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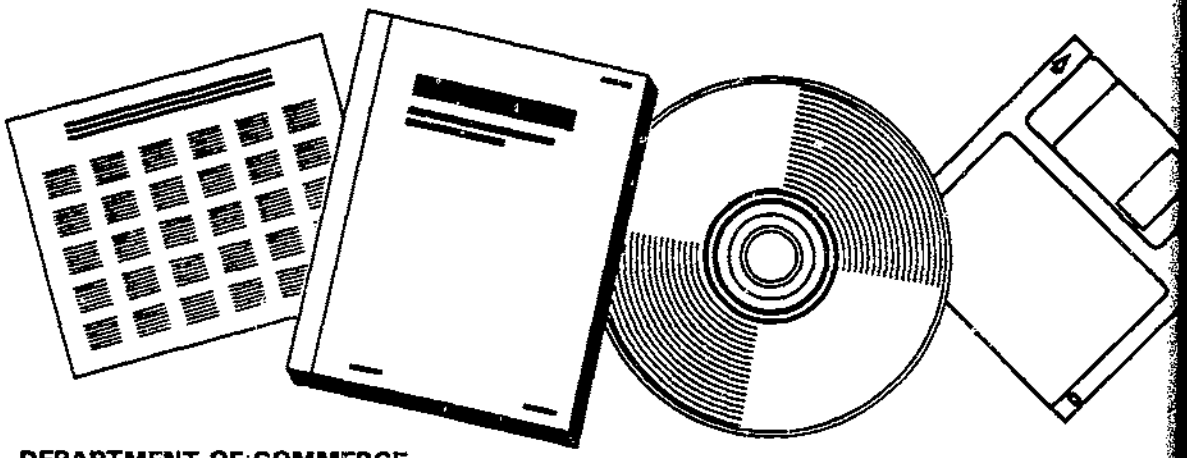

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J. Peter DeBraal

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Foreign Ownership of U.S. Agricultural Land Through December 31, 1994, by J. Peter DeBraal, Natural Resources and Environment Division, Economic Research Service, U.S. Department of Agriculture. Statistical Bulletin No. 919.

Abstract

Foreign persons owned 14.1 million acres of U.S. agricultural land as of December 31, 1994. This is slightly more than 1 percent of all privately held agricultural land and 0.65 percent of all land in the United States. These and other findings are based on an analysis of reports submitted in compliance with the Agricultural Foreign Investment Disclosure Act of 1978.

Keywords: Agricultural land, foreign landownership, landholdings, land acquisitions, land dispositions.

Washington, DC 20005-4788 **June 1995**

Preface

This report is made pursuant to section 5 of the Agricultural Foreign Investment Disclosure Act of 1978, which, among other things, requires the Secretary of Agriculture to prepare an analysis of foreign ownership of U.S. agricultural land. The act requires an annual report to the President and the Congress on a calendar-year basis. This report covers information received through December 31, 1994.

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Summary

Foreign persons reported that they owned 14.1 million acres, or slightly more than 1 percent of the 1.3 billion acres of privately owned U.S. agricultural land (farm and forest land) as of December 31, 1994. This is a decrease of 530,445 acres from the 1993 data. These and other findings are based on an analysis of reports submitted to the U.S. Department of Agriculture under the Agricultural Foreign Investment Disclosure Act of 1978.

Information received at the time of reporting shows that forest land accounts for 47 percent of all foreign-owned acreage, cropland for 18 percent, pasture and other agricultural land for 32 percent, and nonagricultural land for 3 percent.

Corporations own 71 percent of the acreage; partnerships, 21 percent; and individuals, 6 percent. The remaining 2 percent is held by estates, trusts, institutions, associations, and others.

U.S. corporations in which foreign persons have a significant interest or substantial control reported owning 53 percent of the foreign-held acreage. The remaining 47 percent was reported as held by foreign persons not affiliated with a U.S. corporation.

Foreign persons from Canada, the United Kingdom, Germany, Switzerland, the Netherlands Antilles, and the British Virgin Islands account for 67 percent of the foreign-held acreage. Foreign persons from Japan own only 3 percent of the foreign-owned acres.

A number of parcels are owned only in part by foreign investors; that is, the foreign interest in some parcels is less than 100 percent, with the remaining percentage being owned, for example, by a U.S. partnership. When the 14.1 million acres are adjusted for these partial interests, the total foreign-owned acreage drops to an equivalent of 12.7 million acres.

The largest number of acres owned by foreign persons in any one State was reported in Maine. Foreign holdings in Maine account for 11 percent of Maine's privately owned agricultural land and 15 percent of all the reported foreign-owned agricultural land nationwide. Three companies own 87 percent of the foreign-held acres in Maine, all in forest land. Two companies are Canadian and the third is a U.S. corporation that is partially Canadian owned.

Except for Maine, foreign holdings are concentrated in the West and South, each containing 35 percent of all reported foreign holdings of U.S. agricultural land.

Foreign persons do not appear to be taking purchased agricultural land out of production. No change in intended use at the time of filing was reported for 94 percent of the acres.

No change in tenure was reported for 45 percent of the acres, while some change was reported for 31 percent of the acres. No

responses regarding tenure change were received for the remaining 24 percent of the acres.

Foreign ownership of U.S. agricultural land has remained relatively steady from 1981 through 1994, sightly above or below 1 percent of the privately owned agricultural land in the United States.

Data gathering and analysis cost the U.S. Department of Agriculture approximately $429,000 for 1994.

Foreign Ownership Of U.S. Agricultural Land Through December 31, 1994

J. Peter DeBraal*

A Report to the President and the Congress
Under the Agricultural Foreign Investment Disclosure Act of 1978

Introduction

Foreign individuals and entities reported owning 14.1 million acres of U.S. agricultural land as of December 31, 1994. This is slightly more than 1 percent of all privately owned U.S. agricultural land and approximately 0.65 percent of all land in the United States.

Summary of the Act and Regulations

The Agricultural Foreign Investment Disclosure Act of 1978 (AFIDA) 1/, as implemented by the regulations 2/, required all foreign persons holding agricultural land as of February 1, 1979, to file a report of such holdings with the Secretary of Agriculture by August 1, 1979. All foreign persons who acquire or dispose of agricultural land on or after February 2, 1979, are required to report such transactions within 90 days of the transfer. In addition, any foreign person who holds land that subsequently becomes or ceases to be agricultural land or any person who holds agricultural land who subsequently becomes or ceases to be a foreign person must also file a report within 90 days of such change.

AFIDA specifies in detail the information to be supplied by the foreign person and provides that necessary additional information may be obtained by the Secretary. The information required to be reported consists of the legal name and address of the foreign person; citizenship, if an individual; if not an individual or a government, nature of the legal entity, including the entity's

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*General Attorney, Natural Resources and Environment Division, Economic Research Service. Gertrude Butler, Jackie Ross, and Joyce Su provided the data processing assistance.

1/ Pub. L. No. 95-460, 7 U.S.C. §§ 3501-3508 (1988).

2/ 7 C.F.R. §§ 781.1-.6 (1994). See 7 C.F.R. §§ 2.21(b)(29), .27(a)(12), .65(a)(30), and .84(a)(7) (1994) for the delegation of authority.

country of creation and principal place of business; type of interest; legal description; acreage; purchase price or any other consideration given; intended use; where applicable, information about the representative of the foreign person; how the interest in the land was transferred; the relationship of the foreign owner to the operator; type of rental agreement, if any; and the date the interest in the land was transferred. In the case of a disposition, the party disposing of the interest is also required to give the legal name and address of the purchaser; citizenship, if the purchaser is an individual; and if the purchaser is not an individual or government, the nature of the entity, country of creation, and principal place of business. Any change in the legal name or address of the foreign person must also be reported within 90 days of such changes. Failure to comply with AFIDA subjects the foreign owner to a possible civil penalty of up to 25 percent of the fair market value of the interest held in the land in question.

In accordance with section 7 of the act, completed report forms are made available for public inspection in Washington, DC, within 10 days of receipt by the Secretary. Section 6 of the act requires that every 6 months the Secretary transmit to each State completed report forms for foreign-owned agricultural land in that State.

Definitions

For this report, the term "holdings" applies to all U.S. agricultural land owned by foreign persons as of December 31, 1994. For transactions that occurred in 1994, the terms "acquisitions" and "dispositions" refer to U.S. agricultural lands acquired or disposed of by foreign persons. These terms are used as the titles for the subsequent sections analyzing the data reported under the act.

"Agricultural land" is defined in the act as all land used for agricultural, forestry, or timber production. The regulations further define agricultural land as all land used for farming, ranching, or timber and include currently idle land if its last use within the past 5 years was for farming, ranching, or timber production. The regulations also exempt all agricultural land not more than 10 acres in the aggregate if the annual gross receipts from the sale of farm, ranch, or timber products from such land do not exceed $1,000.

AFIDA requires reporting "any interest" in the land other than a security interest (a mortgage or other debt-securing instrument). The regulations exempt leaseholds of less than 10 years' duration, contingent future interests, noncontingent future interests that do not become possessory upon termination of the present estate, nonagricultural easements and rights-of-way, and interests solely in mineral rights.

A "foreign person," as defined in the act, includes any individual who (1) is not a U.S. citizen or national, (2) is not a citizen of the Northern Mariana Islands or the Trust Territory of

the Pacific Islands, or 3) is not lawfully admitted into the United States for permanent residence. Any person who holds an Immigration and Naturalization Service Form I-151 or I-551 (green card) is considered lawfully admitted for permanent residence and is exempt from the requirements of the act. Foreign governments, entities which are created under the laws of or have their principal place of business in a foreign country, and U.S. entities in which there is a significant foreign interest or substantial control are also defined as foreign persons under the act.

For this study, individuals are defined as one person or a husband and wife. The "partnership" category includes all legally defined partnerships, joint ventures, and tenancies in common that include two or more persons who are not married. The term partnership does not differentiate between joint tenancies and tenancies in common. In the interest of simplicity and brevity, fine legal distinctions, however important in an individual case, are ignored.

Each foreign entity holding land is required to file a report. Therefore, if two individuals own land as a partnership, the partnership is to file one report as a partnership, with the partners' names and citizenship listed on the back of the form. Occasionally, however, two people will file as individuals, each filing a separate report on the same land with a partial interest of, for example, 49 percent listed on each form. Because it is not always possible to distinguish separate reports for the same land, two such individuals cannot be differentiated from one partnership. This may occur when there is no legal partnership but individuals own the land as tenants in common. If they file together on one form, they are automatically considered a partnership. If they file separately, they are generally considered individuals. Therefore, the data on individuals and partnerships and the number of reported parcels should be used with caution.

The act is designed to impute foreign person status to certain U.S. entities holding direct and indirect interests in U.S. agricultural land. For purposes of the act, this is accomplished by defining each successive link in a chain of U.S. entities containing foreign interests as a foreign person. However, only the foreign person who actually holds the direct interest in the land (that is, the first layer or tier) is considered the reporting entity. This entity need not actually be foreign, but under the act, it is deemed a foreign person because another foreign person holds a significant interest or substantial control in it. In some instances, that second tier also may not actually be foreign but may be deemed foreign under the act for the same reason. The regulations define "significant interest or substantial control" to mean a 10-percent or more interest in the entity if held by a single foreign person or a group of foreign persons acting in concert, or a 50-percent or more interest if held by a group of foreign persons not acting in concert, none of whom individually holds a 10-percent or greater interest in that entity.

Under the regulations, the reporting entity (other than an individual or government), whether domestic or foreign, is required to provide information (names, addresses, citizenship, and the nature of the entity, if any) on the second-tier investments; that is, all foreign persons holding a significant interest or substantial control in the reporting entity. In turn, a second-tier entity may be required to provide information about foreign persons who hold a significant interest or substantial control in that entity.

When the foreign person is an individual from, or an entity created under the laws of, for example, Germany, the report is processed as "Germany." Where persons from many different countries hold direct and indirect interests in one piece of land, an attempt is made to identify the predominant country as the country of origin. When there is no predominant country--for example, an equal partnership between a Canadian and a German--the report is processed as "Multiple." Reports filed by U.S. corporations with foreign shareholders are classified "U.S./-(foreign country)." For example, a U.S. corporation with a Canadian shareholder who has a significant interest or substantial control is processed as "U.S./Canada." Similarly, a U.S. corporation owned by another U.S. corporation in which a Canadian corporation has a significant interest or substantial control is processed as "U.S./Canada." Where foreign shareholders with a significant interest or substantial control are from a number of countries, none of which predominates, the report is processed as "U.S./Multiple." If three or more tiers of U.S. corporations are listed with no foreign interest indicated, the report is processed as "U.S./Third Tier." Noncorporate entities with U.S. interests are processed under the predominant country of origin.

U.S. agricultural land owned by a U.S. entity deemed a foreign person under the act (the party legally responsible for providing the information required by the act) is reported from the standpoint of the U.S. entity rather than that of the foreign shareholder.

The AFIDA procedures provide for land to be reported by parcels. All land held in the same manner (type of interest), located in one county, and acquired at the same time, is considered a parcel and is to be reported on a single form. Land does not have to be adjacent to be considered part of one parcel. This parcel concept is intended to ease the reporting burden.

All parcels (and acres) for each owner have been combined under each owner. Therefore, the number of owners is less than the number of parcels. However, because owners do not always report their names in exactly the same way on each form, it is difficult to attribute these forms with great precision to one person or legal entity. Some foreign persons hold land in their own names and also hold interests in entities that own other lands. These entities are treated as separate owners.

The data in this report should be viewed in light of the foregoing caveats and those accompanying the tables. Reporters'

errors must also be considered in reviewing this study. Resulting data deficiencies are noted where appropriate. The "No Report" category in the tables means that a response to the particular question was not made. Note that the acreage figures reported do not mean that they are wholly owned by foreign investors. Of the 14.1 million foreign-owned acres, 53 percent are owned by U.S. corporations in which there is a significant interest or substantial control by foreign persons (table 8). In addition, a number of acres are owned only in part by foreign investors. See, for example, table 2, which gives the acreage equivalent for foreign owners reporting partial interests in the real estate. These partial interests reduce the 14.1 million acres to an equivalent of 12.7 million acres.

Analysis of Data Reported Under the Act

Holdings

Data in this section are derived from the 13,558 reports filed by foreign persons who held land as of December 31, 1994. These report forms account for 14,058,174 acres of all U.S. agricultural land. This is a decrease of 530,445 acres from the 14,588,619 acres foreign owners reported owning as of the end of last year. 3/ This 530,445-acre decrease is more than the 240,484 acres disposed of during 1994, as reported in the "Dispositions" section. The reasons for this difference are because (1) transactions made prior to December 31, 1993, the closing date of last year's report, were reported after that date and (2) sizeable holdings were removed when the status of two companies changed from foreign to nonforeign.

Concentration of Foreign Ownership of U.S. Agricultural Land

Foreign persons have reported acreage holdings in all 50 States and Puerto Rico (table 1 and fig. 1). Except for Maine (described below), only a small percentage of privately held agricultural land in the other 49 States is foreign owned (table 1 and fig. 2). Deleting the acreage for Maine from the Northeast data, foreign investment in U.S. agricultural land is concentrated in the West and South, each containing 35 percent of all reported foreign holdings of U.S. agricultural land (table 9).

Maine has the largest amount of foreign-owned U.S. agricultural land, 2,052,701 acres, or 11 percent of the privately owned agricultural land in the State and approximately 15 percent of the reported foreign-owned agricultural land in the United States. Most of the foreign-owned agricultural land in Maine, 1,791,990 acres, is timber land owned by three companies. One company owns various percentage interests in 798,942 acres,

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3/ The 14,645,460 acres reported in last year's report overstated the amount of foreign-held U.S. agricultural land because of filing errors and reductions in the nonagriculture category. The 1993 figure has been adjusted downward to 14,588,619 acres.

TABLE 1--U.S. AGRICULTURAL LANDHOLDINGS OF FOREIGN OWNERS BY STATE, DECEMBER 31, 1994

STATE	TOTAL LAND AREA OF STATE 1/ (1,000 ACRES)	PRIVATELY OWNED AGRICULTURAL LAND 2/ (1,000 ACRES)	FOREIGN-OWNED AGRICULTURAL LAND (ACRES)	PROPORTION OF FOREIGN-OWNED TO PRIVATELY OWNED AGRICULTURAL LAND (PERCENT)
ALABAMA	32,491	28,620	300,375	1.0
ALASKA	365,333	500	75	NEG.
ARIZONA	72,645	10,502	331,859	3.2
ARKANSAS	33,330	27,981	178,928	.6
CALIFORNIA	100,031	44,042	918,771	2.1
COLORADO	66,301	36,618	642,309	NEG.
CONNECTICUT	3,118	1,834	822	.0
DELAWARE	1,237	972	5,878	.6
FLORIDA	34,658	23,975	621,201	2.6
GEORGIA	37,156	32,338	561,412	1.7
HAWAII	4,112	1,998	179,971	9.0
IDAHO	52,744	15,256	22,375	.1
ILLINOIS	35,613	31,633	203,761	.6
INDIANA	22,996	20,493	86,113	.4
IOWA	35,818	33,582	32,459	.1
KANSAS	52,338	49,780	67,958	.1
KENTUCKY	25,388	22,578	114,225	.5
LOUISIANA	28,494	24,523	667,587	2.7
MAINE	19,837	18,065	2,052,701	11.4
MARYLAND	6,296	4,510	51,112	1.1
MASSACHUSETTS	5,008	2,664	2,029	.1
MICHIGAN	36,451	25,742	443,377	1.7
MINNESOTA	50,911	36,343	221,502	.6
MISSISSIPPI	30,229	26,713	485,589	1.8
MISSOURI	44,125	39,289	73,790	.2
MONTANA	93,048	53,052	476,198	.9
NEBRASKA	49,052	45,444	76,585	.2
NEVADA	70,332	8,248	285,773	3.5
NEW HAMPSHIRE	5,756	4,251	16,451	.4
NEW JERSEY	4,779	2,438	18,366	.8
NEW MEXICO	77,654	35,705	784,030	2.2
NEW YORK	30,321	21,893	275,995	1.3
NORTH CAROLINA	31,260	26,392	224,737	.9
NORTH DAKOTA	44,352	39,211	27,840	.1
OHIO	26,243	22,519	199,521	.9
OKLAHOMA	43,939	38,500	58,047	.2
OREGON	61,558	28,022	642,812	2.3
PENNSYLVANIA	28,728	21,518	91,880	.4
PUERTO RICO	NA	NA	839	NEG.
RHODE ISLAND	675	357	17	NEG.
SOUTH CAROLINA	19,330	15,851	197,137	1.2
SOUTH DAKOTA	48,609	39,556	42,957	.1
TENNESSEE	26,339	21,873	82,734	.4
TEXAS	167,691	154,417	1,173,564	0.8
UTAH	52,527	11,892	60,604	.5
VERMONT	5,935	5,153	85,784	1.7
VIRGINIA	25,410	20,963	148,604	.7
WASHINGTON	42,567	22,530	388,439	1.7
WEST VIRGINIA	15,436	13,531	167,632	1.2
WISCONSIN	34,833	26,729	78,474	.3
WYOMING	62,073	24,459	186,975	.8
TOTAL	2,265,182	1,265,171	14,058,174	1.1

1/ 1980 LAND AREA FROM GEOGRAPHY DIVISION, CENSUS BUREAU.
2/ PRIVATELY HELD LAND BASED ON A. DAUGHERTY, UNPUBLISHED DATA, ECON. RES. SERV., U.S. DEPT.AGR., 1987. ESTIMATE OF TOTAL LAND LESS PUBLIC, INDIAN, TRANSPORTATION, AND URBAN LANDS. INCLUDES FOREST LAND, PASTURELAND, CROPLAND, RANGE, AND MISCELLANEOUS.

