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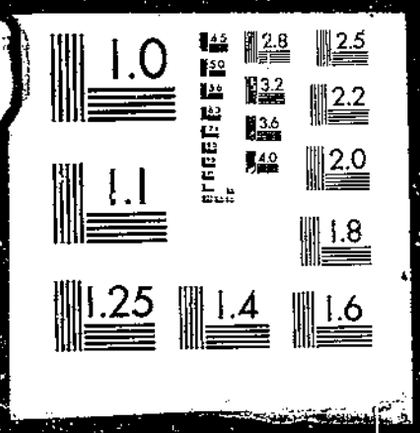

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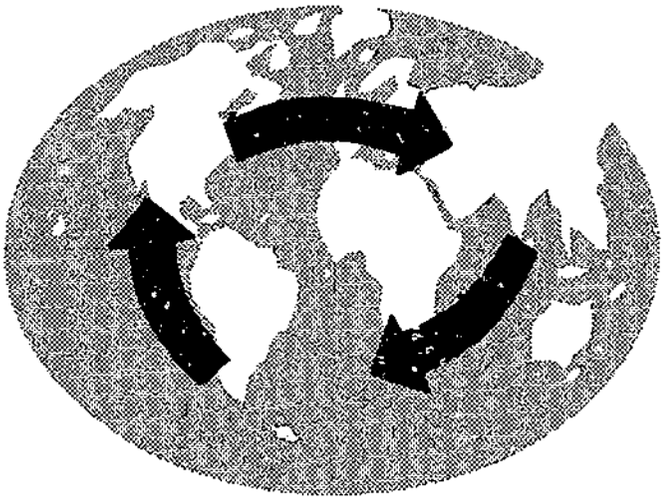

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CURRENT SERIAL RECORDS

UBLISHED MONTHLY BY ECONOMIC RESEARCH SERVICE U.S. DEPARTMENT OF AGRICULTURE

U.S. Agricultural Exports: July-May 1967/68 (see page 19). U.S. agricultural exports were $5,854 million in July-May 1967/68, compared with $6,251 million for the like period a year earlier. The 6-percent decline in July-May 1967/68 represented smaller exports of nearly all major commodity groups. Lower prices accounted for over half of the decrease in value. May exports of agricultural commodities totaled $498 million, 9 percent below May 1967. The export value of wheat and flour, animal products, fruits and vegetables, feed grains, soybeans, and tobacco fell during May 1968.

U.S. agricultural exports to the European Economic Community (EEC) totaled $1,311 million, 7 percent below July-May 1966/67. Exports of non-variable-levy commodities accounted for the drop. In July-May, all non-variable-levy commodities declined, with the exception of oilcake and meal. Tobacco exports declined by $30 million. There were also declines in fruits and vegetables, soybeans, and cotton. Exports of variable-levy commodities totaled $527 million, slightly higher than in July-May 1966/67. Exports of feed grains and rice rose, while poultry, meats, and wheat and flour fell in July-May 1967/68.

* * * * *

U.S. Agricultural Imports: July-May 1967/68 (see page 24). U.S. imports of agricultural products for consumption in July-May 1967/68 totaled $4,250 million, 4 percent more than in the corresponding period in 1966/67. Supplementary (partially competitive) farm products accounted for the increase. The gain in supplementary products was mainly in vegetable products. Imports of animal products were about the same, as smaller imports of dutiable cattle, dairy products, hides, and apparel wool offset increases in meats.

Imports of complementary (noncompetitive) products were 2 percent above those in July-May 1966/67. The increase in complementary imports was accounted for by coffee and prepared chocolate. However, these increases were partially offset by declines for bananas, cocoa beans, hard fibers, carpet wool, and other products.

Table 1.--U.S. exports: Value of total and agricultural exports including specified Government-financed programs 1/ and commercial (dollar) sales by selected commodities and commodity groups, averages 1955-59 and 1960-64; annual 1965-67 and July-May 1967/68

Year ending June 30	Animals and products	Cotton, excluding linters	Wheat and flour	Feed grains, excluding products	Milled rice	Oilseeds and products	Fruits and vegetables	Tobacco, unmanufactured	Other	Total agricultural exports	Nonagricultural exports	Total all commodities
	-- Million dollars --											
Average:												
1955-59 -												
Total	609	685	709	373	107	437	344	344	210	3,818	13,900	17,718
Commercial	422	399	240	231	57	329	328	318	196	2,512		
Programs	187	286	469	142	50	108	16	34	14	1,306		
1960-64 -												
Total	655	717	1,196	664	155	705	416	387	255	5,150	16,293	21,443
Commercial	551	545	400	540	80	589	413	331	230	3,679		
Programs	104	172	796	124	75	116	3	56	25	1,471		
Annual:												
1964/65 -												
Total	818	584	1,240	940	203	1,125	443	395	349	6,097	20,200	26,297
Commercial	667	419	249	864	134	961	439	360	307	4,400		
Programs	151	165	991	76	69	164	4	35	42	1,697		
1965/66 -												
Total	779	386	1,402	2/1,346	220	1,224	496	395	428	6,676	22,225	28,901
Commercial	670	262	465	1,232	160	1,087	495	305	384	5,060		
Programs	109	124	937	114	60	137	1	90	44	1,616		
1966/67 3/ -												
Total	732	542	1,312	2/1,153	308	1,249	492	550	423	6,761	24,138	30,399
Commercial	602	373	668	945	171	1,119	492	444	369	5,183		
Programs	130	169	644	208	137	130	4/	106	54	1,578		
July-March 1966/67 -												
Total	525	424	1,038	912	218	937	366	429	230	5,179	17,646	22,825
Commercial	471	323	537	768	135	863	366	354	298	4,115		
Programs	54	101	501	144	83	74	4/	75	32	1,064		
July-March 1967/68 -												
Total	455	350	1,009	812	236	915	341	385	329	4,832	18,616	23,449
Commercial	386	251	420	711	139	829	338	308	299	3,681		
Programs	69	99	589	101	97	86	3	77	30	1,151		
Monthly 1966/67:												
July	56	18	121	91	30	69	39	37	29	490	1,905	2,395
August	60	40	144	121	6	83	39	49	29	571	1,7	2,312
September	55	40	138	115	15	59	49	59	34	564	1,8[illegible]7	2,451
October	59	35	150	87	17	125	49	62	38	622	2,032	2,654
November	67	60	117	120	22	164	42	62	44	698	1,895	2,593
December	52	72	104	101	29	138	39	67	37	639	2,051	2,690
January	51	57	96	88	34	101	36	29	38	530	1,962	2,492
February	63	54	75	83	30	101	35	30	42	513	1,928	2,441
March	62	48	93	105	34	97	38	34	41	552	2,245	2,797
April	61	36	90	89	25	101	39	47	38	524	2,146	2,670
May	67	49	92	78	24	114	42	42	40	548	2,144	2,692
June	63	35	92	73	39	105	45	32	37	521	2,114	2,635
July-June	716	542	1,312	1,151	305	1,257	492	550	447	6,772	24,050	30,822
Monthly 1967/68:												
July	52	27	105	83	18	89	40	25	33	72	1,918	2,390
August	50	27	114	73	16	79	38	38	33	468	1,980	2,448
September	49	31	121	76	19	68	38	57	32	491	2,027	2,518
October	52	31	101	77	24	119	47	46	35	532	1,924	2,456
November	59	33	126	127	26	155	39	59	44	668	2,098	2,766
December	46	38	102	101	28	114	38	60	37	564	2,277	2,841
January	45	61	109	88	44	95	34	35	34	545	2,153	2,698
February	52	53	120	94	24	91	34	39	40	547	2,148	2,695
March	50	49	111	92	38	105	34	26	40	545	2,091	2,636
April	56	46	112	65	40	94	36	33	42	524	2,423	2,947
May	61	45	75	65	36	98	41	37	40	458	2,433	2,931
July-May	572	441	1,196	941	313	1,107	419	455	410	5,854	23,472	29,326

1/ Includes programs authorized under Public Law 83-480 and Mutual Security (AID) programs.
2/ Includes donations through voluntary relief agencies not separately reported by the Bureau of the Census.
3/ Preliminary data (unrevised).
4/ Less than $500,000.

SPECIAL in this issue

PRICE INDEXES OF U.S. AGRICULTURAL TRADE CONTINUE DECLINE

by
Hans G. Hirsch 1/

During the year ended March 31, 1968, prices (unit values) of the leading commodities in U.S. foreign agricultural trade averaged 96.6 percent of the price level a year earlier (table 2). During the first quarter of 1968, prices of these commodities averaged 95.5 percent of the first quarter of 1967.

The average decline in the prices of export commodities exceeded that of import commodities. For the year ended March 1968 compared with a year earlier, the export price index was 95.7, while the import price index was 98.1. Similarly, when the first quarter of 1968 was compared with the first quarter of 1967, the export price index was 93.9, while the import price index was 98.3.

If hides and skins had not been substituted for nonfat dry milk in the commodity mix from which the price indexes were computed, the export price index for the year would have been 96.5 instead of 95.7; and for the quarter it would have been 94.8 instead of 93.9. Nonfat dry milk recently accounted for only about 1 percent of the value of U.S. agricultural exports but its price rose by 23 percent during the year and by 18 percent during the quarter.

The prices of 9 of the 12 export commodities from which the index is calculated dropped both during the year and during the quarter. Prices of inedible tallow and of hides and skins were down by 18 to 21 percent during the year and quarter. Other price declines ranged from fractions of 1 percent to 15 percent. Flue-cured tobacco and milled rice prices rose moderately during both periods, while the sorghum grain price gained 3.5 percent during the year but lost the same percentage during the quarter. The sorghum grain price was 3 cents a bushel lower than the corn price during the first quarter, and there was virtually no price difference between these two prices during the fourth quarter of 1967. This abnormal price relationship compares with an average discount of the grain sorghum price below the corn price of 17 cents a bushel during the preceding 12 quarters.

The soybean-soybean oil-protein meal price relationship also has changed considerably. Although the protein meal -- mostly soybean meal -- price during the first quarter was 6 percent less than a year earlier, on a per pound basis, it was 36 percent of the oil

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price compared with 32 percent 1 year earlier and 26 percent 2 years earlier. The protein meal price was 88 percent of the soybean price, on a per pound basis, compared with 86 percent 1 year earlier and 81 percent 2 years earlier. The soybean oil price was 2.5 times the soybean price, again on a per pound basis, compared with 2.7 times 1 year earlier and 3.2 times 2 years earlier.

Rice prices were above year-earlier levels but the price for the first quarter of 1968, at 7.9 cents a pound, was below the 8.1 cents of the third and fourth quarters of 1967.

In spite of significant declines in the prices of several commodities, the import price index declined only moderately because of the continued rise in the price of cocoa beans and sugar. The price of cocoa beans has risen for the ninth consecutive quarter and, during the first quarter of 1968, amounted to twice as much as during the fourth quarter of 1965. Thus, it has fluctuated more widely since September 1964 than the price of any of the other 20 commodities included in the indexes here presented.

Sugar prices were up over 7 percent compared with a year earlier; but the quarterly price was down from the fourth quarter of 1967. The sugar price has been seasonally low during the first quarter. The beef and veal price gained slightly in the annual series -- much less than its rate of increase for a long time -- but the quarterly price was down by 2.7 percent, amounting to less than 40.0 cents a pound for the first time in 1½ years. Coffee prices continued their decline compared with a year earlier although the first-quarter price was 2.4 percent above the immediately preceding quarter.

The price of rubber dropped for the sixth consecutive quarter and, during the first quarter of 1968, was at its lowest level since September 1964 or longer. The average price of all wool imported was 21 percent below a year earlier; dutiable wool as well as carpet wool prices declined, the latter a precipitous 30 percent from the first quarter of 1967 to a year later. This decline continued a development already observed in the May 1968 price report.

The "terms of trade" indexes (quotient of the export and import price indexes) amounted to 97.6 for the year and to 95.5 for the quarter. Thus, they were again unfavorable as during the year and fourth quarter of 1967, but during all these periods, only slightly so.

The quantity indexes obtained as byproducts in the calculation of the price indexes are shown in the following tabulation:

	Year ended March 31, 1968 based on year earlier	First-quarter 1968 based on first-quarter 1967
Exports	97.5	111.9
Imports	100.6	102.0
Total	98.6	108.1

Table 2.--Unit values of 21 leading U.S. agricultural trade commodities, years and quarters ending March 31, 1968 and 1967 1/

Commodity	Unit	Unit Value					
		Year ended March 31			Quarter ended March 31		
		1968	1967	1968/1967	1968	1967	1968/1967
		Cents	Cents	Percent	Cents	Cents	Percent
Export commodities							
Wheat	Bu.	172.4	172.8	99.8	169.3	177.9	95.2
Wheat flour	Cwt.	395.6	426.8	92.7	382.0	443.3	86.2
Corn	Bu.	133.4	145.2	91.9	131.6	150.9	87.2
Sorghum grain	Bu.	129.7	125.3	103.5	128.6	133.3	96.5
Soybeans	Bu.	286.9	313.9	91.4	282.7	307.9	91.8
Soybean oil	Lb.	12.2	14.4	84.7	11.7	13.8	84.8
Protein Meal	Cwt.	423.8	433.0	97.9	416.5	442.1	94.2
Cotton	Lb.	23.4	24.0	97.5	24.1	24.2	99.6
Tobacco, flue-cured	Lb.	95.0	92.8	102.4	94.8	91.2	103.9
Rice, milled	Cwt.	790.1	771.4	102.4	787.3	756.0	104.1
Tallow, inedible	Cwt.	658.9	815.7	80.8	615.5	774.7	79.4
Hides and skins	No.	624.0	779.4	80.1	618.2	751.3	82.3
Average, i.e., index number 2/				95.7			93.9
Import commodities							
Coffee	Lb.	34.0	35.6	95.5	34.1	34.7	98.3
Sugar	Cwt.	639.7	596.3	107.3	629.1	584.7	107.6
Beef and veal, fresh, chilled, or frozen	Lb.	40.7	40.0	101.8	39.8	40.9	97.3
Rubber	Lb.	15.8	18.7	84.5	14.9	18.3	81.4
Wool, all	Lb.	50.7	59.5	85.2	47.0	59.8	78.6
Cocoa beans	Lb.	24.5	20.9	117.2	25.8	22.6	114.2
Tobacco	Lb.	65.1	69.3	93.9	65.2	66.2	98.5
Bananas	Cwt.	465.0	478.7	97.1	472.5	470.3	100.5
Hams	Lb.	73.9	75.9	97.4	73.8	76.0	97.1
Average, i.e., index number 2/				98.1			98.3
All above commodities							
Average, i.e., index number 2/				96.6			95.5

1/ Unit values were computed from the value and quantity figures published in Foreign Agricultural Trade of the United States. Cotton poundages were obtained from U.S. Bureau of the Census Reports, Supplement to EM 522.

