5$ million decilnes in feed grains and rice.

Table 29.--U.S. exports to the EG: Value by coumodity, August and July-August 1.969 and 1970

| Commodity | August |  | July-August |  |
| :---: | :---: | :---: | :---: | :---: |
|  | 1969 | 1970 | 1969 | 1970 |
|  | -- 1,000 dollats -- |  |  |  |
|  |  |  |  |  |
| Variable-1evy commodities: $1 /$ |  |  |  |  |
| Feed grains ... | 20,601 | 27,206 | 50,613 | 46,239 |
| Corn . . | 19,809 | 25,076 | 49,345 | 43,726 |
| Grain sorghums | 792 | 2,081 | 1,232 | 2,409 |
| Barley .... <br> Oats | 0 | 0 | 0 | 55 |
| Rice ... | 0 | 49 | 35 | 49 |
| Rye grain . | 1,386 | 1,754 | 6,948 | 2,168 |
| Wheat grain ... | 4,175 | 5,575 |  | 0 |
| Wheat flour . | 4, 91 | 5,575 96 | 7,573 | 11,719 |
| Beef and veal, excl. variety | 45 | 100 | 79 | 117 |
| Pork, excl. variety meats . | 39 | 13 | 80 | 23 |
| Lard 2/ .... | 25 | 132 | 25 | 132 |
| Dafry products ... | 27 | 6 | 113 |  |
| Poultry and eggs . | 1,196 | 1,123 | 2,089 | 2,003 |
| Live poultry ...... | 42 | 100 | 188 | 350 |
| Brollers and fryers | 28 | 11 | 133 | 50 |
| Turkeys ......... | 891 | 904 | - $\begin{array}{r}0 \\ 1.351\end{array}$ | 1,416 |
| Other fresh poultry | 46 | 0 | 1,351 | 1,410 |
| Eggs ....... | 189 | 108 | 364 |  |
| Other | 167 | 171 | 713. | 1.081 |
| Total | 27.973 | 36.176 | 68,55.3 | 63,723 |
| Nonvariable-levy commodities: |  |  |  |  |
| Camaed poultry 3/ | 20 | 0 | 20 | 0 |
| Cotton, excl. linters | 1,148 | 437 | 2,672 | 1,137 |
| Fruite and preparatione | 7,604 | 7,178 | 13,528 | 13,697 |
| Fresh fruits | 3,458 | 3,601 | 7,430 | 7,394 |
| Citrus | 3,449 | 3,594 | 7,421 | 7,375 |
| Oranges and tangerines | 2,125 | 1,968 | 5,108 | 3,916 |
| Lemons and Limes | 1,134 | 1,134 | 1,920 | 2,580 |
| Grapefruits | 190 | 475 | 393 | 862 |
| Other | 0 | 17 | 0 | 17 |
| Apples. | 0 | 0 | 0 | 0 |
| Grapes | 6 | 0 | 6 | 0 |
| Other | 3 | 7 | 3 | 19 |
| Dried fruits | 1,298 | 828 | 1,611 | 2,041 |
| Raisins | 274 | 190 | 346 | 276 |
| Prunes | 828 | 94 | 1,051 | 1,214 |
| Other | 196 | 544 | 214 | 551 |
| Fruit juices | 555 | 845 | 1,464 | 1,688 |
| Orange | 300 | 495 | 926 | 998 |
| Grapefruit | 143 | 107 | 320 | 234 |
| Other | 112 | 243 | 218 | 456 |
| Canned fruits 4/ | 2,201 | 1,877 | 2,829 | 2,476 |
| Peaches | 359 | 327 | 401 | 501 |
| Fruit cocktail | 349 | 141 | 381 | 287 |
| Pineapplea | 919 | 1,228 | 1,430 | 1,461 |
| Other | 574 | 181 | 617 | ntinued. |