NEG. - NEGLIGIBLE

NA - NOT AVAILABLE

Figure 1

State Concentration of Foreign Ownership of Agricultural Land, December 31, 1994

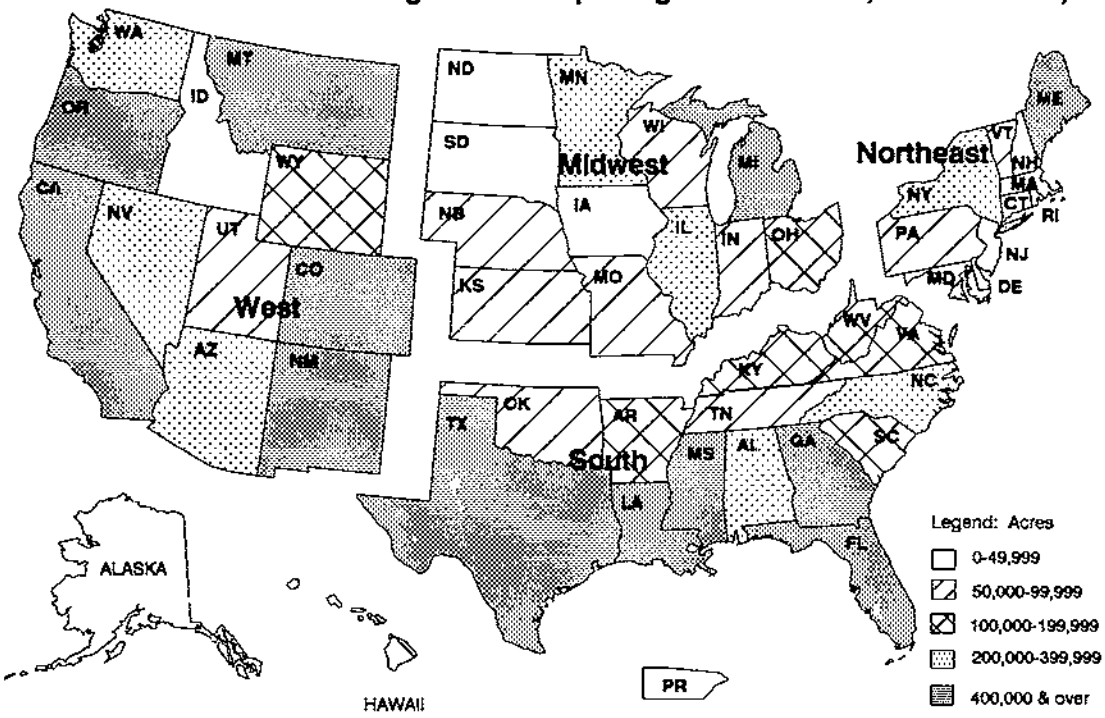
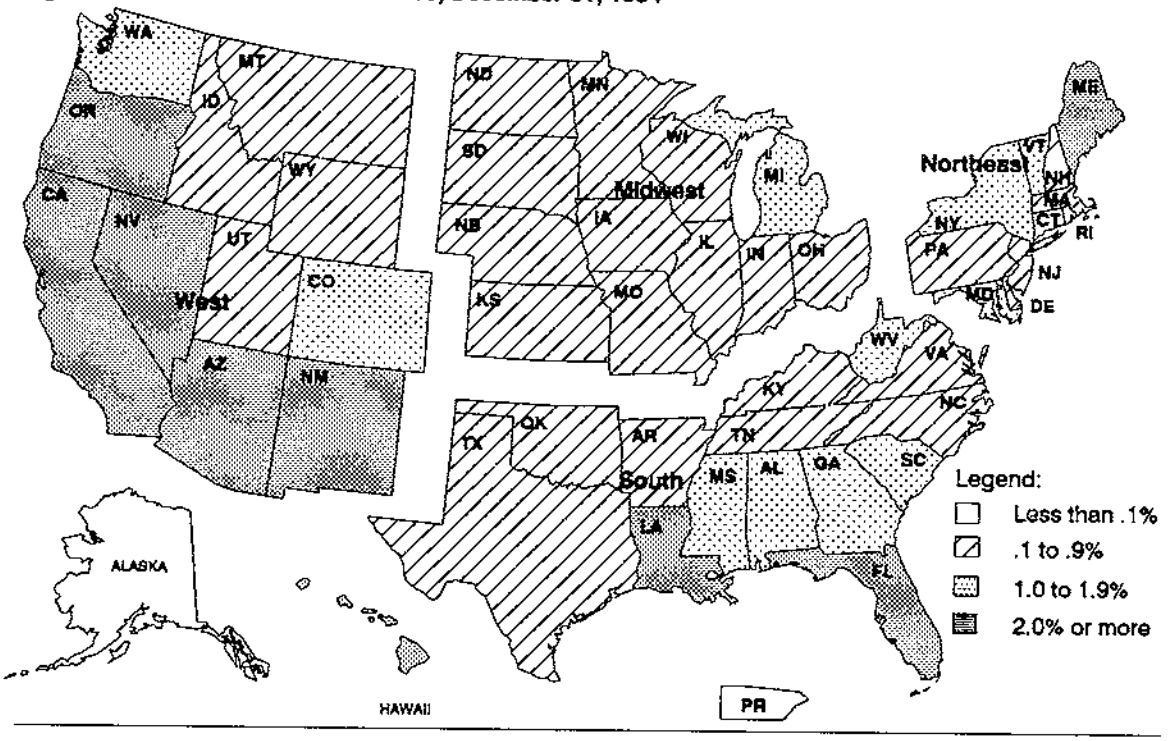


Figure 2

Proportion of Foreign-Owned Agricultural Land to All Privately Owned Agricultural Land in the United States, December 31, 1994



another company owns 265,841 acres, and the other company, accounting for 727,207 acres, is a U.S. corporation in which there are substantial foreign interests.

Hawaii, Nevada, and Arizona have the next largest proportions of reported foreign-owned agricultural land to all privately owned agricultural land in their States. Texas has the second largest amount of foreign-owned acreage, 1,173,564 acres, but that amounts to only 0.8 percent of the privately owned agricultural land in Texas.

Characteristics of Foreign Owners

Type of Foreign Owner. Corporations are the most common type of owner. They account for 42 percent of the owners, followed by individuals, 39 percent, and partnerships, 15 percent (table 2). The remaining 4 percent of the owners are estates, trusts, institutions, associations, and others such as real estate investment trusts, church groups, and foreign organizations not identifiable with the above categories.

Corporations own 55 percent of the parcels and 71 percent of the acreage; individuals, 28 percent of the parcels and 6 percent of the acreage; partnerships, 14 percent of the parcels and 21 percent of the acreage; and all others, 3 percent of the parcels and 2 percent of the acreage. When partial interests are taken into account, foreign-owned acreage drops from 14.1 million acres to 12.7 million, but distribution among the types of owners remains relatively the same.

Corporate-held parcels average 1,324 acres, or 3,121 acres per holder, while individual-held parcels average 241 acres, or 305 acres per holder. Partnership holdings average 1,543 acres per parcel, or 2,549 acres per holder, and all other holdings average 760 acres per parcel, or 1,203 acres per holder.

TABLE 2--U.S. AGRICULTURAL LANDHOLDINGS BY TYPE OF FOREIGN OWNER, DECEMBER 31, 1994
(NUMBER)

OWNER	OWNERS	PARCELS	ACRES	PARCELS WITH PARTIAL INTERESTS 1/	ACREAGE EQUIVALENT 2/
INDIVIDUAL	2,969	3,755	906,582	265	820,210
CORPORATION	3,173	7,483	9,904,165	384	8,777,388
PARTNERSHIP	1,148	1,897	2,926,135	206	2,820,056
ESTATE	8	11	981	1	967
TRUST	234	372	233,729	7	232,633
INSTITUTION	3	3	1,075	1	1,015
ASSOCIATION	3	4	9,561	2	7,769
OTHER	19	33	75,946	0	75,946
TOTAL	7,557	13,558	14,058,174	866	12,735,984

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.
2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

Size of Holding. Holdings are concentrated with smaller acreage held by individuals and larger acreage held by corporations (tables 2 and 3). Owners of parcels of less than 300 acres (62 percent of all of the foreign owners) hold only 3 percent of the land and owners of parcels with 300 acres or more (the remaining 38 percent) hold 97 percent of the land (table 4). Part of this concentration may be explained by the definition of agricultural land, which includes extensive uses of land such as ranching and forestry and intensive uses of land such as orchards and vegetable farms. The different unit sizes due to differences in use may also explain part of the acreage differences in foreign-held land among the States.

TABLE 3--FOREIGN OWNERS OF U.S. AGRICULTURAL LANDHOLDINGS BY STATE, DECEMBER 31, 1994
(NUMBER)

STATE AND U.S. TERRITORY	INDIVIDUAL		ORGANIZATION	
	PARCELS	ACRES	PARCELS	ACRES
ALABAMA	24	481	406	299,894
ALASKA	1	75	0	0
ARIZONA	27	11,785	161	320,074
ARKANSAS	72	40,544	126	138,384
CALIFORNIA	212	66,166	1,025	852,605
COLORADO	141	107,553	244	534,756
CONNECTICUT	2	49	13	773
DELAWARE	4	926	9	4,952
FLORIDA	418	28,865	864	592,336
GEORGIA	160	57,614	801	503,798
HAWAII	23	2,066	70	177,905
IDAHO	11	6,611	34	15,764
ILLINOIS	49	10,136	453	193,625
INDIANA	39	5,590	150	80,523
IOWA	67	15,414	69	17,045
KANSAS	34	9,394	86	58,564
KENTUCKY	48	8,145	244	106,080
LOUISIANA	16	9,150	128	658,437
MAINE	27	16,697	142	2,036,004
MARYLAND	52	9,814	132	41,298
MASSACHUSETTS	2	252	8	1,777
MICHIGAN	51	7,475	83	435,902
MINNESOTA	20	6,723	130	214,779
MISSISSIPPI	5	1,113	270	484,476
MISSOURI	42	16,482	105	57,308
MONTANA	70	43,514	103	432,684
NEBRASKA	10	2,863	40	73,722
NEVADA	2	693	24	285,080
NEW HAMPSHIRE	10	1,549	22	14,902
NEW JERSEY	9	1,206	45	17,160
NEW MEXICO	45	10,590	89	773,440
NEW YORK	259	50,822	162	225,173
NORTH CAROLINA	39	6,622	242	218,115
NORTH DAKOTA	41	12,056	21	15,784
OHIO	62	13,120	217	186,401
OKLAHOMA	10	7,270	57	50,777
OREGON	44	9,820	118	632,992
PENNSYLVANIA	27	2,104	277	89,776
PUERTO RICO	4	579	6	260
RHODE ISLAND	0	0	1	17
SOUTH CAROLINA	50	11,793	183	185,344
SOUTH DAKOTA	40	11,614	33	31,343
TENNESSEE	76	17,600	86	65,134
TEXAS	679	158,952	1,117	1,014,612
UTAH	6	1,230	30	59,374
VERMONT	343	27,299	172	58,485
VIRGINIA	118	19,861	391	128,743
WASHINGTON	173	17,462	345	370,977
WEST VIRGINIA	14	2,077	173	165,555
WISCONSIN	67	11,224	53	67,250
WYOMING	10	25,542	43	161,433
TOTAL	3,755	906,582	9,803	13,151,592

In States where foreign persons own few parcels, the possibility of one or two unusual situations prevents any generalization about concentration. For example, one large timber holding by a foreign person in a State with a large number of field-crop farms could easily be misinterpreted to suggest that a single foreign person was taking over the farming of the State.

Purchase Price and Value of Holdings. As noted earlier under "Type of Foreign Owner," corporations own 71 percent of the acreage. Corporate purchase price and nonpurchase price (estimated value) at time of acquisition account for 69 percent of the total price (table 5). The average per acre purchase price and nonpurchase price (estimated value) at time of acquisition was the lowest for corporations at $741; followed by partnerships, $750; individuals, $928; and all others, $1,940.

For recent acquisitions, purchase price generally will be close to, but not necessarily the same as, current value. As time passes, purchase price becomes a poor indicator of current value. For this reason, reported current value by date of acquisition was adjusted to January 1994 for all years prior to 1994 (table 6). The total adjusted current value indicates a 2-percent increase from the reported current value. The adjustment factor

TABLE 4--FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS BY SIZE OF HOLDING, DECEMBER 31, 1994

SIZE (ACRES)	OWNERS (NUMBER)	PARCELS (NUMBER)	ACRES (NUMBER)
LESS THAN 20	882	929	9,152
20-59	1,362	1,557	46,712
60-99	710	839	55,083
100-299	1,736	2,214	306,161
300-999	1,627	2,512	899,521
1000 OR MORE	1,240	5,507	12,741,545
TOTAL	7,557	13,558	14,058,174

TABLE 5--VALUE OF U.S. AGRICULTURAL LANDHOLDINGS BY TYPE OF FOREIGN OWNER, DECEMBER 31, 1994

OWNER	OWNERS (NUMBER)	ACRES WITH PURCHASE PRICE REPORTED (NUMBER)	PURCHASE PRICE 1/ (1,000 DOLLARS)	ACRES WITH NON-PURCHASE PRICE REPORTED (NUMBER)	NON-PURCHASE PRICE 1/ (1,000 DOLLARS)
INDIVIDUAL	2,969	765,007	790,910	141,575	50,365
CORPORATION	3,173	7,350,338	6,064,242	2,553,827	1,272,248
PARTNERSHIP	1,148	2,669,731	1,973,154	256,404	220,886
ESTATE	8	281	1,073	700	59
TRUST	234	216,110	251,680	17,619	10,067
INSTITUTION	3	1,075	1,367	0	0
ASSOCIATION	3	9,402	12,789	159	465
OTHER	19	29,338	13,204	46,608	11,400
TOTAL	7,557	11,041,282	9,108,419	3,016,892	1,565,490

1/ PURCHASE PRICE AND NONPURCHASE PRICE (ESTIMATED VALUE) AT TIME OF ACQUISITION.

was based on the national average change in farmland value over time. The adjusted current values are not presented as absolute values for the foreign-owned land in this report but should be viewed as approximations of change in value.

The data in table 6 are not intended in any manner to indicate trends over time in the level of acquisitions by foreign persons.

TABLE 6--VALUE OF FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS BY DATE OF ACQUISITION, DECEMBER 31, 1994

DATE ACQUIRED	PARCELS (NUMBER)	ACRES (NUMBER)	ACRES WITH PURCHASE PRICE REPORTED (NUMBER)	PURCHASE PRICE 1/ (1,000 DOLLARS)	ACRES WITH NON-PURCHASE PRICE REPORTED (NUMBER)	NON-PURCHASE PRICE 1/ (1,000 DOLLARS)
1994	263	106,480	41,184	109,397	65,296	49,128
1993	499	718,862	233,378	157,590	485,484	133,122
1992	604	537,555	293,154	337,677	244,401	78,258
1991	587	304,773	250,741	339,455	54,032	73,400
1990	777	857,920	584,813	528,386	273,107	193,859
1989	631	1,031,118	914,604	701,179	116,514	94,524
1988	605	1,050,048	760,500	667,486	289,548	133,903
1987	444	446,469	353,995	278,649	92,474	51,078
1986	565	1,754,776	1,534,848	402,325	219,928	180,038
1985	342	362,442	238,400	331,312	124,042	55,150
1984	449	518,734	462,196	412,541	56,538	141,795
1983	542	336,320	311,259	399,032	25,061	20,169
1982	703	578,172	357,323	471,180	220,849	79,723
1981	1,089	983,362	619,468	691,289	363,894	163,950
1980	1,002	646,714	618,508	801,583	28,206	43,681
1979	1,071	854,439	810,264	1,066,084	44,175	26,836
1978	891	461,867	453,410	454,462	8,457	7,210
1977	478	364,928	355,202	302,279	9,726	5,644
1976	377	416,748	343,760	188,705	72,988	9,295
1975	230	195,684	192,379	97,306	3,305	1,714
1974-70	694	435,083	394,630	249,478	40,453	11,241
1969-60	453	509,557	423,073	83,581	86,484	7,342
BEFORE 1960	262	586,123	494,193	37,443	91,930	4,430
TOTAL	13,558	14,058,174	11,041,282	9,108,419	3,016,892	1,565,490

	ACRES WITH CURRENT VALUE REPORTED (NUMBER)	REPORTED CURRENT VALUE 2/ (1,000 DOLLARS)	ADJUSTED CURRENT VALUE 3/ (1,000 DOLLARS)
1994	106,480	159,260	159,260
1993	718,862	293,097	301,890
1992	537,555	420,203	449,617
1991	304,773	415,323	448,549
1990	857,920	704,208	774,629
1989	1,031,118	816,906	923,104
1988	1,050,048	807,645	961,098
1987	446,469	335,504	416,025
1986	1,754,776	618,162	747,976
1985	362,404	342,006	372,787
1984	518,529	555,214	533,005
1983	336,028	430,055	399,951
1982	576,245	600,754	528,664
1981	978,629	876,035	735,869
1980	560,307	708,564	623,536
1979	776,902	928,534	909,963
1978	388,879	462,095	452,853
1977	254,191	479,954	470,355
1976	365,139	223,414	218,946
1975	136,904	115,774	113,459
1974-70	303,115	336,173	329,450
1969-60	300,870	166,923	163,585
BEFORE 1960	561,756	101,559	99,528
TOTAL	13,227,899	10,897,362	11,134,097

1/ PURCHASE PRICE AND NONPURCHASE PRICE (ESTIMATED VALUE) AT TIME OF ACQUISITION.
2/ REPORTED CURRENT VALUE REFLECTS VALUE AT TIME OF REPORTING AFTER FEBRUARY 1, 1979.
3/ REPORTED CURRENT VALUE ADJUSTED TO JANUARY 1, 1994. REPORTED CURRENT VALUE FOR HOLDINGS ACQUIRED IN 1994 IS UNADJUSTED.

(See table 40 for trends data.) Acreage owned in the years listed is the total amount of land that was reported purchased during that year and which remained foreign owned as of December 31, 1994. Because land is disposed of by foreign owners or there are changes in status from foreign to nonforeign or from agricultural to nonagricultural, acreage amounts in each year are decreased by these land dispositions or status changes.

Table 7 adjusts reported current value by State for the same reasons given in the discussion of table 6. Because the reported current value in table 7 is adjusted by each State's average annual change in farmland value, the total adjusted current value will differ from that of table 6. Simply explained, not all land values in table 6 would have changed at the national average. Therefore, the total adjusted current value in table 7 should be a better measure of value than that of table 6. The total adjusted current value by State indicates a 10-percent increase from the reported current value.

Country of Origin. Of the 14,058,174 acres of foreign-held agricultural land reported by foreign persons, 53 percent is held by U.S. corporations with foreign interests. The remaining 47 percent is held by foreign persons not connected with a U.S. corporation (table 8).

Foreign persons from Canada own the largest amount of reported foreign-held acres of U.S. agricultural land, 3,259,505 acres, or 23 percent. Foreign persons from the United Kingdom (U.K.) and Germany own 2,759,185 acres (20 percent) and 1,635,470 acres (12 percent), respectively, an additional 32 percent of the acres. Foreign persons from Switzerland, the Netherlands Antilles, the British Virgin Islands, and Japan own an additional 16 percent of the acres. These seven countries of origin own a total of 9,871,922 acres, or 70 percent of all reported foreign-owned holdings of U.S. agricultural land. Approximately 3 percent of the acreage, 452,903 acres is owned by unidentifiable third-tier persons; that is, the acreage is not attributable to any foreign country of origin because no foreign country of origin is listed through the third tier of ownership.

Foreign persons from the United Kingdom, Germany, and Canada, own 2,153,441 acres or 44 percent of the foreign-held acres in the South (table 9). Eight percent of the acreage, 403,363 acres, is owned by unidentifiable third-tier foreign persons. An additional 22 percent, 1,064,919 acres, is owned by foreign persons from the Netherlands Antilles, Switzerland, France and Mexico.

