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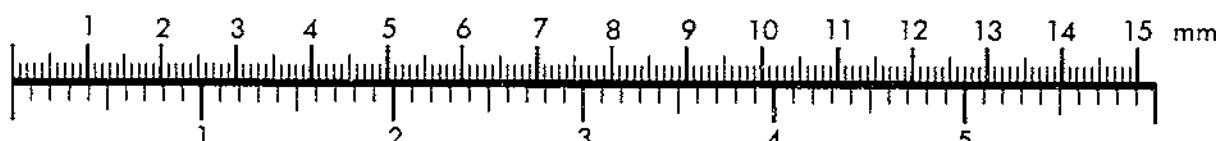
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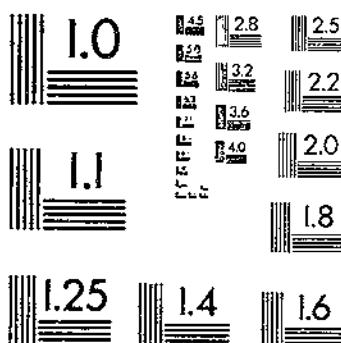
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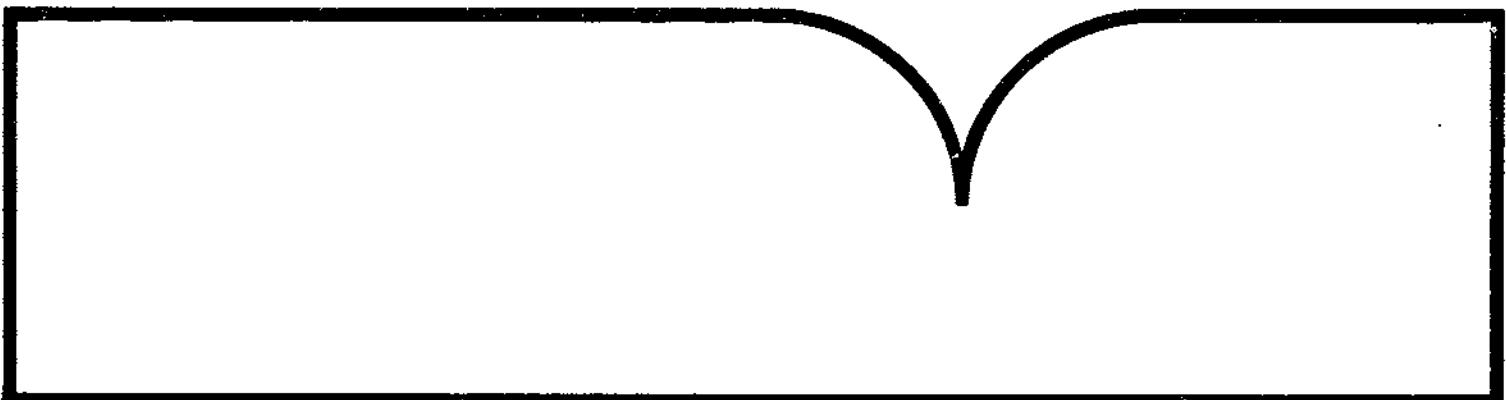


PB93-191039

Farm Real Estate: Historical Series Data, 1950-92

(U.S.) Economic Research Service, Washington, DC

May 93



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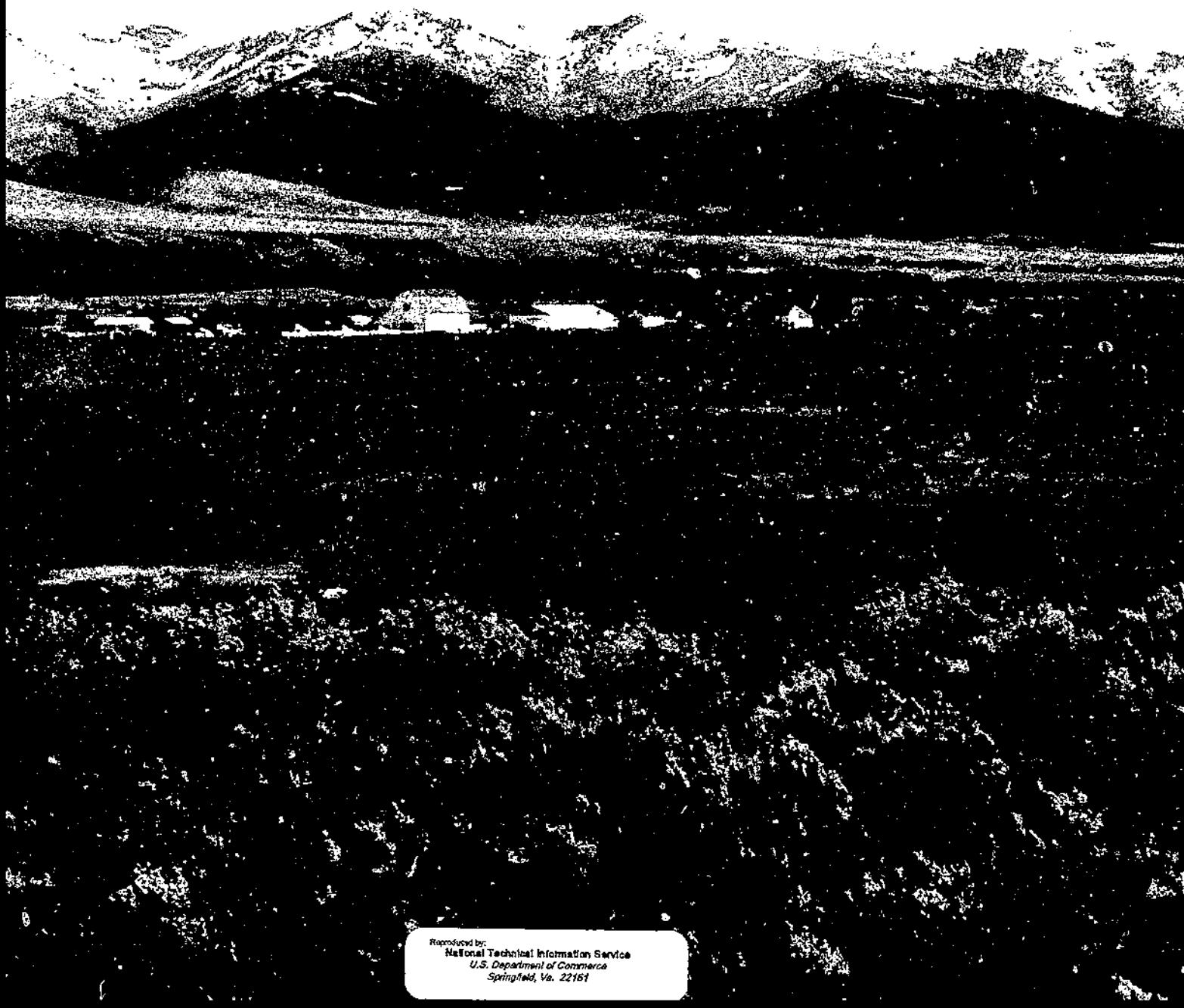
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Farm Real Estate

Historical Series Data, 1950-92

John Jones
Patrick N. Canning



Farm Real Estate: Historical Series Data, 1950-92. By John Jones and Patrick N. Canning, Resources and Technology Division, Economic Research Service, U.S. Department of Agriculture, Statistical Bulletin No. 855.

Abstract

The value of U.S. farmland rose by an average of 2.4 percent per year from 1987 to 1992, compared with a 6.6-percent decline per year from 1981 to 1986. The area in farmland has declined every year since 1954, falling from 1.2 billion acres to 977 million acres in 1992. The number of farms has fallen each year, from 5.6 million in 1950 to 2.1 million in 1992. Historical data on farm numbers, land in farms, and average dollar value of land and buildings (by acre, farm, and total value) are presented, as well as building value, land value, and farm real estate taxes per \$100 value. All series are reported by State and by 48-State totals for 1950-92.

Keywords: Farm numbers, land in farms, real estate values, farmland values, farm building values, farm real estate taxes.

Acknowledgments

The authors appreciate the helpful comments from Charles Barnard, Karl Gertel, and Bruce Johnson, and the editorial suggestions from Sharon Lee.

Summary

The value of U.S. farmland rose by an average of 2.4 percent per year from 1987 to 1992, compared with a decrease of 6.6 percent per year from 1981 to 1986. The area of land in farms has declined every year since 1954, falling from 1.2 billion acres to 977 million acres in 1992. The number of farms has fallen each year from 5.6 million in 1950 to 2.1 million in 1992.

Regional trends in the value of farmland generally mirror the national trend. From 1950 to 1982, the Southeast showed the highest rate of growth, while the Northern Plains showed the lowest. The decline in real estate value in the mid-1980's was most pronounced in the Corn Belt, while values actually increased in the Northeast. The present recovery in real estate prices has been most pronounced in the Northern Plains, while lagging in the Southern Plains.

Average farm real estate values in 1992 ranged from \$138 per acre in Wyoming to \$4,774 per acre in New Jersey (see map).

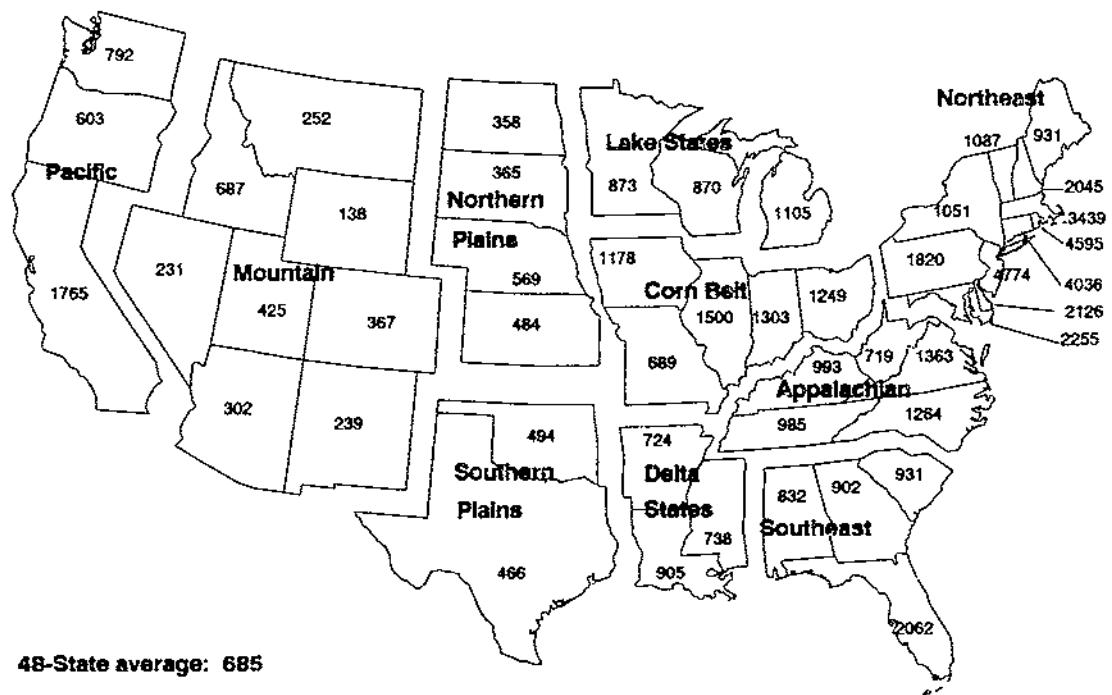
The area of land in farms has declined gradually every year since 1954, at an average rate under 1 percent per year. The number of farms has declined at an average annual rate of 2.3 percent. The average farm size, therefore, rose from 213 acres in 1950 to 467 acres in 1992.

United States: Selected statistics on farm real estate, selected years

Year	Farms	Farmland	Farmland and	Total
		value per acre	building value per farm	farmland and building value
	Thousands	-- Dollars --		Million dollars
1950	5,648	48	13,700	77,600
1960	3,955	86	34,600	136,771
1970	2,944	157	73,000	215,042
1980	2,435	636	313,495	763,285
1990	2,135	538	308,250	658,187
1991	2,100	556	317,950	667,504
1992	2,091	557	319,519	670,798

-- = Not available.
Excludes Alaska and Hawaii. Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service.

Average value per acre of farm real estate, January 1, 1992



Selected statistics on farm real estate, 1950 and 1992

State	1950			1992				
	Farms	Farmland value per acre	Farmland and building value per farm	Total farmland and building value	Farms	Farmland value per acre	Farmland and building value per farm	Total farmland and building value
	<u>Thousands</u>	-- <u>Dollars</u> --		<u>Million dollars</u>	<u>Thousands</u>	-- <u>Dollars</u> --		<u>Million dollars</u>
Alabama	220.0	31	4,700	1,037	46.0	614	181,185	8,153
Arizona	11.4	14	56,400	643	8.0	277	1,359,835	10,879
Arkansas	188.0	46	6,100	1,149	46.0	581	243,889	11,219
California	144.0	131	40,200	5,787	81.0	1,491	636,539	53,469
Colorado	47.0	27	26,500	1,245	25.5	305	463,180	12,043
Connecticut	20.0	123	19,300	386	3.9	2,950	434,698	1,695
Delaware	8.3	87	12,400	103	2.7	1,572	417,856	1,212
Florida	62.5	49	16,000	1,002	39.0	1,822	541,211	21,648
Georgia	268.0	31	5,400	1,125	46.0	679	237,334	10,917
Idaho	41.9	55	23,300	978	21.0	563	433,268	9,272
Illinois	203.0	130	27,200	5,521	81.0	1,315	521,463	42,760
Indiana	174.0	91	15,900	2,765	65.0	1,029	320,657	20,843
Iowa	206.0	124	27,100	5,593	102.0	1,003	386,987	39,473
Kansas	135.0	56	24,600	3,323	67.0	420	335,929	23,179
Kentucky	230.0	59	7,000	1,601	91.0	705	153,827	13,998
Louisiana	132.0	67	7,200	954	30.0	752	265,360	7,961
Maine	35.6	28	6,800	241	7.1	680	188,871	1,322
Maryland	39.0	86	13,500	528	15.6	1,696	329,411	5,073
Massachusetts	29.1	95	12,100	352	6.9	2,513	338,879	2,338
Michigan	161.0	62	11,000	1,764	54.0	801	221,058	11,937
Minnesota	184.0	56	15,300	2,813	88.0	679	297,762	26,203
Mississippi	262.0	40	4,500	1,192	38.0	584	248,442	9,441
Missouri	242.0	47	9,500	2,292	107.0	543	195,871	20,958
Montana	37.2	14	29,500	1,096	24.6	215	612,999	15,202
Nebraska	109.0	49	25,600	2,789	56.0	498	478,391	26,790
Nevada	3.3	16	43,700	144	2.5	177	822,910	2,057
New Hampshire	15.8	38	8,500	135	2.9	1,494	338,466	982
New Jersey	26.9	221	19,300	518	8.5	3,852	506,197	4,201
New Mexico	25.6	13	29,900	766	13.5	215	783,880	10,582
New York	136.0	44	11,500	1,558	38.0	710	229,558	8,723
North Carolina	301.0	72	6,500	1,963	60.0	949	202,267	12,136
North Dakota	66.0	23	18,700	1,232	33.0	317	438,707	14,477
Ohio	208.0	86	14,300	2,972	78.0	936	245,197	19,616
Oklahoma	147.0	43	13,100	1,928	71.0	401	232,806	16,296
Oregon	62.6	43	20,100	1,256	37.5	454	290,203	10,737
Pennsylvania	159.0	60	9,800	1,554	52.0	1,267	278,186	14,744
Rhode Island	3.4	148	17,100	58	.7	3,358	433,272	303
South Dakota	67.1	25	20,900	1,405	35.0	309	460,375	16,113
South Carolina	147.0	48	5,700	842	24.5	712	197,782	4,747
Tennessee	243.0	59	6,100	1,476	88.0	720	140,451	12,219
Texas	345.0	40	20,100	6,932	183.0	400	330,085	61,066
Utah	25.8	34	20,200	520	13.2	346	360,988	4,801
Vermont	22.1	29	9,600	212	6.9	794	237,920	1,642
Virginia	165.0	62	8,200	1,353	44.0	988	266,613	11,998
Washington	73.6	62	20,700	1,524	38.0	633	342,474	12,672
West Virginia	87.5	40	5,800	507	20.0	506	132,943	2,659
Wisconsin	174.0	51	12,000	2,091	79.0	564	192,671	15,221
Wyoming	13.1	11	36,300	476	9.2	118	535,456	4,819

Data for farms and land in farms are from "Farm Numbers," NASS, USDA. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets" ERS, USDA. This data may not add with totals in the U.S. statistics on farm real estate data because of rounding.

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Farm Real Estate

Historical Series Data, 1950-92

John Jones
Patrick N. Canning

Introduction

This report updates data published in Farm Real Estate: Historical Series Data, 1950-85, (SB-738, U.S. Dept. of Agriculture, Economic Research Service, December 1985). The purpose of this update is to expand the data series in SB-738 to cover the 7 years since the 1985 publication release. Data on the value of real estate reported here are comparable to data reported in SB-738. The individual series for building and land values have been revised.

Historical data on farm numbers, land in farms, farm real estate value (by acre, farm, and total value), building and land values, and farm real estate taxes per \$100 value are reported. Each series is based on annual U.S. Department of Agriculture (USDA) survey-based estimates. These series are revised periodically, following the release of the U.S. Census of Agriculture. All series are reported by State and by 48-State totals for 1950-92.

The individual series on building and land values have been revised back through 1950. This revision was motivated by recent research in the farmland and building markets.

The U.S. Census of Agriculture collected separate estimates on the value of land and buildings in 1940, 1970, 1979, and 1988. The long time between benchmark years has left USDA analysts with little information to develop an effective forecast instrument for separate land and building value estimates. In lieu of such information, various ad hoc procedures have been applied in attempts to forecast the land-to-building value ratios between the infrequent benchmarks. None has proved an effective predictor.

More recently, a comprehensive analysis of farm buildings and farmland resulted in the development of a forecasting instrument of land and building values for intercensus years (Farm Buildings

and Farmland: An Analysis of Capital Formation, (TB-1801, U.S. Dept. of Agriculture, Economic Research Service, February 1992). This estimation procedure is effective for forecasting the variation in the land-to-building value ratio over the seven census data points since 1920. The procedure can be implemented retroactively, and thus provides the basis for the revisions appearing in this series. The basic premise is that heightened inflationary expectations by investors will cause the stock of land (which is in relatively fixed supply) to gain in value relative to the stock of buildings. The more elastic supply of building materials precludes the same rate of building value inflation as that of land. Thus, land should gain in value relative to buildings in periods of accelerated inflation, and fall in value relative to buildings during declines in inflationary expectations. A technical appendix to this bulletin outlines the procedures for the land and building value estimation.

The process of estimating real estate value has generally been effective. Census real estate value benchmarks are available for 10 benchmark years since 1940. For forecasting intercensus estimates of real estate value, annual survey estimates are used to predict the annual percentage change in real estate value. The relative frequency of census benchmark data points has allowed for frequent revisions in USDA intercensus-year estimates.

Data on land in farms are used to construct the series on value of real estate, land, and buildings. Annual data on land in farms (compiled by the National Agricultural Statistics Service) are used in construction of the farm real estate value series.

The definition of a farm was changed in 1975. Data for 1950-74 include places of 10 or more acres that had annual sales of \$50 or more of agricultural products, or any place of less than 10 acres that had annual sales of \$250 or more. The current farm definition eliminates some farms that were previously included. Farms are currently defined as a place from which \$1,000 or more of agricultural products were sold annually, or would have normally been sold.

Tax data are obtained from a nationwide survey of taxing jurisdictions. Each provides tax and acreage information for a sample of 10 farm or ranch parcels in its jurisdiction for the current and preceding year.

The number of farms, amount of land in farms, and farm real estate values are final for 1950 through 1988. The 1989-92 data will be revised after release of the 1992 Census of Agriculture.

Table i--United States: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
	Thou- sands	Million acres		Dollars			Million dollars ---	
1950	5,648	1,202	48	55	13,700	77,600	19,304	1.00
1951	5,428	1,203	54	74	16,500	89,523	24,116	0.91
1952	5,197	1,205	60	82	18,900	98,452	26,122	0.86
1953	4,984	1,206	61	83	20,100	100,051	26,234	0.89
1954	4,798	1,206	60	82	20,600	98,654	26,001	0.93
1955	4,654	1,202	62	85	22,000	102,216	28,022	0.96
1956	4,514	1,197	63	90	23,800	107,503	32,302	0.96
1957	4,372	1,191	72	97	26,500	115,666	30,223	0.94
1958	4,233	1,185	79	103	28,800	121,754	27,909	0.95
1959	4,097	1,179	84	111	32,000	131,054	32,447	0.94
1960	3,955	1,171	86	117	34,600	136,771	35,909	0.97
1961	3,819	1,163	87	119	36,200	138,049	36,878	1.01
1962	3,686	1,155	91	125	39,100	144,105	39,168	1.01
1963	3,567	1,147	94	130	42,000	149,712	42,324	1.00
1964	3,451	1,142	97	138	45,800	158,062	47,699	0.98
1965	3,351	1,135	99	147	49,800	166,980	54,717	0.98
1966	3,252	1,128	109	158	54,900	178,663	55,658	0.98
1967	3,157	1,119	124	168	59,700	188,529	49,620	0.98
1968	3,066	1,111	135	179	64,900	199,099	48,718	1.01
1969	2,995	1,104	148	189	69,600	208,572	44,904	1.05
1970	2,944	1,098	157	196	73,000	215,042	42,448	1.08
1971	2,898	1,093	167	203	76,700	222,324	39,796	1.10
1972	2,855	1,088	180	219	83,600	238,656	43,116	1.05
1973	2,819	1,084	203	246	94,500	266,241	46,471	0.96
1974	2,791	1,080	254	302	117,000	326,569	52,245	0.82
1975	2,517	1,056	289	340	142,500	358,640	53,242	0.81
1976	2,493	1,050	339	397	167,200	416,750	60,761	0.74
1977	2,451	1,044	404	474	201,900	494,954	72,681	0.66
1978	2,432	1,041	451	531	227,400	553,024	83,313	0.59
1979	2,433	1,039	538	628	268,359	652,811	93,603	0.53
1980	2,435	1,035	636	737	313,495	763,285	105,293	0.49
1981	2,435	1,031	709	819	346,468	843,657	113,281	0.46
1982	2,402	1,024	715	823	351,157	843,304	110,668	0.47
1983	2,374	1,020	684	788	338,696	803,902	106,421	0.51
1984	2,329	1,015	689	801	349,111	812,929	114,321	0.49
1985	2,287	1,009	594	713	314,522	719,398	120,109	0.59
1986	2,245	1,002	513	640	285,624	641,104	126,873	0.68
1987	2,208	996	471	599	270,471	597,110	128,223	0.80
1988	2,192	992	492	632	286,016	626,909	138,467	0.77
1989	2,165	988	519	661	301,815	653,511	140,229	0.76
1990	2,135	985	538	668	308,250	658,187	128,189	0.78
1991	2,100	980	556	681	317,950	667,504	123,032	--
1992	2,091	977	557	685	319,519	670,798	125,378	--

-- = Not available.

