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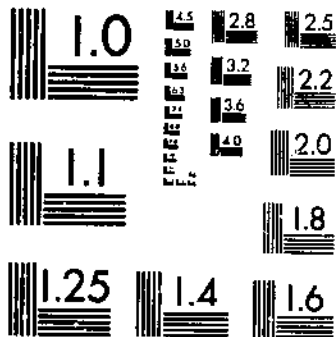
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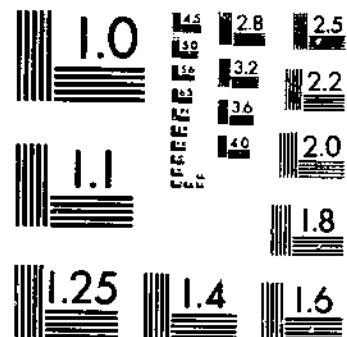
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ESD FORM 613 (1979) - USDA STATISTICAL BULLETINS - RICE - COSTS AND RETURNS
COSTS AND RETURNS FOR RICE, 1975, 1976, AND 1977, WITH 1978 PROJECTIONS
MULLINS, T. GRANT, JR. - HOLDER, S. H. JR. - 1 OF 1

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COSTS AND RETURNS FOR RICE, 1975, 1976, AND 1977, WITH 1978 PROJECTIONS

Troy Mullins
Warren R. Grant
Shelby H. Holder, Jr.

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COSTS AND RETURNS FOR RICE, 1975, 1976, AND 1977, WITH 1978 PROJECTIONS, by Troy Mullins, Warren R. Grant, and Shelby H. Holder, Jr., Commodity Economics Division, Economics, Statistics, and Cooperatives Service, U.S. Department of Agriculture. Statistical Bulletin No. 613.

ABSTRACT

The costs of rice production in the United States increased appreciably in most of the major rice-growing areas between 1975 and 1977. Except for planting seed and fertilizer, for which prices were unusually high in 1975, all other direct input items were much more expensive in 1977. In 1978, the rate of the price increases eased to a level comparable with that of the overall rate of inflation. For established growers, the ownership costs of farm equipment increased only moderately since 1975 as new machines were substituted for fully depreciated items.

Keywords: Rice, major U.S. rice areas, production costs, production returns.

ACKNOWLEDGMENTS

The information presented here is largely an updating of information applicable to the 1975 season presented in report number 75-5 of the Texas Agricultural Economics and Rural Sociology Department. Those assisting the authors by supplying data and reviewing the 1976 and 1977 budgets include the following: Bobby Huey, Arkansas Agricultural Extension Service; Fred T. Cooke, Jr., CED, ESCS, USDA; Willard F. Woolf and Blake J. Vidrine, Louisiana Agricultural Experiment Station; Arthur R. Gerlow, Texas Agricultural Extension Service; Carl M. Wick and John F. Williams, California Agricultural Extension Service.

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SUMMARY

The tightening of supplies of various forms of energy, along with the overall inflationary trend, resulted in a steady rise in the variable costs associated with growing rice during the 1975-77 period. Limited supplies of seed and fertilizer resulted in costs increasing markedly in 1975, while a pronounced price rise for herbicides occurred in 1976. Other variable costs--replacement parts, custom service, and farm wage rates--increased at a fairly consistent rate during the 1975-77 period. Where petroleum was the source of energy for pumping, irrigation costs increased rapidly. They went up more slowly where petroleum was not the energy source, primarily because of the slowness with which utility rate changes could be approved.

The 1978 projections show prices continuing to rise, but at a slower pace than in earlier years. The increases for 1978 are on a level comparable with the overall rate of inflation. The upward trend of land costs is also abating, with land costs in California declining slightly.

Among areas, total costs per hundredweight of production varied as a result of differences in yields per acre. In 1977, costs per hundredweight were lowest at \$7.03 for the Sacramento Valley of California, next lowest at \$7.48 for the Coastal Prairie of Texas and Southwest Louisiana, and between \$8.49 and \$8.69 for the Mississippi Delta, the Grand Prairie, and northeast Arkansas areas.

COSTS AND RETURNS FOR RICE, 1975, 1976, AND 1977
WITH 1978 PROJECTIONS

Troy Mullins
Warren R. Grant
Shelby H. Holder, Jr. 1/

INTRODUCTION

Costs and returns per acre are presented in this report for the six major rice-producing areas of the United States (see figure 1). Included are final figures for 1975 and 1976, preliminary data for 1977, and projections for 1978. Since the early 1960's, cost data for producing rice and competing enterprises in the rice-growing States have been published by the Economics, Statistics, and Cooperatives Service and its forerunner agency (the Economic Research Service) in cooperation with the State Agricultural Experiment Stations. The first consolidated report for Arkansas, Louisiana, Mississippi, and Texas was released in 1966. Comparable reports with data for the Sacramento Valley of California included were released in 1972 and 1975.

Legislation passed in 1973 requires the Department of Agriculture to make annual estimates of the cost of producing a number of farm commodities, including rice. The same legislation provides that farm price adjustment payments (target prices) be revised annually to reflect changes in the Index of Prices Paid by Farmers.

In the late sixties and early seventies, the public concern with the cost of production stemmed in large measure from the need to increase world food production to the ends of upgrading nutrition levels for large regions and warding off serious famines in selected countries. In those years the price-cost spreads were usually adequate to justify marked expansion in production and farmers accepted the challenge aggressively.

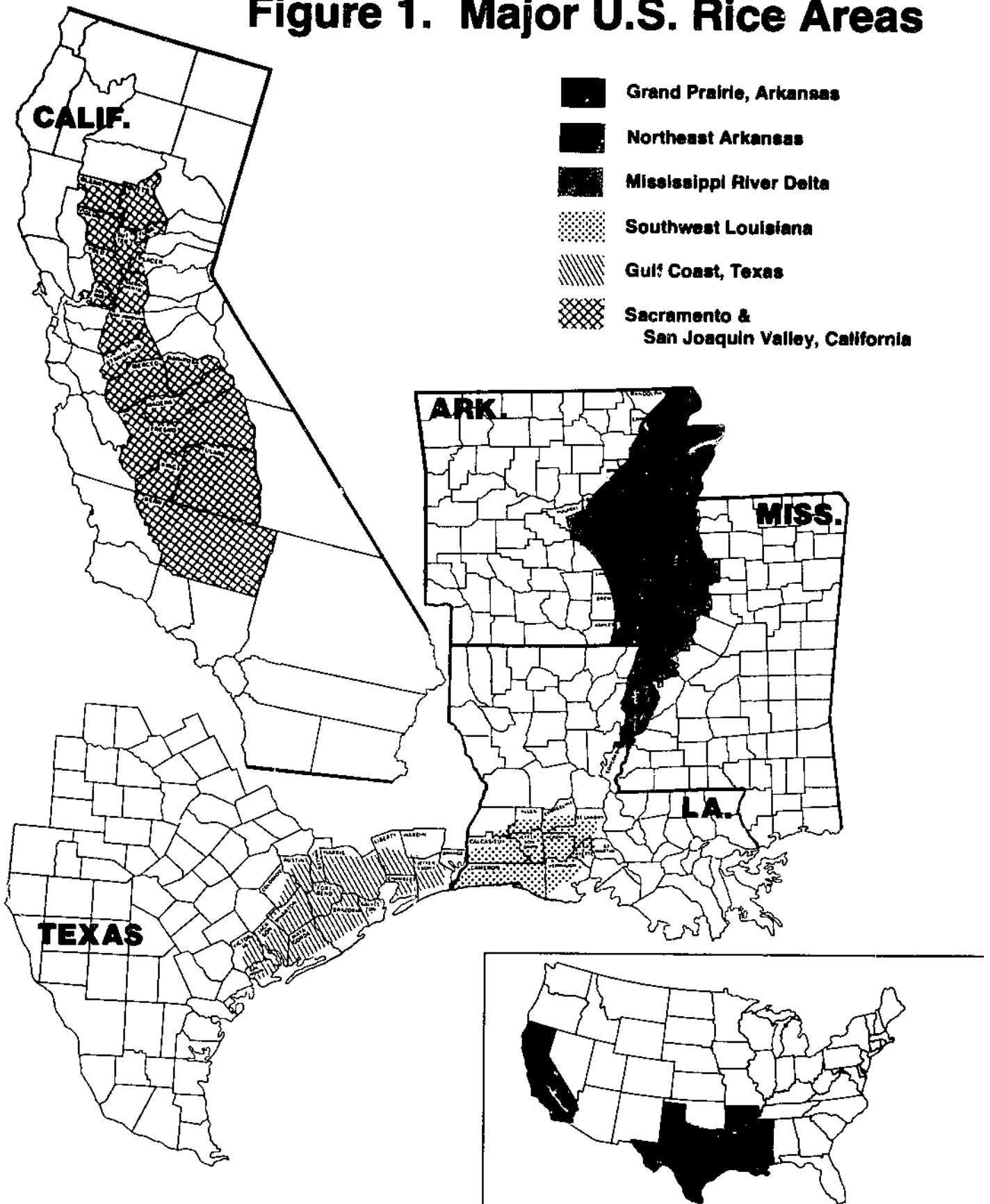
The agricultural outlook at the close of 1977, however, was contrastingly different as a result of marked cost increases for a number of production inputs. Within restraints of rotation programs that assure favorable crop yields, rice farmers are concerned with allocating their production resources among competing enterprises, such as soybeans, small grains, and cotton, and are guided largely by the projected market outlook for these alternatives.

CHANGES IN RICE PRODUCTION AMONG AREAS

Since the first report comparing costs and returns by area was released in 1966, noticeable shifts in acreage and production have occurred. During the two decades when marketing quotas and acreage allotments were in effect (1954-73) the proportion of rice acreage in the various areas remained almost constant.

1/ Agricultural Economists, Commodity Economics Division, Economics, Statistics, and Cooperatives Service, U.S. Department of Agriculture, stationed at Fayetteville, Arkansas, College Station, Texas, and Stoneville, Mississippi, respectively.

Figure 1. Major U.S. Rice Areas



As a result of the tight supply situation during 1973 and the ensuing price rises to record levels, marketing quotas were suspended for the 1974 and 1975 seasons. Farmers in all areas made record plantings in 1975, bringing the total for the six areas to 2.8 million acres.

This marked rise in U.S. production associated with abundant crops in other world regions resulted in an exceptionally unfavorable price outlook for 1976 and 1977, with the result that plantings were reduced from the 1975 level in all areas. Reduction for the United States was 11 percent, bringing the total to 2.5 million acres in 1976 and 2.2 million in 1977 (table 1).

PROCEDURE

The principal sources of data used in compiling the information in this report were: (1) published information on prices paid, farm wages, interest, taxes, and State and county yield data from the Statistical Reporting Service (now part of ESCS), USDA, and (2) interviews with extension specialists, agricultural supply firms, machinery dealers, custom operators, and a limited number of farmers. The tables reflect the most common level of inputs used by farmers in each area. The data for yields and prices received reported by the Statistical Reporting Service (now part of ESCS) for each State were adjusted to the area situations where necessary. Also, the 1976 prices received for rice, which differed among the States, were further adjusted to include the target price payment of \$1.70 per hundredweight received by farmers holding allotments. To reflect the costs and returns applicable to rice grown in excess of allotment (and to those without allotments), a special summary is included.

Miscellaneous costs that occurred on a monthly basis were treated as variable costs and shown as general farm overhead. They include costs of bookkeeping, communications, subscriptions, membership fees, etc. and are based on the relationship of these costs (in total) to gross returns as determined in earlier studies.

The costs assigned to land are determined in either of two ways: (1) the current price of land is multiplied by the current rate of interest as charged on Federal Land Bank mortgage loans, and (2) the "net share rent" annual charge is calculated as the landlord's share of the crop receipts minus his share of the expenses. The first way corresponds to "land charge (land price)" in the costs and returns tables; the second corresponds to the "land charge (share rent)" entry in the same tables.

CHANGES IN PRODUCTION COSTS

Major changes in the cost of variable input items during the past three seasons are summarized in table 2. Significant increases over the 1975 level occurred and are attributed mainly to limited energy supplies and to the overall inflationary trend in the economy. Reductions in prices of some items from the 1975 and 1976 levels have, however, softened the total rise in costs.

Due to the limited supplies of planting seed and the impact of energy shortages on fertilizer prices, the costs of these items were at peak levels in 1975, and

Table 1—Acres, production, and average yields in major rice areas for selected years

	1966	1972	1973	1975	1976	1977 ^{1/}
	<u>1,000 acres</u>					
Acres harvested:						
Northeast Arkansas ^{2/}	218.0	211.0	262.9	467.0	454.0	452.2
Grand Prairie, Arkansas	170.6	157.0	200.0	217.0	215.1	214.6
Mississippi River Delta	153.3	145.8	177.7	454.0	399.8	303.8
Southwest Louisiana	550.1	505.1	597.6	607.0	504.1	469.4
Coast Prairie, Texas:						
Upper counties	258.8	224.2	263.0	263.0	236.3	241.0
Lower counties	246.2	243.8	268.0	285.0	271.7	260.0
Sacramento Valley, California	360.0	331.0	401.0	525.0	399.0	308.0
U.S. total	1,957.0	1,817.9	2,170.2	2,818.0	2,480.0	2,249.0
	<u>Hundredweight</u>					
Yield per acre:						
Northeast Arkansas	43.10	47.90	45.60	47.30	46.86	42.70
Grand Prairie, Arkansas	45.10	52.20	47.50	47.30	50.21	45.20
Mississippi River Delta	43.00	46.60	43.90	39.10	43.82	40.20
Southwest Louisiana	36.90	37.80	34.10	38.00	38.90	35.60
Coast Prairie, Texas:						
Upper counties	37.80	45.80	36.20	44.11	47.02	45.20
Lower counties	46.40	48.60	38.50	46.97	49.02	48.10
Sacramento Valley, California	55.00	56.14	56.10	57.50	55.20	58.10
U.S. average	43.20	47.00	42.74	45.58	46.63	44.12
	<u>Million hundredweight</u>					
Production:						
Northeast Arkansas	9.4	10.1	12.0	22.1	21.3	19.3
Grand Prairie, Arkansas	7.7	8.2	9.5	10.3	10.8	9.7
Mississippi River Delta	6.6	7.0	7.9	17.8	17.3	12.2
Southwest Louisiana	20.3	19.1	20.4	23.0	19.6	16.7
Coast Prairie, Texas:						
Upper counties	9.8	10.3	9.5	11.6	11.1	10.9
Lower counties	11.4	11.8	11.0	13.4	13.3	12.5
Sacramento Valley, California	19.8	18.9	22.5	30.2	22.0	17.9
U.S. total	85.0	85.4	92.8	128.4	115.4	99.2
	<u>Percent</u>					
Percent of total production:						
Northeast Arkansas	11.0	11.6	12.4	17.2	18.2	19.9
Grand Prairie, Arkansas	9.1	9.6	10.2	8.0	9.2	10.0
Mississippi River Delta	7.8	8.0	8.4	13.9	13.7	12.5
Southwest Louisiana	23.9	22.4	22.0	17.9	16.8	17.2
Coast Prairie, Texas:						
Upper counties	11.5	12.1	10.2	9.0	9.7	9.9
Lower counties	13.4	13.8	11.9	10.4	11.1	11.4
Sacramento Valley, California	23.3	22.1	24.2	23.5	20.0	18.0
U.S. average	100.0	100.0	100.0	100.0	100.0	100.0

^{1/} Preliminary.