In the West, foreign persons from the United Kingdom own more acres than any other single group--28 percent. Much of the U.K. figure is attributable to a U.K. partnership that owns 52 parcels covering 618,822 acres and three U.S./U.K. corporations that own 21 parcels covering 493,046 acres. Foreign persons from Germany, Canada, and Japan reported owning 1,334,868 acres or 27 percent. An additional 1,084,218 acres, or 22 percent, were reported by

TABLE 7--VALUE OF FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS BY STATE, DECEMBER 31, 1994

STATE AND U.S. TERRITORY	ACRES (NUMBER)	REPORTED VALUE 1/ (1,000 DOLLARS)	ACRES WITH CURRENT VALUE REPORTED (NUMBER)	REPORTED CURRENT VALUE 2/ (1,000 DOLLARS)	ADJUSTED CURRENT VALUE 3/ (1,000 DOLLARS)
ALABAMA	300,375	188,245	292,924	189,109	228,852
ALASKA	75	73	75	73	80
ARIZONA	331,859	290,573	258,872	297,974	303,137
ARKANSAS	178,928	169,333	176,613	169,066	140,323
CALIFORNIA	918,771	1,930,673	861,300	1,934,756	1,923,455
COLORADO	642,309	386,298	618,340	366,353	396,197
CONNECTICUT	822	4,419	713	3,200	6,161
DELAWARE	5,878	17,449	5,610	16,495	27,044
FLORIDA	621,201	1,198,865	599,767	1,335,845	1,703,882
GEORGIA	561,412	506,329	532,638	535,869	538,001
HAWAII	179,971	647,331	179,737	646,076	728,642
IDAHO	22,375	9,261	21,566	10,037	12,623
ILLINOIS	203,761	282,078	201,340	286,616	262,006
INDIANA	86,113	97,120	85,411	98,286	95,004
IOWA	32,459	50,261	30,808	54,376	34,821
KANSAS	67,958	36,285	65,281	35,901	29,855
KENTUCKY	114,225	241,635	108,737	241,581	274,243
LOUISIANA	667,587	177,876	650,336	224,221	182,978
MAINE	2,052,701	149,984	1,982,844	139,408	188,705
MARYLAND	51,112	129,626	47,689	138,222	173,130
MASSACHUSETTS	2,029	1,550	1,844	1,122	1,692
MICHIGAN	443,377	125,444	441,925	117,292	116,228
MINNESOTA	221,502	21,957	86,284	18,677	18,076
MISSISSIPPI	485,589	193,933	480,140	221,677	232,570
MISSOURI	73,790	73,056	68,873	79,335	69,659
MONTANA	476,198	79,323	443,838	80,500	83,050
NEBRASKA	76,585	14,626	74,305	25,352	18,787
NEVADA	285,773	20,613	285,773	20,167	20,235
NEW HAMPSHIRE	16,451	7,690	15,430	7,005	12,023
NEW JERSEY	18,366	85,685	16,396	71,679	144,022
NEW MEXICO	784,030	84,794	749,162	97,997	113,321
NEW YORK	275,995	85,794	271,516	90,407	130,361
NORTH CAROLINA	224,737	234,941	213,414	292,406	292,860
NORTH DAKOTA	27,840	5,461	25,580	8,025	7,742
OHIO	199,521	190,044	198,258	185,412	171,167
OKLAHOMA	58,047	21,429	58,047	26,084	23,690
OREGON	642,812	186,615	608,502	209,166	240,982
PENNSYLVANIA	91,880	102,567	91,409	108,778	129,446
PUERTO RICO	839	696	839	938	824
RHODE ISLAND	17	600	17	600	600
SOUTH CAROLINA	197,137	199,395	188,686	195,337	195,274
SOUTH DAKOTA	42,957	15,354	37,938	14,942	11,718
TENNESSEE	82,734	82,813	78,466	74,249	83,268
TEXAS	1,173,564	1,453,133	1,064,564	1,309,318	1,287,736
UTAH	60,604	58,141	59,793	122,440	138,872
VERMONT	85,784	77,733	83,746	82,585	127,396
VIRGINIA	148,604	303,408	127,060	293,676	319,051
WASHINGTON	388,439	202,134	356,868	221,912	249,547
WEST VIRGINIA	167,632	123,926	167,230	96,534	103,846
WISCONSIN	78,474	62,922	75,660	61,404	60,962
WYOMING	186,975	44,418	135,735	38,882	38,895
TOTAL	14,058,174	10,673,909	13,227,899	10,897,362	11,693,040

1/ REPORTED VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE) AT TIME OF ACQUISITION.

2/ REPORTED CURRENT VALUE REFLECTS VALUE AT TIME OF REPORTING AFTER FEBRUARY 1, 1979.

3/ REPORTED CURRENT VALUE ADJUSTED TO JANUARY 1, 1994. REPORTED CURRENT VALUE FOR HOLDINGS ACQUIRED IN 1994 IS UNADJUSTED.

TABLE 8--U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER.
DECEMBER 31, 1994
(NUMBER)

COUNTRY	OWNERS	PARCELS	ACRES
ARGENTINA	37	45	13,405
AUSTRALIA	18	21	6,137
AUSTRIA	60	91	57,312
BAHAMAS	36	53	36,126
BAHRAIN	2	2	313
BARBADOS	1	3	117
BELGIUM	88	103	65,526
BELIZE	4	6	549
BERMUDA	50	66	73,643
BOLIVIA	2	2	11
BRAZIL	9	12	10,081
BRITISH VIRGIN ISLANDS	30	42	124,975
CANADA	1,349	1,659	1,572,107
CAYMAN ISLANDS	47	58	40,635
CHILE	8	11	2,074
CHINA	8	10	935
COLOMBIA	32	38	11,414
COSTA RICA	8	10	13,835
CROATIA	2	2	1,023
CUBA	3	4	58
CZECH REPUBLIC	2	2	347
DENMARK	15	18	12,948
DOMINICAN REPUBLIC	12	12	2,108
ECUADOR	22	28	971
EGYPT	13	15	2,076
EL SALVADOR	3	3	128
FINLAND	1	1	22
FRANCE	144	185	128,202
GAMBIA	1	1	294
GERMANY	1,060	1,794	758,844
GREECE	17	24	60,491
GUATEMALA	10	11	1,102
GUYANA	1	1	35
HONDURAS	12	12	1,018
HONG KONG	60	88	14,741
HUNGARY	1	1	103
INDIA	12	15	1,734
INDONESIA	2	4	752
IRAN	20	23	2,343
IRELAND	6	15	10,508
ISRAEL	5	6	951
ITALY	40	52	82,633
IVORY COAST	1	1	119
JAMAICA	3	3	321
JAPAN	103	133	200,302
JORDAN	16	18	1,580
KAMPUCHEA	1	1	31
KOREA (SOUTH)	8	8	1,570
KUWAIT	11	16	20,188
LAOS	1	1	31
LEBANON	31	41	12,604
LIBERIA	15	21	29,632
LIECHTENSTEIN	119	169	135,249
LUXEMBOURG	6	8	3,109
MALAYSIA	4	8	7,948
MEXICO	226	286	178,736
MOROCCO	2	5	1,035
NAMIBIA	2	3	197
NETHERLANDS	242	316	112,292
NETHERLANDS ANTILLES	292	380	356,837
NEW ZEALAND	4	5	13,587
NICARAGUA	3	4	1,378
NORWAY	20	20	5,073
OMAN	2	5	454
PAKISTAN	7	7	982
PANAMA	127	156	121,649
PERU	19	20	308
PHILIPPINES	32	43	3,816
POLAND	1	1	147
PORTUGAL	8	11	4,146
RUSSIA	1	4	761
ST VINCENT	2	4	2,637
SAUDI ARABIA	44	61	31,553
SINGAPORE	3	3	504
SOMALIA	1	1	11
SOUTH AFRICA	7	8	2,673
SPAIN	18	23	3,890
SWEDEN	29	44	54,549
SWITZERLAND	387	534	291,392
SYRIA	6	8	2,689
TAIWAN	32	36	7,899
TANZANIA	2	2	10,143
THAILAND	8	10	1,835
TRINIDAD & TOBAGO	3	3	94
TURKEY	1	1	38
TURKS ISLANDS	8	12	3,192
UNITED ARAB EMIRATES	12	15	4,080
UNITED KINGDOM	245	501	1,734,467
URUGUAY	6	8	10,807
VENEZUELA	91	143	22,610
VIETNAM	1	1	152
ZIMBABWE	1	1	230

CONTINUED--

TABLE 8--U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER, DECEMBER 31, 1994--CONTINUED
(NUMBER)

COUNTRY	OWNERS	PARCELS	ACRES
MULTIPLE	53	75	54,145
THIRD TIER	18	26	65,887
SUBTOTAL 1/	5,538	7,763	6,632,186
US/ANDORRA	1	1	3,741
US/ARGENTINA	5	8	4,056
US/AUSTRALIA	7	9	5,030
US/AUSTRIA	14	19	23,091
US/BAHAMAS	18	41	61,496
US/BARBADOS	1	1	41
US/BELGIUM	29	113	88,484
US/BERMUDA	15	65	38,264
US/BRAZIL	6	55	14,400
US/BRITISH VIRGIN ISLANDS	11	29	423,636
US/CANADA	240	915	1,687,398
US/CAYMAN ISLANDS	13	23	12,528
US/CHILE	1	3	9,929
US/CHINA	4	9	15,589
US/COLOMBIA	7	10	10,154
US/COSTA RICA	1	1	407
US/DENMARK	9	13	7,917
US/DOMINICAN REPUBLIC	1	1	589
US/ECUADOR	3	3	1,632
US/EGYPT	4	6	959
US/EL SALVADOR	4	6	607
US/FINLAND	2	5	2,212
US/FRANCE	106	464	271,571
US/GERMANY	229	920	867,626
US/GREECE	3	4	5,249
US/GUATEMALA	2	3	412
US/GUYANA	1	2	334
US/HONDURAS	1	1	37
US/HONG KONG	19	25	131,139
US/INDONESIA	3	5	644
US/IRAN	5	6	1,861
US/IRAQ	1	1	800
US/IRELAND	2	10	1,942
US/ISRAEL	2	3	414
US/ITALY	20	25	23,547
US/JAPAN	198	315	284,860
US/JORDAN	3	3	434
US/KENYA	1	1	32
US/KOREA (SOUTH)	2	2	85
US/KUWAIT	7	13	8,330
US/LEBANON	5	6	703
US/LIBERIA	14	18	26,733
US/LIBYAN ARAB REPUBLIC	2	3	280
US/LIECHTENSTEIN	54	98	99,365
US/LUXEMBOURG	23	34	234,551
US/MALAYSIA	1	1	300
US/MALTA	1	1	500
US/MEXICO	47	68	252,485
US/NETHERLANDS	101	409	363,882
US/NETHERLANDS ANTILLES	102	141	212,250
US/NEW HEBRIDES	1	1	883
US/NEW ZEALAND	3	4	50,455
US/NICARAGUA	1	2	282
US/NORWAY	6	10	9,709
US/PANAMA	65	110	151,798
US/PARAGUAY	1	1	236
US/PERU	3	5	1,696
US/PHILIPPINES	10	10	7,793
US/PORTUGAL	2	2	1,683
US/QATAR	1	1	219
US/SAUDI ARABIA	9	25	10,648
US/SINGAPORE	1	1	73
US/SOUTH AFRICA	3	4	2,733
US/SPAIN	14	16	4,574
US/SWEDEN	8	9	4,094
US/SWITZERLAND	195	424	323,510
US/TAIWAN	51	70	18,207
US/THAILAND	1	3	252
US/TRINIDAD & TOBAGO	1	1	20
US/TURKEY	1	2	443
US/UNITED ARAB EMIRATES	2	17	3,443
US/UNITED KINGDOM	201	876	1,024,718
US/URUGUAY	2	2	618
US/VENEZUELA	33	57	40,182
US/MULTIPLE	38	77	178,177
US/THIRD TIER	15	147	387,016
SUBTOTAL 2/	2,019	5,795	7,425,988
TOTAL ALL LANDHOLDINGS	7,557	13,558	14,058,174

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 9--FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LANDHOLDINGS BY U.S. REGION, DECEMBER 31, 1994
(NUMBER)

COUNTRY	SOUTH		WEST		NORTHEAST		MIDWEST	
	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES
ARGENTINA	35	6,661	6	4,866	3	1,798	1	80
AUSTRALIA	9	4,025	6	1,471	3	419	3	222
AUSTRIA	60	23,517	10	29,151	5	543	16	4,101
BAHAMAS	38	9,143	7	18,645	7	1,138	1	7,200
BAHRAIN	0	0	0	0	0	0	2	313
BARBADOS	3	117	0	0	0	0	0	0
BELGIUM	24	10,364	56	51,797	12	802	11	2,563
BELIZE	4	159	1	25	0	0	1	365
BERMUDA	23	67,800	7	1,316	8	2,067	28	2,460
BOLIVIA	2	11	0	0	0	0	0	0
BRAZIL	9	9,584	1	320	1	137	1	40
BRITISH VIRGIN ISLANDS	33	116,770	3	4,203	3	690	3	3,312
CANADA	298	68,100	499	279,949	668	1,151,166	194	72,892
CAYMAN ISLANDS	37	18,659	9	17,510	4	248	8	4,218
CHILE	8	654	1	960	1	300	1	160
CHINA	7	580	2	263	0	0	1	92
COLOMBIA	37	11,314	0	0	0	0	1	100
COSTA RICA	8	2,845	1	10,840	0	0	1	150
CROATIA	1	863	0	0	0	0	1	160
CUBA	4	58	0	0	0	0	0	0
CZECH REPUBLIC	1	27	0	0	0	0	1	320
DENMARK	1	551	8	5,984	6	4,806	3	1,607
DOMINICAN REPUBLIC	3	29	0	0	0	0	9	2,079
ECUADOR	28	971	0	0	0	0	0	0
EGYPT	12	1,837	1	97	1	100	1	42
EL SALVADOR	3	128	0	0	0	0	0	0
FINLAND	0	0	1	22	0	0	0	0
FRANCE	98	17,679	48	93,123	21	11,998	18	5,402
GAMBIA	1	294	0	0	0	0	0	0
GERMANY	820	324,779	325	251,251	237	48,355	412	134,459
GREECE	11	57,972	2	1,439	2	90	9	990
GUATEMALA	8	553	0	0	2	307	1	242
GUYANA	1	35	0	0	0	0	0	0
HONDURAS	12	1,018	0	0	0	0	0	0
HONG KONG	34	6,628	44	5,789	7	1,657	3	667
HUNGARY	0	0	0	0	1	103	0	0
INDIA	5	1,108	9	603	1	23	0	0
INDONESIA	4	752	0	0	0	0	0	0
IRAN	5	396	7	481	5	788	6	678
IRELAND	10	6,474	1	3,600	0	0	4	434
ISRAEL	2	364	1	61	1	159	2	367
ITALY	23	77,636	17	2,704	4	756	8	1,537
IVORY COAST	0	0	0	0	1	119	0	0
JAMAICA	3	321	0	0	0	0	0	0
JAPAN	32	32,481	74	150,344	3	247	24	17,230
JORDAN	12	719	1	571	2	229	3	61
KAMPUCHEA	0	0	0	0	0	0	1	31
KOREA (SOUTH)	4	479	2	957	1	100	1	34
KUWAIT	9	19,020	2	224	1	217	4	727
LAOS	1	31	0	0	0	0	0	0
LEBANON	24	7,198	5	2,410	2	179	10	2,817
LIBERIA	7	1,500	10	23,381	3	4,637	1	114
LIECHTENSTEIN	78	65,507	56	57,251	15	2,210	20	10,281
LUXEMBOURG	3	2,289	2	505	2	29	1	286
MALAYSIA	4	40	4	7,908	0	0	0	0
MEXICO	258	145,643	22	32,189	1	27	5	877
MOROCCO	0	0	1	360	3	515	1	160
NAMIBIA	2	106	0	0	0	0	1	91
NETHERLANDS	164	49,118	62	37,117	33	10,542	57	15,515
NETHERLANDS ANTILLES	220	176,558	94	149,340	31	6,590	35	24,349
NEW ZEALAND	3	13,237	2	350	0	0	0	0
NICARAGUA	4	1,378	0	0	0	0	0	0
NORWAY	2	654	3	361	0	0	15	4,058
OMAN	4	192	1	262	0	0	0	0
PAKISTAN	0	0	7	982	0	0	0	0
PANAMA	118	82,535	24	29,402	6	2,622	8	7,090
PERU	17	182	1	81	1	15	1	30
PHILIPPINES	13	1,158	27	2,502	0	0	3	156
POLAND	0	0	0	0	1	147	0	0
PORTUGAL	2	510	8	3,251	1	385	0	0
RUSSIA	0	0	0	0	4	761	0	0
ST VINCENT	3	1,318	0	0	1	1,319	0	0
SAUDI ARABIA	44	16,475	11	10,789	1	3,628	5	661
SINGAPORE	0	0	3	504	0	0	0	0
SOMALIA	0	0	0	0	1	11	0	0
SOUTH AFRICA	3	2,012	0	0	3	461	2	200
SPAIN	11	2,067	7	826	0	0	5	997
SWEDEN	15	3,679	16	48,471	3	313	10	2,086
SWITZERLAND	332	136,166	91	110,985	44	16,248	67	27,993
SYRIA	5	2,161	1	194	2	334	0	0
TAIWAN	12	4,361	18	2,473	0	0	6	1,065
TANZANIA	2	10,143	0	0	0	0	0	0
THAILAND	3	580	3	978	1	164	3	113
TRINIDAD & TOBAGO	2	36	0	0	0	0	1	58
TURKEY	0	0	1	38	0	0	0	0
TURKS ISLANDS	0	0	6	798	1	160	5	2,234
UNITED ARAB EMIRATES	9	3,411	5	513	0	0	1	150
UNITED KINGDOM	244	847,985	122	730,161	54	78,803	81	77,518
URUGUAY	2	1,570	2	320	0	0	4	8,917
VENEZUELA	105	10,923	1	537	16	2,758	21	8,392
VIETNAM	1	152	0	0	0	0	0	0
ZIMBABWE	1	230	0	0	0	0	0	0

CONTINUED--

TABLE 9--FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LANDHOLDINGS BY U.S. REGION, DECEMBER 31, 1994--CONTINUED
(NUMBER)