Table 29.--U.S. exports to the EC: value by commodity, August and July-August 1969 and 1970--Continued

| Commodity | August |  | July-August |  |
| :---: | :---: | :---: | :---: | :---: |
|  | 1969 | 1970 | 1969 | 1970 |
| : | -- 1,000 dollars -- |  |  |  |
| Nonvariable-levy commodities--Con.: |  |  |  |  |
| Other Eruits ....................... | 92 | 27 | 194 | 98 |
| Vegetables and preparations .......... | 826 | 1,239 | 1,519 | 2,096 |
| Pulse ............................... | 379 | 581 | 634 | 956 |
| Dried beans ...................... | 249 | 431 | 469 | 650 |
| Dried peas ....................... | 130 | 150 | 165 | 306 |
| Fresh vegetables .................... | 18 | 2 | 19 | 2 |
| Canned vegetables .................. | 88 | 70 | 197 | 220 |
| Asparagus . . . . . . . . . . . . . . . . . . : | 35 | 17 | 99 | 102 |
| Other . . . . . . . . . . . . . . . . . . . . . . : | 53 | 53 |  |  |
| Other vegetables and preparations .: | 341 | 586 | 669 4 | 918 |
| Htdes and skins ...................... | 2,011 | 1,268 | 4,205 | 2,925 |
| Cattie hides ....................... | 1,703 | 1,012 | 3,458 | 2,356 |
| Calf and kip skins ................ | 72 | 37 | 171 | 60 |
| Other ............................... | 236 | 219 | 576 | 509 |
| Orlseeds and products ............... | 21,913 | 42,797 | 44,490 | 87,045 |
| O11 cake and meal .................. | 12,318 | 15,397 | 23,371 | 40,331 |
| Soybean . . . . . . . . . . . . . . . . . . . . : | 11,540 | 13,838 | 22,275 | 38,557 |
| Other .............................. | 778 | 1,559 | 1,096 | 1,774 |
| Otlseeds ............................. | 9,143 | 26,176 | 18,851 | 45,395 |
| Soybeans | 9,110 | 25,795 | 18,291 | 41,998 |
| Flaxseeds ......................... | 4 | 0 | 392 | 2,782 |
| Orher ............................. | 29 | 381 | 168 | 615 |
| Vegetable ofls .................... | 452 | 1,224 | 2,268 | 1. 319 |
| Cottonseer . . . . . . . . . . . . . . . . . . : | 18 | 70 | 19 | 70 |
| Soybean ......................... | 3 | 93 | 22 | 95 |
| Linseed ........................... | 3 | 358 | 4 | 358 |
|  | 428 | 703 | 2,223 | 796 |
| Tл11ल\% 3/ .............................. | 1,047 | 3,311 | 1,765 | 5,671 |
| Tobacco, unmanufactured ............ | 13,541 | 9,753 | 32,756 | 24,654 |
| Varfety meats, fresh or frozen 3/ ... | 2,030 | 3,622 | 5,729 | 6,129 |
| Nuts and preparations ................. | 480 | 745 | 767 | 1,944 |
| Hорs . ................................. | 0 | 0 | 0 | 0 |
| Corn byproducts, feed 5/ ............ | 2,704 | 3,707 | 5,436 | 7,952 |
| Food for relief and charity . . . . . . . . : Other . . . . . . . . . . . . . . . . . : | 0 3,280 | $\begin{array}{r} 199 \\ 4.762 \\ \hline \end{array}$ | $\begin{array}{r} 0 \\ 6.314 \\ \hline \end{array}$ | $\begin{array}{r} 201 \\ -653 \end{array}$ |
| Total notuarfablea | 56,604 | 79,018 | 119.207 | 163,104 |
| Total EC | 84,577 | 115,194 | 187,754 | 226,827 |

I/ Graina, poultry, and pork were subject to variable levies beginning on July 30 , 1962; rice, on Sept. 1, 1964; and beef and dafry products, on Nov. 1, 1964. 2/ Lard for food is a variable-ievy comodity, while lard for industrial use is bound in the General Agreement on Tariffs and Trade (GATP) at 3 percent ad valorem. U.S. lard is for food use. 3/ Although canned poultry, tallow, and variety meats are subject to variable levies, these cannot exceed the amount of import duties bound in GATT. 4/Variable levy on sugar-added content. 5/ Mainly corn gluten feed and meal, which are nonvariable-1evy commodicias; but may contain small quantities of other corn products, subject to variable Ievies (see "Export Hightighta, March 1970").