2/ The index numbers are of "Fisher's Ideal" type.

SPECIAL in this issue

SELECTED PRICE SERIES OF INTERNATIONAL SIGNIFICANCE

The export price of U.S. No. 1 hard winter wheat, ordinary protein, f.o.b. Gulf ports, continues weak. It suffered a decline of 3 cents a bushel from April to May (table 3). Theoretically, the May price should exceed the April price by storage and interest charges. In fact, however, the May price has been below the April price each year since 1965. While its discount below the price of Canada No. 1 Northern wheat, in-store Fort William-Port Arthur, was slightly larger than it was 1 year ago, it was much smaller than in 1965 and 1966 and virtually equaled the 1964-67 average May discount. (The $1.65 per bushel average May price for U.S. No. 1 hard winter wheat was 9 cents a bushel below the minimum price contemplated in the Wheat Trade Convention which forms part of the International Grains Arrangement. However, this treaty was not in effect in May.) The United Kingdom c.i.f. price for Australian wheat continued at 29.0 pounds sterling per long ton, unchanged from April, while Argentine wheat, c.i.f. U.K., averaged 31.9 pounds sterling per long ton in May, up 6.0 percent from March. There were no price quotacions for Argentine wheat, c.i.f. U.K., in April.

The average May Liverpool quotation for Memphis Territory, strict middling cotton of 1-1/16 inch staple length continued nominally at 33.30 cents a pound.

The c.i.f. U.K. May average quotation for Argentine corn continued unchanged; but U.S. corn at that location was down 0.4 percent and its discount below Argentine corn increased to the equivalent of 12.6 cents a bushel. The c.i.f. U.K. sorghum grain price, which had not been quoted from February through April, in May equaled that of U.S. corn. This still reflects an unstable and abnormal price relationship, since sorghum grain should sell for less than corn to move in trade.

The export price of Thai rice continued to decline from the peak it reached in February 1968. The c.i.f. U.K. price for U.S. soybeans was 1.0 percent higher in May than in April and 4.2 percent higher than in October 1967, when it was at its lowest level for several years.

Table 3.--Selected price series of international significance

Year and month	Wheat, Canada, No. 1, Northern, in store, Fort William-Port Arthur export (Class II)		Wheat, U.S. No. 1, Hard Winter, ordinary protein, f.o.b. Gulf ports		Wheat, Argentine, up-river c.i.f. U.K., nearest forward shipment		Wheat, Australian, c.i.f. U.K., nearest forward shipment		Cotton, American, Memphis Territory, strict middling 1-1/16" c.i.f. Liverpool	
	Can. $/bu.	$/m.t.	$/bu.	$/m.t.	£/l.t.	$/m.t.	£/l.t.	$/m.t.	¢/lb.	$/m.t.
1967										
May	2.13	72	1.86	68	---	---	26.9	74	29.33	647
June	2.11	72	1.80	66	---	---	26.9	74	29.40	648
July	2.07	70	1.79	66	---	---	26.6	73	29.90	659
August	2.04	69	1.75	64	---	---	26.3	72	30.40	670
September	1.93	66	1.73	64	---	---	25.8	71	1/31.04	1/684
October	1.94	66	1.73	64	---	---	25.8	71	1/31.43	1/693
November	1.90	65	1.71	63	28.7	73	27.2	71	1/34.30	1/756
December	1.91	65	1.69	62	30.6	72	29.3	69	1/37.82	1/834
1968										
January	1.98	67	1.70	62	29.4	69	28.8	68	1/36.69	1/809
February	1.92	65	1.70	62	29.6	70	28.8	68	1/34.55	1/762
March	1.94	66	1.73	64	30.1	71	28.9	68	1/34.14	1/753
April	1.94	66	1.68	62	---	---	29.0	69	1/33.30	1/734
May	1.93	66	1.65	61	31.9	75	29.0	69	1/33.30	1/734

Year and month	Corn, Argentine c.i.f. U.K., nearest forward shipment		Corn, U.S. No. 3, yellow, c.i.f. U.K., nearest forward shipment		Sorghum grain, U.S. Milo No. 2, c.i.f. U.K., nearest forward shipment		Rice, Thailand White, 5-7% broken, Govt. std., f.o.b. Bangkok		Soybeans, U.S. No. 2, bulk, c.i.f. U.K., nearest forward shipment	
	£/l.t.	$/m.t.	£/l.t.	$/m.t.	£/l.t.	$/m.t.	£/m.t.	$/m.t.	£/l.t.	$/m.t.
1967										
May	23.5	65	23.6	65	22.5	62	77.0	216	42.3	117
June	23.5	65	23.0	64	22.3	61	86.0	241	42.8	118
July	---	---	22.7	62	22.3	62	86.0	241	42.2	116
August	---	---	21.9	60	21.0	58	84.0	235	40.4	111
September	---	---	21.3	59	21.0	58	90.0	252	40.1	111
October	---	---	21.1	58	21.4	59	90.0	252	39.8	110
November	---	---	22.2	57	21.5	60	86.0	241	42.6	111
December	---	---	24.2	57	26.0	61	92.0	221	48.0	113
1968										
January	---	---	24.8	59	26.0	61	94.5	227	48.3	114
February	---	---	24.6	58	---	---	101.0	242	48.4	114
March	27.4	65	24.8	59	---	---	98.0	235	48.7	115
April	26.0	61	24.0	57	---	---	89.8	216	47.9	113
May	26.0	61	23.9	56	23.9	56	86.5	208	48.4	114

1/ Nominal.

Source: Monthly Bulletin of Agricultural Economics and Statistics, FAO, and for recent months, original sources.

Commercial and Government Program Export Highlights

JULY-MARCH 1967/68

U.S. exports of farm products declined to $4,831.9 million in July-March 1967/68 from $5,178.7 million a year earlier. Lower prices for a number of commodities important in dollar trade played a major role in the reduction. The decline in value of Government-financed exports of feed grains was due mostly to the smaller quantity of grain sorghums exported, while the lower value of commercial exports may be largely attributed to lower prices, especially for corn, as the volume was slightly higher. Lower prices for soybean oil (exported under Government programs and for dollars) and for soybeans and protein meal (both entirely dollar exports) contributed to the value reduction in oilseeds and products. A smaller volume and lower prices for hides and skins, and price reductions in lard and tallow were important factors in the sharp decline in value of shipments of animals and products. Tobacco and cotton dropped both in volume and value. Due to accelerated exports under Government-financed programs, exports of wheat rose both in volume and value. Lower prices resulted in a value decline in commercial exports of wheat grain. Higher world prices and a larger volume accounted for the 9-percent rise in value of exports of rice. During the last quarter, the export picture brightened for a number of commodities, including wheat, corn, and cotton (table 4).

Shipments under Government-financed programs amounted to $1,151.1 million, compared with $1,064.0 million in July-March 1966/67. Larger shipments under long-term credit sales programs -- including dollar credits and sales for foreign currency convertible to dollars -- barter, and donations through voluntary relief agencies accounted for the rise. Program shipments of wheat, bulgur wheat, oatmeal, soybean oil, nonfat dry milk, corn-soya-milk blended food products, and tallow were higher than during the 1966/67 period. Less grain sorghums and condensed and evaporated milk were exported under Government-financed programs than a year earlier.

Commodity Developments

Grains.--U.S. exports of wheat grain totaled 557 million bushels in July-March 1967/68, 5 percent higher than the quantity exported in the corresponding period a year earlier. The value total was $950 million, 1 percent above the year-earlier total. In spite of a near-record world wheat crop and declining world demand, U.S. exports of wheat grain have maintained a relatively high level. A larger proportion moved under Government-

Table 4.--U.S. exports under specified Government-financed programs, commercial sales for dollars, and total agricultural exports: Value by commodity, July-March 1967/68 and 1966/67

Commodity	Exports under Government-financed programs			Commercial sales for dollars 1/			Total agricultural exports		
	1966/67	1967/68	Change	1966/67	1967/68	Change	1966/67	1967/68	Change
	-- Million dollars --								
Wheat and wheat flour	500.9	589.5	+88.6	536.6	419.8	-116.8	1,037.5	1,009.3	-28.2
Feed grains, excluding products	143.9	100.7	-43.2	768.1	711.0	-57.1	2/912.0	2/811.7	-100.3
Rice, milled	83.0	97.0	+14.0	134.6	139.2	+4.6	217.6	236.2	+18.6
Cotton	101.3	99.2	-2.1	322.4	250.7	-71.7	423.7	349.9	-73.8
Tobacco, unmanufactured	74.7	77.6	+2.9	354.2	307.7	-46.5	428.9	385.3	-43.6
Oilseeds and products	74.2	85.9	+11.7	862.8	829.5	-33.3	937.0	915.4	-21.6
Dairy products	37.6	51.7	+14.1	43.6	31.1	-12.5	3/81.2	3/82.8	+1.6
Animals and products, except dairy	16.2	16.7	+0.5	427.5	355.2	-72.3	443.7	371.9	-71.8
Fruits and preparations	---	---	---	240.2	221.6	-18.6	240.2	221.6	-18.6
Vegetables and preparations	0.2	2.7	+2.5	125.9	117.0	-8.9	126.1	119.7	-6.4
Other	32.0	30.1	-1.9	298.8	298.0	-0.8	330.8	328.1	-2.7
Total agricultural exports	1,064.0	1,151.1	+87.1	4,114.7	3,680.8	-433.9	5,178.7	4,831.9	-346.8

1/ Exports outside Government-financed programs.

2/ Total exports of feed grains, excluding products, include the estimated value of donations of grain sorghums through voluntary relief agencies under P.L. 480, not separately reported by the Bureau of the Census: 1966/67, $0.8 million and 1967/68, $0.4 million.

3/ Total exports of dairy products include the estimated value of donations of blended food products through voluntary relief agencies under P.L. 480, not separately reported by the Bureau of the Census: 1966/67, $2.6 million and 1967/68, $12.1 million.

financed programs than during the 1966/67 period. Shipments of wheat flour dropped sharply and accounted for the $28.2 million decline in exports of wheat and flour shown in table 4. Smaller exports of grain sorghums to India accounted for the drop in exports of feed grains under P.L. 480. Due to larger dollar exports of corn, the volume of commercial exports of feed grains was slightly higher, but lower prices for corn contributed to the value decline. A larger volume of commercial exports and higher prices accounted for the increase in U.S. exports of rice.

Cotton.--A drop in commercial exports accounted for nearly all of the $73.8 million decline in U.S. exports of cotton in the first three quarters of 1967/68 from the same period of the previous year. A textile recession in some important consuming countries of Western Europe, larger stocks at the beginning of the season in Japan and other cotton-consuming countries of Asia, and larger crops in India and Mainland China reduced world demand in 1967/68. In the January-March 1968 period, U.S. exports were 3 percent higher than in the corresponding months of 1967. Improved demand for shorter-staple cotton contributed to the larger volume of exports and strengthened prices.

Unmanufactured tobacco.--All of the 10-percent decline in U.S. exports of tobacco to $383.3 million in the first 9 months of 1967/68 was in commercial exports. Sanctions against Rhodesian tobacco and the improved quality of U.S. flue-cured tobacco continued to favor U.S. tobacco exports. On the other hand, increased supplies of tobacco were available from some foreign producing areas and stocks of U.S. tobacco had been built up in several major importing countries.

Oilseeds and products.--Lower prices for soybeans and products largely accounted for the reduction in exports of oilseeds and products to $915.4 million in the first 9 months of 1967/68 from $937.0 million in the same months of 1966/67. A substantial increase in Government-financed exports of soybean oil was nearly offset by a sizable decline in commercial exports, resulting in a small increase in volume. Lower prices, however, led to a 15-percent decline in value. Shipments of soybeans totaled 205 million bushels, up from 188 million, but total value dropped nearly $10 million to $580 million. Shipments of protein meal, mostly soybean oilcake and meal, were up 16 percent in volume, but lower prices held the value increase to 10 percent.

Dairy products.--Larger donations of nonfat milk and corn-soya-milk blended food products under P.L. 480 resulted in a small value increase in U.S. exports of dairy products in the first three quarters of 1967/68 from a year earlier. Only 12 million pounds of condensed and evaporated milk were exported under Government programs, compared with over 55 million in the 1966/67 period. Exports of cheese, all for dollars, were higher, but shipments of butter and anhydrous milk fat were lower. Exports of butter have been authorized under P.L. 480 programs and may be moved later in the year. Because of large world supplies of dairy products, commercial exports are not expected to increase substantially in the near future.

Animals and products, except dairy products.--U.S. exports of animals and products, except dairy products, totaled $371.9 million in the July-March 1967/68 period, representing a drop of 16 percent from the year-earlier total. In the face of large world supplies of cattle hides and lower prices, U.S. exports of hides and skins declined nearly $32 million to $82.5 million from the previous year's total. Shipments of lard and tallow advanced 21 percent and 8 percent in volume, but lower prices reduced value totals. Shipments of meats and preparations fell 12 percent to $79.7 million, with most of the decline in pork and variety meats.

Fruits and vegetables and preparations.--A substantial drop in exports of canned fruits was the major factor in the 8-percent value decline in shipments of U.S. fruits and preparations in the first three quarters of 1967/68. Shipments of dried fruits,

fresh fruits, and fruit juices were moderately higher. The 5-percent decline in value of U.S. exports of vegetables and preparations was principally in canned vegetables and dried beans and peas. Exports of fresh vegetables, especially lettuce and potatoes, were substantially higher. No fruits were shipped under Government-financed programs, and program exports of vegetables were limited to donations of relatively small quantities of dry edible beans.

Exports under Credit Sales Programs

Exports under short- and medium-term credit sales programs dropped sharply to $159.1 million in July-March 1967/68 from $387.0 million a year earlier. Shipments under the CCC credit sales program were less than two-fifths of the total of the same period of 1966/67, and exports under credit and guarantees extended by the Export-Import Bank were about half. Exports under credit sales programs are included in "Exports outside Government-financed programs" in tables 4, 6, and 7, but are shown separately in table 5.

Purchases under the CCC credit sales program declined to $112.0 million in July-March 1967/68 from $298.7 million a year earlier. The largest reductions were in grain sorghums, corn, and wheat. Wheat flour, soybean oil, and cottonseed oil were shipped under the program in 1966/67, but were not included in 1967/68. Shipments of cotton and tallow were moderately higher. All of the commodities exported under this program in 1967/68 were from commercial stocks.