COUNTRY	SOUTH		WEST		NORTHEAST		MIDWEST	
	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES
MULTIPLE	37	8,999	25	41,159	7	2,821	6	1,166
THIRD TIER	13	20,190	9	43,550	0	0	4	2,147
SUBTOTAL 1/	3,550	2,523,769	1,802	2,278,520	1,248	1,365,041	1,163	464,856
US/ANDORRA	0	0	1	3,741	0	0	0	0
US/ARGENTINA	4	1,757	1	1,092	0	0	3	1,207
US/AUSTRALIA	4	1,797	1	37	0	0	4	3,196
US/AUSTRIA	14	9,255	5	13,836	0	0	0	0
US/BAHAMAS	19	25,625	13	27,527	4	4,137	5	4,207
US/BARBADOS	0	0	1	41	0	0	0	0
US/BELGIUM	56	30,698	8	35,484	9	12,553	40	9,749
US/BERMUDA	50	28,197	5	7,983	7	1,654	3	430
US/BRAZIL	7	4,911	0	0	0	0	48	9,489
US/BRITISH VIRGIN ISLANDS	11	3,878	8	129,777	0	0	10	289,981
US/CANADA	481	353,676	206	131,207	100	960,872	128	241,643
US/CAYMAN ISLANDS	16	9,668	5	2,540	1	250	1	70
US/CHILE	0	0	3	9,929	0	0	0	0
US/CHINA	8	15,267	1	322	0	0	0	0
US/COLOMBIA	9	9,994	0	0	1	160	0	0
US/COSTA RICA	1	407	0	0	0	0	0	0
US/DENMARK	6	1,335	5	5,636	0	0	2	946
US/DOMINICAN REPUBLIC	1	589	0	0	0	0	0	0
US/ECUADOR	3	1,632	0	0	0	0	0	0
US/EGYPT	3	710	3	249	0	0	0	0
US/EL SALVADOR	6	607	0	0	0	0	0	0
US/FINLAND	4	2,152	0	0	0	0	1	60
US/FRANCE	347	209,989	50	12,706	21	18,734	46	30,142
US/GERMANY	571	308,846	74	334,681	139	41,795	136	182,304
US/GREECE	1	147	2	4,957	1	145	0	0
US/GUATEMALA	3	412	0	0	0	0	0	0
US/GUYANA	2	334	0	0	0	0	0	0
US/HONDURAS	1	37	0	0	0	0	0	0
US/HONG KONG	5	8,055	20	123,084	0	0	0	0
US/INDONESIA	5	644	0	0	0	0	0	0
US/IRAN	3	955	3	906	0	0	0	0
US/IRAQ	0	0	1	800	0	0	0	0
US/IRELAND	10	1,942	0	0	0	0	0	0
US/ISRAEL	0	0	3	414	0	0	0	0
US/ITALY	17	22,062	2	410	5	984	1	91
US/JAPAN	61	19,242	147	187,436	12	65,372	95	12,810
US/JORDAN	0	0	3	434	0	0	0	0
US/KENYA	1	32	0	0	0	0	0	0
US/KOREA (SOUTH)	1	10	1	75	0	0	0	0
US/KUWAIT	5	1,196	4	6,066	1	772	3	296
US/LEBANON	4	550	0	0	2	153	0	0
US/LIBERIA	9	5,120	4	18,023	5	3,590	0	0
US/LIBYAN ARAB REPUBLIC	0	0	3	280	0	0	0	0
US/LIECHTENSTEIN	34	68,326	49	24,026	3	670	12	6,343
US/LUXEMBOURG	14	11,866	15	222,241	1	94	4	350
US/MALAYSIA	0	0	1	300	0	0	0	0
US/MALTA	1	500	0	0	0	0	0	0
US/MEXICO	38	46,310	29	203,975	0	0	1	2,200
US/NETHERLANDS	132	64,363	142	208,727	17	3,533	118	87,259
US/NETHERLANDS ANTILLES	86	149,414	29	54,663	4	1,287	22	6,886
US/NEW HEBRIDES	0	0	1	883	0	0	0	0
US/NEW ZEALAND	3	3,777	1	46,678	0	0	0	0
US/NICARAGUA	2	282	0	0	0	0	0	0
US/NORWAY	7	8,161	0	0	3	1,548	0	0
US/PANAMA	46	41,428	43	102,412	11	4,687	10	3,271
US/PARAGUAY	1	236	0	0	0	0	0	0
US/PERU	5	1,696	0	0	0	0	0	0
US/PHILIPPINES	7	6,939	2	223	1	631	0	0
US/PORTUGAL	2	1,683	0	0	0	0	0	0
US/QATAR	1	219	0	0	0	0	0	0
US/SAUDI ARABIA	23	10,295	0	0	0	0	2	353
US/SINGAPORE	1	73	0	0	0	0	0	0
US/SOUTH AFRICA	3	2,573	0	0	0	0	1	160
US/SPAIN	3	296	10	2,680	2	1,548	1	50
US/SWEDEN	3	2,028	1	1,085	1	107	4	874
US/SWITZERLAND	193	183,153	124	64,476	25	43,131	82	32,750
US/TAIWAN	9	3,596	54	10,271	2	699	5	3,641
US/THAILAND	0	0	3	252	0	0	0	0
US/TRINIDAD & TOBAGO	1	20	0	0	0	0	0	0
US/TURKEY	2	443	0	0	0	0	0	0
US/UNITED ARAB EMIRATES	17	3,443	0	0	0	0	0	0
US/UNITED KINGDOM	500	250,055	141	628,515	80	47,716	155	38,432
US/URUGUAY	1	578	0	0	0	0	1	40
US/VENEZUELA	49	37,821	1	1,500	7	861	0	0
US/MULTIPLE	45	11,633	13	6,300	4	17,609	15	142,635
US/THIRD TIER	137	383,173	7	2,791	1	702	2	350
SUBTOTAL 2/	3,115	2,376,108	1,249	2,641,671	470	1,235,994	961	1,172,215
TOTAL ALL LANDHOLDINGS	6,665	4,899,877	3,051	4,920,191	1,718	2,601,035	2,124	1,637,071

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

foreign persons from the Netherlands, Mexico, Luxembourg, the Netherlands Antilles, and Switzerland.

In the Northeast, foreign persons from Canada own 2,112,038, or 81 percent of the foreign-held acreage in the region. Eighty-five percent of this figure, 1,791,990 acres, is attributable to three companies with extensive forest holdings--one Canadian company with partial interests in 58 parcels covering 798,942 acres, one Canadian company with 9 parcels covering 265,741 acres, and one U.S./Canada corporation with 41 parcels covering 727,207 acres.

In the Midwest, foreign persons from Germany, Canada, the British Virgin Islands, and the United Kingdom reported owning 1,100,541 acres, 67 percent of the foreign-held acreage in the region. An additional 9 percent of the acreage is owned by multiple entities (entities that have foreign owners from a number of countries, none of whom has a predominant interest).

Interest in Land

Of the 13,558 parcels of foreign-held U.S. agricultural land, 87 percent of the parcels, accounting for 83 percent of the reported acreage, is held in fee interest whole (that is, the owner holds the estate in its entirety). Partial interests are held in another 6 percent of the parcels covering another 13 percent of the acres (table 10).

Under the AFIDA regulations, leases of 10 years or longer are the only leases that need to be reported. 4/ Leases are treated separately because they represent a totally different type of interest. Questions on value, tenure, and method of acquiring land do not apply because the report form was not devised to deal with leases. Leases cover 1,306,554 acres of U.S. agricultural land. Timber land accounts for 634,105 acres, or 49 percent of the reported foreign leaseholds.

Method of Acquisition

More foreign investors reported paying cash for their U.S. agricultural landholdings than using any other method of acquisition--51 percent of the parcels, covering 31 percent of the acreage (table 10). This compares with 25 percent of the parcels, containing 16 percent of the acreage, that were acquired by credit only, and 8 percent of the parcels, containing 30 percent of the acreage, that were acquired by other method only. The other method only category includes mergers, corporations that became foreign because foreign persons obtained a significant interest or substantial control in the corporations, or an individual exchanging land for stock in a new corporation. The cash and credit only category covers an additional 8 percent of the parcels and 12 percent of the acres.

4/ 7 C.F.R. § 781.2(c) (1994).

Relationship of Foreign Owner to Representative

Forms were most commonly completed by the attorneys, accounting for 31 percent of the parcels and 35 percent of the acreage (table 10). The second largest group is the other category (accountants, family members, and people associated with or employed by corporations) with filings for 25 percent of the parcels and 22 percent of the acres, followed by managers with filings for 16 percent of the parcels covering 26 percent of the acres.

Land Use

Forty-seven percent of the reported foreign-owned holdings of agricultural land is timber or forest land (table 11); cropland accounts for only 18 percent. Foreign-owned cropland, pasture, and other agricultural land (which includes, for example, orchards and vineyards) total 50 percent of all foreign-owned holdings, but only 0.5 percent of all privately held agricultural land in the United States. The other nonagriculture category

TABLE 10--FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS BY TYPE OF INTEREST, METHOD OF ACQUISITION, AND OWNER-REPRESENTATIVE, DECEMBER 31, 1994 (NUMBER)

ITEM	PARCELS	ACRES
INTEREST:		
FEE INTEREST WHOLE	11,775	11,734,266
FEE INTEREST PARTIAL 1/	866	1,839,326
LIFE ESTATE	48	9,700
TRUST BENEFICIARY	166	101,089
PURCHASE CONTRACT	637	314,605
OTHER	66	59,188
TOTAL	13,558	14,058,174
METHOD OF ACQUISITION:		
CASH ONLY	6,924	4,386,986
CREDIT ONLY	3,416	2,264,393
TRADE ONLY	337	353,706
GIFT/INHERITANCE ONLY	360	229,987
FORECLOSURE ONLY	60	56,134
OTHER METHOD ONLY	1,149	4,199,508
CASH & CREDIT ONLY	1,080	1,742,437
CASH & TRADE ONLY	68	510,622
CASH & ANY OTHER COMBINATION	47	54,681
NO REPORT	43	13,997
NONCASH COMBINATIONS	74	245,723
TOTAL	13,558	14,058,174
OWNER-REPRESENTATIVE:		
ATTORNEY	4,268	4,973,039
MANAGER	2,171	3,590,167
AGENT	1,653	1,163,680
OTHER	3,332	3,130,156
FOREIGN OWNER	1,991	1,021,732
NO REPORT	143	179,400
TOTAL	13,558	14,058,174

1/ THE FEE INTEREST PARTIAL IS USED FOR THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

TABLE 11--USE OF U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER, DECEMBER 31, 1994
(ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	TOTAL
ARGENTINA	3,443	8,818	788	195	161	13,405
AUSTRALIA	1,158	786	1,001	2,867	325	6,137
AUSTRIA	35,650	2,561	18,099	702	300	57,312
BAHAMAS	10,988	14,579	7,554	2,382	623	36,126
BAHRAIN	309	0	0	0	4	313
BARBADOS	0	0	57	0	60	117
BELGIUM	7,512	53,457	2,041	1,620	896	65,526
BELIZE	25	235	232	55	2	549
BERMUDA	6,357	17,122	47,227	1,482	1,455	73,643
BOLIVIA	10	0	0	1	0	11
BRAZIL	1,166	8,437	35	431	12	10,081
BRITISH VIRGIN ISLANDS	5,858	115,159	424	3,036	498	124,975
CANADA	171,095	176,062	1,160,544	39,436	24,970	1,572,107
CAYMAN ISLANDS	10,490	24,678	3,066	1,996	405	40,635
CHILE	515	443	561	544	11	2,074
CHINA	473	218	27	168	49	935
COLOMBIA	1,143	9,900	37	316	18	11,414
COSTA RICA	7,005	4,150	120	167	2,393	13,835
CROATIA	928	0	10	0	85	1,023
CUBA	39	0	3	12	4	58
CZECH REPUBLIC	167	153	0	27	0	347
DENMARK	5,619	333	6,392	118	486	12,948
DOMINICAN REPUBLIC	1,987	0	0	1	120	2,108
ECUADOR	207	92	0	666	6	971
EGYPT	401	922	384	321	48	2,076
EL SALVADOR	29	0	50	0	49	128
FINLAND	0	0	0	0	22	22
FRANCE	24,284	82,110	10,733	7,845	3,230	128,202
GAMBIA	0	294	0	0	0	294
GERMANY	322,703	147,109	220,994	52,971	15,067	758,844
GREECE	1,361	58,765	174	85	106	60,491
GUATEMALA	413	212	363	35	79	1,102
GUYANA	0	0	0	35	0	35
HONDURAS	867	32	5	60	54	1,018
HONG KONG	3,671	2,683	4,254	4,031	102	14,741
HUNGARY	0	0	0	103	0	103
INDIA	363	70	840	427	34	1,734
INDONESIA	167	295	6	283	1	752
IRAN	1,063	552	521	99	108	2,343
IRELAND	1,487	6,583	20	24	2,394	10,508
ISRAEL	245	349	217	129	11	951
ITALY	30,046	24,110	6,255	8,637	13,585	82,633
IVORY COAST	0	0	80	39	0	119
JAMAICA	0	291	0	27	3	321
JAPAN	23,893	148,353	2,898	16,147	9,011	200,302
JORDAN	321	855	273	129	2	1,580
KAMPUCHEA	27	0	0	0	4	31
KOREA (SOUTH)	115	78	363	1,006	8	1,570
KUWAIT	801	18,984	323	67	13	20,188
LAOS	0	16	10	5	0	31
LEBANON	4,241	3,880	1,773	1,747	963	12,604
LIBERIA	652	23,502	4,298	320	860	29,632
LIECHTENSTEIN	69,215	36,835	17,227	7,242	4,730	135,249
LUXEMBOURG	2,138	489	180	0	302	3,109
MALAYSIA	1,735	6,211	0	0	2	7,948
MEXICO	22,281	144,380	2,903	3,301	5,871	178,736
MOROCCO	433	83	7	482	30	1,035
NAMIBIA	185	0	8	0	4	197
NETHERLANDS	41,370	34,912	11,861	16,437	7,712	112,292
NETHERLANDS ANTILLES	149,381	81,329	48,275	58,280	19,572	356,837
NEW ZEALAND	235	13,250	0	7	95	13,587
NICARAGUA	0	970	248	60	100	1,378
NORWAY	3,927	667	154	225	100	5,073
OMAN	120	126	126	43	39	454
PAKISTAN	935	0	14	0	33	982
PANAMA	24,076	48,060	18,149	15,475	15,889	121,649
PERU	137	13	16	87	55	308
PHILIPPINES	1,252	830	425	987	322	3,816
POLAND	72	25	50	0	0	147
PORTUGAL	2,505	592	200	832	17	4,146
RUSSIA	140	96	201	55	269	761
ST VINCENT	295	1,230	1,042	10	60	2,637
SAUDI ARABIA	9,128	7,414	2,537	9,200	3,274	31,553
SINGAPORE	0	468	0	34	2	504
SOMALIA	0	0	11	0	0	11
SOUTH AFRICA	622	1,616	50	385	0	2,673
SPAIN	803	1,302	1,105	360	320	3,890
SWEDEN	3,430	2,234	7,350	40,747	788	54,549
SWITZERLAND	113,548	101,837	21,511	13,374	41,122	291,392
SYRIA	1,447	808	133	229	72	2,689
TAIWAN	3,928	1,411	1,062	465	1,033	7,899
TANZANIA	5,000	35	0	170	4,938	10,143
THAILAND	569	140	948	150	28	1,835
TRINIDAD & TOBAGO	24	30	35	0	5	94
TURKEY	0	38	0	0	0	38
TURKS ISLANDS	2,390	391	167	172	72	3,192
UNITED ARAB EMIRATES	745	550	860	1,925	0	4,080
UNITED KINGDOM	76,188	150,355	1,485,452	16,803	5,669	1,734,467
URUGUAY	1,820	7,916	490	0	581	10,807
VENEZUELA	11,348	4,215	2,827	2,691	1,529	22,610
VIETNAM	0	0	152	0	0	152
ZIMBABWE	131	30	67	0	2	230

CONTINUED-->

TABLE 11--USE OF U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER, DECEMBER 31, 1994--CONTINUED
(ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	TOTAL
MULTIPLE	8,438	9,914	6,156	28,160	1,477	54,145
THIRD TIER	12,080	7,833	44,325	1,320	329	65,887
SUBTOTAL 1/	1,261,365	1,625,863	3,179,376	370,502	195,080	6,632,186
US/ANDORRA	200	3,541	0	0	0	3,741
US/ARGENTINA	1,919	1,461	70	192	414	4,056
US/AUSTRALIA	798	973	1,350	1,052	857	5,030
US/AUSTRIA	5,681	12,525	4,591	203	91	23,091
US/BAHAMAS	15,622	31,037	4,338	10,351	148	61,496
US/BARBADOS	41	0	0	0	0	41
US/BELGIUM	18,025	37,822	28,726	1,658	2,253	88,484
US/BERMUDA	1,713	1,279	16,484	7,746	11,042	38,264
US/BRAZIL	10,310	3,197	0	739	154	14,400
US/BRITISH VIRGIN ISLANDS	1,610	129,088	292,308	450	180	423,636
US/CANADA	57,335	145,678	1,423,682	26,967	33,736	1,687,398
US/CAYMAN ISLANDS	8,067	397	2,507	950	607	12,528
US/CHILE	0	9,929	0	0	0	9,929
US/CHINA	316	1,908	1,527	1,198	10,640	15,589
US/COLOMBIA	302	9,801	50	0	1	10,154
US/COSTA RICA	0	239	168	0	0	407
US/DENMARK	507	235	6,394	31	750	7,917
US/DOMINICAN REPUBLIC	0	0	454	0	135	589
US/ECUADOR	69	1,549	0	0	14	1,632
US/EGYPT	195	330	300	122	12	959
US/EL SALVADOR	52	555	0	0	0	607
US/FINLAND	60	0	2,080	0	72	2,212
US/FRANCE	45,786	34,828	128,143	45,007	17,807	271,571
US/GERMANY	154,865	362,867	278,104	17,639	54,151	867,626
US/GREECE	110	4,957	147	0	35	5,249
US/GUATEMALA	0	392	0	20	0	412
US/GUYANA	0	0	0	334	0	334
US/HONDURAS	37	0	0	0	0	37
US/HONG KONG	121,102	8,345	826	119	747	131,139
US/INDONESIA	351	153	0	114	26	644
US/IRAN	483	747	5	559	67	1,861
US/IRAQ	800	0	0	0	0	800
US/IRELAND	144	180	1,612	6	0	1,942
US/ISRAEL	95	0	187	45	87	414
US/ITALY	16,090	3,947	1,374	752	1,384	23,547
US/JAPAN	49,442	108,787	82,905	30,124	13,602	284,860
US/JORDAN	75	284	0	75	0	434
US/KENYA	0	0	32	0	0	32
US/KOREA (SOUTH)	10	63	0	0	12	85
US/KUWAIT	486	6,379	772	604	89	8,330
US/LEBANON	200	140	133	209	21	703
US/LIBERIA	1,871	18,749	4,830	1,082	201	26,733
US/LIBYAN ARAB REPUBLIC	0	0	0	277	3	280
US/LIECHTENSTEIN	71,735	5,731	9,401	4,063	8,435	99,365
US/LUXEMBOURG	12,783	164,607	3,126	46,261	7,774	234,551
US/MALAYSIA	0	0	0	300	0	300
US/MALTA	10	0	30	460	0	500
US/MEXICO	8,241	226,618	1,095	14,116	2,415	252,485
US/NETHERLANDS	68,726	198,714	26,636	37,610	32,196	363,882
US/NETHERLANDS ANTILLES	51,479	134,276	12,274	8,188	6,033	212,250
US/NEW HEBRIDES	0	883	0	0	0	883
US/NEW ZEALAND	2,605	46,589	0	240	1,021	50,455
US/NICARAGUA	0	242	40	0	0	282
US/NORWAY	765	30	163	8,039	712	9,709
US/PANAMA	44,010	95,395	5,602	5,415	1,376	151,798
US/PARAGUAY	0	236	0	0	0	236
US/PERU	361	290	105	878	62	1,696
US/PHILIPPINES	5,372	59	1,274	32	1,056	7,793
US/PORTUGAL	1,429	151	0	0	103	1,683
US/QATAR	0	0	219	0	0	219
US/SAUDI ARABIA	699	6,695	2,199	113	942	10,648
US/SINGAPORE	0	0	0	0	73	73
US/SOUTH AFRICA	1,445	300	178	666	144	2,733
US/SPAIN	2,869	707	403	557	38	4,574
US/SWEDEN	2,171	333	169	1,040	381	4,094
US/SWITZERLAND	117,590	46,308	117,682	30,648	11,282	323,510
US/TAIWAN	6,000	3,242	3,079	5,627	259	18,207
US/THAILAND	175	0	0	77	0	252
US/TRINIDAD & TOBAGO	20	0	0	0	0	20
US/TURKEY	350	93	0	0	0	443
US/UNITED ARAB EMIRATES	743	2,507	70	1	122	3,443
US/UNITED KINGDOM	114,688	353,209	503,926	27,622	25,273	1,024,718
US/URUGUAY	0	550	25	40	3	618
US/VENEZUELA	34,130	1,774	2,777	393	1,108	40,182
US/MULTIPLE	9,536	4,417	161,725	1,661	838	178,177
US/THIRD TIER	136,856	1,453	237,194	5,784	5,729	387,016
SUBTOTAL 2/	1,209,557	2,237,771	3,373,491	348,456	256,713	7,425,988
TOTAL ALL LANDHOLDINGS	2,470,922	3,863,634	6,552,867	718,958	451,793	14,058,174

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

accounts for 3 percent of the reported foreign-held acres. Nonagricultural land includes acreage such as the homestead and roads commonly reported as part of the agricultural landholding or land that is idle now but its last use within the past 5 years was for agriculture. These land-use figures should be used with caution because they reflect only information received at the time of filing and do not account for any changes in land use, which may have occurred subsequent to filing.

Foreign persons from Canada and the United Kingdom own 4,573,604 acres, or 70 percent, of the reported forest landholdings. Unidentifiable third-tier foreign persons own 4 percent of the forest land. The large Canadian and U.K. holdings are attributable to seven companies--two Canadian companies with 1,064,783 acres, three U.S./Canada corporations with 1,106,800 acres, and one U.S./U.K. corporation and one U.K. partnership with 1,638,695 acres.

Foreign persons from Germany own the most cropland, 477,568 acres, or 19 percent, followed by Switzerland, Canada, the Netherlands Antilles, and the United Kingdom, with an additional 34 percent of the acreage. Unidentifiable third-tier parties own 6 percent of the cropland.