1/ Excludes Alaska and Hawaii. Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 2--Maine: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
	Thou- sands	Million acres		Dollars		Million dollars ---		Dollars
1950	35.6	4.4	28	54	6,800	241	118	2.38
1951	32.6	4.4	33	65	8,700	284	139	2.10
1952	29.8	4.3	34	66	9,500	282	137	2.06
1953	27.3	4.1	32	62	9,400	256	123	2.23
1954	25.0	4.0	32	63	10,000	251	122	2.23
1955	24.0	3.9	30	60	9,700	234	118	2.45
1956	23.0	3.8	29	62	10,300	237	129	2.49
1957	22.0	3.7	34	66	11,100	244	118	2.53
1958	21.0	3.6	41	72	12,400	260	113	2.40
1959	20.0	3.5	42	80	13,900	278	129	2.27
1960	18.9	3.4	42	84	14,900	282	139	2.30
1961	17.9	3.2	45	90	16,000	287	144	2.28
1962	16.7	3.1	45	93	17,200	287	146	2.33
1963	15.6	3.0	46	98	18,900	295	156	2.33
1964	14.6	2.9	43	96	19,100	279	156	2.42
1965	13.3	2.7	40	100	20,300	270	161	2.42
1966	12.0	2.5	46	108	22,600	271	155	2.26
1967	11.0	2.3	61	121	25,200	277	138	2.12
1968	10.0	2.2	71	135	29,100	291	136	2.08
1969	9.1	2.0	87	150	33,000	300	125	2.11
1970	8.6	1.9	99	161	35,800	308	119	2.14
1971	8.2	1.8	122	187	41,500	340	121	1.99
1972	7.8	1.7	140	217	48,100	375	137	1.74
1973	7.7	1.7	164	253	56,200	433	155	1.49
1974	7.6	1.7	198	302	67,100	510	173	1.22
1975	6.8	1.6	225	341	79,500	540	180	1.15
1976	7.1	1.6	249	375	84,200	598	200	1.13
1977	7.4	1.6	275	414	89,700	664	224	1.09
1978	7.7	1.6	307	464	97,400	750	259	1.08
1979	8.0	1.6	358	538	108,600	869	295	1.02
1980	8.3	1.6	396	594	115,600	959	325	1.08
1981	8.1	1.6	438	642	126,800	1,027	326	1.11
1982	7.9	1.6	476	680	136,000	1,074	322	1.14
1983	8.1	1.6	511	708	136,400	1,104	311	1.08
1984	7.7	1.5	522	713	141,740	1,091	292	1.07
1985	7.5	1.5	553	774	153,756	1,153	329	0.99
1986	7.6	1.5	595	854	167,500	1,273	387	0.94
1987	7.3	1.5	616	885	175,872	1,284	390	0.88
1988	7.3	1.5	680	962	191,082	1,395	409	0.89
1989	7.3	1.5	745	1,019	202,404	1,478	397	0.86
1990	7.2	1.5	764	1,019	205,215	1,478	397	0.55
1991	7.1	1.4	715	978	198,394	1,389	373	--
1992	7.1	1.4	680	931	188,871	1,322	356	--

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 3--New Hampshire: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
	Thou-sands	Million acres		Dollars		--- Million dollars ---		Dollars
1950	15.8	1.8	38	73	8,500	135	66	1.90
1951	14.5	1.8	40	78	9,600	140	68	1.84
1952	13.2	1.7	42	82	10,600	140	68	1.81
1953	12.0	1.6	45	86	11,500	138	67	1.70
1954	10.9	1.6	43	86	12,200	133	65	1.79
1955	10.0	1.5	43	87	13,100	131	66	1.77
1956	9.0	1.5	39	88	14,200	128	70	1.90
1957	8.5	1.4	47	90	14,900	126	61	1.97
1958	8.0	1.4	51	93	15,800	126	55	2.03
1959	7.5	1.3	53	100	17,300	130	60	2.05
1960	7.0	1.2	55	104	18,500	130	64	2.04
1961	6.5	1.2	51	105	19,100	124	62	2.21
1962	6.0	1.1	57	113	21,100	127	65	2.20
1963	5.6	1.1	52	114	21,600	121	64	2.28
1964	5.2	1.0	55	125	24,100	125	70	2.15
1965	4.8	0.9	57	135	26,500	127	76	2.06
1966	4.3	0.9	63	155	31,000	133	76	2.02
1967	3.9	0.8	86	171	35,200	137	68	2.05
1968	3.6	0.7	110	194	39,900	144	67	2.02
1969	3.3	0.7	126	218	45,800	151	63	2.04
1970	3.2	0.7	140	239	50,000	160	62	2.07
1971	3.2	0.7	170	285	57,800	185	66	1.95
1972	3.2	0.6	223	339	65,600	210	76	1.54
1973	3.1	0.6	259	404	78,100	242	87	1.33
1974	3.0	0.6	315	493	95,300	286	97	1.20
1975	2.6	0.5	387	564	111,700	290	97	1.13
1976	2.9	0.5	436	625	113,200	328	110	1.13
1977	3.1	0.5	493	696	120,000	372	125	1.05
1978	3.2	0.5	562	787	134,000	429	148	1.02
1979	3.2	0.5	661	919	156,500	501	170	0.92
1980	3.4	0.5	664	1,004	160,900	547	185	0.97
1981	3.4	0.5	736	1,078	172,800	588	186	0.99
1982	3.4	0.5	795	1,136	180,400	613	184	1.03
1983	3.4	0.5	848	1,174	186,500	634	176	1.03
1984	3.4	0.5	917	1,253	199,010	677	181	1.11
1985	3.4	0.5	1,029	1,439	228,599	777	222	0.94
1986	3.2	0.5	1,171	1,682	273,341	875	266	0.91
1987	3.2	0.5	1,285	1,847	288,539	923	281	0.89
1988	3.2	0.5	1,493	2,112	336,600	1,077	316	0.90
1989	3.1	0.5	1,635	2,237	360,806	1,118	301	0.85
1990	2.9	0.5	1,678	2,237	377,976	1,096	295	0.94
1991	2.9	0.5	1,570	2,148	355,531	1,031	277	--
1992	2.9	0.5	1,494	2,045	338,466	982	264	--

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 4--Vermont: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value	
				Per acre	Per farm	Total			
	Thou- sands	Million acres		Dollars			Million dollars		
				---			---		
1950	22.1	3.8	29	56	9,600	212	104	1.55	
1951	20.7	3.7	31	59	10,700	221	108	1.54	
1952	19.4	3.7	32	63	12,000	232	113	1.49	
1953	18.2	3.6	33	64	12,600	230	111	1.53	
1954	17.0	3.5	32	61	12,700	217	105	1.60	
1955	16.3	3.5	30	60	12,900	210	106	1.70	
1956	15.6	3.4	29	62	13,700	213	116	1.78	
1957	14.9	3.4	34	66	14,800	221	107	1.83	
1958	14.3	3.3	40	71	16,400	233	101	1.80	
1959	14.0	3.3	40	76	17,700	248	115	1.76	
1960	13.2	3.2	40	81	19,300	254	125	1.76	
1961	12.3	3.1	41	84	20,800	255	128	1.84	
1962	11.6	3.0	43	89	22,600	263	134	1.80	
1963	10.9	2.9	43	92	24,000	262	138	1.88	
1964	10.3	2.8	45	103	27,600	284	158	1.84	
1965	9.7	2.6	47	118	31,600	306	183	1.79	
1966	9.1	2.5	56	135	36,300	330	189	1.73	
1967	8.6	2.3	78	153	41,500	357	177	1.87	
1968	8.1	2.2	93	175	47,500	385	180	1.95	
1969	7.6	2.1	116	198	54,900	417	174	1.81	
1970	7.3	2.0	138	224	61,600	450	174	1.81	
1971	7.0	1.9	168	258	70,700	495	176	1.77	
1972	6.8	1.9	184	298	81,000	551	201	1.68	
1973	6.7	1.8	223	346	93,400	626	224	1.48	
1974	6.7	1.8	271	410	110,100	738	251	1.34	
1975	6.3	1.8	303	462	129,800	818	272	1.21	
1976	6.9	1.8	324	496	127,100	877	294	1.21	
1977	6.7	1.8	344	533	139,300	934	315	1.18	
1978	7.0	1.8	372	584	146,000	1,022	353	1.13	
1979	7.3	1.7	446	660	157,315	1,148	390	1.08	
1980	7.7	1.7	477	721	162,927	1,255	425	1.12	
1981	8.2	1.8	529	774	169,902	1,393	442	1.20	
1982	7.5	1.7	571	815	184,733	1,386	416	1.15	
1983	7.5	1.7	608	842	190,853	1,431	398	1.22	
1984	7.3	1.7	631	862	200,626	1,464	393	1.24	
1985	7.2	1.6	677	947	210,440	1,515	432	1.17	
1986	7.1	1.6	737	1,060	238,765	1,695	515	1.10	
1987	7.1	1.5	775	1,114	240,054	1,704	518	1.08	
1988	7.1	1.5	795	1,124	240,631	1,708	501	1.10	
1989	7.0	1.5	870	1,190	256,700	1,797	483	1.13	
1990	7.0	1.5	893	1,190	256,700	1,797	483	1.21	
1991	6.9	1.5	834	1,142	249,916	1,724	465	--	
1992	6.9	1.5	794	1,087	237,920	1,642	442	--	

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 5--Massachusetts: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
	Thou- sands	Million acres		Dollars		--- Million dollars ---		Dollars
1950	29.1	1.9	95	190	12,100	352	172	1.80
1951	26.2	1.8	105	208	14,100	371	181	1.73
1952	23.6	1.7	114	222	16,000	377	183	1.66
1953	21.4	1.6	119	227	17,200	368	177	1.62
1954	19.3	1.6	110	221	17,800	343	167	1.71
1955	18.0	1.5	111	224	18,600	336	169	1.78
1956	17.0	1.5	101	228	19,500	331	180	1.94
1957	16.0	1.4	129	250	21,900	350	169	1.95
1958	15.0	1.4	147	269	24,300	364	158	1.95
1959	14.0	1.3	157	294	27,300	382	178	1.89
1960	13.0	1.2	165	314	30,000	390	192	2.03
1961	12.0	1.2	160	326	32,100	385	193	2.08
1962	11.1	1.1	168	337	34,000	378	193	2.08
1963	10.2	1.1	163	358	37,200	379	200	2.02
1964	9.4	1.0	165	374	39,800	374	209	2.08
1965	8.7	0.9	166	393	42,500	370	221	2.11
1966	8.1	0.9	178	421	46,300	375	215	2.00
1967	7.5	0.9	216	449	51,500	386	192	2.01
1968	7.0	0.8	262	479	56,100	393	184	2.15
1969	6.5	0.8	292	514	61,700	401	168	2.24
1970	6.2	0.8	325	565	68,400	424	164	2.27
1971	5.9	0.7	411	621	75,800	447	159	2.31
1972	5.7	0.7	437	687	84,400	481	175	2.16
1973	5.5	0.7	478	766	94,700	521	187	2.13
1974	5.5	0.7	561	875	108,200	595	202	1.82
1975	5.8	0.7	641	961	116,000	673	224	1.75
1976	6.3	0.7	694	1,044	116,000	731	245	1.72
1977	6.2	0.7	744	1,138	126,600	785	265	1.74
1978	5.9	0.7	803	1,261	145,300	858	296	1.57
1979	6.2	0.7	966	1,443	162,919	1,010	334	1.37
1980	6.2	0.7	1,094	1,608	186,700	1,158	392	1.38
1981	6.1	0.7	1,197	1,752	201,000	1,226	389	1.29
1982	6.1	0.7	1,312	1,874	212,000	1,293	388	1.22
1983	6.3	0.7	1,417	1,963	211,879	1,335	371	1.08
1984	6.5	0.7	1,525	2,083	221,143	1,437	385	1.05
1985	6.5	0.7	1,700	2,377	248,590	1,616	461	1.00
1986	6.8	0.7	1,922	2,761	280,147	1,905	579	0.89
1987	6.8	0.7	2,096	3,012	305,618	2,078	632	0.74
1988	6.9	0.7	2,512	3,553	350,151	2,416	708	0.79
1989	6.9	0.7	2,751	3,763	370,846	2,558	688	0.70
1990	6.9	0.7	2,822	3,763	370,846	2,558	689	0.71
1991	6.9	0.7	2,639	3,612	355,965	2,456	662	--
1992	6.9	0.7	2,513	3,439	338,879	2,338	630	--

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 6--Rhode Island: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
		Thou- sands	Million acres	Dollars		--- Million dollars ---		Dollars
1950	3.4	0.2	148	232	17,100	58	28	1.06
1951	3.1	0.2	158	269	20,000	62	30	0.97
1952	2.8	0.2	157	292	21,900	61	30	0.98
1953	2.5	0.2	161	310	24,800	62	30	1.01
1954	2.3	0.2	154	325	26,200	60	29	1.05
1955	2.1	0.2	152	340	29,100	61	31	1.13
1956	2.0	0.2	128	330	28,100	56	30	1.22
1957	1.9	0.2	142	340	28,700	55	27	1.38
1958	1.8	0.2	153	352	30,200	54	23	1.47
1959	1.7	0.1	294	370	32,200	55	26	1.57
1960	1.6	0.1	274	379	33,400	54	27	1.61
1961	1.5	0.1	264	392	35,100	53	27	1.57
1962	1.4	0.1	255	410	37,400	52	27	1.56
1963	1.3	0.1	260	447	42,000	55	29	1.55
1964	1.3	0.1	243	472	42,100	55	31	1.56
1965	1.2	0.1	214	493	43,900	53	32	1.55
1966	1.1	0.1	222	528	47,500	52	30	1.64
1967	1.0	0.1	267	580	52,700	53	26	1.76
1968	0.9	0.1	288	631	57,700	54	25	1.75
1969	0.9	0.1	320	684	64,000	55	23	1.88
1970	0.8	0.1	343	734	68,300	56	22	2.03
1971	0.8	0.1	399	843	78,500	62	22	1.87
1972	0.8	0.1	432	971	89,500	68	25	1.71
1973	0.7	0.1	488	1,124	102,700	76	27	1.69
1974	0.7	0.1	601	1,334	123,000	91	31	1.48
1975	0.6	0.1	754	1,500	181,500	113	38	1.34
1976	0.8	0.1	825	1,650	152,800	124	42	1.35
1977	0.7	0.1	908	1,821	195,200	137	46	1.32
1978	0.8	0.1	1,002	2,045	191,700	153	53	1.26
1979	0.9	0.1	1,175	2,370	197,500	178	61	1.19
1980	0.9	0.1	1,668	2,523	220,000	189	64	1.24
1981	0.8	0.1	1,807	2,646	258,100	212	67	1.32
1982	0.8	0.1	1,910	2,729	255,800	205	61	1.37
1983	0.8	0.1	1,993	2,760	252,439	207	58	1.56
1984	0.8	0.1	2,028	2,770	262,647	202	54	1.56
1985	0.7	0.1	2,138	2,990	283,454	218	62	1.49
1986	0.7	0.1	2,286	3,284	311,334	240	73	1.38
1987	0.8	0.1	2,359	3,389	321,290	247	75	1.25
1988	0.8	0.1	3,357	4,748	450,135	347	102	0.95
1989	0.8	0.1	3,675	5,028	476,681	367	99	0.96
1990	0.7	0.1	3,771	5,028	475,622	352	95	0.96
1991	0.7	0.1	3,527	4,827	455,117	319	86	--
1992	0.7	0.1	3,358	4,595	433,272	303	82	--

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 7--Connecticut: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
	Thou- sands	Million acres		Dollars			Million dollars	
1950	20.0	1.6	123	248	19,300	386	189	1.29
1951	18.4	1.5	139	269	22,200	403	200	1.22
1952	16.8	1.5	140	280	24,400	409	199	1.24
1953	15.3	1.4	149	288	26,400	404	195	1.24
1954	14.0	1.4	142	286	27,600	386	188	1.36
1955	13.0	1.3	147	295	29,500	384	193	1.35
1956	12.2	1.3	138	311	32,200	392	213	1.36
1957	11.4	1.2	183	348	37,200	424	205	1.30
1958	10.6	1.2	215	385	42,900	455	197	1.29
1959	10.0	1.1	233	421	48,000	480	223	1.33
1960	9.4	1.1	223	446	51,200	482	237	1.33
1961	8.8	1.0	233	459	53,200	468	235	1.40
1962	8.2	1.0	227	482	56,400	463	236	1.42
1963	7.6	0.9	233	495	58,600	445	235	1.50
1964	7.1	0.8	245	529	62,600	444	248	1.49
1965	6.7	0.8	227	569	67,100	450	269	1.49
1966	6.2	0.7	284	628	75,000	465	266	1.46
1967	5.8	0.7	352	709	84,400	490	244	1.42
1968	5.4	0.7	393	793	95,500	516	241	1.44
1969	5.1	0.6	510	863	103,100	526	220	1.48
1970	4.9	0.6	555	921	110,800	543	210	1.52
1971	4.7	0.6	605	1,007	120,000	564	201	1.41
1972	4.5	0.5	761	1,108	132,900	598	218	1.33
1973	4.3	0.5	805	1,229	145,800	627	224	1.14
1974	4.2	0.5	921	1,395	166,200	698	237	1.00
1975	4.0	0.5	996	1,525	186,800	747	249	1.06
1976	4.0	0.5	1,093	1,645	205,600	822	275	1.04
1977	4.2	0.5	1,180	1,780	211,900	890	300	1.01
1978	4.1	0.5	1,284	1,960	239,000	980	338	0.94
1979	4.3	0.5	1,440	2,227	253,800	1,091	371	0.83
1980	4.2	0.5	1,578	2,387	278,500	1,170	397	0.82
1981	4.3	0.5	1,719	2,517	292,700	1,258	399	0.81
1982	4.3	0.5	1,827	2,610	297,400	1,279	384	0.85
1983	4.3	0.5	1,917	2,655	308,700	1,328	369	0.89
1984	4.2	0.5	1,993	2,723	311,227	1,307	350	0.88
1985	4.1	0.5	2,148	3,005	351,767	1,442	411	0.82
1986	4.1	0.5	2,347	3,372	370,145	1,518	461	0.78
1987	4.0	0.4	2,476	3,557	391,322	1,565	476	0.67
1988	4.0	0.4	2,949	4,171	458,810	1,835	538	0.62
1989	4.0	0.4	3,229	4,417	485,670	1,943	523	0.56
1990	3.9	0.4	3,313	4,417	475,677	1,855	499	0.59
1991	3.9	0.4	3,098	4,240	456,615	1,781	480	--
1992	3.9	0.4	2,950	4,036	434,698	1,695	457	--

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 8--New York: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
	Thou- sands	Million acres		Dollars			Million dollars	
1950	136.0	17.0	44	92	11,500	1,558	805	1.84
1951	128.0	16.8	47	98	12,800	1,643	849	1.85
1952	121.0	16.4	53	109	14,700	1,784	915	1.78
1953	114.0	16.1	54	110	15,500	1,765	898	1.85
1954	107.0	15.8	51	105	15,500	1,657	852	2.06
1955	104.0	15.6	52	112	16,800	1,744	928	2.06
1956	101.0	15.4	49	116	17,600	1,781	1,022	2.11
1957	98.0	15.1	62	126	19,500	1,905	973	2.10
1958	95.0	14.8	71	131	20,400	1,934	888	2.17
1959	92.0	14.5	72	143	22,500	2,067	1,017	2.15
1960	88.0	14.3	69	145	23,500	2,069	1,076	2.16
1961	84.0	14.0	68	145	24,200	2,036	1,079	2.25
1962	80.0	13.7	71	153	26,300	2,101	1,132	2.17
1963	77.0	13.4	71	161	28,000	2,152	1,201	2.11
1964	74.0	13.2	70	171	30,500	2,260	1,333	2.02
1965	71.0	13.0	68	184	33,700	2,393	1,510	1.87
1966	68.0	12.6	76	193	35,800	2,436	1,476	1.80
1967	64.0	12.0	101	212	39,700	2,539	1,333	1.80
1968	61.0	11.5	116	229	43,100	2,631	1,300	1.75
1969	59.0	11.2	140	250	47,500	2,802	1,236	1.84
1970	58.0	11.2	161	273	52,700	3,058	1,251	1.80
1971	57.0	11.0	179	287	55,400	3,157	1,187	1.91
1972	58.0	11.2	200	323	62,400	3,618	1,375	1.91
1973	59.0	11.5	225	356	69,400	4,094	1,511	1.85
1974	60.0	11.7	290	445	86,800	5,206	1,812	1.67
1975	49.0	10.6	338	510	110,300	5,406	1,822	1.65
1976	48.0	10.2	368	553	117,500	5,640	1,884	1.64
1977	47.0	10.0	392	587	125,000	5,874	1,956	1.84
1978	47.0	9.8	398	600	125,200	5,884	1,983	1.86
1979	48.0	9.6	450	670	134,000	6,432	2,110	1.88
1980	47.0	9.4	487	720	144,000	6,768	2,192	1.93
1981	47.0	9.7	530	773	159,500	7,498	2,354	2.02
1982	48.0	9.5	568	821	162,500	7,800	2,402	2.03
1983	49.0	9.5	574	817	158,400	7,762	2,305	2.06
1984	47.0	9.4	596	848	169,684	7,975	2,377	2.02
1985	44.0	9.1	551	820	169,635	7,463	2,448	2.12
1986	43.0	8.9	536	843	174,479	7,502	2,731	2.17
1987	42.0	8.7	598	960	198,793	8,349	3,148	1.67
1988	41.0	8.6	619	993	208,288	8,539	3,220	1.73
1989	39.0	8.4	655	1,024	220,554	8,601	3,097	1.79
1990	38.5	8.4	649	974	212,509	8,181	2,738	1.96
1991	38.0	8.3	700	1,031	225,192	8,557	2,747	--
1992	38.0	8.2	710	1,051	229,558	8,723	2,831	--