Exports to Yugoslavia, Brazil, Pakistan, and Tunisia made up nearly 90 percent of wheat exports under the CCC program. Japan, Poland, Yugoslavia, and South Korea were the largest buyers of cotton. All of the corn went to Greece and Poland. West Germany purchased nearly 70 percent of the tobacco under the CCC credit sales program.

Exports under credits or guarantees extended by the Export-Import Bank for shipments of agricultural commodities totaled $47.1 million in the first 9 months of 1967/68, compared with $88.3 million in the same months of 1966/67. Most of the reduction was in cotton exports to Japan, which amounted to $45.0 million during the 1967/68 period, compared with $88.0 million a year earlier. In addition to cotton to Japan, a relatively small quantity of cotton was shipped to Australia, soybean meal to Hungary, and breeding stock to Mexico.

Government Program Developments

Exports under P.L. 480 and AID programs advanced 8 percent to $1,151.1 million in July-March 1967/68 from $1,064.0 million a year earlier. Larger shipments under long-term credit sales programs, including dollar credits and sales for foreign currency convertible to dollars, and under the barter program, and donations through voluntary relief agencies were responsible for the rise. More wheat, bulgur wheat, oatmeal, soybean oil, nonfat dry milk, corn-soya-milk blended food products, and tallow were exported under Government programs than during the same months of 1966/67. Less grain sorghums and condensed and evaporated milk were shipped than a year earlier (tables 6 and 7).

Sales for foreign currency.--Despite lower prices for some commodities, including wheat, flour, corn, and soybean oil, shipments in exchange for local currency advanced to $567.3 million in July-March 1967/68 from $561.4 million a year earlier. Substantially larger quantities of wheat, cotton, and soybean oil were shipped during the 1967/68 period. There were sizable reductions in grain sorghums, corn, and condensed and evaporated milk. Less rice was exported, but higher prices resulted in a value increase. Tallow, which was not exported in 1966/67, was included in 1967/68. India

Table 5.--U.S. credit sales of agricultural commodities: Value by commodity, July-March 1967/68 1/

Commodity	Export-Import Bank loans and medium-term guarantees 2/	CCC credit sales 3/	Total credit sales
	-- Million dollars --		
Wheat	---	44.7	44.7
Corn	---	15.9	15.9
Grain sorghums	---	3.0	3.0
Barley	---	1.6	1.6
Rice	---	0.7	0.7
Cotton	45.1	33.2	78.3
Tobacco	---	11.4	11.4
Soybean meal	1.8	---	1.8
Tallow	---	1.5	1.5
Livestock	0.2	---	0.2
Total	47.1	112.0	159.1

1/ Credits for relatively short periods repayable in dollars plus interest (covering the financing costs of the lending agency).

2/ Includes disbursements by the Export-Import Bank and disbursements by U.S. commercial banks under Export-Import Bank medium-term guarantees against political and/or financial risk.

3/ Purchases during the period.

and Pakistan were major recipients of wheat and soybean oil. South Vietnam received most of the rice. Over 85 percent of the cotton went to India and South Korea. India continued as the principal destination for grain sorghums, although the quantity was smaller than a year earlier.

Long-term dollar and convertible foreign currency credit sales.--Exports under long-term credit sales for dollars and for convertible local currency rose to $178.4 million in July-March 1967/68 from $124.2 million in the corresponding period of 1966/67. Included in the total for 1967/68 was $95.5 million for convertible local currency credits and $82.9 million for dollars on credit terms. The 1966 legislation which amended P.L. 480 authorized payment in local currency on credit terms which permit conversion to dollars, and accelerated the shift from sales for local currency to credit sales for dollars or convertible local currency. Shipments under the convertible local currency credit sales program began to move in July-December 1967.

Most of the advance from a year earlier was in shipments of wheat, which amounted to $116.4 million, compared with $53.3 million a year earlier. The 1967/68 wheat exports included $69.3 million for convertible local currency credits and $47.1 million for dollars on credit terms. India and Pakistan were the principal recipients of wheat for convertible local currency credits, and Brazil was the major destination under dollar credits. Most of the rice went to Indonesia under the convertible local currency credit sales program.

Foreign donations.--Donations under Government-to-Government arrangements and through voluntary relief agencies rose to $144.9 million in the first three quarters of 1967/68 from $122.9 million in the corresponding period of 1966/67. All of the advance was in donations through voluntary relief agencies. Shipments of nonfat dry milk, bulgur wheat, oatmeal, corn-soya-milk blended food products, and soybean oil were considerably higher. South Korea, South Vietnam, India, Brazil, Morocco, and the United Nations Relief and Works Agency (UNRWA) -- for the relief of refugees from Palestine -- were the principal recipients of Government-to-Government donations. Donations through voluntary relief agencies went to all areas of the world, with 48 percent going to Asia, 27 percent to Latin America, 17 percent to Africa, and 8 percent to Europe.

Barter.--U.S. exports under the barter program amounted to $245.1 million in July-March 1967/68, compared with $225.1 million a year earlier. The most substantial rise was in shipments of wheat and corn, and the largest decrease was in soybean oil. Wheat, the principal commodity exported, went to 18 countries, with about half to Latin America, nearly half to Asia, and small quantities to Africa and Europe. Countries of destination for the largest amounts of wheat were Brazil, South Korea, India, Peru, Israel, and Taiwan. Exports of tobacco, which ranked second in importance to wheat, went to all major world areas, with 78 percent to Europe, 16 percent to Asia, 5 percent to Latin America, and relatively small quantities to Africa and Oceania.

Nearly 90 percent of the cotton went to Asia, including large quantities to Taiwan and the Philippines. On April 5, 1968, private stocks of U.S. cotton became eligible for export under barter contracts involving procurements for U.S. Government agencies which will reimburse the Commodity Credit Corporation. Because of the limited availability of cotton from CCC inventory, the addition of private-stock cotton to commodities eligible for barter is expected to expand exports of cotton and increase participation in the barter program by U.S. cotton firms.

Table 6.--U.S. agricultural exports under and outside specified Government financed programs, and total agricultural exports: Value by commodity, July-March 1967/68

Commodity	Public Law 480: Sales for foreign currency 1/	Public Law 480: Long-term dollar and convertible foreign currency credit sales 2/	Public Law 480: Government-to-Government donations for disaster relief and economic development 3/	Public Law 480: Donations through voluntary relief agencies 3/	Barter 4/	Mutual security A.I.D. 5/	Total agricultural exports: Under specified Government programs	Total agricultural exports: Outside specified Government programs 6/	Total agricultural exports: All
	-- Million dollars --								
Wheat	295.5	116.4	19.1	4.0	120.6	7/1.2	556.8	393.6	950.4
Wheat flour	5.4	3.0	10.9	9.7	3.7	---	32.7	26.2	58.9
Bulgur wheat	---	1.7	6.3	5.9	---	---	13.9	2.9	16.8
Rolled wheat	---	---	0.3	1.2	---	---	1.5	1.7	3.2
Corn	3.4	12.0	4.0	8/	20.1	0.1	39.6	538.2	577.8
Grain sorghums	51.5	8.7	0.4	0.4	0.1	---	61.1	134.3	9/195.4
Cornmeal	---	---	4.1	5.0	---	---	9.1	3.7	12.8
Oatmeal, groats, and rolled oats	---	---	1.8	1.4	---	---	3.2	2.1	9/5.3
Rice, milled	71.1	21.5	---	---	---	4.4	97.0	139.2	236.3
Cotton	65.5	5.9	---	---	27.8	8/	99.2	250.7	349.9
Tobacco, unmanufactured	11.9	0.9	---	---	64.4	0.4	77.6	307.7	385.3
Soybean oil	49.2	6.2	6.4	14.1	6.1	1.2	83.2	6.2	89.4
Cottonseed oil	---	---	---	---	2.3	---	2.3	3.0	5.3
Peanut oil	---	---	---	---	---	0.2	0.2	0.5	0.7
Feeds and fodders (including oilcake and meal)	---	---	---	---	---	0.8	0.8	255.9	256.7
Milk, evaporated or condensed	3.1	---	---	---	---	---	3.1	3.6	6.7
Milk, dry whole	8/	---	---	---	---	---	8/	1.9	1.9
Milk, nonfat dry	0.7	---	9.2	24.5	---	---	34.4	10.3	44.7
Butter	---	---	---	0.1	---	---	0.1	0.1	0.2
Infants' and dietetic foods	---	---	10/1.3	10/12.1	---	0.7	14.1	6.4	9/20.5
Tallow, edible and inedible	10.0	2.1	---	---	---	1.9	14.0	81.7	95.7
Eggs in the shell	---	---	---	---	---	0.2	0.2	8.5	8.7
Cattle	---	---	---	---	---	0.8	0.8	15.9	16.7
Hides and skins	---	---	---	---	---	1.5	1.5	81.0	82.5
Beans, dry edible	---	---	0.9	1.8	---	---	2.7	15.5	18.2
Seeds, except oilseeds	---	---	---	---	---	0.2	0.2	24.1	24.3
Essential oils	---	---	---	---	---	0.4	0.4	19.8	20.2
Other agricultural exports	---	---	---	---	---	1.4	1.4	1,346.1	1,347.5
Total agricultural exports	567.3	178.4	64.7	80.2	245.1	15.4	1,151.1	3,680.8	4,831.9

1/ Authorized by Title I, P.L. 480.

2/ Shipments under dollar credit sales agreements signed through December 31, 1966, authorized by Title IV, P.L. 480. Shipments under dollar credit and convertible foreign currency sales agreements signed from January 1, 1967, authorized by Title I, P.L. 480, as amended by P.L. 89-808.

3/ Authorized by Title II, P.L. 480 as amended by P.L. 89-808.

4/ Authorized by the Charter Act of the Commodity Credit Corporation; Sec. 303, Title III, P.L. 480, and other legislation.

5/ Authorized by P.L. 87-195: Includes expenditures under commodity (non-project) programs, project programs, and economic development loans.

6/ "Total agricultural exports outside specified Government programs" (sales for dollars) include, in addition to unassisted commercial transactions, shipments of some commodities with Governmental assistance in the form of (1) extension of credit and credit guarantees for relatively short periods, (2) sales of Government-owned commodities at less than domestic market prices, and (3) export payments in cash.

7/ Includes wheat flour.

8/ Less than $50,000.

9/ The value shown for total agricultural exports of grain sorghums; oatmeal, groats and rolled oats; and infants' and dietetic foods includes the value reported by the Bureau of the Census plus the value shown as foreign donations through voluntary agencies. Relief shipments of these commodities were not separately reported by the Bureau of the Census.

10/ Blended food products (corn-soya-milk).

Table 7.--U.S. agricultural exports under and outside specified Government-financed programs, and total agricultural exports: Value by commodity, July-March 1967/68

Commodity	Unit	Public Law 480: Sales for foreign currency 1/	Public Law 480: Long-term dollar and convertible foreign currency credit sales 2/	Public Law 480: Government-to-Government donations for disaster relief and economic development 3/	Public Law 480: Donations through voluntary relief agencies 3/	Barter 4/	Mutual security A.I.D. 5/	Total agricultural exports: Under specified Government programs	Total agricultural exports: Outside specified Government programs 6/	Total agricultural exports: All
		-- Thousands --								
Wheat (60 Lb.)	Bu.	177,428	67,495	11,007	2,203	70,236	7/723	329,092	227,639	556,731
Wheat flour	Cwt.	1,462	743	2,999	2,690	978	---	8,872	6,723	15,595
Bulgur wheat	Lb.	---	42,657	158,220	145,220	---	---	346,097	52,819	398,916
Rolled wheat	Lb.	---	---	8,827	30,298	---	---	39,125	19,693	58,818
Corn (56 Lb.)	Bu.	2,462	9,167	2,749	19	15,574	54	30,025	411,558	441,583
Grain sorghums (56 Lb.)	Bu.	39,141	6,919	277	280	96	---	46,713	105,500	8/152,213
Cornmeal	Cwt.	---	---	1,054	1,259	---	---	2,313	830	3,143
Oatmeal, groats, and rolled oats	Lb.	---	---	26,351	21,254	---	---	47,605	11,894	8/59,499
Rice, milled	Cwt.	8,730	2,658	---	---	---	9/546	11,934	17,603	29,537
Cotton, running bale	Bale	522	52	---	---	270	10/	844	2,166	3,010
Tobacco, unmanufactured	Lb.	13,830	1,043	---	---	68,133	402	83,408	355,119	438,527
Soybean oil	Lb.	443,197	56,379	42,702	93,500	57,916	8,165	701,859	54,510	756,372
Cottonseed oil	Lb.	---	---	---	---	18,685	---	18,685	17,388	36,073
Peanut oil	Lb.	---	---	---	---	---	1,403	1,403	3,696	5,099
Feeds and fodders (including oilcake and meal)	---	---	---	---	---	---	11/	11/	11/	11/
Milk, evaporated or condensed	Lb.	12,448	---	---	---	---	---	12,448	23,064	35,512
Milk, dry whole	Lb.	64	---	---	---	---	---	64	8,730	8,794
Milk, nonfat dry	Lb.	3,289	---	42,913	113,702	---	---	159,904	59,945	219,849
Butter	Lb.	---	---	---	84	---	---	84	141	225
Infants' and dietetic foods	Lb.	---	---	12/16,348	12/142,679	---	757	159,784	2,414	8/162,198
Tallow, edible and inedible	Lb.	143,900	33,519	---	---	---	22,953	200,372	1,308,618	1,508,990
Eggs in the shell	Doz.	---	---	---	---	---	317	317	14,456	14,773
Cattle	No.	---	---	---	---	---	1	1	44	45
Hides and skins	No.	---	---	---	---	---	160	160	13,554	13,714
Beans, dry edible	Cwt.	---	---	1	274	---	---	275	1,699	1,974
Seeds, except oilseeds	Cwt.	---	---	---	---	---	1	1	641	642
Essential oils	Lb.	---	---	---	---	---	279	279	7,453	7,732

1/ Authorized by Title I, P.L. 480.
2/ Shipments under dollar credit sales agreements signed through December 31, 1966, authorized by Title IV, P.L. 480. Shipments under dollar credit and convertible foreign currency sales agreements signed from January 1, 1967, authorized by Title I, P.L. 480, as amended by P.L. 89-808.
3/ Authorized by Title II, P.L.480, as amended by P.L. 89-808.
4/ Authorized by the Charter Act of the Commodity Credit Corporation; Sec. 303, Title III, P.L. 480, and other legislation.
5/ Authorized by P.L. 87-195: Includes expenditures under commodity (non-project) programs, project programs, and economic development loans.
6/ "Total agricultural exports outside specified Government programs" (sales for dollars) include, in addition to unassisted commercial transactions, shipments of some commodities with Governmental assistance in the form of (1) extension of credit and credit guarantees for relatively short periods, (2) sales of Government-owned commodities at less than domestic market prices, and (3) export payments in cash.
7/ Includes wheat flour.
8/ The quantity shown for total agricultural exports of grain sorghums; oatmeal, groats, and rolled oats; and infants' and dietetic foods includes the quantity reported by the Bureau of the Census plus the quantity shown as foreign donations through voluntary relief agencies. Relief shipments of these commodities were not separately reported by the Bureau of the Census.
9/ Quantity estimated.
10/ Less than 500.
11/ Not available.
12/ Blended food products (corn-soya-milk).

