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ÇIRCULAR #9.

Peel

A STRIKING ILLUSTRATION OF THE CROP YIELDS PER ACRE AS A FACTOR IN THE MARGIN RETWEEN COST AND INCOME PER ACRE AND PER BUSHEL HAS COME TO HAND IN THE COMPILATION OF OST ACCOUNTING DATA FROM A GROUP OF FARMS IN MINNESOTA. THESE FIGURES SHOW THE VALUE OF THE CROPS AT THRESHING SEASON AT FARM PRICES.

	CROPS	Corn	(OATS		BARLEY		WHEAT		RYE	
	YIELD PER ACRE- Bu. 61			76.6		56		25 . 6		31.7	
• • • • • • • • • • • • • • • • • • • •	Cost per Acre	\$19.3	9 \$	\$13.22		\$13.80		\$12.29		\$14.27	
1913	Cost per Bu.	. 3	2	. 17		. 24		.48		. 45	
	FARM VALUE PER BU.	. 5	0	. 33		. 48		. 75		. 54	
	PROFIT MARGIN PER	Bu1	8	. 16	•	.24	·	. 27		.09	
	YIELD PER ACRE 2			36.7	19.8		1	15.6		3.4	
D	Cost per Acre	\$13.8	0* \$	12.59	\$1	0.15*	\$1	4.19	\$1	3.57	
ROUP -B- OW PRODUCTION 1913	Cost per Bu.	. 6	9	. 34		.51		.91		. 58	
	FARM VALUE PER BU	5	0	. 33		. 48		• 75		.54	
	Loss Margin per Bu	J1	9	.01	ye.	.03		.16		.04	
	* Grown on cheap land. No charge for manuring the land.										
	Cost (Five Year Aver		SHEL AT V r 1908-19			v. B∪∟.	145				
IELDS PER ACRI	E 10 12	15	20 25	30	35	40	45	50	55	60	
ar Corn				. 48	.41	. 36	. 32	. 29	. 26	. 24	
AT S			60 .48	.40	. 34	. 30	. 27	. 24	. 22	.20	
ARLEY		.74 .	56 .44	. 37	.32	. 28	.24	.22			
HEAT	\$1.08 .90	.72 .	54 .43	, 36	.31	. 26					

IT IS A QUESTION WHETHER HIGHER YIELDS THAN SHOWN ON THE ABOVE TABLE CAN BE PROUCED WITHOUT INCREASING THE COST. AFTER CERTAIN YIELDS ARE OBTAINED BY THE BEST COMMON
ARM PRACTICE, EACH ADDITIONAL BUSHEL IS PRODUCED AT AN INCREASED COST AND THE LAW OF DIUNISHING RETURNS BEGINS TO OPERATE WHEN THE COST INCREASES ABNORMALLY. THIS IS NOT A
ERIOUS PROBLEM IN MINNESOTA CROP PRODUCTION AT THE PRESENT TIME. THE YIELDS IN GROUP
A- WERE OBTAINED BY BETTER FARMING METHODS, ESPECIALLY IN MANURING THE LAND.

.90 .72 .54 .43 .36 .31 .26

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