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Treasurer's Report—February 4, 2013

A copy of the financial report was distributed. The income statement for the period January 1, 2012, through December 31, 2012, indicated income of \$111,270.59 and expenses of \$120,632.88. Total assets as of December 31, 2012, were \$170,218.84, with no liabilities.

The estimated budget for 2013, along with the final budget for 2012, is attached.

Submitted by
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Treasurer

Table 1. SAEA Portfolio Balances (with unrealized gains), December 31, 2008, to December 31, 2012

Security	2008	2009	2010	2011	2012
Federal Money Market Funds	24,081.63	24,179.01	24,183.84	24,186.99	24,189.38
GNMA Fund Investor Shares	25,516.09	26,865.03	28,730.39	30,938.72	31,664.61
500 Index Fund	49,388.03	62,468.74	71,794.21	73,290.98	84,991.53
Year-end Balance	98,985.75	113,512.78	124,708.84	128,416.69	140,845.52

Table 2. SAEA Net Worth Report, December 31, 2008, to December 31, 2012

	2008	2009	2010	2011	2012
Assets					
Bank account	31,677.17	18,488.38	41,133.61	36,229.91	28,951.99
Accounts receivable	8,105.00	1,266.00	637.00	0.00	421.33
Investments	98,985.75	113,512.78	124,708.84	128,416.69	140,845.52
Total	138,768.32	133,267.16	166,479.45	164,639.60	170,218.84
Liabilities					
	18,831.27	0.00	0.00	0.00	0.00
Equity					
Total	119,937.05	133,267.16	166,479.45	164,639.60	170,218.84

Table 3. SAEA Investment Account^a

Fund	Dec. 31, 2008	Dec. 31, 2009	Dec. 31, 2010	Dec. 31, 2011	Dec 31, 2012
500 Index Fund—balance	\$49,388.03	\$62,468.74	\$71,794.21	\$73,290.98	\$84,991.53
Number of shares	594,392.00	608.442	619.24	632.91	646.96
Share price	\$83.09	\$102.67	\$115.83	\$115.80	\$131.37
GNMA Fund—balance	\$25,516.09	\$26,865.03	\$28,730.79	\$30,938.72	\$31,664.61
Number of shares	2,411.729	2,524.909	2,675.12	2,794.83	2,902.35
Share price	\$10.58	\$10.64	\$10.74	\$11.07	\$10.91
Federal Money Market Fund—balance	\$24,081.63	\$24,179.01	\$24,183.84	\$24,186.99	\$24,189.38
Number of shares	24,081.63	24,179.01	24,183.84	24,186.99	24,189.38
Share price	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00

^a Dividends paid in 2012 include: 500 Index Fund: \$1,822.59; Federal Money Market Fund: \$2.39; and the GNMA Fund: \$838.62. This table provides some detail of the activity in the account since opening.