Export Highlights

U.S. AGRICULTURAL EXPORTS: JULY-MAY 1967/68

As fiscal year 1967/68 completed its 11th month, U.S. agricultural exports totaling $5,854 million were $398 million below the $6,251 million of July-May 1966/67 (table 8). Even though the total export value of farm product exports fell below those of two previous July-May fiscal year periods, it continued at a high level and represents the third highest total, being surpassed only by the preceding two corresponding periods.

The value of May exports was nearly $498 million, 9 percent below the May 1967 total. This substantial decline reflected the reduced export value of wheat and flour, feed grains, soybeans, vegetable oils, and tobacco. Although animal products, fruits and preparations, and cotton were down also, their declines were less substantial. Exports of vegetables and preparations and rice exports increased.

For the 11-month period July-May 1967/68, U.S. exports of farm products were 6 percent below those of July-May 1966/67. The decline reflects reductions in the export value of most of the major commodity groups.

The export value of animals and animal products totaled $572 million during July-May 1967/68, 12 percent below the corresponding months of 1966/67. This decline resulted primarily from the sharp reduction in exports of hides and skins, which fell 26 percent to $102 million during the July-May 1967/68 period. This rather sharp decline in the value of hide and skin exports resulted partly from a reduction in the unit values. The average price of hides and skins in May 1968 was 12 percent lower than in May 1967. At the same time, the quantity of hide and skin exports during July-May 1967/68 totaled 17.0 million units, about 10 percent below the export quantity in July-May 1966/67. This reduction in both price and quantity of hide and skin exports reflected the general decline in international prices of cattle hides as well as the increased quantities available for export from major competitors, such as Argentina. In the world market, hides and skins are highly competitive and the buying countries make their purchases from the countries providing the most favorable prices. Other animal products showing a substantial decline included dairy products; animal fats, oils, and greases; meat and meat products, and poultry.

Cotton exports during July-May 1967/68 were valued at $441 million, 13 percent below those of July-May 1966/67. This decline also resulted from a decrease in unit prices as well as a drop in the quantity of exports. The average price for cotton exported in 1967/68 was about 2 percent below that of 1966/67, due to the larger export quantities of lower valued short-staple cottons. In addition, the substantial reduction in cotton production in 1967 resulted in smaller supplies available for the export market.

Table 8.--U.S. agricultural exports: Value by commodity, July-May 1966/67 and 1967/68

Commodity	July-May 1966/67	July-May 1967/68	Change
	-- Million dollars --		Percent
Animals and animal products:			
Dairy products	107	102	-5
Fats, oils, and greases	172	145	-16
Hides and skins	138	102	-26
Meats and meat products	110	97	-12
Poultry products	59	54	-8
Other	67	72	+7
Total animals, etc.	653	572	-12
Cotton, excluding linters	507	441	-13
Fruits and preparations	291	265	-9
Grains and preparations:			
Feed grains, excluding products	1,078	941	-13
Rice, milled	268	313	+17
Wheat and flour	1,220	1,196	-2
Other	86	80	-7
Total grains, etc.	2,652	2,530	-5
Oilseeds and products:			
Cottonseed and soybean oils	139	111	-20
Soybeans	720	698	-3
Protein meal	215	233	+8
Other	79	65	-18
Total oilseeds, etc.	1,153	1,107	-4
Tobacco, unmanufactured	517	454	-12
Vegetables and preparations	157	154	-2
Other	321	331	+3
Total exports	6,251	5,854	-6

Exports of fruits and vegetables totaling $419 million in July-May 1967/68 were 6 percent below those of the corresponding period in 1966/67. Higher prices for canned fruits and vegetables and smaller supplies available for export accounted for much of this decline.

The quantity of wheat and wheat flour exported in July-May 1967/68 surpassed that of July-May 1966/67 by 3 percent, but due to a 5-percent decline in the unit value of wheat and wheat flour in 1967/68 from 1966/67, value was slightly below that of the previous year. The export value of feed grains (excluding products) was 13 percent below the $1,078 million in July-May 1966/67. While corn exports were substantially higher in quantity, value was up only slightly from the corresponding months of 1966/67. Offsetting the value and quantity increase in corn exports were the substantial declines in exports of oats, barley, and sorghums. Combined, these feed grains were down 36 percent in quantity and 35 percent in value. However, among the grains and preparations, exports of rice rose sharply -- to 17 percent above the $268 million in July-May 1966/67. The substantial increase in Government-financed exports and commercial sales accounted for this increase.

The U.S. Senate ratified the International Grains Arrangement on June 13, continuing the cooperation in world wheat trade which began in 1949 with the first International Wheat Agreement (IWA). The new Arrangement provides higher minimum and maximum prices than under the previous IWA. The higher wheat prices will benefit U.S. producers during the 3-year life term of the Arrangement (through June 30, 1971). In addition to the Wheat Trade Convention, which will have the effect of improving prices of wheat moving in world trade, the Arrangement also includes a Food Aid Convention on a regular and continuing basis to bring developed countries into a coordinated effort to help relieve the needs of the less developed countries.

Shipments of oilseeds and products from the United States to world markets during July-May 1967/68 were down slightly (4 percent) to $1,107 million, due to the lower export value of soybeans and cottonseed and soybean oils. However, in the case of soybeans, the reduction in export value resulted from the lower value per bushel; the quantity of exports rose 6 percent from the corresponding months of 1966/67. Although the price of protein meal fell about 5 percent from the average for July-May 1966/67, the substantial increase in quantity resulted in an overall increase of 8 percent to $233 million in the value of protein meal exports.

Tobacco exports were valued at $454 million in July-May 1967/68, 12 percent below the $517 million of July-May 1966/67. This reduction was the result of declining supplies of the principal U.S. tobacco export types -- flue-cured varieties and the burley tobaccos. Larger supplies available from competing countries as well as a continued working down of stocks has resulted in lower demand for U.S. tobacco by foreign buyers.

Exports to the European Economic Community: July-May 1967/68

May exports of farm products to the European Economic Community (EEC) from the United States totaled $116 million, about the same as those of May 1966, but 29 percent lower than those of May 1967. A portion of the May decline probably resulted from the political unrest in France; but even before the French crisis, the monthly trend for 1967/68 was pointing downward (table 9). Although agricultural exports to the EEC during November, December, and January surpassed those of the corresponding months a year earlier, the average monthly export value of July-May 1967/68 was down substantially from the monthly averages for the preceding 2 years. The comparison of the monthly averages for the variable-levy and non-variable-levy commodities shows that this decline resulted principally from lower exports of non-variable-levy commodities during the last two July-May periods. The average monthly export value of non-

variable-levy commodity exports in July-May 1967/68 was $10 million below that of July-May 1966/67. This drop reflected the lower value of most non-variable-levy commodities, particularly cotton, fruits and vegetables, soybeans, tallow, tobacco, and vegetable oils.

For July-May 1967/68, U.S. agricultural exports to the EEC totaled $1,311 million, 7 percent or $103 million below those of July-May 1966/67, and 12 percent below those of July-May 1965/66 (table 10). Exports of non-variable-levy commodities accounted for the drop. During this period of 1967/68, the export value of all non-variable-levy commodities declined, with the exception of oilcake and meal. Tobacco accounted for the largest share of the decline, dropping $30 million. Fruits and vegetables were down $21 million, soybean exports dropped $24 million, and cotton fell $14 million. The decrease in the value of soybean exports came as a result of the sharp decline in soybean prices from the level in 1966/67. The value of cotton exports declined because of the sharply reduced stocks of long-staple cotton available for export. A substantial reduction in U.S. exports of canned peaches and fruit cocktail, and canned asparagus contributed to the decline in fruits and vegetables. Tobacco exports were down due to the accumulation of large stocks by the EEC countries and some increased competition from other world tobacco exporters.

Exports of variable-levy commodities totaled $527 million, about the same as those in July-May 1966/67. Feed grain exports rose 6 percent ($20 million) and rice exports rose 20 percent ($4 million). The more favorable U.S. feed grain price in the world market, and smaller world supplies, compared with those in 1966/67, helped expand feed grain exports to the EEC. Rice exports to the EEC continued to expand throughout July-May 1967/68, reaching a record high. The rising living standards of the Europeans have increased their demand for the long-grain rice produced predominantely in the United States. The largest share of rice exported to the EEC is parboiled or semiprocessed. In July-May, parboiled rice accounted for 14 percent of the total exported to the EEC. Since the rice produced in France and Italy is round-grained, the U.S. long-grain rice is not considered totally substitutable and is consumed as a distinct product.

Other variable-levy commodities declined but were more than offset by the increased rice and feed grain exports. Wheat fell to a 3-year low of $83 million. Poultry and eggs were down to $16 million because of the sharp decline in broilers and fryers and turkeys.

Table 9 .--Average monthly export value of variable-levy and non-variable-levy agricultural commodities to the European Economic Community, July-May 1965-68

Item	July-May		
	1965/66	1966/67	1967/68
	-- 1,000 dollars --		
Variable-levy commodities	62,524	46,876	47,902
Non-variable-levy commodities	72,687	81,674	71,245
Total	135,211	128,550	119,147

Table 10.--U.S. agricultural exports to the European Economic Community: Value by commodity, May and July-May 1965-68

Commodity	May			July-May		
	1966	1967	1968	1965/66	1966/67	1967/68
	-- 1,000 dollars --					
Variable-levy commodities: 1/						
Feed grains	42,126	16,532	25,509	499,035	349,143	368,869
Rice	1,400	908	3,081	12,361	20,365	2,447
Rye grain	1,082	949	0	2,715	5,163	2,105
Wheat grain	5,456	6,436	5,204	97,854	92,292	82,554
Wheat flour	104	177	66	1,091	1,399	897
Beef and veal (excluding variety meats) and cattle	61	67	37	1,702	809	480
Dairy products	72	56	118	18,566	1,086	989
Lard 2/	16	37	27	1,210	1,177	1,122
Pork (excluding variety meats) and swine	291	16	20	470	391	279
Poultry and eggs:						
Live poultry	114	366	205	1,318	1,631	1,532
Broilers and fryers	275	1	0	6,155	3,106	97
Stewing chickens	79	252	66	1,273	1,667	1,208
Turkeys	355	905	374	16,052	13,261	12,001
Other fresh poultry	14	31	33	498	415	151
Eggs	265	158	248	2,156	987	1,155
Total poultry and eggs	1,102	1,713	926	27,452	21,067	16,144
Other	2,700	2,409	3,295	25,305	22,740	29,006
Total	54,410	29,300	38,283	687,761	515,632	526,921
Non-variable-levy commodities:						
Canned poultry 3/	280	296	164	2,743	2,229	1,238
Cotton, excluding linters	4,019	7,412	5,490	51,647	80,027	66,518
Fruits and vegetables	6,926	8,338	5,883	91,478	81,618	60,277
Hides and skins	1,948	1,955	2,255	29,057	21,168	17,610
Oil cake and meal	12,264	16,298	17,657	121,736	143,419	154,973
Soybeans	19,684	30,137	19,636	245,126	272,763	248,787
Tallow 3/	4,798	1,837	2,241	33,364	27,358	20,052
Tobacco, unmanufactured	4,169	17,501	13,713	98,823	140,901	111,204
Variety meats, fresh, frozen 3/	1,518	3,919	2,339	30,588	34,439	30,836
Vegetable oils, expressed	1,443	1,366	842	15,560	11,256	5,596
Food for relief or charity	17	3	0	3,503	3,672	63
Other	7,416	8,593	7,149	75,933	79,560	66,545
Total	64,482	97,655	77,369	799,558	898,410	783,699
Total EEC	118,892	126,955	115,652	1,487,319	1,414,042	1,310,620

1/ Grains, poultry, and pork were subject to variable levies beginning on July 30, 1962; rice, on September 1, 1964; and beef and dairy products, on November 1, 1964. The variable-levy classification is designed to show overall changes in exports rather than to measure the impact of the variable levies.

2/ Lard for food is a variable-levy commodity, while lard for industrial use is bound in the General Agreement on Tariffs and Trade (GATT) at 3 percent ad valorem. U.S. lard is for food use.

3/ Although canned poultry, tallow, and variety meats are subject to variable levies, the import duties are bound in GATT.

Compiled from U.S. Bureau of the Census data.

Import Highlights

U.S. AGRICULTURAL IMPORTS: JULY-MAY 1967/68

Imports of agricultural products for the 11-month period July 1967 through May 1968 rose 4 percent to $4,270 million from the same months in 1966/67. Supplementary (partially competitive) farm imports increased 6.5 percent from a year ago to $2,598 million, and complementary imports were 1 percent higher at $1,672 million (table 11).

The increase in supplementary imports was due to larger purchases of vegetable products. Imports of animal products remained about the same as a year earlier because reductions in dairy products, hides, and apparel wool values offset the growth in meat purchases.

Edible nuts showed one of the largest gains among U.S. agricultural imports. Sharp increases were recorded for cashew nuts, filberts, and walnuts from the previous year. Gains also took place for chestnuts and pignolia nuts. Filbert imports rose to 7 million pounds ($3.8 million) in July-May 1967/68 from 3.6 million pounds ($1.7 million) in the same months a year earlier. Imports of fresh or roasted chestnuts in the 11-month period remained at the same level as last year at 13.7 million pounds, while value rose to $2.6 million from $2.4 million. Shelled walnut imports were 3.8 million pounds ($1.8 million), compared with 2.4 million pounds (less than $900,000) in 1966/67.