Foreign persons from Germany, the United Kingdom, Mexico, and Canada own 44 percent, or 1,706,278 acres, of pasture land. Foreign persons from Japan, the British Virgin Islands, the Netherlands, the Netherlands Antilles, Luxembourg, Switzerland, and Panama own an additional 36 percent, or 1,407,314 acres.

The largest group of owners of other agricultural land are foreign persons from Germany, the Netherlands Antilles, and Canada with 28 percent of the acres. They are followed by foreign persons from the Netherlands, France, Japan, Luxembourg, the United Kingdom, Switzerland, and Sweden who own 329,705 acres, or 46 percent.

Based on reports by foreign owners who reported owning only forest or forest and other nonagricultural land, these reports account for 42 percent of all the foreign-owned U.S. agricultural land (tables 1 and 12). The remaining 58 percent is primarily farmland, although it includes some forest and/or other nonagricultural land commonly reported as part of the farmland holding (table 11).

The average parcel size for parcels with forest or forest and other nonagricultural land is 2,187 acres (table 12). Except for Maine (with 34 percent of the acreage, the uniqueness of which has been noted previously), the forest or forest and other nonagriculture acres are concentrated in the South and West. Alabama, Georgia, Louisiana, Mississippi, South Carolina, and West Virginia account for 28 percent. California, Oregon, and Washington account for another 17 percent of the acres reported. There are also notable holdings in Michigan, Minnesota, and New York, accounting for another 14 percent of the acres.

Foreign persons from Canada own 42 percent of the foreign-owned U.S. forest or forest and other nonagricultural lands (table 13). Foreign persons from the United Kingdom own an additional 32 percent.

Individuals own 18 percent of the parcels but less than 2 percent of the acres (table 14). Corporations reported holding 66 percent of the parcels, representing 71 percent of the acreage. The remaining 16 percent of the parcels and 27 percent of the acres are held by partnerships, estates, trusts, and others. When partial interests are taken into account, the acreage equivalent is 1,022,748 acres less than the acres for which reports were filed.

Owners of parcels with less than 1,000 acres, 80 percent of all the owners, own 34 percent of the parcels covering only 2 percent of the forest or forest and other nonagricultural land (table 15). The remaining 20 percent of the owners, owning parcels with 1,000 acres or more, own 66 percent of the parcels covering 98 percent of these lands.

Intended Use

Concern has been expressed about farmland being purchased and taken out of agricultural production. Foreign persons do not appear to be proceeding in this direction to any substantial degree. However, the following data on intended use and tenure, like much of the use and value data, are based on information at the time of filing; they do not reflect subsequent changes.

TABLE 12--U.S. FOREST AND OTHER NONAGRICULTURAL LANDHOLDINGS OF FOREIGN OWNERS BY STATE, DECEMBER 31, 1994
(NUMBER)

STATE AND U.S. TERRITORY	PARCELS	ACRES	STATE AND U.S. TERRITORY	PARCELS	ACRES
ALABAMA	345	258,131	MISSOURI	11	3,264
ARIZONA	1	13	MONTANA	10	1,033
ARKANSAS	16	2,256	NEW HAMPSHIRE	21	13,478
CALIFORNIA	28	232,972	NEW JERSEY	2	262
COLORADO	6	2,948	NEW MEXICO	3	9,450
CONNECTICUT	2	57	NEW YORK	145	223,321
FLORIDA	56	80,238	NORTH CAROLINA	81	49,454
GEORGIA	452	343,301	OHIO	13	9,706
HAWAII	2	289	OKLAHOMA	1	66
IDAHO	2	156	OREGON	59	459,353
ILLINOIS	19	3,100	PENNSYLVANIA	141	43,329
INDIANA	3	166	SOUTH CAROLINA	100	125,210
KANSAS	1	20	TENNESSEE	33	34,525
KENTUCKY	58	38,401	TEXAS	33	12,193
LOUISIANA	39	495,750	UTAH	1	19
MAINE	148	2,008,659	VERMONT	195	57,027
MARYLAND	4	364	VIRGINIA	198	54,077
MASSACHUSETTS	7	1,589	WASHINGTON	143	296,388
MICHIGAN	38	420,455	WEST VIRGINIA	152	141,461
MINNESOTA	65	192,254	WISCONSIN	14	55,511
MISSISSIPPI	81	297,399			
			TOTAL	2,729	5,967,645

TABLE 13--U.S. FOREST AND OTHER NONAGRICULTURAL LANDHOLDINGS
BY COUNTRY OF FOREIGN OWNER, DECEMBER 31, 1994
(NUMBER)

COUNTRY	OWNERS	PARCELS	ACRES
ARGENTINA	2	2	240
AUSTRALIA	5	7	946
AUSTRIA	9	23	17,250
BAHAMAS	2	2	7,211
BARBADOS	1	1	78
BELGIUM	2	2	161
BELIZE	1	2	102
BERMUDA	8	14	41,617
BRITISH VIRGIN ISLANDS	1	1	185
CANADA	298	415	1,135,626
CAYMAN ISLANDS	4	7	2,384
COSTA RICA	1	1	20
DENMARK	4	5	6,027
EGYPT	3	4	140
EL SALVADOR	1	1	50
FRANCE	10	13	7,375
GERMANY	136	288	158,388
GREECE	3	3	118
GUATEMALA	1	1	188
HONG KONG	2	5	4,069
INDIA	1	1	831
IRAN	3	3	243
ISRAEL	1	1	76
JAPAN	6	6	1,287
JORDAN	3	4	204
KOREA (SOUTH)	1	1	353
KUWAIT	1	1	198
LEBANON	1	1	25
LIBERIA	2	2	4,290
LIECHTENSTEIN	9	13	14,191
LUXEMBOURG	2	3	279
MEXICO	2	3	208
NETHERLANDS	6	10	4,405
NETHERLANDS ANTILLES	21	30	34,215
NORWAY	1	1	74
PAKISTAN	1	1	14
PANAMA	5	8	15,736
PHILIPPINES	4	5	203
ST VINCENT	1	1	20
SAUDI ARABIA	3	3	665
SOMALIA	1	1	11
SPAIN	2	2	488
SWEDEN	2	2	105
SWITZERLAND	17	25	9,513
SYRIA	2	2	147
TAIWAN	1	1	96
TURKS ISLANDS	1	1	5
UNITED ARAB EMIRATES	1	2	705
UNITED KINGDOM	42	201	1,472,718
VENEZUELA	7	8	1,235
VIETNAM	1	1	152
MULTIPLE	8	9	5,620
THIRD TIER	4	7	43,938
SUBTOTAL 1/	657	1,157	2,994,425
US/AUSTRALIA	1	1	315
US/AUSTRIA	4	6	3,565
US/BAHAMAS	2	3	3,431
US/BELGIUM	7	38	21,386
US/BERMUDA	4	22	11,020
US/BRITISH VIRGIN ISLANDS	2	14	291,677
US/CANADA	42	471	1,372,410
US/CAYMAN ISLANDS	1	1	640
US/CHINA	1	3	1,527
US/DENMARK	4	4	5,176
US/DOMINICAN REPUBLIC	1	1	589
US/FINLAND	1	4	2,152
US/FRANCE	14	123	76,968
US/GERMANY	38	410	169,117
US/GREECE	1	1	147
US/IRELAND	1	4	1,612
US/JAPAN	16	24	72,890
US/KENYA	1	1	32
US/KUWAIT	1	1	772
US/LIBERIA	4	4	3,520
US/LIECHTENSTEIN	2	3	6,648
US/LUXEMBOURG	1	1	8
US/MEXICO	1	1	63
US/NETHERLANDS	10	11	11,199
US/NETHERLANDS ANTILLES	8	13	1,673
US/NORWAY	1	1	25
US/PANAMA	4	4	2,242
US/PHILIPPINES	3	3	796
US/QATAR	1	1	219
US/SAUDI ARABIA	2	5	3,043
US/SWITZERLAND	14	24	54,318
US/TAIWAN	3	3	714
US/UNITED KINGDOM	48	221	453,551
US/VENEZUELA	5	6	3,192
US/MULTIPLE	5	15	161,391
US/THIRD TIER	2	124	235,192
SUBTOTAL 2/	256	1,572	2,973,220
TOTAL	913	2,729	5,967,645

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

No change in intended use was reported for 94 percent of the acres (table 16). Intended use changes to other agricultural usage were reported for holders of 2 percent of the acres. Reports for 3 percent of the acres indicate that some change to nonagricultural use is intended. Such reports do not necessarily mean, however, that all of these acres will be changed. What the reports do mean is that the holders of these acres intended to change the use of some of the acreage. However, the report form does not ask how many acres will be involved. Reports representing 1 percent of the acres did not indicate intended use.

TABLE 14--U.S. FOREST AND OTHER NONAGRICULTURAL LANDHOLDINGS BY TYPE OF FOREIGN OWNER, DECEMBER 31, 1994 (NUMBER)

OWNER	OWNERS	PARCELS	ACRES	PARCELS WITH PARTIAL INTERESTS 1/	ACREAGE EQUIVALENT 2/
INDIVIDUAL	402	489	117,998	36	116,694
CORPORATION	364	1,799	4,213,667	157	3,196,817
PARTNERSHIP	119	387	1,600,587	20	1,596,517
ESTATE	1	1	14	0	14
TRUST	22	47	34,316	1	33,792
OTHER	5	6	1,063	0	1,063
TOTAL	913	2,729	5,967,645	214	4,944,897

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

TABLE 15--FOREIGN-OWNED U.S. FOREST AND OTHER NONAGRICULTURAL LANDHOLDINGS BY SIZE OF HOLDING, DECEMBER 31, 1994

SIZE (ACRES)	OWNERS (NUMBER)	PARCELS (NUMBER)	ACRES (NUMBER)
LESS THAN 20	128	132	1,439
20-59	203	217	6,763
60-99	84	96	6,448
100-299	173	221	29,280
300-999	144	264	81,908
1000 OR MORE	181	1,799	5,841,807
TOTAL	913	2,729	5,967,645

TABLE 16--INTENDED USE OF U.S. AGRICULTURAL LANDHOLDINGS OF FOREIGN OWNERS, DECEMBER 31, 1994 (NUMBER)

ITEM	NO CHANGE	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	NOT REPORTED	TOTAL
INDIVIDUAL:					
PARCELS REPORTED	3,432	175	91	57	3,755
ACRES	832,161	58,068	6,560	9,793	906,582
ORGANIZATION:					
PARCELS REPORTED	8,328	438	865	171	9,803
ACRES	12,379,051	250,190	371,870	150,345	13,151,592
TOTAL:					
PARCELS REPORTED	11,760	613	956	228	13,558
ACRES	13,211,212	308,258	378,430	160,138	14,058,174

Tenure

Tenants and foreign owners operate 38 percent and 30 percent of the parcels of foreign-held U.S. agricultural land, respectively, whereas managers operate only 10 percent of the parcels (table 17). No responses to the tenure question were received for the remaining 22 percent of the parcels. Tenants operate 25 percent of the acres, while foreign owners directly operate 45 percent and managers 8 percent. No responses on tenure were received for the remaining 21 percent of the acres.

Rental agreements were reported for 4,510 parcels, or 33 percent, covering 21 percent of the acres. Of the rental agreements, cash agreements accounted for 71 percent and cropshare agreements for 27 percent of the parcels.

Tenure Change

No tenure changes were reported for 45 percent of the parcels, or 45 percent of the acres (table 17). Reports for 32 percent of the parcels containing 31 percent of the acres indicate a new tenure arrangement on at least part of the land. The acreage affected by the new tenure arrangements is not reported. Thus, the acreage may be overstated; that is, all acres in these parcels are not necessarily affected by new tenure arrangements. Nevertheless, reports for 0.4 percent of the parcels, accounting for 0.4 percent of the acres, indicated that some of the tenure arrangements would remain the same and some would change. No responses on tenure changes were received for 22 percent of the parcels containing 24 percent of the acres.

TABLE 17--TENURE OF FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS, DECEMBER 31, 1994 (NUMBER)

TENURE	PARCELS	ACRES
CURRENT:		
FOREIGN OWNER	4,025	6,368,889
MANAGER	1,310	1,172,489
TENANT	5,181	3,507,698
NO REPORT	3,028	2,998,228
COMBINATION	14	10,870
TOTAL	13,558	14,058,174
RENTAL:		
CROP	1,220	535,017
CASH	3,219	2,385,876
BOTH	71	78,645
NO REPORT	5,017	4,688,522
NOT APPLICABLE	4,031	6,370,114
TOTAL	13,558	14,058,174
INTENDED CHANGE:		
NONE	6,148	6,288,054
NEW	4,403	4,392,697
BOTH	59	50,294
NO REPORT	2,948	3,327,129
TOTAL	13,558	14,058,174

Acquisitions

Foreign persons reported that they had acquired 263 parcels of U.S. agricultural land, covering 106,480 acres during January 1-December 31, 1994 (tables 18 and 19). Included in these acquisitions data are reports filed by U.S. entities that became foreign during the period. This change occurs when a significant interest or substantial control in a U.S. entity is subsequently acquired by a foreign person. Consequently, all of the reported acres are not necessarily recent land purchases. These acquisitions could include land held for any length of time by a U.S. entity that recently came within the definition of a foreign person under the act.

The reported acquisitions data should be regarded as preliminary in that they understate the total acreage acquired by foreign persons during the reporting period. Because foreign persons have a statutory 90 days within which to report their acquisitions, not all the acquisitions acquired in the 90 days preceding the December 31, 1994, closing date of this report were received for processing by USDA. Therefore, a number of reports for October, November, and December are not included in this report. A further understatement of the acreage acquired by foreign persons during the reporting period may result from reports that are not timely filed and/or completed by the closing date of this report. Consequently, such reports would not have been processed for inclusion in this report.

TABLE 18--U.S. AGRICULTURAL LAND ACQUISITIONS OF FOREIGN OWNERS BY STATE, JANUARY 1 - DECEMBER 31, 1994

STATE AND U.S. TERRITORY	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/	STATE AND U.S. TERRITORY	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
ALABAMA	1,227	706	NEW YORK	2,013	1,669
ARIZONA	5,704	6,492	NORTH CAROLINA	1,108	1,663
ARKANSAS	660	350	OHIO	294	953
CALIFORNIA	2,579	9,502	OKLAHOMA	3,057	2,090
COLORADO	45,733	10,982	OREGON	678	4,589
FLORIDA	3,456	43,649	PENNSYLVANIA	2,424	7,308
GEORGIA	2,203	2,928	RHODE ISLAND	17	600
ILLINOIS	944	2,530	SOUTH CAROLINA	968	1,443
INDIANA	524	912	SOUTH DAKOTA	131	97
KENTUCKY	1,377	5,401	TENNESSEE	2,826	3,326
LOUISIANA	1,442	11,486	TEXAS	6,363	12,096
MAINE	175	26	UTAH	201	1,940
MARYLAND	17	3,323	VERMONT	1,883	488
MINNESOTA	4,856	1,222	VIRGINIA	998	2,454
MISSISSIPPI	10,215	12,386	WASHINGTON	797	3,833
NEBRASKA	418	541	WEST VIRGINIA	253	119
NEVADA	120	12	WISCONSIN	663	471
NEW MEXICO	156	938			
			TOTAL	106,480	158,525

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

Concentration of Foreign Acquisitions of U.S. Agricultural Land

Fifty-three percent of the acres acquired during 1994 were in Colorado and Mississippi (table 18). Eighty-four percent of the acquisitions were concentrated in the West and South (table 24). Much of this concentration is due primarily to foreign persons from France accounting for 45 percent of the acquisitions.

Characteristics of Foreign Owners

Type of Foreign Owner. Corporations reported acquiring 53 percent of the parcels and 41 percent of acres (table 19). Individuals account for 6 percent of the acres; partnerships, 11 percent; and trusts and others, 42 percent. When partial interests of foreign investors are taken into account, the 106,480 acres drop to an acreage equivalent of 106,056 acres.

Corporations acquired an average of 311 acres per parcel, or 496 acres per owner, compared with individuals who acquired an average 116 acres per parcel, or 135 acres per holder. Partnerships reported acquisitions averaging 194 acres per parcel, or 440 acres per owner; and trusts and others reported 5,658 acres per parcel and 11,316 acres per owner.

The largest acreage acquired by individuals during the period was reported for Texas (table 20). Organizations reported acquiring the largest acreage in Colorado and Mississippi.

Size of Acquisition. Owners of parcels with 300 acres or more (28 percent of the owners) acquired approximately 91 percent of the acres, and owners of parcels with less than 300 acres (72 percent of the owners) acquired the remaining 9 percent of the acres (table 21). All parcels of 300 or more acres accounted for 63 percent of the total value. The value per acre, however, is concentrated in the reports of holders of less than 300 acres--$6,052 per acre, compared with $1,030 per acre for holdings of 300 or more acres.

TABLE 19--U.S. AGRICULTURAL LAND ACQUISITIONS BY TYPE OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1994
(NUMBER)

OWNER	OWNERS REPORTING	PARCELS REPORTED	ACRES	PARCELS WITH PARTIAL INTERESTS REPORTED 1/	ACREAGE EQUIVALENT 2/
INDIVIDUAL	49	57	6,602	4	6,392
CORPORATION	87	139	43,181	4	43,117
PARTNERSHIP	26	59	11,432	1	11,282
TRUST	2	2	180	0	180
OTHER	2	6	45,085	0	45,085
TOTAL	166	263	106,480	9	106,056

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.
2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

TABLE 20--FOREIGN OWNERS OF U.S. AGRICULTURAL LAND ACQUISITIONS BY STATE, JANUARY 1 - DECEMBER 31, 1994
(NUMBER)

STATE AND U.S. TERRITORY	INDIVIDUAL		ORGANIZATION	
	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES
ALABAMA	0	0	4	1,227
ARIZONA	0	0	3	5,704
ARKANSAS	0	0	2	660
CALIFORNIA	0	0	8	2,579
COLORADO	2	230	8	45,503
FLORIDA	7	68	13	3,388
GEORGIA	3	320	6	1,883
ILLINOIS	1	80	7	864
INDIANA	0	0	7	524
KENTUCKY	2	41	9	1,336
LOUISIANA	0	0	7	1,442
MAINE	0	0	1	175
MARYLAND	0	0	1	17
MINNESOTA	0	0	7	4,856
MISSISSIPPI	0	0	22	10,215
NEBRASKA	0	0	3	418
NEVADA	0	0	1	120
NEW MEXICO	0	0	1	156
NEW YORK	4	152	3	1,861
NORTH CAROLINA	0	0	7	1,108
OHIO	3	212	2	82
OKLAHOMA	2	1,444	3	1,613
OREGON	3	98	7	580
PENNSYLVANIA	0	0	18	2,424
RHODE ISLAND	0	0	1	17
SOUTH CAROLINA	0	0	9	968
SOUTH DAKOTA	0	0	1	131
TENNESSEE	0	0	5	2,826
TEXAS	17	3,002	12	3,361
UTAH	0	0	3	201
VERMONT	3	84	3	1,799
VIRGINIA	3	29	7	969
WASHINGTON	4	179	9	618
WEST VIRGINIA	0	0	6	253
WISCONSIN	3	663	0	0
TOTAL	57	6,602	206	99,878

TABLE 21--FOREIGN-OWNED U.S. AGRICULTURAL LAND ACQUISITIONS BY SIZE OF ACQUISITION, JANUARY 1 - DECEMBER 31, 1994

SIZE (ACRES)	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
LESS THAN 20	27	31	279	14,529
20-59	35	41	1,290	17,460
60-99	17	20	1,306	6,854
100-299	41	52	6,860	20,071
300-999	31	60	16,155	24,695
1000 OR MORE	15	59	80,590	74,916
TOTAL	166	263	106,480	158,525

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

Purchase Price and Value of Acquisitions. Corporations account for 54 percent of the purchase price and nonpurchase price (estimated value) at time of acquisition (table 22). The average per acre purchase price and nonpurchase price (estimated value) is lowest for others at $267; followed by individuals, $1,344; corporations, $1,985; partnerships, $4,402; and trusts, $8,794.

Equity is frequently used to measure net foreign investment transfer. To approximate equity, debt was subtracted from current value for all reports that provided information on debt and current value. The 263 reports providing information on debt ($24,508,000) and current value ($159,260,000) resulted in an equity figure of $134,752,000 (table 22). These figures reveal an equity figure of 85 percent in relation to current value.