## Import Highlights

## U.S. AGRICULTURAL IMPORTS, JULY-AUGUST 1970

Continued strong domestic demand, higher prices, ańd increased forefgn production contributed to a 9 -percent value rise in U.S. agricultural imports during the first 2 months of this fiscal year (table 30). These imports totaled $\$ 455$ million in July and $\$ 458$ million in August. Lzst year such imports were valued at $\$ 434$ milion and $\$ 408$ million, respectively.

July-August gains over a year earlier were concentrated in complementary or noncomperItive farm products, which increased 12 percent in value to $\$ 336$ million. Most of this expansion was due to large price increases for coffee, reflecting reduced Brazilian output after freeze damage in the Parana region. As a result, U.S. green coffee imports declined 1 percent in volume to 419 million pounds, but value jumped 45 percent E0 $\$ 194$ million. In August, their import value averaged more than 46 cents per pound, compared with 32 cents a year earlier.

Banana Imports in July-August totaled 681 million pounds worth nearly $\$ 33$ million, well above last year's pace. Partially offsetting the value gain in complementary products were reductions for crude rubber, cocoa beans, spices, tea, silk, carpet wool, and soluble coffee.

Supplementary or competitive agricultural imports showed a gain of 6 percent over JulyAugust 1969 -- Largely on the strength of higher prices. Beef imports fell 5 percent in volume but gained 5 percant in value. Dutiable cattle entries were one-third higher at 65,000 head, but value climbed 50 percent to nearly $\$ 9$ million. Cane sugar imports declined 2 percent in volume to 990,000 short tons while value increased 2 percent to $\$ 137$ million. There were also larger imports of dairy products, grains, oflbearing materials, animal feeds, and wines (table 3i).

Table 30.--U.S. agricultural fmporte: Value by commodity, July-August 1969 and 1970


[^10]Table 3l.--b.S. agricultural imports: quantity and value by comadity,
August and July-Auguave 1969 and 1970


Table 31.~-U.S. agricultural importa; quantity and value by cormodity, August and July-August 1969 and 1970--Continued


Table 31,--U.5. agricultural imports: Quantity and value by comiadity,


Table 31.--b.S. agricultural imports: Quentity and value by commodity,
Auguet and July-Auguse 1969 and 1970-Continued