Supplementary spice imports were higher because of larger purchases of paprika and mustard seeds. Imports of whole mustard seeds rose to 65 million pounds ($4.8 million) from 54.5 million pounds ($3.5 million) in the corresponding months of 1966/67. Red pepper imports totaled 14 million pounds ($3.5 million), a little above a year earlier, but paprika entries moved up to 12.4 million pounds ($4.3 million) from 10.2 million pounds ($3.6 million) in July-May 1966/67.

Under authority of Section 22 of the Agricultural Adjustment Act, President Johnson on June 10 placed temporary import quotas on evaporated and condensed milk, and directed the Tariff Commission to investigate the need for permanent quotas on these and other products not presently under quotas, including chocolate milk crumb, butterfat/sugar mixtures in retail packages, and certain cow's milk cheese.1/

Although total dairy imports have fallen sharply since last July when new dairy quotas were set, some non-quota imports are rising, including evaporated and condensed milk.

1/ See Presidential Proclamation 3856, reprinted in the Federal Register, June 12, 1968.

The main advances in imports of complementary agricultural products were in coffee and prepared chocolate. Crude drugs and essential oils also rose in value. Offsetting declines were recorded for values of bananas, cocoa beans, hard fibers, carpet wool, raw silk, tea, and most spices (table 12). Imports of unground black pepper, which is the largest component of complementary spice purchases, fell in value to $11 million but volume climbed slightly to 42 million pounds. Vanilla bean imports decreased to 1.5 million pounds ($6.5 million) from 1.7 million pounds ($7.5 million) a year earlier. Other spices showing declines included white pepper, pimiento, marjoram and origanum, cinnamon, cassia, and nutmeg (in value only).

U.S. agricultural imports in May totaled $434 million, substantially above May 1967, but less than the $439 million recorded in April 1968.

Table 11.--U.S. agricultural imports for consumption: Value by commodity, July-May 1966/67 and 1967/68

Commodity or commodity group	July-May 1966/67	July-May 1967/68	Change
	-- Million dollars --		Percent
Supplementary			
Animals and animal products:			
Cattle, dutiable	76	75	-1
Dairy products	119	78	-34
Hides and skins	62	58	-6
Meat and meat products 1/	572	640	+12
Wool, apparel	105	101	-4
Other	80	75	-6
Total animals and products	1,014	1,027	+1
Cotton, raw, excluding linters	19	25	+32
Fruits and preparations	121	149	+23
Grains and preparations	40	42	+5
Nuts, edible, and preparations	70	83	+19
Oilseeds and products:			
Coconut oil	54	54	0
Copra	36	53	+47
Olive oil	16	16	0
Other oilseeds and products 2/	69	64	-7
Sugar and molasses:			
Sugar, cane	512	552	+8
Molasses, inedible	37	39	+5
Tobacco, unmanufactured	113	131	+16
Vegetables and preparations	145	164	+13
Wines and malt beverages:			
Wines	74	84	+14
Ale, beer, stout	21	21	0
Other	98	94	-4
Total supplementary products	2,439	2,598	+6
Complementary			
Bananas, fresh	165	161	-2
Cocoa beans	135	120	-11
Coffee, crude or roasted	902	958	+6
Fibers, unmanufactured	22	16	-27
Rubber, crude, excluding allied gums	160	152	-5
Silk, raw	20	16	-20
Tea, crude	52	51	-2
Wool, carpet	50	39	-22
Other	144	159	+10
Total complementary products	1,650	1,672	+1
Total agricultural imports	4,089	4,270	+4

1/ Excludes horsemeat not for human consumption.
2/ Includes oilcake and meal.

Table 12.--U.S. agricultural imports for consumption: Quantity and value by commodity, May 1967 and 1968 and July-May 1966/67 and 1967/68

Commodity imported SUPPLEMENTARY	Unit	May Quantity 1967	May Quantity 1968 1/	May Value 1967	May Value 1968 1/	July-May Quantity 1966/67	July-May Quantity 1967/68 1/	July-May Value 1966/67	July-May Value 1967/68 1/
		Thousands	Thousands	1,000 dollars	1,000 dollars	Thousands	Thousands	1,000 dollars	1,000 dollars
ANIMALS AND ANIMAL PRODUCTS									
Animals, live:									
Cattle (dutiable)	No.	64	109	3,706	7,483	860	880	75,725	74,812
Cattle for breeding (free)	No.	1	1	624	641	12	11	5,091	4,786
Horses	No.	2/	2/	606	1,073	3	3	10,659	11,214
Other (including live poultry)	---	3/	3/	387	345	3/	3/	2,854	3,274
Total animals, live	---	---	---	5,323	9,542	---	---	94,329	94,086
Dairy products:									
Blue-mold cheese	Lb.	392	399	212	219	4,384	4,396	2,285	2,356
Cheddar	Lb.	42	1,074	23	377	2,371	6,296	965	2,275
Colby	Lb.	4,716	256	1,309	87	67,388	10,770	19,616	3,185
Edam and Gouda	Lb.	829	1,253	396	435	9,765	11,415	4,583	5,359
Pecorino	Lb.	1,069	1,271	650	736	15,434	15,347	10,434	9,806
Swiss	Lb.	1,739	5,669	863	1,876	23,663	30,813	11,575	13,413
Other	Lb.	3,569	4,884	1,315	1,779	33,498	31,153	14,618	14,691
Total cheese	Lb.	12,356	14,806	4,768	5,559	156,503	110,190	64,076	51,085
Butter	Lb.	57	54	35	32	635	733	347	376
Casein or lactarene	Lb.	9,268	9,228	2,362	2,066	94,384	90,460	24,167	21,567
Other 4/	---	3/	3/	5,737	245	3/	3/	30,269	5,053
Total dairy products	---	---	---	12,902	7,902	---	---	118,859	78,081
Hides and skins (except furs):									
Calf skins	Lb.	461	197	226	114	2,419	2,544	1,230	1,168
Cattle hides	Lb.	174	1,709	36	235	6,299	15,634	1,314	2,197
Goat and kid skins	Lb.	1,001	545	931	512	10,871	8,152	11,478	7,111
Sheep and lamb skins	Lb.	3,774	9,292	2,214	6,011	49,646	61,692	33,402	37,535
Other 5/	Lb.	2,582	2,360	1,248	967	28,288	24,453	14,419	10,042
Total hides and skins	Lb.	7,992	14,103	4,655	7,839	97,523	112,475	61,843	58,053
Meat and meat preparations:									
Beef and veal -									
Fresh, chilled, or frozen	Lb.	47,424	52,279	19,302	22,014	709,281	812,173	284,532	329,865
Other	Lb.	9,478	18,988	3,966	8,837	126,003	151,265	55,367	67,756
Total beef and veal	Lb.	56,902	71,267	23,268	30,851	835,284	963,438	335,899	397,621
Mutton, goat, and lamb	Lb.	4,870	4,951	1,274	1,347	54,474	70,187	14,583	18,891
Pork -									
Fresh, chilled, or frozen	Lb.	4,148	5,801	1,693	2,155	38,909	46,626	16,527	17,774
Hams and shoulders, canned, cooked, etc.	Lb.	17,396	19,082	12,805	14,121	177,965	199,038	134,385	147,449
Other	Lb.	3,710	3,898	2,133	2,099	50,856	42,887	28,644	23,339
Total pork	Lb.	25,254	28,781	16,631	18,375	267,730	288,551	179,556	188,562
Sausage casings	---	3/	3/	1,783	1,878	3/	3/	18,164	17,916
Other (including meat extracts)	Lb.	4,010	4,100	1,735	1,311	42,878	58,480	19,303	17,260
Total meat and preps. (except poultry)	---	---	---	44,691	53,762	---	---	571,505	640,250
Poultry products:									
Eggs, dried and otherwise preserved	Lb.	19	65	12	32	3,377	575	1,627	313
Eggs in the shell	Doz.	109	72	194	123	1,304	2,749	1,256	1,371
Poultry meat	Lb.	21	7	45	16	305	361	750	657
Total poultry products	---	---	---	251	171	---	---	3,633	2,341

Continued -

Table 12.--U.S. agricultural imports for consumption: Quantity and value by commodity, May 1967 and 1968 and July-May 1966/67 and 1967/68 - Continued

Commodity imported SUPPLEMENTARY	Unit	May Quantity 1967	May Quantity 1968 1/	May Value 1967	May Value 1968 1/	July-May Quantity 1966/67	July-May Quantity 1967/68 1/	July-May Value 1966/67	July-May Value 1967/68 1/
		Thousands	Thousands	1,000 dollars	1,000 dollars	Thousands	Thousands	1,000 dollars	1,000 dollars
Other animal products:									
Bones, hoofs, and horns	---	3/	3/	643	396	3/	3/	4,931	4,353
Bristles, crude or prepared	Lb.	337	255	1,243	793	3,145	2,805	10,755	7,289
Fats, oils, and greases	Lb.	1,572	1,123	93	78	12,551	16,879	1,386	1,337
Feathers and down, crude and sorted	Lb.	320	764	426	861	3,801	5,914	5,239	7,588
Gelatin, edible	Lb.	1,026	548	612	289	9,448	9,365	5,779	5,530
Hair, unmanufactured	Lb.	543	546	682	341	10,794	6,911	8,682	5,963
Honey	Lb.	1,762	1,880	164	193	9,980	17,572	1,017	1,738
Wool, unmanufactured (except free in bond)	G.Lb.	12,356	18,774	7,918	10,388	158,325	173,847	104,700	100,700
Other	---	3/	3/	2,209	1,895	3/	3/	21,649	20,027
Total other animal products	---	---	---	13,990	15,234	---	---	164,138	154,525
Total animals and animal products	---	---	---	81,812	94,450	---	---	1,014,307	1,027,336
VEGETABLE PRODUCTS									
Cotton, unmanufactured (480 lb.):									
Cotton	Bale	19	3	3,597	496	100	149	18,650	24,650
Linters	Bale	14	13	419	455	211	137	6,562	4,628
Total cotton and linters	Bale	33	16	4,016	951	311	286	25,212	29,278
Fruits and preparations:									
Apples, fresh	Lb.	3,882	11,689	336	1,227	55,349	103,399	4,772	9,496
Strawberries	Lb.	13,029	14,492	1,773	2,464	81,636	93,954	12,050	15,180
Other berries	Lb.	513	1,498	106	268	28,122	27,355	5,808	4,406
Cherries	Lb.	1,697	1,376	515	409	12,355	13,769	3,693	4,115
Dates	Lb.	783	406	67	32	26,730	25,780	2,383	2,342
Figs	Lb.	2,309	2,253	176	160	14,515	17,409	1,466	1,592
Grapes	Cu.Ft.	252	383	921	861	996	1,557	2,277	3,535
Melons	Lb.	82,129	58,025	3,203	2,504	193,768	161,627	7,693	7,487
Olives in brine	Gal.	1,074	1,686	2,591	3,780	13,676	12,685	29,441	29,952
Oranges, mandarin, canned	Lb.	6,385	7,763	1,207	1,446	62,555	67,741	12,203	12,946
Oranges, other	Lb.	355	11,388	51	797	33,137	133,536	2,134	9,120
Pineapples, canned, prepared or preserved	Lb.	19,693	28,514	2,189	3,047	172,762	211,102	19,132	22,682
Pineapple juice	Gal.	292	771	198	200	8,714	10,189	2,794	2,696
Other	---	3/	3/	2,002	3,207	3/	3/	15,079	23,057
Total fruits and preparations	---	---	---	15,435	20,402	---	---	120,925	148,606
Grains and preparations:									
Barley grain (48 lb.)	Bu.	1,076	611	1,494	750	5,165	6,215	7,060	8,265
Barley malt	Cwt.	33	44	163	217	412	468	2,074	2,304
Corn grain (56 lb.)	Bu.	64	89	142	126	754	889	1,874	2,097
Oats grain (32 lb.)	Bu.	118	133	119	128	3,041	2,725	2,955	2,599
Rice	Lb.	56	55	11	32	580	963	536	980
Rye grain (56 lb.)	Bu.	255	231	317	275	1,416	547	1,799	671
Wheat grain (60 lb.)	Bu.	111	9	228	18	1,291	459	2,646	930
Wheat flour	Cwt.	38	12	193	54	38	12	194	54
Biscuits, cakes, wafers, etc.	Lb.	3,563	3,991	1,205	1,423	40,193	45,556	14,820	16,765
Bread, yeast-leavened	Lb.	1,771	2,406	244	329	17,085	19,770	2,281	2,759
Other	---	3/	3/	370	374	3/	3/	3,914	4,364
Total grains and preparations	---	---	---	4,486	3,726	---	---	40,153	41,788

Continued -

Table 12.--U.S. agricultural imports for consumption: Quantity and value by commodity, May 1967 and 1968 and July-May 1966/67 and 1967/68 - Continued