^{2/} Includes small acreage in other Arkansas counties and in southeast Missouri.

Source: Statistics area, ESCS, USDA.

Table 2--Estimated changes in cost items and in variable cost per acre, 1975-77, by major production areas

Cost items	Northeast Arkansas			Coast Prairie, Arkansas			Mississippi River Delta			Southwest Louisiana		
	1975	1976	1977 ^{1/}	1975	1976	1977 ^{1/}	1975	1976	1977 ^{1/}	1975	1976	1977 ^{1/}
	<u>Dollars</u>											
Preharvest:												
Seed	26.14	21.00	20.02	26.14	21.00	20.02	32.40	24.30	19.44	30.37	25.79	22.27
Fertilizer	36.65	22.70	19.70	42.65	33.70	30.75	32.40	24.00	18.60	40.33	23.00	22.68
Chemicals	18.45	27.17	21.74	18.45	27.17	21.74	19.05	27.75	22.46	16.06	21.52	14.43
Custom services	13.63	16.15	18.00	14.41	16.95	19.50	16.27	19.10	20.61	14.08	14.94	16.37
Tractors and equipment	16.07	17.45	19.31	16.07	17.45	19.31	13.91	16.82	18.63	10.45	11.01	11.98
Irrigation	15.88	15.13	16.73	18.39	15.13	16.70	23.98	27.88	32.63	21.13	11.25	12.47
Labor	29.50	31.19	38.77	29.50	31.19	38.77	22.63	27.14	29.87	15.51	22.18	24.00
Other	5.58	5.21	4.99	5.77	5.61	5.40	5.38	5.32	4.78	5.01	4.28	3.93
Subtotal	161.89	156.00	159.26	171.38	168.20	172.21	166.02	172.31	167.04	153.94	133.97	128.13
Harvest:												
Drying	20.80	20.80	28.46	20.80	22.30	30.10	24.90	28.70	26.33	20.87	26.77	24.50
Combine, tractor, etc. ^{2/}	12.02	14.13	15.05	12.02	14.40	15.33	17.06	21.16	21.64	8.74	10.06	11.14
Labor	8.52	6.76	8.42	8.52	6.76	8.42	5.93	5.92	6.52	7.08	9.39	10.12
Other	0.18	0.13	0.14	0.18	0.13	0.14	0.00	0.09	0.09	0.08	0.10	0.10
Subtotal	41.53	41.82	52.07	41.52	43.59	53.98	47.89	55.87	54.58	36.77	46.32	45.86
Total variable costs	203.42	197.83	211.33	212.90	211.79	226.19	213.91	228.18	221.62	190.71	180.32	174.01
Cost per cwt	4.30	4.22	4.95	4.50	4.22	5.00	5.47	5.21	5.51	5.02	4.64	4.89
	<u>Hundredweight</u>											
Yield per acre	47.30	46.86	42.70	47.30	50.21	45.20	39.10	43.82	40.20	38.00	38.90	35.60

Continued

Table 2--Estimated changes in cost items and in variable cost per acre, 1975-77, by major production areas--Continued

Cost items	Coast Prairie, Texas						Sacramento Valley, California		
	Upper counties			Lower counties			California		
	1975	1976	1977 ^{1/}	1975	1976	1977 ^{1/}	1975	1976	1977 ^{1/}
	<u>Dollars</u>								
Preharvest:									
Seed	28.20	22.92	18.00	26.79	22.92	18.00	24.55	24.55	19.72
Fertilizer	57.61	37.07	39.10	69.27	44.51	45.52	46.56	34.46	37.47
Chemicals	23.83	25.13	22.01	25.61	36.92	33.22	10.23	15.43	14.66
Custom services	18.25	19.10	19.22	21.24	22.38	25.81	12.08	19.98	22.36
Tractors and equipment	13.00	15.36	16.99	11.95	14.64	16.31	21.33	21.99	25.79
Irrigation	23.72	23.72	23.72	29.33	29.33	29.33	17.00	17.00	25.00
Labor	36.56	37.79	48.90	25.03	26.98	39.34	27.94	27.09	40.50
Other	8.41	6.95	6.80	7.79	7.66	7.62	6.06	5.66	6.33
Subtotal	208.58	88.03	194.74	218.01	205.85	215.15	165.75	166.17	191.83
Harvest:									
Drying	22.16	23.49	24.08	25.21	27.20	26.69	22.34	27.57	29.02
Combine, tractor, etc. ^{2/}	13.64	16.23	18.85	16.13	19.22	22.42	18.99	21.14	24.09
Labor	5.67	6.02	7.79	6.31	6.80	9.91	6.46	6.93	11.08
Other ^{3/}	2.87	3.96	3.87	2.99	4.07	4.03	0.04	0.05	0.05
Subtotal	44.34	49.70	54.59	51.64	57.29	63.06	47.83	55.69	64.25
Total variable costs	252.92	37.74	249.33	269.65	263.14	278.21	213.58	221.86	256.08
Cost per cwt	5.74	5.06	5.52	5.74	5.37	5.79	3.71	4.02	4.41
	<u>Hundredweight</u>								
Yield per acre	44.11	47.02	45.20	46.97	49.02	48.10	57.50	55.20	58.10

^{1/} Preliminary.
^{2/} Includes hauling.
^{3/} Includes sales commission in Texas areas.

accounted for about 45 percent of the total preharvest costs in most areas. In 1977, on the other hand, as a result of lower prices for both seed and fertilizer, and, in some areas, more conservative applications of nitrogen, these items accounted for only about 20 percent of the preharvest costs in the Arkansas, Mississippi, and Louisiana areas, and about 30 percent in the Texas and California areas. Prices for most herbicides showed a substantial rise in 1976, but declined in 1977 to about 18 to 20 percent above the 1975 level; the lower counties of the Texas Coast Prairie and the California areas, however, are exceptions in that costs of herbicides in 1977 were higher than for 1976.

The costs of practically all other items increased each year during the 1975-77 period. Such items are influenced in varying degrees by the price of petroleum products, the cost of repair parts, and farm wage rates. The yearly change in the cost of these items was estimated by comparing prices obtained from suppliers, farm equipment dealers, repair shops, and any sources having information on farm wage rates.

The change in the cost of supplying water for irrigation was not as consistent as most other input items in its annual increases. Where electricity is the source of power, rate schedules can be changed only after justification and approval by regulatory agencies; hence, between one area and another, the changes often occur unevenly over time. Changes in custom rates for aerial applications and for drying also reflected higher prices for fuel, repairs, and labor, but the degree of change was reasonably uniform among areas.

Total variable costs for the 1977 season ranged from \$174.01 per acre in southwest Louisiana to \$278.21 per acre in the lower counties of the Texas Coast Prairie where a stubble crop is grown on about 60 percent of the acreage. Variable costs in the California area were about \$256.08 per acre and in the range of \$211.33 to \$226.19 for the Arkansas and Mississippi Delta areas. Based on preliminary yields applicable to each area, the 1977 variable costs were lowest for the Sacramento Valley, the Grand Prairie, northeast Arkansas, and southwest Louisiana, ranging from \$4.41 to \$5.00 per hundredweight. They were highest for the Mississippi Delta and the upper and lower counties of the Texas Coast Prairie, ranging from \$5.51 to \$5.79 per hundredweight.

The estimated gross returns per acre and income available to cover general farm overhead, risk, and management for 1975, 1976, and 1977 are shown in table 3. These estimates are applicable to rice grown on allotment acres, which for 1976 was eligible for the deficiency payment of \$1.70 per hundredweight. The net return to general farm overhead, risk, and management for 1977 was \$10.29 to \$17.09 per acre for the Arkansas and Mississippi areas, compared with the much higher level of \$52.38 to \$109.60 per acre in the other areas. The lower net returns for the Arkansas and Delta areas are partially attributable to lower yields. More importantly, however, the lower net incomes resulted from the way in which the land charge was determined. This charge, based on high land values and high interest rates in the case of Arkansas and the Delta, made "land charge (land price)" come out considerably higher than "land charge (share rent)," which had been applied to the other areas.

The net income per acre to general farm overhead, risk, and management was from \$14.00 to \$73.00 higher for 1976 than for 1977 in all areas except southwest

Table 3--Per acre gross returns and net income above variable, ownership, and land costs, by production areas, 1975-77

Region	Price received ^{1/}	Gross returns	Variable costs	Ownership costs	Land charge	Total costs	Net income	Cost per hundredweight	Yield per acre
	----- Dollars -----								Hundred-weight
Northeast Arkansas									
1975	8.54	403.94	203.42	40.65	75.00	319.07	84.87	6.75	47.30
1976 ^{2/}	8.95	419.40	197.83	44.12	100.94	342.89	76.51	7.32	46.86
1977 ^{2/}	8.92	380.88	211.33	47.95	109.25	368.53	12.35	8.63	42.70
Grand Prairie, Arkansas									
1975	8.54	403.94	212.90	40.65	75.00	320.55	75.39	6.95	47.30
1976 ^{2/}	8.95	449.38	211.79	44.12	109.76	365.67	83.71	7.28	50.21
1977 ^{2/}	8.92	403.18	226.19	47.95	118.75	392.89	10.29	8.69	45.20
Mississippi River Delta									
1975	8.42	329.22	213.91	38.17	50.00	302.08	27.14	7.73	39.10
1976 ^{2/}	8.49	372.03	228.18	40.90	74.48	343.56	28.47	7.84	43.82
1977 ^{2/}	8.92	358.58	221.62	43.87	76.00	341.49	17.09	8.49	40.20
Southwest Louisiana									
1975	8.38	318.44	190.71	27.21	59.52	277.44	41.00	7.30	38.00
1976 ^{2/}	8.23	320.15	180.32	20.14	58.68	269.14	51.01	6.92	38.90
1977 ^{2/}	8.92	317.55	174.01	32.55	58.61	265.17	52.38	7.45	35.60
Coast Prairie, Texas									
Upper counties									
1975	8.81	388.61	252.92	31.32	50.99	335.23	53.38	7.60	44.11
1976 ^{2/}	8.91	418.95	237.74	33.57	54.90	326.21	92.74	6.94	47.02
1977 ^{2/}	8.92	403.18	249.33	36.24	52.63	338.20	64.98	7.48	45.20
Lower counties									
1975	8.81	413.80	269.65	36.25	42.38	348.28	65.52	7.41	46.97
1976 ^{2/}	8.91	436.77	263.14	38.25	40.61	342.00	94.77	6.98	49.02
1977 ^{2/}	8.92	429.05	278.21	41.44	39.90	359.55	69.50	7.48	48.10
Sacramento Valley, California									
1975	7.65	439.88	213.58	40.96	87.98	342.52	97.36	5.96	57.50
1976 ^{2/}	8.61	475.27	221.86	44.84	95.05	361.75	113.52	6.55	55.20
1977 ^{2/}	8.92	518.25	256.08	48.92	103.65	408.65	109.60	7.03	58.10

^{1/} Prices for 1975 and 1976 are those reported by Statistical Reporting Service by States and 1977 prices are estimated U.S. average prices, based on midmonth prices reported through December 1977.

^{2/} Preliminary.

Louisiana, where it was about the same. The lower net returns per acre for 1977 reflect the combined effect of higher costs, lower yields, and the unusually low milling quality of rough rice.

Based on the costs included in these computations (variable, ownership, and land charges) the 1977 total costs per 100 pounds of rough rice were \$7.03 for the Sacramento Valley, \$7.48 for the Coast Prairie areas of Texas and Louisiana, and \$8.49 to \$8.69 for the Mississippi Delta, Grand Prairie, and northeast Arkansas areas. The 1977 differences among areas in total costs per 100 pounds conform only partially to the pattern found in earlier years. Due to exceptionally high yields, the California area is usually near the low for all areas in cost per unit. Above average yields and nominal costs usually keep the costs per unit for Grand Prairie and northeast Arkansas areas relatively low also. It appears that adverse weather and, possibly, disease factors had an undue influence on production (and quality) in both the Grand Prairie and northeast Arkansas areas in 1977.

COSTS AND RETURNS FOR ZERO ALLOTMENT ACRES

For the 1976 season, the 2.48 million acres of rice harvested exceeded the national allotment of 1.8 million acres by approximately 38 percent. This excess acreage was not eligible for the target price payment of \$1.70 per hundredweight, which is included in the per acre incomes for 1976 (table 4).

The 1976 net returns to farmers who received no allotment are shown in table 4. Arkansas, Mississippi, and Louisiana growers showed less in returns to general farm overhead, risk, and management, ranging from -\$1.65 to -\$46.02. Returns for the Texas Coast Prairie and Sacramento Valley areas ranged from \$11.43 to \$19.68 per acre. Here again, the larger dollar loss reflects the higher land charges in those areas.

COST COMPUTATIONS FOR ADJUSTING TARGET PRICES

The 1977 Food and Agriculture Act made a number of amendments to the Rice Production Act of 1975. One change which relates to costs of production is the procedure specified for adjusting target prices, beginning with the 1978 crop and continuing through 1981. Instead of using the change in the index of prices paid by farmers (coupled with the change in average U.S. rice yields) target price adjustments for rice are to reflect the change in the 2-year moving average of the sum of variable, machinery ownership, and general farm overhead costs. Tables 5, 6, and 7 summarize these costs by areas and weighted U.S. average for 1975, 1976, and 1977. Between 1976 and 1977 these specified costs increased from \$272.86 to \$285.99 per acre, or an increase of 4.8 percent. Because of the lower average yields in 1977, the average costs per hundredweight increased from \$5.85 to \$6.48, which is equal to 10.8 percent. However, the 2-year moving average for 1976-77 compared with 1975-76 changed only from \$5.88 to \$6.16 per hundredweight or an increase of 4.7 percent.

Table 4--Per acre gross returns and net income for farmers without allotments, 1976

Item	: Grand : : : : Coast Prairie, Texas : Sacramento						
	: Northeast : Arkansas	: Prairie : Arkansas	: Mississippi : River Delta	: Southwest : Louisiana	: Upper : counties	: Lower : counties	: Valley, : California
	Dollars						
Gross returns ^{1/}	339.73	364.02	297.53	254.01	339.01	353.43	381.43
Variable costs	197.83	211.79	228.18	180.32	237.74	263.14	221.86
Ownership costs	44.12	44.12	40.90	30.14	33.57	38.25	44.84
Land charge	100.94	109.76	74.48	58.68	54.90	40.61	95.05
Total	342.89	365.67	343.56	269.14	326.21	342.00	361.75
Net income to general farm overhead, risk, and management	-3.15	-1.65	-46.03	-15.13	12.80	11.43	19.68
Applicable price per cwt ^{2/}	7.25	7.25	6.79	6.53	7.21	7.21	6.91
Net income to allotment holders ^{1/}	76.51	83.71	28.47	51.01	92.74	94.77	113.52

^{1/} Gross returns derived from area average yields shown in table 3 multiplied by applicable prices shown below.

^{2/} Price reported by statistics branch, ESCS, USDA, excluding target price payment.

