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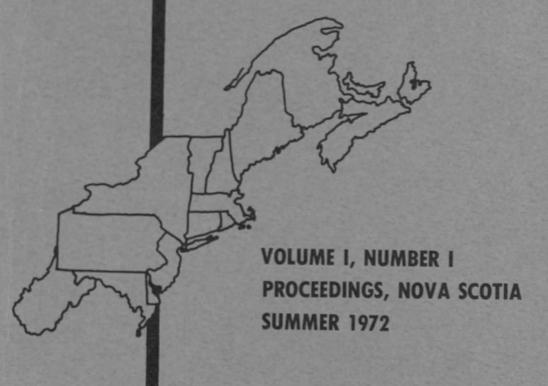
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JOURNAL OF

Northeastern
Agricultural
Economics
Council



NORTHEASTERN AGRICULTURAL ECONOMICS COUNCIL

Purpose

The purpose of the Council shall be to stimulate and promote education and research on economic and social problems related to production, marketing and consumption of agricultural products and the interrelationships of agriculture and the rest of the economy.

The Council is officially affiliated with the American Agricultural Economics Association and its President serves as an ex officio member of the board of directors of the AAEA.

Membership

Any person interested in the purpose of the Council may become a member by payment of an annual dues of \$3.00. Any student enrolled in college may become a member by payment of an annual dues of \$1.00. Distinguished Life Memberships are given to those members of the association who have contributed outstanding service to the Council.

Officers 1972-73

President Hayes B. Gamble, Pennsylvania State University

President-Elect George E. Frick, University of New Hampshire

Secretary-Treasurer Daymon Thatch, Rutgers University

Editor Robert L. Christensen, University of Massachusetts

Amherst, Massachusetts

October, 1972

PREFACE

The second year of the expanded Northeastern Agricultural Economics Council was marked by a number of "firsts". I was honored to serve as the first President of the Council and have since been named as the first Editor of the Journal of the Northeastern Agricultural Economics Council. The President of the American Agricultural Economics Association presented a paper at our annual meeting and attended our sessions – another first. Perhaps most significant of the firsts, in my view, was the full day of contributed papers representing both the professional measure and the diversity of work conducted by our membership.

In the 1971 Proceedings issue Preface J. B. Wyckoff wrote, "The officers and the Executive Committee have concentrated their efforts this first year toward the goal of making the NAEC a truly regional, professional organization." The second year has seen the continuation of these objectives and the establishment of a Journal will certainly contribute greatly.

These Proceedings contain the papers presented at the meetings in Truro, Nova Scotia in June 1972. I exercised rather little editorial prerogative since all papers had already received professional review in the selection process. It is my hope that we may establish a Journal responsive to the membership, produced at relatively low cost, and with respectable professional status.

Our accomplishments of the past year would not have been possible without the help of a great many people. The Executive Committee's advice and support was essential. The work of our Nova Scotia members in the arrangements was exemplary. However, it is the indispensable people behind the scenes who deserve mention by name. First, my secretary Darleen Slysz who has cheerfully and competently helped me with correspondence, telephoning, and manuscript typing. Second, Mrs. Barbara Cavanaugh whose abilities as an expediter and getter-of-things-done were continually appreciated by this professor. Third, Kathy Godek who provided invaluable advice and technical assistance from her experience of the previous year when Dr. Wyckoff served as Editor. Finally, I must thank my department head N. Eugene Engel who was tolerant of my activities with the NAEC this past year and who provided the support necessary to the production of these Proceedings.

Robert L. Christensen, Editor

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