Commodity imported SUPPLEMENTARY	Unit	May Quantity 1967	May Quantity 1968 1/	May Value 1967	May Value 1968 1/	July-May Quantity 1966/67	July-May Quantity 1967/68 1/	July-May Value 1966/67	July-May Value 1967/68 1/
		Thousands	Thousands	1,000 dollars	1,000 dollars	Thousands	Thousands	1,000 dollars	1,000 dollars
Nuts and preparations:									
Almonds	Lb.	2	52	1	31	363	378	203	178
Brazil nuts	Lb.	334	1,112	136	426	30,469	22,935	9,019	7,423
Cashew nuts	Lb.	5,125	7,222	2,444	4,118	58,211	76,996	31,825	40,144
Coconut meat, fresh, prepared or preserved	Lb.	8,709	8,460	1,050	1,667	100,380	98,428	12,245	14,407
Pistache nuts	Lb.	1,301	1,655	771	1,095	16,495	15,035	9,364	9,963
Other	---	3/	3/	353	1,134	3/	3/	7,136	10,576
Total nuts and preparations	---	---	---	4,755	8,471	---	---	69,792	82,691
Oilseeds and products:									
Oils, crude or refined -									
Cocoa butter	Lb.	1,444	2,077	797	1,257	21,280	17,833	10,391	10,226
Carnauba wax	Lb.	1,314	1,203	410	374	12,251	10,618	3,864	3,273
Castor oil	Lb.	6,116	4,904	739	797	90,189	81,027	10,151	12,513
Coconut oil	Lb.	24,271	34,153	2,562	5,960	503,437	406,393	53,454	54,393
Olive oil, edible	Lb.	5,136	6,483	1,662	2,046	50,342	50,781	15,788	16,434
Palm oil	Lb.	1,285	4,553	118	392	94,537	51,124	9,553	4,690
Palm kernel oil	Lb.	13,213	10,668	1,524	1,734	100,681	97,739	12,611	13,182
Tung oil	Lb.	1,432	1,095	162	109	25,543	16,392	3,814	1,786
Other	Lb.	1,592	5,119	441	828	42,852	54,980	7,785	8,592
Total oils (except essential)	Lb.	55,803	70,255	8,415	13,497	941,112	786,887	127,411	125,189
Oilseeds -									
Copra	Lb.	18,032	56,225	1,342	6,115	493,453	593,881	36,251	52,702
Sesame seed	Lb.	3,407	3,268	477	469	29,366	30,844	4,150	4,467
Other	---	3/	3/	130	151	3/	3/	2,354	1,970
Total oilseeds	---	---	---	1,949	6,735	---	---	42,755	59,139
Oil cake and meal	Lb.	13,539	5,973	437	184	157,433	98,007	4,611	3,036
Total oilseeds and products	---	---	---	10,801	20,416	---	---	174,777	187,364
Sugar and related products:									
Sugar, cane or beet	S.Ton	285	519	35,896	67,328	4,247	4,314	511,938	552,409
Molasses unfit for human consumption	Gal.	26,875	44,435	3,050	4,768	328,895	319,845	37,141	38,991
Other	---	3/	3/	1,305	984	3/	3/	7,817	9,260
Total sugar and related products	---	---	---	40,251	73,080	---	---	556,896	600,660
Vegetables and preparations:									
Fresh, chilled, or frozen -									
Cucumbers	Lb.	351	2,703	30	205	87,950	77,147	6,991	5,214
Garlic	Lb.	2,645	2,274	445	491	16,085	14,186	3,408	4,441
Onions	Lb.	365	2,356	26	192	55,467	89,795	3,520	5,835
Potatoes, white or Irish	Cwt.	146	168	386	459	2,664	1,224	7,351	3,215
Tomatoes	Lb.	60,513	69,911	6,690	9,826	361,086	341,586	42,917	40,293
Turnips or rutabagas	Cwt.	14	28	56	103	749	900	1,925	2,464
Prepared or preserved -									
Cassava, flour and starch, and tapioca	Lb.	20,803	21,147	702	749	306,195	204,871	10,633	7,314
Mushrooms	Lb.	2,315	3,125	1,321	1,821	14,470	19,209	8,230	10,975
Pickled vegetables	Lb.	1,900	2,635	349	432	20,626	24,581	3,076	3,780
Tomatoes, tomato paste and sauce	Lb.	11,721	23,099	1,166	2,504	175,618	321,405	19,357	37,592
Other	---	3/	3/	3,979	3,881	3/	3/	37,372	42,510
Total vegetables and preparations	---	---	---	15,150	20,663	---	---	144,780	163,633

Continued -

Table 12.--U.S. agricultural imports for consumption: Quantity and value by commodity, May 1967 and 1968 and July-May 1966/67 and 1967/68 - Continued

Commodity imported	Unit	May				July-May			
		Quantity		Value		Quantity		Value	
		1967	1968 1/	1967	1968 1/	1966/67	1967/68 1/	1966/67	1967/68 1/
				1,000	1,000			1,000	1,000
SUPPLEMENTARY		Thousands	Thousands	dollars	dollars	Thousands	Thousands	dollars	dollars
Other vegetable products:									
Feeds and fodders (except oil-cake meal)	---	3/	3/	1,416	1,182	3/	3/	16,443	14,601
Hops	Lb.	25	4	19	2	8,279	9,058	8,500	8,868
Jute and jute butts, unmanufactured	L.Ton	4	8	988	1,171	36	46	8,625	6,284
Malt liquors (ale, porter, stout, beer)	Gal.	2,010	2,241	2,271	2,367	19,307	18,993	21,436	20,524
Nursery and greenhouse stock	---	3/	3/	156	225	3/	3/	15,232	15,214
Seeds, field and garden	---	3/	3/	563	756	3/	3/	12,477	11,755
Spices	Lb.	6,348	5,119	937	911	83,127	95,823	11,367	13,634
Tobacco, unmanufactured	Lb.	14,896	16,680	9,905	10,903	165,934	201,205	113,350	130,693
Wines	Gal.	1,661	2,128	7,206	8,886	16,971	18,900	73,830	83,580
Other	---	3/	3/	1,376	1,713	3/	3/	10,823	11,584
Total other vegetable products	---	---	---	24,837	28,116	---	---	292,083	316,737
Total vegetable products	---	---	---	119,731	175,825	---	---	1,424,618	1,570,757
TOTAL SUPPLEMENTARY IMPORTS	---	---	---	201,543	270,275	---	---	2,438,925	2,598,093
COMPLEMENTARY									
Bananas, fresh	Lb.	331,578	410,581	15,743	19,560	3,461,709	3,476,096	164,965	161,236
Coffee	Lb.	228,276	259,284	77,635	87,401	2,582,309	2,823,429	902,059	957,618
Coffee extracts, essences, concentrates	Lb.	2,549	2,272	2,892	2,151	17,969	27,218	19,587	28,157
Cocoa beans	Lb.	24,220	62,422	5,536	16,607	602,955	475,503	135,011	120,046
Cocoa and chocolate	Lb.	10,104	15,396	1,329	3,098	132,897	153,539	18,751	27,728
Drugs, herbs, roots, etc.	---	3/	3/	1,654	2,809	3/	3/	27,791	30,074
Essential or distilled oils	---	3/	3/	1,739	2,246	3/	3/	24,973	26,641
Fibers, unmanufactured	L.Ton	12	11	2,235	1,569	119	97	22,202	15,763
Rubber, crude (natural)	Lb.	81,996	95,689	14,020	13,779	867,718	1,002,677	159,811	152,186
Silk, raw	Lb.	201	214	1,438	1,708	2,867	2,007	19,719	15,629
Spices	Lb.	9,289	8,226	3,125	2,655	97,010	96,435	40,971	35,313
Tea	Lb.	12,663	15,800	4,950	5,924	127,839	127,963	52,490	51,206
Wool, unmanufactured (free in bond)	G.Lb.	6,956	10,143	2,942	3,136	103,739	114,3[illegible]	50,415	38,939
Other complementary agricultural products	---	3/	3/	877	1,499	3/	3/	11,023	11,811
TOTAL COMPLEMENTARY IMPORTS	---	---	---	136,115	164,142	---	---	1,649,768	1,672,347
TOTAL AGRICULTURAL IMPORTS	---	---	---	337,658	434,417	---	---	4,088,693	4,270,440
TOTAL NONAGRICULTURAL IMPORTS	---	---	---	1,878,859	2,366,225	---	---	20,095,415	22,560,871
TOTAL IMPORTS, ALL COMMODITIES	---	---	---	2,216,517	2,800,642	---	---	24,184,108	26,831,311

1/ Preliminary.
2/ Less than 500.
3/ Reported in value only.
4/ Includes data for "articles containing butterfat" previously included in other vegetable preparations.
5/ Excludes the weight of "other hides and skins," reported in value only.

Table 13.--U.S. agricultural exports: Quantity and value by commodity, May 1967 and 1968 and July-May 1966/67 and 1967/68

Commodity exported	Unit	May Quantity 1967	May Quantity 1968 1/	May Value 1967	May Value 1968 1/	July-May Quantity 1966/67	July-May Quantity 1967/68 1/	July-May Value 1966/67	July-May Value 1967/68 1/
		Thousands	Thousands	1,000 dollars	1,000 dollars	Thousands	Thousands	1,000 dollars	1,000 dollars
ANIMALS AND ANIMAL PRODUCTS									
Animals, live:									
Cattle	No.	3	3	1,301	1,365	39	51	15,174	19,176
Poultry, live -									
Baby chicks (chickens)	No.	2,864	3,319	1,657	1,885	33,258	27,043	12,297	13,351
Other live poultry	---	2/	2/	253	313	2/	2/	2,536	3,636
Other	---	2/	2/	814	562	2/	2/	5,567	6,316
Total animals, live	---	—	—	4,025	4,125	—	—	35,574	42,479
Dairy products:									
Anhydrous milk fat, including donations	Lb.	228	4,583	192	4,152	3,373	6,890	2,955	6,171
Butter, including donations	Lb.	23	1,855	18	1,331	335	2,630	246	1,882
Cheese and curd, including donations	Lb.	599	609	368	393	5,356	5,956	3,476	3,817
Infants' and dietetic foods (milk base)	Lb.	1,268	1,869	815	846	15,446	23,323	9,630	10,439
Milk and cream -									
Condensed or evaporated	Lb.	9,436	3,824	2,102	750	103,649	47,544	21,990	9,203
Dry, whole milk and cream	Lb.	1,152	1,289	277	293	14,225	11,165	4,027	2,480
Fresh	Gal.	137	127	190	170	1,100	1,198	1,604	1,687
Nonfat dry, including donations	Lb.	58,116	54,118	11,738	11,732	321,474	300,713	57,782	61,293
Other	---	2/	2/	554	385	2/	2/	5,282	4,798
Total dairy products	---	—	—	16,254	20,052	—	—	106,992	101,770
Fats, oils, and greases:									
Lard and other rendered pig fat	Lb.	12,971	8,492	1,355	764	155,408	174,400	17,571	15,443
Tallow -									
Edible	Lb.	666	479	63	40	5,379	4,289	589	332
Inedible (including grease)	Lb.	196,651	149,165	13,661	9,122	1,771,026	1,855,116	138,400	116,810
Other animal fats, oils, and greases	Lb.	17,568	19,534	1,441	1,341	155,064	155,421	15,100	12,455
Total fats, oils, and greases	Lb.	227,856	177,670	16,520	11,267	2,086,877	2,189,226	171,660	145,040
Meat and meat preparations:									
Beef and veal (except offals)	Lb.	2,834	2,482	1,955	1,757	27,347	26,524	16,797	18,468
Pork (except offals)	Lb.	3,632	2,157	1,182	734	53,627	36,392	20,381	12,480
Offals, edible (variety meats)	Lb.	21,772	15,642	5,653	3,995	212,562	185,730	55,019	48,409
Sausage casings	Lb.	632	693	446	499	10,941	9,492	7,801	6,364
Other (including meat extracts)	Lb.	2,277	2,147	923	1,187	21,525	23,939	10,092	11,456
Total meat and preps. (except poultry)	Lb.	31,147	23,121	10,159	8,172	326,002	282,077	110,090	97,177
Poultry products:									
Eggs, dried and otherwise preserved	Lb.	57	116	43	113	1,784	1,147	1,457	838
Eggs in the shell, for hatching	Doz.	1,443	1,085	1,156	1,006	10,187	10,941	8,546	8,700
Eggs in the shell, other	Doz.	991	599	335	189	8,346	7,486	3,325	2,538
Poultry meat (whole or parts) fresh, chilled or frozen -									
Chickens	Lb.	6,694	6,747	1,519	1,591	82,103	75,390	20,755	18,750
Turkeys	Lb.	3,112	1,601	1,112	524	46,593	48,492	16,286	15,968
Other	Lb.	1,176	1,064	380	359	10,549	11,057	3,602	3,544
Poultry, canned and poultry specialties	Lb.	1,839	2,024	534	452	17,410	13,582	5,119	3,869
Total poultry products	---	—	—	5,079	4,234	—	—	59,090	54,207

Continued -

Table 13--U.S. agricultural exports: Quantity and value by commodity, May 1967 and 1968 and July-May 1966/67 and 1967/68 - Continued

Commodity exported	Unit	May Quantity 1967	May Quantity 1968 1/	May Value 1967	May Value 1968 1/	July-May Quantity 1966/67	July-May Quantity 1967/68 1/	July-May Value 1966/67	July-May Value 1967/68 1/
		Thousands	Thousands	1,000 dollars	1,000 dollars	Thousands	Thousands	1,000 dollars	1,000 dollars
Other animal products:									
Feathers and down, crude and dressed	Lb.	129	98	64	110	1,007	844	1,094	1,094
Gelatin, edible grade	Lb.	84	152	75	151	1,138	1,171	1,140	1,073
Hair, animal (except wool or fine hair)	Lb.	782	556	253	132	6,945	5,448	1,924	1,569
Hides and skins (except furs) 3/	No.	1,847	1,699	12,485	10,050	18,776	16,956	138,165	102,087
Honey, natural	Lb.	291	719	71	143	13,392	9,777	2,245	1,746
Wool, unmanufactured (including fine hair)	C.Lb.	895	1,044	756	869	10,925	9,700	8,644	6,574
Other	---	2/	2/	1,248	1,795	2/	2/	16,486	17,281
Total other animal products	---	—	—	14,952	13,250	—	—	169,698	131,424
Total animals and animal products	---	—	—	66,989	61,100	—	—	653,104	572,097
VEGETABLE PRODUCTS									
Cotton, unmanufactured:									
Cotton	RBale	416	383	48,708	45,069	4,284	3,799	506,613	440,820
Linters	RBale	6	13	209	465	171	172	6,108	6,517
Total cotton and linters	RBale	422	396	48,917	45,534	4,455	3,971	512,721	447,337
Fruits and preparations:									
Canned (prepared or preserved) -									
Fruit cocktail	Lb.	14,844	9,692	2,246	1,645	145,114	87,884	22,842	15,922
Peaches	Lb.	7,351	7,124	880	850	222,685	85,579	24,000	11,067
Pears	Lb.	408	277	76	62	6,955	3,466	1,153	669
Pineapples	Lb.	6,264	6,615	1,003	1,103	85,335	59,683	13,774	9,399
Other	Lb.	2,122	2,438	473	534	27,138	22,016	6,170	5,640
Total canned fruits	Lb.	30,989	26,146	4,678	4,194	487,227	258,728	67,939	42,697
Dried -									
Prunes	Lb.	5,211	4,382	1,184	1,023	86,186	86,109	18,892	18,576
Grapes (raisins)	Lb.	8,615	8,676	1,203	1,513	126,102	132,719	20,660	22,551
Other	Lb.	650	962	268	313	12,649	10,284	5,011	4,306
Total dried fruits	Lb.	14,476	14,020	2,655	2,849	224,937	229,112	44,563	45,433
Fresh -									
Apples	Lb.	8,334	5,672	915	742	183,313	135,599	17,825	14,305
Berries	Lb.	3,486	5,232	906	1,199	15,239	19,265	3,738	4,416
Grapefruit	Lb.	31,620	15,236	1,628	1,117	239,393	178,796	12,328	11,854
Grapes	Lb.	1,771	881	193	169	246,118	222,025	24,754	22,553
Lemons and limes	Lb.	31,052	30,070	2,592	2,802	225,045	231,878	19,447	21,483
Oranges, tangerines and clementines	Lb.	90,834	35,130	6,828	3,446	547,427	423,401	42,536	39,096
Pears	Lb.	1,243	311	119	43	67,187	50,991	5,785	5,256
Other	Lb.	21,917	19,712	966	1,266	152,167	163,047	11,043	13,399
Total fresh fruits	Lb.	190,257	112,244	14,147	10,784	1,675,889	1,425,002	137,456	132,362
Fruit juices -									
Grapefruit	Gal.	633	604	510	679	4,367	4,949	3,831	5,082
Orange	Gal.	1,574	1,741	2,088	2,950	11,806	16,463	18,333	23,542
Other	Gal.	1,263	1,242	1,115	1,259	10,427	10,938	10,429	9,981
Total fruit juices	Gal.	3,470	3,587	3,713	4,888	26,600	32,350	32,593	38,605
Frozen fruits	Lb.	594	447	126	86	11,507	4,569	2,463	982
Other	---	2/	2/	454	370	2/	2/	5,717	4,656
Total fruits and preparations	---	—	—	25,773	23,171	—	—	290,731	264,735