Table 5--Summary of specified rice production costs, 1975

Item	: Grand : : : : Coast Prairie, Texas : Sacramento : U.S.						
	: Northeast : Arkansas	: Prairie : Arkansas	: Mississippi : River Delta	: Southwest : Louisiana	: Upper : counties	: Lower : counties	: Valley, : California : age
	Dollars						
Costs per acre:							
Variable items	203.42	212.90	213.91	190.71	252.92	269.65	213.58 216.30
Machinery ownership	40.65	40.65	38.17	27.21	31.32	36.25	40.96 36.09
General farm overhead	17.13	17.13	15.34	13.22	17.30	18.05	24.61 17.50
Total specified costs	261.20	270.68	267.42	231.14	301.54	323.95	279.15 269.99
Costs per cwt:							
Variable items	4.30	4.50	5.47	5.02	5.74	5.74	3.71 4.75
Machinery ownership	0.86	0.86	0.98	0.71	0.71	0.77	0.71 0.79
General farm overhead	0.36	0.36	0.39	0.35	0.39	0.39	0.43 0.38
Total specified costs	5.52	5.72	6.84	6.08	6.84	6.90	4.85 5.92
	Hundredweight						
Yield per acre	47.30	47.30	39.10	38.00	44.11	46.97	57.50 45.58
	1,000 acres						
Area harvested	467.0	217.0	454.0	607.0	263.0	285.0	525.0 2,818.0

Table 8--Northeast Arkansas: Rice costs and returns, 1975 final

Item	Unit	Units per acre (A)	Return or cost per:		
			Unit (B)	Acre (C) ^{1/}	Cwt of product (D) ^{2/}
----- Dollars -----					
1. Gross receipts from production	cwt	47.300	8.54	403.94	
2. Variable costs:				203.42	4.30
Preharvest:					
Seed (104 PC)	cwt	1.400	18.670	26.14	.55
Nitrogen	lb	100.000	.300	30.00	.63
Phosphate	do.	4.000	.300	1.20	.03
Potash	do.	30.000	.100	3.00	.06
Zinc	do.	3.500	.700	2.45	.05
Chemical No. 2	do.	.750	4.000	3.00	.06
Chemical No. 1	do.	4.800	3.000	14.40	.30
Chemical No. 7	qt	.330	3.170	1.05	.02
Custom air, fertilizer	acre	3.310	2.000	6.62	.14
Custom air, pesticide	do.	.250	2.250	.56	.01
Custom air, pesticide	do.	1.600	3.000	4.80	.10
Custom air, pesticide	do.	.330	3.500	1.15	.02
Survey levees	do.	1.000	.500	.50	.01
Tractor fuel and lube	do.	--	--	5.89	.12
Tractor repairs	do.	--	--	2.36	.05
Equipment fuel and lube	do.	--	--	1.26	.03
Equipment repairs	do.	--	--	6.56	.14
Irrigation fuel cost	do.	--	--	11.99	.25
Irrigation lube cost	do.	--	--	.90	.02
Irrigation repair cost	do.	--	--	2.99	.06
Machinery labor	hour	4.319	3.250	14.04	.30
Other labor	do.	1.020	3.000	3.06	.06
Irrigation labor	do.	3.816	3.250	12.40	.26
Interest on operating capital	dol.	59.970	.093	5.58	.12
Total preharvest				161.90	3.42
Harvest:					
Drying	cwt	52.000	.400	20.80	.44
Hauling	do.	37.800	.100	3.78	.08
Tractor fuel and lube	acre	--	--	1.20	.03
Tractor repairs	do.	--	--	.41	.01
Equipment fuel and lube	do.	--	--	2.90	.06
Equipment repairs	do.	--	--	3.73	.08
Machinery labor	hour	2.620	3.250	8.52	.18
Interest on operating capital	dol.	1.979	.093	.18	.00
Total harvest				41.52	.88
3. Income above variable costs (line 1 less line 2)				200.52	4.24
4. Ownership costs (depreciation, taxes, interest, and insurance):					
Tractors				10.10	.21
Machinery and equipment				27.80	.59
Irrigation equipment				2.75	.06
Total ownership costs				40.65	.86
5. Return to land, overhead, risk, and management (line 3 less line 4)				159.87	3.38
6. General farm overhead				17.13	.36
7. Land charge (Land price) ^{3/}				75.00	1.59
8. Management charge (7.0% of gross receipts)				28.28	.60
9. Total costs (sum of lines 2, 4, 6, 7, and 8)				364.48	7.71
10. Return to risk (line 1 less line 9)				39.46	.82

-- = Not applicable.

^{1/} For item 2, C = A x B.^{2/} D = C + 47.3.^{3/} Land cost based on 9 percent for interest on investment and 1 percent for taxes and depreciation of improvements. Budget applies to harvested acres.

Table 9--Grand Prairie, Arkansas: Rice costs and returns, 1975 final

Item	Unit	Items per acre (A)	Return or cost per:		
			Unit (B)	Acre (C) ^{1/}	Cwt of product (D) ^{2/}
----- Dollars -----					
1. Gross receipts from production	cwt	47.300	8.54	403.94	
2. Variable costs:				212.90	4.50
Preharvest:					
Seed (104 PC)	do.	1.400	18.670	26.14	.55
Nitrogen	lb	120.000	.300	36.00	.76
Phosphate	do.	4.000	.300	1.20	.03
Potash	do.	30.000	.100	3.00	.06
Zinc	do.	3.500	.700	2.45	.05
Chemical No. 2	do.	.750	4.000	3.00	.06
Chemical No. 1	do.	4.800	3.000	14.40	.30
Chemical No. 7	qt	.330	3.170	1.05	.02
Custom air, fertilizer	acre	3.700	2.000	7.40	.16
Custom air, pesticide	do.	.250	2.250	.56	.01
Custom air, pesticide	do.	1.600	3.000	4.80	.10
Custom air, pesticide	do.	.330	3.500	1.15	.02
Survey levees	do.	1.000	.500	.50	.01
Tractor fuel and lube	acre	--	--	5.89	.12
Tractor repairs	do.	--	--	2.36	.05
Equipment fuel and lube	do.	--	--	1.26	.03
Equipment repairs	do.	--	--	6.56	.14
Irrigation fuel cost	do.	--	--	14.00	.30
Irrigation lube cost	do.	--	--	.90	.02
Irrigation repair cost	do.	--	--	3.49	.07
Machinery labor	hour	4.319	3.250	14.04	.30
Other labor	do.	1.020	3.000	3.06	.06
Irrigation labor	do.	3.816	3.250	12.40	.26
Interest on operating capital	dol.	62.073	.093	5.77	.12
Total preharvest				171.38	3.62
Harvest:					
Drying	cwt	52.000	.400	20.80	.44
Hauling	do.	37.300	.100	3.78	.08
Tractor fuel and lube	acre	--	--	1.20	.03
Tractor repairs	do.	--	--	.41	.01
Equipment fuel and lube	do.	--	--	2.90	.06
Equipment repairs	do.	--	--	3.73	.08
Machinery labor	hour	2.620	3.250	8.52	.18
Interest on operating capital	dol.	1.979	.093	.18	.00
Total harvest				41.52	.88
3. Income above variable costs (line 1 less line 2)				191.04	4.04
4. Ownership costs (depreciation, taxes, interest, and insurance):					
Tractors				10.10	.21
Machinery and equipment				27.80	.59
Irrigation equipment				2.75	.06
Total ownership costs				40.65	.86
5. Return to land, overhead, risk, and management (line 3 less line 4)				150.39	3.18
6. General farm overhead				17.13	.36
7. Land charge (land price) ^{3/}				75.00	1.59
8. Management charge (7.0% of gross receipts)				28.28	.60
9. Total costs (sum of lines 2, 4, 6, 7, and 8)				373.96	7.91
10. Return to risk (line 1 less line 9)				29.98	.63

-- = Not applicable.

^{1/} For item 2, C = A x B.^{2/} D = C + 47.3.^{3/} Land cost based on 9 percent for interest on investment and 1 percent for taxes and depreciation of improvements. Budget applies to harvested acres.

Table 10--Mississippi Delta (La., Ark., Miss., and Mo.): Rice costs and returns, 1975 final

Item	Unit	Units per acre (A)	Return or cost per:		
			Unit (B)	Acre (C)1/	Cwt of product (D)2/
----- Dollars -----					
1. Gross receipts from production	cwt	39.100	8.42	329.22	
2. Variable costs:				213.91	5.47
Preharvest:					
Seed (104 PC)	do.	1.620	20.000	32.40	.83
Nitrogen	lb	120.000	.270	32.40	.83
Chemical No. 7	do.	1.000	4.350	4.35	.11
Chemical No. 1	do.	3.000	3.000	9.00	.23
Chemical No. 2	do.	1.500	3.800	5.70	.15
Custom air, seed	acre	1.380	2.000	2.76	.07
Custom air, pesticide	do.	.500	2.500	1.25	.03
Custom air, pesticide	do.	1.500	2.500	3.75	.10
Custom air, fertilizer	do.	2.670	2.000	5.34	.14
Custom air, pesticide	do.	1.000	3.000	3.00	.08
Survey levees	do.	1.000	.170	.17	.00
Tractor fuel and lube	do.	--	--	5.70	.15
Tractor repairs	do.	--	--	2.54	.07
Equipment fuel and lube	do.	--	--	1.20	.03
Equipment repairs	do.	--	--	4.47	.11
Irrigation fuel cost	do.	--	--	14.45	.37
Irrigation lube cost	do.	--	--	1.51	.04
Irrigation repair cost	do.	--	--	8.02	.21
Machinery labor	hour	3.882	2.300	8.93	.23
Other labor	do.	2.660	2.300	6.12	.16
Irrigation labor	do.	3.297	2.300	7.58	.19
Interest on operating capital	dol.	57.894	.093	5.38	.14
Total preharvest				166.02	4.25
Harvest:					
Hauling	cwt	39.100	.180	7.04	.18
Drying	do.	42.200	.590	24.90	.64
Loading	do.	42.200	.040	1.69	.04
Tractor fuel and lube	acre	--	--	1.77	.05
Tractor repairs	do.	--	--	.63	.02
Equipment fuel and lube	do.	--	--	2.36	.06
Equipment repairs	do.	--	--	3.57	.09
Machinery labor	hour	2.550	2.300	5.86	.15
Interest on operating capital	dol.	.749	.093	.07	.00
Total harvest				47.89	1.22
3. Income above variable costs (line 1 less line 2)				115.31	2.95
4. Ownership costs (depreciation, taxes, interest, and insurance):					
Tractors				10.50	.27
Machinery and equipment				22.07	.56
Irrigation equipment				5.60	.14
Total ownership costs				38.17	.97
5. Return to land, overhead, risk, and management (line 3 less line 4)				77.14	1.97
6. General farm overhead				15.34	.39
7. Land charge (land price) 3/				50.00	1.28
8. Management charge (7.0% of gross receipts)				23.05	.59
9. Total costs (sum of lines 2, 4, 6, 7, and 8)				340.47	8.71
10. Return to risk (line 1 less line 9)				- 11.36	-.39

-- = Not applicable.

1/ For item 2, C = A x B.

2/ D = C ÷ 39.1.

3/ Land cost based on 9 percent for interest on investment and 1 percent for taxes and depreciation of improvements. Budget applies to harvested acres.

Table 11--Southwest Louisiana: Rice costs and returns, 1975 final

Item	Unit	Units per acre (A)	Return or cost per:		
			Unit (B)	Acre (C)1/	Cwt of product (D)2/
----- Dollars -----					
1. Gross receipts from production	cwt	38.000	8.38	318.44	
2. Variable costs:				190.71	5.02
Preharvest:					
Seed (105 PC)	do.	1.350	22.500	30.37	.80
Nitrogen	lb	55.000	.350	19.25	.51
Phosphate	do.	56.000	.280	15.68	.41
Potash	do.	60.000	.090	5.40	.14
Chemical No. 2	do.	4.000	.330	1.32	.03
Chemical No. 4	do.	8.000	.280	2.24	.06
Chemical No. 1	do.	1.000	12.500	12.50	.33
Custom air, pesticide	acre	1.000	2.750	2.75	.07
Custom air, pesticide	do.	.150	2.750	.41	.01
Custom air, pesticide	do.	.400	2.300	.92	.02
Custom air, fertilizer	cwt	5.000	2.000	10.00	.26
Tractor fuel and lube	acre	--	--	3.37	.09
Tractor repairs	do.	--	--	1.72	.05
Equipment fuel and lube	do.	--	--	1.22	.03
Equipment repairs	do.	--	--	4.14	.11
Irrigation fuel cost	do.	--	--	15.98	.42
Irrigation lube cost	do.	--	--	.83	.02
Irrigation repair cost	do.	--	--	4.32	.11
Machinery labor	hour	3.922	2.450	9.61	.25
Other labor	do.	1.310	1.500	1.96	.05
Irrigation labor	do.	2.016	2.450	4.94	.13
Interest on operating capital	dol.	54.482	.092	5.01	.13
Total preharvest				153.94	4.05
Harvest:					
Drying	cwt	42.600	.490	20.87	.55
Tractor fuel and lube	acre	--	--	.82	.02
Tractor repairs	do.	--	--	.48	.01
Equipment fuel and lube	do.	--	--	3.36	.09
Equipment repairs	do.	--	--	4.08	.11
Machinery labor	hour	2.891	2.450	7.08	.19
Interest on operating capital	dol.	.923	.092	.08	.00
Total harvest				36.77	.97
3. Income above variable costs (line 1 less line 2)				127.73	3.36
4. Ownership costs (depreciation, taxes, interest, and insurance):					
Tractors				5.45	.14
Machinery and equipment				19.04	.50
Irrigation equipment				2.72	.07
Total ownership costs				27.21	.71
5. Return to land, overhead, risk, and management (line 3 less line 4)				100.52	2.65
6. General farm overhead				13.22	.35
7. Land charge (land price) 3/				59.52	1.57
8. Management charge (7.0% of gross receipts)				22.29	.59
9. Total costs (sum of lines 2, 4, 6, 7, and 8)				312.95	8.24
10. Return to risk (line 1 less line 9)				5.49	.14

-- = Not applicable.

1/ For item 2, C = A x B.

2/ D = C + 38.

3/ Land cost based on 20 percent of production less a corresponding share of drying cost. Budget applies to harvested acres.