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 9--New Jersey: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value	
				Per acre	Per farm	Total			
	Thou- sands	Million acres		Dollars		--- Million dollars ---		Dollars	
				----- Dollars -----		--- Million dollars ---			
1950	26.9	1.8	221	293	19,300	518	120	1.23	
1951	26.0	1.7	244	311	20,800	540	125	1.30	
1952	25.0	1.7	273	351	24,100	603	139	1.21	
1953	24.0	1.7	294	379	27,000	647	148	1.15	
1954	23.0	1.7	293	380	28,100	647	149	1.29	
1955	21.6	1.7	311	421	32,100	694	165	1.18	
1956	20.2	1.6	316	425	33,700	681	175	1.37	
1957	19.0	1.6	344	457	37,600	713	163	1.53	
1958	18.0	1.5	391	482	41,000	737	151	1.53	
1959	17.0	1.5	396	508	44,800	762	168	1.57	
1960	15.8	1.5	395	528	48,800	772	180	1.75	
1961	15.2	1.4	434	553	52,400	796	189	1.74	
1962	14.6	1.4	435	569	55,000	803	194	1.87	
1963	13.3	1.4	425	579	59,600	793	198	1.86	
1964	12.0	1.3	461	626	67,800	814	215	1.73	
1965	11.0	1.2	490	672	74,600	820	232	1.61	
1966	10.0	1.2	522	742	86,000	860	233	1.47	
1967	9.5	1.1	608	781	92,100	875	206	1.60	
1968	9.1	1.1	666	871	103,400	941	208	1.51	
1969	8.9	1.1	762	968	117,400	1,045	207	1.49	
1970	8.6	1.1	860	1,092	134,700	1,158	212	1.42	
1971	8.5	1.1	899	1,132	139,900	1,189	200	1.38	
1972	8.5	1.0	1,050	1,224	150,500	1,279	229	1.36	
1973	8.5	1.0	1,129	1,337	162,800	1,384	255	1.27	
1974	8.4	1.0	1,333	1,582	193,900	1,629	296	1.10	
1975	8.6	1.0	1,522	1,807	217,500	1,870	348	1.03	
1976	8.9	1.0	1,729	2,106	241,300	2,148	419	0.94	
1977	8.6	1.0	1,760	2,211	257,100	2,211	451	0.82	
1978	9.0	1.0	1,940	2,386	275,700	2,481	541	0.76	
1979	9.6	1.0	2,159	2,701	289,800	2,782	623	0.69	
1980	9.4	1.0	2,261	2,947	319,800	3,006	700	0.74	
1981	9.5	1.0	2,377	3,040	329,600	3,131	683	0.80	
1982	9.5	1.0	2,518	3,181	341,500	3,245	675	0.86	
1983	9.5	1.0	2,531	3,140	330,500	3,140	609	0.92	
1984	9.3	1.0	2,403	2,959	311,814	2,899	545	0.97	
1985	9.1	1.0	2,358	2,951	311,349	2,833	569	0.96	
1986	8.8	0.9	2,353	2,997	313,366	2,757	593	0.97	
1987	8.5	0.9	2,924	3,729	394,880	3,356	725	0.87	
1988	8.3	0.9	3,139	3,969	420,810	3,493	730	0.90	
1989	8.3	0.9	3,668	4,543	481,667	3,998	772	0.81	
1990	8.1	0.9	3,805	4,634	497,726	4,032	779	0.86	
1991	8.3	0.9	3,964	4,912	520,790	4,323	834	--	
1992	8.5	0.9	3,852	4,774	506,197	4,201	811	--	

--- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 10--Pennsylvania: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
	Thou- sands	Million acres		Dollars		Million dollars		Dollars
1950	159.0	14.5	60	107	9,800	1,554	687	1.28
1951	150.0	14.3	69	123	11,700	1,756	776	1.17
1952	142.0	14.2	76	136	13,600	1,931	848	1.10
1953	135.0	14.1	77	136	14,200	1,912	832	1.14
1954	128.0	13.8	76	136	14,700	1,881	826	1.16
1955	124.0	13.5	77	140	15,300	1,895	860	1.16
1956	120.0	13.2	77	151	16,600	1,988	974	1.17
1957	116.0	12.9	91	161	17,900	2,071	903	1.17
1958	113.0	12.7	103	170	19,200	2,160	847	1.18
1959	110.0	12.5	104	179	20,400	2,240	941	1.21
1960	106.0	12.3	105	188	21,900	2,317	1,029	1.27
1961	101.0	12.1	105	191	22,900	2,316	1,049	1.38
1962	96.0	11.9	107	198	24,600	2,359	1,085	1.49
1963	92.0	11.7	109	208	26,500	2,434	1,161	1.46
1964	88.0	11.5	108	218	28,500	2,506	1,263	1.41
1965	85.0	11.3	108	233	31,000	2,637	1,421	1.38
1966	82.0	11.0	122	252	33,800	2,775	1,435	1.37
1967	80.0	10.8	150	272	36,700	2,935	1,318	1.33
1968	77.0	10.5	170	294	40,000	3,084	1,301	1.33
1969	75.0	10.3	203	326	44,700	3,355	1,265	1.26
1970	74.0	10.2	243	373	51,400	3,805	1,328	1.21
1971	73.0	10.1	266	392	54,200	3,959	1,271	1.22
1972	72.0	10.0	283	419	58,200	4,190	1,362	1.17
1973	71.0	9.9	336	491	68,500	4,861	1,536	1.06
1974	71.0	9.9	437	621	86,600	6,148	1,826	0.88
1975	66.0	9.6	523	734	106,800	7,046	2,029	0.81
1976	65.0	9.3	586	820	117,300	7,628	2,182	0.84
1977	62.0	9.1	711	994	145,900	9,045	2,578	0.80
1978	60.0	9.0	794	1,115	167,200	10,034	2,890	0.73
1979	61.0	9.0	915	1,273	187,800	11,457	3,219	0.65
1980	62.0	9.0	1,058	1,464	212,500	13,176	3,658	0.64
1981	61.0	8.9	1,142	1,568	228,800	13,955	3,796	0.71
1982	60.0	8.8	1,104	1,513	221,900	13,314	3,595	0.83
1983	59.0	8.7	1,120	1,520	224,100	13,224	3,478	0.80
1984	58.0	8.7	1,172	1,596	239,428	13,887	3,694	0.79
1985	58.0	8.7	1,005	1,427	214,075	12,416	3,575	0.91
1986	56.5	8.5	891	1,332	200,386	11,322	3,748	1.02
1987	56.0	8.4	1,006	1,540	231,057	12,939	4,490	0.88
1988	55.0	8.3	1,026	1,579	238,285	13,106	4,587	0.92
1989	54.0	8.2	1,241	1,874	284,570	15,367	5,194	0.86
1990	53.0	8.1	1,241	1,807	276,164	14,637	4,585	0.94
1991	53.0	8.1	1,228	1,757	268,523	14,232	4,285	--
1992	52.0	8.0	1,267	1,820	278,186	14,744	4,485	--

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 11--Delaware: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
	Thou- sands	Million acres		Dollars		--- Million dollars ---		Dollars
1950	8.3	0.9	87	114	12,400	103	24	0.51
1951	7.8	0.9	92	121	13,800	108	25	0.51
1952	7.3	0.9	94	127	15,100	110	26	0.52
1953	6.9	0.9	104	141	17,600	122	28	0.48
1954	6.5	0.9	110	151	19,800	129	30	0.51
1955	6.3	0.8	127	159	21,200	134	33	0.49
1956	6.1	0.8	127	166	22,600	138	36	0.51
1957	5.9	0.8	142	180	25,100	148	34	0.51
1958	5.8	0.8	164	205	28,700	166	35	0.51
1959	5.7	0.8	174	225	31,500	180	41	0.48
1960	5.6	0.8	185	243	34,700	194	46	0.44
1961	5.4	0.8	190	254	37,200	201	49	0.45
1962	5.2	0.8	200	272	40,800	212	52	0.44
1963	5.0	0.8	205	286	44,000	220	56	0.42
1964	4.8	0.8	211	304	48,100	231	62	0.40
1965	4.6	0.8	217	326	53,100	244	70	0.39
1966	4.4	0.7	277	362	60,900	268	74	0.37
1967	4.2	0.7	318	401	69,700	293	70	0.42
1968	4.1	0.7	345	430	76,100	312	71	0.37
1969	4.0	0.7	375	457	82,200	329	66	0.52
1970	3.9	0.7	415	499	91,500	357	67	0.45
1971	3.8	0.7	466	555	103,700	394	68	0.41
1972	3.8	0.7	465	566	104,200	396	70	0.40
1973	3.8	0.7	523	645	117,100	445	79	0.27
1974	3.8	0.7	653	810	145,000	551	94	0.22
1975	3.7	0.7	794	971	181,100	670	114	0.18
1976	3.6	0.7	896	1,114	210,500	758	131	0.16
1977	3.5	0.7	985	1,250	239,200	837	147	0.15
1978	3.5	0.7	1,048	1,350	256,600	898	164	0.17
1979	3.6	0.7	1,157	1,500	275,000	990	180	0.15
1980	3.5	0.7	1,466	1,798	333,900	1,169	216	0.11
1981	3.5	0.7	1,569	1,928	358,000	1,253	233	0.10
1982	3.5	0.7	1,447	1,787	337,000	1,179	224	0.12
1983	3.5	0.7	1,481	1,829	339,700	1,189	226	0.09
1984	3.6	0.7	1,475	1,840	337,272	1,214	240	0.10
1985	3.5	0.7	1,235	1,596	296,344	1,037	234	0.10
1986	3.2	0.6	1,245	1,684	336,731	1,078	281	0.11
1987	3.1	0.6	1,206	1,677	335,380	1,040	292	0.08
1988	3.0	0.6	1,250	1,765	347,117	1,041	304	0.08
1989	3.0	0.6	1,463	2,058	404,740	1,214	351	0.07
1990	2.9	0.6	1,654	2,259	444,010	1,288	345	0.08
1991	2.9	0.6	1,669	2,248	441,848	1,281	330	--
1992	2.7	0.6	1,572	2,126	417,856	1,212	316	--

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 12--Maryland: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
	Thou- sands	Million acres		Dollars		--- Million dollars ---		Dollars
				----- Dollars -----		---		
1950	39.0	4.2	86	125	13,500	528	166	0.95
1951	37.5	4.2	97	142	15,900	597	188	0.83
1952	36.0	4.2	110	160	18,700	672	210	0.78
1953	34.5	4.2	113	165	19,900	685	212	0.78
1954	33.0	4.1	122	177	22,200	731	229	0.74
1955	32.0	4.1	119	178	22,500	721	234	0.84
1956	31.0	4.0	130	201	25,700	798	279	0.86
1957	30.0	3.9	152	220	28,800	863	268	0.80
1958	29.0	3.9	177	248	33,100	959	268	0.75
1959	28.0	3.8	189	269	36,500	1,023	306	0.77
1960	27.1	3.8	196	290	40,100	1,088	345	0.80
1961	26.1	3.7	211	312	44,300	1,155	373	0.79
1962	25.1	3.6	229	338	48,800	1,226	402	0.78
1963	24.1	3.6	235	360	53,100	1,280	435	0.79
1964	23.0	3.5	254	396	60,300	1,387	498	0.80
1965	22.1	3.5	268	442	69,000	1,525	586	0.78
1966	21.3	3.4	300	475	75,800	1,614	596	0.77
1967	20.4	3.3	347	510	82,500	1,683	539	0.77
1968	19.7	3.2	377	540	87,700	1,728	520	0.83
1969	19.2	3.1	426	578	94,200	1,808	486	0.84
1970	18.8	3.1	477	640	104,800	1,971	491	0.80
1971	18.5	3.1	520	686	113,100	2,092	479	0.81
1972	18.2	3.0	563	732	121,000	2,203	513	0.81
1973	18.0	3.0	645	843	139,100	2,504	568	0.70
1974	17.8	3.0	758	980	162,700	2,896	623	0.58
1975	16.5	3.0	824	1,060	189,500	3,127	654	0.58
1976	16.6	2.9	995	1,280	219,700	3,647	762	0.51
1977	16.7	2.7	1,050	1,353	214,700	3,585	749	0.48
1978	17.0	2.7	1,221	1,579	245,100	4,184	887	0.40
1979	17.0	2.7	1,426	1,800	285,900	4,860	1,011	0.36
1980	17.5	2.8	1,776	2,238	351,700	6,154	1,270	0.29
1981	18.2	2.8	2,014	2,530	389,200	7,084	1,445	0.27
1982	18.0	2.8	1,889	2,376	363,000	6,534	1,339	0.29
1983	18.0	2.7	1,695	2,121	318,100	5,727	1,151	0.36
1984	17.8	2.7	1,775	2,236	339,190	6,038	1,244	0.35
1985	17.5	2.6	1,689	2,197	326,348	5,711	1,319	0.37
1986	17.0	2.5	1,493	2,023	297,446	5,056	1,325	0.43
1987	16.5	2.5	1,452	2,009	298,238	4,921	1,363	0.44
1988	16.0	2.4	1,621	2,261	332,084	5,313	1,504	0.41
1989	15.6	2.3	1,785	2,462	362,987	5,663	1,557	0.40
1990	15.2	2.3	1,803	2,420	358,224	5,445	1,391	0.41
1991	15.4	2.3	1,658	2,196	320,844	4,941	1,211	--
1992	15.6	2.2	1,696	2,255	329,411	5,073	1,258	--

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 13--Michigan: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
	Thou-sands	Million acres		Dollars		--- Million dollars ---		Dollars
1950	161.0	17.9	62	99	11,000	1,764	658	0.81
1951	156.0	17.7	67	114	12,900	2,017	827	0.77
1952	151.0	17.5	73	122	14,200	2,138	868	0.78
1953	146.0	17.3	76	128	15,100	2,206	889	0.80
1954	142.0	17.1	77	130	15,800	2,220	901	0.90
1955	138.0	16.9	79	136	16,700	2,300	973	1.03
1956	135.0	16.6	79	147	18,100	2,442	1,123	1.05
1957	132.0	16.3	96	161	19,900	2,625	1,061	1.11
1958	127.0	16.0	109	169	21,400	2,712	968	1.15
1959	123.0	15.7	115	187	23,900	2,941	1,138	1.10
1960	118.0	15.4	114	194	25,300	2,989	1,231	1.21
1961	114.0	15.1	115	198	26,300	2,995	1,261	1.22
1962	110.0	14.8	118	207	27,900	3,070	1,317	1.24
1963	106.0	14.6	120	217	29,900	3,169	1,413	1.20
1964	102.0	14.4	120	227	32,100	3,276	1,553	1.20
1965	98.0	14.1	116	237	34,000	3,335	1,704	1.20
1966	95.0	13.9	129	252	36,800	3,499	1,708	1.23
1967	92.0	13.6	161	275	40,600	3,739	1,555	1.23
1968	89.0	13.3	180	294	43,900	3,909	1,521	1.30
1969	86.0	12.9	208	316	47,500	4,081	1,396	1.36
1970	84.0	12.7	224	326	49,300	4,140	1,292	1.43
1971	82.0	12.5	238	332	50,600	4,150	1,170	1.62
1972	81.0	12.3	264	370	56,200	4,551	1,302	1.57
1973	78.0	12.0	321	444	68,300	5,328	1,476	1.47
1974	76.0	11.7	389	521	80,200	6,096	1,548	1.40
1975	70.0	11.5	423	553	90,900	6,360	1,495	1.54
1976	70.0	11.4	467	609	99,100	6,939	1,617	1.63
1977	68.0	11.4	594	778	130,500	8,871	2,102	1.45
1978	66.0	11.4	662	877	151,500	10,002	2,450	1.47
1979	66.0	11.4	747	975	168,400	11,115	2,601	1.51
1980	65.0	11.4	860	1,111	194,900	12,665	2,863	1.59
1981	65.0	11.4	1,009	1,289	226,100	14,695	3,189	1.62
1982	64.0	11.4	1,010	1,278	227,600	14,569	3,060	1.79
1983	64.0	11.4	965	1,223	217,800	13,942	2,942	1.77
1984	63.0	11.3	975	1,255	225,122	14,183	3,163	1.79
1985	61.0	11.3	819	1,108	205,202	12,517	3,267	2.13
1986	59.0	11.1	709	1,012	190,331	11,229	3,358	2.38
1987	57.0	11.0	631	924	178,311	10,163	3,222	3.23
1988	56.0	10.9	658	971	188,998	10,583	3,408	3.19
1989	55.0	10.8	678	983	193,025	10,616	3,291	3.29
1990	54.0	10.8	719	1,005	201,000	10,854	3,089	3.30
1991	54.0	10.8	790	1,085	217,000	11,718	3,186	--
1992	54.0	10.8	801	1,105	221,058	11,937	3,281	--

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 14--Wisconsin: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
	Thou- sands	Million acres		Dollars		Million dollars		Dollars
1950	174.0	23.6	51	89	12,000	2,091	878	1.78
1951	170.0	23.6	53	99	13,700	2,336	1,077	1.64
1952	165.0	23.5	57	105	15,000	2,468	1,128	1.65
1953	161.0	23.4	59	107	15,600	2,510	1,137	1.67
1954	157.0	23.4	55	101	15,100	2,370	1,085	1.85
1955	155.0	23.2	53	101	15,200	2,353	1,120	1.94
1956	152.0	23.0	52	107	16,200	2,469	1,279	1.89
1957	148.0	22.8	63	116	17,900	2,643	1,203	1.86
1958	145.0	22.6	73	122	19,000	2,756	1,108	1.83
1959	142.0	22.4	74	131	20,600	2,928	1,277	1.82
1960	138.0	22.2	71	133	21,400	2,955	1,371	1.88
1961	136.0	22.1	72	137	22,300	3,035	1,439	1.94
1962	133.0	22.0	74	144	23,800	3,162	1,527	1.86
1963	130.0	21.8	71	143	23,900	3,109	1,561	1.93
1964	127.0	21.6	70	150	25,500	3,233	1,726	1.91
1965	124.0	21.4	66	155	26,700	3,311	1,907	1.95
1966	121.0	21.2	74	165	28,900	3,494	1,922	1.96
1967	118.0	20.9	97	182	32,300	3,814	1,789	1.98
1968	115.0	20.6	109	193	34,600	3,983	1,745	2.08
1969	112.0	20.3	131	213	38,600	4,325	1,665	2.00
1970	110.0	20.1	150	232	42,400	4,663	1,641	2.03
1971	108.0	19.9	174	255	47,000	5,075	1,609	2.08
1972	107.0	19.8	184	274	50,700	5,425	1,774	1.87
1973	106.0	19.7	223	328	61,000	6,462	2,068	1.50
1974	105.0	19.6	273	389	72,600	7,624	2,272	1.47
1975	100.0	19.3	313	434	83,800	8,376	2,337	1.61
1976	98.0	19.1	357	496	96,700	9,476	2,663	1.57
1977	96.0	18.9	424	598	117,700	11,303	3,289	1.45
1978	95.0	18.8	499	718	142,100	13,504	4,119	1.33
1979	94.0	18.7	603	856	170,300	16,007	4,722	1.28
1980	93.0	18.6	714	1,004	200,800	18,674	5,391	1.18
1981	92.0	18.6	833	1,152	232,900	21,427	5,935	1.10
1982	90.0	18.5	837	1,144	235,200	21,164	5,672	1.00
1983	88.0	18.2	814	1,113	230,200	20,257	5,449	0.96
1984	86.0	18.0	790	1,104	231,118	19,876	5,665	1.02
1985	83.0	17.9	630	944	203,675	16,905	5,629	1.29
1986	82.0	17.8	517	836	181,576	14,889	5,688	1.53
1987	81.0	17.7	463	777	169,892	13,761	5,573	1.85
1988	82.0	17.7	486	826	178,295	14,620	6,024	1.89
1989	81.0	17.6	510	846	183,822	14,890	5,913	1.96
1990	80.0	17.6	511	803	176,660	14,133	5,157	2.14
1991	79.0	17.5	557	853	188,956	14,928	5,180	--
1992	79.0	17.3	564	870	192,671	15,221	5,354	--

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 15--Minnesota: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
	Thou- sands	Million acres		Dollars			--- Million dollars ---	
1950	184.0	33.3	56	84	15,300	2,813	954	1.54
1951	180.0	33.3	61	98	18,100	3,265	1,218	1.37
1952	176.0	33.3	67	107	20,200	3,556	1,312	1.30
1953	173.0	33.3	69	109	21,000	3,625	1,327	1.33
1954	170.0	33.3	65	104	20,300	3,451	1,277	1.38
1955	168.0	33.3	67	109	21,500	3,620	1,390	1.39
1956	166.0	33.2	69	119	23,800	3,952	1,652	1.30
1957	164.0	33.1	82	129	26,100	4,267	1,566	1.29
1958	162.0	32.8	96	143	29,000	4,684	1,522	1.23
1959	160.0	32.5	99	152	31,000	4,956	1,745	1.24
1960	156.0	32.4	97	155	32,300	5,032	1,887	1.35
1961	154.0	32.4	93	150	31,600	4,868	1,884	1.47
1962	152.0	32.4	95	156	33,200	5,047	1,968	1.50
1963	149.0	32.4	94	158	34,300	5,104	2,072	1.54
1964	146.0	32.4	92	162	36,000	5,258	2,266	1.49
1965	141.0	32.1	90	167	38,100	5,376	2,500	1.56
1966	136.0	31.8	98	176	41,100	5,592	2,483	1.54
1967	131.0	31.5	116	188	45,100	5,909	2,240	1.41
1968	127.0	31.3	130	201	49,500	6,286	2,225	1.49
1969	123.0	31.1	149	216	54,600	6,710	2,087	1.51
1970	121.0	30.9	162	226	57,700	6,983	1,983	1.69
1971	120.0	30.7	172	231	59,100	7,092	1,816	1.50
1972	118.0	30.6	180	241	62,500	7,375	1,859	1.38
1973	117.0	30.6	206	269	70,300	8,231	1,943	1.22
1974	117.0	30.6	267	338	88,400	10,343	2,162	1.05
1975	104.0	30.2	349	428	124,600	12,956	2,423	0.88
1976	104.0	30.1	434	529	153,200	15,931	2,868	0.82
1977	104.0	30.1	552	672	194,400	20,220	3,599	0.55
1978	104.0	30.0	625	761	219,400	22,819	4,062	0.55
1979	104.0	30.3	755	901	262,500	27,300	4,433	0.51
1980	104.0	30.3	920	1,086	316,400	32,906	5,044	0.42
1981	104.0	30.4	1,089	1,281	374,400	38,942	5,841	0.38
1982	103.0	30.4	1,084	1,272	375,400	38,669	5,723	0.42
1983	102.0	30.4	988	1,165	347,200	35,416	5,383	0.44
1984	97.0	30.4	946	1,131	354,526	34,389	5,640	0.48
1985	96.0	30.4	723	898	284,486	27,310	5,326	0.58
1986	93.0	30.0	536	694	223,877	20,820	4,747	0.74
1987	92.0	30.0	442	587	191,360	17,805	4,348	1.03
1988	92.0	30.0	521	700	228,261	21,000	5,376	0.84
1989	90.0	30.0	557	745	248,333	22,350	5,632	0.82
1990	89.0	30.0	619	805	271,348	24,150	5,580	0.81
1991	88.0	30.0	681	873	297,614	26,190	5,760	--
1992	88.0	29.8	679	873	297,762	26,203	5,842	--

--- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 16--Ohio: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
	Thou- sands	Million acres		Dollars		--- Million dollars ---		Dollars
1950	208.0	21.8	86	136	14,300	2,872	1,088	0.79
1951	200.0	21.4	95	162	17,300	3,458	1,414	0.72
1952	192.0	21.0	107	179	19,600	3,759	1,522	0.72
1953	186.0	20.7	106	177	19,700	3,669	1,471	0.77
1954	180.0	20.4	107	179	20,300	3,661	1,483	0.81
1955	174.0	20.2	109	190	22,100	3,840	1,628	0.82
1956	168.0	20.0	109	205	24,400	4,098	1,922	0.81
1957	162.0	19.8	142	238	29,100	4,711	1,894	0.75
1958	158.0	19.6	152	233	29,000	4,570	1,595	0.80
1959	154.0	19.4	150	243	30,600	4,718	1,807	0.83
1960	149.0	19.2	146	248	32,000	4,764	1,963	0.89
1961	144.0	19.0	142	247	32,500	4,685	1,982	0.95
1962	139.0	18.8	147	258	34,900	4,855	2,097	0.97
1963	135.0	18.6	145	265	36,500	4,933	2,230	1.00
1964	131.0	18.4	147	287	40,300	5,274	2,568	0.99
1965	129.0	18.2	140	300	42,300	5,463	2,917	0.97
1966	126.0	18.0	158	320	45,800	5,768	2,913	0.98
1967	124.0	17.9	201	345	49,800	6,179	2,577	0.95
1968	122.0	17.8	224	364	53,100	6,479	2,494	0.98
1969	120.0	17.7	253	378	55,800	6,695	2,223	1.06
1970	118.0	17.6	279	399	59,500	7,022	2,107	1.08
1971	116.0	17.5	305	416	62,800	7,280	1,944	1.08
1972	114.0	17.4	323	439	67,000	7,639	2,017	1.07
1973	113.0	17.3	380	505	77,300	8,736	2,158	0.98
1974	112.0	17.2	490	627	96,300	10,784	2,351	0.86
1975	101.0	16.7	568	706	116,700	11,790	2,299	0.82
1976	99.0	16.5	688	846	141,000	13,954	2,609	0.77
1977	97.0	16.4	896	1,099	185,900	18,029	3,335	0.67
1978	96.0	16.3	996	1,224	207,800	19,953	3,711	0.64
1979	96.0	16.3	1,228	1,483	251,800	24,173	4,158	0.56
1980	95.0	16.2	1,452	1,730	295,000	28,026	4,500	0.48
1981	94.0	16.1	1,542	1,831	313,600	29,479	4,658	0.45
1982	93.0	16.0	1,373	1,629	280,300	26,064	4,092	0.52
1983	92.0	15.9	1,262	1,504	259,900	23,914	3,850	0.50
1984	90.0	15.8	1,238	1,500	263,349	23,701	4,148	0.51
1985	89.0	15.8	957	1,215	215,764	19,203	4,090	0.69
1986	88.0	15.8	846	1,136	203,907	17,944	4,576	0.78
1987	84.0	15.6	790	1,097	203,748	17,115	4,792	0.89
1988	85.0	15.6	848	1,199	220,052	18,704	5,480	0.83
1989	86.0	15.7	899	1,262	230,388	19,813	5,706	0.75
1990	84.0	15.7	890	1,204	225,033	18,903	4,930	0.78
1991	80.0	15.7	916	1,217	238,836	19,107	4,726	--
1992	78.0	15.4	936	1,249	245,197	19,616	4,917	--

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 17--Indiana: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
	Thou- sands	Million acres		Dollars		Million dollars		Dollars
				-- -- --	-- -- --	-- -- --		
1950	174.0	20.2	91	137	15,900	2,765	921	0.99
1951	168.0	20.0	104	165	19,500	3,295	1,222	0.89
1952	162.0	19.9	115	182	22,300	3,613	1,330	0.82
1953	158.0	19.8	119	187	23,400	3,697	1,346	0.84
1954	154.0	19.7	117	185	23,700	3,647	1,342	0.86
1955	150.0	19.7	122	198	26,000	3,908	1,505	0.89
1956	147.0	19.7	121	210	28,100	4,136	1,762	0.89
1957	144.0	19.6	146	230	31,300	4,502	1,643	0.87
1958	141.0	19.5	165	242	33,500	4,717	1,495	0.87
1959	138.0	19.4	167	257	36,100	4,983	1,734	0.90
1960	134.0	19.4	166	264	38,300	5,131	1,919	0.92
1961	130.0	19.2	158	256	37,800	4,918	1,889	0.97
1962	126.0	19.0	160	264	39,800	5,014	1,965	1.13
1963	121.0	18.7	163	277	42,800	5,174	2,127	1.09
1964	117.0	18.5	166	296	47,200	5,517	2,439	1.05
1965	115.0	18.3	164	318	50,500	5,812	2,819	1.07
1966	113.0	18.1	197	364	58,300	6,583	3,015	1.00
1967	111.0	17.8	244	393	63,000	6,994	2,651	1.03
1968	110.0	17.7	270	415	66,700	7,338	2,561	1.06
1969	109.0	17.5	291	417	66,900	7,295	2,203	1.15
1970	107.0	17.5	296	406	66,400	7,105	1,933	1.34
1971	105.0	17.5	319	422	70,300	7,385	1,795	1.35
1972	103.0	17.4	331	435	73,500	7,569	1,801	1.35
1973	102.0	17.3	385	494	83,800	8,546	1,880	1.22
1974	100.0	17.2	478	592	101,800	10,182	1,965	0.84
1975	94.0	17.1	597	720	131,000	12,312	2,105	0.70
1976	93.0	17.0	744	888	162,400	15,104	2,462	0.57
1977	90.0	16.9	998	1,188	223,200	20,084	3,213	0.44
1978	89.0	16.9	1,140	1,357	257,700	22,931	3,669	0.39
1979	88.0	16.9	1,357	1,589	301,700	26,854	3,921	0.42
1980	87.0	16.8	1,610	1,863	359,800	31,298	4,246	0.36
1981	87.0	16.8	1,761	2,031	392,200	34,120	4,538	0.31
1982	85.0	16.8	1,566	1,804	356,600	30,307	4,001	0.33
1983	84.0	16.6	1,393	1,610	318,200	26,726	3,608	0.35
1984	82.0	16.4	1,403	1,647	329,420	27,012	3,998	0.33
1985	81.0	16.4	1,104	1,344	272,213	22,049	3,947	0.47
1986	78.0	16.4	916	1,167	245,430	19,143	4,116	0.61
1987	74.0	16.2	812	1,061	232,358	17,194	4,041	0.65
1988	74.0	16.4	873	1,158	256,638	18,991	4,672	0.62
1989	71.0	16.4	943	1,244	287,346	20,401	4,937	0.60
1990	68.0	16.3	972	1,244	298,194	20,277	4,450	0.65
1991	65.0	16.0	1,010	1,275	313,846	20,400	4,240	--
1992	65.0	16.0	1,029	1,303	320,657	20,843	4,385	--

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 18--Illinois: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
	Thou- sands	Million acres		Dollars		--- Million dollars ---		Dollars
1950	203.0	31.7	130	174	27,200	5,521	1,402	1.19
1951	198.0	31.6	146	204	32,600	6,455	1,833	1.12
1952	192.0	31.6	159	221	36,400	6,994	1,965	1.10
1953	186.0	31.5	163	226	38,200	7,110	1,977	1.16
1954	181.0	31.3	165	230	39,700	7,190	2,020	1.20
1955	178.0	31.3	165	234	41,100	7,310	2,149	1.26
1956	175.0	31.2	167	248	44,300	7,753	2,527	1.26
1957	172.0	31.1	198	275	49,700	8,541	2,383	1.27
1958	168.0	31.0	215	283	52,400	8,788	2,127	1.33
1959	164.0	30.9	228	311	58,600	9,604	2,555	1.25
1960	159.0	30.7	226	316	61,000	9,707	2,776	1.28
1961	155.0	30.6	216	306	60,400	9,362	2,743	1.36
1962	151.0	30.5	221	315	63,700	9,618	2,885	1.35
1963	148.0	30.4	228	332	68,200	10,093	3,169	1.32
1964	144.0	30.3	231	349	73,400	10,564	3,571	1.33
1965	140.0	30.2	234	372	80,200	11,232	4,167	1.30
1966	136.0	30.1	273	420	92,900	12,635	4,422	1.24
1967	133.0	30.0	319	449	101,200	13,459	3,890	1.24
1968	131.0	29.8	345	470	107,000	14,019	3,743	1.36
1969	130.0	29.7	379	493	112,500	14,631	3,365	1.38
1970	128.0	29.5	388	490	112,900	14,455	3,007	1.44
1971	127.0	29.4	403	494	114,400	14,524	2,687	1.53
1972	126.0	29.4	430	522	121,800	15,347	2,716	1.59
1973	125.0	29.3	476	567	132,900	16,613	2,658	1.55
1974	124.0	29.2	622	720	169,500	21,024	2,859	1.25
1975	113.0	29.1	746	846	217,900	24,619	2,905	1.10
1976	112.0	29.0	945	1,062	274,900	30,794	3,387	0.96
1977	111.0	28.9	1,305	1,458	379,600	42,134	4,424	0.75
1978	110.0	28.8	1,459	1,625	425,500	46,800	4,774	0.72
1979	108.0	28.8	1,689	1,858	495,500	53,510	4,869	0.68
1980	107.0	28.8	1,874	2,041	549,400	58,781	4,822	0.64
1981	107.0	28.8	2,013	2,188	588,900	63,014	5,041	0.63
1982	104.0	28.7	1,863	2,023	558,300	58,060	4,587	0.67
1983	100.0	28.7	1,688	1,837	527,200	52,722	4,270	0.68
1984	96.0	28.7	1,683	1,845	551,719	52,965	4,661	0.67
1985	93.0	28.7	1,235	1,381	426,311	39,646	4,203	0.91
1986	91.0	28.7	1,075	1,232	388,500	35,353	4,490	1.04
1987	89.0	28.6	989	1,149	369,274	32,865	4,568	1.51
1988	88.0	28.6	1,079	1,262	410,150	36,093	5,234	1.32
1989	86.0	28.5	1,187	1,383	458,320	39,416	5,587	1.15
1990	83.0	28.5	1,211	1,389	476,946	39,587	5,073	1.10
1991	82.0	28.5	1,259	1,433	498,055	40,841	4,959	--
1992	81.0	28.5	1,315	1,500	521,463	42,760	5,273	--

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 19--Iowa: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value	
				Per acre	Per farm	Total			
	Thou- sands	Million acres		Dollars			Million dollars		
1950	206.0	34.8	124	161	27,100	5,593	1,275	1.20	
1951	205.0	34.9	140	187	31,900	6,537	1,660	1.08	
1952	203.0	34.9	149	200	34,300	6,964	1,748	1.07	
1953	200.0	34.9	146	194	33,900	6,778	1,688	1.17	
1954	197.0	34.9	144	192	34,100	6,714	1,692	1.20	
1955	195.0	34.9	150	203	36,400	7,100	1,874	1.12	
1956	193.0	34.9	148	209	37,800	7,301	2,132	1.14	
1957	191.0	34.8	168	221	40,400	7,700	1,925	1.14	
1958	189.0	34.8	181	231	42,600	8,036	1,744	1.15	
1959	187.0	34.7	189	248	46,100	8,615	2,050	1.17	
1960	183.0	34.7	191	257	48,700	8,913	2,282	1.19	
1961	178.0	34.7	178	242	47,200	8,403	2,210	1.33	
1962	172.0	34.7	184	251	50,700	8,713	2,335	1.34	
1963	167.0	34.6	184	256	53,100	8,862	2,490	1.39	
1964	162.0	34.6	185	265	56,700	9,180	2,782	1.40	
1965	158.0	34.6	186	279	61,100	9,648	3,203	1.36	
1966	155.0	34.5	213	310	69,100	10,705	3,351	1.36	
1967	152.0	34.5	257	346	78,600	11,944	3,093	1.20	
1968	149.0	34.4	277	365	84,200	12,541	2,997	1.26	
1969	147.0	34.4	303	382	89,300	13,133	2,705	1.43	
1970	145.0	34.4	319	392	93,000	13,485	2,508	1.50	
1971	143.0	34.4	327	392	94,300	13,485	2,239	1.49	
1972	141.0	34.3	345	414	100,700	14,200	2,357	1.35	
1973	139.0	34.3	393	466	115,000	15,984	2,494	1.19	
1974	138.0	34.3	514	597	148,400	20,477	2,846	0.95	
1975	130.0	34.1	628	719	188,600	24,518	3,089	0.89	
1976	127.0	33.9	808	920	245,500	31,181	3,804	0.82	
1977	125.0	33.8	1,105	1,259	340,500	42,556	5,192	0.64	
1978	123.0	33.8	1,166	1,331	366,700	44,977	5,577	0.63	
1979	121.0	33.8	1,372	1,550	433,000	52,390	6,025	0.58	
1980	119.0	33.8	1,640	1,840	522,600	62,192	6,753	0.53	
1981	118.0	33.7	1,789	1,999	570,900	67,366	7,073	0.51	
1982	117.0	33.7	1,694	1,889	544,100	63,659	6,557	0.45	
1983	115.0	33.7	1,509	1,684	493,500	56,751	5,902	0.48	
1984	113.0	33.6	1,348	1,518	451,289	50,996	5,712	0.56	
1985	111.0	33.6	945	1,091	330,210	36,653	4,912	0.82	
1986	109.0	33.6	735	873	269,082	29,330	4,634	1.08	
1987	107.0	33.5	652	786	246,111	26,334	4,503	1.34	
1988	107.0	33.5	780	947	296,491	31,725	5,584	1.08	
1989	105.0	33.5	913	1,101	351,271	36,884	6,307	1.02	
1990	104.0	33.5	931	1,102	354,971	36,917	5,695	0.99	
1991	102.0	33.5	988	1,157	379,995	38,760	5,662	--	
1992	102.0	33.4	1,003	1,178	386,987	39,473	5,858	--	

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 20--Missouri: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
	Thou- sands	Million acres		Dollars		--- Million dollars ---		Dollars
1950	242.0	36.0	47	64	9,500	2,292	582	0.82
1951	238.0	35.8	53	74	11,200	2,660	755	0.75
1952	222.0	35.6	60	83	13,300	2,962	832	0.74
1953	212.0	35.4	60	84	14,000	2,964	824	0.76
1954	204.0	35.2	57	79	13,600	2,771	779	0.85
1955	200.0	35.1	58	82	14,400	2,873	845	0.94
1956	196.0	35.0	59	87	15,500	3,035	986	0.95
1957	192.0	35.0	68	94	17,200	3,287	917	0.93
1958	188.0	34.9	77	102	19,000	3,561	862	0.91
1959	184.0	34.8	81	110	20,900	3,845	1,019	0.91
1960	180.0	34.7	82	115	22,200	3,990	1,141	0.95
1961	175.0	34.6	85	120	23,700	4,149	1,216	0.96
1962	170.0	34.5	89	127	25,700	4,374	1,308	0.93
1963	165.0	34.4	91	132	27,600	4,554	1,425	0.92
1964	162.0	34.3	96	145	30,600	4,962	1,677	0.86
1965	158.0	34.1	97	155	33,400	5,277	1,952	0.84
1966	155.0	33.9	109	168	36,700	5,694	1,993	0.80
1967	152.0	33.7	133	186	41,300	6,283	1,816	0.76
1968	148.0	33.5	147	200	45,400	6,714	1,793	0.74
1969	145.0	33.3	167	217	49,800	7,228	1,662	0.79
1970	143.0	33.2	177	224	52,000	7,437	1,547	0.82
1971	141.0	33.0	192	236	55,200	7,788	1,441	0.83
1972	139.0	32.9	212	261	61,800	8,587	1,623	0.78
1973	138.0	32.9	241	294	70,100	9,673	1,760	0.70
1974	136.0	32.8	320	384	92,600	12,595	2,091	0.57
1975	127.0	32.4	335	396	101,000	12,830	1,963	0.59
1976	125.0	31.9	386	456	116,200	14,531	2,209	0.56
1977	123.0	31.7	463	548	141,300	17,375	2,693	0.49
1978	122.0	31.5	538	641	165,400	20,180	3,229	0.44
1979	121.0	31.5	616	726	189,000	22,869	3,476	0.40
1980	120.0	31.3	769	902	235,300	28,233	4,149	0.31
1981	120.0	31.3	848	990	258,200	30,987	4,431	0.28
1982	118.0	31.2	812	945	249,800	29,484	4,157	0.29
1983	118.0	31.2	734	856	226,300	26,707	3,819	0.25
1984	116.0	31.0	740	875	233,956	27,139	4,207	0.22
1985	114.0	30.8	560	689	186,262	21,234	3,971	0.32
1986	113.0	30.7	504	648	176,118	19,901	4,418	0.36
1987	112.0	30.6	458	604	164,995	18,479	4,454	0.38
1988	110.0	30.5	480	640	177,455	19,520	4,880	0.37
1989	109.0	30.4	509	673	187,699	20,459	4,992	0.36
1990	108.0	30.4	529	679	191,126	20,642	4,560	0.37
1991	107.0	30.4	545	689	195,753	20,946	4,378	--
1992	107.0	30.3	543	689	195,871	20,958	4,446	--

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 21--North Dakota: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
	Thou-sands	Million acres		Dollars		--- Million dollars ---		Dollars
1950	66.0	42.7	23	29	18,700	1,232	271	1.45
1951	65.2	42.7	23	31	20,400	1,332	329	1.39
1952	64.6	42.7	27	36	23,600	1,521	371	1.23
1953	63.5	42.7	28	37	24,900	1,581	383	1.23
1954	62.5	42.7	27	36	24,700	1,542	376	1.32
1955	61.5	42.5	27	36	25,000	1,540	396	1.35
1956	60.8	42.5	27	38	26,600	1,618	463	1.32
1957	59.0	42.5	32	42	30,200	1,781	431	1.31
1958	58.0	42.2	37	46	33,700	1,951	408	1.21
1959	57.0	42.2	40	51	38,000	2,167	498	1.16
1960	56.0	42.1	40	53	40,000	2,241	558	1.18
1961	55.0	42.1	41	55	42,000	2,312	592	1.22
1962	53.0	42.1	42	57	45,000	2,387	623	1.24
1963	51.5	42.1	44	60	49,300	2,540	659	1.21
1964	50.5	42.1	45	64	53,300	2,694	803	1.19
1965	49.5	42.0	45	67	57,100	2,825	929	1.19
1966	49.0	42.0	50	73	62,300	3,055	944	1.14
1967	48.0	41.9	59	78	68,300	3,277	826	1.11
1968	47.0	41.9	64	84	74,600	3,504	809	1.09
1969	46.0	41.9	73	91	83,000	3,816	756	1.17
1970	45.5	41.9	77	94	86,600	3,939	701	1.21
1971	45.0	41.8	80	95	88,200	3,971	627	1.24
1972	44.0	41.8	83	98	93,100	4,096	647	1.23
1973	43.5	41.8	92	108	103,800	4,514	668	1.12
1974	43.0	41.7	125	144	139,700	6,005	793	0.67
1975	42.0	42.3	172	195	196,400	8,249	982	0.74
1976	41.5	42.0	208	236	238,600	9,903	1,149	0.65
1977	41.0	41.8	242	274	279,300	11,451	1,317	0.62
1978	41.0	41.7	265	300	304,700	12,493	1,462	0.58
1979	40.5	41.7	309	347	357,300	14,470	1,577	0.51
1980	40.0	41.7	363	405	422,200	16,888	1,734	0.47
1981	38.5	41.3	394	436	467,700	18,007	1,747	0.44
1982	37.0	41.0	413	455	504,200	18,655	1,735	0.45
1983	36.5	41.0	399	439	493,100	17,999	1,656	0.44
1984	35.5	41.0	404	447	516,062	18,320	1,759	0.47
1985	34.0	40.9	331	373	448,628	15,253	1,724	0.58
1986	33.5	40.8	290	334	407,117	13,638	1,787	0.67
1987	33.5	40.7	261	303	367,727	12,319	1,712	0.68
1988	33.5	40.6	274	319	386,609	12,951	1,813	0.65
1989	33.5	40.5	283	326	394,119	13,203	1,756	0.65
1990	34.0	40.5	299	340	405,000	13,770	1,661	0.67
1991	33.0	40.4	326	368	450,521	14,867	1,697	--
1992	33.0	40.4	317	358	438,707	14,477	1,661	--

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 22--South Dakota: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
	Thou- sands	Million acres		Dollars			Million dollars	
								Dollars
1950	67.1	44.9	25	31	20,900	1,405	261	1.32
1951	66.3	45.0	27	34	23,200	1,539	322	1.25
1952	65.5	45.2	31	39	26,700	1,750	361	1.11
1953	64.7	45.4	31	39	27,300	1,767	360	1.15
1954	64.0	45.5	30	38	27,100	1,735	359	1.18
1955	63.5	45.5	31	40	28,400	1,801	391	1.24
1956	62.5	45.5	31	40	29,300	1,833	444	1.35
1957	61.5	45.4	34	42	31,300	1,920	394	1.32
1958	60.4	45.4	38	46	34,400	2,076	367	1.20
1959	59.6	45.4	41	51	38,500	2,293	445	1.12
1960	58.4	45.6	41	51	40,100	2,340	491	1.22
1961	57.3	45.6	41	52	41,300	2,366	511	1.22
1962	56.2	45.6	43	55	45,000	2,529	559	1.21
1963	55.1	45.6	46	59	49,200	2,708	628	1.17
1964	53.5	45.6	46	62	52,600	2,813	709	1.11
1965	52.0	45.6	44	62	54,000	2,809	781	1.13
1966	51.0	45.6	51	69	61,300	3,125	819	1.07
1967	50.0	45.6	58	74	67,800	3,389	722	1.15
1968	48.5	45.5	64	80	74,900	3,635	712	1.24
1969	47.5	45.5	69	83	79,600	3,779	631	1.30
1970	47.0	45.5	71	84	81,300	3,822	577	1.38
1971	46.5	45.5	74	85	83,200	3,868	518	1.44
1972	46.0	45.5	75	87	86,000	3,958	542	1.47
1973	45.5	45.5	82	94	94,000	4,277	565	1.38
1974	45.0	45.5	105	119	120,300	5,415	655	1.15
1975	43.0	45.4	129	145	153,100	6,583	744	1.04
1976	42.0	45.2	145	163	175,400	7,368	825	0.94
1977	41.0	45.1	172	194	213,400	8,750	1,006	0.91
1978	40.0	45.0	200	227	255,400	10,214	1,215	0.84
1979	39.0	45.0	227	256	295,400	11,520	1,313	0.83
1980	38.5	45.0	260	292	341,300	13,140	1,455	0.81
1981	38.0	44.7	294	329	387,000	14,706	1,574	0.74
1982	37.5	44.5	312	349	414,100	15,530	1,631	0.69
1983	37.0	44.5	311	348	418,500	15,486	1,642	0.57
1984	37.0	44.5	322	363	437,177	16,175	1,828	0.59
1985	36.5	44.5	250	289	352,220	12,856	1,748	0.82
1986	36.0	44.5	224	267	330,554	11,899	1,928	0.99
1987	35.5	44.3	196	238	297,115	10,547	1,856	1.16
1988	35.0	44.3	220	269	340,477	11,916	2,157	1.06
1989	35.0	44.3	240	291	367,715	12,870	2,252	0.97
1990	35.0	44.3	276	328	415,518	14,543	2,304	0.87
1991	35.0	44.2	299	351	443,263	15,514	2,298	--
1992	35.0	44.2	309	365	460,375	16,113	2,442	--