Continued -

Table 13.--U.S. agricultural exports: Quantity and value by commodity, May 1967 and 1968 and July-May 1966/67 and 1967/68 - Continued

Commodity exported	Unit	May Quantity 1967	May Quantity 1968 1/	May Value 1967	May Value 1968 1/	July-May Quantity 1966/67	July-May Quantity 1967/68 1/	July-May Value 1966/67	July-May Value 1967/68 1/
		Thousands	Thousands	1,000 dollars	1,000 dollars	Thousands	Thousands	1,000 dollars	1,000 dollars
Grains and preparations:									
Feed grains and products -									
Barley (48 lb.)	Bu.	4,790	598	5,636	777	37,796	29,052	47,911	36,027
Corn, including donations (56 lb.)	Bu.	31,538	41,505	45,401	52,054	461,229	524,514	680,244	684,082
Grain sorghums (56 lb.)	Bu.	20,097	9,049	26,918	12,027	265,427	168,198	337,690	216,795
Oats (32 lb.)	Bu.	182	16	134	16	15,739	5,362	11,883	4,058
Total feed grains	M.Ton	1,419	1,297	78,089	64,874	19,509	18,306	1,077,728	940,9[illegible]
Malt and flour (including barley malt)	Lb.	5,053	5,407	336	344	[illegible]935	57,408	4,985	3,909
Corn grits and hominy	Lb.	4,129	1,383	192	63	33,519	37,892	1,459	1,538
Corn meal, including donations	Cwt.	709	336	3,212	1,235	4,315	3,786	18,568	15,158
Corn starch	Lb.	5,136	6,459	541	734	58,797	61,042	6,042	6,725
Oat meal, groats, and rolled oats, etc.	Lb.	7,864	12,474	781	851	23,198	69,500	2,224	6,078
Total feed grains and products	M.Ton	1,495	1,348	83,151	68,101	20,004	18,802	1,111,006	974,370
Rice -									
Milled, including donations	Lb.	325,028	404,662	24,686	35,644	3,425,888	3,823,156	266,923	311,156
Paddy or rough	Lb.	302	1,471	26	128	15,396	21,348	1,385	1,906
Total rice (milled basis)	Lb.	325,224	405,618	24,712	35,772	3,435,666	3,837,032	268,308	313,062
Rye (56 lb.)	Bu.	1,071	186	1,300	220	4,103	2,705	5,589	3,495
Wheat and products, including donations -									
Wheat (60 lb.)	Bu.	44,759	39,480	81,145	47,538	619,915	654,543	1,099,538	1,116,820
Wheat flour, wholly of U.S. wheat	Cwt.	2,541	1,890	11,196	7,132	27,357	20,859	120,457	78,927
Other wheat products	Bu.	1,162	1,345	3,493	2,915	8,868	11,121	27,729	25,597
Total wheat and wheat products	Bu.	51,715	45,135	95,834	77,585	691,157	713,223	1,247,724	1,221,344
Bakery products	Lb.	1,509	1,641	653	657	16,543	16,602	7,651	6,923
Other, including donations	---	2/	2/	1,911	984	2/	2/	11,976	11,261
Total grains and preparations	---	—	—	207,561	183,319	—	—	2,452,254	2,530,455
Oilseeds and products:									
Oils, including donations -									
Cottonseed oil	Lb.	2,095	773	313	132	73,165	46,321	10,924	6,698
Soybean oil	Lb.	103,628	68,602	14,012	8,134	909,058	880,643	127,987	104,461
Other	Lb.	30,122	21,835	4,033	4,691	255,513	173,943	36,591	30,513
Total oils (except essential)	Lb.	135,845	91,210	18,358	12,957	1,237,736	1,100,907	175,502	141,672
Oilseeds -									
Flaxseed (56 lb.)	Bu.	1,508	618	4,480	1,953	6,500	4,474	19,186	13,900
Soybeans (60 lb.)	Bu.	21,795	20,064	65,251	57,063	231,770	246,581	720,375	698,244
Other	---	2/	2/	3,076	1,630	2/	2/	22,778	20,247
Total oilseeds	---	—	—	72,807	60,646	—	—	762,339	732,391
Oil-cake and meal	S.Ton	264	293	22,850	24,117	2,435	2,770	214,913	232,996
Total oilseeds and products	---	—	—	114,015	97,720	—	—	1,152,754	1,107,059
Tobacco, unmanufactured:									
Burley	Lb.	3,867	2,741	3,395	2,376	47,632	35,973	41,120	31,846
Cigar wrapper	Lb.	299	208	672	694	3,076	3,774	11,391	12,043
Dark-fired Kentucky and Tennessee	Lb.	2,223	1,880	1,181	949	19,659	17,370	10,632	9,166
Flue-cured	Lb.	37,436	34,810	33,312	30,952	450,645	390,325	421,324	373,061
Maryland	Lb.	2,283	313	2,048	209	14,250	11,422	11,582	8,864
Other	Lb.	2,008	3,775	1,201	1,517	51,927	60,324	21,132	19,405
Total tobacco, unmanufactured	Lb.	48,116	43,727	41,809	36,697	587,189	519,188	517,181	454,385

Continued -

Table 13.--U.S. agricultural exports: Quantity and value by commodity, May 1967 and 1968 and July-May 1966/67 and 1967/68 - Continued

Commodity exported	Unit	May Quantity 1967	May Quantity 1968 1/	May Value 1967	May Value 1968 1/	July-May Quantity 1966/67	July-May Quantity 1967/68 1/	July-May Value 1966/67	July-May Value 1967/68 1/
		Thousands	Thousands	1,000 dollars	1,000 dollars	Thousands	Thousands	1,000 dollars	1,000 dollars
Vegetables and preparations:									
Canned (prepared or preserved) -									
Asparagus	Lb.	847	569	254	151	24,533	14,368	7,462	4,298
Corn	Lb.	2,289	1,072	444	225	14,712	11,798	2,668	2,320
Soups	Lb.	1,122	1,298	236	274	19,415	16,411	4,220	3,767
Tomatoes, tomato sauce, tomato puree, etc.	Lb.	1,787	1,043	353	239	19,977	13,766	3,794	2,975
Other	Lb.	2,285	3,643	405	596	36,562	31,323	5,850	5,274
Total canned vegetables	Lb.	8,330	7,625	1,692	1,485	115,199	87,666	23,994	18,634
Dried beans, including donations	Lb.	19,985	13,241	1,583	1,722	347,650	222,675	29,250	21,784
Dried peas, including cow and chick	Lb.	15,343	13,097	1,134	870	292,573	253,538	20,496	17,987
Fresh -									
Lettuce	Lb.	29,945	31,415	1,725	1,178	202,565	245,101	10,318	11,372
Onions	Lb.	31,192	26,814	1,282	1,356	128,967	109,735	6,018	5,605
Potatoes (except sweet potatoes)	Lb.	36,252	74,135	1,077	2,290	147,055	252,487	4,464	7,520
Tomatoes	Lb.	10,433	10,131	1,060	1,044	81,919	76,949	8,235	7,851
Other	Lb.	53,963	57,175	3,709	3,937	341,459	389,002	21,914	27,192
Total fresh vegetables	Lb.	161,785	199,670	8,853	9,805	901,965	1,073,274	50,949	59,540
Frozen vegetables	Lb.	1,131	1,623	249	298	25,272	24,087	4,523	4,372
Soups and vegetables, dehydrated	Lb.	1,949	3,681	657	972	21,914	32,934	7,592	10,197
Tomato juice, canned	Gal.	199	146	213	156	2,146	1,63[illegible]	2,097	1,863
Vegetable seasonings	Lb.	490	890	313	489	4,944	7,703	2,968	3,959
Other	---	2/	2/	1,387	1,605	2/	2/	14,696	15,458
Total vegetables and preparations	---	—	—	16,081	17,402	—	—	156,565	153,794
Other vegetable products:									
Coffee	Lb.	1,386	1,805	1,343	1,613	19,563	19,329	16,919	17,210
Drugs, herbs, roots, etc.	Lb.	802	743	324	382	7,917	8,070	6,648	7,636
Essential oils and resinoids	Lb.	763	1,094	2,112	2,654	9,137	9,814	24,012	25,462
Feeds and fodders (except oil-cake meal)	---	2/	2/	6,931	8,848	2/	2/	84,724	85,784
Flavoring sirups, sugars, and extracts	---	2/	2/	3,357	3,940	2/	2/	29,223	32,717
Hops	Lb.	830	154	394	724	21,897	17,698	13,597	10,464
Nursery stock	---	2/	2/	1,080	971	2/	2/	9,984	9,760
Nuts and preparations	Lb.	17,612	14,896	2,916	2,785	185,263	177,462	37,744	38,318
Seeds (except oilseeds)	Lb.	8,480	6,927	1,959	1,642	88,649	80,856	29,477	27,831
Spices	Lb.	657	653	438	388	6,172	5,842	4,007	4,095
Other, including donations	---	2/	2/	6,071	8,722	2/	2/	59,568	64,530
Total other vegetable products	---	—	—	26,925	32,669	—	—	315,903	323,807
Total vegetable products	---	—	—	481,081	436,512	—	—	5,598,109	5,281,572
TOTAL AGRICULTURAL EXPORTS	---	—	—	548,070	497,612	—	—	6,251,213	5,853,669
TOTAL NONAGRICULTURAL EXPORTS	---	—	—	2,149,830	2,433,297	—	—	22,012,297	23,211,303
TOTAL EXPORTS, ALL COMMODITIES	---	—	—	2,697,900	2,930,909	—	—	28,263,510	29,064,972

1/ Preliminary.
2/ Reported in value only.
3/ Excludes the number of "other hides and skins", reported in value only.

Table 14.--U.S. agricultural exports and imports (for consumption): Value by country, July-May 1967/68

Country	Agricultural Exports	Agricultural Imports: Total	Agricultural Imports: Complementary	Agricultural Imports: Supplementary
	-- 1,000 dollars --			
Greenland	1	0	0	0
Canada	490,881	198,890	14,921	183,969
Miquelon and St. Pierre Is.	25	0	0	0
Latin American Republics:				
Mexico	63,996	328,296	67,187	261,109
Guatemala	13,330	46,090	32,768	15,322
El Salvador	6,624	23,836	18,329	5,507
Honduras	5,371	58,085	51,655	6,430
Nicaragua	5,379	35,188	13,590	21,598
Costa Rica	7,725	68,244	48,966	19,278
Panama	15,635	48,341	42,763	5,578
Cuba	1/	730	0	730
Haiti	7,140	11,468	7,761	3,707
Dominican Republic	21,227	121,963	27,038	94,925
Colombia	21,726	155,765	141,295	14,470
Venezuela	80,387	18,415	14,066	4,349
Ecuador	9,816	73,063	64,490	8,573
Peru	29,065	79,587	20,785	58,802
Bolivia	8,030	2,590	868	1,722
Chile	21,127	6,561	138	6,423
Brazil	105,363	479,122	359,940	119,182
Paraguay	3,121	10,035	2,054	7,981
Uruguay	11,018	12,339	132	12,207
Argentina	2,788	103,106	12,894	90,212
Total L.A. Republics	438,868	1,684,824	926,719	758,105
Other Latin America:				
British Honduras	2,274	4,178	607	3,571
Canal Zone	0	101	83	18
Bermuda	6,595	31	28	3
Bahamas	22,181	99	16	83
Jamaica	23,183	16,103	999	15,104
Leeward and Windward Is.	3,390	1,024	415	609
Barbados	2,666	1,925	0	1,925
Trinidad and Tobago	12,503	5,676	2,785	2,891
Netherlands Antilles	10,476	73	65	8
French West Indies	2,113	7,453	2	7,451
Guyana (Br. Guiana)	3,815	8,895	117	8,778
Surinam	3,298	880	863	17
French Guiana	256	10	0	10
Falkland Islands	0	0	0	0
Total Latin America	531,618	1,731,272	932,699	798,573
Europe:				
Iceland	2,128	383	147	236
Sweden	48,037	2,828	101	2,727
Norway	42,594	2,333	27	2,306
Europe - Continued:				
Finland	10,975	3,543	102	3,441
Denmark	77,188	96,420	2,872	93,548
United Kingdom	374,450	26,619	8,469	18,150
Ireland	22,890	33,345	3,796	29,549
Netherlands	459,881	100,780	14,473	86,307
Belgium and Luxembourg	133,584	13,159	1,765	11,394
Unidentified W. Europe 2/	0	0	0	0
France	138,558	73,226	9,835	63,391
West Germany	359,851	42,232	3,979	38,253
East Germany	15,250	44	4	40
Austria	6,610	2,281	62	2,219
Czechoslovakia	6,636	2,213	117	2,096
Hungary	4,989	536	32	504
Switzerland	49,162	15,104	2,233	12,871
Estonia	0	3	0	3
Latvia	0	25	25	0
Lithuania	0	0	0	0
Poland and Danzig	49,980	41,695	395	41,300
U.S.S.R.(Russia)	5,842	2,861	696	2,165
Azores	49	30	0	30
Spain	149,802	60,012	1,411	58,601
Portugal	15,263	22,409	108	22,301
Gibraltar	69	5	1	4
Malta and Gozo	526	2	0	2
Italy	218,746	80,299	10,727	69,572
Yugoslavia	39,617	24,568	1,239	23,329
Albania	0	120	120	0
Greece	17,285	43,216	508	42,708
Rumania	506	1,199	94	1,105
Bulgaria	2,855	3,078	461	2,617
Turkey	10,699	70,511	1,261	69,250
Cyprus	2,389	720	214	506
Total Europe	2,266,411	765,799	65,274	700,525
Asia:				
Syrian Arab Republic	5,443	1,729	873	856
Lebanon	15,083	5,042	641	4,401
Iraq	1,023	2,507	962	1,545
Iran	8,868	22,206	1,538	20,668
Israel	74,324	4,429	561	3,868
Jordan	3,722	1	0	1
Gaza Strip	66	10	0	10
Kuwait	6,179	41	0	41
Saudi Arabia	24,740	14	0	14
Arabia Pen. States, n.e.c.	2,005	611	488	123
Aden 3/	1,536	207	196	11
Bahrain	1,400	0	0	0