Table 12--Upper counties, Texas Gulf Coast: Rice costs and returns, 1975 final

Item	Unit	Units per acre (A)	Return or cost per:		
			Unit (B)	Acre (C) ^{1/}	Cwt of product (D) ^{2/}
----- Dollars -----					
1. Gross receipts from production	cwt	44.110	8.81	388.61	
2. Variable costs:				252.92	5.73
Preharvest:					
Seed (105 PC)	do.	1.200	23.500	28.20	.64
Nitrogen	lb	117.000	.330	38.61	.88
Phosphate	do.	65.000	.260	16.90	.38
Potash	do.	30.000	.070	2.10	.05
Insecticide	do.	.500	2.620	1.31	.03
Chemical No. 1	acre	1.000	12.200	12.20	.28
Chemical No. 8	do.	.450	16.500	7.42	.17
Chemical No. 4	lb	10.000	.290	2.90	.07
Custom air, fertilizer	acre	5.070	2.000	10.14	.23
Custom air, pesticide	do.	1.000	2.300	2.30	.05
Custom air, pesticide	do.	1.450	2.350	3.41	.08
Custom air, seed	cwt	1.200	2.000	2.40	.05
Tractor fuel and lube	acre	--	--	3.79	.09
Tractor repairs	do.	--	--	1.67	.04
Equipment fuel and Lube	do.	--	--	2.66	.06
Equipment repairs	do.	--	--	4.88	.11
Irrigation fuel cost	do.	--	--	23.72	.54
Machinery labor	hour	4.579	4.000	18.31	.42
Irrigation labor	do.	4.313	--	17.25	.39
Interest on operating capital	dol.	91.414	.092	8.41	.19
Total preharvest	do.			208.58	4.73
Harvest:					
Hauling	cwt	49.250	.163	8.03	.18
Drying	do.	49.250	.450	22.16	.50
Sales commission	do.	44.380	.050	2.22	.05
Tractor fuel and lube	acre	--	--	1.07	.02
Tractor repairs	do.	--	--	.49	.01
Equipment fuel and lube	do.	--	--	1.42	.03
Equipment repairs	do.	--	--	2.63	.06
Machinery labor	hour	1.416	4.000	5.67	.13
Interest on operating capital	dol.	7.044	.092	.65	.01
Total harvest				44.34	1.01
3. Income above variable costs (line 1 less line 2)				135.69	3.08
4. Ownership costs (depreciation, taxes, interest, and insurance):					
Tractors				9.27	.21
Machinery and equipment				22.05	.50
Total ownership costs				31.32	.71
5. Return to land, overhead, risk, and management (line 3 less line 4)				104.37	2.37
6. General farm overhead				17.30	.39
7. Land charge (land price) ^{3/}				50.99	1.16
8. Management charge (7.0% of gross receipts)				27.20	.62
9. Total costs (sum of lines 2, 4, 6, 7, and 8)				379.73	8.61
10. Return to risk (line 1 less line 9)				8.88	.20

-- = Not applicable.

^{1/} For item 2, C = A x B.

^{2/} D = C + 44.11.

^{3/} Land cost computed on basis of 14 percent of production less a corresponding share of drying cost and sales commission. Second crop rice on 25 percent of acreage. Budget applies to harvested acres.

Table 13—Lower counties, Texas Gulf Coast: Rice costs and returns, 1975 final

Item	Unit	Units per acre (A)	Return or cost per:		
			Unit (B)	Acre (C) ^{1/}	Cwt of product (D) ^{2/}
----- Dollars -----					
1. Gross receipts from production	cwt	46.970	8.81	413.80	
2. Variable costs:				269.65	5.74
Preharvest:					
Seed 105 PC)	do	1.140	23.500	26.79	.57
Nitrogen	lb	163.000	.330	53.79	1.15
Phosphate	do.	52.000	.260	13.52	.29
Potash	do.	28.000	.070	1.96	.04
Insecticide	acre	1.000	3.140	3.14	.07
Chemical No. 1	do.	1.000	11.370	11.37	.24
Chemical No. 8	do.	.100	11.800	1.18	.03
Chemical No. 3	do.	1.000	8.870	8.87	.19
Chemical No. 4	lb	3.900	.270	1.05	.02
Custom air, pesticide	acre	1.000	2.240	2.24	.05
Custom air, pesticide	do.	1.820	2.750	5.00	.11
Custom air, seed	cwt	1.200	2.000	2.40	.05
Custom air, fertilizer	do.	5.800	2.000	11.60	.25
Tractor fuel and lube	acre	--	--	4.18	.09
Tractor repairs	do.	--	--	2.11	.04
Equipment fuel and lube	do.	--	--	1.48	.03
Equipment repairs	do.	--	--	4.18	.09
Irrigation fuel cost	do.	--	--	29.33	.62
Machinery labor	hour	3.555	3.180	11.31	.24
Irrigation labor	do.	4.313	3.180	13.72	.29
Interest on operating capital	dol.	95.569	.092	8.79	.19
Total preharvest				218.01	4.64
Harvest:					
Hauling	cwt	52.430	.164	8.60	.18
Drying	do.	52.430	.500	26.21	.56
Sales commission	do.	47.240	.050	2.36	.05
Tractor fuel and lube	acre	--	--	1.20	.03
Tractor repairs	do.	--	--	.66	.01
Equipment fuel and lube	do.	--	--	1.99	.04
Equipment repairs	do.	--	--	3.68	.08
Machinery labor	hour	1.983	3.180	6.31	.13
Interest on operating capital	dol.	6.901	.092	.63	.01
Total harvest				51.64	1.10
3. Income above variable costs (line 1 less line 2)				144.15	3.67
4. Ownership costs (depreciation, taxes, interest, and insurance):					
Tractors				8.75	.19
Machinery and equipment				27.50	.59
Total ownership costs				36.25	.78
5. Return to land, overhead, risk, and management (line 3 less line 4)				107.90	2.30
6. General farm overhead				18.05	.38
7. Land charge (land price) ^{3/}				42.38	.90
8. Management charge (7.0% of gross receipts)				28.97	.62
9. Total costs (sum of lines 2, 4, 6, 7, and 8)				395.30	8.42
10. Return to risk (line 1 less line 9)				18.50	.39

-- = Not applicable.

^{1/} For item 2, C = A x B.

^{2/} D = C + 46.97.

^{3/} Land cost computed on basis of 11 percent of production less a corresponding share of drying cost and sales commission. Second crop rice on 75 percent of acreage. Budget applies to harvested acres.

Table 14--Sacramento Valley, California: Rice costs and returns, 1975 final

Item	Unit	Units per acre (A)	Return or cost per:		
			Unit (B)	Acre (C) ^{1/}	Cwt of product (D) ^{2/}
----- Dollars -----					
1. Gross receipts from production	cwt	57.50	7.65	439.88	
2. Variable costs:				213.58	3.71
Preharvest:					
Seed (104 PC)	do.	1.610	15.250	24.55	.43
Nitrogen	lb.	110.000	.310	34.10	.60
Phosphate	do.	30.000	.300	9.00	.16
Zinc	do.	10.500	.330	3.46	.06
Chemical No. 4	acre	.100	3.000	.30	.01
Parathion	pt	.060	3.000	.18	.00
Chemical No. 2	lb	15.900	.430	6.84	.12
Chemical No. 5	oz	10.440	.210	2.19	.04
Chemical No. 6	acre	.080	9.000	.72	.01
Custom air, seed	do.	1.610	2.250	3.62	.06
Custom air, fertilizer	do.	2.500	1.250	3.12	.05
Custom air, pesticide	do.	.530	2.000	1.06	.02
Custom air, pesticide	do.	.870	2.750	2.39	.04
Custom air, pesticide	do.	.820	2.300	1.89	.03
Tractor fuel and lube	do.	--	--	8.50	.15
Tractor repairs	do.	--	--	6.43	.11
Equipment fuel and lube	do.	--	--	1.27	.02
Equipment repairs	do.	--	--	5.13	.09
Irrigation-fuel cost	do.	--	--	17.00	.30
Machinery labor	hour	4.123	3.500	14.43	.25
Other labor	do.	2.860	3.500	10.01	.17
Irrigation labor	do.	1.000	3.500	3.50	.06
Interest on operating capital	dol.	67.335	.090	6.06	.11
Total preharvest				165.75	2.89
Harvest:					
Hauling	cwt	63.820	.125	7.98	.14
Drying	do.	62.820	.350	22.34	.39
Move equipment	acre	1.000	.500	.50	.01
Equipment fuel and lube	do.	--	--	3.72	.06
Equipment repairs	do.	--	--	6.79	.12
Machinery labor	hour	1.847	3.500	6.46	.11
Interest on operating capital	dol.	.480	.090	.04	.00
Total harvest				47.83	.83
3. Income above variable costs (line 1 less line 2)				226.30	3.94
4. Ownership costs (depreciation, taxes, interest, and insurance):					
Tractors				9.68	.17
Machinery and equipment				31.28	.15
Total ownership costs				40.96	.72
5. Return to land, overhead, risk, and management (line 3 less line 4)				185.34	3.22
6. General farm overhead				24.61	.43
7. Land charge (land price) ^{3/}				87.98	1.53
8. Management charge (7.0% of gross receipts)				30.79	.54
9. Total costs (sum of lines 2, 4, 6, 7, and 8)				397.92	6.92
10. Return to risk (line 1 less line 9)				41.96	.73

-- = Not applicable.

^{1/} For item 2, C = A x B.

^{2/} D = C ÷ 57.5.

^{3/} Land cost computed on basis of 20 percent of production. Budget applies to all harvested acres of rice in California.

Table 15--Northeast Arkansas: Rice costs and returns, 1976 final

Item	Unit	Units per acre	Return or cost per:		
			Unit	Acre	Cwt of product
		(A)	(B)	(C) ^{1/}	(D) ^{2/}
----- Dollars -----					
1. Gross receipts from production	cwt	46.860	8.95	419.40	
2. Variable costs:				197.83	4.22
Preharvest:					
Seed (104 PC)	do.	1.400	15.000	21.00	.45
Nitrogen	lb	100.000	.200	20.00	.43
Potash	do.	30.000	.090	2.70	.06
Molinate	do.	3.000	4.000	12.00	.26
Propanil	do.	4.000	3.000	12.00	.26
2,4,5 - T	qt	1.000	3.170	3.17	.07
Custom air, fertilizer	cwt	2.700	2.000	5.40	.12
Custom air, herbicide	acre	1.000	2.250	2.25	.05
Custom air, herbicide	do.	1.000	3.000	3.00	.06
Custom air, herbicide	do.	1.000	3.500	3.50	.07
Survey levees	do.	1.000	2.000	2.00	.04
Tractor fuel and lube	do.	--	--	6.12	.13
Tractor repairs	do.	--	--	3.86	.08
Equipment fuel and lube	do.	--	--	1.83	.04
Equipment repairs	do.	--	--	5.64	.12
Irrigation fuel cost	do.	--	--	14.50	.31
Irrigation lube cost	do.	--	--	.22	.00
Irrigation repair cost	do.	--	--	.41	.01
Machinery labor	hour	4.996	3.250	16.24	.35
Other labor	do.	1.020	2.500	2.55	.05
Irrigation labor	do.	3.816	3.250	12.40	.26
Interest on operating capital	dol.	59.892	.087	5.21	.11
Total preharvest				156.00	3.33
Harvest:					
Drying	cwt	52.010	.400	20.80	.44
Hauling	do.	37.490	.100	3.75	.08
Tractor fuel and lube	acre	--	--	1.23	.03
Tractor repairs	do.	--	--	.67	.01
Equipment fuel and lube	do.	--	--	2.41	.05
Equipment repairs	do.	--	--	6.07	.13
Machinery labor	hour	2.079	3.250	6.76	.14
Interest on operating capital	dol.	1.458	.087	.13	.00
Total harvest				41.83	.89
3. Income above variable costs (line 1 less line 2)				221.57	4.73
4. Ownership costs (depreciation, taxes, interest, and insurance):					
Tractors				10.75	.23
Machinery and equipment				30.41	.65
Irrigation equipment				2.97	.06
Total ownership costs				44.12	.94
5. Return to land, overhead, risk, and management (line 3 less line 4)				177.45	3.79
6. General farm overhead				18.19	.39
7. Land charge (land price) ^{3/}				100.94	2.15
8. Management charge (7.0% of gross receipts)				29.36	.63
9. Total costs (sum of lines 2, 4, 6, 7, and 8)				390.44	8.33
10. Return to risk (line 1 less line 9)				28.96	.62

-- = Not applicable.

^{1/} For item 2, C = A x B.^{2/} D = C + 46.86.^{3/} Price received - SRS average plus \$1.70 adjustment payment to allotment holders. Land cost - FLB District rate plus 1 percent for taxes and depreciation. Budget applies to harvested acres.

Table 16--Grand Prairie, Arkansas: Rice costs and returns, 1976 final

Item	Unit	Units per acre (A)	Return or cost per:		
			Unit (B)	Acre (C) ^{1/}	Cwt of product (D) ^{2/}
----- Dollars -----					
1. Gross receipts from production	cwt	50.210	8.95	449.38	
2. Variable costs:				211.79	4.73
Preharvest:					
Seed (104 PC)	do.	1.400	15.000	21.00	.42
Nitrogen	lb	120.000	.200	24.00	.48
Potash	do.	30.000	.090	2.70	.05
Zinc	do.	1.000	7.000	7.00	.14
Molinate	do.	3.000	4.000	12.00	.24
Propanil	do.	4.000	3.000	12.00	.24
2,4,5 - T	qt	1.000	3.170	3.17	.06
Custom air, fertilizer	cwt	3.100	2.000	6.20	.12
Custom air, herbicide	acre	1.000	2.250	2.25	.04
Custom air, herbicide	do.	1.000	3.000	3.00	.06
Custom air, herbicide	do.	1.000	3.500	3.50	.07
Survey levees	do.	1.000	2.000	2.00	.04
Tractor fuel and lube	do.	--	--	6.12	.12
Tractor repairs	do.	--	--	3.86	.08
Equipment fuel and lube	do.	--	--	1.83	.04
Equipment repairs	do.	--	--	5.64	.11
Irrigation fuel cost	do.	--	--	14.50	.29
Irrigation lube cost	do.	--	--	.22	.00
Irrigation repair cost	do.	--	--	.41	.01
Machinery labor	hour	4.996	3.250	16.24	.32
Other labor	do.	1.020	2.500	2.55	.05
Irrigation labor	do.	3.816	3.250	12.40	.25
Interest on operating capital	dol.	64.484	.087	5.61	.11
Total preharvest				168.20	3.35
Harvest:					
Drying	cwt	55.740	.400	22.30	.44
Hauling	do.	40.170	.100	4.02	.08
Tractor fuel and lube	acre	--	--	1.23	.02
Tractor repairs	do.	--	--	.67	.01
Equipment fuel and lube	do.	--	--	2.41	.05
Equipment repairs	do.	--	--	6.07	.12
Machinery labor	hour	2.079	3.250	6.76	.13
Interest on operating capital	dol.	1.458	.087	.13	.00
Total harvest				43.59	.87
3. Income above variable costs (line 1 less line 2)				237.59	4.73
4. Ownership costs (depreciation, taxes, interest, and insurance):					
Tractors				10.75	.21
Machinery and equipment				30.41	.61
Irrigation equipment				2.97	.06
Total ownership costs				44.12	.88
5. Return to land, overhead, risk, and management (line 3 less line 4)				193.47	3.85
6. General farm overhead				18.19	.36
7. Land charge (land price) ^{3/}				109.76	2.19
8. Management charge (7.0% of gross receipts)				31.46	.63
9. Total costs (sum of line 2, 4, 6, 7, and 8)				415.31	8.27
10. Return to risk (line 1 less line 9)				34.07	.68

-- = Not applicable.

^{1/} For item 2, C = A x B.

^{2/} D = C + 50.21.

^{3/} Price received - SRS average plus \$1.70 adjustment payment to allotment holders. Land cost - FLB District rate plus 1 percent for taxes and depreciation. Budget applies to harvested acres.