| Commodity | : | August |  |  |  | Joly-August |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | :BnIt | Quanticy |  | Value |  | Quanticy |  | Yalue |  |
|  |  |  | 19701/ | 1969 | $19701 /$ | 1969 | 1970 17: | 1969 | 197011 |
|  | $:$ | 1969 | 1970 | 196 |  |  |  |  |  |
|  | ! |  |  |  |  |  | Thou- | 1,000 | 1,000 |
|  | : | Thousands | Thousands | dollarg | dollarg | sands | sends | dollare | dollera |
|  | : |  |  |  |  |  |  |  |  |
| O1lbearing materials and products--continued | : |  |  |  |  |  |  |  |  |
|  | 1b |  |  |  |  | 1,509 | 1,200 | 522 | 374 |
| Carnauba ................ | 1b. : | 708 | 567 5.075 | 256 | 571 | 15,533 | 11,850 | 1,586 | 1,299 |
| Castor oll | lb. : | 7,399 | $\begin{array}{r}5,075 \\ \hline 46,870\end{array}$ | 3,094 | 6,368 | 62,818 | 94,517 | 6,736 | 12,846 |
| Coconut ofl | Lb. : | 28,327 | 46,870 4,366 | 1,021 | 1,419 | 7,761 | 9,249 | 2,414 | 2,987 |
| Olive odl, edible | L.b. : | 3,138 17872 | 4, ${ }^{\text {6,765 }}$ | 1,328 | 1,814 | 50,802 | 20,247 | 3,567 | 2,333 |
| Palm oil .......... | ${ }_{\text {Lb. }}$ | 17,872 9,177 | 6,765 5,833 | 1,302 | 906 | 18,193 | 12,241 | 2,461 | 1,776 |
| Palm kernel oll | ${ }_{\text {Lb. }}$ | 9,179 | 3,235 | 1, 0 | 624 | 0 | 3,235 | O | ${ }^{624}$ |
| Tung oil | Lb. |  | 3,286 | 481 | 626 | 9.720 | 7,184 | 1.673 | 23, 360. |
| Other . ....................... | Lb. | 6, 6,561 | 76,017 | 8.247 | 11,507 | 166, 336 | 159,723 | 18,959 | 23,601 |
| Total vegetable ols materials and products: |  | $\xrightarrow{-}$ | $\rightarrow$ | 14,438 | 15,845 | --- | --- | 28, 378 | 32,117 |
|  |  |  |  |  |  |  |  |  |  |
| Sugar and related products | : |  |  |  | 74,536 | 1,013 | 990 | 134,419 | 137,184 |
| Sugar, cane or beet | S.ton: | 21,656 | 29,629 | -2,178 | 3,570 | 53,148 | 56,259 | 5,393 | 5,756 |
| Molasses, fredible .. | Lb. | 21,656 1,130 | 29,629 910 | - ${ }_{6,62}$ | ${ }^{361}$ | 1,652 | 1.697 | 660 | -689 |
| Naple sugat and sirup | Lb. | 1,130 | 971 | 102 | 112 | 2,015 | 2,081 | 224 | 254 |
| Honey . | Lb. : | 938 | 37 | 943 | 348 | 3 |  | 14222 | - 4222 |
| Total sugat and related producta .......... |  | $\square$ | - | 60, 135 | 78,927 | - | - | 142,118 | 145,305 |
|  |  | - |  |  |  |  |  |  |  |
| Vegetables and preparations |  |  |  |  |  |  |  |  |  |
| Fresh or frozen: |  |  |  | 58 | 41 | 1,300 | 934 | 63 | 42 |
| Carrots . | Lb. | 1,668 | 20 | 55 | 2 | 756 | 53 | 63 | 5 |
| Cucumbers |  |  | 0 | 0 | 0 | 3 | 0 | 327 | 427 |
| Eggplart | Lb. | 1,322 | 1,064 | 173 | 206 | 2,934 | 2,482 | 393 410 | 427 335 |
| Garlic. | Lb. : | 1,026 | 1,933 | 142 | 101 | 3,079 | 2,931 | 410 134 | 335 146 |
| Onions . |  | 1, 454 | 657 | 49 | 57 | 981 | 1,297 | 134 | 146 1 |
| Peppers . . . . . . . . . . . . . |  | $2 /$ | 0 | 1 | 0 | 57 | $\frac{2}{63}$ | 173 | 1 |
| Potatoes, white or Irish | Lb. | 42 | 49 | 3 |  | 42 | 6, ${ }^{63}$ | 424 |  |
| Squash ................ Tomatoes ............ | Lb. | 2,194 | 2,569 | 172 | 261 120 | 4,390 23 | 6,342 31 | 424 64 | 761 165 |
| Tumates or rutabagas | Ore. | 21 | 25 | 55 | 120 |  |  |  |  |
| Prepared or prearved: ${ }_{\text {cese }}$ |  |  | 8,914 | 579 | 290 | 38,344 | 28,924 216 | 1,333 | 1,009 |
| Cassava, flour, starch, and tepface | Lb. |  |  | 0 | 4 4 | 10 4,610 | 216 3,703 |  | 2,726 |
|  | Lb. | 2,319 | 2,190 | 1,403 | 1,558 | 4,610 | 2,595 | 5,933 | 5,865 |
| Muahrooms, including aried <br> Dilves in brine | Cal. | 1,101 | 1,386 | 2,464 241 | 3,156 500 | 2,680 2,842 | 4,295 | S 522 | 8,840 |
| Pickled vegetables | Lb. | 1,283 1,883 | 2,750 | 240 | 264 | 7,000 | 8,000 | 697 | 749 |
| Tomatoes ........... | ${ }_{\text {Lb }}^{\text {Lb. }}$ | 1,883 | 6,779 | 865 | 844 | 11,341 | 12,349 | 1,821 | 1,698 |
| Tomato paste and gauce |  | 5, ${ }^{2} 8$ | 6.181 | 2,595 | 3,287 | $3 /$ | $3 /$ | 3,313 | 6,539 |
| Total vegetables and preparations ......... |  | $\cdots$ | $\cdots$ | 9,015 | 10,694 | - | -- | 20.164 | 21,545 |
|  |  |  |  |  |  |  |  |  |  |
| Other vegerable products | ! |  |  |  |  | 2 | 3 | 1,061 | 1,389 |
| BroomcornCocoa butter | :S.ton | $1{ }_{1}^{1}$ | 3, 0.2 | 1,300 | 1,875 | 2,640 | 4,500 | 2,301 | 2,875 |
|  | Lb. | 1,478 $3 /$ | 3, 3 | 1,621 | 2,42i | 3/ | 3/ | 3,270 | $5,204$ |
| Feeds and for |  |  |  |  |  |  |  | Concinued-- |  |