Continued -

Table 14.--U.S. agricultural exports and imports (for consumption): Value by country, July-May 1967/68 - Continued

Country	Agricultural Exports	Agricultural Imports Total	Agricultural Imports Complementary	Agricultural Imports Supplementary
	-- 1,000 dollars --			
Asia - Continued:				
Afghanistan	2,202	1,047	11	1,036
India	489,611	65,415	20,773	44,642
Pakistan	154,790	8,994	1,621	7,373
Nepal	137	360	0	360
Ceylon	9,403	25,620	25,239	381
Burma	95	19	0	19
Thailand	25,947	18,918	9,939	8,979
North Vietnam	0	0	0	0
South Vietnam	134,041	298	19	279
Laos	620	11	11	0
Cambodia	108	1,499	1,499	0
Malaysia	11,334	69,146	64,719	4,427
Singapore	10,620	7,716	6,749	967
Indonesia	44,221	115,584	110,508	5,076
Philippines	84,281	277,330	4,284	273,046
Macao	113	10	0	10
S. and S.E. Asia, n.e.c.	37	175	175	0
China (Mainland)	0	0	0	0
Outer Mongolia	0	2,343	0	2,343
North Korea	0	0	0	0
Korea, Republic of	171,228	5,948	4,892	1,056
Hong Kong	73,379	2,551	354	2,197
Taiwan 4/	110,442	37,510	1,922	35,588
Japan	836,317	31,172	3,842	27,330
Nansei and Nanpo Islands	19,467	6	0	6
Total Asia	2,322,782	708,469	261,816	446,653
Australia and Oceania:				
Australia	28,964	257,162	461	256,701
New Guinea	398	6,144	6,137	7
New Zealand and W. Samoa	7,221	139,686	16,158	123,528
British W. Pacific Is.	1,214	3,974	83	3,891
French Pacific Islands	3,489	81	80	1
Trust Terr. of Pacific Is.	1,832	0	0	0
Total Australia and Oceania	43,118	407,047	22,919	384,128
Africa:				
Morocco	38,906	4,251	492	3,759
Algeria	18,452	321	310	11
Tunisia	27,672	1,363	13	1,350
Libya	4,514	1	0	1
United Arab Rep. (Egypt)	9,407	6,201	64	6,137
Sudan	327	6,535	61	6,474
Canary Islands	5,607	1	0	1

Country	Agricultural Exports	Agricultural Imports Total	Agricultural Imports Complementary	Agricultural Imports Supplementary
	-- 1,000 dollars --			
Africa - Continued:				
Spanish Africa, n.e.c.	252	0	0	0
Mauritania	11	327	0	327
Federal Rep. of Cameroon	874	15,974	15,122	852
Senegal	1,881	1	0	1
Guinea	3,023	5,069	5,029	40
Sierra Leone	2,664	1,093	1,093	0
Ivory Coast	3,119	43,265	41,686	1,579
Ghana	11,512	42,729	40,046	2,683
The Gambia	107	25	0	25
Togo	638	81	47	34
Nigeria	7,017	27,381	23,049	4,332
Central African Republic	35	0	0	0
Gabon	111	0	0	0
Western Africa, n.e.c.	1,305	4,221	287	3,934
British West Africa	1	7	7	0
Madeira Islands	142	190	0	190
Angola	2,565	63,058	62,188	870
West. Port. Africa, n.e.c.	462	122	118	4
Liberia	7,941	19,140	19,095	45
Congo (Kinshasa)	15,720	15,594	10,513	5,081
Burundi and Rwanda	680	21,094	21,092	2
Somali Republic	1,277	64	0	64
Ethiopia	2,788	39,394	37,756	1,638
French Somaliland 5/	207	45	34	11
Uganda	570	44,974	44,945	29
Kenya	1,356	11,704	11,247	457
Seychelles and Depend.	37	304	304	0
Tanzania	2,396	11,327	10,715	612
Mauritius and Depend.	249	2,380	5	2,375
Mozambique	624	8,427	804	7,623
Malagasy Republic	51	27,315	25,891	1,424
Rep. of South Africa	22,461	31,338	1,255	30,083
Zambia	984	420	0	420
Rhodesia (Southern)	324	430	1	429
Malawi	181	1,637	1,446	191
Southern Africa, n.e.c.	183	1,159	3	1,156
Total Africa	198,833	458,962	374,718	84,244
Total all countries	5,853,669	4,270,439	1,672,347	2,598,092
Major Trade Blocs:				
C.A.C.M.	38,429	233,443	165,308	68,135
L.A.F.T.A. 6/	356,438	1,268,881	683,851	585,030
E.E.C.	1,310,620	309,695	40,778	268,917
E.F.T.A.	613,303	167,993	13,872	154,121

1/ Less than $500.
2/ Not available by countries.
3/ Southern Yemen as of January 1, 1968.
4/ China Rep. (Taiwan) as of January 1, 1968.
5/ Afas and Issas as of January 1, 1968.
6/ Includes Venezuela and Bolivia as of July 1, 1967.

Table 15.--Exports: Quantity indexes of foreign trade in agricultural products, fiscal years 1962-67, monthly and accumulated, July 1966 to date

Year and month	Animal and animal products	Cotton and linters	Tobacco, unmanufactured	Grains and feeds	Vegetable oils and oilseeds	Fruits and vegetables	All agricultural commodities 1/
	Base -- 1957 through 1959 = 100						
Year ending June 30							
1962	110	93	108	155	122	108	12[illegible]
1963	112	71	98	155	148	114	12[illegible]
1964	151	100	110	185	156	106	14[illegible]
1965	139	88	99	180	189	111	145
1966	115	61	98	231	194	122	157
1967	108	90	130	203	181	122	152
July-May 1966/67	108	94	141	206	181	124	153
July-May 1967/68	102	83	127	210	185	108	150
	Adjusted for seasonal variation						
Monthly							
1966/67							
July	100	42	153	214	104	107	142
August	119	157	143	237	139	111	175
September	97	126	84	240	106	149	156
October	105	87	97	228	188	113	154
November	114	104	138	239	212	125	170
December	101	111	145	185	175	124	149
January	92	89	136	184	166	140	142
February	130	93	152	182	268	132	155
March	96	77	116	197	229	121	146
April	117	64	206	174	211	128	147
May	113	86	184	189	190	113	149
June	110	74	121	175	224	114	143
1967/68							
July	101	67	109	191	141	112	139
August	106	113	109	186	137	103	144
September	95	100	78	212	152	104	141
October	103	78	73	197	200	106	139
November	109	60	132	273	224	112	171
December	92	61	138	201	154	116	139
January	88	93	163	215	160	117	154
February	120	91	200	239	248	108	173
March	85	84	85	219	261	102	152
April	117	90	143	198	199	111	155
May	103	79	167	182	159	101	138
June							
	Not adjusted for seasonal variation						
1966/67							
July	98	34	110	212	117	105	132
August	109	80	142	238	137	112	157
September	96	82	160	225	83	156	151
October	108	72	168	218	219	153	165
November	124	122	174	230	300	124	188
December	99	142	180	201	231	109	169
January	91	108	92	192	167	110	143
February	115	107	85	170	171	111	139
March	109	94	97	205	172	116	150
April	109	69	132	179	185	119	141
May	120	98	120	183	201	125	149
June	113	70	98	185	195	128	142
1967/68							
July	99	54	78	188	159	110	130
August	97	57	108	187	135	105	129
September	94	65	148	198	120	110	137
October	106	65	126	189	232	143	149
November	119	70	166	263	317	111	189
December	90	78	171	218	203	102	158
January	87	112	110	225	161	91	155
February	105	106	111	223	159	91	158
March	97	103	72	228	196	98	156
April	110	96	92	204	175	103	149
May	109	90	109	175	167	112	138
June							

1/ Based on 332 classifications.

Table 16.--Imports: Quantity indexes of foreign trade in agricultural products, fiscal years 1962- , monthly and accumulated, July 1966 to date

Year and month	Supplementary 1/					Complementary 1/			All agricultural commodities 2/
	Animal and animal products	Grains and feeds	Vegetable oils and oilseeds	Sugar molasses and sirups	Total supplementary	Cocoa, coffee, and tea	Rubber and allied gums	Total complementary	
	Base -- 1957 through 1959 = 100								
Year ending June 30									
1962	134	71	111	95	113	111	77	104	109
1963	152	45	117	105	122	114	80	108	114
1964	137	88	110	83	113	116	71	107	110
1965	123	51	125	87	110	100	83	97	103
1966	160	39	124	88	123	121	87	113	117
1967	154	43	136	107	129	107	77	100	114
July-May 1966/67	154	44	139	111	129	107	78	100	113
July-May 1967/68	160	39	126	113	134	114	89	107	119
	Adjusted for seasonal variation								
Monthly									
1966/67									
July	139	23	107	108	111	113	66	105	108
August	170	36	157	99	126	87	85	93	110
September	159	65	138	155	143	112	69	103	122
October	168	41	94	145	140	130	71	112	125
November	163	43	132	156	147	94	77	91	116
December	142	68	66	123	121	78	56	76	94
January	152	37	305	79	136	126	81	113	123
February	159	38	203	85	132	104	75	98	112
March	173	39	132	98	134	126	118	118	125
April	138	51	113	100	123	105	71	95	108
May	132	44	85	69	108	98	85	95	101
June	155	42	110	112	132	126	69	113	123
1967/68									
July	158	24	100	105	116	124	59	107	112
August	163	53	113	116	126	118	98	113	119
September	149	37	119	110	125	89	75	85	103
October	150	45	139	122	137	128	73	110	122
November	160	51	134	128	146	112	111	111	126
December	146	33	79	200	142	73	92	78	104
January	163	38	195	63	131	128	96	119	125
February	181	40	159	84	141	128	95	121	130
March	168	31	97	88	128	93	91	90	107
April	164	50	134	103	141	141	90	125	133
May	160	32	120	123	143	122	99	116	129
June									
	Not adjusted for seasonal variation								
1966/67									
July	131	32	109	138	119	93	58	88	103
August	153	28	143	104	130	74	85	83	105
September	163	52	139	162	149	114	69	105	126
October	172	48	99	105	131	119	76	109	119
November	165	51	138	95	131	93	77	90	109
December	171	79	70	80	121	104	66	96	108
January	152	32	330	77	136	134	89	122	129
February	138	28	163	82	118	116	74	104	110
March	167	36	138	115	139	134	115	126	132
April	147	39	112	118	129	104	75	96	111
May	134	51	94	80	114	99	82	94	103
June	151	44	98	132	131	101	54	92	110
1967/68									
July	149	33	102	135	125	102	52	90	106
August	147	41	103	122	130	102	98	100	114
September	153	29	120	115	131	91	75	86	107
October	154	53	146	88	129	118	79	107	117
November	161	61	139	78	130	112	112	109	119
December	176	39	84	130	142	97	107	99	119
January	163	33	212	62	131	136	106	128	130
February	157	29	127	81	126	143	94	129	128
March	161	29	101	103	132	100	88	96	113
April	174	38	134	121	148	140	94	126	136
May	162	38	134	143	150	123	96	115	131
June									

1/ Supplementary agricultural imports consist of all imports similar to agricultural commodities produced commercially in the United States together with all other agricultural imports interchangeable to any significant extent with such United States commodities. Complementary agricultural imports include all other, about 98 percent of which consist of rubber, coffee, raw silk, cacao beans, wool for carpets, bananas, tea, and vegetable fibers. 2/ Based on 417 classifications.

Explanatory Note

U.S. foreign agricultural trade statistics in this report include official U.S. data based on compilations of the Bureau of the Census. Agricultural commodities consist of (1) nonmarine food products and (2) other products of agriculture which have not passed through complex processes of manufacture such as raw hides and skins, fats and oils, and wine. Such manufactured products as textiles, leather, boots and shoes, cigarettes, naval stores, forestry products, and distilled alcoholic beverages are not considered agricultural.

The trade statistics exclude shipments between the 50 States and Puerto Rico, between the 50 States and the island possessions, between Puerto Rico and the island possessions, among the island possessions, and intransit through the United States from one foreign country to another when documented as such through U.S. Customs.

EXPORTS The export statistics also exclude shipments to the U.S. armed forces and diplomatic missions abroad for their own use and supplies for vessels and planes engaged in foreign trade. Data on shipments valued at less than $100 are not compiled by commodity and are excluded from agricultural statistics but are reflected in nonagricultural and overall export totals in this report. The agricultural exports statistics include shipments under P.L. 83-480 (Agricultural Trade Development and Assistance Act), and related laws; under P.L. 87-195 (Act for International Development); and involving Government payments to exporters. (USDA payments are excluded from the export value.) Separate statistics on Government program exports are compiled by USDA from data obtained from operating agencies.

The export value, the value at the port of exportation, is based on the selling price (or cost if not sold) and includes inland freight, insurance, and other charges to the port. The country of destination is the country of ultimate destination or where the commodities are to be consumed, further processed, or manufactured. When the shipper does not know the ultimate destination, the shipments are credited to the last country, as known to him at the time of shipment from the United States, to which the commodities are to be shipped in their present form. Except for Canada, export shipments valued $100-$499 are included on the basis of sampling estimates; shipments to Canada valued $100-$1,999 are sampled.

IMPORTS Imports for consumption are a combination of entries for immediate consumption and withdrawals from warehouses for consumption. The agricultural statistics exclude low-value shipments from countries not identified because of illegible reporting, but they are reflected in nonagricultural and overall import totals in this report.

The import value, defined generally as the market value in the foreign country, excludes import duties, ocean freight, and marine insurance. The country of origin is defined as the country where the commodities were grown or processed. Where the country of origin is not known, the imports are credited to the country of shipment.

Imports similar to agricultural commodities produced commercially in the United States and others that are interchangeable in use to any significant extent with such U.S. commodities are supplementary, or partly competitive. All other commodities are complementary, or noncompetitive.

Further explanatory material on foreign trade statistics and compilation procedures of the Bureau of the Census is contained in the publications of that agency.

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