Table 17--Mississippi Delta (La., Ark., Miss., and Mo.): Rice costs and returns, 1976 final

Item	Unit	Units per acre (A)	Return or cost per:		
			Unit (B)	Acre (C) ^{1/}	Cwt of product (D) ^{2/}
----- Dollars -----					
1. Gross receipts from production	cwt	43.820	8.49	372.03	
2. Variable costs:				228.18	5.21
Preharvest:					
Seed (104 PC)	do.	1.620	15.000	24.30	.55
Nitrogen	lb	120.000	.200	24.00	.55
2,4,5 - T	qt	1.000	4.350	4.35	.10
Propanil	lb	4.000	3.000	12.00	.27
Molinate	do.	3.000	3.800	11.40	.26
Custom air, seed	cwt	1.380	2.000	2.76	.06
Custom air, herbicide	acre	2.000	2.500	5.00	.11
Custom air, fertilizer	cwt.	2.670	2.000	5.34	.12
Custom air, herbicide	acre	1.000	3.000	3.00	.07
Survey levees	do.	1.000	3.000	3.00	.07
Tractor fuel and lube	do.	--	--	6.47	.15
Tractor repairs	do.	--	--	4.92	.11
Equipment fuel and lube	do.	--	--	1.22	.03
Equipment repairs	do.	--	--	4.21	.10
Irrigation fuel cost	do.	--	--	22.59	.52
Irrigation lube cost	do.	--	--	2.60	.06
Irrigation repair cost	do.	--	--	2.69	.06
Machinery labor	hour	4.241	2.500	10.60	.24
Other labor	do.	2.660	2.500	6.65	.15
Irrigation labor	do.	3.297	3.000	9.89	.23
Interest on operating capital	dol.	61.129	.087	5.32	.12
Total preharvest				172.31	3.93
Harvest:					
Hauling	cwt	48.640	.180	8.76	.20
Drying and storage	do.	48.640	.590	28.70	.65
Loading	do.	43.820	.040	1.75	.04
Tractor fuel and lube	acre	--	--	1.82	.04
Tractor repairs	do.	--	--	1.02	.02
Equipment fuel and lube	do.	--	--	2.41	.06
Equipment repairs	do.	--	--	5.40	.12
Machinery labor	hour	2.370	2.500	5.92	.14
Interest on operating capital	dol.	1.028	.087	.09	.00
Total harvest				55.87	1.28
3. Income above variable costs (line 1 less line 2)				143.85	3.28
4. Ownership costs (depreciation, taxes, interest, and insurance):					
Tractors				11.23	.26
Machinery and equipment				23.64	.54
Irrigation equipment				6.03	.14
Total ownership costs				40.90	.93
5. Return to land, overhead, risk, and management (line 3 less line 4)				102.95	2.35
6. General farm overhead				16.29	.37
7. Land charge (land price) ^{3/}				74.48	1.70
8. Management charge (7.0% of gross receipts)				26.04	.59
9. Total costs (sum of line 2, 4, 6, 7, and 8)				385.89	8.81
10. Return to risk (line 1 less line 9)				- 13.86	-.32

+ = Not applicable.

^{1/} For item 2, C = A x B.

^{2/} D = C + 43.82.

^{3/} Price received - SRS average plus \$1.70 adjustment payment to allotment holders. Land cost - FLB District rate plus 1 percent for taxes and depreciation. Budget applies to harvested acres.

Table 18--Southwest Louisiana: Rice costs and returns, 1976 final

Item	Unit	Units per acre (A)	Return or cost per:		
			Unit (B)	Acre (C)1/	Cwt of product (D)2/
			Dollars		
1. Gross receipts from production	cwt	38.900	8.23	320.15	
2. Variable costs:				180.32	4.64
Preharvest:					
Seed (105 PC)	do.	1.350	19.100	25.79	.66
Nitrogen	lb	68.000	.159	10.81	.28
Phosphate	do.	48.000	.171	8.21	.21
Potash	do.	48.00	.083	3.98	.10
Ordram	do.	4.500	.370	1.66	.04
Furadan	do.	10.200	.320	3.26	.08
Propanil	do.	4.000	4.150	16.60	.43
Custom air, herbicide	acre	1.000	2.750	2.75	.07
Custom air, insecticide	do.	.150	1.650	.25	.01
Custom air, herbicide	do.	.300	1.650	.49	.01
Custom air, fertilizer	cwt	5.000	1.750	8.75	.22
Custom air, seed	do.	1.350	2.000	2.70	.07
Tractor fuel and lube	acre	--	--	3.37	.09
Tractor repairs	do.	--	--	2.17	.06
Equipment fuel and lube	do.	--	--	1.15	.03
Equipment repairs	do.	--	--	4.32	.11
Irrigation fuel cost	do.	--	--	10.68	.27
Irrigation lube cost	do.	--	--	.16	.00
Irrigation repair cost	do.	--	--	.41	.01
Machinery labor	hour	3.804	3.250	12.36	.32
Other labor	do.	1.310	2.500	3.27	.08
Irrigation labor	do.	2.016	3.250	6.55	.17
Interest on operating capital	dol.	49,760	.086	4.28	.11
Total preharvest				134.00	3.44
Harvest:					
Drying	cwt	43.180	.620	26.77	.69
Tractor fuel and lube	acre	--	--	.87	.02
Tractor repairs	do.	--	--	.51	.01
Equipment fuel and lube	do.	--	--	3.32	.09
Equipment repairs	do.	--	--	5.36	.14
Machinery labor	hour	2.891	3.250	9.39	.24
Interest on operating capital	dol.	1.134	.086	.10	.00
Total harvest				46.32	1.19
3. Income above variable costs (line 1 less line 2)				139.83	3.59
4. Ownership costs (depreciation, taxes, interest, and insurance):					
Tractors				5.90	.15
Machinery and equipment				21.29	.55
Irrigation equipment				2.96	.08
Total ownership costs				30.14	.77
5. Return to land, overhead, risk, and management (line 3 less line 4)				109.69	2.82
6. General farm overhead				14.04	.36
7. Land charge (land price) 3/				58.68	1.51
8. Management charge (7.0% of gross receipts)				22.41	.58
9. Total costs (sum of line 2, 4, 6, 7, and 8)				305.59	7.86
10. Return to risk (line 1 less line 9)				14.56	.37

-- = Not applicable.

1/ For item 2, C = A x B.

2/ D = C + 38.9.

3/ Price received - SRS average plus \$1.70 adjustment payment to allotment holders. Land cost based on 20 percent of production less a corresponding share of drying cost. Budget applies to harvested acres.

Table 19--Upper counties, Texas Gulf Coast: Rice costs and returns, 1976 final

Item	Unit	Units per acre (A)	Return or cost per:		
			Unit (B)	Acre (C) ^{1/}	Cwt of product (D) ^{2/}
			Dollars		
1. Gross receipts from production	cwt	47.020	8.91	418.95	
2. Variable costs:				237.74	5.06
Preharvest:					
Seed (105 PC)	do.	1.200	19.100	22.92	.49
Nitrogen	lb	117.000	.210	24.57	.52
Phosphate	do.	65.000	.160	10.40	.22
Potash	do.	30.000	.070	2.10	.04
Insecticide	acre	5.00	2.620	1.31	.03
Propanil	lb	3.000	3.500	10.50	.22
Propanil-Ordram	do.	2.250	3.500	7.88	.17
Furadan	do.	17.000	.320	5.44	.12
Custom air, fertilizer	cwt	5.070	2.000	10.14	.22
Custom air, insecticide	acre	1.500	1.400	2.10	.04
Custom air, herbicide	do.	1.450	2.950	4.28	.09
Custom air, seed	cwt	1.200	2.150	2.58	.05
Tractor fuel and lube	acre	--	--	4.10	.09
Tractor repairs	do.	--	--	2.79	.06
Equipment fuel and lube	do.	--	--	2.97	.06
Equipment repairs	do.	--	--	5.50	.12
Irrigation fuel cost	do.	--	--	23.72	.50
Machinery labor	hour	4.579	4.250	19.46	.41
Irrigation labor	do.	4.313	4.250	18.33	.39
Interest on operating capital	dol.	81.761	.085	6.95	.15
Total preharvest				188.03	4.00
Harvest:					
Hauling	cwt	52.200	.160	8.35	.18
Drying	do.	52.200	.450	23.49	.50
Sales commission	do.	47.020	.070	3.29	.07
Tractor fuel and lube	acre	--	--	1.16	.02
Tractor repairs	do.	--	--	.78	.02
Equipment fuel and lube	do.	--	--	1.54	.03
Equipment repairs	do.	--	--	4.40	.09
Machinery labor	hour	1.416	4.250	6.02	.13
Interest on operating capital	dol.	7.916	.085	.67	.01
Total harvest				49.71	1.06
3. Income above variable costs (line 1 less line 2)				181.21	3.85
4. Ownership costs (depreciation, taxes, interest, and insurance):					
Tractors				9.57	.20
Machinery and equipment				24.00	.51
Total ownership costs				33.57	.71
5. Return to land, overhead, risk, and management (line 3 less line 4)				147.64	3.14
6. General farm overhead				18.37	.39
7. Land charge (land price) ^{3/}				54.90	1.17
8. Management charge (7.0% of gross receipts)				29.33	.62
9. Total costs (sum of line 2, 4, 6, 7, and 8)				373.91	7.95
10. Return to risk (line 1 less line 9)				45.04	.96

-- = Not applicable.

^{1/} For item 2, C = A x B.

^{2/} D = C + 47.02.

^{3/} Price received - SRS average plus \$1.70 adjustment payment to allotment holders. Land cost - 14 percent of production less 14 percent of drying cost and sales commission. Second crop - 25 percent of acres. Budget applies to harvested acres.

Table 20--Lower counties, Texas Gulf Coast: Rice costs and returns, 1976 final

Item	Unit	Units per acre (A)	Return or cost per:		
			Unit (B)	Acres (C) ^{1/}	Cwt of product (D) ^{2/}
----- Dollars -----					
1. Gross receipts from production	cwt	49.020	8.91	436.77	
2. Variable costs:				263.14	5.37
Preharvest:					
Seed (105PC)	do.	1.200	19.100	22.92	.47
Nitrogen	lb	163.000	.210	34.23	.70
Phosphate	do.	52.000	.160	8.32	.17
Potash	do.	28.000	.070	1.96	.04
Insecticide	acre	1.000	2.430	2.43	.05
Propanil	lb	3.000	3.500	10.50	.21
Propanil-Ordram	do.	5.000	3.500	17.50	.36
Furadan	do.	17.000	.320	5.44	.11
Ordram	do.	.300	3.500	1.05	.02
Custom air, insecticide	acre	2.000	1.400	2.80	.06
Custom air, herbicide	do.	2.000	2.950	5.90	.12
Custom air, seed	cwt	1.200	2.150	2.58	.05
Custom air, fertilizer	do.	5.800	2.000	11.60	.24
Tractor fuel and lube	acre	--	--	4.52	.09
Tractor repairs	do.	--	--	3.70	.08
Equipment fuel and lube	do.	--	--	1.65	.03
Equipment repairs	do.	--	--	4.77	.10
Irrigation fuel cost	do.	--	--	29.33	.60
Machinery labor	hour	3.555	3.430	12.19	.25
Irrigation labor	do.	4.313	3.430	14.79	.30
Interest on operating capital	dol.	90.168	.085	7.66	.16
Total preharvest				205.85	4.20
Harvest:					
Hauling	cwt	54.410	.160	8.71	.18
Drying	do.	54.410	.500	27.20	.55
Sales commission	do.	49.020	.070	3.43	.07
Tractor fuel and lube	acre	--	--	1.30	.03
Tractor repairs	do.	--	--	.89	.02
Equipment fuel and lube	do.	--	--	2.16	.04
Equipment repairs	do.	--	--	6.16	.13
Machinery labor	hour	1.983	3.430	6.80	.14
Interest on operating capital	dol.	7.550	.085	.64	.01
Total harvest				57.29	1.17
3. Income above variable costs (line 1 less line 2)				173.63	3.54
4. Ownership costs (depreciation, taxes, interest, and insurance):					
Tractors				9.19	.19
Machinery and equipment				29.06	.59
Total ownership costs				38.25	.78
5. Return to land, overhead, risk, and management (line 3 less line 4)				135.38	2.76
6. General farm overhead				19.16	.39
7. Land charge (land price) ^{3/}				40.61	.83
8. Management charge (7.0% of gross receipts)				30.57	.62
9. Total costs (sum of lines 2, 4, 6, 7, and 8)				391.74	7.99
10. Return to risk (line 1 less line 9)				45.03	.92

-- = Not applicable.

^{1/} For item 2, C = A x B).^{2/} D = C + 49.02.^{3/} Price received - SRS average plus \$1.70 adjustment payment to allotment holders. Land cost - 10 percent of production less 10 percent of drying cost and sales commission. Second crop on 75 percent of acres. Budget applies to harvested acres.

Table 21--Sacramento Valley, California: Rice costs and returns, 1976 final

Item	Unit	Units per acre (A)	Return or cost per:		
			Unit (B)	Acre (C)1/	Cwt of product (D)2/
----- Dollars -----					
1. Gross receipts from production	cwt	55.200	8.61	475.27	
2. Variable costs:				221.86	4.02
Preharvest:					
Seed (104 PC)	do	1.610	15.250	24.55	.44
Nitrogen	lb	110.000	.200	22.00	.40
Phosphate	do.	30.000	.300	9.00	.16
Zinc	do.	10.500	.330	3.46	.06
Furadan	do.	4.000	.375	1.50	.03
Parathion	pt	.100	2.220	.22	.00
Ordram	lb	3.000	3.600	10.80	.20
MCPA	oz	10.440	.210	2.19	.04
Copper sulfate	acre	.080	9.000	.72	.01
Custom air, seed	cwt	1.610	2.250	3.62	.07
Custom air, fertilizer	do.	7.000	1.250	8.75	.16
Custom air, herbicide	acre	1.000	2.000	2.00	.04
Custom air, herbicide	do.	.870	2.750	2.39	.04
Custom air, insecticide	do.	1.400	2.300	3.22	.06
Tractor fuel and lube	do.	--	--	7.55	.14
Tractor repairs	do.	--	--	7.60	.14
Equipment fuel and lube	do.	--	--	1.19	.02
Equipment repairs	do.	--	--	5.65	.10
Irrigation fuel cost	do.	--	--	17.00	.31
Machinery labor	hour	3.746	3.750	14.05	.25
Other labor	do.	2.860	3.250	9.29	.17
Irrigation labor	do.	1.000	3.750	3.75	.07
Interest on operating capital	dol.	68.968	.082	5.66	.10
Total preharvest				55.69	3.01
Harvest:					
Hauling	cwt	61.270	.125	7.66	.14
Drying	do.	61.270	.450	27.57	.50
Move equipment	acre	1.000	.500	.50	.01
Equipment fuel and lube	do.	--	--	3.90	.07
Equipment repairs	do.	--	--	9.08	.16
Machinery labor	hour	1.847	3.750	6.93	.13
Interest on operating capital	dol.	.561	.082	.05	.00
Total harvest				55.69	1.01
3. Income above variable costs (line 1 less line 2)				253.41	4.59
4. Ownership costs (depreciation, taxes, interest, and insurance):					
Tractors				11.72	.21
Machinery and equipment				33.12	.60
Total ownership costs				44.84	.81
5. Return to land, overhead, risk, and management (line 3 less line 4)				208.57	3.78
6. General farm overhead				26.13	.47
7. Land charge (land price) 3/				95.05	1.72
8. Management charge (7.0% of gross receipts)				33.27	.60
9. Total costs (sum of lines 2, 4, 6, 7, and 8)				421.15	7.63
10. Return to risk (line 1 less line 9)				54.12	.98

-- = Not applicable.