Table 31.--U.S. agricultural imports: Quantity and value by camodity, Ruguet and July-August 1969 and 1970--Continued


Tajle 32.--U.5. agriculteural exporte: Quanticy and value by conmodity,


Table 32.--U.S. agricultural exporte: Quantity sad value by coumadity,
August and July-August 1969 and 1970--Continued


Table 32.--U.S. agricultural exporta: Quantity and value by comardity,
August and July-August 1969 and 1970-aContinued


Table $32 \ldots \mathrm{n} . \mathrm{S}$. agricoltu-sl exparts: quantity sid walue by commodity, itgast and July-Auguat 1969 and 1970 - Continued


Table i2.--U, S, agricultural expors: Guantity and walme by cirmindry
Ausuat and July-Augutic 1969 and 1970--Continued


Table 33..-1, S. agricultural exporta and taporty: Value by country,
July-hugust 1969 and 1970


Table $33,-$ d. 5 , agricultural exporte and importa: Value by councry,
July-August 1959 and 1970--Contilued


1/ Less than $\$ 500$.

Table 34.--Quantify indexea: U_S. agricultural exports, Eiscal yeaza 1962-71, monthly and accumalaten, July 1969 co dace


Jable $35, \cdots$ Quantity indexes: 3.5 . agricultural imports, Elacsi years 1962-71, monthly and accumblaced, July 1969 to date

 United States together with all uthir agricultural imports faterchangesble to any siguificant axtent bith such United Srates commodities. Compleaentary agricultural fmports include all others, about 98 percent of which consist of rubber, coffee, taw silk cacao beans, wool for carpets, bananas, tea, and vegetable Eibers. 2/Based on 425 clasbifications in 1970 . $3 /$ The seatonal adjustment series has been revited to incorporate the Bureau of Census Method X-11. The new method of gijuating for seasomal variations is a continuing bystem which takes into accourt changing seagonal patterns. The previous adjustonents vere based on the geasonal factors developed front the base period 1957-59. Fot dejailed explanation of the adjustment procedures, see U.S. Department of Comerce, Bureau of Census, The X-1t variant of eifé seasonal Method II geasonat gdjustment progran, Technicat Paper No. 15. U.S. Governaent Ptinting Office, Washington, D.C., 1965.

## Explanatory Note

U.S. foreign agricultural trade statistics in this report include official U.S. data based on compilations of the Bureau of the Census, Agricultural commodities consist of (1) nonmarine food products and (2) other products of agriculture which have not passed through complex processes of manufacture such as raw hides and skins, fats and olls, and wine. Such manufactured products as textiles, leather, boots and shoes, clgarettes, naval stores, forestry products, and distilled alcohollc beverages are not considered agricultural.

The trade statistics exclude shipments between the 50 States and Puerto Ryco, between the 50 States and the island possessions, between Puerto Rico and the island possessions, among the island possessions, and intransit through the United States from one forelgn country to another when documented as such through U.S. Customs.