Country of Origin. Foreign persons not affiliated with a U.S. corporation acquired 63 percent of the acreage. U.S. corporations with foreign interests acquired the remaining 37 percent (table 23). Foreign persons from France acquired 48,229 acres, 45 percent of the total.

Eighty-four percent of the acres acquired during 1994 were in the South and West (table 24). Foreign persons from France not affiliated with a U.S. corporation acquired 80 percent of the acres in the West. Foreign persons from Germany acquired 21 percent of the acres in the South and U.S./U.K. corporations acquired 49 percent of the acres in the Midwest.

TABLE 22--VALUE OF U.S. AGRICULTURAL LAND ACQUISITIONS BY TYPE OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1994

OWNER	OWNERS REPORTING (NUMBER)	ACRES WITH PURCHASE PRICE REPORTED (NUMBER)	PURCHASE PRICE 1/ (1,000 DOLLARS)	ACRES WITH NON-PURCHASE PRICE REPORTED (NUMBER)	NON-PURCHASE PRICE 1/ (1,000 DOLLARS)
INDIVIDUAL	49	6,274	8,721	328	150
CORPORATION	87	26,200	58,854	16,981	26,853
PARTNERSHIP	26	7,449	37,568	3,983	12,756
TRUST	2	180	1,583	0	0
OTHER	2	1,081	2,671	44,004	9,369
TOTAL	166	41,184	109,397	65,296	49,128

	ACRES WITH CURRENT VALUE REPORTED (NUMBER)	CURRENT VALUE 2/ (1,000 DOLLARS)	ACRES WITH EQUITY REPORTED (NUMBER)	EQUITY (1,000 DOLLARS)
INDIVIDUAL	6,602	8,882	6,602	7,730
CORPORATION	43,181	85,950	43,181	75,239
PARTNERSHIP	11,432	50,805	11,432	38,160
TRUST	180	1,583	180	1,583
OTHER	45,085	12,040	45,085	12,040
TOTAL	106,480	159,260	106,480	134,752

1/ PURCHASE PRICE AND NONPURCHASE PRICE (ESTIMATED VALUE) AT TIME OF ACQUISITION.
2/ CURRENT VALUE IS VALUE AT TIME OF REPORTING.

TABLE 23--U.S. AGRICULTURAL LAND ACQUISITIONS BY COUNTRY OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1994

COUNTRY	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
AUSTRALIA	3	3	706	1,604
AUSTRIA	3	5	380	1,332
BAHAMAS	2	2	1,297	14,955
BERMUDA	1	1	292	2,525
BRAZIL	1	1	1,079	655
CANADA	19	20	2,899	2,972
FRANCE	2	6	45,050	9,744
GERMANY	17	22	5,122	7,044
ITALY	2	3	165	922
JAPAN	5	5	142	7,799
LIECHTENSTEIN	1	1	792	284
MEXICO	1	1	328	150
NETHERLANDS	5	6	1,065	4,186
PAKISTAN	1	1	14	16
PHILIPPINES	1	1	19	23
SOUTH AFRICA	1	1	80	116
SWITZERLAND	11	14	314	1,861
TAIWAN	4	4	204	911
UNITED KINGDOM	7	35	7,277	19,459
VENEZUELA	1	1	103	57
SUBTOTAL 2/	88	133	67,328	76,615
US/AUSTRALIA	1	2	2,622	3,004
US/AUSTRIA	1	1	799	925
US/BAHAMAS	3	3	121	11,000
US/BELGIUM	3	5	395	836
US/BERMUDA	1	1	175	1,000
US/BRITISH VIRGIN ISLANDS	2	2	366	232
US/CANADA	9	14	2,821	3,648
US/DENMARK	1	1	100	249
US/FRANCE	5	10	3,179	15,413
US/GERMANY	14	34	4,846	4,006
US/INDONESIA	1	1	100	350
US/ITALY	1	1	592	550
US/JAPAN	9	11	6,168	15,619
US/LIECHTENSTEIN	1	1	120	10
US/MALTA	1	1	500	750
US/MEXICO	2	2	1,038	2,388
US/NETHERLANDS	1	2	1,055	844
US/SINGAPORE	1	1	73	60
US/SWITZERLAND	5	6	5,261	6,707
US/TAIWAN	1	1	679	4,000
US/UNITED ARAB EMIRATES	1	2	220	1,430
US/UNITED KINGDOM	10	22	7,402	7,998
US/MULTIPLE	3	4	202	610
US/THIRD TIER	1	2	318	281
SUBTOTAL 3/	78	130	39,152	81,910
TOTAL ALL LAND ACQUISITIONS	166	263	106,480	158,525

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).
2/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
3/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 24--FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LAND ACQUISITIONS BY U.S. REGION, JANUARY 1 - DECEMBER 31, 1994
(NUMBER)

COUNTRY	SOUTH		WEST		NORTHEAST		MIDWEST	
	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES
AUSTRALIA	1	300	0	0	2	406	0	
AUSTRIA	3	36	0	0	1	17	1	32
BAHAMAS	2	1,297	0	0	0	0	0	
BERMUDA	1	292	0	0	0	0	0	
BRAZIL	1	1,079	0	0	0	0	0	
CANADA	1	13	9	647	9	2,004	1	23
FRANCE	1	10	5	45,040	0	0	0	
GERMANY	12	3,877	0	0	4	445	6	80
ITALY	2	45	1	120	0	0	0	
JAPAN	2	66	1	52	1	23	1	
LIECHTENSTEIN	1	792	0	0	0	0	0	
MEXICO	1	328	0	0	0	0	0	
NETHERLANDS	5	1,048	0	0	1	17	0	
PAKISTAN	0	0	1	24	0	0	0	
PHILIPPINES	1	19	0	0	0	0	0	
SOUTH AFRICA	0	0	0	0	0	0	1	8
SWITZERLAND	14	314	0	0	0	0	0	
TAIWAN	1	40	2	84	0	0	1	8
UNITED KINGDOM	25	4,873	8	927	2	1,472	0	
VENEZUELA	0	0	0	0	0	0	1	10
SUBTOTAL 1/	74	14,434	27	46,884	20	4,384	12	1,62
US/AUSTRALIA	0	0	0	0	0	0	2	2,62
US/AUSTRIA	1	799	0	0	0	0	0	
US/BAHAMAS	3	121	0	0	0	0	0	
US/BELGIUM	3	173	0	0	0	0	2	22
US/BERMUDA	1	175	0	0	0	0	0	
US/BRITISH VIRGIN ISLANDS	1	246	1	120	0	0	0	
US/CANADA	6	2,178	3	150	1	189	4	30
US/DENMARK	1	100	0	0	0	0	0	
US/FRANCE	8	2,470	1	549	0	0	1	16
US/GERMANY	19	3,081	1	160	12	1,277	2	32
US/INDONESIA	1	100	0	0	0	0	0	
US/ITALY	1	592	0	0	0	0	0	
US/JAPAN	2	55	6	5,919	0	0	3	19
US/LIECHTENSTEIN	1	120	0	0	0	0	0	
US/MALTA	1	500	0	0	0	0	0	
US/MEXICO	1	882	1	156	0	0	0	
US/NETHERLANDS	2	1,055	0	0	0	0	0	
US/SINGAPORE	1	73	0	0	0	0	0	
US/SWITZERLAND	4	4,916	2	345	0	0	0	
US/TAIWAN	0	0	0	0	1	679	0	
US/UNITED ARAB EMIRATES	2	220	0	0	0	0	0	
US/UNITED KINGDOM	4	590	5	1,612	0	0	13	5,26
US/MULTIPLE	2	129	2	73	0	0	0	
US/THIRD TIER	2	318	0	0	0	0	0	
SUBTOTAL 2/	67	18,893	22	9,084	14	2,145	27	9,0
TOTAL ALL LAND ACQUISITIONS	141	33,327	49	55,968	34	6,529	39	10,6

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

Interest in Land

Ninety-four percent of the parcels, accounting for 98 percent of the reported acres, were acquired in fee interest whole (table 25).

Method of Acquisition

Fifty-nine percent of the parcels, covering 27 percent of the acres, were acquired for cash only (table 25). This compares with 6 percent of the parcels, covering 47 percent of the acres, acquired by other method only.

Land Use

Of the acres acquired in 1994, 55 percent were in pasture, 19 percent in crop, 16 percent in forest, and 5 percent each in other agriculture and nonagriculture (table 26). U.S./Switzerland and U.S./Japan corporations and foreign persons from Germany acquired 56 percent of the cropland. Foreign persons from France acquired 76 percent of the pasture land and foreign persons from the United Kingdom not affiliated with a U.S. corporation and foreign persons from Canada acquired 60 percent of the forest land.

Separating data on reports for only forest or forest and other nonagricultural land shows that 13 percent of the acquisitions

TABLE 25--FOREIGN-OWNED U.S. AGRICULTURAL LAND ACQUISITIONS BY TYPE OF INTEREST, METHOD OF ACQUISITION, AND OWNER-REPRESENTATIVE, JANUARY 1 - DECEMBER 31, 1994
(NUMBER)

ITEM	PARCELS REPORTED	ACRES
INTEREST:		
FEE INTEREST WHOLE	246	104,052
FEE INTEREST PARTIAL 1/	9	843
PURCHASE CONTRACT	7	1,571
OTHER	1	14
TOTAL	263	106,480
METHOD OF ACQUISITION:		
CASH ONLY	155	28,773
CREDIT ONLY	44	10,243
TRADE ONLY	30	7,187
GIFT/INHERITANCE ONLY	2	834
FORECLOSURE ONLY	10	8,376
OTHER METHOD ONLY	15	49,507
CASH & CREDIT ONLY	4	1,250
CASH & TRADE ONLY	2	196
CASH & ANY OTHER COMBINATION	1	114
TOTAL	263	106,480
OWNER-REPRESENTATIVE:		
ATTORNEY	64	65,801
MANAGER	57	11,390
AGENT	26	7,757
OTHER	94	18,443
FOREIGN OWNER	13	2,229
NO REPORT	9	860
TOTAL	263	106,480

1/ THE FEE INTEREST PARTIAL IS USED FOR THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

TABLE 26--USE OF U.S. AGRICULTURAL LAND ACQUISITIONS BY COUNTRY OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1994
(ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	TOTAL
AUSTRALIA	100	150	456	0	0	706
AUSTRIA	327	0	0	51	2	380
BAHAMAS	0	935	0	20	342	1,297
BERMUDA	0	260	0	32	0	292
BRAZIL	609	470	0	0	0	1,079
CANADA	664	215	1,859	127	34	2,899
FRANCE	0	44,017	1,023	10	0	45,050
GERMANY	1,856	2,121	924	91	130	5,122
ITALY	120	0	0	45	0	165
JAPAN	7	56	46	23	10	142
LIECHTENSTEIN	0	600	192	0	0	792
MEXICO	0	328	0	0	0	328
NETHERLANDS	11	696	344	8	6	1,065
PAKISTAN	0	0	14	0	0	14
PHILIPPINES	7	8	4	0	0	19
SOUTH AFRICA	40	35	0	5	0	80
SWITZERLAND	40	0	80	194	0	314
TAIWAN	136	67	0	0	1	204
UNITED KINGDOM	76	322	6,774	88	17	7,277
VENEZUELA	0	0	103	0	0	103
SUBTOTAL 1/	3,993	50,280	11,819	694	542	67,328
US/AUSTRALIA	245	619	1,005	0	753	2,622
US/AUSTRIA	735	0	8	56	0	799
US/BAHAMAS	0	0	47	70	4	121
US/BELGIUM	146	40	173	0	36	395
US/BERMUDA	65	0	110	0	0	175
US/BRITISH VIRGIN ISLANDS	0	120	0	246	0	366
US/CANADA	357	486	1,848	120	10	2,821
US/DENMARK	13	0	87	0	0	100
US/FRANCE	1,972	522	75	589	21	3,179
US/GERMANY	1,290	1,267	1,963	259	67	4,846
US/INDONESIA	0	0	0	100	0	100
US/ITALY	542	0	0	0	50	592
US/JAPAN	3,068	280	0	148	2,672	6,168
US/LIECHTENSTEIN	120	0	0	0	0	120
US/MALTA	10	0	30	460	0	500
US/MEXICO	100	772	0	156	10	1,038
US/NETHERLANDS	15	1,040	0	0	0	1,055
US/SINGAPORE	0	0	0	0	73	73
US/SWITZERLAND	4,769	0	20	438	34	5,261
US/TAIWAN	679	0	0	0	0	679
US/UNITED ARAB EMIRATES	30	184	4	1	1	220
US/UNITED KINGDOM	1,536	3,215	2	1,970	679	7,402
US/MULTIPLE	93	93	0	16	0	202
US/THIRD TIER	0	0	318	0	0	318
SUBTOTAL 2/	15,785	8,638	5,690	4,629	4,410	39,152
TOTAL ALL LAND ACQUISITIONS	19,778	58,918	17,509	5,323	4,952	106,480

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

are in these two land-use categories (tables 26 and 27). Seventy-three percent of these acquisitions, were in Alabama, Georgia, Mississippi, New York, and Vermont (table 27).

Foreign persons from the United Kingdom not affiliated with a U.S. corporation and foreign persons from Canada and Germany purchased most of the U.S. forest land or forest and other nonagricultural lands (table 28), accounting for 90 percent of such acquisitions, 12,557 acres.

TABLE 27--U.S. FOREST AND OTHER NONAGRICULTURAL LAND ACQUISITIONS OF FOREIGN OWNERS BY STATE, JANUARY 1 - DECEMBER 31, 1994

STATE AND U.S. TERRITORY	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
ALABAMA	2	1,187	641
FLORIDA	1	47	5,000
GEORGIA	4	1,181	732
KENTUCKY	2	76	22
LOUISIANA	6	643	10,561
MAINE	1	175	26
MINNESOTA	3	224	43
MISSISSIPPI	17	4,139	5,316
NEW YORK	3	1,861	1,585
NORTH CAROLINA	4	215	610
OREGON	5	437	1,125
PENNSYLVANIA	8	699	342
SOUTH CAROLINA	5	845	723
TENNESSEE	1	103	57
VERMONT	5	1,811	438
VIRGINIA	2	69	53
WASHINGTON	1	40	241
WEST VIRGINIA	4	251	117
TOTAL	74	14,003	27,632

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

TABLE 28--U.S. FOREST AND OTHER NONAGRICULTURAL LAND ACQUISITIONS BY COUNTRY OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1994

COUNTRY	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
AUSTRALIA	2	2	406	1,175
CANADA	4	5	1,797	393
GERMANY	3	7	839	613
NETHERLANDS	1	1	343	185
PAKISTAN	1	1	14	16
UNITED KINGDOM	2	29	5,700	17,637
VENEZUELA	1	1	103	57
SUBTOTAL 2/	14	46	10,202	20,076
US/BAHAMAS	1	1	47	5,000
US/BELGIUM	1	3	173	595
US/CANADA	3	6	1,600	755
US/FRANCE	1	1	42	15
US/GERMANY	6	15	1,621	910
US/THIRD TIER	1	2	318	281
SUBTOTAL 3/	13	28	3,801	7,556
TOTAL	27	74	14,003	27,632

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).
2/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
3/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

Corporations account for the largest number of owners reporting acquisitions of forest or forest and other nonagricultural land--70 percent of the owners reported acquiring 46 percent of the parcels covering 53 percent of the acres (table 29).

Owners of parcels with less than 1,000 acres, 85 percent of the owners, reported acquiring 57 percent of the parcels covering only 33 percent of the forest or forest and other nonagricultural lands (table 30). The remaining 15 percent of the owners, owning parcels with 1,000 or more acres, reported acquiring 43 percent of the parcels covering 67 percent of these lands.

Intended Use

Reports for 95 percent of the acres indicated no change in land use (table 31). Intended changes to other agricultural and nonagricultural uses were reported for holders of 4.6 percent of the acquired acres. Because the form asks for changes by parcels and not acres, all of these acres may not be affected by the indicated changes. No reports on intended use were received for 0.4 percent of the acres.

TABLE 29--U.S. FOREST AND OTHER NONAGRICULTURAL LAND ACQUISITIONS BY TYPE OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1994
(NUMBER)

OWNER	OWNERS REPORTING	PARCELS REPORTED	ACRES	PARCELS WITH PARTIAL INTERESTS REPORTED 1/	ACREAGE EQUIVALENT 2/
INDIVIDUAL	3	4	29	0	29
CORPORATION	19	34	7,436	3	7,402
PARTNERSHIP	5	36	6,538	0	6,538
TOTAL	27	74	14,003	3	13,969

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THEN 100 PERCENT.
2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

TABLE 30--FOREIGN ACQUISITIONS OF U.S. FOREST AND OTHER NONAGRICULTURAL LAND BY SIZE OF ACQUISITION, JANUARY 1 - DECEMBER 31, 1994

SIZE (ACRES)	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
LESS THAN 20	3	4	29	127
20-59	2	2	89	5,015
60-99	1	2	76	22
100-299	10	16	1,762	2,209
300-999	7	18	2,664	1,739
1000 OR MORE	4	32	9,383	18,520
TOTAL	27	74	14,003	27,632

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

Tenure

Foreign owners operate 30 percent of the parcels acquired during the period and 54 percent of the acres, whereas tenants operate 27 percent of the parcels and 28 percent of the acres (table 32). Managers, operate 7 percent of the parcels and 3 percent of the acres. No responses on tenure were received for 35 percent of the parcels covering 14 percent of the acres. Rental agreements applied to only 26 percent of the parcels covering 29 percent of the acres.

Tenure Change

Reports for 29 percent of the parcels acquired during the period indicate no tenure change for 27 percent of the acreage (table 32). Reports for 41 percent of the parcels, containing 67

TABLE 31--INTENDED USE OF U.S. AGRICULTURAL LAND ACQUISITIONS OF FOREIGN OWNERS, JANUARY 1 - DECEMBER 31, 1994
(NUMBER)

ITEM	NO CHANGE	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	NO REPORT	COMBINATION	TOTAL
INDIVIDUAL:						
PARCELS REPORTED	51	6	0	0	0	57
ACRES	6,108	494	0	0	0	6,602
ORGANIZATION:						
PARCELS REPORTED	180	13	11	1	1	206
ACRES	95,035	1,589	2,718	400	136	99,878
TOTAL:						
PARCELS REPORTED	231	19	11	1	1	263
ACRES	101,143	2,083	2,718	400	136	106,480

TABLE 32--TENURE OF FOREIGN-OWNED U.S. AGRICULTURAL LAND ACQUISITIONS, JANUARY 1 - DECEMBER 31, 1994

TENURE	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
CURRENT:			
FOREIGN OWNER	79	57,409	40,562
MANAGER	19	3,231	7,033
TENANT	70	30,174	75,596
NO REPORT	93	14,793	33,491
COMBINATION	2	873	1,843
TOTAL	263	106,480	158,525
RENTAL:			
CROP	6	2,471	15,376
CASH	61	27,942	56,757
BOTH	1	80	211
NO REPORT	116	18,578	45,619
NOT APPLICABLE	79	57,409	40,562
TOTAL	263	106,480	158,525
INTENDED CHANGE:			
NONE	68	22,969	49,439
NEW	106	70,296	75,309
BOTH	3	874	1,938
NO REPORT	86	12,341	31,839
TOTAL	263	106,480	158,525

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

percent of the acres, indicated a tenure change. Because the number of acres affected by new tenure arrangements was not reported, the acreage may be overstated; that is, all of these acres are not necessarily affected by new tenure arrangements. No responses on tenure change were made for 33 percent of the parcels accounting for 12 percent of the acres.

Dispositions, Land-Use Changes, and Changes in Status

Data in this section are derived from reports filed by foreign investors who disposed of 372 parcels of U.S. agricultural land covering 280,484 acres between January 1 and December 31, 1994. In addition to these dispositions, there were reports of land-use changes out of agriculture affecting 5 parcels covering 116 acres, and reports of change in status from foreign to nonforeign affecting 104 parcels covering 619,287 acres.

For the same reasons noted at the outset of the "Acquisitions" section, the reported data for dispositions, land-use changes, and changes in status should be regarded as preliminary. Reports that were not timely filed and/or completed or were statutorily not required to be filed by the closing date for this report are not included.