1/ For item 2, C = A x B).

2/ D = C + 55.2.

3/ Price received - SRS average plus \$1.70 adjustment payment to allotment holders. Land cost - 20 percent of production. Budget applies to harvested acres for all California rice.

Table 22--Northeast Arkansas: Rice costs and returns, 1977 preliminary

Item	Unit	Units per acre (A)	Return or cost per:		
			Unit (B)	Acre (C)1/	Cwt of product (D)2/
----- Dollars -----					
1. Gross receipts from production	cwt	42.700	8.92	380.88	
2. Variable costs:				211.33	4.95
Preharvest:					
Seed (104 PC)	do.	1.400	14.300	20.02	.47
Nitrogen	lb	100.000	.170	17.00	.40
Potash	do.	30.000	.090	2.70	.06
Molinate	do.	3.000	3.300	9.90	.23
Propanil	do.	4.000	2.130	8.52	.20
2,4,5 - T	qt	1.000	3.320	3.32	.08
Custom air, fertilizer	cwt	2.700	2.500	6.75	.16
Custom air, herbicide	acre	1.000	2.250	2.25	.05
Custom air, herbicide	do.	1.000	3.000	3.00	.07
Custom air, herbicide	do.	1.000	4.000	4.00	.09
Survey levees	do.	1.000	2.000	2.00	.05
Tractor fuel and lube	do.	--	--	7.21	.17
Tractor repairs	do.	--	--	4.18	.10
Equipment fuel and lube	do.	--	--	1.91	.04
Equipment repairs	do.	--	--	6.01	.14
Irrigation fuel and lube	do.	--	--	16.03	.38
Irrigation lube cost	do.	--	--	.24	.01
Irrigation repair cost	do.	--	--	.46	.01
Machinery labor	hour	5.003	4.050	20.26	.47
Other labor	do.	1.020	3.000	3.06	.07
Irrigation labor	do.	3.816	4.050	15.45	.36
Interest on operating capital	dol.	61.605	.081	4.99	.12
Total preharvest				159.26	3.73
Harvest:					
Drying	cwt	47.440	.600	28.46	.67
Hauling	do.	33.440	.100	3.34	.08
Tractor fuel and lube	acre	--	--	1.45	.03
Tractor repairs	do.	--	--	.75	.02
Equipment fuel and lube	do.	--	--	2.71	.06
Equipment repairs	do.	--	--	6.80	.16
Machinery labor	hour	2.079	4.050	8.42	.20
Interest on operating capital	dol.	1.704	.081	.14	.00
Total harvest				52.07	1.22
3. Income above variable costs (line 1 less line 2)				169.55	3.97
4. Ownership costs (depreciation, taxes, interest, and insurance):					
Tractors				11.39	.27
Machinery and equipment				33.39	.78
Irrigation equipment				3.17	.07
Total ownership costs				47.95	1.12
5. Return to land, overhead, risk, and management (line 3 less line 4)				121.60	2.85
6. General farm overhead				19.21	.45
7. Land charge (land price) 3/				109.25	2.56
8. Management charge (7.0% of gross receipts)				26.66	.62
9. Total costs (sum of lines 2, 4, 6, 7, and 8)				414.40	9.70
10. Return to risk (line 1 less line 9)				- 33.51	-.78

-- = Not applicable.

1/ For item 2, C = A x B.

2/ D = C + 42.7.

3/ Land cost based upon Federal Land Bank average interest rate for the District plus 1 percent for taxes and depreciation of improvements. Budget applies to harvested acres.

Table 23--Grand Prairie, Arkansas: Rice costs and returns, 1977 preliminary

Item	Unit	Units per acre (A)	Return or cost per:		
			Unit (B)	Acres (C) ^{1/}	Cwt of product (D) ^{2/}
			Dollars		
1. Gross receipts from production	cwt	45.200	8.92	403.18	
2. Variable costs:				226.19	5.00
Preharvest:					
Seed (104 PC)	do.	1.400	14.300	20.02	.44
Nitrogen	lb	120.000	.170	20.40	.45
Potash	do.	30.000	.090	2.70	.06
Zinc	do.	1.000	7.650	7.65	.17
Molinate	do.	3.000	3.300	9.90	.22
Propanil	do.	4.000	2.130	8.52	.19
2,4,5 - T	qt	1.000	3.320	3.32	.07
Custom air, fertilizer	cwt	3.100	2.500	7.75	.17
Custom air, herbicide	acre	1.000	2.750	2.75	.06
Custom air, herbicide	do.	1.000	3.000	3.00	.07
Custom air, herbicide	do.	1.000	4.000	4.00	.09
Survey levees	do.	1.000	2.000	2.00	.04
Tractor fuel and lube	do.	--	--	7.21	.16
Tractor repairs	do.	--	--	4.18	.09
Equipment fuel and lube	do.	--	--	1.91	.04
Equipment repairs	do.	--	--	6.01	.13
Irrigation fuel cost	do.	--	--	16.03	.35
Irrigation lube cost	do.	--	--	.24	.01
Irrigation repair cost	do.	--	--	.46	.01
Machinery labor	hour	5.003	4.050	20.26	.45
Other labor	do.	1.020	3.000	3.06	.07
Irrigation labor	do.	3.816	4.050	15.45	.34
Interest on operating capital	dol.	66.629	.081	5.40	.12
Total preharvest				172.21	3.81
Harvest:					
Drying	cwt	50.170	.600	30.10	.67
Hauling	do.	36.160	.100	3.62	.08
Tractor fuel and lube	acre	--	--	1.45	.03
Tractor repairs	do.	--	--	.75	.02
Equipment fuel and lube	do.	--	--	2.71	.06
Equipment repairs	do.	--	--	6.80	.15
Machinery labor	hour	2.079	4.050	8.42	.19
Interest on operating capital	dol.	1.704	.081	.14	.00
Total harvest				53.98	1.19
3. Income above variable costs (line 1 less line 2)				176.99	3.92
4. Ownership costs (depreciation, taxes, interest, and insurance):					
Tractors				11.39	.25
Machinery and equipment				33.39	.74
Irrigation equipment				3.17	.07
Total ownership costs				47.95	1.06
5. Return to land, overhead, risk, and management (line 3 less line 4)				129.04	2.85
6. General farm overhead				19.21	.43
7. Land charge (land price) ^{3/}				118.75	2.63
8. Management charge (7.0% of gross receipts)				28.22	.62
9. Total costs (sum of lines 2, 4, 6, 7, and 8)				440.33	9.74
10. Return to risk (line 1 less line 9)				- 37.14	-.82

-- = Not applicable.

^{1/} For item 2, C = A x B.^{2/} D = C + 45.2.^{3/} Land cost based upon Federal Land Bank average interest rate for the District plus 1 percent for taxes and depreciation of improvements. Budget applies to harvested acres.

Table 24--Mississippi Delta (La., Ark., Miss., and Mo.): Rice costs and returns, 1977 preliminary

Item	Unit	Units per acre (A)	Return or cost per:		
			Unit (B)	Acre (C) ^{1/}	Cwt of product (D) ^{2/}
----- Dollars -----					
1. Gross receipts from production	cwt	40.200	8.92	358.58	
2. Variable costs:				221.62	5.51
Preharvest:					
Seed (10% PC)	do.	1.620	12.000	19.44	.48
Nitrogen	lb	120.000	.155	18.60	.46
2,4,5 - T	qt	1.000	4.040	4.04	.10
Propanil	lb	4.000	2.280	9.12	.23
Molinate	do.	3.000	3.100	9.30	.23
Custom air, seed	cwt	1.380	2.250	3.10	.08
Custom air, herbicide	acre	2.000	2.500	5.00	.12
Custom air, fertilizer	cwt	2.670	2.250	6.01	.15
Custom air, herbicide	acre	1.000	3.500	3.50	.09
Survey levees	do.	1.000	3.000	3.00	.07
Tractor fuel and lube	do.	--	--	7.62	.19
Tractor repairs	do.	--	--	5.32	.13
Equipment fuel and lube	do.	--	--	1.27	.03
Equipment repairs	do.	--	--	4.42	.11
Irrigation fuel cost	do.	--	--	26.61	.66
Irrigation lube cost	do.	--	--	3.06	.08
Irrigation repair cost	do.	--	--	2.96	.07
Machinery labor	hour	4.249	2.750	11.68	.29
Other labor	do.	2.660	2.750	7.31	.18
Irrigation labor	do.	3.297	3.300	10.88	.27
Interest on operating capital	dol.	59.023	.081	4.78	.12
Total preharvest				167.04	4.16
Harvest:					
Hauling	cwt	44.620	.180	8.03	.20
Drying and storage	do.	44.620	.590	26.33	.65
Loading	do.	40.200	.040	1.61	.04
Tractor fuel and lube	acre	--	--	2.14	.05
Tractor repairs	do.	--	--	1.12	.03
Equipment fuel and lube	do.	--	--	2.71	.07
Equipment repairs	do.	--	--	6.03	.15
Machinery labor	hour	2.370	2.750	6.52	.16
Interest on operating capital	dol.	1.121	.081	.09	.00
Total harvest				54.58	1.36
3. Income above variable costs (line 1 less line 2)				136.96	3.41
4. Ownership costs (depreciation, taxes, interest, and insurance):					
Tractors				11.96	.30
Machinery and equipment				25.40	.63
Irrigation equipment				6.50	.16
Total ownership costs				43.87	1.09
5. Return to land, overhead, risk, and management (line 3 less line 4)				93.09	2.32
6. General farm overhead				17.20	.43
7. Land charge (land price) ^{3/}				76.00	1.89
8. Management charge (7.0% of gross receipts)				25.10	0.62
9. Total costs (sum of lines 2, 4, 6, 7, and 8)				383.79	9.55
10. Return to risk (line 1 less line 9)				- 25.21	-.63

-- = Not applicable.

^{1/} For item 2, C = A x B.

^{2/} D = C + 40.2.

^{3/} Land cost based upon Federal Land Bank average interest rate for the district plus 1 percent for taxes and depreciation of improvements. Budget applies to harvested acres.

Table 25--Southwest Louisiana: Rice costs and returns, 1977 preliminary

Item	Unit	Units per acre (A)	Return or cost per:		
			Unit	Acres	Cwt of product
			(B)	(C) ^{1/}	(D) ^{2/}
			Dollars		
1. Gross receipts from production	cwt	35.600	8.92	317.55	
2. Variable costs:				174.01	4.89
Preharvest:					
Seed (105 PC)	do.	1.350	16.500	22.27	.63
Nitrogen	lb	68.000	.150	10.20	.29
Phosphate	do.	48.000	.170	8.16	.23
Potash	do.	48.000	.090	4.32	.12
Ordram	do.	4.500	.350	1.57	.04
Furadan	do.	10.200	.320	3.26	.09
Propanil	do.	4.000	2.400	9.60	.27
Custom air, herbicide	acres	1.000	2.830	2.83	.08
Custom air, insecticide	do.	.150	1.700	.25	.01
Custom air, herbicide	do.	.300	1.700	.51	.01
Custom air, fertilizer	cwt	5.000	2.000	10.00	.28
Custom air, seed	do.	1.350	2.060	2.78	.08
Tractor fuel and lube	acres	--	--	3.78	.11
Tractor repairs	do.	--	--	2.39	.07
Equipment fuel and lube	do.	--	--	1.27	.04
Equipment repairs	do.	--	--	4.54	.13
Irrigation fuel cost	do.	--	--	11.83	.33
Irrigation lube cost	do.	--	--	.18	.00
Irrigation repair cost	do.	--	--	.46	.01
Machinery labor	hour	3.811	3.500	13.34	.37
Other labor	do.	1.310	2.750	3.60	.10
Irrigation labor	do.	2.016	3.500	7.06	.20
Interest on operating capital	dol.	47.406	.083	3.93	.11
Total preharvest				128.15	3.60
Harvest:					
Drying	cwt	39.520	.620	24.50	.69
Tractor fuel and lube	acres	--	--	.97	.03
Tractor repairs	do.	--	--	.55	.02
Equipment fuel and lube	do.	--	--	3.68	.10
Equipment repairs	do.	--	--	5.94	.17
Machinery labor	hour	2.891	3.500	10.12	.28
Interest on operating capital	dol.	1.240	.083	.10	.00
Total harvest				45.86	1.29
3. Income above variable costs (line 1 less line 2)				143.54	4.03
4. Ownership costs (depreciation, taxes, interest, and insurance):					
Tractors				6.33	.18
Machinery and equipment				23.02	.65
Irrigation equipment				3.20	.09
Total ownership costs				32.55	.91
5. Return to land, overhead, risk, and management (line 3 less line 4)				110.99	3.12
6. General farm overhead				15.78	.44
7. Land charge (land price) ^{3/}				58.61	1.65
8. Management charge (7.0% of gross receipts)				22.23	.62
9. Total costs (sum of lines 2, 4, 6, 7, and 8)				303.17	8.52
10. Return to risk (line 1 less line 9)				14.38	.40

-- = Not applicable.

^{1/} For item 2, C = A x B.

^{2/} D = C + 35.6.

^{3/} Land cost based on 20 percent of production less a corresponding share of drying cost. Budget applies to harvested acres.

Table 26--Upper counties, Texas Gulf Coast: Rice costs and returns, 1977 preliminary

Item	Unit	Units per acre (A)	Return or cost per:		
			Unit (B)	Acre (C) ^{1/}	Cwt of product (D) ^{2/}
----- Dollars -----					
1. Gross receipts from production	cwt	45.200	89.2	403.18	
2. Variable costs:				249.33	5.52
Preharvest:					
Seed (105 PC)	do.	1.200	15.000	18.00	.40
Nitrogen	lb	117.000	.200	23.40	.52
Phosphate	do.	65.000	.200	13.00	.29
Potash	do.	30.000	.090	2.70	.06
Insecticide	acre	.500	2.620	1.31	.03
Propanil	lb	3.000	2.830	8.49	.19
Propanil-Ordram	do.	2.250	3.160	7.11	.16
Furadan	do.	17.000	.300	5.10	.11
Custom air, fertilizer	cwt	5.070	2.000	10.14	.22
Custom air, insecticide	acre	1.500	1.900	2.85	.06
Custom air, herbicide	do.	1.450	2.350	3.41	.08
Custom air, seed	cwt	1.200	2.350	2.82	.06
Tractor fuel and lube	acre	--	--	4.71	.10
Tractor repairs	do.	--	--	3.08	.07
Equipment fuel and lube	do.	--	--	3.19	.07
Equipment repairs	do.	--	--	6.01	.13
Irrigation fuel cost	do.	--	--	23.72	.52
Machinery labor	hour	4.579	5.500	25.18	.56
Irrigation labor	do.	4.313	5.500	23.72	.52
Interest on operating capital	dol.	83.966	.081	6.80	.15
Total preharvest				194.74	4.31
Harvest:					
Hauling	cwt	50.170	.200	10.03	.22
Drying	do.	50.170	.480	24.08	.53
Sales commission	do.	45.200	.070	3.16	.07
Tractor fuel and lube	acre	--	--	1.33	.03
Tractor repairs	do.	--	--	.87	.02
Equipment fuel and lube	do.	--	--	1.77	.04
Equipment repairs	do.	--	--	4.85	.11
Machinery labor	hour	1.416	5.500	7.79	.17
Interest on operating capital	dol.	8.706	.081	.71	.02
Total harvest				54.59	1.21
3. Income above variable costs (line 1 less line 2)				153.85	3.40
4. Ownership costs (depreciation, taxes, interest, and insurance):					
Tractors				10.33	.23
Machinery and equipment				25.91	.57
Total ownership costs				36.24	.80
5. Return to land, overhead, risk, and management (line 3 less line 4)				117.61	2.60
6. General farm overhead				18.72	.41
7. Land charge (land price) ^{3/}				52.63	1.16
8. Management charge (7.0% of gross receipts)				28.22	.62
9. Total costs (sum of lines 2, 4, 6, 7, and 8)				385.14	8.52
10. Return to risk (line 1 less line 9)				18.04	.40

-- = Not applicable.