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 23--Nebraska: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
	Thou- sands	Million acres		Dollars		--- Million dollars ---		Dollars
1950	109.0	48.4	49	58	25,600	2,789	438	1.09
1951	107.0	48.4	54	66	29,800	3,192	562	0.93
1952	105.0	48.3	59	72	33,100	3,477	605	0.79
1953	104.0	48.3	62	75	34,700	3,610	621	0.95
1954	103.0	48.3	58	70	32,900	3,386	589	1.02
1955	102.0	48.3	60	73	34,500	3,524	645	1.10
1956	101.0	48.3	58	73	34,900	3,523	719	1.17
1957	98.0	48.3	60	72	35,800	3,501	606	1.26
1958	96.0	48.3	68	79	40,000	3,839	572	1.17
1959	94.0	48.3	72	86	43,900	4,131	677	1.14
1960	93.0	48.2	74	89	46,300	4,308	763	1.22
1961	90.0	48.2	74	90	48,200	4,341	790	1.30
1962	88.0	48.2	78	95	52,200	4,598	860	1.26
1963	86.0	48.1	78	97	54,000	4,647	911	1.33
1964	84.0	48.2	83	105	60,200	5,055	1,072	1.25
1965	82.0	48.2	85	111	65,300	5,352	1,258	1.40
1966	80.0	48.2	94	120	72,600	5,805	1,283	1.46
1967	78.0	48.2	108	132	81,400	6,348	1,143	1.22
1968	76.0	48.2	119	143	90,500	6,882	1,136	1.23
1969	74.0	48.2	129	150	97,800	7,238	1,021	1.34
1970	73.0	48.1	134	154	101,500	7,407	941	1.31
1971	72.0	48.1	139	157	104,900	7,552	853	1.43
1972	71.0	48.1	151	170	115,200	8,177	932	1.42
1973	70.0	48.1	172	193	132,600	9,283	1,012	1.26
1974	70.0	48.1	218	242	166,300	11,640	1,152	1.00
1975	67.0	47.9	256	282	201,600	13,508	1,229	1.01
1976	67.0	47.9	330	363	259,200	17,366	1,546	0.89
1977	66.0	47.8	382	420	304,100	20,070	1,806	0.76
1978	66.0	47.8	374	412	298,500	19,702	1,832	0.94
1979	65.0	47.7	479	525	385,300	25,043	2,204	0.83
1980	65.0	47.7	582	635	466,000	30,289	2,547	0.75
1981	65.0	47.7	669	729	535,000	34,773	2,851	0.68
1982	63.0	47.5	671	730	550,400	34,675	2,809	0.70
1983	62.0	47.4	643	701	535,900	33,227	2,758	0.57
1984	61.0	47.2	588	645	499,096	30,444	2,710	0.68
1985	60.0	47.2	433	485	381,855	22,911	2,474	1.05
1986	59.0	47.2	362	416	332,700	19,629	2,532	1.24
1987	59.0	47.2	343	400	320,098	18,885	2,682	1.49
1988	58.0	47.1	389	457	371,116	21,525	3,186	1.37
1989	57.0	47.1	448	523	432,163	24,633	3,547	1.27
1990	57.0	47.1	479	550	454,474	25,905	3,344	1.35
1991	56.0	47.1	488	556	467,636	26,188	3,203	--
1992	56.0	47.1	498	569	478,391	26,790	3,331	--

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 24--Kansas: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
1950	135.0	50.5	56	66	24,600	3,323	518	1.08
1951	132.0	50.5	60	73	28,000	3,697	651	1.06
1952	129.0	50.5	66	80	31,200	4,027	701	0.96
1953	126.0	50.5	67	81	32,500	4,081	704	0.99
1954	123.0	50.5	65	79	32,300	3,976	692	1.09
1955	121.0	50.4	66	81	33,700	4,073	745	1.14
1956	119.0	50.4	67	84	35,700	4,246	866	1.08
1957	117.0	50.3	72	87	37,600	4,397	761	1.13
1958	115.0	50.2	79	93	40,600	4,670	696	1.10
1959	113.0	50.2	82	98	43,500	4,910	805	1.12
1960	110.0	50.2	83	101	46,000	5,062	896	1.23
1961	107.0	50.2	83	102	47,800	5,111	930	1.21
1962	105.0	50.2	87	107	51,000	5,351	995	1.20
1963	103.0	50.2	90	112	54,500	5,611	1,100	1.19
1964	100.0	50.2	91	115	57,800	5,782	1,226	1.16
1965	98.0	50.2	95	123	63,300	6,199	1,451	1.06
1966	95.0	50.1	105	135	71,000	6,746	1,484	1.10
1967	93.0	50.1	118	144	77,600	7,218	1,292	1.17
1968	91.0	50.0	130	156	85,700	7,798	1,287	1.21
1969	89.0	50.0	139	162	90,800	8,084	1,140	1.25
1970	87.0	49.9	139	159	91,200	7,934	1,008	1.25
1971	86.0	49.7	144	162	93,600	8,051	910	1.26
1972	85.0	49.5	154	174	101,300	8,613	999	1.16
1973	84.0	49.3	177	199	116,800	9,811	1,109	0.98
1974	83.0	49.0	226	253	149,400	12,397	1,302	0.89
1975	79.0	48.7	267	296	182,500	14,415	1,413	0.80
1976	78.0	48.6	308	342	213,100	16,619	1,645	0.73
1977	77.0	48.4	358	398	250,400	19,284	1,967	0.66
1978	76.0	48.3	373	418	265,400	20,167	2,158	0.64
1979	75.0	48.3	449	501	322,600	24,198	2,492	0.52
1980	75.0	48.3	528	587	378,000	28,352	2,862	0.43
1981	75.0	48.3	559	619	398,600	29,898	2,900	0.40
1982	75.0	48.3	568	628	404,400	30,332	2,882	0.38
1983	75.0	48.3	544	601	387,000	29,028	2,758	0.38
1984	74.0	48.0	536	597	386,989	28,637	2,892	0.35
1985	72.0	48.0	429	488	325,601	23,443	2,837	0.51
1986	70.0	47.9	355	415	283,798	19,865	2,841	0.65
1987	70.0	47.9	315	373	255,152	17,860	2,751	0.70
1988	69.0	47.9	347	413	286,706	19,783	3,145	0.69
1989	69.0	47.9	368	435	301,978	20,837	3,188	0.59
1990	69.0	47.9	398	462	320,722	22,130	3,066	0.55
1991	69.0	47.9	406	467	324,193	22,369	2,922	--
1992	67.0	47.8	420	484	335,929	23,179	3,056	--

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 25--Virginia: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
		Thou- sands	Million acres	Dollars		Million dollars		Dollars
1950	165.0	16.5	62	82	8,200	1,353	337	0.56
1951	156.0	16.2	70	93	9,600	1,504	378	0.52
1952	148.0	15.9	78	104	11,100	1,647	413	0.50
1953	140.0	15.6	80	106	11,800	1,657	416	0.53
1954	131.0	15.3	77	102	11,900	1,563	392	0.58
1955	126.0	15.0	81	108	12,900	1,625	410	0.58
1956	122.0	14.7	85	115	13,800	1,683	427	0.61
1957	116.0	14.4	91	121	15,100	1,749	439	0.61
1958	112.0	14.0	95	127	15,900	1,776	440	0.60
1959	109.0	13.7	103	137	17,200	1,874	469	0.57
1960	105.0	13.5	105	140	17,900	1,884	473	0.60
1961	100.0	13.1	110	147	19,300	1,929	486	0.59
1962	96.0	12.9	120	160	21,500	2,065	520	0.57
1963	92.0	12.7	123	165	22,800	2,096	530	0.58
1964	88.0	12.5	132	177	25,100	2,213	562	0.57
1965	85.0	12.3	141	190	27,400	2,332	597	0.54
1966	81.0	12.1	157	211	31,500	2,556	652	0.52
1967	80.0	11.9	172	231	34,300	2,743	691	0.50
1968	79.0	11.8	184	245	36,600	2,888	722	0.51
1969	78.0	11.6	194	258	38,300	2,989	735	0.53
1970	76.0	11.4	216	286	42,900	3,260	792	0.54
1971	74.0	11.2	235	309	46,800	3,461	824	0.54
1972	72.0	11.0	263	345	52,700	3,795	907	0.58
1973	70.0	10.8	298	391	60,300	4,223	1,001	0.54
1974	68.0	10.6	385	501	78,100	5,311	1,227	0.48
1975	62.0	10.1	434	558	90,900	5,636	1,251	0.44
1976	61.0	10.0	493	633	103,800	6,333	1,400	0.44
1977	60.0	9.9	544	701	115,600	6,938	1,554	0.43
1978	59.0	9.8	598	774	128,500	7,584	1,722	0.43
1979	59.0	9.8	723	930	154,500	9,114	2,032	0.37
1980	58.0	9.8	803	1,028	173,700	10,074	2,196	0.38
1981	59.0	9.8	882	1,118	185,700	10,956	2,312	0.38
1982	60.0	9.8	871	1,096	179,000	10,741	2,202	0.40
1983	58.0	9.8	893	1,125	190,100	11,025	2,271	0.39
1984	56.0	9.7	878	1,125	194,783	10,907	2,389	0.41
1985	54.0	9.5	826	1,112	195,663	10,566	2,715	0.43
1986	51.0	9.3	830	1,179	214,953	10,962	3,245	0.42
1987	49.0	9.1	790	1,154	214,234	10,497	3,307	0.45
1988	48.0	9.1	812	1,198	227,121	10,901	3,510	0.49
1989	47.0	9.0	917	1,333	255,255	11,997	3,743	0.49
1990	46.0	8.9	1,082	1,516	293,313	13,492	3,854	0.47
1991	45.0	8.8	942	1,295	253,244	11,396	3,106	--
1992	44.0	8.7	988	1,363	266,613	11,998	3,306	--

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 26--West Virginia: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
1950	87.5	8.6	40	59	5,800	507	159	0.38
1951	81.0	8.4	45	65	6,800	548	174	0.34
1952	75.8	8.3	47	69	7,600	573	182	0.31
1953	70.0	8.2	46	68	7,900	556	176	0.31
1954	65.0	8.0	46	67	8,300	539	171	0.32
1955	62.0	7.7	46	68	8,400	524	167	0.32
1956	59.0	7.4	47	69	8,700	513	164	0.32
1957	56.0	7.2	48	71	9,100	508	161	0.33
1958	53.0	7.0	50	73	9,700	511	160	0.33
1959	50.0	6.8	52	76	10,300	516	163	0.39
1960	47.0	6.7	51	75	10,700	504	160	0.41
1961	44.0	6.6	52	76	11,400	502	160	0.44
1962	42.0	6.5	55	80	12,400	522	166	0.45
1963	40.0	6.4	56	82	13,100	525	167	0.47
1964	38.0	6.2	59	87	14,200	538	173	0.46
1965	37.0	6.1	61	91	14,900	552	178	0.47
1966	35.0	5.7	66	97	15,800	553	178	0.48
1967	33.0	5.5	70	103	17,200	568	181	0.48
1968	31.0	5.3	78	114	19,600	607	191	0.45
1969	30.0	5.2	87	127	21,900	658	205	0.42
1970	29.0	5.1	94	136	23,900	694	213	0.41
1971	28.0	5.0	106	151	27,000	755	227	0.37
1972	27.0	4.9	121	173	31,400	848	253	0.33
1973	26.5	4.9	143	204	37,300	989	289	0.28
1974	26.5	4.9	186	262	48,000	1,271	357	0.23
1975	22.0	4.3	220	300	58,600	1,290	344	0.21
1976	21.0	4.2	290	393	78,600	1,650	434	0.18
1977	20.0	4.1	317	430	88,100	1,762	463	0.17
1978	19.6	4.0	338	459	93,700	1,837	485	0.16
1979	20.2	4.1	440	592	123,200	2,427	621	0.13
1980	22.0	4.2	503	669	127,700	2,810	697	0.11
1981	22.2	4.5	520	681	138,000	3,064	726	0.12
1982	22.3	4.3	557	723	139,400	3,109	715	0.11
1983	22.8	4.0	530	688	120,700	2,752	633	0.13
1984	22.0	3.8	529	698	120,627	2,653	645	0.14
1985	21.0	3.6	436	607	104,096	2,186	616	0.17
1986	21.0	3.7	417	616	108,599	2,281	739	0.17
1987	21.0	3.7	416	633	111,589	2,343	804	0.19
1988	21.0	3.7	445	682	120,162	2,523	878	0.15
1989	21.0	3.7	467	702	123,767	2,599	871	0.15
1990	20.5	3.7	425	613	110,639	2,268	696	0.19
1991	20.0	3.7	442	625	115,625	2,313	677	--
1992	20.0	3.7	506	719	132,943	2,659	787	--

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 27--North Carolina: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
	Thou- sands	Million acres		Dollars		--- Million dollars ---		Dollars
1950	301.0	19.9	72	99	6,500	1,963	540	0.52
1951	291.0	19.6	78	108	7,300	2,116	586	0.50
1952	281.0	19.4	88	122	8,400	2,365	655	0.46
1953	272.0	19.2	93	128	9,000	2,461	682	0.47
1954	267.0	18.9	91	125	8,900	2,367	656	0.51
1955	260.0	18.7	94	130	9,400	2,439	678	0.53
1956	250.0	18.5	100	139	10,300	2,577	722	0.53
1957	240.0	18.3	111	153	11,700	2,802	776	0.52
1958	230.0	18.1	120	165	13,000	2,989	819	0.51
1959	220.0	18.0	128	177	14,500	3,188	880	0.53
1960	212.0	17.8	135	186	15,600	3,317	922	0.54
1961	205.0	17.6	142	197	16,900	3,468	964	0.55
1962	197.0	17.1	156	216	18,800	3,700	1,032	0.53
1963	189.0	16.8	163	227	20,100	3,808	1,066	0.55
1964	180.0	16.4	176	245	22,300	4,022	1,130	0.53
1965	175.0	16.3	185	258	24,000	4,204	1,186	0.53
1966	170.0	16.2	196	273	26,000	4,415	1,241	0.51
1967	166.0	15.9	211	292	28,000	4,644	1,291	0.51
1968	160.0	15.7	227	314	30,800	4,928	1,360	0.51
1969	155.0	15.5	246	337	33,700	5,228	1,422	0.51
1970	150.0	15.2	244	333	33,700	5,062	1,357	0.53
1971	143.0	14.8	273	371	38,400	5,491	1,444	0.50
1972	136.0	14.4	293	396	41,900	5,702	1,483	0.48
1973	130.0	14.0	344	461	49,600	6,454	1,639	0.44
1974	124.0	13.6	417	551	60,400	7,494	1,829	0.39
1975	105.0	12.3	453	590	69,100	7,257	1,684	0.41
1976	100.0	12.2	521	676	82,400	8,241	1,879	0.40
1977	95.0	12.0	586	759	95,900	9,114	2,078	0.37
1978	93.0	11.8	641	830	105,300	9,793	2,233	0.36
1979	92.0	11.7	820	1,051	133,700	12,297	2,705	0.33
1980	93.0	11.7	960	1,219	153,400	14,262	3,038	0.31
1981	90.0	11.4	1,068	1,340	169,700	15,276	3,101	0.29
1982	86.0	11.1	1,041	1,297	167,400	14,397	2,836	0.30
1983	83.0	11.0	1,056	1,314	174,100	14,454	2,833	0.32
1984	79.0	11.0	1,134	1,429	198,930	15,715	3,237	0.30
1985	76.0	10.8	1,011	1,242	176,495	13,414	3,450	0.35
1986	73.0	10.8	910	1,130	167,211	12,206	3,710	0.39
1987	72.0	10.8	894	1,096	164,447	11,840	3,834	0.42
1988	68.0	10.3	893	1,062	159,315	11,152	3,812	0.44
1989	65.0	10.0	947	1,317	202,615	13,170	3,701	0.44
1990	62.0	9.7	937	1,263	197,598	12,251	3,162	0.48
1991	60.0	9.6	937	1,243	198,880	11,933	2,938	--
1992	60.0	9.5	949	1,264	202,267	12,136	3,021	--

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 28--Kentucky: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
	Thou- sands	Million acres		Dollars		--- Million dollars ---		Dollars
1950	230.0	19.8	59	81	7,000	1,601	439	0.78
1951	220.0	19.7	66	92	8,200	1,808	499	0.72
1952	210.0	19.5	73	101	9,400	1,978	546	0.65
1953	200.0	19.3	71	98	9,400	1,889	521	0.67
1954	193.0	19.1	68	95	9,400	1,807	499	0.72
1955	187.0	18.9	70	97	9,800	1,828	506	0.71
1956	182.0	18.7	72	100	10,300	1,876	523	0.70
1957	177.0	18.6	80	111	11,700	2,056	567	0.64
1958	172.0	18.4	87	119	12,800	2,190	596	0.61
1959	167.0	18.2	94	129	14,100	2,355	648	0.58
1960	161.0	18.0	99	137	15,300	2,453	679	0.54
1961	155.0	17.8	103	143	16,400	2,543	704	0.54
1962	150.0	17.7	110	152	17,900	2,687	744	0.54
1963	147.0	17.7	119	165	19,800	2,916	811	0.51
1964	144.0	17.6	126	175	21,400	3,075	861	0.48
1965	142.0	17.5	134	186	22,900	3,258	915	0.46
1966	140.0	17.3	141	196	24,200	3,384	948	0.58
1967	138.0	17.1	154	213	26,400	3,640	1,008	0.58
1968	133.0	16.8	166	229	28,900	3,850	1,059	0.56
1969	128.0	16.4	174	238	30,500	3,904	1,058	0.56
1970	127.0	16.3	185	253	32,500	4,124	1,101	0.55
1971	125.0	16.1	197	267	34,400	4,299	1,126	0.53
1972	124.0	16.0	218	295	38,100	4,720	1,227	0.50
1973	122.0	15.9	244	327	42,600	5,199	1,321	0.48
1974	121.0	15.7	291	385	50,000	6,045	1,475	0.44
1975	107.0	14.8	328	427	59,100	5,320	1,466	0.45
1976	106.0	14.7	396	514	71,200	7,551	1,729	0.39
1977	105.0	14.7	477	619	86,600	9,097	2,083	0.33
1978	104.0	14.8	551	715	101,700	10,578	2,422	0.30
1979	103.0	14.7	670	861	122,900	12,657	2,810	0.25
1980	102.0	14.6	766	976	139,700	14,250	3,066	0.22
1981	103.0	14.6	817	1,033	146,400	15,082	3,152	0.21
1982	103.0	14.5	841	1,058	148,900	15,341	3,145	0.20
1983	103.0	14.5	831	1,049	147,700	15,210	3,164	0.20
1984	101.0	14.5	803	1,034	148,407	14,989	3,343	0.20
1985	100.0	14.5	705	955	138,488	13,848	3,628	0.23
1986	99.0	14.5	654	941	137,843	13,646	4,162	0.23
1987	99.0	14.4	591	878	127,765	12,649	4,136	0.27
1988	97.0	14.3	594	896	132,091	12,812	4,318	0.26
1989	95.0	14.2	612	911	136,171	12,936	4,243	0.26
1990	93.0	14.1	686	981	148,732	13,832	4,160	0.28
1991	91.0	14.1	686	962	149,057	13,564	3,892	--
1992	91.0	14.1	705	993	153,827	13,998	4,064	--

--- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 29--Tennessee: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
	Thou- sands	Million acres		Dollars			Million dollars ---	
1950	243.0	19.1	59	77	6,100	1,476	356	0.61
1951	232.0	19.0	65	86	7,100	1,642	399	0.56
1952	221.0	18.8	72	95	8,000	1,777	432	0.52
1953	211.0	18.6	72	95	8,400	1,774	431	0.54
1954	202.0	18.4	68	89	8,100	1,644	399	0.59
1955	196.0	18.1	71	94	8,700	1,705	416	0.57
1956	190.0	17.8	75	100	9,400	1,781	438	0.55
1957	185.0	17.5	80	106	10,100	1,859	452	0.54
1958	180.0	17.3	85	112	10,800	1,942	466	0.52
1959	175.0	17.0	95	125	12,200	2,130	515	0.51
1960	169.0	16.8	100	132	13,200	2,224	543	0.50
1961	163.0	16.6	103	137	13,900	2,272	554	0.52
1962	157.0	16.4	111	146	15,300	2,398	585	0.52
1963	152.0	16.2	118	157	16,700	2,542	623	0.52
1964	147.0	16.1	126	167	18,300	2,690	662	0.50
1965	142.0	15.9	135	179	20,000	2,845	706	0.48
1966	138.0	15.8	148	197	22,500	3,108	768	0.46
1967	135.0	15.7	161	213	24,800	3,345	816	0.46
1968	132.0	15.6	175	230	27,200	3,593	870	0.49
1969	130.0	15.5	192	252	30,000	3,901	932	0.55
1970	127.0	15.4	205	268	32,500	4,127	974	0.59
1971	127.0	15.4	213	277	33,600	4,266	985	0.62
1972	125.0	15.2	231	302	36,700	4,590	1,074	0.60
1973	123.0	15.1	265	346	42,500	5,225	1,223	0.52
1974	120.0	15.0	320	415	51,900	6,225	1,432	0.46
1975	106.0	14.0	363	467	61,700	6,538	1,458	0.45
1976	104.0	13.9	410	528	70,600	7,346	1,653	0.45
1977	102.0	13.8	476	618	83,600	8,530	1,962	0.40
1978	97.0	13.8	563	736	104,700	10,158	2,387	0.35
1979	96.0	13.7	660	860	122,700	11,782	2,733	0.34
1980	96.0	13.6	751	976	138,300	13,274	3,053	0.34
1981	95.0	13.5	835	1,070	152,000	14,445	3,178	0.33
1982	95.0	13.4	818	1,040	146,700	13,936	2,968	0.36
1983	95.0	13.4	790	1,014	143,000	13,588	2,881	0.36
1984	95.0	13.4	795	1,024	144,402	13,718	3,059	0.36
1985	95.0	13.4	700	944	133,159	12,650	3,276	0.40
1986	92.0	13.0	659	935	132,174	12,160	3,599	0.41
1987	91.0	12.6	643	936	129,563	11,790	3,690	0.42
1988	91.0	12.6	684	1,001	138,600	12,613	3,998	0.41
1989	91.0	12.6	697	1,002	138,738	12,625	3,838	0.40
1990	89.0	12.4	718	996	138,769	12,350	3,447	0.42
1991	87.0	12.4	725	988	140,818	12,251	3,261	--
1992	88.0	12.6	720	985	140,451	12,219	3,286	--

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 30--South Carolina: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
	Thou- sands	Million acres		Dollars		--- Million dollars ---		Dollars
1950	147.0	12.2	48	69	5,700	842	260	0.55
1951	140.0	12.0	50	76	6,500	913	313	0.52
1952	133.0	11.8	54	82	7,300	968	329	0.55
1953	127.0	11.7	56	85	7,800	992	334	0.54
1954	121.0	11.6	57	86	8,300	1,003	341	0.56
1955	115.0	11.5	57	89	8,900	1,022	363	0.58
1956	110.0	11.2	60	98	10,000	1,098	430	0.56
1957	105.0	10.9	71	107	11,100	1,163	393	0.55
1958	97.0	10.5	80	114	12,400	1,195	353	0.55
1959	91.0	10.2	86	127	14,200	1,292	416	0.53
1960	86.0	10.0	90	137	15,900	1,387	472	0.52
1961	81.0	9.8	90	139	16,800	1,359	481	0.52
1962	77.0	9.7	94	148	18,600	1,433	517	0.51
1963	72.0	9.3	96	154	19,900	1,431	541	0.50
1964	67.0	9.2	97	164	22,500	1,507	612	0.49
1965	65.0	9.1	99	177	24,800	1,613	716	0.48
1966	62.0	9.0	112	192	27,900	1,732	727	0.47
1967	58.0	8.8	135	208	31,600	1,833	642	0.45
1968	55.0	8.6	155	229	35,800	1,968	638	0.44
1969	53.0	8.4	186	259	41,100	2,178	612	0.45
1970	52.0	8.3	194	261	41,700	2,166	554	0.46
1971	51.0	8.2	213	276	44,400	2,263	520	0.45
1972	48.0	8.0	240	313	52,200	2,504	583	0.44
1973	46.0	7.8	261	336	57,000	2,621	587	0.42
1974	45.0	7.7	332	418	71,500	3,219	663	0.37
1975	37.0	6.8	376	467	85,800	3,176	616	0.36
1976	37.0	6.7	417	515	93,300	3,453	660	0.33
1977	36.0	6.6	485	600	109,900	3,957	756	0.31
1978	35.0	6.5	526	653	121,200	4,242	823	0.30
1979	35.0	6.5	629	773	143,600	5,025	935	0.26
1980	34.0	6.4	737	900	169,400	5,760	1,043	0.24
1981	33.0	6.3	799	972	185,600	6,124	1,090	0.25
1982	31.0	6.0	807	980	189,700	5,880	1,041	0.26
1983	29.0	5.8	780	946	189,200	5,487	966	0.26
1984	28.0	5.6	757	926	185,273	5,188	949	0.27
1985	27.5	5.5	706	898	179,800	4,944	1,057	0.29
1986	27.0	5.4	653	870	174,041	4,699	1,175	0.33
1987	26.0	5.3	579	792	161,409	4,197	1,129	0.35
1988	26.0	5.3	631	871	177,550	4,616	1,274	0.35
1989	25.5	5.3	687	939	195,165	4,977	1,334	0.34
1990	25.0	5.2	687	909	189,072	4,727	1,154	0.37
1991	24.5	5.2	728	948	201,450	4,835	1,122	--
1992	24.5	5.2	712	931	197,782	4,747	1,116	--