Characteristics of Foreign Owners Disposing of Land

Type of Foreign Owner. The largest amount of acres disposed of was in Tennessee, Colorado, and Montana, accounting for 68 percent of the dispositions acreage (table 33).

TABLE 33--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY TYPE OF FOREIGN OWNERS, BY STATE, JANUARY 1 - DECEMBER 31, 1994
(NUMBER)

STATE AND U.S. TERRITORY	INDIVIDUAL		ORGANIZATION		TOTAL	
	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES
ALABAMA	0	0	12	3,219	12	3,219
ARIZONA	0	0	2	3,842	2	3,842
ARKANSAS	0	0	3	1,710	3	1,710
CALIFORNIA	6	573	9	1,441	15	2,014
COLORADO	0	0	21	52,895	21	52,895
CONNECTICUT	1	59	0	0	1	59
FLORIDA	3	60	15	2,764	18	2,824
GEORGIA	8	979	17	7,860	25	8,839
IDAHO	0	0	1	2,369	1	2,369
ILLINOIS	1	261	24	4,497	25	4,758
INDIANA	0	0	22	2,653	22	2,653
IOWA	1	531	0	0	1	531
KANSAS	1	161	1	640	2	801
KENTUCKY	0	0	13	1,370	13	1,370
LOUISIANA	1	804	17	3,041	18	3,845
MAINE	0	0	1	11,217	1	11,217
MARYLAND	0	0	1	181	1	181
MASSACHUSETTS	0	0	1	338	1	338
MICHIGAN	0	0	46	1,388	46	1,388
MINNESOTA	0	0	1	40	1	40
MISSISSIPPI	0	0	9	2,789	9	2,789
MISSOURI	0	0	1	1	1	1
MONTANA	0	0	1	41,368	1	41,368
NEBRASKA	0	0	2	476	2	476
NEW JERSEY	0	0	2	213	2	213
NEW YORK	0	0	2	62	2	62
NORTH CAROLINA	1	201	16	3,796	17	3,997
NORTH DAKOTA	1	320	4	1,038	5	1,358
OHIO	3	369	7	138	10	507
OKLAHOMA	0	0	5	330	5	330
OREGON	0	0	9	1,200	9	1,200
PENNSYLVANIA	0	0	4	903	4	903
SOUTH CAROLINA	0	0	2	252	2	252
TENNESSEE	0	0	8	95,664	8	95,664
TEXAS	6	828	30	11,888	36	12,716
UTAH	0	0	1	80	1	80
VERMONT	2	36	2	157	4	193
VIRGINIA	0	0	6	112	6	112
WASHINGTON	3	720	10	278	13	998
WEST VIRGINIA	1	20	1	2	2	22
WISCONSIN	1	278	1	33	2	311
WYOMING	0	0	2	12,039	2	12,039
TOTAL	40	6,200	332	274,284	372	280,484

Transfers by foreign investors to U.S. purchasers accounted for 73 percent of the parcels and 91 percent of the acres (table 34). Reports for 5 percent of the parcels and 1 percent of the acres indicated that they were transferred to other known foreign persons. Reports for 19 percent of the parcels covering 7 percent of the acres indicated dispositions to persons of unknown citizenship.

Corporations were the most active type of foreign owner disposing of land, accounting for 57 percent of the owners, 68 percent of the parcels, and 76 percent of the acres (table 35). In comparison, individuals and partnership accounted for 40 percent of the owners, 29 percent of the parcels, and 23 percent of the acres.

Size of Disposition. The most acreage disposed of was for parcels with 1,000 or more acres, accounting for 92 percent of

TABLE 34--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY FOREIGN OWNERS, BY CITIZENSHIP OF PURCHASERS, JANUARY 1 - DECEMBER 31, 1994
(NUMBER)

PURCHASER	PARCELS REPORTED	ACRES
USA	273	255,724
FOREIGN	17	2,467
UNKNOWN	72	20,631
NO REPORT	10	1,662
TOTAL	372	280,484

TABLE 35--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY TYPE OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1994
(NUMBER)

OWNER	OWNERS REPORTING	PARCELS REPORTED	ACRES	PARCELS WITH PARTIAL INTEREST REPORTED 1/	ACREAGE EQUIVALENT 2/
INDIVIDUAL	32	40	6,200	7	5,312
CORPORATION	75	252	213,076	7	202,009
PARTNERSHIP	20	69	57,371	1	57,366
TRUST	2	7	1,505	0	1,505
OTHER	2	4	2,332	0	2,332
TOTAL	131	372	280,484	15	268,524

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.
2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

the acres (table 36). As should be expected, sales prices per acre were higher for smaller parcels. Average selling price for parcels of less than 20 acres was $38,312 per acre, compared with $230 per acre for parcels of 1,000 or more acres. Average selling price of all reported dispositions was $408 per acre.

Country of Origin. Foreign persons from the United Kingdom, France, and Panama disposed of most of the acreage--85 percent (table 37). Most of the dispositions occurred in the West, 42 percent of the acres (table 38). Foreign persons from France, Panama, and the United Kingdom accounted for 98 percent of the dispositions in the West.

Land Use

Eleven percent of the dispositions were cropland; 43 percent, pasture; 41 percent, forest; 1 percent, other agriculture; and 4 percent other nonagriculture (table 39). U.S./France corporations disposed of 42 percent of the cropland; foreign persons from France and Panama disposed of 81 percent of the pasture land, and U.S./U.K. corporations disposed of 76 percent of the forest land.

Trends

The data for 1994 are generally biased toward the first part of the year, whereas the data for 1981 through 1993 are generally more evenly distributed throughout the year (table 40). This has also been the case for current year data in past AFIDA reports. This can be explained primarily in terms of the AFIDA reporting requirements, which allow persons 90 days to report their transactions to the U.S. Department of Agriculture (USDA). Consequently, not all transactions occurring in the 90 days preceding the closing date of the report are reported to USDA by that date. Some of the bias is also due to reports that are not timely filed and/or completed by the closing date. The foregoing discussion also means that the 1994 data and, in some instances, data for prior years are understated and should be regarded as preliminary.

Foreign ownership of U.S. agricultural land has remained relatively steady from 1981 through 1993--slightly above or below 1 percent of all privately owned agricultural land in the United States (fig. 3). Most of the fluctuation is attributable to changes in the forest holdings, rising from 7.2 million acres in 1981 to 8.1 million in 1984, dropping to 6.0 million in 1989, rising to 7.3 million in 1991, and dropping to 6.6 million in 1994. These changes are mainly due to million-acre-plus transactions by large timber companies. Looking at the crop, pasture, and other agriculture figures reveals a steady but relatively small increase in the numbers. Cropland rose from 1.7 million acres in 1981 to 2.5 million in 1994; pasture, from 2.8 to 3.9 million acres; and other agriculture, from 0.5 to 0.7 million acres.

TABLE 36--DISPOSITIONS OF FOREIGN-OWNED U.S. AGRICULTURAL LAND BY SIZE OF DISPOSITION, JANUARY 1 - DECEMBER 31, 1994

SIZE (ACRES)	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	SELLING PRICE (1,000 DOLLARS) 1/
LESS THAN 20	20	28	170	6,513
20-59	23	45	841	10,868
60-99	15	23	1,099	3,500
100-299	26	81	5,006	12,673
300-999	26	43	14,198	21,353
1000 OR MORE	21	152	259,170	59,620
TOTAL	131	372	280,484	114,527

1/ SELLING PRICE IS VALUE AT TIME OF DISPOSITION.

TABLE 37--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY COUNTRY OF FOREIGN OWNER, JANUARY 1 - DECEMBER 31, 1994

COUNTRY	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	SELLING PRICE (1,000 DOLLARS) 1/
AUSTRIA	1	1	804	925
BERMUDA	1	2	49	948
CANADA	11	13	14,266	5,727
CAYMAN ISLANDS	1	1	233	198
DENMARK	2	3	369	200
EGYPT	1	1	58	58
FRANCE	6	19	47,268	10,163
GERMANY	25	36	7,350	13,804
ITALY	1	1	125	600
JAPAN	2	4	38	9,501
LEBANON	1	1	59	250
LIECHTENSTEIN	1	1	1,477	800
MEXICO	1	1	5	350
NETHERLANDS	4	5	836	1,069
NETHERLANDS ANTILLES	1	1	72	295
NORWAY	1	1	320	15
PANAMA	1	1	41,368	2,400
PHILIPPINES	2	7	70	161
SWITZERLAND	5	13	886	2,414
UNITED KINGDOM	2	32	8,369	5,161
SUBTOTAL 2/	70	144	124,022	55,039
US/ARGENTINA	1	2	486	920
US/AUSTRALIA	1	1	11	28
US/AUSTRIA	1	1	79	150
US/BELGIUM	3	7	831	486
US/BRITISH VIRGIN ISLANDS	1	42	208	1,728
US/CANADA	8	23	2,112	3,867
US/FINLAND	1	1	67	38
US/FRANCE	6	40	26,716	17,781
US/GERMANY	10	25	3,946	2,759
US/IRELAND	1	3	289	1,207
US/JAPAN	1	1	387	238
US/LIECHTENSTEIN	2	2	556	1,010
US/NETHERLANDS	2	4	1,059	732
US/NETHERLANDS ANTILLES	2	6	4,076	3,540
US/PANAMA	1	1	181	475
US/SWITZERLAND	5	6	2,033	1,437
US/UNITED KINGDOM	13	61	113,173	22,801
US/THIRD TIER	2	2	252	291
SUBTOTAL 3/	61	228	156,462	59,488
TOTAL ALL LAND DISPOSITIONS	131	372	280,484	114,527

1/ SELLING PRICE IS VALUE AT TIME OF DISPOSITION.
2/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
3/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 38--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY COUNTRY OF FOREIGN OWNER, BY U.S. REGION, JANUARY 1 - DECEMBER 31, 1994
(NUMBER)

COUNTRY	SOUTH		WEST		NORTHEAST		MIDWEST	
	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES
AUSTRIA	1	804	0	0	0	0	0	0
BERMUDA	0	0	2	49	0	0	0	0
CANADA	2	903	5	1,258	4	11,304	2	801
CAYMAN ISLANDS	1	233	0	0	0	0	0	0
DENMARK	0	0	0	0	0	0	3	369
EGYPT	1	58	0	0	0	0	0	0
FRANCE	9	87	10	47,181	0	0	0	0
GERMANY	17	4,083	7	733	3	220	9	2,314
ITALY	0	0	1	125	0	0	0	0
JAPAN	1	15	0	0	0	0	3	23
LEBANON	0	0	0	0	1	59	0	0
LIECHTENSTEIN	1	1,477	0	0	0	0	0	0
MEXICO	1	5	0	0	0	0	0	0
NETHERLANDS	1	71	0	0	0	0	4	765
NETHERLANDS ANTILLES	1	72	0	0	0	0	0	0
NORWAY	0	0	0	0	0	0	1	320
PANAMA	0	0	1	41,368	0	0	0	0
PHILIPPINES	0	0	7	70	0	0	0	0
SWITZERLAND	12	812	1	74	0	0	0	0
UNITED KINGDOM	23	3,237	9	5,132	0	0	0	0
SUBTOTAL 1/	71	11,857	43	95,990	8	11,583	22	4,592
US/ARGENTINA	0	0	0	0	0	0	2	486
US/AUSTRALIA	0	0	0	0	0	0	1	11
US/AUSTRIA	0	0	1	79	0	0	0	0
US/BELGIUM	4	14	0	0	0	0	3	817
US/BRITISH VIRGIN ISLANDS	0	0	0	0	0	0	42	208
US/CANADA	18	1,903	0	0	3	168	2	41
US/FINLAND	1	67	0	0	0	0	0	0
US/FRANCE	25	16,286	8	8,056	1	790	6	1,584
US/GERMANY	9	2,593	1	8	2	106	13	1,239
US/IRELAND	3	289	0	0	0	0	0	0
US/JAPAN	1	387	0	0	0	0	0	0
US/LIECHTENSTEIN	1	80	0	0	0	0	1	476
US/NETHERLANDS	4	1,059	0	0	0	0	0	0
US/NETHERLANDS ANTILLES	6	4,076	0	0	0	0	0	0
US/PANAMA	0	0	0	0	1	181	0	0
US/SWITZERLAND	4	1,692	2	341	0	0	0	0
US/UNITED KINGDOM	17	1,470	10	12,331	1	338	33	99,034
US/THIRD TIER	2	252	0	0	0	0	0	0
SUBTOTAL 2/	95	30,168	22	20,815	8	1,583	103	103,896
TOTAL ALL LAND DISPOSITIONS	166	42,025	65	116,805	16	13,166	125	108,488

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 39--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY COUNTRY OF FOREIGN OWNER, BY USE, JANUARY 1 - DECEMBER 31, 1994
(ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHER AGRICULTURE	OTHER NON-AGRICULTURE	TOTAL
AUSTRIA	799	0	0	0	5	804
BERMUDA	6	0	0	43	0	49
CANADA	1,704	355	11,714	63	430	14,266
CAYMAN ISLANDS	181	0	31	21	0	233
DENMARK	369	0	0	0	0	369
EGYPT	0	0	0	58	0	58
FRANCE	31	45,045	2,177	15	0	47,268
GERMANY	2,674	725	3,510	406	35	7,350
ITALY	125	0	0	0	0	125
JAPAN	0	0	0	15	23	38
LEBANON	0	0	59	0	0	59
LIECHTENSTEIN	900	300	177	50	50	1,477
MEXICO	0	0	0	5	0	5
NETHERLANDS	710	69	56	0	1	836
NETHERLANDS ANTILLES	60	0	7	0	5	72
NORWAY	248	0	18	42	12	320
PANAMA	0	41,368	0	0	0	41,368
PHILIPPINES	70	0	0	0	0	70
SWITZERLAND	524	170	50	91	51	886
UNITED KINGDOM	0	4,395	3,974	0	0	8,369
SUBTOTAL 1/	8,401	92,427	21,773	809	612	124,022
US/ARGENTINA	463	0	0	0	23	486
US/AUSTRALIA	0	0	0	0	11	11
US/AUSTRIA	18	0	0	0	61	79
US/BELGIUM	1	0	830	0	0	831
US/BRITISH VIRGIN ISLANDS	0	0	208	0	0	208
US/CANADA	617	11	679	787	18	2,112
US/FINLAND	0	0	67	0	0	67
US/FRANCE	12,714	10,648	2,100	878	376	26,716
US/GERMANY	2,189	1,286	276	6	189	3,946
US/IRELAND	63	215	9	1	1	289
US/JAPAN	171	0	0	216	0	387
US/LIECHTENSTEIN	556	0	0	0	0	556
US/NETHERLANDS	18	1,040	0	0	1	1,059
US/NETHERLANDS ANTILLES	2,578	0	1,445	0	53	4,076
US/PANAMA	176	0	0	0	5	181
US/SWITZERLAND	541	0	616	39	837	2,033
US/UNITED KINGDOM	1,508	14,050	88,237	0	9,378	113,173
US/THIRD TIER	0	0	252	0	0	252
SUBTOTAL 2/	21,613	27,250	94,719	1,927	10,953	156,462
TOTAL ALL LAND DISPOSITIONS	30,014	119,677	116,492	2,736	11,565	280,484

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 40--ACQUISITIONS AND DISPOSITIONS OF FOREIGN-OWNED U.S. AGRICULTURAL LAND, BY DATE
JANUARY 1981 - DECEMBER 1994

DATE	ACQUISITIONS			DISPOSITIONS		
	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS)1/	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS)1/
1981						
JANUARY	152	67,059	106,187	53	44,136	29,207
FEBRUARY	152	44,004	87,272	35	11,026	17,559
MARCH	284	2,489,023	1,922,653	44	105,183	31,220
APRIL	176	105,283	126,701	55	50,437	35,157
MAY	187	144,690	224,130	55	10,853	17,352
JUNE	197	115,763	111,843	60	50,818	35,890
JULY	176	137,844	183,462	54	61,558	41,686
AUGUST	304	680,258	283,493	46	26,429	58,717
SEPTEMBER	156	50,684	104,517	40	5,287	8,718
OCTOBER	157	111,370	66,220	47	18,190	13,804
NOVEMBER	157	75,567	77,122	50	23,154	18,752
DECEMBER	149	113,428	108,537	61	31,421	35,779
MULTIPLE	7	1,846	2,018	1	11	204
TOTAL	2,254	4,136,819	3,404,155	601	438,503	344,047
1982						
JANUARY	192	91,675	154,961	65	33,098	44,971
FEBRUARY	103	51,792	73,947	36	25,870	17,294
MARCH	143	50,474	91,683	35	7,465	11,460
APRIL	122	55,224	67,241	38	28,722	20,708
MAY	119	84,260	65,485	39	9,156	26,175
JUNE	139	78,924	65,084	47	29,471	39,797
JULY	136	70,556	87,916	39	11,608	19,166
AUGUST	108	192,259	97,743	31	15,860	23,957
SEPTEMBER	78	47,116	35,028	29	24,456	10,701
OCTOBER	98	38,649	34,542	43	2,830	2,727
NOVEMBER	88	125,187	157,806	38	18,900	64,881
DECEMBER	92	36,484	55,906	56	15,698	21,353
MULTIPLE	7	5,552	3,875	0	0	0
TOTAL	1,425	928,152	991,217	496	223,134	303,190
1983						
JANUARY	98	31,593	59,186	29	12,689	14,839
FEBRUARY	78	45,893	47,207	35	125,211	23,649
MARCH	79	22,321	46,244	33	8,104	15,202
APRIL	112	92,058	59,255	70	20,300	22,575
MAY	118	37,318	67,502	68	27,497	18,420
JUNE	74	29,725	56,413	59	7,096	41,642
JULY	86	46,511	46,579	53	18,659	27,690
AUGUST	71	33,826	30,901	53	34,153	23,677
SEPTEMBER	71	104,823	98,673	40	11,272	12,203
OCTOBER	48	19,091	27,416	41	4,571	28,029
NOVEMBER	77	55,024	324,795	61	176,802	290,889
DECEMBER	79	32,502	64,826	75	15,808	34,139
TOTAL	991	550,685	928,997	617	462,163	552,954
1984						
JANUARY	117	318,592	138,527	126	55,223	56,439
FEBRUARY	43	19,078	50,271	27	13,920	22,447
MARCH	68	78,165	89,735	52	26,609	24,878
APRIL	81	72,868	95,844	48	34,489	40,763
MAY	66	14,031	19,148	39	7,521	10,568
JUNE	74	50,882	70,820	42	29,884	37,041
JULY	53	14,082	156,181	47	14,162	24,758
AUGUST	68	35,707	90,410	48	13,792	30,865
SEPTEMBER	56	26,637	41,415	53	6,278	9,689
OCTOBER	47	19,633	36,530	35	21,380	28,153
NOVEMBER	46	43,760	41,772	61	14,088	16,550
DECEMBER	88	964,261	278,404	71	836,284	101,679
MULTIPLE	1	170	575	0	0	0
TOTAL	808	1,657,866	1,109,632	649	1,073,627	403,841
1985						
JANUARY	55	115,007	73,409	27	7,398	9,947
FEBRUARY	29	8,852	24,450	19	12,167	10,931
MARCH	45	13,452	89,034	29	5,798	16,496
APRIL	46	17,054	20,673	47	9,285	13,290
MAY	41	60,793	23,631	34	2,844	6,900
JUNE	40	21,624	25,161	26	26,265	11,171
JULY	49	68,482	51,147	27	2,062	3,414
AUGUST	36	8,747	15,716	31	7,431	4,109
SEPTEMBER	116	1,755,035	40,243	28	193,417	11,736
OCTOBER	60	17,240	85,513	35	15,237	7,978
NOVEMBER	26	8,715	26,494	18	6,974	7,340
DECEMBER	139	83,297	71,154	144	37,826	50,159
MULTIPLE	1	438	293	0	0	0
TOTAL	683	2,178,745	546,918	465	326,701	153,472

CONTINUED --

TABLE 40--ACQUISITIONS AND DISPOSITIONS OF FOREIGN-OWNED U.S. AGRICULTURAL LAND, BY DATE
JANUARY 1981 - DECEMBER 1994--CONTINUED