^{1/} For item 2, C = A x B.

^{2/} D = C + 45.2.

^{3/} Land cost computed on basis of 14 percent of production less a corresponding share of drying cost and sales commission. Second crop rice on 25 percent of acreage. Budget applies to harvested acres.

Table 27--Lower counties, Texas Gulf Coast: Rice costs and returns, 1977 preliminary

Item	Unit	Units per acre (A)	Return or cost per:		
			Unit (B)	Acre (C) ^{1/}	Cwt of product (D) ^{2/}
----- Dollars -----					
1. Gross receipts from production	cwt	48.100	8.92	429.05	
2. Variable costs:				278.21	5.78
Preharvest:					
Seed (105 PC)	do.	1.200	15.000	18.00	.37
Nitrogen	lb	163.000	.200	32.60	.68
Phosphate	do.	52.000	.200	10.40	.22
Potash	do.	28.000	.090	2.52	.05
Insecticide	acre	1.000	2.430	2.43	.05
Propanil	lb	3.000	2.830	8.49	.18
Propanil-Ordram	do.	5.000	3.160	15.80	.33
Furadan	do.	17.000	.300	5.10	.11
Ordram	do.	.400	3.500	1.40	.03
Custom air, insecticide	acre	2.000	2.240	4.48	.09
Custom air, herbicide	do.	2.000	2.850	5.70	.12
Custom air, seed	cwt	1.200	2.150	2.58	.05
Custom air, fertilizer	do.	5.800	2.250	13.05	.27
Tractor fuel and lube	acre	--	--	5.19	.11
Tractor repairs	do.	--	--	4.08	.08
Equipment fuel and lube	do.	--	--	1.77	.04
Equipment repairs	do.	--	--	5.27	.11
Irrigation fuel cost	do.	--	--	29.33	.61
Machinery labor	hour	3.555	5.000	17.78	.37
Irrigation labor	do.	4.313	5.000	21.56	.45
Interest on operating capital	dol.	94.121	.081	7.62	.16
Total preharvest				215.15	4.47
Harvest:					
Hauling	cwt	53.390	.200	10.68	.22
Drying	do.	53.390	.500	26.69	.55
Sales commission	do.	48.100	.070	3.37	.07
Tractor fuel and lube	acre	--	--	1.49	.03
Tractor repairs	do.	--	--	.98	.02
Equipment fuel and lube	do.	--	--	2.48	.05
Equipment repairs	do.	--	--	6.79	.14
Machinery labor	hour	1.983	5.000	9.91	.21
Interest on operating capital	dol.	8.175	.081	.66	.01
Total harvest				63.06	1.31
3. Income above variable costs (line 1 less line 2)				150.84	3.14
4. Ownership costs (depreciation, taxes, interest, and insurance):					
Tractors				9.92	.21
Machinery and equipment				31.52	.66
Total ownership costs				41.44	.86
5. Return to land, overhead, risk, and management (line 3 less line 4)				109.40	2.28
6. General farm overhead				19.90	.41
7. Land charge (land price) ^{3/}				39.90	.83
8. Management charge (7.0% of gross receipts)				30.03	.62
9. Total costs (sum of lines 2, 4, 6, 7, and 8)				409.48	8.51
10. Return to risk (line 1 less line 9)				19.57	.41

-- = Not applicable.

^{1/} For item 2, C = A x B.^{2/} D = C + 48.1.^{3/} Land cost computed on basis of 10 percent of production less a corresponding share of drying cost and sales commission. Second crop rice on 75 percent of acreage. Budget applies to harvested acres.

Table 28--Sacramento Valley, California: Rice costs and returns, 1977 preliminary

Item	Unit	Units per acre (A)	Return or cost per:		
			Unit (B)	Acre (C) ^{1/}	Cwt of product (D) ^{2/}
			----- Dollars -----		
1. Gross receipts from production	cwt	58.100	8.93	518.25	
2. Variable costs:				256.08	4.41
Preharvest:					
Seed (104 PC)	do.	1.610	12.250	19.72	.34
Nitrogen	lb	118.000	.200	23.60	.41
Phosphate	do.	50.000	.210	10.50	.18
Zinc	do.	25.000	.135	3.37	.06
Furadan	do.	4.000	.450	1.80	.03
Parathion	pt	.100	3.000	.30	.01
Ordram	lb.	3.000	3.600	10.80	.19
MCPA	oz	8.700	.110	.96	.02
Copper sulfate	acre	.400	2.000	.80	.01
Custom air, seed	cwt	1.610	2.500	4.02	.07
Custom air, fertilizer	do.	9.160	1.250	11.45	.20
Custom air, herbicide	acre	1.000	2.200	2.20	.04
Custom air, herbicide	do.	.870	2.850	2.48	.04
Custom air, insecticide	do.	1.400	1.250	1.75	.03
Survey levees	do.	.330	1.400	.46	.01
Move equipment	do.	1.000	.450	.45	.01
Tractor fuel and lube	do.	--	--	8.17	.14
Tractor repairs	do.	--	--	8.34	.14
Equipment fuel and lube	do.	--	--	1.32	.02
Equipment repairs	do.	--	--	7.51	.13
Irrigation fuel cost	do.	--	--	25.00	.43
Machinery labor	hour	3.854	6.000	23.13	.40
Other labor	do.	2.860	4.500	12.87	.22
Irrigation labor	do.	1.000	4.500	4.50	.08
Interest on operating capital	dol.	84.369	.075	6.33	.11
Total preharvest				191.83	3.30
Harvest:					
Hauling	cwt	64.490	.150	9.67	.17
Drying	do.	64.490	.450	29.02	.50
Move equipment	acre	1.000	.650	.65	.01
Equipment fuel and lube	do.	--	--	3.75	.06
Equipment repairs	do.	--	--	10.02	.17
Machinery labor	hour	1.847	6.000	11.08	.19
Interest on operating capital	dol.	.701	.075	.05	.00
Total harvest				64.25	1.11
3. Income above variable costs (line 1 less line 2)				262.17	4.51
4. Ownership costs (depreciation, taxes, interest, and insurance):					
Tractors				13.13	.23
Machinery and equipment				35.79	.62
Total ownership costs				48.92	.84
5. Return to land, overhead, risk, and management (line 3 less line 4)				213.25	3.67
6. General farm overhead				27.59	.47
7. Land charge (land price) ^{3/}				103.65	1.78
8. Management charge (7.0% of gross receipts)				36.28	.62
9. Total costs (sum of lines 2, 4, 6, 7, and 8)				472.52	8.13
10. Return to risk (line 1 less line 9)				45.73	.79

-- = Not applicable.

1/ For item 2, C = A x B.

2/ D = C + 58.1.

3/ Land cost computed on basis of 20 percent of production. Budget applies to harvested acres.

Table 29--Northeast Arkansas: Rice costs and returns, 1978 projected

Item	Unit	Units per acre (A)	Return or cost per:		
			Unit (B)	Acre (C) ^{1/}	Cwt of product (D) ^{2/}
			----- Dollars -----		
1. Gross receipts from production	cwt	47.410	9.00	426.69	
2. Variable costs:				233.76	4.93
Preharvest:					
Seed (104 PC)	do.	1.400	19.000	26.60	.56
Nitrogen	lb	100.000	.172	17.20	.36
Potash	do.	30.000	.091	2.73	.06
Molinate	do.	3.000	3.231	9.69	.20
Propanil	do.	4.000	2.085	8.34	.18
2,4,5 - T	qt	1.000	3.250	3.25	.07
Custom air, fertilizer	cwt	2.700	2.500	7.32	.15
Custom air, herbicide	acre	1.000	2.250	2.25	.05
Custom air, herbicide	do.	1.000	3.000	3.00	.06
Custom air, herbicide	do.	1.000	4.000	4.00	.08
Survey levees	do.	1.000	2.180	2.18	.05
Tractor fuel and lube	do.	--	--	7.39	.16
Tractor repairs	do.	--	--	4.59	.10
Equipment fuel and lube	do.	--	--	2.21	.05
Equipment repairs	do.	--	--	6.59	.14
Irrigation fuel cost	do.	--	--	17.55	.37
Irrigation lube cost	do.	--	--	.26	.01
Irrigation repair cost	do.	--	--	.50	.01
Machinery labor	hour	5.003	4.410	22.06	.47
Other labor	do.	1.020	3.270	3.34	.07
Irrigation labor	do.	3.816	4.410	16.83	.35
Interest on operating capital	dol.	67.572	.081	5.47	.12
Total preharvest				173.37	3.66
Harvest:					
Drying	cwt	52.630	.650	34.21	.72
Hauling	do.	37.930	.110	4.17	.09
Tractor fuel and lube	acre	--	--	1.49	.03
Tractor repairs	do.	--	--	.82	.02
Equipment fuel and lube	do.	--	--	2.91	.06
Equipment repairs	do.	--	--	7.47	.16
Machinery labor	hour	2.079	4.410	9.17	.19
Interest on operating capital	dol.	1.865	.081	.15	.00
Total harvest				60.39	1.27
3. Income above variable costs (line 1 less line 2)				192.93	4.07
4. Ownership costs (depreciation, taxes, interest, and insurance):					
Tractors				12.35	.26
Machinery and equipment				36.27	.77
Irrigation equipment				3.43	.07
Total ownership costs				52.05	1.10
5. Return to land, overhead, risk, and management (line 3 less line 4)				140.88	2.97
6. General farm overhead				20.12	.42
7. Land charge (land price) ^{3/}				115.90	2.44
8. Management charge (7.0% of gross receipts)				29.87	.63
9. Total costs (sum of lines 2, 4, 6, 7, and 8)				451.69	9.53
10. Return to risk (line 1 less line 9)				- 25.00	-.53

-- = Not applicable.

^{1/} For item 2, C = A x B.

^{2/} D = C + 47.41.

^{3/} Land cost based upon Federal Land Bank average interest rate for the district plus 1 percent for taxes and depreciation of improvements. Budget applies to harvested acres.

Table 30--Grand Prairie, Arkansas: Rice costs and returns, 1978 projected

Item	Unit	Units per acre (A)	Return or cost per:		
			Unit (B)	Acre (C)1/	Cwt of product (D)2/
			----- Dollars -----		
1. Gross receipts from production	cwt	49.630	9.00	446.67	
2. Variable costs:				248.75	5.01
Preharvest:					
Seed (104 PC)	do.	1.400	19.000	26.60	.54
Nitrogen	lb.	120.000	.172	20.64	.42
Potash	do.	30.000	.091	2.73	.06
Zinc	do.	1.000	7.760	7.76	.16
Molinate	do.	3.000	3.231	9.69	.20
Propanil	do.	4.000	2.085	8.34	.17
2,4,5 - T	qt	1.000	3.250	3.25	.07
Custom air, fertilizer	cwt	3.100	2.500	8.41	.17
Custom air, herbicide	acre	1.000	2.750	2.75	.06
Custom air, herbicide	do.	1.000	3.000	3.00	.06
Custom air, herbicide	do.	1.000	4.000	4.00	.08
Survey levees	do.	1.000	2.180	2.18	.04
Tractor fuel and lube	do.	--	--	7.39	.15
Tractor repairs	do.	--	--	4.59	.09
Equipment fuel and lube	do.	--	--	2.21	.04
Equipment repairs	do.	--	--	6.59	.13
Irrigation fuel cost	do.	--	--	17.55	.35
Irrigation lube cost	do.	--	--	.26	.01
Irrigation repair cost	do.	--	--	.50	.01
Machinery labor	hour	5.003	4.410	22.06	.44
Other labor	do.	1.020	3.270	3.34	.07
Irrigation labor	do.	3.816	4.410	16.83	.34
Interest on operating capital	dol.	72.680	.081	5.89	.12
Total preharvest				186.57	3.76
Harvest:					
Drying	cwt.	55.090	.650	35.81	.72
Hauling	do.	39.000	.110	4.37	.09
Tractor fuel and lube	acres	--	--	1.49	.03
Tractor repairs	do.	--	--	.82	.02
Equipment fuel and lube	do.	--	--	2.91	.06
Equipment repairs	do.	--	--	7.47	.15
Machinery labor	hour	2.079	4.410	9.17	.18
Interest on operating capital	dol.	1.865	.081	.15	.00
Total harvest				62.18	1.25
3. Income above variable costs (line 1 less line 2)				197.92	3.99
4. Ownership costs (depreciation, taxes, interest, and insurance):					
Tractors				12.35	.25
Machinery and equipment				36.27	.73
Irrigation equipment				3.43	.07
Total ownership costs				52.05	1.05
5. Return to land, overhead, risk, and management (line 3 less line 4)				145.87	2.94
6. General farm overhead				20.12	.41
7. Land charge (land price) 3/				125.88	2.54
8. Management charge (7.0% of gross receipts)				31.27	.63
9. Total costs (sum of lines 2, 4, 6, 7, and 8)				478.06	9.63
10. Return to risk (line 1 less line 9)				- 31.39	-.63

-- = Not applicable.

1/ For item 2, C = A x B.

2/ D = C + 49.63.

3/ Land cost based upon Federal Land Bank average interest rate for the district plus 1 percent for taxes and depreciation of improvements. Budget applies to harvested acres.