EXPORTS The export statistics also exclude shipments to the U.S. armed forces and diplomatic missions abroad for their own use and supplies for vessels and planes engaged in foreign trade. Data on shipments valued at less than $\$ 251$ are not compiled by commodity and are excluded from agricuitural statistics but are reflected in nonagricultural and ovelall export totals in this report. The agricultural export statistics include shipments under P.L. 83-480 (Agricultural Trade Development and Assistance Act), and related laws; under P.L. 87-195 (Act for International Development); and involving Government payments to exporters. (USDA payments are excluded from the export value.) Separate statistics on Government program exports are compiled by USDA from data obtained from operating agencies.

The export value, the value at the port of exportation, is based on the selling price (or cost if not sold) and includes inland freight, insurance, and other charges to the port. The country of destination is the country of ultimate destination or where the coumodities are to be consumed, further processed, or manufactured. When the shipper does not know the ultimate destination, the shipments are credited to the last country, as known to him at the time of shipment from the United States, to which the commodities are to be shipped in their present form. Except for Canada, export shipments valued at $\$ 251-\$ 499$ are included on the basis of sampling estimates; shipments to Canada valued at $\$ 251-\$ 1,999$ are sampled.

IMPORTS Imports for consumption are a combination of entries for fmpediate consumption and withdrawals from warehouses for consumption. Data on shipments valued at less than $\$ 251$ are estimated on the basis of a l-percent sample and are not complled by commodity. They are excluded from agricultural statistics but are reflected in nonagricultural and overall import totals in this repert.

The farport value, defined generally as the market value in the foreign country, excludes import duties, ocean freight, and marine insurance. The country of origin is defined as the country where the commodities were grown or processed. When the courtexy of origin is not known, the imports are credited to the country of shipment.

Imports similar to agricultural coumodities produced comercially in the United States and others that are interchangeable in use to any significant extent with such U.S. comodities are supplementary or partly competitive. All other commodities are complementary or noncompetitive.

Further explanatory material on forelgn trade statistics and compilation procedures of the Bureau of the Census is contained in the publications of that agency.

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[^0]:    $1 /$ From United Nations, Commodity Trade Statistics, and Korean Ministry of Commerce, Foreign Trade Statistics. $\underline{\underline{2}} /$ Not considered as agricultural in U.S. export data.

[^1]:    NA = Not available.
    1/ From United Nations, Commodity Trade Statistics, and Korean Ministry of Commerce, Monthiy Bulletin of Trade Statistics.

    2/ Estimated.
    3/ Includes all of Asia except for West and South Asia.
    4/ Details may not add to totals due to differences in reporting.

[^2]:    2/ U.S. exports and Korean imports may differ because of valuation, time lag, and reporting procedures.

[^3]:    5/ Organization for Economic Cooperation and Development, OECD Aid to Agriculture in Developing Countries 1968.

    6/ United Nations Food ard Agriculture Organization and Economic Commission for Asia and the Far East (ECAFE), A Note on the Utilization of United States Agricultural Surpluses in the Republic of Korea, $1965, \mathrm{pp} .1,27$, and 40-42.

    7/ Ibid., P. 43-44.

[^4]:    8/ Ibid., pp. 47-51.
    9/ Ibid., pp. 52-54.
    10/ Ibid., pp. 29-30.

[^5]:    1/ Agricultural Economist and Statistician, respectively, Trade Statistics and Analysis Branch, Foreign Development and Trade Division, Economic Research Service. The authors gratefully acknowledge the assistance of Louise E. Stanton, Statistical Assistant, in developing sources and methodology.

[^6]:    I/ For more detailed data beginning in 1962, see Foreign Agricultural Trade or the United States, October 1969.

    2/ For data beginning in 1962, see Foreign Agricultural Trade of the United States, March 1969.

[^7]:    Compiled from United Nations data

[^8]:    * Hides and skins exclede waste and used leather (211.8). Wool excludes carded and combed wool or other animal hair (262.7), wool tops (262.8), and waste of wool and of other animal hair (262.9).

[^9]:    1/ Preliminary.

[^10]:    1/ Preliminary. $2 /$ Less than $\$ 500,000$.