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 31--Georgia: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
	Thou- sands	Million acres		Dollars		--- Million dollars ---		Dollars
1950	208.0	26.0	31	43	5,400	1,125	317	0.75
1951	196.0	25.8	33	48	6,300	1,231	385	0.67
1952	183.0	25.6	39	56	7,900	1,439	446	0.54
1953	170.0	25.4	42	60	9,000	1,523	468	0.51
1954	161.0	25.2	41	59	9,200	1,488	461	0.54
1955	153.0	24.8	41	61	9,900	1,510	489	0.57
1956	145.0	24.4	42	66	11,100	1,606	573	0.54
1957	137.0	23.8	51	74	12,800	1,751	539	0.53
1958	129.0	23.2	59	81	14,700	1,887	508	0.48
1959	121.0	22.6	64	91	17,000	2,059	605	0.46
1960	112.0	22.0	68	99	18,500	2,187	689	0.43
1961	105.0	21.4	69	102	20,800	2,187	706	0.46
1962	98.0	20.5	77	115	24,000	2,352	776	0.44
1963	92.0	19.8	76	115	24,800	2,285	788	0.47
1964	88.0	19.2	81	128	28,000	2,461	911	0.45
1965	86.0	18.9	85	142	31,200	2,687	1,088	0.47
1966	84.0	18.7	96	155	34,500	2,898	1,110	0.51
1967	82.0	18.4	117	171	38,400	3,150	1,005	0.59
1968	80.0	17.9	130	185	41,400	3,311	977	0.64
1969	78.0	17.6	159	214	48,300	3,768	968	0.61
1970	77.0	17.4	179	234	52,900	4,072	949	0.58
1971	76.0	17.2	201	255	57,700	4,386	921	0.55
1972	76.0	17.2	229	290	65,600	4,988	1,057	0.57
1973	74.0	17.0	262	329	75,600	5,593	1,135	0.56
1974	73.0	17.0	345	424	98,700	7,208	1,341	0.54
1975	60.0	15.0	391	474	118,500	7,110	1,244	0.53
1976	60.0	15.0	420	507	126,800	7,606	1,308	0.52
1977	59.0	15.0	481	581	147,600	8,708	1,489	0.51
1978	59.0	15.0	566	685	174,200	10,279	1,789	0.46
1979	59.0	15.0	648	777	197,500	11,655	1,935	0.40
1980	59.0	15.0	752	896	227,800	13,440	2,164	0.40
1981	60.0	14.5	815	971	234,600	14,080	2,267	0.40
1982	57.0	14.0	775	926	227,400	12,964	2,113	0.45
1983	55.0	13.7	776	929	231,400	12,727	2,100	0.43
1984	51.0	13.5	759	921	243,871	12,437	2,189	0.44
1985	50.0	13.5	701	886	239,352	11,967	2,501	0.48
1986	49.0	13.3	641	853	231,521	11,344	2,825	0.51
1987	48.0	13.0	646	889	240,708	11,554	3,154	0.51
1988	49.0	13.0	657	920	244,082	11,960	3,421	0.54
1989	48.0	12.6	716	998	261,975	12,575	3,559	0.53
1990	48.0	12.5	752	1,012	263,542	12,650	3,250	0.55
1991	46.0	12.1	752	995	261,728	12,040	2,940	--
1992	46.0	12.1	679	902	237,335	10,917	2,704	--

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 32--Florida: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
	Thou- sands	Million acres		Dollars		--- Million dollars ---		Dollars
1950	62.5	17.5	49	57	16,000	1,002	142	0.94
1951	61.5	18.0	58	69	20,300	1,248	197	0.83
1952	60.0	18.5	68	81	24,900	1,495	235	0.77
1953	59.0	18.5	74	87	27,400	1,618	251	0.78
1954	58.0	18.7	84	99	32,000	1,855	291	0.76
1955	56.0	18.3	90	108	35,300	1,979	325	0.74
1956	54.0	18.0	102	125	41,700	2,250	407	0.71
1957	53.0	17.8	126	150	50,300	2,666	416	0.69
1958	52.0	17.6	153	177	60,100	3,121	424	0.64
1959	51.0	17.5	176	206	70,800	3,612	535	0.59
1960	50.0	17.4	182	217	75,400	3,769	599	0.66
1961	48.0	17.0	189	225	79,800	3,831	624	0.69
1962	47.0	16.8	199	239	85,400	4,016	671	0.75
1963	45.0	16.2	211	255	91,800	4,133	719	0.69
1964	43.0	16.2	224	275	103,600	4,457	833	0.68
1965	42.0	16.0	230	290	110,400	4,635	950	0.78
1966	41.0	15.8	238	295	113,700	4,661	904	0.86
1967	40.0	15.6	245	292	114,000	4,559	734	0.93
1968	39.0	15.3	262	308	120,700	4,708	701	0.89
1969	39.0	15.0	277	319	122,600	4,783	622	0.93
1970	39.0	14.8	313	355	134,700	5,254	620	0.84
1971	39.0	14.7	337	377	142,100	5,542	587	0.83
1972	39.0	14.6	359	403	150,900	5,884	641	0.81
1973	38.5	14.4	415	464	173,600	6,682	708	0.79
1974	38.5	14.2	548	608	224,300	8,634	846	0.79
1975	36.0	14.0	621	685	266,400	9,590	901	0.70
1976	36.0	13.8	691	763	292,500	10,532	990	0.64
1977	37.0	13.7	780	861	318,900	11,801	1,121	0.60
1978	38.0	13.5	885	981	348,600	13,247	1,298	0.53
1979	38.0	13.4	1,040	1,149	405,200	15,397	1,463	0.47
1980	39.0	13.4	1,252	1,381	474,500	18,505	1,721	0.46
1981	40.0	13.2	1,423	1,565	516,400	20,653	1,890	0.46
1982	40.0	13.1	1,381	1,518	497,100	19,886	1,790	0.46
1983	40.0	12.7	1,436	1,576	500,380	20,015	1,781	0.44
1984	40.0	12.4	1,492	1,645	510,049	20,402	1,897	0.43
1985	39.0	12.1	1,426	1,599	496,054	19,346	2,089	0.47
1986	39.0	11.9	1,345	1,537	469,058	18,293	2,287	0.44
1987	40.0	11.7	1,390	1,605	469,378	18,775	2,516	0.58
1988	41.0	11.5	1,545	1,790	502,073	20,585	2,820	0.56
1989	41.0	11.2	1,638	1,887	515,473	21,134	2,790	0.58
1990	41.0	10.9	1,833	2,085	554,305	22,727	2,736	0.57
1991	40.0	10.5	1,889	2,133	559,913	22,397	2,562	--
1992	39.0	10.5	1,822	2,062	541,211	21,648	2,513	--

--- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 33--Alabama: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
	Thou- sands	Million acres		Dollars			Million dollars	
1950	220.0	21.3	31	49	4,700	1,037	367	0.52
1951	206.0	21.6	32	53	5,600	1,150	453	0.49
1952	193.0	21.6	35	58	6,500	1,251	488	0.44
1953	180.0	21.4	37	60	7,200	1,294	499	0.43
1954	168.0	21.2	34	56	7,100	1,190	464	0.47
1955	160.0	20.6	36	60	7,700	1,239	506	0.45
1956	152.0	20.0	37	67	8,800	1,330	599	0.41
1957	144.0	19.2	44	71	9,500	1,367	529	0.39
1958	136.0	18.4	51	76	10,400	1,406	477	0.37
1959	129.0	17.6	54	86	11,700	1,509	557	0.33
1960	122.0	17.2	55	91	12,800	1,562	619	0.33
1961	115.0	16.9	57	95	14,000	1,609	653	0.34
1962	109.0	16.6	58	99	15,100	1,651	685	0.35
1963	105.0	16.4	60	106	16,500	1,736	753	0.33
1964	102.0	16.2	63	118	18,700	1,904	887	0.32
1965	98.0	16.0	64	130	21,300	2,085	1,061	0.30
1966	95.0	15.7	73	142	23,400	2,222	1,071	0.29
1967	92.0	15.4	95	159	26,600	2,448	982	0.27
1968	88.0	15.2	107	170	29,400	2,585	959	0.26
1969	85.0	15.0	126	187	33,000	2,802	905	0.25
1970	82.0	14.8	141	200	36,100	2,960	867	0.25
1971	80.0	14.7	166	226	41,500	3,322	877	0.22
1972	78.0	14.6	173	236	44,200	3,446	917	0.21
1973	78.0	14.6	199	267	50,000	3,898	990	0.19
1974	78.0	14.6	254	331	62,000	4,833	1,126	0.15
1975	63.0	13.4	284	364	77,400	4,878	1,068	0.14
1976	63.0	13.1	334	425	88,500	5,572	1,198	0.13
1977	61.0	12.8	375	477	100,200	6,112	1,308	0.12
1978	59.0	12.5	413	527	111,600	6,586	1,423	0.13
1979	59.0	12.5	507	639	135,381	7,988	1,645	0.14
1980	59.0	12.2	624	780	161,300	9,516	1,903	0.11
1981	57.0	11.9	732	910	190,000	10,829	2,122	0.10
1982	55.0	11.8	712	885	189,900	10,443	2,036	0.13
1983	54.0	11.6	666	826	177,400	9,582	1,859	0.14
1984	53.0	11.4	657	824	177,179	9,390	1,906	0.13
1985	52.0	11.2	608	797	171,717	8,929	2,116	0.14
1986	51.0	11.0	581	803	173,265	8,836	2,448	0.14
1987	49.0	10.7	551	786	171,571	8,407	2,514	0.15
1988	48.0	10.6	554	800	176,667	8,480	2,612	0.15
1989	47.0	10.6	576	822	185,387	8,713	2,605	0.16
1990	47.0	10.1	611	839	180,296	8,474	2,313	0.16
1991	46.0	9.9	586	791	172,262	7,752	2,009	--
1992	46.0	9.8	614	832	181,185	8,153	2,137	--

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 34--Mississippi: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
	Thou- sands	Million acres		Dollars			Million dollars	
								Dollars
1950	262.0	21.5	40	55	4,500	1,192	323	0.67
1951	250.0	21.5	45	65	5,500	1,387	419	0.58
1952	238.0	21.5	50	71	6,400	1,535	459	0.56
1953	225.0	21.5	52	74	7,100	1,591	471	0.53
1954	213.0	21.5	51	72	7,300	1,550	463	0.51
1955	200.0	21.2	51	74	7,800	1,566	490	0.48
1956	188.0	20.9	56	86	9,600	1,798	622	0.43
1957	176.0	20.6	67	95	11,100	1,951	579	0.39
1958	164.0	20.3	74	100	12,400	2,021	523	0.37
1959	154.0	20.1	75	104	13,600	2,100	594	0.37
1960	144.0	19.8	74	107	14,700	2,113	642	0.40
1961	134.0	19.5	76	110	16,000	2,144	669	0.42
1962	125.0	19.2	83	121	18,600	2,323	739	0.42
1963	119.0	18.9	85	128	20,300	2,414	804	0.43
1964	114.0	18.6	90	140	22,900	2,611	935	0.44
1965	109.0	18.3	93	154	25,800	2,809	1,101	0.44
1966	104.0	18.0	110	174	30,200	3,137	1,164	0.42
1967	101.0	17.8	128	184	32,500	3,281	1,011	0.43
1968	95.0	17.7	145	203	37,800	3,593	1,024	0.45
1969	91.0	17.6	167	221	42,800	3,895	962	0.46
1970	89.0	17.3	182	234	45,500	4,048	907	0.44
1971	87.0	17.2	190	238	47,100	4,094	823	0.45
1972	85.0	16.9	193	242	48,100	4,090	826	0.47
1973	83.0	16.7	218	270	54,300	4,509	870	0.41
1974	81.0	16.5	281	340	69,300	5,610	982	0.33
1975	64.0	15.5	317	379	91,800	5,875	958	0.30
1976	63.0	15.3	342	408	99,000	6,238	998	0.31
1977	58.0	15.0	388	461	119,300	6,920	1,100	0.29
1978	56.0	14.7	476	567	148,900	8,337	1,342	0.23
1979	56.0	14.7	577	681	178,800	10,011	1,532	0.20
1980	55.0	14.6	698	819	217,400	11,957	1,758	0.20
1981	56.0	14.6	884	1,034	269,600	15,096	2,189	0.15
1982	53.0	14.5	839	981	268,400	14,224	2,063	0.16
1983	51.0	14.3	763	894	250,700	12,784	1,866	0.18
1984	50.0	14.2	803	950	269,765	13,488	2,091	0.19
1985	48.0	14.1	698	855	251,129	12,054	2,206	0.22
1986	46.0	14.0	610	778	236,915	10,898	2,354	0.23
1987	44.0	13.8	524	685	214,788	9,450	2,221	0.27
1988	42.0	13.5	527	697	224,036	9,409	2,296	0.28
1989	41.0	13.3	543	713	231,290	9,483	2,257	0.30
1990	40.0	13.0	571	728	236,600	9,464	2,054	0.29
1991	38.0	12.8	599	754	253,979	9,651	1,984	--
1992	38.0	12.8	584	738	248,442	9,441	1,965	--

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 35--Arkansas: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
	Thou- sands	Million acres		Dollars			Million dollars	
1950	188.0	19.1	46	60	6,100	1,149	267	0.53
1951	175.0	19.1	53	72	7,800	1,369	353	0.50
1952	163.0	19.0	58	78	9,100	1,477	377	0.49
1953	151.0	19.0	59	79	9,900	1,501	380	0.49
1954	141.0	18.9	56	76	10,200	1,435	367	0.53
1955	133.0	18.7	57	78	11,000	1,464	391	0.55
1956	126.0	18.5	60	85	12,500	1,578	466	0.54
1957	119.0	18.3	68	91	14,100	1,669	424	0.53
1958	113.0	18.1	76	98	15,700	1,773	392	0.58
1959	107.0	17.9	76	101	16,900	1,806	437	0.67
1960	103.0	17.9	84	113	19,600	2,023	526	0.64
1961	99.0	17.9	86	118	21,300	2,105	560	0.64
1962	96.0	17.9	94	129	24,100	2,312	629	0.61
1963	93.0	17.9	104	146	28,000	2,607	743	0.57
1964	89.0	17.9	115	166	33,400	2,970	909	0.52
1965	86.0	17.9	124	186	38,800	3,333	1,117	0.50
1966	83.0	17.8	138	203	43,400	3,606	1,143	0.48
1967	75.0	17.7	154	209	49,400	3,707	975	0.53
1968	73.0	17.6	171	226	54,500	3,981	967	0.51
1969	72.0	17.6	194	246	60,000	4,322	912	0.51
1970	72.0	17.6	210	260	63,600	4,576	874	0.52
1971	71.0	17.5	211	255	62,800	4,462	767	0.56
1972	70.0	17.5	244	296	74,000	5,180	906	0.50
1973	69.0	17.4	280	337	85,000	5,864	991	0.45
1974	69.0	17.4	343	406	102,400	7,064	1,102	0.38
1975	60.0	17.0	357	419	118,700	7,123	1,047	0.39
1976	60.0	17.0	405	475	134,500	8,068	1,178	0.36
1977	59.0	16.6	463	542	152,600	9,004	1,324	0.33
1978	58.0	16.6	514	606	170,500	10,057	1,519	0.33
1979	58.0	16.5	658	770	219,100	12,705	1,842	0.27
1980	59.0	16.5	788	918	258,700	15,147	2,136	0.22
1981	58.0	16.3	909	1,056	296,800	17,213	2,393	0.20
1982	57.0	16.2	944	1,096	311,500	17,755	2,468	0.19
1983	56.0	16.1	837	972	279,450	15,649	2,175	0.22
1984	55.0	16.0	823	964	280,546	15,430	2,268	0.23
1985	53.0	15.9	749	907	272,164	14,424	2,510	0.27
1986	50.0	15.8	619	779	246,020	12,301	2,522	0.34
1987	49.0	15.8	562	724	233,351	11,434	2,550	0.39
1988	49.0	15.8	585	761	245,384	12,024	2,777	0.37
1989	48.0	15.7	603	778	254,471	12,215	2,748	0.37
1990	47.0	15.5	596	750	247,340	11,625	2,372	0.40
1991	46.0	15.5	620	770	259,457	11,935	2,325	--
1992	46.0	15.5	581	724	243,889	11,219	2,207	--

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 36--Louisiana: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
	Thou- sands	Million acres		Dollars			Million dollars	
1950	132.0	11.6	67	82	7,200	954	175	0.48
1951	125.0	11.7	69	86	8,100	1,011	205	0.48
1952	118.0	11.9	74	93	9,400	1,108	223	0.46
1953	111.0	12.1	83	103	11,200	1,249	249	0.45
1954	105.0	12.2	87	109	12,700	1,334	268	0.45
1955	100.0	12.0	89	113	13,500	1,352	285	0.45
1956	95.0	11.8	91	118	14,700	1,397	326	0.46
1957	91.0	11.6	105	131	16,800	1,523	305	0.45
1958	87.0	11.4	120	145	19,000	1,653	288	0.43
1959	83.0	11.2	133	165	22,200	1,844	350	0.38
1960	80.0	11.0	137	173	23,800	1,901	390	0.39
1961	77.0	10.8	136	172	24,100	1,859	390	0.40
1962	74.0	10.8	143	182	26,600	1,969	421	0.41
1963	71.0	11.0	145	192	29,700	2,110	515	0.41
1964	68.0	11.2	164	216	35,600	2,419	583	0.38
1965	65.0	11.4	171	233	40,800	2,655	701	0.38
1966	61.0	11.6	194	258	49,100	2,993	748	0.37
1967	58.0	11.6	222	280	56,000	3,247	672	0.39
1968	55.0	11.8	236	292	62,700	3,448	659	0.38
1969	52.0	11.8	252	302	68,600	3,569	592	0.39
1970	51.0	11.8	273	321	74,300	3,788	572	0.39
1971	50.0	11.8	302	349	82,400	4,118	556	0.35
1972	49.0	11.8	327	380	91,500	4,484	623	0.33
1973	48.0	11.7	349	403	98,200	4,715	637	0.28
1974	47.0	11.7	410	469	116,700	5,487	686	0.25
1975	38.0	10.4	452	512	140,100	5,325	628	0.24
1976	38.0	10.3	507	575	155,800	5,920	699	0.22
1977	36.0	10.0	586	665	184,800	6,654	798	0.20
1978	37.0	10.2	717	818	225,600	8,347	1,035	0.20
1979	37.0	10.1	881	1,001	273,200	10,110	1,213	0.18
1980	37.0	10.1	1,109	1,256	342,900	12,686	1,484	0.13
1981	38.0	10.1	1,285	1,454	386,400	14,685	1,704	0.10
1982	37.5	10.2	1,250	1,414	384,600	14,423	1,673	0.11
1983	35.5	10.0	1,193	1,351	380,563	13,510	1,581	0.13
1984	34.5	9.9	1,253	1,430	410,289	14,155	1,755	0.13
1985	34.0	9.8	1,200	1,407	405,624	13,791	2,027	0.14
1986	34.0	9.7	984	1,191	339,872	11,555	2,011	0.13
1987	33.5	9.3	746	921	255,629	8,563	1,627	0.26
1988	33.0	9.1	755	940	259,212	8,554	1,685	0.26
1989	34.0	9.1	770	954	255,335	8,681	1,676	0.26
1990	32.0	8.9	754	915	254,484	8,144	1,433	0.28
1991	30.0	8.8	754	905	265,467	7,964	1,329	--
1992	30.0	8.7	752	905	265,360	7,961	1,344	--

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 37--Oklahoma: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
	Thou- sands	Million acres		Dollars		Million dollars		Dollars
1950	147.0	37.5	43	51	13,100	1,928	307	0.69
1951	140.0	37.5	49	60	16,100	2,254	401	0.58
1952	134.0	37.6	53	64	18,000	2,414	427	0.55
1953	127.0	37.6	50	61	18,100	2,296	402	0.59
1954	121.0	37.5	49	60	18,400	2,232	395	0.61
1955	118.0	37.5	53	65	20,600	2,430	452	0.59
1956	115.0	37.5	53	67	21,700	2,496	517	0.59
1957	112.0	37.5	57	69	23,100	2,588	453	0.61
1958	109.0	37.5	62	73	25,100	2,732	413	0.60
1959	107.0	37.5	66	80	27,900	2,990	496	0.58
1960	103.0	37.4	70	86	31,200	3,215	579	0.58
1961	101.0	37.4	71	87	32,400	3,272	605	0.68
1962	99.0	37.4	77	95	36,000	3,560	673	0.64
1963	97.0	37.4	85	106	40,800	3,960	788	0.59
1964	96.0	37.3	89	114	44,200	4,240	912	0.56
1965	95.0	37.3	94	124	48,600	4,620	1,100	0.56
1966	94.0	37.3	103	132	52,500	4,937	1,106	0.58
1967	93.0	37.3	116	142	57,100	5,310	966	0.57
1968	91.0	37.2	130	156	63,900	5,811	970	0.58
1969	90.0	37.2	139	162	67,000	6,026	868	0.56
1970	90.0	37.1	151	173	71,300	6,418	828	0.54
1971	89.0	37.1	161	182	75,900	6,752	776	0.53
1972	88.0	37.0	171	194	81,600	7,178	889	0.63
1973	87.0	37.0	193	219	93,100	8,103	964	0.56
1974	87.0	36.9	234	263	111,600	9,705	1,087	0.48
1975	75.0	35.5	269	302	142,900	10,721	1,158	0.42
1976	74.0	35.3	307	345	164,400	12,166	1,338	0.37
1977	74.0	35.0	349	394	186,400	13,796	1,573	0.34
1978	73.0	35.0	396	450	215,500	15,734	1,888	0.31
1979	72.0	34.6	452	512	246,000	17,715	2,090	0.29
1980	72.0	34.6	541	614	295,100	21,244	2,507	0.25
1981	73.0	34.0	601	681	317,200	23,154	2,732	0.22
1982	73.0	33.5	639	725	332,700	24,288	2,890	0.21
1983	73.0	33.5	614	699	320,800	23,417	2,833	0.21
1984	73.0	33.0	624	718	324,384	23,680	3,078	0.20
1985	72.0	33.0	503	597	273,481	19,690	3,091	0.26
1986	72.0	33.0	422	520	238,507	17,172	3,246	0.31
1987	71.0	33.0	376	475	220,936	15,686	3,278	0.39
1988	70.0	33.0	374	480	226,286	15,840	3,485	0.38
1989	70.0	33.0	408	521	245,614	17,193	3,731	0.35
1990	70.0	33.0	400	497	234,300	16,401	3,201	0.37
1991	70.0	33.0	396	486	229,114	16,038	2,970	--
1992	71.0	34.0	401	494	232,806	16,296	3,055	--