Table 31--Mississippi Delta (La., Ark., Miss., and Mo.): Rice costs and returns, 1978 projected

Item	Unit	Units per acre (A)	Return or cost per:		
			Unit (B)	Acre (C) ^{1/}	Cwt of product (D) ^{2/}
----- Dollars -----					
1. Gross receipts from production	cwt	42.960	9.00	386.64	
2. Variable costs:				246.83	5.74
Preharvest:					
Seed (104 PC)	do.	1.620	19.000	30.78	.72
Nitrogen	lb.	120.000	.157	18.84	.44
2,4,5 - T	qt	1.000	3.955	3.96	.09
Propanil	lb.	4.000	2.232	8.93	.21
Molinate	do.	3.000	3.035	9.10	.21
Custom air, seed	cwt	1.380	2.250	3.37	.08
Custom air, herbicide	acre	2.000	2.500	5.00	.12
Custom air, fertilizer	cwt	2.670	2.250	6.52	.15
Custom air, herbicide	acre	1.000	3.500	3.50	.08
Survey levees	do.	1.000	3.270	3.27	.08
Tractor fuel and lube	do.	--	--	7.81	.18
Tractor repairs	do.	--	--	5.84	.14
Equipment fuel and lube	do.	--	--	1.48	.03
Equipment repairs	do.	--	--	4.86	.11
Irrigation fuel cost	do.	--	--	27.26	.63
Irrigation lube cost	do.	--	--	3.14	.07
Irrigation repair cost	do.	--	--	3.25	.08
Machinery labor	hour	4.249	3.000	12.75	.30
Other labor	do.	2.660	3.000	7.98	.19
Irrigation labor	do.	3.297	3.600	11.87	.28
Interest on operating capital	dol.	66.532	.081	5.39	.13
Total preharvest				184.88	4.30
Harvest:					
Hauling	cwt	47.690	.200	9.54	.22
Drying and storage	do.	47.690	.640	30.52	.71
Loading	do.	42.960	.040	1.72	.04
Tractor fuel and lube	acre	--	--	2.20	.05
Tractor repairs	do.	--	--	1.23	.03
Equipment fuel and lube	do.	--	--	2.91	.07
Equipment repairs	do.	--	--	6.63	.15
Machinery labor	hour	2.370	3.000	7.11	.17
Interest on operating capital	dol.	1.234	.081	.10	.00
Total harvest				61.95	1.44
3. Income above variable costs (line 1 less line 2)				319.81	3.25
4. Ownership costs (depreciation, taxes, interest, and insurance):					
Tractors				12.84	.30
Machinery and equipment				27.38	.64
Irrigation equipment				6.97	.16
Total ownership costs				47.19	1.10
5. Return to land, overhead, risk, and management (line 3 less line 4)				92.62	2.16
6. General farm overhead				18.02	.42
7. Land charge (land price) ^{3/}				80.75	1.88
8. Management charge (7.0% of gross receipts)				27.06	.63
9. Total costs (sum of lines 2, 4, 6, 7, and 8)				419.85	9.77
10. Return to risk (line 1 less line 9)				- 33.21	-.77

-- = Not applicable.

^{1/} For item 2, C = A x B.

^{2/} D = C + 42.96.

^{3/} Land cost based upon Federal Land Bank average interest rate for the district plus 1 percent for taxes and depreciation of improvements. Budget applies to harvested acres.

Table 32--Southwest Louisiana: Rice costs and returns, 1978 projected

Item	Unit	Units per acre (A)	Return or cost per:		
			Unit (B)	Acres (C)1/	Cwt of product (D)2/
			Dollars		
1. Gross receipts from production	cwt	38.750	9.00	348.75	
2. Variable costs:				189.86	4.90
Preharvest:					
Seed (105 PC)	do.	1.350	19.000	25.65	.66
Nitrogen	lb.	68.000	.152	10.34	.27
Phosphate	do.	48.000	.173	8.30	.21
Potash	do.	48.000	.091	4.37	.11
Ordram	do.	4.500	.343	1.54	.04
Furadan	do.	10.200	.313	3.20	.08
Propanil	do.	4.000	2.350	9.40	.24
Custom air, herbicide	acres	1.000	2.830	2.83	.07
Custom air, insecticide	do.	.150	1.700	.25	.01
Custom air, herbicide	do.	.300	1.700	.51	.01
Custom air, fertilizer	cwt	5.000	2.000	10.85	.28
Custom air, seed	do.	1.350	2.060	3.02	.08
Tractor fuel and lube	acre	--	--	4.06	.10
Tractor repairs	do.	--	--	2.63	.07
Equipment fuel and lube	do.	--	--	1.39	.04
Equipment repairs	do.	--	--	4.98	.13
Irrigation fuel cost	do.	--	--	12.97	.33
Irrigation lube cost	do.	--	--	.19	.01
Irrigation repair cost	do.	--	--	.50	.01
Machinery labor	hour	3.811	3.810	14.52	.37
Other labor	do.	1.310	3.000	3.93	.10
Irrigation labor	do.	2.016	3.810	7.68	.20
Interest on operating capital	dol.	50.867	.083	4.22	.11
Total preharvest				137.34	3.54
Harvest:					
Drying	cwt	43.010	.680	29.25	.75
Tractor fuel and lube	acre	--	--	1.04	.03
Tractor repairs	do.	--	--	.60	.02
Equipment fuel and lube	do.	--	--	3.98	.10
Equipment repairs	do.	--	--	6.52	.17
Machinery labor	hour	2.891	3.810	11.01	.28
Interest on operating capital	dol.	1.351	.083	.11	.00
Total harvest				52.52	1.36
3. Income above variable costs (line 1 less line 2)				158.89	4.10
4. Ownership costs (depreciation, taxes, interest, and insurance):					
Tractors				6.86	.18
Machinery and equipment				25.01	.65
Irrigation equipment				3.45	.09
Total ownership costs				35.32	.91
5. Return to land, overhead, risk, and management (line 3 less line 4)				123.57	3.19
6. General farm overhead				16.57	.43
7. Land charge (land price) 3/				63.90	1.65
8. Management charge (7.0% of gross receipts)				24.41	.63
9. Total costs (sum of lines 2, 4, 6, 7, and 8)				330.06	8.52
10. Return to risk (line 1 less line 9)				18.69	.48

-- = Not applicable.

1/ For item 2, C = A x B.

2/ D = C + 38.75.

3/ Land cost based on 20 percent of production less a corresponding share of drying costs. Budget applies to harvested acres.

Table 33--Upper counties, Texas Gulf Coast: Rice costs and returns, 1978 projected

Item	Unit	Units per acre (A)	Return or cost per:		
			Unit (B)	Acre (C) ^{1/}	Cwt of product (D) ^{2/}
			----- Dollars -----		
1. Gross receipts from production	cwt	45.950	9.00	413.55	
2. Variable costs:				267.27	5.82
Preharvest:					
Seed (105 PC)	do.	1.200	19.000	22.80	.50
Nitrogen	lb	117.000	.203	23.75	.52
Phosphate	do.	65.000	.203	13.19	.29
Potash	do.	30.000	.091	2.73	.06
Insecticide	acre	.500	2.565	1.28	.03
Propanil	lb	3.000	2.771	8.31	.18
Propanil-Ordram	do.	2.250	3.094	6.96	.15
Furadan	do.	17.000	.294	4.99	.11
Custom air, fertilizer	cwt	5.070	2.000	11.00	.24
Custom air, insecticide	acre	1.500	1.900	2.85	.06
Custom air, herbicide	do.	1.450	2.350	3.41	.07
Custom air, seed	cwt	1.200	2.350	3.06	.07
Tractor fuel and lube	acre	--	--	4.94	.11
Tractor repairs	do.	--	--	3.38	.07
Equipment fuel and lube	do.	--	--	3.55	.08
Equipment repairs	do.	--	--	6.60	.14
Irrigation fuel cost	do.	--	--	23.72	.52
Machinery labor	hour	4.579	5.990	27.43	.60
Irrigation labor	do.	4.313	5.990	25.83	.56
Interest on operating capital	dol.	89.716	.080	7.27	.16
Total preharvest				207.06	4.51
Harvest:					
Hauling	cwt	51.010	.220	11.22	.24
Drying	do.	51.010	.520	26.53	.58
Sales commission	do.	45.950	.080	3.68	.08
Tractor fuel and lube	acre	--	--	1.40	.03
Tractor repairs	do.	--	--	.95	.02
Equipment fuel and lube	do.	--	--	1.86	.04
Equipment repairs	do.	--	--	5.33	.12
Machinery labor	hour	1.416	5.990	8.48	.18
Interest on operating capital	dol.	9.595	.081	.78	.02
Total harvest				60.21	1.31
3. Income above variable costs (line 1 less line 2)				146.28	3.18
4. Ownership costs (depreciation, taxes, interest, and insurance):					
Tractors				11.21	.24
Machinery and equipment				28.16	.61
Total ownership costs				39.37	.86
5. Return to land, overhead, risk, and management (line 3 less line 4)				106.91	2.33
6. General farm overhead				19.67	.43
7. Land charge (land price) ^{3/}				53.67	1.17
8. Management charge (7.0% of gross receipts)				28.95	.63
9. Total costs (sum of lines 2, 4, 6, 7, and 8)				408.93	8.90
10. Return to risk (line 1 less line 9)				4.62	.10

-- = Not applicable

^{1/} For item 2, C = A x B.^{2/} D = C + 45.95.^{3/} Land cost computed on basis of 14 percent of production less a corresponding share of drying cost and sales commission. Second crop rice on 25 percent of acreage. Budget applies to harvested acres.

Table 34--Lower counties, Texas Gulf Coast: Rice costs and returns, 1978 projected

Item	Unit	Units per acre (A)	Return or cost per:		
			Unit (B)	Acre (C) ^{1/}	Cwt of product (D) ^{2/}
----- Dollars -----					
1. Gross receipts from production	cwt	48.540	9.00	436.86	
2. Variable costs:				296.24	6.10
Preharvest:					
Seed (105 PC)	do.	1.200	19.000	22.80	.47
Nitrogen	lb	163.000	.203	33.09	.68
Phosphate	do.	52.000	.203	10.56	.22
Potash	do.	28.000	.091	2.55	.05
Insecticide	acre	1.000	2.379	2.38	.05
Propanil	lb	3.000	2.771	8.31	.17
Propanil-Ordram	do.	5.000	3.094	15.47	.32
Furadan	do.	17.000	.294	4.99	.10
Ordram	do.	.400	3.426	1.37	.03
Custom air, insecticide	acre	2.000	2.240	4.48	.09
Custom air, herbicide	do.	2.000	2.850	5.70	.12
Custom air, seed	cwt	1.200	2.150	2.80	.06
Custom air, fertilizer	do.	5.800	2.250	14.16	.29
Tractor fuel and lube	acre	--	--	5.44	.11
Tractor repairs	do.	--	--	4.48	.09
Equipment fuel and lube	do.	--	--	1.97	.04
Equipment repairs	do.	--	--	5.78	.12
Irrigation fuel cost	do.	--	--	29.33	.60
Machinery labor	hour	3.555	5.450	19.38	.40
Irrigation labor	do.	4.313	5.450	23.51	.48
Interest on operating capital	dol.	99.841	.080	8.09	.17
Total preharvest				226.63	4.67
Harvest:					
Hauling	cwt	53.880	.220	11.85	.24
Drying	do.	53.880	.550	29.63	.61
Sales commission	do.	48.540	.080	3.88	.08
Tractor fuel and lube	acre	--	--	1.56	.03
Tractor repairs	do.	--	--	1.08	.02
Equipment fuel and lube	do.	--	--	2.60	.05
Equipment repairs	do.	--	--	7.46	.15
Machinery labor	hour	1.983	5.450	10.81	.22
Interest on operating capital	dol.	9.045	.081	.73	.02
Total harvest				69.61	1.43
3. Income above variable costs (line 1 less line 2)				140.62	2.90
4. Ownership costs (depreciation, taxes, interest, and insurance):					
Tractors				10.76	.22
Machinery and equipment				34.26	.71
Total ownership costs				45.02	.93
5. Return to land, overhead, risk, and management (line 3 less line 4)				95.60	1.97
6. General farm overhead				20.77	.43
7. Land charge (land price) ^{3/}				40.33	.83
8. Management charge (7.0% of gross receipts)				30.58	.63
9. Total costs (sum of lines 2, 4, 6, 7, and 8)				432.94	8.92
10. Return to risk (line 1 less line 9)				3.92	.08

-- = Not applicable.

^{1/} For item 2, C = A x B.^{2/} D = C + 48.54.^{3/} Land cost computed on basis of 10 percent of production less a corresponding share of drying cost and sales commission. Second crop rice on 75 percent of acreage. Budget applies to harvested acres.

Table 35--Sacramento Valley, California: Rice costs and returns, 1978 projected

Item	Unit	Units per acre (A)	Return or cost per:		
			Unit (B)	Acre (C)1/	Cwt of product (D)2/
----- Dollars -----					
1. Gross receipts from production	cwt	56.580	9.00	509.22	
2. Variable costs:				281.83	4.98
Preharvest:					
Seed (104 PC)	do.	1.610	19.000	30.59	.54
Nitrogen	lb	118.000	.203	23.95	.42
Phosphate	do.	50.000	.213	10.65	.19
Zinc	do.	25.000	.137	3.42	.06
Furadan	do.	4.000	.441	1.76	.03
Parathion	pt	.100	2.937	.29	.01
Ordram	lb	3.000	3.524	10.57	.19
MCPA	oz	8.700	.108	.94	.02
Copper sulfate	acre	.400	1.958	.78	.01
Custom air, seed	cwt	1.610	2.500	4.37	.08
Custom air, fertilizer	do.	9.160	1.250	12.42	.22
Custom air, herbicide	acre	1.000	2.200	2.20	.04
Custom air, herbicide	do.	.870	2.850	2.48	.04
Custom air, insecticide	do.	1.400	1.250	1.75	.03
Survey levees	do.	.330	1.520	.50	.01
Move equipment	do.	1.000	.490	.49	.01
Tractor fuel and lube	do.	--	--	10.26	.18
Tractor repairs	do.	--	--	9.16	.16
Equipment fuel and lube	do.	--	--	1.44	.03
Equipment repairs	do.	--	--	8.24	.15
Irrigation fuel cost	do.	--	--	25.00	.44
Machinery labor	hour	3.854	6.540	25.21	.45
Other labor	do.	2.860	4.900	14.01	.25
Irrigation labor	do.	1.000	4.900	4.90	.09
Interest on operating capital	dol.	94.095	.075	7.06	.12
Total preharvest				212.45	3.75
Harvest:					
Hauling	cwt	62.800	.160	10.05	.18
Drying	do.	62.800	.490	30.77	.54
Move equipment	acre	1.000	.710	.71	.01
Equipment fuel and lube	do.	--	--	4.71	.08
Equipment repairs	do.	--	--	11.00	.19
Machinery labor	hour	1.847	6.540	12.08	.21
Interest on operating capital	dol.	.784	.075	.06	.00
Total harvest				69.38	1.23
3. Income above variable costs (line 1 less line 2)				227.39	4.02
4. Ownership costs (depreciation, taxes, interest, and insurance):					
Tractors				14.21	.25
Machinery and equipment				38.88	.69
Total ownership costs				53.10	.94
5. Return to land, overhead, risk, and management (line 3 less line 4)				174.29	3.08
6. General farm overhead				28.90	.51
7. Land charge (land price) 3/				101.84	1.80
8. Management charge (7.0% of gross receipts)				35.65	.63
9. Total costs (sum of lines 2, 4, 6, 7, and 8)				501.32	8.86
10. Return to risk (line 1 less line 9)				7.90	.14

-- = Not applicable.

1/ For item 2, C = A x B.

2/ D = C + 56.85.

3/ Land cost computed on basis of 20 percent of production. Budget applies to all rice in California - harvested acres.

UNITED STATES DEPARTMENT OF AGRICULTURE
WASHINGTON, D.C. 20250

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