DATE	ACQUISITIONS			DISPOSITIONS		
	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
1986						
JANUARY	46	13,721	63,101	27	4,717	6,203
FEBRUARY	27	9,901	7,095	18	1,295	2,415
MARCH	44	36,251	51,541	17	13,060	10,505
APRIL	57	25,778	135,753	23	5,538	6,195
MAY	98	1,604,122	130,986	88	1,641,830	22,107
JUNE	55	96,472	47,978	37	17,975	4,198
JULY	36	26,955	33,219	21	19,614	23,558
AUGUST	33	16,351	22,053	34	8,395	15,539
SEPTEMBER	34	36,048	58,043	26	3,757	10,088
OCTOBER	137	240,541	62,826	36	18,231	8,028
NOVEMBER	48	15,744	18,398	34	11,615	6,831
DECEMBER	128	52,920	103,321	75	57,955	48,924
TOTAL	743	2,174,804	734,315	436	1,803,982	164,591
1987						
JANUARY	26	9,508	20,307	24	5,926	8,270
FEBRUARY	32	14,316	39,974	29	6,393	6,821
MARCH	55	134,617	51,792	43	33,646	18,865
APRIL	63	68,330	29,999	72	27,647	30,026
MAY	39	44,505	30,081	33	10,634	20,567
JUNE	47	203,785	49,532	60	226,961	25,475
JULY	44	29,408	36,453	35	30,206	14,904
AUGUST	45	26,880	26,702	36	7,826	36,191
SEPTEMBER	39	17,546	31,656	44	6,594	13,257
OCTOBER	69	24,558	58,315	39	5,349	8,730
NOVEMBER	50	140,936	29,998	43	14,982	16,835
DECEMBER	103	98,883	67,274	160	38,837	52,607
TOTAL	612	813,272	472,083	618	415,001	252,548
1988						
JANUARY	74	65,295	72,109	53	26,278	22,633
FEBRUARY	49	31,563	24,748	52	60,267	46,828
MARCH	56	37,543	93,737	102	57,912	49,931
APRIL	45	35,692	29,478	63	266,203	80,047
MAY	48	71,280	53,868	59	34,967	13,023
JUNE	96	148,996	89,192	70	22,300	11,357
JULY	55	33,996	78,419	58	13,678	25,746
AUGUST	53	348,474	57,888	67	313,175	73,320
SEPTEMBER	44	16,868	96,475	52	10,579	9,268
OCTOBER	85	237,661	128,205	501	248,180	113,063
NOVEMBER	57	59,442	38,632	44	194,176	21,160
DECEMBER	109	269,578	234,816	105	334,779	61,483
TOTAL	771	1,356,488	997,667	1,226	1,582,574	527,859
1989						
JANUARY	67	50,056	81,848	46	21,970	13,151
FEBRUARY	36	26,446	91,917	28	6,564	7,300
MARCH	75	135,590	96,083	49	31,670	22,599
APRIL	41	28,111	40,267	28	20,835	17,139
MAY	63	29,832	128,076	39	6,111	25,700
JUNE	56	66,307	55,150	46	17,031	7,178
JULY	44	15,104	39,935	21	12,187	11,971
AUGUST	53	95,753	68,283	59	68,952	27,274
SEPTEMBER	89	299,453	134,236	42	5,517	10,832
OCTOBER	47	42,141	57,486	26	1,903	4,587
NOVEMBER	83	519,253	95,329	25	5,769	7,217
DECEMBER	116	423,430	227,713	46	44,136	25,077
MULTIPLE	1	36	63	0	0	0
TOTAL	771	1,731,512	1,116,386	455	242,645	180,025
1990						
JANUARY	66	33,256	70,237	37	9,776	6,660
FEBRUARY	48	80,727	41,525	30	11,744	10,312
MARCH	53	143,083	92,572	34	85,690	54,690
APRIL	53	57,668	22,039	39	10,353	11,632
MAY	56	20,833	94,251	45	26,216	50,244
JUNE	60	27,465	60,992	36	7,652	18,570
JULY	119	234,017	110,423	31	5,468	21,066
AUGUST	45	8,837	22,682	34	5,940	9,335
SEPTEMBER	90	627,859	70,373	34	12,473	6,893
OCTOBER	66	55,375	103,604	60	137,048	54,621
NOVEMBER	49	32,845	48,867	38	6,317	15,038
DECEMBER	190	159,080	86,729	48	23,178	27,087
MULTIPLE	2	454	20,728	0	0	0
TOTAL	897	1,541,499	845,022	466	341,855	286,146

CONTINUED--

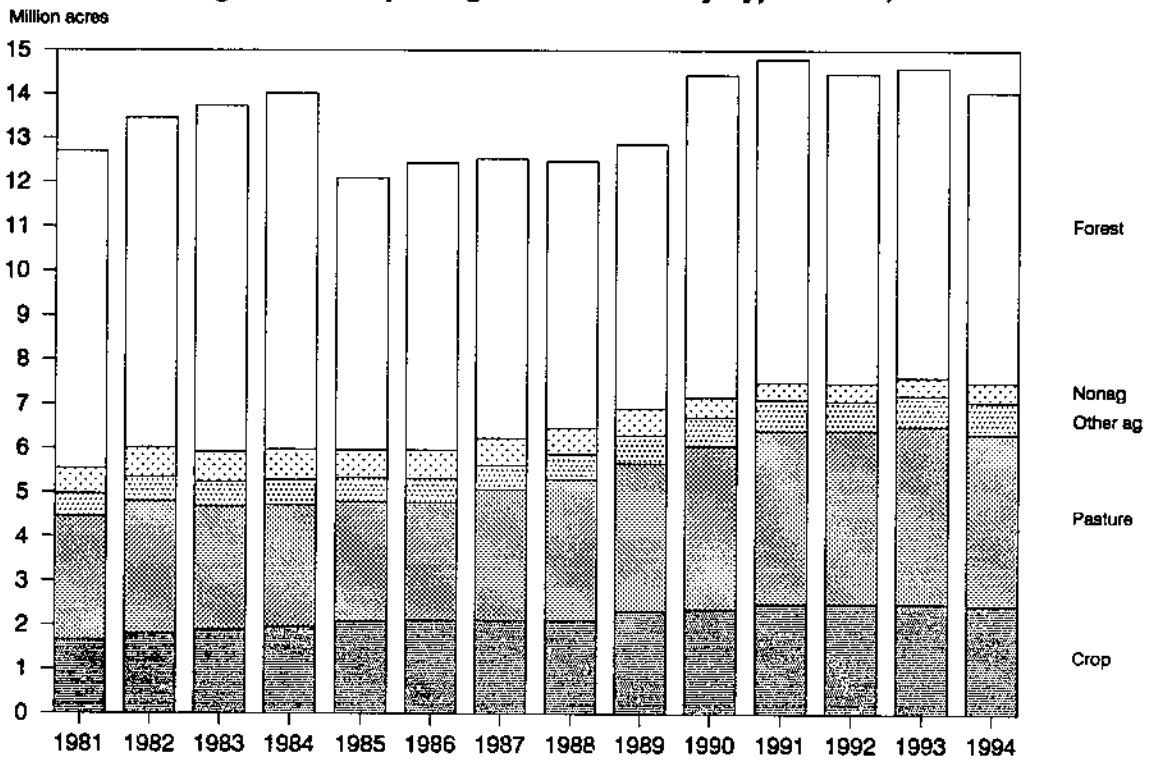
TABLE 40--ACQUISITIONS AND DISPOSITIONS OF FOREIGN-OWNED U.S. AGRICULTURAL LAND, BY DATE
JANUARY 1981 - DECEMBER 1994--CONTINUED

DATE	ACQUISITIONS			DISPOSITIONS		
	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS)1/	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS)1/
1991						
JANUARY	56	17,086	58,136	28	4,760	5,413
FEBRUARY	47	13,745	39,234	39	5,369	11,772
MARCH	53	44,997	48,511	19	106,042	16,607
APRIL	40	55,801	36,548	45	50,261	18,333
MAY	106	21,430	36,755	29	5,716	2,524
JUNE	47	75,864	31,770	36	190,028	23,669
JULY	155	133,053	170,005	16	7,352	8,828
AUGUST	53	21,881	17,334	36	4,424	6,023
SEPTEMBER	38	21,534	28,858	18	2,765	8,201
OCTOBER	34	7,554	8,463	33	16,865	7,163
NOVEMBER	38	8,514	14,458	29	8,042	3,119
DECEMBER	77	37,888	38,769	68	162,716	27,013
MULTIPLE	0	0	0	1	60	914
TOTAL	744	459,447	528,871	397	564,400	139,599
1992						
JANUARY	78	12,036	18,758	51	35,141	30,854
FEBRUARY	44	8,082	26,973	25	4,292	3,803
MARCH	46	42,378	41,082	54	28,876	17,363
APRIL	49	22,937	43,086	69	15,121	10,914
MAY	33	43,268	13,853	54	69,863	9,946
JUNE	34	18,730	16,472	56	28,012	14,729
JULY	49	36,840	49,093	55	55,678	15,212
AUGUST	46	82,232	96,621	57	52,792	103,553
SEPTEMBER	49	157,829	56,052	56	327,812	13,366
OCTOBER	49	16,235	24,748	42	10,171	3,956
NOVEMBER	112	108,078	48,575	256	50,152	12,993
DECEMBER	72	47,079	32,617	76	54,660	36,388
MULTIPLE	0	0	0	1	19	291
TOTAL	661	595,724	467,930	852	732,589	273,468
1993						
JANUARY	39	10,537	21,243	56	19,983	15,057
FEBRUARY	38	9,529	11,946	58	14,479	18,382
MARCH	64	46,147	30,945	71	36,734	18,571
APRIL	58	17,640	23,360	57	29,243	20,634
MAY	47	87,960	39,845	51	128,442	33,984
JUNE	50	28,214	21,862	52	33,159	13,230
JULY	70	163,747	23,005	58	14,065	8,036
AUGUST	29	25,570	6,022	83	17,368	7,984
SEPTEMBER	54	24,152	41,225	56	14,005	13,704
OCTOBER	32	26,173	12,679	61	200,455	39,828
NOVEMBER	25	7,096	6,722	48	29,719	12,083
DECEMBER	54	309,643	85,117	69	37,462	30,442
TOTAL	560	756,408	323,971	720	575,114	231,945
1994						
JANUARY	33	52,537	31,660	32	91,753	18,783
FEBRUARY	18	8,099	5,140	24	2,021	2,010
MARCH	26	9,084	20,395	29	29,879	10,961
APRIL	38	3,607	11,330	34	11,327	12,476
MAY	28	5,640	14,350	30	4,357	5,869
JUNE	27	10,562	13,833	46	9,482	30,741
JULY	23	2,566	17,815	45	102,685	17,992
AUGUST	30	6,059	23,248	52	5,282	6,022
SEPTEMBER	23	5,373	7,078	38	4,765	4,883
OCTOBER	9	1,041	5,927	25	6,713	3,533
NOVEMBER	6	945	10,176	13	905	1,281
DECEMBER	2	967	310	4	11,315	490
TOTAL	263	106,480	161,262	372	280,484	115,041

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE) AT TIME OF ACQUISITION.

Figure 3

Trends in Foreign Ownership of Agricultural Land by Type of Use, 1981-94



Program Costs and Penalties

Administration of the Agricultural Foreign Investment Disclosure Act of 1978 for obtaining and analyzing the data required an estimated 8.8 staff-years at a cost of approximately $429,000 to USDA for the past year, of which the Agricultural Stabilization and Conservation Service contributed approximately 7.7 staff-years at an estimated cost of $372,000. The remaining costs and staff-years are attributable primarily to the Economic Research Service, with some contributions by the Office of the General Counsel and the Office of Public Affairs.

During 1994, USDA assessed 59 penalties for late filings, totaling $13,000.

Appendix: Report Form ASCS-153

Form Approved - OMB No. 0560-0097

ASCS-153
(12-10-90)

U.S. DEPARTMENT OF AGRICULTURE
Agricultural Stabilization and Conservation Service

AGRICULTURAL FOREIGN INVESTMENT DISCLOSURE ACT REPORT

NOTE: Read Instructions on Reverse Before Filling in Any Data Below. If Additional Space is Needed, Use Reverse.

1. TYPE ACTIVITY *(See Reverse) (Check one)*

A. Land Holding ☐ B. Land Acquisition ☐ C. Land Disposition ☐
D. Land Use Change To Agriculture ☐ E. Land Use Change To Non-Agriculture ☐

ITEM	OFFICE USE ONLY
2. Tract Location and Description	
A. LEGAL DESCRIPTION OR ASCS TRACT NUMBER	
B. COUNTY OR PARISH / C. NO. OF ACRES	
D. STATE	
3. Owner of Tract *(in item 2A) (See Reverse)*	
A. NAME	
B. ID NO. *(Nine digits)* / CHECK IF NO. NOT KNOWN ☐	
C. LEGAL ADDRESS *(Street, City, State/Province, Country)*	
D. Type of Owner *(Check one)*	CHECK
1. Individual *(including husband/wife)*	
a. Citizenship of Individual	
2. Government *(name of country)*	
3. Organization	
a. Type	
1) Corporation	
2) Partnership	
3) Estate	
4) Trust	
5) Institution	
6) Association	
7) Other	
b. Gov't. or country under whose law the organization is created	
c. Principal place of business *(for organizations only)*	
d. List on separate sheet, the Name, Address and Country of all foreign persons who individually or in the aggregate hold significant interest or substantial control 1/ in the person owning the land.	
E. Complete only if Item 1C - Land Disposition - is checked	
1. NAME OF PERSON RECEIVING TRACT	
2. ADDRESS *(Street, City, State/Province, Country)*	
3. CITIZENSHIP USA ☐ FOREIGN ☐ UNKNOWN ☐	
4. Representative of Foreign Person *(completing form, if applicable)*	
A. NAME	
B. ADDRESS *(Street, State, Country)*	
C. TELEPHONE NO. *(Area Code)*	
D. *Relationship of Representative to Foreign Person*	CHECK
1. Attorney	
2. Manager	
3. Agent	
4. Other *(Explain on Reverse)*	

ITEM	CHECK
5. Type of Interest Held in the Agricultural Land *(Check One)*	
A. Fee Interest *(ownership)* Whole	
B. Fee Interest *(ownership)* Partial — WHAT PERCENT %	
C. Life Estate	
D. Trust Beneficiary	
E. Purchase Contract	
F. Other *(explain)*	
6. How was this Tract Acquired or Transferred?	CHECK
A. Cash Transaction	
B. Credit or Installment Transaction	
C. Trade	
D. Gift or Inheritance	
E. Foreclosure	
F. Other *(explain)*	
7. Value of Agricultural Land	
A. Purchase Price of Land or if a land disposition, the original price paid by seller	$
B. Non-Purchase, Estimated Value at the Time of Acquisition	$
C. What is the estimated current value or if a land disposition, the selling price of the tract of land?	$
D. How much of purchase price in Item 7A remains to be paid?	$
8. Date of Acquisition or Transfer *(See Reverse)* ▶	MONTH / DAY / YEAR
9. Current Land Use *(Usual use of land. For idle land, report as other Agriculture.)* **Report in Whole Numbers**	ACRES
A. Crop	
B. Pasture	
C. Forest or Timber	
D. Other Agriculture	
E. Non-Agriculture	
F. **Total** *(Should equal 2C)*	
10. Intended Use as of This Date *(Check One)*	CHECK
A. No Change	
B. Other Agriculture	
C. Non-Agriculture	
11. Relationship of Foreign Owner to Producer *(If applicable)*	CHECK
A. Producer is:	
1. Foreign owner	
2. Manager	
3. Tenant or sharecropper	
B. Rental agreement is:	
1. A crop share	
2. Cash or fixed rent	
12. The Producer on This Tract is:	CHECK
A. The same person as when the tract was acquired	
B. A new person	

13. CERTIFICATION - *I certify that the information entered in this report is complete and correct. I understand that falsification of reporting is subject to a civil penalty not to exceed 25% of the fair market value of the interest held in the tract of land.*

14. SIGNATURE *(Owner or legally authorized representative)* | TITLE | DATE

ERS COPY

NOTE ➡ *The following statements are made in accordance with the Privacy Act of 1974 (5 USC 552a). P.L. 95-460 authorizes collection of the data on this form. The data will be used to determine the effects of foreign persons acquiring, transferring and holding agricultural land, and the effects of such activity on family farms and rural communities. Furnishing the data is mandatory. Failure to comply or falsification of reporting is subject to civil penalty, not to exceed 25 percent of the fair market value of the interest held in the tract on the date of the assessment of such penalty. The data may be furnished to any Agency responsible for enforcing the provision of the Act and to the public. Public reporting burden for this collection of information is estimated to average 30 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, OIRM, Room 404-W, Washington, D.C. 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB No. 0560-0097), Washington, D.C. 20503.* ***RETURN COMPLETED FORMS TO YOUR ASCS COUNTY OFFICE.***

DETERMINATION OF "FOREIGN PERSON" STATUS

DEFINITION: "Person" means any individual, corporation, company, association, firm, partnership, society, joint stock company, trust, estate, or any other legal entity.

You are a "foreign person" under the provisions of P.L. 95-460 and must complete the front side of this form (ASCS-153) if your answer is "NO" to all the statements numbered **1, 2, and 3** below.

	YES	NO
1. I AM a citizen of the United States.		
2. I AM a citizen of the Northern Mariana Islands or the Trust Territories of the Pacific Islands.		
3. I AM lawfully admitted to the United States for permanent residence, or paroled into the United States, under the Immigration and Nationality Act.		

You are a "foreign person" under the provisions of P.L. 95-460 and must complete the front side of this form (ASCS-153) if your answer is "YES" to any of the statements numbered **4a, 4b, and 5** below.

	YES	NO
4. I AM a "person" other than an individual or government, which is created or organized under the laws of: a. A foreign government of which has its principal place of business located outside the United States.		
b. Any State of the United States, and in which significant interest or substantial control 1/ is held directly or indirectly by any foreign individual, government, or person.		
5. I AM a foreign government.		

GENERAL INSTRUCTIONS

Complete this form in an original and three copies for each tract of land. Insertion of carbons is necessary. Report as a tract all acreages under the same ownership in each county or parish acquired or transferred on the same date. Land in different counties or parishes and land acquired or transferred on different dates must be reported as separate tracts.

Return the original and two copies to the County Agricultural Stabilization and Conservation Service (ASCS) Office where the tract of land is located. Retain the last copy (Foreign Person Copy) for your records. *DO NOT SEND THIS FORM DIRECTLY TO WASHINGTON, D.C.*

After the original disclosure on ASCS-153 on the tract(s) of land owned by the same person within a county or parish, each subsequent change of ownership or use must be reported by filing another ASCS-153.

ITEM INSTRUCTIONS AND REPORTING DATES

ITEM 1. **ONLY ONE BOX MAY BE CHECKED**

If the tract of land to be listed under item 2 on the front side of this document was:
-Owned on February 1, 1979, check A. Land Holding [√] } Reporting Date: This document is required to be completed and returned by August 1, 1979.

If the tract of land to be listed under item 2 on the front side of this document was, on or after February 2, 1979:
-Acquired, check B. Land Acquisition [√]
-Disposed of, check C. Land Disposition [√]
-Changed from non-agricultural to agricultural use, check D. Land Use Change To Agriculture [√]
-Changed from agricultural to non-agricultural, use check E. Land Use Change To non-Agriculture [√]
} Reporting Date: If any of these activities are checked in Item 1, return the completed ASCS-153 within ninety (90) days from the date of the transaction.

ITEM 8. The date entered would be as follows for the activity checked in Item 1:

Box A or B - Date acquired.
Box C - Date disposed of.
Box D or E - Date land use changed.

ADDITIONAL INFORMATION *(Use additional sheets if more space is needed)*

1/ Significant interest or substantial control as defined in 7 CFR 781.2(k).

This program or activity will be conducted on a nondiscriminatory basis without regard to race, color, religion, national origin, age, sex, marital status, or handicap.

U.S. Department of Agriculture
Economic Research Service
1301 New York Avenue, NW.
Washington, DC 20005-4788

END FILMED

DATE:

8-28-95

NTIS

Association for Information and Image Management
1100 Wayne Avenue, Suite 1100
Silver Spring, Maryland 20910
301/587-8202

Centimeter

Inches

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