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 38--Texas: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
	Thou- sands	Million acres		Dollars		--- Million dollars ---		Dollars
1950	345.0	150.0	40	46	20,100	6,932	984	0.56
1951	332.0	151.0	46	55	25,100	8,334	1,333	0.48
1952	318.0	152.0	51	61	29,000	9,219	1,457	0.45
1953	305.0	153.0	51	61	30,500	9,310	1,452	0.47
1954	297.0	154.0	51	61	31,400	9,337	1,475	0.49
1955	289.0	154.0	52	63	33,300	9,625	1,598	0.52
1956	281.0	154.0	52	64	34,800	9,791	1,811	0.52
1957	273.0	154.0	59	70	39,600	10,795	1,695	0.49
1958	265.0	154.0	60	70	40,500	10,731	1,449	0.55
1959	252.0	154.0	64	76	46,300	11,667	1,738	0.57
1960	247.0	153.0	72	85	52,900	13,078	2,106	0.55
1961	242.0	151.5	74	89	55,500	13,431	2,216	0.59
1962	237.0	150.0	78	94	59,200	14,028	2,371	0.60
1963	233.0	149.0	83	101	64,700	15,083	2,685	0.57
1964	230.0	148.0	85	106	68,100	15,654	3,021	0.56
1965	226.0	147.0	89	114	73,900	16,707	3,559	0.55
1966	222.0	146.0	95	119	77,900	17,301	3,460	0.55
1967	219.0	145.0	104	124	82,400	18,035	2,940	0.55
1968	216.0	144.0	113	133	88,900	19,198	2,880	0.56
1969	214.0	143.0	123	142	94,700	20,263	2,614	0.55
1970	212.0	142.8	131	148	99,700	21,134	2,452	0.59
1971	210.0	142.5	140	156	105,900	22,230	2,290	0.62
1972	209.0	142.0	155	173	117,500	24,566	2,604	0.58
1973	209.0	141.8	176	196	133,000	27,793	2,863	0.54
1974	209.0	141.8	218	241	163,500	34,174	3,247	0.42
1975	189.0	140.0	221	243	180,000	34,020	3,062	0.46
1976	187.0	139.7	249	274	204,400	38,218	3,440	0.45
1977	186.0	139.3	272	299	224,100	41,680	3,835	0.45
1978	185.0	139.0	305	337	253,500	46,902	4,456	0.41
1979	192.0	138.6	350	386	278,644	53,500	4,922	0.37
1980	196.0	138.2	397	436	307,424	60,255	5,423	0.32
1981	195.0	137.6	426	468	330,240	64,397	5,796	0.30
1982	194.0	137.2	490	539	381,190	73,951	6,656	0.26
1983	194.0	137.0	494	541	384,165	74,528	6,857	0.29
1984	194.0	136.8	552	612	431,302	83,673	8,200	0.25
1985	192.0	135.5	611	694	489,713	94,025	11,189	0.24
1986	190.0	134.0	509	594	418,674	79,548	11,375	0.30
1987	188.0	133.2	459	546	386,513	72,664	11,481	0.44
1988	187.0	132.0	454	544	384,000	71,808	11,920	0.44
1989	186.0	132.0	431	515	365,484	67,980	11,149	0.49
1990	186.0	132.0	422	495	351,290	65,340	9,636	0.52
1991	185.0	131.0	414	481	340,600	63,011	8,777	--
1992	183.0	130.0	400	466	330,085	61,066	8,649	--

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 39--Montana: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
	Thou- sands	Million acres		Dollars		--- Million dollars ---		Dollars
1950	37.2	65.0	14	17	29,500	1,096	186	1.14
1951	36.8	65.2	17	21	36,900	1,356	259	0.98
1952	36.4	65.5	19	23	42,000	1,529	289	0.94
1953	35.9	65.8	20	24	44,100	1,583	296	0.88
1954	35.4	66.1	19	24	44,600	1,578	298	0.93
1955	34.8	66.1	20	25	47,000	1,635	325	0.92
1956	34.2	66.2	21	27	51,600	1,764	390	0.90
1957	33.6	66.3	23	28	55,800	1,874	352	0.87
1958	33.0	66.5	25	30	61,100	2,014	326	0.87
1959	32.4	66.6	27	33	68,400	2,215	394	0.85
1960	31.7	66.7	29	35	74,400	2,358	453	0.82
1961	30.8	66.8	29	36	77,200	2,379	471	0.83
1962	30.1	66.8	30	38	84,200	2,534	512	0.82
1963	29.5	66.8	31	39	88,600	2,613	554	0.95
1964	28.9	67.2	31	41	95,000	2,746	632	0.91
1965	28.4	66.7	32	42	99,300	2,821	717	0.94
1966	28.0	66.2	35	47	110,200	3,086	738	0.87
1967	27.6	65.7	40	50	118,500	3,271	638	0.97
1968	27.1	65.2	44	54	128,800	3,491	625	0.95
1969	26.7	64.7	47	56	135,800	3,625	555	0.98
1970	26.4	64.2	52	60	145,900	3,852	532	1.03
1971	26.0	63.7	55	63	154,300	4,013	494	1.05
1972	25.5	63.2	60	68	168,500	4,298	529	1.03
1973	25.1	63.0	67	76	190,800	4,788	560	1.01
1974	24.6	62.8	86	96	245,100	6,029	633	0.77
1975	23.4	62.2	101	112	297,700	6,966	662	0.71
1976	23.4	62.2	121	134	355,800	8,325	774	0.61
1977	23.5	62.1	142	157	413,800	9,725	904	0.54
1978	23.6	62.1	159	176	463,300	10,935	1,039	0.51
1979	23.7	62.1	179	196	513,600	12,172	1,083	0.52
1980	23.8	61.9	215	235	611,200	14,546	1,236	0.50
1981	23.9	61.7	230	251	648,000	15,487	1,316	0.44
1982	24.0	61.5	248	271	694,400	16,666	1,417	0.40
1983	24.1	61.3	236	259	658,784	15,877	1,397	0.37
1984	24.2	61.1	249	276	696,966	16,867	1,636	0.34
1985	24.3	61.0	214	243	609,069	14,800	1,776	0.44
1986	24.4	60.9	199	233	582,108	14,203	2,088	0.48
1987	24.5	60.8	167	200	495,430	12,138	1,978	0.59
1988	24.6	60.7	170	205	505,833	12,443	2,153	0.59
1989	24.7	60.6	173	209	512,769	12,665	2,178	0.60
1990	24.7	60.5	201	238	582,955	14,399	2,239	0.62
1991	24.7	60.3	207	243	590,843	14,653	2,171	--
1992	24.6	60.0	215	252	612,999	15,202	2,265	--

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 40--Idaho: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
	Thou- sands	Million acres		Dollars			--- Million dollars ---	
1950	41.9	14.0	55	70	23,300	978	207	1.09
1951	41.2	14.2	62	81	28,100	1,156	275	1.04
1952	40.5	14.5	66	87	31,200	1,262	298	0.99
1953	39.8	14.8	69	89	33,300	1,324	308	0.95
1954	39.3	15.0	67	88	33,400	1,314	310	1.02
1955	38.9	15.0	69	91	35,300	1,371	340	1.01
1956	38.5	15.0	69	95	37,200	1,432	395	0.97
1957	38.2	15.1	75	98	38,700	1,477	346	0.97
1958	37.9	15.2	82	102	41,100	1,557	315	0.98
1959	37.6	15.3	85	103	44,300	1,665	370	0.98
1960	36.3	15.3	85	112	47,300	1,717	412	0.96
1961	35.0	15.3	86	114	49,800	1,743	431	1.02
1962	34.0	15.3	89	120	53,800	1,830	463	0.96
1963	33.0	15.3	91	124	57,400	1,894	502	0.98
1964	32.1	15.4	92	129	62,100	1,993	572	0.96
1965	31.2	15.4	91	134	66,100	2,061	653	0.85
1966	30.7	15.4	100	142	71,400	2,193	654	0.84
1967	30.0	15.4	115	152	78,100	2,343	569	0.83
1968	29.4	15.4	126	162	84,900	2,495	557	0.79
1969	28.9	15.4	135	168	89,300	2,581	496	0.79
1970	28.5	15.5	147	177	96,300	2,744	472	0.81
1971	28.2	15.5	159	188	103,300	2,914	446	0.85
1972	27.9	15.5	173	205	113,900	3,178	502	0.81
1973	27.7	15.5	194	229	128,100	3,549	547	0.79
1974	27.5	15.5	246	287	161,800	4,449	632	0.63
1975	24.1	15.4	294	339	216,600	5,221	694	0.62
1976	24.3	15.4	334	386	244,400	5,940	790	0.59
1977	24.2	15.4	392	454	289,100	6,997	959	0.56
1978	23.9	15.4	441	515	332,100	7,936	1,143	0.50
1979	24.3	15.4	504	585	370,741	9,009	1,243	0.39
1980	24.4	15.2	603	698	434,800	10,610	1,443	0.38
1981	24.3	15.0	673	774	477,800	11,610	1,521	0.34
1982	24.7	14.9	732	839	506,100	12,501	1,600	0.35
1983	24.5	14.9	709	814	495,000	12,129	1,565	0.37
1984	24.6	14.7	698	808	483,083	11,884	1,628	0.38
1985	24.6	14.5	618	739	435,386	10,710	1,757	0.44
1986	24.0	14.2	508	631	373,257	8,958	1,747	0.53
1987	23.0	13.8	435	552	330,974	7,612	1,606	0.66
1988	22.5	13.7	448	572	348,284	7,836	1,700	0.61
1989	22.1	13.7	471	595	368,846	8,151	1,704	0.62
1990	21.8	13.7	537	661	415,399	9,056	1,713	0.51
1991	21.4	13.5	542	659	415,724	8,897	1,580	--
1992	21.0	13.5	563	687	433,268	9,272	1,675	--

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 41--Wyoming: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
	Thou- sands	Million acres		Dollars			--- Million dollars ---	
1950	13.1	36.0	11	13	36,300	476	75	0.91
1951	13.0	36.2	13	15	42,800	556	99	0.82
1952	12.7	36.4	14	17	47,700	606	107	0.80
1953	12.5	36.6	14	16	48,100	601	105	0.83
1954	12.3	36.6	13	16	46,300	570	100	0.88
1955	12.0	36.6	13	15	46,900	563	104	0.93
1956	11.7	36.5	13	16	50,400	590	122	0.91
1957	11.4	36.4	14	17	54,900	625	109	0.87
1958	11.1	36.3	16	19	61,700	684	103	0.78
1959	10.8	36.2	18	21	70,500	761	126	0.73
1960	10.5	36.1	18	22	74,800	786	141	0.72
1961	10.2	36.0	19	23	82,200	839	154	0.75
1962	9.9	35.9	20	25	89,400	885	166	0.74
1963	9.7	35.8	21	26	95,100	922	183	0.77
1964	9.4	35.8	21	27	103,600	974	208	0.75
1965	9.2	35.8	22	28	110,200	1,014	239	0.76
1966	9.1	35.8	24	31	120,600	1,097	244	0.74
1967	9.0	35.7	27	33	131,500	1,184	214	0.81
1968	8.9	35.6	30	36	142,800	1,271	212	0.79
1969	8.8	35.5	33	38	153,400	1,350	193	0.80
1970	8.7	35.5	36	41	167,400	1,456	186	0.80
1971	8.6	35.5	37	42	173,400	1,491	170	0.79
1972	8.5	35.5	42	48	200,500	1,704	199	0.74
1973	8.4	35.4	49	55	231,800	1,947	220	0.70
1974	8.4	35.4	63	70	295,000	2,478	255	0.55
1975	8.1	35.1	72	80	346,700	2,808	270	0.50
1976	8.4	35.1	88	98	409,100	3,436	330	0.43
1977	8.7	35.0	100	110	444,100	3,864	379	0.41
1978	8.9	35.0	108	121	475,500	4,232	432	0.35
1979	9.0	35.0	130	144	560,000	5,040	494	0.35
1980	9.1	35.0	146	161	619,200	5,635	535	0.37
1981	9.3	35.0	163	180	677,400	6,300	586	0.37
1982	9.1	35.0	175	193	742,300	6,755	621	0.39
1983	9.2	35.0	175	193	734,200	6,755	635	0.38
1984	9.1	34.8	179	199	760,750	6,923	706	0.39
1985	9.0	34.8	158	181	698,574	6,287	780	0.44
1986	9.0	34.8	135	159	613,156	5,518	822	0.51
1987	8.8	34.8	131	157	620,905	5,463	896	0.54
1988	8.9	34.8	122	147	574,787	5,116	880	0.48
1989	8.9	34.8	118	142	555,236	4,942	820	0.48
1990	8.9	34.8	126	149	582,607	5,185	800	0.47
1991	9.0	34.8	131	153	591,600	5,324	766	--
1992	9.2	34.8	118	138	535,456	4,819	700	--

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 42--Colorado: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
1950	47.0	39.0	27	32	26,500	1,245	198	1.02
1951	46.0	39.5	31	37	32,100	1,478	263	0.92
1952	45.0	39.9	34	41	36,700	1,652	291	0.95
1953	44.0	40.3	33	40	37,000	1,630	284	1.00
1954	43.0	40.7	33	40	37,900	1,632	287	1.05
1955	42.0	40.8	33	40	39,100	1,641	304	1.11
1956	41.0	40.8	33	41	41,200	1,688	348	1.10
1957	40.0	40.9	36	44	44,700	1,788	313	1.15
1958	39.0	41.0	40	47	49,700	1,936	292	1.10
1959	38.0	41.0	42	51	54,600	2,073	344	1.07
1960	37.0	40.3	44	54	58,600	2,170	388	1.06
1961	36.0	40.1	45	55	61,800	2,225	409	1.08
1962	35.0	39.9	49	61	69,100	2,418	455	1.00
1963	34.0	39.7	52	65	75,600	2,569	509	0.97
1964	33.0	40.1	54	68	82,800	2,731	584	0.98
1965	32.5	40.1	54	71	87,300	2,836	669	0.93
1966	32.0	40.0	60	78	97,000	3,104	689	0.91
1967	31.5	40.0	68	83	104,800	3,301	601	0.92
1968	31.0	40.0	73	87	112,500	3,486	582	0.93
1969	31.0	40.0	79	92	118,400	3,671	525	0.92
1970	30.5	39.7	83	95	123,600	3,771	483	0.96
1971	30.4	39.6	91	103	134,200	4,079	465	0.95
1972	30.2	39.5	102	116	151,700	4,582	545	0.86
1973	29.8	39.3	121	137	180,700	5,384	635	0.68
1974	29.5	39.3	156	175	233,200	6,878	757	0.56
1975	27.6	37.5	169	188	255,400	7,050	726	0.61
1976	27.5	37.5	196	219	298,700	8,214	862	0.53
1977	27.3	37.1	227	256	347,800	9,494	1,054	0.48
1978	26.9	37.0	241	273	375,700	10,108	1,203	0.44
1979	26.3	36.5	285	322	446,882	11,753	1,363	0.40
1980	26.5	36.0	343	387	525,700	13,932	1,588	0.35
1981	27.0	35.5	386	434	570,600	15,407	1,710	0.32
1982	27.5	35.2	401	451	577,300	15,875	1,746	0.32
1983	27.0	34.8	403	454	585,200	15,799	1,770	0.34
1984	27.0	34.6	412	469	601,372	16,237	1,965	0.36
1985	26.7	34.4	373	437	563,369	15,042	2,196	0.39
1986	26.6	34.2	297	360	462,773	12,310	2,154	0.45
1987	27.0	34.0	297	368	463,401	12,512	2,402	0.45
1988	27.3	33.7	295	369	455,505	12,435	2,487	0.57
1989	27.0	33.5	295	367	455,352	12,295	2,397	0.62
1990	26.5	33.1	295	358	447,162	11,850	2,085	0.66
1991	26.0	32.8	342	410	517,231	13,448	2,230	--
1992	25.5	32.8	305	367	463,180	12,043	2,026	--

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 43--New Mexico: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
	Thou- sands	Million acres		Dollars		Million dollars		Dollars
1950	25.6	51.0	13	15	29,900	766	124	0.44
1951	24.9	51.2	15	18	36,700	913	166	0.37
1952	24.1	51.5	17	20	43,600	1,052	189	0.36
1953	23.4	51.7	17	21	45,700	1,069	190	0.37
1954	22.7	52.0	17	21	48,200	1,095	197	0.37
1955	22.0	52.0	18	22	51,200	1,125	214	0.38
1956	21.3	52.0	17	22	52,900	1,126	238	0.41
1957	20.5	52.0	17	21	53,800	1,102	197	0.45
1958	19.8	51.9	18	22	57,300	1,134	175	0.45
1959	19.0	51.9	19	22	61,400	1,167	198	0.47
1960	18.2	51.5	19	24	66,800	1,216	224	0.48
1961	17.4	51.0	21	26	76,100	1,325	250	0.48
1962	16.7	50.5	23	28	84,800	1,417	273	0.47
1963	16.1	49.5	24	30	93,000	1,497	304	0.48
1964	15.4	49.0	25	33	103,500	1,594	351	0.47
1965	14.9	48.8	27	35	115,200	1,716	417	0.44
1966	14.6	48.7	29	38	127,200	1,857	423	0.43
1967	14.3	48.6	32	40	134,700	1,927	358	0.45
1968	13.8	48.3	33	40	143,200	1,948	333	0.49
1969	13.0	48.0	35	41	150,000	1,950	285	0.49
1970	12.4	47.8	36	42	161,900	2,008	265	0.53
1971	12.2	47.6	40	45	175,600	2,142	251	0.49
1972	12.0	47.5	43	49	194,000	2,328	279	0.44
1973	12.0	47.5	49	56	221,700	2,660	311	0.40
1974	12.2	47.4	65	73	283,600	3,460	370	0.29
1975	12.0	47.0	70	78	305,500	3,666	367	0.30
1976	12.3	46.9	78	86	329,700	4,056	406	0.27
1977	12.6	46.8	91	101	375,400	4,731	483	0.23
1978	13.0	46.8	100	112	401,400	5,219	558	0.20
1979	13.3	46.8	128	143	503,200	6,692	683	0.16
1980	13.5	46.8	167	185	641,300	8,658	866	0.10
1981	14.0	46.8	174	192	641,800	8,986	836	0.09
1982	14.0	46.0	178	195	640,700	8,970	798	0.09
1983	14.0	46.0	163	178	584,900	8,188	704	0.10
1984	14.0	45.8	176	194	633,503	8,869	798	0.10
1985	14.0	45.0	166	185	594,602	8,324	866	0.12
1986	14.0	44.6	142	161	514,198	7,199	864	0.16
1987	14.0	44.6	137	156	498,110	6,973	879	0.23
1988	14.0	44.5	157	180	572,143	8,010	1,009	0.20
1989	14.0	44.5	168	191	607,107	8,500	1,003	0.22
1990	13.5	44.5	175	196	646,074	8,722	935	0.21
1991	13.5	44.3	207	230	754,741	10,189	1,019	--
1992	13.5	44.2	215	239	783,880	10,582	1,075	--

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 44--Arizona: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value	
				Per acre	Per farm	Total			
	Thou- sands	Million acres		Dollars			Million dollars		
1950	11.4	42.5	14	15	56,400	643	66	0.94	
1951	11.0	42.8	16	18	71,000	782	91	0.79	
1952	10.7	43.2	19	21	85,600	916	105	0.73	
1953	10.3	43.6	21	24	100,300	1,033	118	0.75	
1954	10.0	44.2	22	24	108,000	1,080	124	0.78	
1955	9.7	44.6	23	26	118,100	1,146	139	0.69	
1956	9.4	45.0	26	30	142,500	1,339	179	0.58	
1957	9.1	45.0	31	35	171,700	1,562	178	0.60	
1958	8.8	45.0	35	39	200,800	1,787	173	0.60	
1959	8.5	45.0	39	44	232,100	1,973	213	0.54	
1960	8.2	44.6	42	48	261,100	2,141	250	0.55	
1961	7.9	44.4	43	49	277,100	2,189	263	0.65	
1962	7.6	44.2	44	50	292,100	2,220	273	0.80	
1963	7.3	44.0	45	51	308,000	2,248	290	0.88	
1964	7.0	43.8	45	53	328,500	2,300	320	0.79	
1965	6.8	43.7	45	54	343,900	2,339	360	0.73	
1966	6.7	43.1	49	57	368,900	2,471	358	0.70	
1967	6.6	42.5	54	61	393,800	2,599	307	0.75	
1968	6.5	41.9	58	65	418,800	2,722	297	1.07	
1969	6.4	41.3	61	67	434,500	2,781	259	0.99	
1970	6.3	41.3	64	70	458,900	2,891	243	1.00	
1971	6.2	41.2	70	76	505,000	3,131	232	1.03	
1972	6.2	41.2	79	86	571,500	3,543	280	1.01	
1973	6.3	41.1	84	91	593,700	3,740	292	0.85	
1974	6.5	41.1	102	110	695,500	4,521	335	0.76	
1975	6.3	40.0	103	111	704,800	4,440	311	0.95	
1976	6.4	39.8	114	122	760,600	4,868	350	0.84	
1977	6.6	39.2	127	138	816,900	5,392	410	0.74	
1978	6.7	39.1	141	154	897,500	6,013	493	0.60	
1979	7.1	38.5	183	199	1,079,085	7,662	621	0.50	
1980	7.5	38.1	245	267	1,356,400	10,173	824	0.42	
1981	7.8	37.8	265	287	1,390,800	10,849	824	0.51	
1982	8.0	37.5	280	302	1,415,600	11,325	815	0.63	
1983	8.2	37.5	269	289	1,321,600	10,838	759	0.79	
1984	8.3	37.5	289	311	1,405,443	11,665	840	0.89	
1985	8.5	37.5	270	295	1,301,455	11,062	929	1.08	
1986	8.6	37.2	245	271	1,171,577	10,076	977	1.36	
1987	8.4	37.0	269	299	1,317,923	11,071	1,118	1.57	
1988	8.1	36.5	251	279	1,257,222	10,183	1,029	1.71	
1989	8.1	36.0	248	274	1,217,778	9,864	937	1.97	
1990	7.8	36.0	240	263	1,213,846	9,468	792	2.10	
1991	8.0	36.0	262	285	1,282,500	10,260	828	--	
1992	8.0	36.0	277	302	1,359,835	10,879	891	--	

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 45--Utah: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
	Thou- sands	Million acres		Dollars		Million dollars		Dollars
1950	25.8	12.0	34	43	20,200	520	112	0.93
1951	25.3	12.3	36	48	23,100	586	141	0.90
1952	24.9	12.7	39	51	26,100	651	156	0.71
1953	24.4	13.0	39	51	27,000	660	156	0.80
1954	24.0	13.4	36	48	26,600	639	153	0.86
1955	23.1	13.6	36	48	28,100	648	163	0.95
1956	22.2	13.6	35	49	30,100	669	187	0.98
1957	21.4	13.6	39	52	32,900	704	167	0.93
1958	20.6	13.6	43	54	35,700	735	150	0.86
1959	19.8	13.6	44	57	39,300	778	175	0.91
1960	19.0	13.6	45	60	42,700	811	197	0.86
1961	18.5	13.6	46	62	45,400	840	210	0.95
1962	18.0	13.6	48	64	48,500	873	223	0.91
1963	17.5	13.6	48	66	51,300	899	241	0.96
1964	16.9	13.5	48	68	54,500	921	268	1.03
1965	16.5	13.5	48	71	57,800	954	306	1.03
1966	16.0	13.4	54	77	64,300	1,028	310	1.00
1967	15.5	13.3	61	81	69,200	1,072	264	1.00
1968	14.8	13.3	65	84	75,600	1,120	253	0.98
1969	14.3	13.3	71	87	81,400	1,164	226	0.99
1970	14.1	13.2	76	92	86,100	1,214	211	1.00
1971	13.9	13.1	92	109	102,700	1,428	221	0.85
1972	13.7	13.1	108	128	122,400	1,577	268	0.68
1973	13.6	13.0	119	141	134,800	1,833	286	0.71
1974	13.5	13.0	146	171	164,700	2,223	322	0.64
1975	12.6	12.6	162	188	188,000	2,369	322	0.61
1976	12.7	12.6	196	227	225,700	2,866	393	0.56
1977	12.8	12.6	233	271	266,900	3,416	482	0.46
1978	12.9	12.6	262	308	300,700	3,879	574	0.40
1979	13.2	12.4	343	400	375,758	4,960	709	0.31
1980	13.5	12.4	456	530	486,800	6,572	927	0.25
1981	13.8	12.2	490	567	501,300	6,917	941	0.26
1982	14.0	12.1	511	589	509,100	7,127	941	0.28
1983	14.0	12.0	486	560	480,000	6,720	894	0.32
1984	14.0	11.8	489	570	480,595	6,728	955	0.32
1985	13.9	11.6	426	513	427,811	5,947	1,005	0.36
1986	13.7	11.4	380	476	396,077	5,426	1,091	0.40
1987	13.6	11.3	353	451	375,104	5,101	1,107	0.37
1988	13.3	11.3	330	425	361,090	4,802	1,071	0.41
1989	13.0	11.3	330	421	365,946	4,757	1,023	0.40
1990	13.2	11.3	314	389	333,008	4,396	848	0.42
1991	13.3	11.3	329	403	342,398	4,554	836	--
1992	13.2	11.3	346	425	360,988	4,801	890	--

--- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 46--Nevada: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
1950	3.3	7.5	16	19	43,700	144	23	0.88
1951	3.2	7.7	18	22	53,300	171	31	0.76
1952	3.2	8.0	21	25	62,900	201	36	0.71
1953	3.1	8.3	18	22	59,500	184	33	0.71
1954	3.0	8.6	22	27	76,900	231	42	0.69
1955	3.0	8.8	22	27	79,700	239	45	0.70
1956	2.9	9.1	22	28	88,300	256	54	0.67
1957	2.9	9.2	23	29	90,800	263	47	0.67
1958	2.8	9.2	25	29	96,800	271	42	0.64
1959	2.7	9.2	25	30	102,800	278	47	0.65
1960	2.6	9.2	25	31	110,300	287	53	0.66
1961	2.5	9.2	27	33	121,000	303	57	0.67
1962	2.4	8.7	28	34	123,900	297	57	0.69
1963	2.3	8.9	28	35	134,500	309	63	0.74
1964	2.3	8.8	28	36	137,700	317	70	0.78
1965	2.2	8.8	28	38	150,600	331	80	0.83
1966	2.2	8.8	33	42	168,500	371	85	0.82
1967	2.2	8.8	37	45	180,600	397	74	0.82
1968	2.1	8.8	40	48	200,200	420	72	0.80
1969	2.1	9.0	43	50	216,200	454	67	0.79
1970	2.1	9.0	46	53	227,100	477	63	0.79
1971	2.1	9.0	52	59	252,900	531	62	0.72
1972	2.1	9.0	58	66	282,900	594	73	0.66
1973	2.1	9.0	65	74	317,100	666	81	0.65
1974	2.1	9.0	75	85	364,300	765	88	0.64
1975	2.2	9.0	76	85	347,300	764	83	0.81
1976	2.4	9.0	87	98	368,700	885	99	0.70
1977	2.6	9.0	98	112	385,700	1,003	117	0.56
1978	2.9	9.0	122	140	433,700	1,258	157	0.44
1979	2.9	9.0	167	191	592,100	1,717	211	0.20
1980	2.9	9.0	218	248	768,800	2,230	274	0.18
1981	3.1	8.9	230	262	752,200	2,332	287	0.11
1982	2.9	8.9	234	268	822,500	2,385	301	0.12
1983	2.8	8.9	216	249	791,464	2,216	290	0.17
1984	2.8	8.9	224	262	833,987	2,335	341	0.18
1985	2.7	8.9	200	244	803,999	2,171	395	0.21
1986	2.7	8.9	170	219	723,037	1,952	439	0.26
1987	2.6	8.9	179	240	822,383	2,138	543	0.24
1988	2.6	8.9	165	227	777,038	2,020	550	0.29
1989	2.5	8.9	170	234	833,040	2,083	569	0.29
1990	2.5	8.9	148	194	690,640	1,727	427	0.27
1991	2.5	8.9	168	219	779,640	1,949	454	--
1992	2.5	8.9	177	231	822,910	2,057	485	--

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 47--Washington: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
	Thou- sands	Million acres		Dollars			Million dollars ---	
1950	73.6	18.0	62	85	20,700	1,524	404	0.68
1951	70.4	18.0	69	98	25,100	1,770	526	0.62
1952	67.2	18.0	75	107	28,500	1,917	564	0.61
1953	64.4	18.1	80	113	31,700	2,044	595	0.58
1954	62.0	18.2	79	111	32,600	2,024	595	0.61
1955	61.0	18.2	80	116	34,500	2,104	650	0.68
1956	60.0	18.2	78	119	36,200	2,171	747	0.73
1957	59.0	18.2	87	123	37,900	2,236	653	0.75
1958	58.0	18.2	95	126	39,700	2,301	580	0.78
1959	57.0	18.2	93	129	41,300	2,353	652	0.82
1960	56.0	18.0	93	133	42,700	2,394	718	0.84
1961	55.0	17.8	94	136	43,900	2,413	743	0.90
1962	54.0	17.7	94	137	44,900	2,426	764	0.91
1963	53.0	17.5	96	143	47,100	2,495	823	0.88
1964	51.0	17.0	95	147	49,000	2,501	893	0.87
1965	48.5	16.9	93	154	53,700	2,606	1,027	0.82
1966	47.5	16.9	106	168	59,800	2,839	1,053	0.84
1967	44.5	16.8	127	182	68,700	3,055	929	0.88
1968	43.0	16.8	143	199	77,600	3,338	931	0.88
1969	42.0	16.7	164	215	85,500	3,591	858	0.88
1970	41.0	16.6	176	224	90,700	3,718	799	0.91
1971	40.0	16.5	181	224	92,400	3,696	702	1.06
1972	39.0	16.4	191	238	100,100	3,903	769	1.16
1973	38.5	16.4	221	273	116,300	4,477	860	1.02
1974	38.0	16.3	254	308	132,100	5,020	884	0.89
1975	34.0	16.1	293	350	165,700	5,635	913	0.81
1976	34.0	16.1	367	438	207,400	7,052	1,149	0.69
1977	34.0	16.1	444	535	253,400	8,616	1,465	0.62
1978	36.0	16.1	494	602	269,100	9,686	1,734	0.59
1979	37.0	16.3	573	692	304,854	11,280	1,940	0.53
1980	38.0	16.3	613	736	315,700	11,997	2,003	0.43
1981	39.5	16.4	738	877	364,100	14,383	2,272	0.38
1982	39.0	16.4	783	922	387,700	15,121	2,283	0.38
1983	38.0	16.3	792	933	400,200	15,208	2,296	0.38
1984	38.0	16.1	815	972	411,717	15,645	2,519	0.39
1985	38.0	16.1	762	943	399,668	15,187	2,916	0.43
1986	38.0	16.0	651	840	353,503	13,433	3,022	0.51
1987	38.0	16.0	574	756	318,279	12,095	2,903	0.62
1988	38.0	16.0	559	739	311,158	11,824	2,885	0.63
1989	38.0	16.0	581	757	318,737	12,112	2,810	0.62
1990	37.0	16.0	616	779	336,865	12,464	2,608	0.64
1991	37.0	16.0	640	798	345,081	12,768	2,528	--
1992	38.0	16.0	633	792	342,474	12,672	2,538	--

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 48--Oregon: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value
				Per acre	Per farm	Total		
	Thou- sands	Million acres		Dollars			Million dollars ---	
1950	62.6	21.0	43	60	20,100	1,256	353	1.27
1951	60.0	21.2	47	69	24,300	1,456	459	1.16
1952	57.0	21.2	50	73	27,300	1,554	485	1.15
1953	54.5	21.2	53	77	30,000	1,633	505	1.15
1954	52.0	21.2	52	75	30,700	1,595	498	1.28
1955	51.0	21.2	53	79	32,600	1,665	546	1.36
1956	50.5	21.2	51	80	33,800	1,705	621	1.45
1957	49.5	21.2	57	83	35,600	1,760	546	1.45
1958	49.0	21.2	62	85	36,700	1,796	480	1.49
1959	48.0	21.2	62	88	38,700	1,860	547	1.57
1960	47.0	21.2	60	88	39,700	1,866	593	1.68
1961	46.5	21.2	61	90	41,100	1,913	624	1.74
1962	45.5	21.1	63	94	43,800	1,994	666	1.76
1963	45.0	21.1	66	102	47,700	2,145	751	1.61
1964	44.5	21.0	67	108	50,800	2,262	857	1.66
1965	43.0	21.0	67	115	56,000	2,409	1,007	1.50
1966	40.5	20.9	74	121	62,700	2,539	998	1.40
1967	37.5	20.7	87	128	70,500	2,642	851	1.48
1968	36.0	20.5	94	134	76,100	2,739	811	1.45
1969	35.0	20.3	106	143	82,700	2,894	732	1.27
1970	34.5	20.1	116	150	87,400	3,015	687	1.24
1971	34.0	19.9	133	166	97,100	3,303	664	1.14
1972	34.0	19.8	147	186	108,300	3,683	770	1.07
1973	34.0	19.7	163	205	118,800	4,039	820	0.90
1974	34.0	19.6	190	234	134,900	4,586	858	1.00
1975	30.0	18.6	207	250	155,000	4,650	804	1.07
1976	30.0	18.5	243	294	181,300	5,439	946	0.96
1977	30.0	18.4	280	342	209,900	5,297	1,140	0.83
1978	32.0	18.3	335	414	236,800	7,576	1,447	0.65
1979	34.0	18.2	412	504	269,800	9,173	1,679	0.51
1980	35.0	18.1	482	587	303,600	10,625	1,902	0.54
1981	36.5	18.1	553	668	331,300	12,091	2,080	0.54
1982	37.0	18.0	587	705	343,000	12,690	2,119	0.53
1983	37.5	18.0	585	705	338,400	12,690	2,157	0.46
1984	37.0	18.0	587	719	349,985	12,949	2,383	0.49
1985	37.0	18.0	478	615	299,377	11,077	2,470	0.61
1986	37.0	17.9	419	570	275,367	10,211	2,706	0.71
1987	37.0	17.9	385	541	261,504	9,675	2,787	0.83
1988	36.5	17.8	381	542	264,318	9,648	2,865	0.87
1989	37.0	17.8	381	535	257,378	9,523	2,733	0.96
1990	36.5	17.8	423	571	278,460	10,164	2,634	1.04
1991	37.0	17.8	441	583	280,470	10,377	2,528	--
1992	37.5	17.5	454	603	290,203	10,737	2,660	--

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Table 49--California: Selected statistics on farm real estate, 1950-92 1/

Year	Farms	Land in farms	Land value per acre	Value of land and buildings			Building value	Farm real estate taxes/\$100 value	
				Per acre	Per farm	Total			
	Thou- sands	Million acres		Dollars			Million dollars ---		
1950	144.0	37.5	131	154	40,200	5,787	856	1.16	
1951	140.0	37.8	151	182	49,100	6,871	1,147	1.01	
1952	136.0	38.2	176	210	59,100	8,033	1,325	0.94	
1953	132.0	38.6	182	217	63,500	8,384	1,367	0.93	
1954	128.0	39.1	181	216	66,100	8,462	1,396	0.98	
1955	124.0	39.2	190	229	72,500	8,987	1,555	1.02	
1956	121.0	39.2	203	251	81,300	9,842	1,900	1.01	
1957	118.0	39.2	231	276	91,800	10,833	1,777	0.95	
1958	115.0	39.1	260	303	102,900	11,831	1,668	0.93	
1959	112.0	39.0	283	335	116,600	13,056	2,024	0.96	
1960	108.0	38.8	299	360	129,300	13,961	2,345	1.04	
1961	104.0	38.6	316	382	141,800	14,751	2,537	1.02	
1962	98.0	38.4	326	396	155,300	15,215	2,678	1.03	
1963	93.0	38.2	331	407	167,000	15,534	2,874	1.03	
1964	88.0	38.0	350	437	188,700	16,602	3,320	1.01	
1965	82.0	37.8	365	469	216,200	17,726	3,917	1.11	
1966	76.0	37.6	385	487	240,700	18,296	3,806	1.20	
1967	70.0	37.4	392	472	252,100	17,648	3,000	1.35	
1968	67.0	37.2	409	485	269,200	18,036	2,814	1.50	
1969	65.0	37.0	422	487	277,200	18,019	2,415	1.65	
1970	64.0	36.6	422	479	273,900	17,531	2,104	1.76	
1971	64.0	36.2	421	471	266,400	17,050	1,807	1.94	
1972	66.0	35.8	439	494	268,000	17,685	1,981	1.87	
1973	68.0	35.4	453	509	265,000	18,019	2,000	1.82	
1974	70.0	35.0	511	570	285,000	19,950	2,075	1.67	
1975	73.0	34.3	589	653	306,800	22,398	2,195	1.63	
1976	75.0	34.2	640	711	324,100	24,307	2,431	1.56	
1977	76.0	34.1	679	759	340,600	25,887	2,744	1.56	
1978	78.0	34.0	810	914	398,500	31,085	3,544	0.67	
1979	79.0	33.9	1,054	1,186	508,900	40,205	4,463	0.53	
1980	81.0	33.8	1,267	1,424	594,200	48,131	5,294	0.49	
1981	83.0	33.6	1,548	1,732	701,100	58,195	6,169	0.41	
1982	82.0	33.4	1,704	1,900	773,900	63,460	6,536	0.38	
1983	82.0	33.1	1,717	1,918	774,217	63,486	6,666	0.40	
1984	82.0	32.8	1,755	1,981	792,280	64,967	7,406	0.41	
1985	83.0	32.5	1,587	1,841	720,837	59,829	8,256	0.47	
1986	83.0	32.2	1,445	1,730	671,220	55,711	9,192	0.52	
1987	83.0	31.9	1,275	1,554	597,097	49,559	8,871	0.61	
1988	84.0	31.6	1,285	1,575	592,500	49,770	9,158	0.60	
1989	84.0	31.3	1,362	1,657	617,430	51,864	9,232	0.57	
1990	85.0	30.8	1,430	1,704	617,449	52,483	8,439	0.63	
1991	83.0	30.3	1,515	1,787	644,596	54,146	8,242	--	
1992	81.0	29.8	1,493	1,765	636,539	53,469	8,242	--	

-- = Not available.

1/ Data for farms and land in farms are from "Farm Numbers," U.S. Department of Agriculture, National Agricultural Statistics Service. Farm real estate values and farm taxes are from "Agricultural Resources, Agricultural Land Values and Markets," U.S. Department of Agriculture, Economic Research Service.

Appendix--Derivation of Real Estate, Land, and Building Values

A significant statistical relationship exists between inflationary expectations and the relative values of land (L) and buildings (B).¹ Appendix table 1 includes the ratio L/B for each of the U.S. Census of Agriculture reports that include these values since 1920, aggregated across the contiguous 48 States. As the table shows, during periods of very high inflation, land value is considerably greater than building value, whereas building value is nearly half the value of land when inflation is low (or negative). For example, from 1980 to 1989, our estimates of expected inflation fell from 7.6 to 3.03 percent. Over this same period, the U.S. Bureau of the Census estimates for farmland values fell 23 percent, while farm building values rose 29 percent. This relationship, although certainly strong, is not a one-for-one relationship. When inflation doubles, we do not see a doubling in the L/B ratio. It is also evident that at very high and very low rates of inflation, the L/B ratio does not change much with large jumps in inflation.

The pattern can be captured by fitting the seven L/B data points to a second-order polynomial using inflation and the squared value of inflation to explain changes in L/B. From the information in appendix table 1 we estimate the following:

$$L/B = \beta_0 + \beta_1 \text{inf} + \beta_2 \text{inf}^2, \quad (1)$$

where inf denotes the expected inflation rate. The limit to seven data points and use of a simple 3-year average inflation rate to model expectations lead to two qualifications of the estimation of equation 1. First, no intercept term was estimated ($\beta_0 = 0$) to preserve degrees of freedom. Second, negative inflationary expectations were eliminated by restricting expectations to a non-negative limit (it was determined that a 1-percent minimum was more effective than a 0-percent minimum). The results from an ordinary least squares regression showed: $\beta_1 = 1.45$ (7.78) and $\beta_2 = -0.08$ (-5.2), where the numbers in parentheses represent the t-statistics.

These results confirm a high positive correlation between inflation and the land-to-building value ratio in appendix table 1. The t-statistics reveal a high degree of confidence in this relationship in spite of the limited number of observations.

¹Patrick Canning, Farm Buildings and Farmland: An Analysis of Capital Formation, TB-1801, U.S. Dept. Agr., Econ. Res. Serv., February 1992.

Appendix table 1--Benchmark land/building value ratios and expected inflation

Year 1/	Land/building value 2/	Expected inflation 3/	
		Ratio	Percent
1921	4.78		14.60
1926	3.22		1.39
1931	2.70		.68
1941	2.24		-.24
1971	4.59		5.37
1980	6.25		7.60
1989	3.67		3.03

1/ Census enumerations are made in the year following the census date. 2/ Excludes Alaska and Hawaii. 3/ Average change in the gross national product deflator for the 3 years preceding the census year.

This result is used to forecast L/B in nonbenchmark years between 1950 and 1992. To demonstrate, note that for any given year all that is needed to forecast L/B is an estimate for expected inflation for the current year. The β coefficients (β_1 and β_2) do not change until a new census benchmark is available. Our procedure for estimating inflationary expectations is to take the average rate of annual inflation from the previous 3 years.

Consider the 3-year average inflation rates for 1980 and 1988 to 1991. Using the implicit gross national product price deflator to derive expected annual inflation rates, we get 3-year averages of inflation for the preceding 3 years. The expected rate of inflation based on the 3 preceding years is 7.6 percent for 1980, and 2.92 percent for 1988, 3.03 percent for 1989, 3.54 percent for 1990, and 3.85 percent for 1991. From equation 1 (noting that $\beta_0 = 0$) we have the results reported in equation 2.

The forecast does not come directly from these results. Note that we have census benchmark figures to calibrate our forecasts. To incorporate the benchmarks, we created an index of our forecasts in equation 2 by dividing them through by the $[L/B]_{1989}$ benchmark forecast (the L/B forecast for 1989 was 3.66, while the benchmark figure was 3.67). The product of this index and the 1989 benchmark figure gives us a preliminary series for L/B from 1980 to 1991.

$$\left[\frac{L}{B} \right]_{1991} = 1.45 \times 3.85 - 0.08 \times (3.85)^2 = 4.40 \quad (2)$$

$$\left[\frac{L}{B} \right]_{1990} = 1.45 \times 3.54 - 0.08 \times (3.54)^2 = 4.13$$

$$\left[\frac{L}{B} \right]_{1989} = 1.45 \times 3.03 - 0.08 \times (3.03)^2 = 3.66$$

$$\left[\frac{L}{B} \right]_{1988} = 1.45 \times 2.92 - 0.08 \times (2.92)^2 = 3.55$$

$$\left[\frac{L}{B} \right]_{1980} = 1.45 \times 7.60 - 0.08 \times (7.60)^2 = 6.40.$$

There is another step in this process. The index in appendix table 2 was used to forecast back to 1980 (from 1989), but there is also a 1980 benchmark figure (6.25). Because the 1980 forecast is off by 0.17, this error must be corrected, and each year between 1980 and 1989 is to be adjusted accordingly.² This same process is repeated for the period 1971 to 1980, and from 1950 to 1971. L/B forecasts after 1989 may be subject to revisions in the future when a new benchmark figure becomes available. To convert L/B forecasts into other ratios, note the following algebraic identities:

$$\frac{1}{1 + \frac{L}{B}} = \frac{B}{L+B} ; \quad \frac{1}{\left[\frac{L}{B} \right]} = \frac{B}{L} ; \quad 1 - \frac{1}{1 + \left[\frac{L}{B} \right]} = \frac{L}{L+B}. \quad (3)$$

In practice, forecasts of L/B are made on a State-by-State basis, not at the U.S. 48-contiguous-State level. The procedures used as the basis for tables 1-49 in this bulletin were the same as presented above, except at a regional level. Each of the 10 farm production regions was analyzed separately. Using regionally aggregated census data from 1921 to 1989, we calculated 10 regressions using the same U.S. average inflation index, and we created 10 L/B indexes. Finally, each State-specific benchmark

²For a complete discussion of this revision technique see Fred Kuchler and Oscar Burt, "Revisions in the Farmland Value Series," Agricultural Land Values and Markets: Situation and Outlook Report, AR-18, U.S. Dept. Agr., Econ. Res. Serv., June 1990, pp. 32-35.

Appendix table 2--Forecast for land/building value ratio, 1980, 1988-90

Year	L/B index	L/B benchmark	L/B forecast
1980	1.75	NA	6.42
1988	.97	NA	3.56
1989	1.00	3.67	3.67
1990	1.13	NA	4.15
1991	1.20	NA	4.40

NA = Not applicable.

figure was indexed to forecast interbenchmark years, using the appropriate regional index for each State within the region. State values for land and buildings were summed to the U.S. total given in table 1.

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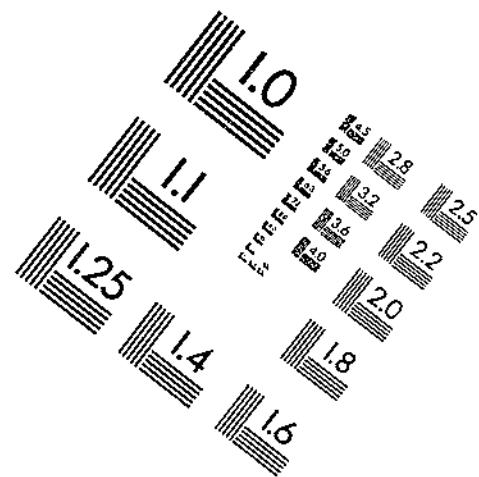
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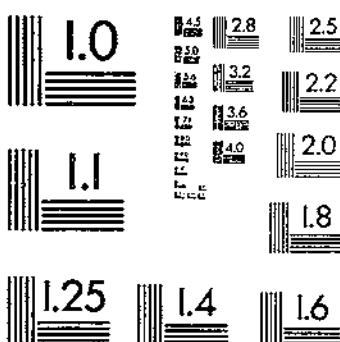
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